

VOTE SHEET

JULY 20, 2004

RE: Docket No. 040247-WS - Application for certificates to provide water and wastewater service in Franklin County by St. James Island Utility Company.

Issue 1: Should the application of St. James Island Utility Company for water and wastewater certificates be granted?

Recommendation: Yes. St. James Island Utility Company should be granted Certificate Nos. 621-W and 534-S to serve the territory described in Attachment A of staff's July 8, 2004 memorandum. The utility should file an executed and recorded copy of the warranty deeds for the land for the water and wastewater facilities within 30 days of the issuance date of the Order granting the certificates.

**APPROVED**

CMP \_\_\_\_\_  
COM \_\_\_\_\_  
CTR \_\_\_\_\_  
ECR \_\_\_\_\_  
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RCA \_\_\_\_\_  
SCR \_\_\_\_\_  
SEC   1    
OTH \_\_\_\_\_

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*Chuck M. Douthett*  
*Pat Oke*  
*Martin...*  
*J. Terry...*  
*Rudy Brasley*

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

**07904 JUL 20 04**

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Issue 2: What are the appropriate initial water and wastewater rates and return on investment for this utility?

Recommendation: The staff-recommended water and wastewater rates, customer deposits, and miscellaneous service charges described in the analysis portion of staff's July 8, 2004 memorandum should be approved. St. James should be required to file tariffs, within 30 days of the consummating order, which reflect the Commission-approved rates and charges. St. James should charge these rates and charges until authorized to change them by this Commission in a subsequent proceeding. The rates should be effective for services rendered or connections made on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475, Florida Administrative Code. A return on investment of 9.10% should be approved. The utility should file quarterly monitoring reports for two years for evaluation of the effectiveness of the conservation rates.

**APPROVED**

Issue 3: What are the appropriate service availability charges for St. James Island Utility Company?

Recommendation: The utility's proposed service availability policy and charges set forth within the analysis portion of staff's July 8, 2004 memorandum are appropriate and should be approved effective for connections made on or after the stamped approval date on the tariff sheets.

**APPROVED**

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Issue 4: Should the utility's proposed Allowance for Funds Used During Construction (AFUDC) rate be approved?

Recommendation: Yes. The utility's proposed Allowance for Funds Used During Construction rate should be approved. An annual AFUDC rate of 9.10% should be approved with a discounted monthly rate of 0.728583%. The approved rate should be applicable for eligible construction projects beginning on or after the date the certificate of authorization is issued.

**APPROVED**

Issue 5: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action issues is filed by a substantial affected person, a consummating order will issue and the docket should be closed administratively upon receipt of the executed and recorded copy of the warranty deeds.

**APPROVED**