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August 19, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 040001-EI are an original and ten (10) copies of the following for the month of July 2004 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

Also enclosed are ten copies of the Revised Schedule A-2 for the months of May and June.

Sincerely,

db

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of August 2004 on the following:

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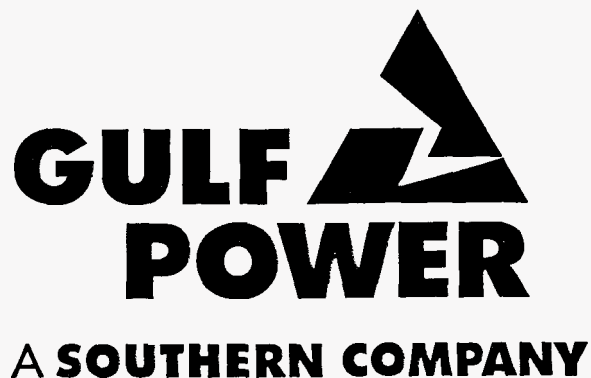
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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-E1

**ACTUAL MONTHLY FUEL FILING
JULY 2004**



DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2004
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	36,553,439	37,266,162	(712,723)	(1.91)	1,516,012,000	1,755,080,000	(239,068,000)	(13.62)	2.4112	2.1233	0.29	13.56
2 Hedging Settlement Costs	(892,012)	-	(892,012)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,360	2,757	(1,397)	(50.67)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	16,910	-	16,910	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	35,679,697	37,268,919	(1,589,222)	(4.26)	1,516,012,000	1,755,080,000	(239,068,000)	(13.62)	2.3535	2.1235	0.23	10.83
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,977,170	1,071,000	2,906,170	271.35	161,884,798	25,082,000	136,802,798	545.42	2.4568	4.2700	(1.81)	(42.46)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	81,961	-	81,961	7.65	811,131	0	811,131	#N/A	10.1045	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	4,059,131	1,071,000	2,988,131	279.00	162,695,929	25,082,000	137,613,929	548.66	2.4949	4.2700	(1.78)	(41.57)
14 Total Available MWH (Line 6 + Line 13)	39,738,828	38,339,919	1,398,909	3.65	1,678,707,929	1,780,162,000	(101,454,071)	(5.70)				
15 Fuel Cost of Economy Sales (A6)	(975,170)	(332,000)	(643,170)	193.73	(14,825,903)	(8,529,000)	(6,296,903)	(73.83)	(6.5775)	(3.8926)	(2.68)	(68.97)
16 Gain on Economy Sales (A6)	280,771	(66,000)	346,771	(525.41)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,491,115)	(2,584,000)	92,885	(3.59)	(136,413,573)	(155,733,000)	19,319,427	12.41	(1.8261)	(1.6593)	(0.17)	(10.05)
18 Fuel Cost of Other Power Sales (A6)	(4,545,232)	(10,811,000)	6,265,768	(57.96)	(208,228,954)	(397,846,000)	189,617,046	47.66	(2.1828)	(2.7174)	0.53	19.67
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(7,730,746)	(13,793,000)	6,062,254	43.95	(359,468,430)	(562,108,000)	202,639,570	36.05	(2.1506)	(2.4538)	0.30	12.36
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	32,008,082	24,546,919	7,461,163	30.40	1,319,239,499	1,218,054,000	101,185,499	8.31	2.4263	2.0153	0.41	20.39
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	48,200	45,707	2,493	5.45	1,986,562	2,268,000	(281,438)	(12.41)	2.4263	2.0153	0.41	20.39
24 T & D Losses *	2,313,207	1,770,159	543,048	30.68	95,338,877	87,836,000	7,502,877	8.54	2.4263	2.0153	0.41	20.39
25 TERRITORIAL KWH SALES	32,008,083	24,546,919	7,461,163	30.40	1,221,914,060	1,127,950,000	93,964,060	8.33	2.6195	2.1762	0.44	20.37
26 Wholesale KWH Sales	1,000,957	841,125	159,832	19.00	38,212,145	38,650,000	(437,855)	(1.13)	2.6195	2.1763	0.44	20.36
27 Jurisdictional KWH Sales	31,007,126	23,705,794	7,301,332	30.80	1,183,701,915	1,089,300,000	94,401,915	8.67	2.6195	2.1762	0.44	20.37
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	31,028,831	23,722,388	7,306,443	30.80	1,183,701,915	1,089,300,000	94,401,915	8.67	2.6213	2.1778	0.44	20.36
29 TRUE-UP	1,905,549	1,905,549	0	0.00	1,183,701,915	1,089,300,000	94,401,915	8.67	0.1610	0.1749	(0.01)	(7.95)
30 TOTAL JURISDICTIONAL FUEL COST	32,934,380	25,627,937	7,306,443	28.51	1,183,701,915	1,089,300,000	94,401,915	8.67	2.7823	2.3527	0.43	18.26
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.7843	2.3544	0.43	18.26
33 GPIF Reward / (Penalty) **	35,993	35,993	0	0.00	1,183,701,915	1,089,300,000	94,401,915	8.67	0.0030	0.0033	(0.00)	(9.09)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.7873	2.3577	0.43	18.22
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.787	2.358		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

