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August 2, 2004

VIA HAND DELIVERY

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Ms. Blanco S. Bayo, Director
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Re: Labrador Utilities, Inc.
Our File No. 30057.64

Dear Ms. Bayo:

Enclosed please find the original and fifteen copies of the Financial, Rate and Engineering Minimum Filing Requirements of Labrador Utilities, Inc. Should you or any of the staff members have any questions regarding this matter, please do not hesitate to give me a call.

Very truly yours,



MARTIN S. FRIEDMAN
For the Firm

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**CLASS B
WATER AND/OR WASTEWATER UTILITIES**

**FINANCIAL, RATE
AND ENGINEERING
MINIMUM FILING
REQUIREMENTS**

OF

Company: Labrador Utilities, Inc.

Exact Legal Name of Utility

VOLUME I



FOR THE

Test Year Ended: December 31, 2003

CLASS A AND B WATER AND/OR SEWER UTILITIES
FINANCIAL, RATE AND ENGINEERING
MINIMUM FILING REQUIREMENTS

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CLASS A AND B WATER AND/OR SEWER UTILITIES
FINANCIAL, RATE AND ENGINEERING
MINIUM FILING REQUIREMENTS

INDEX

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Schedule of Water Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: A-1

Docket No.: 030443-SU

Page 1 of 1

Schedule Year Ended: December 31, 2003

Preparer: Lubertozi, Steven

Interim [] Final [X]

Historic [X] Projected []

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Balance Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 471,086	\$ 103,751 A,D,E&G	\$ 574,837	A-5, A-3
2	Utility Land & Land Rights				A-5
3	Less: Non-Used & Useful Plant	-	- B	-	A-7, A-3
4	Construction Work in Progress	24,313	(24,313)		A-18, A-3
5	Less: Accumulated Depreciation	(106,032)	(4,190) C,H&I	(110,222)	A-9, A-3
6	Less: CIAC	-	-		A-12
7	Accumulated Amortization of CIAC				A-14
8	Acquisition Adjustments	-	-	-	A-18, A-3
9	Accum. Amort. of Acq. Adjustments	-	-		A-18, A-3
10	Advances For Construction	-			A-16
11	Working Capital Allowance		13,341 F	13,341	A-17, A-3
12	Total Rate Base	<u>\$ 389,367</u>	<u>\$ 88,588</u>	<u>\$ 477,955</u>	

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-2
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Balance Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 1,257,522	\$ 194,691 A,D&G	\$ 1,452,213	A-6, A-3
2	Utility Land & Land Rights			-	A-6
3	Less: Non-Used & Useful Plant	-	- B	-	A-7, A-3
4	Construction Work in Progress	28,861	(28,861)	-	A-18
5	Less: Accumulated Depreciation	(302,950)	(77,073) C,H&I	(380,023)	A-10, A-3
6	Less: CIAC	-	-	-	A-12
7	Accumulated Amortization of CIAC	-	-	-	A-14, A-3
8	Acquisition Adjustments	-	-	-	A-18, A-3
9	Accum. Amort. of Acq. Adjustments	-	-	-	A-18, A-3
10	Advances For Construction	-	-	-	A-16
11	Working Capital Allowance	-	20,226 F	20,226	A-17, A-3
12	Total Rate Base	<u>\$ 983,433</u>	<u>\$ 108,982</u>	<u>\$ 1,092,415</u>	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-3
 Page 1 of 1
 Docket No.: 030443-SU
 Preparer: Lubertozi, Steven

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	(A) Utility Plant in Service - Proforma		
2	Acct No. 311.3 Electrical Pumping Equipment	4,662	
3	Acct No. 330.5 Distribution Resv. & Stand Pipes	2,076	
4	Acct No. 333.5 Service Lines	1,808	
5	Acct No. 334.5 Meter Installations	294	
6	Acct No. 343 Tools, Shop & Misc. Equipment	169	169
7	Acct No. 360.2 Sewage Service Lines		3,806
8	Acct No. 361.2 Sewer Mains [Net of retirement]		1,510
9	Acct No. 380.4 WWTP [Net of retirement]		14,624
10	Acct. No. 289 Engineering Evaluation of Electrical System [w/o 106-693-115-02-02]	10,977	11,023
11	Acct. No. 310 Install generator at WTP [w/o 106-693-115-03-01]	6,302	
12	Acct. No. 311 WTP improvements to pumps & GST [w/o 106-0693-115-04-01]	83,566	
13	Acct. No. 311 Electrical Design for WTP [w/o 106-693-115-04-02]	25,947	
14	Acct. No. 355 Install generator & ATS [w/o 106-693-116-03-02]		72,982
15	Acct. No. 380 Replace media in traveling bridge filter [w/o 106-693-116-04-01, net retirement]		10,462
16	Acct. No. 380 Install new breaker & electrical feed to blower panel [w/o 106-693-116-04-02]		7,220
17	Acct. No. 380 Engineering design for WWTP Improvements [w/o 106-693-116-04-03]		10,674
18	Acct. No. 380 WWTP Improvements [w/o 106-693-116-04-04]		31,688
19	Total Plant in Service	\$ 135,800	164,158
20	(B) Non Used & Useful Plant in Service (Page A-7) N/A	\$ -	-
21	(C) Accumulated Depreciation - Proforma		
22	Acct No. 311.3 Electrical Pumping Equipment	(233)	
23	Acct No. 330.5 Distribution Resv. & Stand Pipes	(56)	
24	Acct No. 333.5 Service Lines	(45)	
25	Acct No. 334.5 Meter Installations	(15)	
26	Acct No. 343 Tools, Shop & Misc. Equipment	(11)	(11)
27	Acct No. 360.2 Sewage Service Lines		(127)
28	Acct No. 361.2 Sewer Mains [Net of retirement]		(34)
29	Acct No. 380.4 WWTP [Net of retirement]		(813)
30	Acct. No. 289 Engineering Evaluation of Electrical System [w/o 106-693-115-02-02]	(610)	(613)
31	Acct. No. 310 Install generator at WTP [w/o 106-693-115-03-01]	(315)	
32	Acct. No. 311 WTP improvements to pumps & GST [w/o 106-0693-115-04-01]	(4,178)	
33	Acct. No. 311 Electrical Design for WTP [w/o 106-693-115-04-02]	(1,297)	
34	Acct. No. 355 Install generator & ATS [w/o 106-693-116-03-02]		(6,082)
35	Acct. No. 380 Replace media in traveling bridge filter [w/o 106-693-116-04-01, net retirement]		(581)
36	Acct. No. 380 Install new breaker & electrical feed to blower panel [w/o 106-693-116-04-02]		(401)
37	Acct. No. 380 Engineering design for WWTP Improvements [w/o 106-693-116-04-03]		(593)
38	Acct. No. 380 WWTP Improvements [w/o 106-693-116-04-04]	-	(1,760)
39	Total	\$ (6,761)	(11,015)
40	(D) WSC Rate Base		
41	WSC Rate Base	\$ 6,871	6,900
42	(E) Removal of UI's acquisition related costs		
43	UPIS Reduction	\$ (15,288)	\$
44			
45	(F) Cash Working Capital	13,341	20,226
46	(G) Allocation of Common Plant [Customer Percentages]		
47	Acct. No. 348 & 398 Other Tangible Plant	(14,086)	14,086
48	Acct. No. 341 & 391 Transportation	(9,547)	9,547
49	Total	\$ (23,633)	\$ 23,633
50	(H) A/D Adjustment for Allocation of Common Plant [Customer Percentages]		
51	Acct. No. 348 & 398 Other Tangible Plant	3,723	(3,723)
52	Acct. No. 341 & 391 Transportation	3,437	(3,437)
53	Total	\$ 7,160	\$ (7,160)
54	(I) Other Adjustments workpapers to be provided during audit.		
55	Accum. Depreciation	(4,590)	(58,899)

Schedule of Water and Wastewater Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-4
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ 364,557	\$ 1,161,447
2	2002 Additions	70,535	21,461
3	2002 Retirements	405	3,939
4	2002 Adjustments		
5	12/31/02 Balance	434,687	1,178,969
6	2003 Additions	96,384	169,116
7	2003 Retirements	23,592	12,012
8	2003 Adjustments		
9	12/31/03 Balance	507,479	1,336,073

Supporting Schedules: A-5, A-6
Recap Schedules: A-18

Schedule of Water Plant In Service By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic [X] Projected []

Explanation: Provide the ending balances and average of plant in service for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Schedule: A-5
Page 1 of 1
Preparer: Lubertozzi, Steven
Recap Schedules: A-1, A-4

No.	(1) Line Account No. and Name	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization	\$ 5,274	\$ 15,288	\$ 10,281		
3	302.1 Franchises	7,933	7,933	7,933		
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights					
7	304.2 Structures & Improvements	280	9,349	4,815		
8	305.2 Collect. & Impound. Reservoirs					
9	306.2 Lake, River & Other Intakes					
10	307.2 Wells & Springs	47,406	52,075	49,741		
11	308.2 Infiltration Galleries & Tunnels					
12	309.2 Supply Mains					
13	310.2 Power Generation Equipment					
14	311.2 Pumping Equipment	15,752	20,314	18,033		
15	339.2 Other Plant & Misc. Equipment					
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights					
18	304.3 Structures & Improvements					
19	320.3 Water Treatment Equipment	5,046	5,283	5,165		
20	339.3 Other Plant & Misc. Equipment					
21	TRANSMISSION & DISTRIBUTION PLANT					
22	303.4 Land & Land Rights					
23	304.4 Structures & Improvements					
24	330.4 Distr. Reservoirs & Standpipes	30,988	31,780	31,384		
25	331.4 Transm. & Distribution Mains	249,642	249,699	249,671		
26	333.4 Services	2,975	10,625	6,800		
27	334.4 Meters & Meter Installations	11,859	16,813	14,336		
28	335.4 Hydrants	0	56	28		
29	339.4 Other Plant & Misc. Equipment					
30	GENERAL PLANT					
31	303.5 Land & Land Rights					
32	304.5 Structures & Improvements					
33	340.5 Office Furniture & Equipment	383	785	574		
34	341.5 Transportation Equipment	19,053	19,053	19,053		
35	342.5 Stores Equipment					
36	343.5 Tools, Shop & Garage Equipment	15,573	32,948	24,261		
37	344.5 Laboratory Equipment	358	358	358		
38	345.5 Power Operated Equipment					
39	346.5 Communication Equipment	0	1,079	540		
40	347.5 Miscellaneous Equipment					
41	348.5 Other Tangible Plant	22,165	34,061	28,113		
42	TOTAL	\$ 434,687	\$ 507,479	\$ 471,086		\$ -

Schedule of Wastewater Plant in Service By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic [X] Projected []

Explanation: Provide the ending balances and average of plant in service for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Schedule: A-6
Page 1 of 1
Preparer: Lubertozzi, Steven
Recap Schedules: A-2, A-4

No.	(1) Line Account No. and Name	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization	\$ -	\$ -			
3	352.1 Franchises					
4	389.1 Other Plant & Misc. Equipment	7,933	7,933	7,933		
5	COLLECTION PLANT					
6	353.2 Land & Land Rights					
7	354.2 Structures & Improvements	33,987	8,824	21,406		
8	360.2 Collection Sewers - Force		704	352		
9	361.2 Collection Sewers - Gravity	367,885	369,157	368,521		
10	362.2 Special Collecting Structures					
11	363.2 Services to Customers					
12	364.2 Flow Measuring Devices					
13	365.2 Flow Measuring Installations					
13a	375.2 Reuse Services		1,288	644		
14	389.2 Other Plant & Misc. Equipment					
15	SYSTEM PUMPING PLANT					
16	353.3 Land & Land Rights					
17	354.3 Structures & Improvements					
18	370.3 Receiving Wells					
19	371.3 Pumping Equipment					
20	389.3 Other Plant & Misc. Equipment					
21	TREATMENT AND DISPOSAL PLANT					
22	353.4 Land & Land Rights					
23	354.4 Structures & Improvements					
24	380.4 Treatment & Disposal Equipment	757,346	947,970	852,658		
25	381.4 Plant Sewers					
26	382.4 Outfall Sewer Lines					
27	389.4 Other Plant & Misc. Equipment					
28	GENERAL PLANT					
29	353.5 Land & Land Rights					
30	354.5 Structures & Improvements					
31	390.5 Office Furniture & Equipment	519	137	328		
32	391.5 Transportation Equipment					
33	392.5 Stores Equipment					
34	393.5 Tools, Shop & Garage Equipment	11,299	60	5,680		
35	394.5 Laboratory Equipment					
36	395.5 Power Operated Equipment					
37	396.5 Communication Equipment					
38	397.5 Miscellaneous Equipment					
39	398.5 Other Tangible Plant					
40	TOTAL	\$ 1,178,969	\$ 1,336,073	\$ 1,257,522		\$

Non-Used and Useful Plant - Summary - Final

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003

Schedule: A-7
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Average Non-Used Per Books	(3) Utility Adjustments	(4) Balance (Non-Used) Per Utility
WATER				
1	Plant in Service		\$ -	\$ -
2	Land			-
3	Accumulated Depreciation			-
4	Other -			
5	Total	\$ -	\$ -	\$ -
WASTEWATER				
6	Plant in Service		\$ -	\$ -
7	Land			-
8	Accumulated Depreciation			-
9	Other -			
10	Total	\$ -	\$ -	\$ -

Supporting Schedules: A-5, A-6, A-9, A-10
 Recap Schedules: A-1, A-2

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-8
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ 95,563	\$ 279,054
2	2002 Additions	4,869	(16,271)
3	2002 Retirements		
4	2002 Adjustments		
5	12/31/02 Balance	100,432	262,783
6	2003 Additions	27,335	84,255
7	2003 Retirements	23,592	12,012
8	2003 Adjustments	7,448	8,088
9	12/31/03 Balance	111,623	343,114

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

Schedule of Water Accumulated Depreciation By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic [X] Projected []

Explanation: Provide the ending balances and average of
accumulated depreciation for the prior year and the test year by
primary account. Also show non-used & useful amounts by account.