01

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: JULY 2004**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$36,553,439
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	16,910
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(892,012)
5	Hedging Support Costs	Schedule A-2, Line A-5	1,360
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	3,977,170
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	81,961
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,730,746)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 32,008,082</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JULY 2004
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	206,756,001	198,306,844	8,449,157	4.26	9,002,652,000	9,255,400,000	(252,748,000)	(2.73)	2.2966	2.1426	0.15	7.19
2 Hedging Settlement Costs	(4,442,722)	0	(4,442,722)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	12,492	19,299	(6,807)	(35.27)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	80,002	0	80,002	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	202,405,772	198,326,143	4,079,629	2.06	9,002,652,000	9,255,400,000	(252,748,000)	(2.73)	2.2483	2.1428	0.11	4.92
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	27,748,463	8,713,000	19,035,463	218.47	861,449,047	326,480,000	534,969,047	163.86	3.2211	2.6688	0.55	20.69
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	300,804	0	300,804	#N/A	7,390,026	0	7,390,026	#N/A	4.0704	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	28,049,267	8,713,000	19,336,267	221.92	868,839,073	326,480,000	542,359,073	166.12	3.2284	2.6688	0.56	20.97
14 Total Available MWH (Line 6 + Line 13)	230,455,039	207,039,143	23,415,896	11.31	9,871,491,073	9,581,880,000	289,611,073	3.02				
15 Fuel Cost of Economy Sales (A6)	(5,275,366)	(1,483,000)	(3,792,366)	255.72	(145,679,896)	(47,656,000)	(98,023,896)	(205.69)	(3.6212)	(3.1119)	(0.51)	(16.37)
16 Gain on Economy Sales (A6)	(2,056,631)	(253,000)	(1,803,631)	712.90	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(17,763,752)	(17,265,000)	(498,752)	2.89	(979,589,621)	(1,020,398,000)	40,808,379	4.00	(1.8134)	(1.6920)	(0.12)	(7.17)
18 Fuel Cost of Other Power Sales (A6)	(38,094,197)	(39,744,000)	1,649,803	(4.15)	(1,592,501,763)	(1,684,258,000)	91,756,237	5.45	(2.3921)	(2.3597)	(0.03)	(1.37)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(63,189,946)	(58,745,000)	(4,444,946)	(7.57)	(2,717,771,280)	(2,752,312,000)	34,540,720	1.25	(2.3251)	(2.1344)	(0.19)	(8.93)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	167,265,093	148,294,143	18,970,950	12.79	7,153,719,793	6,829,568,000	324,151,793	4.75	2.3382	2.1714	0.17	7.68
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	320,463	329,423	(8,960)	(2.72)	13,705,561	15,171,000	(1,465,439)	9.66	2.3382	2.1714	0.17	7.68
24 T & D Losses *	9,745,305	8,746,747	998,558	11.42	416,786,627	402,816,000	13,970,627	(3.47)	2.3382	2.1714	0.17	7.68
25 TERRITORIAL KWH SALES	167,265,095	148,294,143	18,970,952	12.79	6,723,227,605	6,411,581,000	311,646,605	(4.86)	2.4879	2.3129	0.18	7.57
26 Wholesale KWH Sales	5,357,379	5,036,637	320,742	6.37	215,727,702	217,496,000	(1,768,298)	0.81	2.4834	2.3157	0.17	7.24
27 Jurisdictional KWH Sales	161,907,716	143,257,506	18,650,210	13.02	6,507,499,903	6,194,085,000	313,414,903	5.06	2.4880	2.3128	0.18	7.58
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	162,021,050	143,357,786	18,663,264	13.02	6,507,499,903	6,194,085,000	313,414,903	(5.06)	2.4898	2.3144	0.18	7.58
29 TRUE-UP	13,338,841	13,338,842	(1)	0.00	6,507,499,903	6,194,085,000	313,414,903	(5.06)	0.2050	0.2153	(0.01)	(4.78)
30 TOTAL JURISDICTIONAL FUEL COST	175,359,891	156,696,628	18,663,263	11.91	6,507,499,903	6,194,085,000	313,414,903	5.06	2.6948	2.5297	0.17	6.53
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6967	2.5315	0.17	6.53
33 GPIF Reward / (Penalty) **	251,952	251,952	0	0.00	6,507,499,903	6,194,085,000	313,414,903	5.06	0.0039	0.0041	(0.00)	(4.88)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.7006	2.5356	0.17	6.51
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.701	2.536		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