Schedule: A-9
Page 1 of 1
Preparer: Lubertozi, Steven
Recap Schedules: A-1, A-8

No.	(1) Line Account No. and Name	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization					
3	302.1 Franchises					
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights					
7	304.2 Structures & Improvements	198	(22,278)	(11,040)		
8	305.2 Collect. & Impound. Reservoirs					
9	306.2 Lake, River & Other Intakes					
10	307.2 Wells & Springs	14,903	17,854	16,379		
11	308.2 Infiltration Galleries & Tunnels					
12	309.2 Supply Mains					
13	310.2 Power Generation Equipment					
14	311.2 Pumping Equipment	1,745	3,068	2,407		
15	339.2 Other Plant & Misc. Equipment					
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights					
18	304.3 Structures & Improvements					
19	320.3 Water Treatment Equipment	64	686	375		
20	339.3 Other Plant & Misc. Equipment					
21	TRANSMISSION & DISTRIBUTION PLANT					
22	303.4 Land & Land Rights					
23	304.4 Structures & Improvements					
24	330.4 Distr. Reservoirs & Standpipes	8,187	9,914	9,051		
25	331.4 Transm. & Distribution Mains	65,366	76,733	71,050		
26	333.4 Services	(405)	(763)	(584)		
27	334.4 Meters & Meter Installations	524	1,513	1,019		
28	335.4 Hydrants					
29	339.4 Other Plant & Misc. Equipment					
30	GENERAL PLANT					
31	303.5 Land & Land Rights					
32	304.5 Structures & Improvements					
33	340.5 Office Furniture & Equipment	38	231	135		
34	341.5 Transportation Equipment	3,811	9,908	6,860		
35	342.5 Stores Equipment					
36	343.5 Tools, Shop & Garage Equipment	582	5,102	2,842		
37	344.5 Laboratory Equipment		195	98		
38	345.5 Power Operated Equipment					
39	346.5 Communication Equipment		20	10		
40	347.5 Miscellaneous Equipment					
41	348.5 Other Tangible Plant	5,419	9,440	7,430		
42	TOTAL	\$ 100,432	\$ 111,623	\$ 106,032		\$ -

Note: 2003 Annual Report excluded Accum. Depr. for organization & franchises

Schedule of Wastewater Accumulated Depreciation By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic Projected

Explanation: Provide the ending balances and average of
accumulated depreciation for the prior year and the test year by
primary account. Also show non-used & useful amounts by
account.

Schedule: A-10
Page 1 of 1
Preparer: Lubertozzi, Steven
Recap Schedules: A-1, A-8

No.	(1) Line Account No. and Name	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization					
3	352.1 Franchises					
4	389.1 Other Plant & Misc. Equipment					
5	COLLECTION PLANT					
6	353.2 Land & Land Rights					
7	354.2 Structures & Improvements	198	(3,397)	(1,600)		
8	360.2 Collection Sewers - Force	96,188	(1,942)	47,123		
9	361.2 Collection Sewers - Gravity		112,949	56,475		
10	362.2 Special Collecting Structures					
11	363.2 Services to Customers					
12	364.2 Flow Measuring Devices					
13	365.2 Flow Measuring Installations					
13a	375.2 Reuse Services					
14	389.2 Other Plant & Misc. Equipment					
15	SYSTEM PUMPING PLANT					
16	353.3 Land & Land Rights					
17	354.3 Structures & Improvements					
18	370.3 Receiving Wells	11,000		5,500		
19	371.3 Pumping Equipment					
20	389.3 Other Plant & Misc. Equipment					
21	TREATMENT AND DISPOSAL PLANT					
22	353.4 Land & Land Rights					
23	354.4 Structures & Improvements					
24	380.4 Treatment & Disposal Equipment		235,491	117,746		
25	381.4 Plant Sewers	153,339		76,670		
26	382.4 Outfall Sewer Lines					
27	389.4 Other Plant & Misc. Equipment					
28	GENERAL PLANT					
29	353.5 Land & Land Rights					
30	354.5 Structures & Improvements					
31	390.5 Office Furniture & Equipment	38	9	24		
32	391.5 Transportation Equipment					
33	392.5 Stores Equipment					
34	393.5 Tools, Shop & Garage Equipment	2,020	4	1,012		
35	394.5 Laboratory Equipment					
36	395.5 Power Operated Equipment					
37	396.5 Communication Equipment					
38	397.5 Miscellaneous Equipment					
39	398.5 Other Tangible Plant					
40	TOTAL	\$ 262,783	\$ 343,114	\$ 302,950		\$ -

Note: 2003 Annual Report excluded Accum. Depr. for franchises

Schedule of Water and Wastewater Contributions in Aid of Construction
 Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: A-11
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$	- \$
2	2002 Additions		
3	2002 Retirements		
4	2002 Adjustments		
5	12/31/02 Balance		-
6	2003 Additions		
7	2003 Retirements		
8	2003 Adjustments		
9	12/31/03 Balance		

Supporting Schedules: A-12
 Recap Schedules: A-19

Schedule of Contributions in Aid of Construction By Classification
 Beginning and End of Year Average - Water and Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: A-12
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the ending balances and average of CIAC, by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average
WATER				
1	Plant Capacity Fees			-
2	Line/Main Extension Fees			-
3	Meter Installation Fees			-
4	Contributed Plant			-
5	Other (Imputed by PSC; Order No. 19284)			-
6		\$ -	\$ -	\$ -
7	Total	\$ -	\$ -	\$ -
WASTEWATER				
			None	
8	Plant Capacity Fees			-
9	Line/Main Extension Fees			-
10	Contributed Plant			-
11	Other (Describe) - Cash for Plant			-
12		\$ -	\$ -	\$ -
13	Total	\$ -	\$ -	\$ -

Recap Schedules: A-1,A-2,A-11

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-13
Page 1 of 1
Preparer: Lubertozzi, Steven

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ -	\$ -
2	2002 Additions		
3	2002 Retirements		
4	2002 Adjustments		
5	12/31/02 Balance	-	-
6	2003 Additions		
7	2003 Retirements		
8	2003 Adjustments		
9	12/31/03 Balance		

Supporting Schedules: A-14
Recap Schedules: A-19

Schedule of Accumulated Amortization of CIAC By Classification
Beginning and End of Year Average - Water and Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic [X] or Projected []

Schedule: A-14
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the ending balances and average of accumulated amortization of CIAC, by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/2002	(3) Test Year 12/31/2003	(4) Average
WATER				
1	Plant Capacity Fees			-
2	Line/Main Extension Fees			-
3	Meter Installation Fees			-
4	Contributed Plant			
5	Other (See Sch. A-12)			
6		\$ -	\$ -	\$ -
7	Total	\$ -	\$ -	\$ -
WASTEWATER				
None				
8	Plant Capacity Fees			
9	Line/Main Extension Fees			
10	Contributed Plant			-
11	Other (Describe)			-
12		\$ -	\$ -	\$ -
13	Total	\$ -	\$ -	\$ -

Recap Schedules: A-1,A-2,A-11

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-15
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

<u>Line</u>		
<u>No.</u>		
1	Approved AFUDC rate	9.30%
2	Per Order PSC-04-0262-WS	

Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-16
Page 1 of 1
Preparer: Lubertozzi, Steven

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ -	\$ -
2	2002 Additions		
3	2002 Retirements		
4	2002 Adjustments		
5	12/31/02 Balance	-	-
6	2003 Additions		
7	2003 Retirements		
8	2003 Adjustments		
9	12/31/03 Balance		

Recap Schedules: A-1, A-2, A-19

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: A-17
 Page 1 of 1
 Preparer: Lubertozi, Steven
 Recap Schedule: A-1, A-2

Explanation: Provide the calculation of working capital using the formula method. This is calculated by taking the balance of O&M Expenses divided by 8.

Line No	Water	Sewer
1	<u>Final Rates - 12/31/03</u>	
2	\$ 104,217	\$ 159,685
3	<u>2,511</u>	<u>2,124</u>
4	106,727	161,809
5	<u>8</u>	<u>8</u>
6	<u>\$ 13,341</u>	<u>\$ 20,226</u>

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: A-18
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) ASSETS	(3) Test Year Ended 12/31/03	(4) Prior Year Ended 12/31/02
1	Utility Plant in Service	\$ 1,896,726	\$ 1,626,481
2	Construction Work in Progress	-	
3	Other Utility Plant Adjustments (Net Acq. Adj.)	(344,162)	-
4	GROSS UTILITY PLANT	1,552,564	1,626,481
5	Less: Accumulated Depreciation	(456,949)	(363,215)
6	NET UTILITY PLANT	<u>1,095,615</u>	<u>1,263,266</u>
7	Cash	(19)	(15)
8	Special Deposits	7,425	7,425
9	Accounts Rec'b - customers	(1,004)	8,613
10	Notes Receivable		
11	Accts. Rec'b - Assoc. Cos.		
10	Notes Rec'b - Assoc. Cos.		
12	Accts. Rec'b - Other		
13	Allowance for Bad Debts		
14	Materials & Supplies		
15	Miscellaneous Current & Accrued Assets		
16	TOTAL CURRENT ASSETS	<u>6,402</u>	<u>16,023</u>
17	Net nonutility property		
18	Unamortized Debt Discount & Exp.		
19	Prelim. Survey & Investigation Charges		
20	Clearing Accounts		
21	Deferred Rate Case Expense		
22	Other Miscellaneous Deferred Debits	15,318	
23	Accum. Deferred Income Taxes		
24	TOTAL OTHER ASSETS	<u>15,318</u>	
25	TOTAL ASSETS	<u>\$ 1,117,335</u>	<u>\$ 1,279,289</u>

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: A-19
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(3) Test Year Ended 12/31/03	(4) Prior Year Ended 12/31/02
1	Common Stock Issued	\$ 1,000	\$
2	Preferred Stock Issued		
3	Additional Paid in Capital	968,305	-
4	Retained Earnings	(230,927)	(147,620)
5	Other Equity Capital		
6	TOTAL EQUITY CAPITAL	<u>738,378</u>	<u>(147,620)</u>
7	Bonds		
8	Reacquired Bonds		
9	Advances From Associated Companies		
10	Other Long-Term Debt		
11	TOTAL LONG-TERM DEBT		
12	Accounts Payable	2,562	342
13	Notes Payable		
14	Notes & Accounts Payable - Assoc. Cos.	351,225	1,422,155
15	Customer Deposits		
16	Accrued Taxes		
17	Accrued Interest		
18	Accrued Dividends		
19	Misc. Current and Accrued Liabilities		
20	TOTAL CURRENT & ACCRUED LIABILITIES	<u>353,787</u>	<u>1,422,497</u>
21	Advances for Construction		
22	Prepaid Capacity Charges		
23	Accum. Deferred ITC's		
24	Operating Reserves		
25	TOTAL DEFERRED CREDITS & OPER. RESERVES		
26	Contributions in Aid of Construction	-	-
27	Less: Accum. Amortization of CIAC	-	-
28	Accumulated Deferred Income Taxes	25,170	4,412
29	Total Equity Capital and Liabilities	<u>\$ 1,117,335</u>	<u>\$ 1,279,289</u>

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-1
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 54,659	\$ 822 K[38]	\$ 55,481	\$ 144,477 F	\$ 199,958	B-4, E-2
2	Operation & Maintenance	104,012	(12,337) B,L&M	91,675	12,542 G	104,217	B-5, B-3
3	Depreciation, net of CIAC Amort.	27,335	(4,341) C	22,994		22,994	B-13, B-3
4	Amortization	(7,029)	7,029			-	B-3
5	Taxes Other Than Income	8,750	215 D&K[41]	8,965	6,501 H	15,466	B-15, B-3
6	Provision for Income Taxes	(16,976)	16,976 E		13,752 I	13,752	C-1, B-3
7	OPERATING EXPENSES	116,092	7,541	123,633	32,795	156,429	
8	NET OPERATING INCOME	\$ (61,433)	\$ (6,719)	\$ (68,152)	\$ 111,681	\$ 43,529	
9	RATE BASE	\$ 389,367		\$ 477,955		\$ 477,955	
10	RATE OF RETURN	-15.78%		-14.26%		9.11%	

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-2
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 127,177	\$ 1,918 K[38]	\$ 129,095	\$ 260,380 F	\$ 389,475	B-4, E-2
2	Operation & Maintenance	159,685	(7,650) B,L&M	152,035	12,597 G	164,632	B-6, B-3
3	Depreciation, net of CIAC Amort.	84,255	(20,304) C	63,951		63,951	B-14, B-3
4	Amortization	231	(231)				B-3
5	Taxes Other Than Income	17,739	264 D&K[41]	18,003	11,717 H	29,720	B-15, B-3
6	Provision for Income Taxes	(27,326)	27,326 E	-	31,611 I	31,611	C-1, B-3
7	OPERATING EXPENSES	234,584	(595)	233,989	55,925	289,914	
8	NET OPERATING INCOME	\$ (107,407)	\$ 2,513	\$ (104,894)	\$ 204,455	\$ 99,561	
9	RATE BASE	\$ 983,433		\$ 1,092,415		\$ 1,092,415	
10	RATE OF RETURN	-10.92%		-9.60%		9.11%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-3
 Page 1 of 1
 Docket No.: 030443-SU
 Preparer: Lubertozzi, Steven

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1 (A)	<u>Operating Revenues</u>		
2	Adjust for annualized revenues at current rates	N/A	N/A
3 (B)	<u>Operations & Maintenance (O&M) Expenses</u>		
4	(1) Adjust salaries for 3% increase over TY expenses	720	328
5	(2) Adjust pension & benefits - 3% over TY expenses	182	181
6	(3) Adjust insurance expense - 3% over TY expenses		
6	(4) Salary, Pension & Benefit adjustment Separate W/P	1,609	1,615
7	Total O&M adjustments.	\$ 2,511	\$ 2,124
8 (C)	<u>Depreciation Expense</u>		
9	(1) Depreciation expense for proforma additions		
10	See A-3 for list of UPIS & related Depreciation	6,761	11,015
11	(2) Expense related to acquisition costs & other adjustments	(11,586)	(31,805)
12	work papers will be provided during audit		
13			
14	(3) SE90 Depreciation	484	487
		\$ (4,341)	\$ (20,304)
15 (D)	<u>Taxes Other Than Income</u>		
16	(1) Payroll taxes		
17			
18	Payroll Taxes Separate workpapers	178	178
19	(2) Payroll Taxes		
20			
21			
22	(3) Regulatory Assessment fees		
23	Adjust for actual TY & annualized revenues		
24	Total Taxes Other adjustments.	\$ 178	\$ 178
25 (E)	<u>Provision for Income Taxes</u>		
26	Remove negative income tax expense	16,976	27,326
27 (F)	<u>Revenue Increase</u>		
28	Increase in revenue required by the Utility to realize a	\$ 144,487	\$ 260,320
29	9.11 % rate of return		
30 (G)	<u>Rate Case Expense</u>		
31	1/4 of Rate Case Expense (Page B-10)	\$ 12,542	\$ 12,597
32 (H)	<u>Taxes Other Than Income</u>		
33	Regulatory Assessment Fees (RAFs)		
34	Adjust for requested revenue increase (Page B-15)	\$ 6,502	\$ 11,714
35 (I)	<u>Provision for Income Taxes</u>		
36	Income Taxes (Page C-1)	\$ 13,752	\$ 31,611
37 (K)	<u>Annualized Revenue to account for month of missing revenues</u>	Water	Sewer
38	One month of unbilled revenues	\$ 822	\$ 1,918
39	Federal Income Taxes [Informational purposes]	\$ 252	\$ 587
40	State Income Taxes [Informational purposes]	\$ 45	\$ 105
41	RAFs	\$ 37	\$ 86
42 (L)	<u>Expense Adjustments</u>		
43	Removal of Acq. related legal fees Acct. No. 6338001	\$ (14,602)	\$ (14,537)
44	Include full year of rent expense Acct. No. 6419090	\$ 2,253	\$ 2,263
45	Total	\$ (12,348)	\$ (12,274)
46 M	<u>Vehicles Expense Adjustment</u> [Water/Sewer Allocation]	\$ (2,500)	\$ 2,500

Test Year Operating Revenues

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-4
 Page 1 of 1
 Preparer: Lubertozi, Steven
 Recap Schedules: B-1,B-2

Explanation: Complete the following revenue schedule for the historical test year or base year. If general service revenues not accounted for by sub-account, then show the total amount under metered-or-measured-commercial and provide an explanation.

No.	WATER SALES		SEWER SALES	
	Line Account No. and Description	(1) Total Water	Account No. and Description	(2) Total Wastewater
1	460 Unmetered Water Revenue		521.1 Flat Rate - Residential	
2	461.1 Metered - Residential	\$ 53,512	521.2 Flat Rate - Commercial	
3	461.2 Metered - Commercial		521.3 Flat Rate - Industrial	
4	461.3 Metered - Industrial		521.4 Flat Rate - Public Authorities	
5	461.4 Metered - Public Authorities		521.5 Flat Rate - Multi-Family	
6	461.5 Metered - Multi-Family		521.6 Flat Rate - Other	
7	462.1 Public Fire Protection		522.1 Measured - Residential	\$ 124,514
8	462.2 Private Fire Protection		522.2 Measured - Commercial	
9	464 Other Sales - Public Authorities		522.3 Measured - Industrial	
10	465 Irrigation Customers		522.4 Measured - Public Authority	
11	466 Sales for Resale		522.5 Measured - Multi-Family	
12	467 Interdepartmental Sales		523 Other Sales - Public Authorities	
13			524 Revenues from Other Systems	
14	TOTAL WATER SALES	<u>53,512</u>	525 Interdepartmental Sales	
15				
16	OTHER WATER REVENUES		TOTAL SEWER SALES	<u>124,514</u>
17	470 Forfeited Discounts			
18	471 Misc. Service Revenues		OTHER SEWER REVENUES	
19	472 Rents From Water Property		531 Sale of Sludge	
20	473 Interdepartmental Rents		532 Forfeited Discounts	
21	474 Other Water Revenues	1,147	534 Rents From Sewer Property	
22			535 Interdepartmental Rents	
23	TOTAL OTHER		536 Other Sewer Revenues	2,663
24	WATER REVENUES	<u>1,147</u>		
25			TOTAL OTHER	
26	TOTAL WATER		SEWER REVENUES	<u>2,663</u>
27	OPERATING REVENUES	<u>\$ 54,659</u>		
28			TOTAL SEWER	
			OPERATING REVENUES	<u>\$ 127,177</u>

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-5
 Page 1 of 1
 Preparer: Lubertozzi, Steven
 Recap Schedules: B-1

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
		JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	ADJ 2003	ALOC 2003	Total Annual	
1	601 Salaries & Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(11,269)	34,431	23,142
2	603 Salaries & Wages - Officers, Etc.																
3	604 Employee Pensions & Benefits															5,317	5,317
4	610 Purchased Water																
5	615 Purchased Power	1,197	794	765	825	790	851	548	710	526	502	667	416	-	-	-	6,388
6	616 Fuel for Power Purchased																
7	618 Chemicals	515	896	526	523	359	417	390	439	335	114	230	232	-	-	-	4,984
8	620 Materials & Supplies	82	385	402	742	719	451	700	958	2,092	1,056	873	173	-	59	-	8,674
9	631 Contractual Services - Engr.																
10	632 Contractual Services - Acct.															924	924
11	633 Contractual Services - Legal															2	14,604
12	634 Contractual Services - Mgmt. Fees																
13	635 Contractual Services - Testing																
14	636 Contractual Services - Other															896	896
15	641 Rental of Building/Real Prop.																
16	642 Rental of Equipment																
17	650 Transportation Expenses	193	40	304	412	215	1,847	(200)	161	1,216	178	(56)	676				4,989
18	656 Insurance - Vehicle																
19	657 Insurance - General Liability																
20	658 Insurance - Workman's Comp.																
21	659 Insurance - Other															1,913	1,913
21	660 Advertising Expense																
22	666 Reg. Comm. Exp. - Rate Case Amort.															115	115
23	667 Reg. Comm. Exp. - Other																
24	670 Bad Debt Expense		5	45	5	41	36	-	23	-	45	16	32	-	13	-	261
25	675 Miscellaneous Expenses	1,998	2,838	2,495	2,071	1,936	2,196	2,196	2,206	517	2,123	2,214	2,192	-	5,065	-	29,506
26	TOTAL	\$ 3,979	\$ 4,735	\$ 4,539	\$ 4,578	\$ 4,061	\$ 5,599	\$ 3,574	\$ 4,497	\$ 4,692	\$ 18,820	\$ 3,946	\$ 3,839	\$ (11,269)	\$ 48,642	\$ 104,012	

Detail of Operation & Maintenance Expenses By Month - Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-6
 Page 1 of 1
 Preparer: Lubertozzi, Steven
 Recap Schedules: B-2

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	ADJ 2003	ALOC 2003	Total Annual
1	701 Salaries & Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(24,228)	\$ 34,280
2	703 Salaries & Wages - Officers, Etc.															
3	704 Employee Pensions & Benefits															5,294
4	710 Purchased Sewage Treatment															5,294
5	711 Sludge Removal Expense			560		7,420	2,835	6,502	903							18,220
6	715 Purchased Power	3,571	2,566	2,554	2,551	2,065	2,284	1,596	1,962	2,604	2,032	2,202	1,439			27,427
7	716 Fuel for Power Purchased															
8	718 Chemicals	1,197	2,091	1,227	1,217	835	571	907	1,022	790	295	535	541			11,598
9	720 Materials & Supplies	4,090	1,034	1,271	3,028	3,067	2,311	3,367	3,306	2,253	4,935	3,785	3,288		152	35,894
10	731 Contractual Services - Engr.															
11	732 Contractual Services - Acct.															921
12	733 Contractual Services - Legal										14,537				2	14,539
13	734 Contractual Services - Mgmt. Fees															
14	736 Contractual Services - Other															893
15	741 Rental of Building/Real Prop.															
16	742 Rental of Equipment															
17	750 Transportation Expenses															
18	756 Insurance - Vehicle															
19	757 Insurance - General Liability															
20	758 Insurance - Workman's Comp.															
21	759 Insurance - Other															4,450
22	760 Advertising Expense															
23	766 Reg. Comm. Exp. - Rate Case Amort.													114		114
24	767 Reg. Comm. Exp. - Other															
25	770 Bad Debt Expense		10	104	10	94	84	-	52	-	105	42	73	-	31	608
26	775 Miscellaneous Expenses	1,989	2,621	2,454	2,062	1,528	2,188	2,128	2,197	515	2,117	2,205	2,182		5,059	29,674
27	TOTAL	\$ 10,848	\$ 8,322	\$ 8,200	\$ 8,867	\$ 15,410	\$ 10,973	\$ 14,517	\$ 9,443	\$ 6,181	\$ 23,991	\$ 8,748	\$ 7,648	\$ (24,228)	\$ 51,082	\$ 159,685

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: B-7
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Account No. and Name	(2)	(3)	(4)	(5)	(6)
		Prior Owner 12/31/01	Current TY 12/31/03	\$ Difference	% Difference	
1	601 Salaries & Wages - Employees	\$ 26,390	\$ 23,142	(3,248)	(12.31) %	The expenses from 12/31/01 are from the prior owner and were not controlled by Labrador Utilities, Inc. However, Labrador Utilities, Inc. notes that overall combined expenses have declined since acquisition.
2	603 Salaries & Wages - Officers, Etc.					
3	604 Employee Pensions & Benefits		5,317	5,317	New	
4	610 Purchased Water					
5	615 Purchased Power	8,424	8,388	(36)	(0.43)	
6	616 Fuel for Power Purchased					
7	618 Chemicals	1,399	4,984	3,585	256.25	
8	620 Materials & Supplies	8,139	8,674	535	6.57	
9	631 Contractual Services - Engr.					
10	632 Contractual Services - Acct.		924	924	New	
11	633 Contractual Services - Legal		14,604	14,604	New	
12	634 Contractual Services - Mgmt. Fees	24,452		(24,452)	(100.00)	
13	635 Contractual Services - Testing					
14	636 Contractual Services - Other	6,345	895	(5,450)	(85.89)	
15	641 Rental of Building/Real Prop.	10,500		(10,500)	(100.00)	
16	642 Rental of Equipment					
17	650 Transportation Expenses	2,750	4,989	2,239	81.42	
18	656 Insurance - Vehicle	1,055		(1,055)	(100.00)	
19	657 Insurance - General Liability					
20	658 Insurance - Workman's Comp.					
21	659 Insurance - Other		1,913	1,913	New	
22	660 Advertising Expense					
23	666 Reg. Comm. Exp. - Rate Case Amort.		115	115	New	
24	667 Reg. Comm. Exp. - Other					
25	670 Bad Debt Expense	180	261	81	45.00	
26	675 Miscellaneous Expenses	3,834	29,806	25,972	677.41	
27	TOTAL	\$ 93,468	\$ 104,012	\$ 10,544	11.28 %	
28	Total Customers (ERC's)	903	947	44	4.87 %	
29	Consumer Price Index - U	234.6	251.7	17.1	7.29 %	
30	Benchmark index: Change in Customer ERC's			1.0487		
31	Increase in CPI			1.0729		
32				1.1252		

Notes

- 604 Employee Pensions & Benefits The Utility does not know why the prior owner did not have any expenses booked to this account. However, it is not unacceptable to anticipate that I
- 620 Materials & Supplies This increase is below the threshold listed above.
- 632 Contractual Services - Acct. The Utility does not know why the prior owner did not have any expenses booked to this account.
- 633 Contractual Services - Legal The legal fees book to account 633 where remove for rate making purposes on schedule B-3
- 650 Transportation Expenses The transportation expenses listed in the ordinal MFR should have been allocated to water and wastewater customers.
- 659 Insurance - Other The Utility does not know why the prior owner did not have any expenses booked to this account.
- 675 Miscellaneous Expenses The majority of the expenses recorded in the 675 Misc. Expenses was for rent. These expenses should be reclassified to account 641. In addition,

Operation & Maintenance Expense Comparison - Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: B-8
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Account No. and Name	(2) Prior Owner 12/31/01	(3) Current TY 12/31/03	(6) \$ Difference	(7) % Difference	(8) Explanation
The expenses from 12/31/01 are from the prior owner and were not controlled by Labrador Utilities, Inc. However, Labrador Utilities, Inc. notes that overall combined expenses have declined since acquisition.						
1	701 Salaries & Wages - Employees	\$ 26,389	\$ 10,054	\$ (16,335)	(61.90) %	
2	703 Salaries & Wages - Officers, Etc.					
3	704 Employee Pensions & Benefits		5,294	5,294	New	
4	710 Purchased Sewage Treatment					
5	711 Sludge Removal Expense	21,212	18,220	(2,992)	(14.11)	
6	715 Purchased Power	22,099	27,427	5,328	24.11	
7	716 Fuel for Power Purchased					
8	718 Chemicals	22,452	11,598	(10,854)	(48.34)	
9	720 Materials & Supplies	10,173	35,894	25,721	252.84	
10	731 Contractual Services - Engr.					
11	732 Contractual Services - Acct.		921	921	New	
12	733 Contractual Services - Legal		14,539	14,539	New	
13	734 Contractual Services - Mgmt. Fees	24,449		(24,449)	(100.00)	
14	735 Contractual Services - Other	24,587	893	(23,694)	(96.37)	
15	741 Rental of Building/Real Prop.	42,000		(42,000)	(100.00)	
16	742 Rental of Equipment					
17	750 Transportation Expenses	2,750		(2,750)	(100.00)	
18	756 Insurance - Vehicle	3,458		(3,458)	(100.00)	
19	757 Insurance - General Liability					
20	758 Insurance - Workman's Comp.					
21	759 Insurance - Other		4,450	4,450	New	
22	760 Advertising Expense					
23	766 Reg. Comm. Exp. - Rate Case Amort.		114	114	New	
24	767 Reg. Comm. Exp. - Other					
25	770 Bad Debt Expense	180	607	427	237.22	
26	775 Miscellaneous Expenses	3,833	29,674	25,841	674.17	
27	TOTAL	\$ 203,582	\$ 159,685	\$ (43,897)	(21.56) %	
28	Total Customers (ERC's)	903	951	48	5.32 %	
29	Consumer Price Index - U	234.6	251.7	17.1	7.29 %	
30	Benchmark Index: Increase in Customer ERC's			1.0532		
31	Increase in CPI			1.0729		
32				1.1300		

Notes	Explanation
704 Employee Pensions & Benefits	The Utility does not know why the prior owner did not have any expenses booked to this account. However, it is not unacceptable to anticipate that Pension & Benefits expenses would be 20% to 25% of total salary expenses, not including capitalized time.
720 Materials & Supplies	The Utility believes that level of these expenses reflect in the prior owners annual report was inadequate to provide quality. Therefore, as quality of service increases so do material and supplies expense.
732 Contractual Services - Acct	The Utility does not know why the prior owner did not have any expenses booked to this account. However, the Utility believes that amount reflected in this account is reasonable.
733 Contractual Services - Legal	The legal fees book to account 733 where remove for rate making purposes on schedule B-3
750 Transportation Expenses	The transportation expenses listed in the ordinal MFR should have been allocated to water and wastewater customers.
759 Insurance - Other	The Utility does not know why the prior owner did not have any expenses booked to this account. However, the Utility believes that amount reflected in this account is reasonable.
775 Miscellaneous Expenses	The majority of the expenses recorded in the 775 Misc. Expenses was for rent. These expenses should be reclassified to account 741. In addition, Labrador does not know what expenses the prior owners booked to the Misc. Expenses account. Other the rent expense the account balance is made up from office utilities, office maintenance and office supplies,

Contractual Services

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: B-9
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

(1) Line No.	(2) Consultant	(3) Type of Service	(4) Amount	(5) Description of Work Performed
--------------------	-------------------	------------------------	---------------	--------------------------------------

1 Services provided by Water Service Corp. and allocated to Labrador; see(Page B-12).

Analysis of Rate Case Expense

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: B-10
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

(1)	(2)	(3)	(4)	(5)	
Line No.	Firm or Vendor Name	Counsel, Consultant or Witness	Hourly Rate Per Person	Total Estimate of Charges by Firm	Type of Service Rendered
1	Public Service Commission		n/a	\$ 2,000	Filing fee
2	Rose, Sundstrum, et al	Martin Friedman	\$ 225	22,500	Legal fees
3	Rose, Sundstrum, et al	Valerie Lord	225	22,500	Legal fees
4	Rose, Sundstrum, et al		n/a	7,250	Misc. copying, postage, etc.
5	Water Service Corp.	Steven Lubertozi	70	11,550	Assist w/MFR, data requests, audit facilitation
6	Water Service Corp.	Kirsten Weeks	31	5,115	Assist w/MFR, data requests, audit facilitation
7	Water Service Corp.	Patrick Flynn	58	3,754	Assist w/MFR, data requests
8	Water Service Corp.	Steven Dihel	29	1,885	Assist w/MFR, data requests, audit facilitation
9	Water Service Corp.		n/a	12,000	Misc. printing, postage, notices, travel
10	Management & Regulatory Consultants, Inc.	Frank Seidman		12,000	Used & Useful MFR preparation
11				<u>\$ 100,554</u>	

12 Estimate Through

13 PAA

14 Commission Hearing

15 Amortization Period 4 Years

16 Explanation if different from Section 367.0816, Florida

17 Amortization of Rate Case Expense:

18		(A) Water	(B) Wastewater	(C) Total
19	Prior unamortized rate case expense	0	0	0
20	Current rate case expense	<u>50,166</u>	<u>50,387</u>	<u>100,554</u>
21	Total projected rate case expense	<u>\$ 50,166</u>	<u>\$ 50,387</u>	<u>\$ 100,554</u>
22	Annual Amortization	<u>\$ 12,542</u>	<u>\$ 12,597</u>	<u>\$ 25,139</u>
23	Method of allocation between systems:			
24	(Provide calculation)			
25	Customers	<u>947</u>	<u>951</u>	<u>1,898</u>
26	Percentage of average customers	<u>49.89%</u>	<u>50.11%</u>	<u>100.00%</u>

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: B-11
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	LOCATION	PROJECT DESCRIPTION	PROJECT JUSTIFICATION	ESTIMATED COST	COMPLETION DATE
1					
2	SPRAY FIELD	Replace and relocate spray field pumps and motors to above flood elevation. Construct wooden shed over pumping equipment.	Prevent motors from being flooded. Protect spray field pumps from rain to lengthen service life.	\$5,000	2002
3	WWTP	Modify headworks, splitter box and influent FM piping. Fabricate stainless steel chute at headworks. Build concrete dumpster pad and retention area. Install rock base on plant road from gate to dumpster pad.	Direct screening material into dumpster. Eliminate manual removal of screening material.	\$11,950	2003
4	WWTP	Replace cover over filter clearwell, replace filter feed pump #2.	Existing material was rotten and unsafe. Existing pump was undersized.	\$4,000	2003
5	WWTP	Install 41 each fine bubble diffusers in air bays. Replace rotten drop pipes and bad air valves as needed.	Reduce energy use, improve treatment process, provide adequate mixing and aeration.	\$6,424	2003
6	WWTP	Make improvements to sand filter control panel, replace media, replace filter feed pump #1.	Restore filter to operation, address workplace safety issues.	\$3,656	2003
7	WWTP	Overhaul 3 each clarifier sludge collector units. Install shaft and belt guards on process, surge and digester blowers.	Units would not track back and forth causing plant to become upset.	\$6,000	2003
8	WWTP	Replace effluent meter with ultrasonic type.	Provide 4-20 mA output for flow proportional sampling.	\$5,000	2003
9	WWTP	Replace rubber connectors between steel tanks with rigid pipe.	Prevent sewer spills caused by failure of rubber material.	\$5,000	2003
10	DIST SYSTEM	Replaced fire hydrant on Vieu Way	F. H. would not open properly and was not repairable.	\$3,000	2004
11	WTP	Replace H.S. #2 pump and motor assy., rebuilt H.S. #1 pump.	Repaired #2 motor and stored as spare, #1 impeller worn out.	\$3,000	2004
13	WTP	Rebuild H.S. pumps 1, 2, and 3.	20 Hp and 10 Hp motors burned up, 20 Hp unit repaired and kept as spare.	\$3,000	2002
14	WTP	Remove and dispose of debris and construction materials, recreational equipment, old appliances left on WTP site.	Cleanup activity around water supply wells to protect water quality. Plant buildings used to be a maintenance shop for MHP staff.	\$3,000	2002
15	LIFT STATION	Overhauled 2 grinder pumps and 1 sewage pump at Lift Station #1.	Pumps were O/S at acquisition, 2 loaner pumps were in use.	\$5,000	2003
16	WWTP	Improve drainage in and around pump room.	Install drainage pipe and regrade access road adjacent to building.	\$3,000	2003
17	WTP	Replaced level sensors in ground storage tank.	Sensors failed, well pumps were not set up to alternate.	\$1,500	2004

Allocation of Expenses

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-12
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

Line No.	Acct. No.	Description	(1) (2) (3) Allocation Percentages			(4) Description of Allocation Method	(5) (6) (7) Amounts Allocated			(8) (9) Labrador (LUI)	
			LUI	Other			LUI	Other		Water 49.89%	Sewer 50.11%
				Co's/Sys	Total			Co's/Sys	Total		
Water Service Corp. Allocated Expenses											
1	601	Salaries - Office	0.7%	99.3%	100.0%	Cust. Equiv.*	\$14,781	\$2,093,561	\$2,108,342	\$7,375	\$7,406
2	63x	Outside Services	0.7%	99.3%	100.0%	" "	3,638	483,187	486,825	1,815	1,823
3	604	Pensions & Benefits	0.7%	99.3%	100.0%	" "	2,235	324,737	326,972	1,115	1,120
4	659	Insurance	0.4%	99.6%	100.0%	" "	6,363	1,592,269	1,598,632	3,175	3,188
5	675	Office Supplies	0.6%	99.4%	100.0%	" "	2,447	389,404	391,851	1,221	1,226
6	675	Office Utilities	0.7%	99.3%	100.0%	" "	299	44,517	44,816	149	150
7	675	Office Maintenance	0.7%	99.3%	100.0%	" "	704	104,613	105,317	351	352
8	675	Misc.	0.8%	99.2%	100.0%	" "	2,136	269,035	271,171	1,066	1,070
9		Subtotal O&M Expenses					<u>\$32,603</u>	<u>\$5,301,322</u>	<u>\$5,333,925</u>	<u>\$16,267</u>	<u>\$16,336</u>
10	403	Depreciation	0.7%	99.3%	100.0%	" "	1,632	242,783	244,415	814	818
11	408	Taxes	0.7%	99.3%	100.0%	" "	1,457	216,639	218,096	727	.730
12	426	Other Income	0.7%	99.3%	100.0%	" "	(53)	(7,932)	(7,985)	(27)	(27)
13	419,27	Interest Expense				" "	<u>2,039</u>	<u>312,192</u>	<u>314,231</u>	<u>1,017</u>	<u>1,022</u>
14		Total Expenses					<u>\$37,678</u>	<u>\$6,065,004</u>	<u>\$6,102,681</u>	<u>\$18,799</u>	<u>\$18,879</u>
Utilities Inc. of Florida Allocated Expenses											
15	675	Office Supplies	2.7%	97.3%	100.0%	Cust. Equiv.*	\$1,313	\$47,623	\$48,936	\$655	\$658
16	675	Office Utilities	2.7%	97.3%	100.0%	" "	351	12,755	13,106	175	176
17	675	Misc.	2.7%	97.3%	100.0%	" "	3,128	113,655	116,783	1,561	1,567
18	650	Transportation Expenses	0.0%	100.0%	100.0%	" "	0	94,966	94,966	0	0
19	620,675	Operator Expenses	2.7%	97.3%	100.0%	" "	27	970	997	13	14
20		Subtotal O&M Expenses					<u>\$4,819</u>	<u>\$269,969</u>	<u>\$274,788</u>	<u>\$2,404</u>	<u>\$2,415</u>
21	408	Taxes	2.7%	97.3%	100.0%	" "	110	4,007	4,117	55	55
22	403	Depreciation	1.4%	98.6%	100.0%	" "	1,367	98,252	99,619	682	685
23		Total Expenses					<u>\$6,296</u>	<u>\$372,228</u>	<u>\$378,524</u>	<u>\$3,141</u>	<u>\$3,155</u>

* Allocations based predominantly on customer equivalents. See Water Service Corporation Distribution of Expenses - Year End 2003

Net Depreciation Expense - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-13
 Page 1 of 1
 Preparer: Lubertozi, Steven
 Recap Schedules: B-1

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

No.	(1) Line Account No. and Name	(2) Test Year 12/31/03	(3) Adjustments	(4) Adjusted Balance	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization					
3	302.1 Franchises					
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights					
7	304.2 Structures & Improvements	1,081		1,081		
8	305.2 Collect. & Impound. Reservoirs					
9	306.2 Lake, River & Other Intakes					
10	307.2 Wells & Springs	939		939		
11	308.2 Infiltration Galleries & Tunnels					
12	309.2 Supply Mains					
13	310.2 Power Generation Equipment					
14	311.2 Pumping Equipment	505		505		
15	339.2 Other Plant & Misc. Equipment					
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights					
18	304.3 Structures & Improvements					
19	320.3 Water Treatment Equipment	434		434		
20	339.3 Other Plant & Misc. Equipment					
21	TRANSMISSION & DISTRIBUTION PLANT					
22	303.4 Land & Land Rights					
23	304.4 Structures & Improvements					
24	330.4 Distr. Reservoirs & Standpipes	517		517		
25	331.4 Transm. & Distribution Mains	13,320		13,320		
26	333.4 Services	106		106		
27	334.4 Meters & Meter Installations	406		406		
28	335.4 Hydrants					
29	339.4 Other Plant & Misc. Equipment					
30	GENERAL PLANT					
31	303.5 Land & Land Rights					
32	304.5 Structures & Improvements					
33	340.5 Office Furniture & Equipment	711		711		
34	341.5 Transportation Equipment					
35	342.5 Stores Equipment					
36	343.5 Tools, Shop & Garage Equipment	1,073		1,073		
37	344.5 Laboratory Equipment	25		25		
38	345.5 Power Operated Equipment					
39	346.5 Communication Equipment	239		239		
40	347.5 Miscellaneous Equipment					
41	348.5 Other Tangible Plant	7,979	-	7,979		
42	TOTAL	27,335	-	27,335		-
43	LESS: AMORTIZATION OF CIAC					-
44	NET DEPRECIATION EXPENSE - WATER	\$ 27,335	\$ -	\$ 27,335		\$ -
45						

Net Depreciation Expense - Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-14
 Page 1 of 1
 Preparer: Lubertozzi, Steven
 Recap Schedules: B-2

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

No.	(1) Line Account No. and Name	(2) Test Year 12/31/03	(3) Adjustments	(4) Adjusted Balance	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization					
3	352.1 Franchises					
4	389.1 Other Plant & Misc. Equipment					
5	COLLECTION PLANT					
6	353.2 Land & Land Rights					
7	354.2 Structures & Improvements	106		106		
8	360.2 Collection Sewers - Force					
9	361.2 Collection Sewers - Gravity	4,764		4,764		
10	362.2 Special Collecting Structures					
11	363.2 Services to Customers					
12	364.2 Flow Measuring Devices					
13	365.2 Flow Measuring Installations					
14	389.2 Other Plant & Misc. Equipment					
15	SYSTEM PUMPING PLANT					
16	353.3 Land & Land Rights					
17	354.3 Structures & Improvements					
18	370.3 Receiving Wells					
19	371.3 Pumping Equipment					
20	389.3 Other Plant & Misc. Equipment					
21	TREATMENT AND DISPOSAL PLANT					
22	353.4 Land & Land Rights					
23	354.4 Structures & Improvements					
24	380.4 Treatment & Disposal Equipment	78,948		78,948		
25	381.4 Plant Sewers					
26	382.4 Outfall Sewer Lines					
27	389.4 Other Plant & Misc. Equipment					
28	GENERAL PLANT					
29	353.5 Land & Land Rights					
30	354.5 Structures & Improvements					
31	390.5 Office Furniture & Equipment	24		24		
32	391.5 Transportation Equipment					
33	392.5 Stores Equipment					
34	393.5 Tools, Shop & Garage Equipment	413		413		
35	394.5 Laboratory Equipment					
36	395.5 Power Operated Equipment					
37	396.5 Communication Equipment					
38	397.5 Miscellaneous Equipment					
39	398.5 Other Tangible Plant					
40	TOTAL	84,255	-	84,255		
41	LESS: AMORTIZATION OF CIAC					
42	NET DEPRECIATION EXPENSE - SEWER	\$ 84,255	\$ -	\$ 84,255		\$

Taxes Other Than Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-15
 Page 1 of 1
 Preparer: Lubertozzi, Steven
 Recap Schedules: B-1, B-2

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

No.	(1) Line Description	(2) Regulatory Assessment Fees (RAFTs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
WATER						
1	Test Year Per Books	\$ 2,309	\$ 2,651	\$ 3,790		\$ 8,750
Adjustments to Test Year (Explain)						
3	Taxes re adj. To salaries		178			178
4	RAFTs re actual TY & annualized rev.	-				
5	Adj. Prop. Tax for pro-forma & non-used					
6	Total Test Year Adjustments		178	-	-	178
7	Adjusted Test Year	2,309	2,829	3,790	-	8,928
8	RAFTs Assoc. with Revenue Increase	6,502	-	-	-	6,502
9	Total Balance	\$ 8,811	\$ 2,829	\$ 3,790	\$ -	\$ 15,430
SEWER						
10	Test Year Per Books	\$ 5,373	\$ 2,638	\$ 9,728		\$ 17,739
Adjustments to Test Year (Explain)						
11	Taxes re adj. To salaries		178			178
12	RAFTs re actual TY & annualized rev.					
14	Adj. Prop. Tax for pro-forma & non-used					
15	Total Test Year Adjustments		178	-	-	178
16	Adjusted Test Year	5,373	2,816	9,728	-	17,917
17	RAFTs Assoc. with Revenue Increase	11,714	-	-	-	11,714
18	Total Balance	\$ 17,087	\$ 2,816	\$ 9,728	\$ -	\$ 29,631

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: C-1
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer	Adjusted for Increase Water	Increase Sewer
1	Current Tax Expense	C-2	\$ (47,518)	\$ (12,672)	\$ (60,190)	\$ (23,152)	\$ (37,038)	\$ 13,752	\$ 31,611
2	Deferred Income Tax Expense	C-5	(26,860)		(24,639)	(13,356)	(11,281)		
3	ITC Realized This Year	C-8							
4	ITC Amortization	C-8							
5	(3% ITC and IRC 46(f)(2))								
6	Parent Debt Adjustment	C-9							
7	Total Income Tax Expense		<u>\$ (74,378)</u>	<u>\$ (12,672)</u>	<u>\$ (84,829)</u>	<u>\$ (36,508)</u>	<u>\$ (48,319)</u>	<u>\$ 13,752</u>	<u>\$ 31,611</u>

Supporting Schedules: C-2, C-5, C-8, C-9
 Recap Schedules: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: C-2
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.		Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer	Adjusted for Increase Water	Increase Sewer
1	Net Utility Operating Income (Sch. B-1 & B-2)	\$ (168,840)	\$ (4,207)	\$ (173,047)	\$ (68,152)	\$ (104,894)	\$ 57,281	\$ 131,172
1a	Other Income	-	-	-	-	-	-	-
2	Add: Income Tax Expense Per Books (Sch. B-1)	(44,302)	44,302	-	-	-	-	-
3	Subtotal	(213,142)	40,095	(173,047)	(68,152)	(104,894)	57,281	131,172
4	Less: Interest Charges (Sch. C-3)	3,983	-	3,983	(59)	4,042	20,505	46,867
5	Taxable Income Per Books	(217,125)	40,095	(177,030)	(68,093)	(108,936)	36,776	84,305
Schedule M Adjustments:								
6	Permanent Differences (From Sch. C-4)	-	-	-	-	-	-	-
7	Timing Differences (From Sch. C-5)	77,365	(77,365)	-	-	-	-	-
8	Total Schedule M Adjustments	77,365	(77,365)	-	-	-	-	-
9	Taxable Income Before State Taxes	(139,760)	(37,270)	(177,030)	(68,093)	(108,936)	36,776	84,305
10	Less: State Income Tax Exemption (\$5,000)	5,000	5,000	5,000	2,500	2,500	2,500	2,500
11	State Taxable Income	(144,760)	(42,270)	(182,030)	(70,593)	(111,436)	34,276	81,805
12	State Income Tax (5.5% of Line 11)*	-	-	-	-	-	1,885	4,499
13	Emergency Excise Tax	-	-	-	-	-	-	-
14	Credits	-	-	-	-	-	-	-
15	Current State Income Taxes	-	-	-	-	-	1,885	4,499
16	Federal Taxable Income (Line 9 - Line 15)	(139,760)	(37,270)	(177,030)	(68,093)	(108,936)	34,891	79,806
17	Federal Income Tax Rate	0.34	0.34	0.34	0.34	0.34	0.34	0.34
18	Federal Income Taxes (Line 16 x Line 17)	(47,518)	(12,672)	(60,190)	(23,152)	(37,038)	11,863	27,134
19	Less: Investment Tax Credit Realized This Year (Sch. C-8)	-	-	-	-	-	-	-
20	Current Federal Inc. Taxes (Line 18 - Line 19)	(47,518)	(12,672)	(60,190)	(23,152)	(37,038)	11,863	27,134
Summary:								
21	Current State Income Taxes (Line 15)	-	-	-	-	-	1,885	4,499
22	Current Federal Income Taxes (Line 20)	(47,518)	(12,672)	(60,190)	(23,152)	(37,038)	11,863	27,134
23	Total Current Income Tax Expense (To C-1)	\$ (47,518)	\$ (12,672)	\$ (60,190)	\$ (23,152)	\$ (37,038)	\$ 13,748	\$ 31,633

Schedule of Interest In Tax Expense Calculation

Florida Public Service Commission

Schedule: C-3

Company: Labrador Utilities, Inc.

Page 1 of 1

Docket No.: 030443-SU

Preparer: Lubertozi, Steven

Schedule Year Ended: December 31, 2003

Historic [X] or Projected []

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Interest on Long-Term Debt			\$ -		
2	Amortization of Debt Premium, Disc. and Expense Net			-		
3	Interest on Short-Term Debt					
4	Other Interest Expense - Intercompany	10,518		10,518	3,201	7,317
5	AFUDC	(6,535)		(6,535)	(3,261)	(3,274)
6	ITC Interest Synchronization (IRC 46(f)(2) only - See below)	N/A				
7	Total Used For Tax Calculation	\$ 3,983	\$ -	\$ 3,983	\$ (59)	\$ 4,042

Calculation of ITC Interest Synchronization Adjustment

ONLY for Option 2 companies (See Sch. C-8, pg. 4)

	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
Balances From Schedule D-1					
8 Long-Term Debt	\$ -		This Schedule is not applicable		
9 Short-Term Debt					
10 Preferred Stock					---
11 Common Equity					---
12 Total	\$ -	\$ -	\$ -	\$ -	\$ -
13 ITCs (from D-1, Line 7)					
14 Weighted Debt Cost (From Line 12)					
15 Interest Adjustment (To Line 6)	\$				

Supporting Schedules: D-1,C-8

Recap Schedules: C-2

Book/Tax Differences - Permanent

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: C-4

Docket No.: 030443-SU

Page 1 of 1

Schedule Year Ended: December 31, 2003

Preparer: Lubertozi, Steven

Historic or Projected

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line
No.

1 Interest during construction (IDC)

\$ 6,535

Deferred Income Tax Expense

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: C-5
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Timing Differences:					
2	Tax Depreciation and Amortization	\$ 93,246		\$ 93,246	\$ 52,721	\$ 40,525
3	Book Depreciation and Amortization	46,620		46,620	26,359	20,261
4	Difference	46,626	-	46,626	26,362	20,264
5	Other Timing Differences (Itemize):					
6	Tap Fees					
	AFUDC	6,535				
7	Org. Exp. Amort.	8,885		8,885	4,443	4,443
8	Def. R.C. Exp.	15,319		15,319	7,660	7,660
9	Total Timing Differences (To C-2)	77,365	-	70,830	38,464	32,366
10	State Tax Rate	0.055	0.055	0.055	0.055	0.055
11	State Deferred Taxes (Line 8 x Line 10)	843	-	843	421	421
12	(Limited by NOL)					
13	Timing Differences For Federal Taxes					
14	(Line 9 - Line 11)	76,522	-	69,987	38,043	31,945
15	Federal Tax Rate	0.34	0.34	0.34	0.34	0.34
16	Federal Deferred Taxes (Line 14 x Line 15)	26,017	-	23,796	12,935	10,860
17	Add: State Deferred Taxes (Line 11)	843	-	843	421	421
18	Total Deferred Tax Expense (To C-1)	\$ 26,860	\$ -	\$ 24,639	\$ 13,356	\$ 11,281

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] Projected []

Schedule: C-6
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 190.1020			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total
2					-	-	-
3	2000				-	-	-
4	2001				-	-	-
5	2002				-	4,412	4,412
6	2003		4,922	4,922	842	24,328	25,170

Year	Account No. 190.1024			Account No. 190.1031		
	State	Federal	Total	State	Federal	Total
7		-	-		-	-
8						
9		226	226		4,186	4,186
10		3,247	3,247		16,159	16,159

Year	Account No. 190.2020			State	Federal	Total
	State	Federal	Total			
1999			-			-
2000			-			-
2001			-			-
2002	842		842			-

Supporting Schedules: C-7, Pg 2 & 3
 Recap Schedules: A-18,A-19,D-2

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] Projected []

Schedule: C-6
 Page 2 of 3
 Preparer: Lubertozi, Steven

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 190.2020 Def. Tax Cr - Rate Case											
Line No.	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1		-				-					-
2	2000	-				-	-				-
3	2001	-				-	-				-
4	2002	-			-	-	-				-
5	2003	-	855	(13)		842	-				-

Supporting Schedules: None
 Recap Schedules: C-6

Accumulated Deferred Income Taxes - Federal

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] Projected []

Schedule: C-6
 Page 3 of 3
 Preparer: Lubertozzi, Steven

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 190.1020 Def. Tax Cr - Rate Case											
Line No.	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1											
2		-				-					-
3	2000	-				-					-
4	2001	-				-					-
5	2002	-				-					-
6	2003	-	4,995	(73)		4,922					-

Account No. 190.1024 Def, Tax Cr - Orgn. Exp.						Account No. 190.1031 Def, Tax Cr - Depr.					
Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	
2000	-				-	-				-	
2001	-				-	-				-	
2002		226			226	-	4,186			4,186	
2003	226	3,021			3,247	4,186	15,853	(3,880)		16,159	

Supporting Schedules: None
 Recap Schedules: C-6

Investment Tax Credits - Analysis

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: C-7
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	3% ITC						4% ITC					
		Amount Realized			Amortization			Amount Realized			Amortization		
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance
1		The Utility has no investment tax credits; therefore, this schedule is not applicable											
2													
3		-					-						-
4		-					-						-
5		-					-						-
6													

Supporting Schedules: None
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Parent(s) Debt Information

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003

Schedule: C-8
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name:			
		Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt		%	%	%
2	Short-Term Debt				
3	Preferred Stock				
4	Common Equity - Common Stock				
5	Retained Earnings - Parent Only				
6	Deferred Income Tax				
7	Other Paid in Capital				
8	Total	\$ -	- %		- %
9	Weighted Cost Parent Debt X 37.63% (or applicable consolidated tax rate) X Equity of Subsidiary (To C-1)				

Note: A parent debt adjustment is not necessary. Utilities, Inc. (parent company) imputes interest expense to each subsidiary company, including Bayside Utility Services, Inc., based on the capital structure of the consolidated group.

Supporting Schedules: None
 Recap Schedules: C-3

Income Tax Returns

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003

Schedule: C-9
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Line
No.

- 1 A copy of the Federal and Florida tax returns will be made available for inspection during the field audit.

Miscellaneous Tax Information

Florida Public Service Commission

**Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003**

**Schedule: C-10
Page 1 of 1
Preparer: Lubertozi, Steven**

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | |
|--|------|
| (1) What tax years are currently open with the Internal Revenue Service? | None |
| (2) Is the treatment of customer deposits at issue with the IRS? | No |
| (3) Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) Is the treatment of unbilled revenues at issue with the IRS? | No |

Schedule of Requested Cost of Capital (Final Rates)
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Schedule Year Ended: December 31, 2003
Historic [X] or Projected []

Schedule: D-1
Page 1
Preparer: Lubertozi, Steven

Subsidiary [] or Consolidated [X]

Explanation: Provide a schedule which calculates the requested Cost of Capital on a beginning and end of year average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

Line No.		(1) Total Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
1	Long-Term Debt	921,059	58.65 %	7.32 %	4.29 %
2	Short-Term Debt	-			
3	Preferred Stock				
4	Customer Deposits	-		6.00	0.00
5	Common Equity	634,521	40.41	11.92	4.82
6	Tax Credits - Zero Cost				
7	Accumulated Deferred Income Tax	14,791	0.94		
8	Other (Explain)				
9	Total	<u>1,570,371</u>	<u>100.00 %</u>		<u>9.11 %</u>

10 Note: Cost of Equity based on leverage formula in effect pursuant to Order No. PSC-03-0707.

Reconciliation of Capital Structure to Requested Rate Base
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Schedule Year Ended: December 31, 2003
Historic [X] Projected [] Parent [X]

Schedule: D-2
Page 1 of 1
Preparer: Lubertozzi, Steven

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is

Line No.	(1) Class of Capital	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Reconciliation Adjustments		(7) Prorata Amount	(8) Reconciled To Requested Rate Base
					(6) Specific	(6) Prorata %		
1	Long-Term Debt	117,834,538	115,316,615	116,575,577		59.21 %	(115,654,518)	921,059
2	Short-Term Debt	-						
3	Preferred Stock							
4	Common Equity	77,650,144	82,943,449	80,296,797		40.79	(79,662,276)	634,521
5	Customer Deposits	-						0
6	Tax Credits - Zero Cost							
7	Tax Credits - Wtd. Cost							
8	Accum. Deferred Income Tax	4,412	25,170	14,791				14,791
9	Other (Explain)							
10	Total	<u>\$ 195,489,094</u>	<u>\$ 198,285,234</u>	<u>\$ 196,887,164</u>	<u>\$ -</u>	<u>100.00 %</u>	<u>\$ (195,316,793)</u>	<u>\$ 1,570,371</u>

11 * List corresponding adjustments to rate base below:

Description	Amount
-------------	--------

12 Note: Customer Deposits and Accum. Deferred Taxes are actual for Labrador Utilities, Inc.

Preferred Stock Outstanding

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Utility [] or Parent [X], Utilities, Inc.
 Historic [X] or Projected []

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3
 Page 1 of 1
 Preparer: Lubertozi, Steven

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line	Description, Coupon	Call	Principal	Principal	(Discount)	(Discount)	Issuing	Issuing	Net Proceeds	Rate	Dollar	Effective
No.	Rate, Years of Life	Provis.,	Amount	Amount	or Premium	or Premium	Expense	Expense		(Contract	Dividend	Cost Rate
		Special	(Face	Outstanding	on Principal	Associated	Associated	Associated	(5)-(9)+(7)	Rate on	On Face Value	
		Restrict.	Value)		Amount Sold	With	With Col(4)	With Col(5)		Face	(11)x(5)	(12)/(10)
			Value)			Col (5)	With Col(4)	With Col(5)		Value)	(11)x(5)	(12)/(10)

1 The Company has no preferred stock; therefore, this schedule is not applicable.

Recap Schedules: A-19,D-2

Simple Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Utility [] or Parent [X]
 Historic [X] or Projected []

Schedule: D-4
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Simple Average Amt. Outstanding	(4) Effective Cost Rate
1	American National (Bank One)			-	0.00%
2	Bank of America			-	0.00%
3	Total				0.00%

Recap Schedules: A-19,D-2

Cost of Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Utility [] or Parent [X]
Historic [X] or Projected []

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year.
Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5
Page 1 of 1
Preparer: Lubertozi, Steven
Revision No. 1

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	B/E yr Avg Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(4)-(9)-(7)
1	5.41% Note due August 30, 2012		50,000,000	50,000,000					133,351	2,705,000	2,838,351	5.680 %
2	9.16%, \$1,000,000 due in annual installments beginning April 30, 1996	5/15/91 - 4/30/06	10,000,000	3,000,000	1,000,000				10,284	274,800	285,084	9.500 %
3	9.01%, \$1,500,000 due in annual installments beginning November 30, 1998	7/15/92 - 11/30/07	15,000,000	6,000,000	1,500,000				24,214	540,600	564,814	9.410 %
4	8.42%, \$5,857,143 due in annual installments beginning 2009	6/15/00 - 6/30/15	41,000,000	41,000,000	0				70,700	3,452,200	3,522,900	8.590 %
5	7.87%, due June 1, 2005	6/1/95 - 6/1/05	15,000,000	15,000,000	0				15,955	1,180,500	1,196,455	7.980 %
6	Mortgage Notes -											
7	OTHER Long Term Debt -	9/1/97 - 2012-17	500,000	316,615	14,922				0	27,308	27,308	8.630 %
8	Total		\$ 131,500,000	\$ 115,316,615	\$ 2,514,922	-	-	-	\$ 254,504	\$ 8,180,408	\$ 8,434,912	7.315 %

Supporting Schedules: D-6
Recap Schedules: A-19,D-2

Cost of Variable Rate Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: D-6

Docket No.: 030443-SU

Page 1 of 1

Test Year Ended: December 31, 2003

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Preparer: Lubertozzi, Steven

Utility or Parent

Historic or Projected

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		Issue	Principal Amount Sold	Principal Amount Outstanding	Amount Outstanding Within	Unamortized Discount (Premium) Associated	Unamortized Issuing Expense Associated	Annual Amortization of Discount (Premium) on Principal	Annual Amort. of Issuing Expense on Principal	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Test Year Cost Rate x Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/(4)-(5)-(7))
Line No.	Description, Coupon Rate, Years of Life	Date- Maturity Date	(Face Value)	Amount Outstanding	One Year	With Col(4)	With Col(4)	Outstanding	Outstanding				

1 NOT APPLICABLE

2

3

4

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------	------	------	------	------	------	------	------

Supporting Schedules: None
Recap Schedules: A-19,D-2, D-5

Schedule of Customer Deposits

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Utility or Parent
 Historic or Projected

Schedule: D-7
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of customer deposits as shown.

Line No.	(1) For the Year Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance (2+3-4)
1	12/31/03	0	0	0	0

Recap Schedules: A-19, D-2

Rate Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [x] or Sewer [x]

Schedule: E-1
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	(1) Class/Meter Size	(2) Test Year Rates	(3) [Post Test Year] Interim Rates	(4) Proposed Rates
1	<u>Water</u>			
2	Mobile Home [Bill Code 69301] - Residential	4.50	16.33	7.75
3	2" Irrigation	4.50	16.33	62.00
4	1" General Service	4.50	16.33	19.38
5	RV Park [Bill Code 69302] - General Service	3.00	10.89	387.50
6	Gallonage Charge (per 1000 gallons)			
7	Residential			3.79
	General Service			3.79
	Irrigation			3.79
8	<u>Wastewater</u>			
9	Mobile Home [Bill Code 69321] - Residential	10.50	22.79	15.30
10	2" Irrigation	10.50	22.79	
11	1" General Service	10.50	22.79	38.25
12	RV Park [Bill Code 69322] - General Service	7.00	15.19	765.00
13	Gallonage Charge			
14	(per 1000 gallons) - Residential			7.72
	(per 1000 gallons) - General Service			9.27

Revenue Schedule at Pre-interim Approved Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [X] or Sewer []

Schedule: E-2
 Page 1 of 6
 Preparer: Lubertozi, Steven

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills	Test Year Rates	Test Year Revenue
1	Water Customers			
2	Mobile Home Flat [Bill Code 69301] - Residential	9,924	\$4.50	\$ 44,658
3	2" Irrigation	24	\$4.50	\$ 108
4	1" General Service	36	\$4.50	\$ 162
5	RV Flat [Bill Code 69302] - General Service	<u>3,014</u>	\$3.00	<u>\$ 9,042</u>
		12,998		\$ 53,970
6	Gallonage Charge			
7	(per 1000 gallons)	N/A		
8	Misc. Service Revenues			1,147
9	Total revenue per analysis			\$ 55,117
10	Total revenue per books/required			<u>\$ 54,659</u>
11	Immaterial Difference due to timing of revenues being book. Additional difference due to using number of bills versus billing units.			<u>\$ 458</u>

55A

Revenue Schedule at Interim Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: E-2

Docket No.: 030443-SU

Page 2 of 6

Schedule Year Ended: December 31, 2003

Preparer: Lubertozi, Steven

Water [X] or Sewer []

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills	Interim Rates	Test Year Revenue
1	Water Customers			
2	Mobile Home Flat [Bill Code 69301] - Residential	9,924	\$16.33	\$ 162,059
3	2" Irrigation	24	\$16.33	\$ 392
4	1" General Service	36	\$16.33	\$ 588
5	RV Flat [Bill Code 69302] - General Service	<u>3,288</u>	\$10.89	<u>\$ 35,806</u>
		13,272		\$ 198,845
6	Gallonage Charge			
7	(per 1000 gallons)	N/A		
8	Misc. Service Revenues			1,147
9	Total revenue per analysis			\$ 199,992

Notes:

(1) The billing units have been increased to include a months billing that was absent from the test year.
274 billing units for billcode 69302.

Revenue Schedule at Proposed Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Water [X] or Sewer []

Schedule: E-2
Page 3 of 6
Preparer: Lubertozi, Steven

Line No.	(1) Class/Meter Size	(2) Test Year Bills/Gallons	(3) Requested Rates	(4) Test Year Revenue
1	Water Customers			
2	Mobile Home [Bill Code 69301] - Residential	9,924	\$7.75	\$ 76,911
3	2" Irrigation	24	\$62.00	\$ 1,488
4	1" General Service	36	\$19.38	\$ 698
5	RV Park [Bill Code 69302] - General Service	12	\$387.50	4,650
		9,996		\$ 83,747
6	<u>Gallonage Charge (per 1000 gallons)</u>			
7	Mobile Home Flat [Bill Code 69301] - Residential	27,589,000	\$3.79	104,645
8	2" Irrigation	145,000	\$3.79	550
9	1" General Service	1,376,000	\$3.79	5,219
10	RV Park [Bill Code 69302] - General Service	1,226,000	\$3.79	4,650
11	Misc. Service Revenues			1,147
12	Total revenue per analysis			\$ 199,958

Notes:

(1) The billing units have been increased to include a months billing that was absent from the test year, 274 billing units for billcode 69302.

(2) A price elasticity adjustment has not been include. However, one may be appropriate as customers are moving to a consumption rate.

Revenue Schedule at Pre-interim Approved Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [] or Sewer [X]

Schedule: E-2
 Page 4 of 6
 Preparer: Lubertozi, Steven

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills	Test Year Rates	Test Year Revenue
1	Residential - Sewer			
2	Mobile Home Flat [Bill Code 69321] - Residential	9,924	\$10.50	\$ 104,202
3	2" Irrigation	24	\$10.50	\$ 252
4	1" General Service	36	\$10.50	\$ 378
5	RV Flat [Bill Code 69322] - General Service	3,014	\$7.00	\$ 21,098
		12,998		\$ 125,930
6	Gallonage Charge			
7	(per 1000 gallons)	N/A		
8	Misc. Service Revenues			2,663
9	Total revenue per analysis			\$ 128,593
10	Total revenue per books/required			<u>\$ 127,177</u>
11	Immaterial Difference due to timing of revenues being book			<u>\$ 1,416</u>
	Additional difference due to using number of bills versus billing units.	55D		

Revenue Schedule at Interim Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [] or Sewer [X]

Schedule: E-2
 Page 5 of 6
 Preparer: Lubertozi, Steven

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills	Interim Rates	Test Year Revenue
1	Residential - Sewer			
2	Mobile Home Flat [Bill Code 69321] - Residential	9,924	\$22.79	\$ 226,168
3	2" Irrigation	24	\$22.79	\$ 547
4	1" General Service	36	\$22.79	\$ 820
5	RV Flat [Bill Code 69322] - General Service	<u>3,288</u>	\$15.19	<u>49,945</u>
		13,272		\$ 277,480
6	Gallonage Charge			
7	(per 1000 gallons)	N/A		
8	Misc. Service Revenues			1,147
9	Total revenue per analysis			\$ 278,627

Notes:

(1) The billing units have been increased to include a months billing that was absent from the test year, 274 billing units for billcode 69322.

Revenue Schedule at Proposed Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [] or Sewer [X]

Schedule: E-2
 Page 6 of 6
 Preparer: Lubertozi, Steven

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills/Gallons	Requested Rates	Test Year Revenue
1	<u>Wastewater - Base Facility Charge</u>			
2	Mobile Home [Bill Code 69321] - Residential	9,924	\$15.30	\$ 151,837
3	1" General Service (Only one 1" customer is a wastewater customer)	12	\$38.25	\$ 459
4	RV Park [Bill Code 69322] - General Service	12	\$765.00	9,180
		<u>9,948</u>		<u>\$ 161,476</u>
5	<u>Gallonage Charge (per 1000 gallons)</u>			
6	Mobile Home [Bill Code 69301] - Residential	27,589,000	\$7.72	213,040
7	1" General Service (Only one 1" customer is a wastewater customer) (4)	264,000	\$9.27	2,447
8	RV Park [Bill Code 69322] - General Service	1,226,000	\$9.27	11,365
9	Misc. Service Revenues			1,147
10	Total revenue per analysis			\$ 389,475

Notes:

- (1) The billing units have been increased to include a months billing that was absent from the test year, 274 billing units for billcode 69322.
- (2) A price elasticity adjustment has not been include. However, one may be appropriate as customers are moving to a consumption rate.
- (3) The irrigation and 2 of the GS customers have been removed for the revenue calculation. No wastewater service is provided
- (4) See additional E-14 schedule [page 73E] provided, segregating the only GS customer that receives wastewater services.

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [X] or Sewer [X]

Schedule: E-3
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Gen. Service Irrigation	(5) Private Fire Protection	(6) Other	(7) Total
1	January 2003	826	277	2			1,105
2	February 2003	787	277	2			1,066
3	March 2003	847	277	2			1,126
4	April 2003	838	277	2			1,117
5	May 2003	841	277	2			1,120
6	June 2003	818	277	2			1,097
7	July 2003	833	277	2			1,112
8	August 2003	830	277	2			1,109
9	September 2003	821	277	2			1,100
10	October 2003	821	277	2			1,100
11	November 2003	824	277	2			1,103
12	December 2003	832	277	2			1,111
13	Total	9,918	3,324	24	-	-	13,266

WASTEWATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Other	(6) Total
1	January 2003	824	275			1,099
2	February 2003	785	275			1,060
3	March 2003	845	275			1,120
4	April 2003	836	275			1,111
5	May 2003	839	275			1,114
6	June 2003	816	275			1,091
7	July 2003	831	275			1,106
8	August 2003	828	275			1,103
9	September 2003	819	275			1,094
10	October 2003	819	275			1,094
11	November 2003	822	275			1,097
12	December 2003	830	275	-		1,105
13	Total	9,894	3,300	-	-	13,194

Miscellaneous Service Charges

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [X] or Sewer [X]

Schedule: E-4
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

Line No	(1) Type Charge	(2) Present		(3) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
<u>Water</u>					
1	Initial Connection	\$ 15	\$ 15	\$ 15	\$ 15
2	Normal Reconnection	15	15	15	15
3	Violation Reconnection			15	15
4	Premises Visit			10	10
5	NSF Charge	10		15	15
<u>Wastewater</u>					
Line No	Type Charge	Present		Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
1	Initial Connection	\$ 15	\$ 15	\$ 15	\$ 15
2	Normal Reconnection	15	15	15	15
3	Violation Reconnection			Actual cost	Actual cost
4	Premises Visit			10	10
5	NSF Charge	10		15	15

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No. Page 1 of 2
 Test Year Ended: December 31, 2003
 Water [X] or Sewer [X]

Schedule: E-5
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

Line No.	(1) Initial Connection	(2) Normal Reconnect	(3) Violation Reconnect	(4) Premises Visit	(5) Other Charges (1)	(6) Total
1	\$ 1,890	\$ 1,840		\$ -	\$ 80	\$ 3,810
2	Other charges as follows:					
3	Miscellaneous				30	
4	Return check charges				50	
5	Total other charges				\$ 80	

Public Fire Hydrants Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: E-6
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

<u>(1)</u> <u>Line No.</u>	<u>(2)</u> <u>Size</u>	<u>(3)</u> <u>Make</u>	<u>(4)</u> <u>Model</u>	<u>(5)</u> <u>Location</u>	<u>(6)</u> <u>Quantity</u>
1	5 1/4"	Darling	B84B	5922 Benz	1
2	5 1/4"	Darling	B84B	5950 Benz	1
3	5 1/4"	Mueller	Centurion	41023 Bream	1
4	5 1/4"	Mueller	Centurion	6026 Forest Lake	1
5	5 1/4"	Mueller	Centurion	6086 Forest Lake	1
6	5 1/4"	Dresser	300	6220 Forest Lake	1
7	5 1/4"	Clow	996G	5910 Jessup	1
8	5 1/4"	Clow	996G	5938 Jessup	1
9	5 1/4"	Clow	996G	6058 Jessup	1
10	5 1/4"	Mueller	Centurion	6208 Jesup	1
11	5 1/4"	Mueller	Centurion	6328 Jessup	1
12	5 1/4"	Darling	B84B	5802 Naples	1
13	5 1/4"	Darling	B84B	5836 Naples	1
14	5 1/4"	Darling	B84B	5864 Naples	1
15	5 1/4"	Darling	B84B	6413 Presidential (Clubhouse)	1
16	5 1/4"	Mueller	Centurion	6008 Presidential	1
17	5 1/4"	Mueller	Centurion	6036 Presidential	1
18	5 1/4"	Mueller	Centurion	6126 Presidential	1
19	5 1/4"	Mueller	Centurion	6162 Presidential	1
20	5 1/4"	Mueller	Centurion	6306 Presidential	1
21	5 1/4"	Dresser	300	6326 Presidential	1
22	5 1/4"	Dresser	300	6408 Presidential	1
23	5 1/4"	Darling	B84B	Presidential & Fleet	1
24	5 1/4"	Mueller	Centurion	6002 Spring Lake & Twilight	1
25	5 1/4"	Dresser	300	6074 Spring Lake	1
26	5 1/4"	Mueller	Centurion	6156 Spring Lake	1
27	5 1/4"	Dresser	300	6352 Spring Lake	1
28	5 1/4"	Dresser	300	Spring Lake & Fleet	1
29	5 1/4"	Clow	996G	5928 Utopia	1
30	5 1/4"	Clow	996G	6046 Utopia	1
31	5 1/4"	Kennedy	K-81	6132 Utopia	1
32	5 1/4"	Kennedy	K-81	6238 Utopia	1
33	5 1/4"	Kennedy	K-81	6410 Utopia	1
34	5 1/4"	Darling	B84B	5717 Viau	1
35	5 1/4"	Darling	B84B	5745 Viau	1
36	5 1/4"	Dresser	300	41288 Xenon	1
37	5 1/4"	Dresser	300	41204 Xenon	1
38	5 1/4"	Clow	996G	5911 Twilight Dr.	1
39	5 1/4"	Darling	B84B	5637 Viau Wy.	1
Total					39

Private Fire Protection Service

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: E-7
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide a schedule of private fire protection service by size of connection. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantitv
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Not Applicable

Total

Contracts and Agreements Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003

Schedule: E-8
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

(1) Line No.	(2) Type	(3) Description
1		The Company has no outstanding contracts or agreements; therefore, this schedule is not applicable.

Tax or Franchise Fee Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003

Schedule: E-9
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How Collected From Customers	(5) Type Agreement
----------	---------------------------	------------------------	---------------	--	--------------------------

1 The Utility does not collect or pay any tax or franchise fees; therefore, this schedule is not applicable.

Service Availability Charges Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [X] or Sewer []

Schedule: E-10
 Page 1 of 3
 Preparer: Lubertozzi, Steven

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580,F.A.C.) If no change is proposed, then this schedule is not required.

(1) Type Charge	(2) Present Charges	(3) Proposed Charges
System Capacity Charge		
Residential-per ERC (___ GPD)	--- NONE ---	
All others-per Gallon/Day		
Plant Capacity Charge		
Residential-per ERC (___ GPD)		
All others-per Gallon/Day		
Main Extension Charge		
Residential-per ERC (___ GPD)		
or-per Lot		
Multifamily - Per Unit		
All others-per Gallon/Day		
or-per Front Foot		
Meter Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Over 2"		
Service (Lateral) Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Etc.		
Back Flow Preventor Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Etc.		
Plan Review Charge		Actual cost
Inspection Charge		Actual cost
Guaranteed Revenue Charge		
With prepayment of Serv. Avail. Charges		
Residential-per ERC (____ GPD)/Month		
All others-per Gallon/Month		
Without prepayment of Serv. Avail. Charges		
Residential-per ERC (____ GPD)/Month		
All others-per Gallon/Month		
Allowance for Funds Prudently Invested (AFPI)		
Provide a table of payments by month and years.		

Service Availability Charges Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [X]

Schedule: E-10
 Page 2 of 3
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580,F.A.C.) If no change is proposed, then this schedule is not required.

(1) Type Charge	(2) Present Charges	(3) Proposed Charges
System Capacity Charge		
Residential-per ERC (___ GPD)	--- NONE ---	
All others-per Gallon/Day		
Plant Capacity Charge		
Residential-per ERC (___ GPD) or per Lot		
All others-per Gallon/Day or per ERC (___ GPD)		
Main Extension Charge		
Residential-per ERC (___ GPD) or-per Lot		\$300.00
Multifamily-per ERC (___ GPD) or-per Unit		Actual Cost
All others-per Gallon/Day or-per Front Foot		
Plan Review Charge		Actual cost
Inspection Charge		Actual cost
Guaranteed Revenue Charge (Monthly)		
With prepayment of Serv. Avail. Charges		
Residential-per ERC (250 GPD)/Month		
All others-per Gallon/Month		
Without prepayment of Serv. Avail. Charges		
Residential-per ERC (___ GPD)/Month		
All others-per Gallon/Month		
Allowance for Funds Prudently Invested (AFPI)		
Provide a table of payments by month and years.		

Service Availability Charges Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Water [X] or Sewer [X]

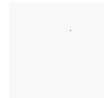
Schedule: E-10
Page 3 of 3
Preparer: Lubertozzi, Steven

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

Pursuant to Commission Order No. PSC-01-1483-PAA-WS, the Commission deferred consideration of a service availability charge until the utility's next rate proceeding. That utility never filed a rate case as contemplated by that Order. In approving the transfer of the water and wastewater systems to Labrador Utilities, Inc., the Commission in Order No. PSC-03-0638-PAA-WS, concluded that since the utility system was built out, no service availability charges were necessary.

All of the lots within the mobile home community have meters, and the RV Park is master metered. Thus, there is no need for a meter installation charge. There are a scattering of lots which do not have mobile homes on them, but there are so few that any reasonable service availability charge would have no material impact on the Utility's rates or its CIAC ratio.

Thus, the Utility requests that the status quo be maintained and no service availability charge be established.



Guaranteed Revenues Received

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Water or Sewer
Historic or Projected

Schedule: E-11
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class.

Line No.	(1) For the Year Ended	(2) Residential	(3) General Service	(4) Other	(5) Total
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1 The Company did not receive any guaranteed revenue in the test year; therefore, this schedule is not applicable.

Class A Utility Cost of Service Study

Florida Public Service Commission

**Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Water [X] or Sewer [X]**

**Schedule: E-12
Page 1 of 1
Preparer: Lubertozzi, Steven**

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and sewer service.

**Line
No.**

1 The Company does not serve any industrial customers; therefore, this schedule is not applicable.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [X] or Sewer [X]

Schedule: E-13
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Class/Meter Size	Historical Year Bills	Proj. Factor	Proj. Test Year Bills	Test Year Consumption (000)	Proj. Factor	Project. TY Consumption (000)	Present Rates	Projected TY Revenue	Proposed Rates	Proj. Rev. Requirement

1 The Utility is not utilizing a projected test year; therefore, this schedule is not applicable.

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [x] or Sewer []

Schedule: E-14
 Page 1 of 11
 Preparer: Lubertozi, Steven

Customer Class: Mobile Home [69301]

Meter Size: 5/8"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons & begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Consumpt. Level	Number of Bills	Cumulative Bills	Gallons Consumed (1)x(2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)x(6)]+(5)	Percentage of Total
	3,653	3,653			6,271		0.000%
1,000	1,250	4,903	1,250,000	1,250,000	5,021	6,271,000	22.730%
2,000	1,228	6,131	2,456,000	3,706,000	3,793	11,292,000	40.923%
3,000	1,165	7,296	3,495,000	7,201,000	2,628	15,085,000	54.678%
4,000	765	8,061	3,060,000	10,261,000	1,863	17,713,000	64.203%
5,000	535	8,596	2,675,000	12,936,000	1,328	19,576,000	70.956%
6,000	309	8,905	1,854,000	14,790,000	1,019	20,904,000	75.769%
7,000	233	9,138	1,631,000	16,421,000	786	21,923,000	79.463%
8,000	161	9,299	1,288,000	17,709,000	625	22,709,000	82.312%
9,000	110	9,409	990,000	18,699,000	515	23,334,000	84.577%
10,000	98	9,507	980,000	19,679,000	417	23,849,000	86.444%
11,000	60	9,567	660,000	20,339,000	357	24,266,000	87.955%
12,000	53	9,620	636,000	20,975,000	304	24,623,000	89.249%
13,000	51	9,671	663,000	21,638,000	253	24,927,000	90.351%
14,000	28	9,699	392,000	22,030,000	225	25,180,000	91.268%
15,000	28	9,727	420,000	22,450,000	197	25,405,000	92.084%
16,000	31	9,758	496,000	22,946,000	166	25,602,000	92.798%
17,000	17	9,775	289,000	23,235,000	149	25,768,000	93.400%
18,000	11	9,786	198,000	23,433,000	138	25,917,000	93.940%
19,000	14	9,800	266,000	23,699,000	124	26,055,000	94.440%
20,000	17	9,817	340,000	24,039,000	107	26,179,000	94.889%
21,000	7	9,824	147,000	24,186,000	100	26,286,000	95.277%
22,000	12	9,836	264,000	24,450,000	88	26,386,000	95.640%
23,000	8	9,844	184,000	24,634,000	80	26,474,000	95.959%
24,000	5	9,849	120,000	24,754,000	75	26,554,000	96.249%
25,000	7	9,856	175,000	24,929,000	68	26,629,000	96.520%
26,000	7	9,863	182,000	25,111,000	61	26,697,000	96.767%
27,000	3	9,866	81,000	25,192,000	58	26,758,000	96.988%
28,000	4	9,870	112,000	25,304,000	54	26,816,000	97.198%
29,000	6	9,876	174,000	25,478,000	48	26,870,000	97.394%
30,000	5	9,881	150,000	25,628,000	43	26,918,000	97.568%
31,000	5	9,886	155,000	25,783,000	38	26,961,000	97.724%
32,000	4	9,890	128,000	25,911,000	34	26,999,000	97.861%
33,000	2	9,892	66,000	25,977,000	32	27,033,000	97.985%
34,000	2	9,894	68,000	26,045,000	30	27,065,000	98.101%
35,000	2	9,896	70,000	26,115,000	28	27,095,000	98.209%
36,000	2	9,898	72,000	26,187,000	26	27,123,000	98.311%
38,000	1	9,899	38,000	26,225,000	25	27,175,000	98.499%
41,000	4	9,903	164,000	26,389,000	21	27,250,000	98.771%
42,000	1	9,904	42,000	26,431,000	20	27,271,000	98.847%
44,000	1	9,905	44,000	26,475,000	19	27,311,000	98.992%
45,000	3	9,908	135,000	26,610,000	16	27,330,000	99.061%
46,000	2	9,910	92,000	26,702,000	14	27,346,000	99.119%
47,000	1	9,911	47,000	26,749,000	13	27,360,000	99.170%
49,000	1	9,912	49,000	26,798,000	12	27,386,000	99.264%
54,000	3	9,915	162,000	26,960,000	9	27,446,000	99.482%
55,000	1	9,916	55,000	27,015,000	8	27,455,000	99.514%
58,000	1	9,917	58,000	27,073,000	7	27,479,000	99.601%
60,000	2	9,919	120,000	27,193,000	5	27,493,000	99.652%
63,000	1	9,920	63,000	27,256,000	4	27,508,000	99.706%
66,000	1	9,921	66,000	27,322,000	3	27,520,000	99.750%
80,000	1	9,922	80,000	27,402,000	2	27,562,000	99.902%
93,000	1	9,923	93,000	27,495,000	1	27,588,000	99.996%
94,000	1	9,924	94,000	27,589,000		27,589,000	100.000%
	9,924		27,589,000				

Notes
 5/8" residential customers

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water or Sewer

Schedule: E-14
 Page 2 of 11
 Preparer: Lubertozi, Steven

Customer Class: Irrigation Customers 2" meter {69301}

Meter Size: 2"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
0	19	19	-	-	5	-	0.000%
16000	1	20	16,000	16,000	4	80,000	55.172%
17000	1	21	17,000	33,000	3	84,000	57.931%
30000	1	22	30,000	63,000	2	123,000	84.828%
31000	1	23	31,000	94,000	1	125,000	86.207%
51000	1	24	<u>51,000</u>	145,000	-	145,000	100.000%
	24		145,000				

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: E-14

Docket No.: 030443-SU

Page 3 of 11

Test Year Ended: December 31, 2003

Preparer: Lubertozzi, Steven

Water [x] or Sewer []

Customer Class: General Service 1" meter [69301]

Meter Size: 1"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
0	8	8			28		0.000%
3000	3	11	9,000	9,000	25	84,000	6.105%
4000	1	12	4,000	13,000	24	109,000	7.922%
6000	1	13	6,000	19,000	23	157,000	11.410%
7000	1	14	7,000	26,000	22	180,000	13.081%
8000	1	15	8,000	34,000	21	202,000	14.680%
17000	6	21	102,000	136,000	15	391,000	28.416%
32000	1	22	32,000	168,000	14	616,000	44.767%
44000	2	24	88,000	256,000	12	784,000	56.977%
56000	1	25	56,000	312,000	11	928,000	67.442%
58000	1	26	58,000	370,000	10	950,000	69.041%
61000	1	27	61,000	431,000	9	980,000	71.221%
67000	1	28	67,000	498,000	8	1,034,000	75.145%
73000	1	29	73,000	571,000	7	1,082,000	78.634%
74000	1	30	74,000	645,000	6	1,089,000	79.142%
79000	1	31	79,000	724,000	5	1,119,000	81.323%
98000	1	32	98,000	822,000	4	1,214,000	88.227%
111000	1	33	111,000	933,000	3	1,266,000	92.006%
116000	1	34	116,000	1,049,000	2	1,281,000	93.096%
150000	1	35	150,000	1,199,000	1	1,349,000	98.038%
177000	1	36	177,000	1,376,000		1,376,000	100.000%
	36		1,376,000				

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [x] or Sewer []

Schedule: E-14
 Page 4 of 11
 Preparer: Lubertozi, Steven

Customer Class: RV Park [69302]

Meter Size: 6"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units.

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
14,000	1	1	14,000	14,000	10	154,000	13.14%
15,000	1	2	15,000	29,000	9	164,000	13.99%
22,000	1	3	22,000	51,000	8	227,000	19.37%
23,000	1	4	23,000	74,000	7	235,000	20.05%
46,000	1	5	46,000	120,000	6	396,000	33.79%
54,000	0	5		120,000	6	444,000	37.88%
77,000	1	6	77,000	197,000	5	582,000	49.66%
104,000	1	7	104,000	301,000	4	717,000	61.18%
116,000	1	8	116,000	417,000	3	765,000	65.27%
149,000	1	9	149,000	566,000	2	864,000	73.72%
254,000	1	10	254,000	820,000	1	1,074,000	91.64%
352,000	1	11	352,000	1,172,000	0	1,172,000	100.00%
(a)	11		1,172,000				

Notes:

The Utility did not bill this billcode or customer in the month of February. The Billing records indicate 54,000 gallons of consumption during February. An additional E-14 schedule including the 54,000 gallons is attached.

(a) Labrador bills the RV park for 274 units per month. [11*274=3014]

Billcode: 69302

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water or Sewer

Schedule: E-14
 Page 5 of 11
 Preparer: Lubertozzi, Steven

Customer Class: RV Park [69302]

Meter Size: 6"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units.

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
14,000	1	1	14,000	14,000	11	168,000	13.70%
15,000	1	2	15,000	29,000	10	179,000	14.60%
22,000	1	3	22,000	51,000	9	249,000	20.31%
23,000	1	4	23,000	74,000	8	258,000	21.04%
46,000	1	5	46,000	120,000	7	442,000	36.05%
54,000	1	6	54,000	174,000	6	498,000	40.62%
77,000	1	7	77,000	251,000	5	636,000	51.88%
104,000	1	8	104,000	355,000	4	771,000	62.89%
116,000	1	9	116,000	471,000	3	819,000	66.80%
149,000	1	10	149,000	620,000	2	918,000	74.88%
254,000	1	11	254,000	874,000	1	1,128,000	92.01%
352,000	1	12	352,000	1,226,000	0	1,226,000	100.00%
	12		1,226,000				

Notes:

The Utility did not bill this billcode or customer in the month of February. The Billing records indicate 54,000 gallons of consumption during February. This is the additional E-14 schedule including the 54,000 gallons and billing.

(a) Labrador bills the RV park for 274 units per month. [12*274=3,288]

Billcode: 69302

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [x]

Schedule: E-14
 Page 6 of 11
 Preparer: Lubertozi, Steven

Customer Class: Mobile Home [69321]

Meter Size: 5/8"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Consumpt. Level	Number of Bills	Cumulative Bills	Gallons Consumed (1)x(2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)x(6)]+(5)	Percentage of Total
-	3,653	3,653		1,250,000	6,271	1,250,000	0.000%
1,000	1,250	4,903	1,250,000	1,250,000	5,021	6,271,000	22.730%
2,000	1,228	6,131	2,456,000	3,706,000	3,793	11,292,000	40.929%
3,000	1,165	7,296	3,495,000	7,201,000	2,628	15,085,000	54.678%
4,000	765	8,061	3,060,000	10,261,000	1,863	17,713,000	64.203%
5,000	535	8,596	2,675,000	12,936,000	1,328	19,576,000	70.956%
6,000	309	8,905	1,854,000	14,790,000	1,019	20,904,000	75.769%
7,000	233	9,138	1,631,000	16,421,000	786	21,923,000	79.463%
8,000	161	9,299	1,288,000	17,709,000	625	22,709,000	82.312%
9,000	110	9,409	990,000	18,699,000	515	23,334,000	84.577%
10,000	98	9,507	980,000	19,679,000	417	23,849,000	86.444%
11,000	60	9,567	660,000	20,339,000	357	24,266,000	87.955%
12,000	53	9,620	636,000	20,975,000	304	24,623,000	89.249%
13,000	51	9,671	663,000	21,638,000	253	24,927,000	90.351%
14,000	28	9,699	392,000	22,030,000	225	25,180,000	91.268%
15,000	28	9,727	420,000	22,450,000	197	25,405,000	92.084%
16,000	31	9,758	496,000	22,946,000	166	25,602,000	92.798%
17,000	17	9,775	289,000	23,235,000	149	25,768,000	93.400%
18,000	11	9,786	198,000	23,433,000	138	25,917,000	93.940%
19,000	14	9,800	266,000	23,699,000	124	26,055,000	94.440%
20,000	17	9,817	340,000	24,039,000	107	26,179,000	94.889%
21,000	7	9,824	147,000	24,186,000	100	26,286,000	95.277%
22,000	12	9,836	264,000	24,450,000	88	26,386,000	95.640%
23,000	8	9,844	184,000	24,634,000	80	26,474,000	95.959%
24,000	5	9,849	120,000	24,754,000	75	26,554,000	96.249%
25,000	7	9,856	175,000	24,929,000	68	26,629,000	96.520%
26,000	7	9,863	182,000	25,111,000	61	26,697,000	96.767%
27,000	3	9,866	81,000	25,192,000	58	26,758,000	96.988%
28,000	4	9,870	112,000	25,304,000	54	26,816,000	97.198%
29,000	6	9,876	174,000	25,478,000	48	26,870,000	97.394%
30,000	5	9,881	150,000	25,628,000	43	26,918,000	97.568%
31,000	5	9,886	155,000	25,783,000	38	26,961,000	97.724%
32,000	4	9,890	128,000	25,911,000	34	26,999,000	97.861%
33,000	2	9,892	66,000	25,977,000	32	27,033,000	97.985%
34,000	2	9,894	68,000	26,045,000	30	27,065,000	98.101%
35,000	2	9,896	70,000	26,115,000	28	27,095,000	98.209%
36,000	2	9,898	72,000	26,187,000	26	27,123,000	98.311%
38,000	1	9,899	38,000	26,225,000	25	27,175,000	98.499%
41,000	4	9,903	164,000	26,389,000	21	27,250,000	98.771%
42,000	1	9,904	42,000	26,431,000	20	27,271,000	98.847%
44,000	1	9,905	44,000	26,475,000	19	27,311,000	98.992%
45,000	3	9,908	135,000	26,610,000	16	27,330,000	99.061%
46,000	2	9,910	92,000	26,702,000	14	27,346,000	99.119%
47,000	1	9,911	47,000	26,749,000	13	27,360,000	99.170%
49,000	1	9,912	49,000	26,798,000	12	27,386,000	99.264%
54,000	3	9,915	162,000	26,960,000	9	27,446,000	99.482%
55,000	1	9,916	55,000	27,015,000	8	27,455,000	99.514%
58,000	1	9,917	58,000	27,073,000	7	27,479,000	99.601%
60,000	2	9,919	120,000	27,193,000	5	27,493,000	99.652%
63,000	1	9,920	63,000	27,256,000	4	27,508,000	99.706%
66,000	1	9,921	66,000	27,322,000	3	27,520,000	99.750%
80,000	1	9,922	80,000	27,402,000	2	27,562,000	99.902%
93,000	1	9,923	93,000	27,495,000	1	27,588,000	99.996%
94,000	1	9,924	94,000	27,589,000		27,589,000	100.000%
		9,924	27,589,000				

Notes
 5/8" residential customers

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [x]

Schedule: E-14
 Page 7 of 11
 Preparer: Lubertozi, Steven

Customer Class: Irrigation Customers 2" meter [69321]

Meter Size: 2"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
0	19	19	-	-	5	-	0.000%
16000	1	20	16,000	16,000	4	80,000	55.172%
17000	1	21	17,000	33,000	3	84,000	57.931%
30000	1	22	30,000	63,000	2	123,000	84.828%
31000	1	23	31,000	94,000	1	125,000	86.207%
51000	1	24	51,000	145,000	-	145,000	100.000%
	24		145,000				

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [x]

Schedule: E-14
 Page 8 of 11
 Preparer: Lubertozi, Steven

Customer Class: General Service 1" meter [69321]

Meter Size: 1"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
0	8	8			28		0.000%
3000	3	11	9,000	9,000	25	84,000	6.105%
4000	1	12	4,000	13,000	24	109,000	7.922%
6000	1	13	6,000	19,000	23	157,000	11.410%
7000	1	14	7,000	26,000	22	180,000	13.081%
8000	1	15	8,000	34,000	21	202,000	14.680%
17000	6	21	102,000	136,000	15	391,000	28.416%
32000	1	22	32,000	168,000	14	616,000	44.767%
44000	2	24	88,000	256,000	12	784,000	56.977%
56000	1	25	56,000	312,000	11	928,000	67.442%
58000	1	26	58,000	370,000	10	950,000	69.041%
61000	1	27	61,000	431,000	9	980,000	71.221%
67000	1	28	67,000	498,000	8	1,034,000	75.145%
73000	1	29	73,000	571,000	7	1,082,000	78.634%
74000	1	30	74,000	645,000	6	1,089,000	79.142%
79000	1	31	79,000	724,000	5	1,119,000	81.323%
98000	1	32	98,000	822,000	4	1,214,000	88.227%
111000	1	33	111,000	933,000	3	1,266,000	92.006%
116000	1	34	116,000	1,049,000	2	1,281,000	93.096%
150000	1	35	150,000	1,199,000	1	1,349,000	98.038%
177000	1	36	177,000	1,376,000		1,376,000	100.000%
	36		1,376,000				

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Water [] or Sewer [x]

Schedule: E-14
Page 9 of 11
Preparer: Lubertozzi, Steven

Customer Class: Mobile Home [69322]

Meter Size: 6"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Consumpt. Level	Number of Bills	Cumulative Bills	Gallons Consumed (1)x(2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)x(6)]+(5)	Percentage of Total
14,000	1	1	14,000	14,000	10	154,000	13.14%
15,000	1	2	15,000	29,000	9	164,000	13.99%
22,000	1	3	22,000	51,000	8	227,000	19.37%
23,000	1	4	23,000	74,000	7	235,000	20.05%
46,000	1	5	46,000	120,000	6	396,000	33.79%
54,000	0	5		120,000	6	444,000	37.88%
77,000	1	6	77,000	197,000	5	582,000	49.66%
104,000	1	7	104,000	301,000	4	717,000	61.18%
116,000	1	8	116,000	417,000	3	765,000	65.27%
149,000	1	9	149,000	566,000	2	864,000	73.72%
254,000	1	10	254,000	820,000	1	1,074,000	91.64%
352,000	1	11	352,000	1,172,000	0	1,172,000	100.00%
(a)	11		1,172,000				

Notes:

The Utility did not bill this billcode or customer in the month of February. The Billing records indicate 54,000 gallons of consumption during February. An additional E-14 schedule including the 54,000 gallons is attached.

(a) Labrador bills the RV park for 274 units per month. [11*274=3014]

Billcode: 69322

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [x]

Schedule: E-14
 Page 10 of 11
 Preparer: Lubertozzi, Steven

Customer Class: RV Park [69322]

Meter Size: 6"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Consumpt. Level	Number of Bills	Cumulative Bills	Gallons Consumed (1)x(2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)x(6)]+(5)	Percentage of Total
14,000	1	1	14,000	14,000	11	168,000	13.70%
15,000	1	2	15,000	29,000	10	179,000	14.60%
22,000	1	3	22,000	51,000	9	249,000	20.31%
23,000	1	4	23,000	74,000	8	258,000	21.04%
46,000	1	5	46,000	120,000	7	442,000	36.05%
54,000	1	6	54,000	174,000	6	498,000	40.62%
77,000	1	7	77,000	251,000	5	636,000	51.88%
104,000	1	8	104,000	355,000	4	771,000	62.89%
116,000	1	9	116,000	471,000	3	819,000	66.80%
149,000	1	10	149,000	620,000	2	918,000	74.88%
254,000	1	11	254,000	874,000	1	1,128,000	92.01%
352,000	1	12	352,000	1,226,000	0	1,226,000	100.00%
(a)	12		1,226,000				

Notes:

The Utility did not bill this billcode or customer in the month of February. The Billing records indicate 54,000 gallons of consumption during February. This is the additional E-14 schedule including the 54,000 gallons and billing.

(a) Labrador bills the RV park for 274 units per month. [12*274=33288]

Billcode: 69322

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [x]

Schedule: E-14
 Page 11 of 11
 Preparer: Lubertozi, Steven

Customer Class: 1" meter [69321]

Meter Size: 1"

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
3,000	1	1	3,000	3,000	11	36,000	0.000%
6,000	1	2	6,000	9,000	10	69,000	26.136%
7,000	1	3	7,000	16,000	9	79,000	29.924%
17,000	6	9	102,000	118,000	3	169,000	64.015%
44,000	2	11	88,000	206,000	1	250,000	94.697%
58,000	1	12	58,000	264,000		264,000	100.000%
	12		264,000				

Notes

1" Meter - Only one 1" customer [Rec. Center] is a wastewater customer