03

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	36,393,506.61	37,258,383	(864,876.19)	(2.32)	205,720,196.38	198,297,120.00	7,423,076.38	3.74
1a Other Generation	159,932.62	7,779	152,153.42	1,955.90	1,035,804.57	9,724.00	1,026,080.57	10,552.04
2 Fuel Cost of Power Sold	(7,730,745.72)	(13,793,000)	6,062,254.28	(43.95)	(63,189,944.52)	(58,745,000.00)	(4,444,944.52)	7.57
3 Fuel Cost - Purchased Power	3,977,170.30	1,071,000	2,906,170.30	271.35	27,748,462.62	8,713,000.00	19,035,462.62	218.47
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	81,961.00	0	81,961.00	100.00	300,804.00	0.00	300,804.00	#N/A
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	1,360.15	2,757	(1,396.85)	(50.67)	12,491.83	19,299.00	(6,807.17)	(35.27)
6 Hedging Settlement Cost	(892,012.00)	0	(892,012.00)	(100.00)	(4,442,722.00)	0.00	(4,442,722.00)	(100.00)
7 Total Fuel & Net Power Transactions	31,991,172.96	24,546,919	7,444,254	30.33	167,185,092.88	148,294,143	18,890,950	12.74
8 Adjustments To Fuel Cost	16,909.90	0	16,909.90	#N/A	80,001.62	0.00	80,001.62	#N/A
9 Adj. Total Fuel & Net Power Transactions	32,008,082.86	24,546,919	7,461,163.86	30.40	167,265,094.50	148,294,143.00	18,970,951.50	12.79
B. KWH Sales								
1 Jurisdictional Sales	1,183,701,915	1,089,300,000	94,401,915	8.67	6,507,499,903	6,194,085,000	313,414,903	5.06
2 Non-Jurisdictional Sales	38,212,145	38,650,000	(437,855)	(1.13)	215,727,702	217,496,000	(1,768,298)	(0.81)
3 Total Territorial Sales	1,221,914,060	1,127,950,000	93,964,060	8.33	6,723,227,605	6,411,581,000	311,646,605	4.86
4 Juris. Sales as % of Total Terr. Sales	96.8728	96.5734	0.2994	0.31	96.7913	96.6078	0.1835	0.19

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

04

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	29,075,148.14	26,766,615	2,308,533.10	8.62	159,649,254.86	21,120,022	138,529,233.33	655.91
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(13,338,840.62)	(13,338,843)	2.38	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(251,772.01)	(251,769)	(3.01)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>27,133,632.05</u>	<u>24,825,099</u>	<u>2,308,533.05</u>	9.30	<u>146,058,642.23</u>	<u>7,529,410</u>	<u>138,529,232.23</u>	1,839.84
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	<u>32,008,082.86</u>	<u>24,546,919</u>	<u>7,461,163.86</u>	30.40	<u>167,265,094.50</u>	<u>148,294,143</u>	<u>18,970,951.50</u>	12.79
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.8728</u>	<u>96.5734</u>	<u>0.2994</u>	0.31	<u>96.7913</u>	<u>96.6078</u>	<u>0.1835</u>	0.19
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>31,028,831.08</u>	<u>23,722,388</u>	<u>7,306,443.08</u>	30.80	<u>162,021,050.20</u>	<u>143,357,786</u>	<u>18,663,264.20</u>	13.02
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,895,199.03)	1,102,711	(4,997,910.03)	(453.24)	(15,962,407.97)	(4,745,432)	(11,216,975.97)	236.37
8 Interest Provision for the Month	(24,915.41)	(18,542)	(6,373.41)	34.37	(120,932.42)	(130,057)	9,124.58	(7.02)
9 Beginning True-Up & Interest Provision*	(20,355,141.38)	(17,392,948)	(2,962,193.38)	17.03	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	<u>1,905,548.66</u>	<u>1,905,549</u>	<u>(0.34)</u>	0.00	<u>13,338,840.62</u>	<u>13,338,843</u>	<u>(2.38)</u>	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>(22,369,707.16)</u>	<u>(14,403,230)</u>	<u>(7,966,477.16)</u>	55.31	<u>(23,076,067.16)</u>	<u>(14,403,230)</u>	<u>(8,672,837.16)</u>	60.21
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	706,360.01	0	706,360.01	#N/A
13 End of Period - Total Net True-Up	<u>(22,369,707.16)</u>	<u>(14,403,230.00)</u>	<u>(7,966,477.16)</u>	55.31	<u>(22,369,707.15)</u>	<u>(14,403,230.00)</u>	<u>(7,966,477.15)</u>	55.31

*Adjustment to correct error in revenues for September 2003 through February 2004

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2004**

		CURRENT MONTH			
		\$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	
D. <i>Interest Provision</i>					
1	Beginning True-Up Amount (C9) + (C12)	(20,355,141.38)	(17,392,948)	(2,962,193.38)	17.03
2	Ending True-Up Amount Before Interest (C7+C9+C10+C12)	(22,344,791.75)	(14,384,688)	(7,960,103.75)	55.34
3	Total of Beginning & Ending True-Up Amts.	(42,699,933.13)	(31,777,636)	(10,922,297.13)	34.37
4	Average True-Up Amount	(21,349,966.57)	(15,888,818)	(5,461,148.57)	34.37
5	Interest Rate - 1st Day of Reporting Business Month	1.33	1.33	0.0000	
6	Interest Rate - 1st Day of Subsequent Business Month	1.47	1.47	0.0000	
7	Total (D5+D6)	2.80	2.80	0.0000	
8	Annual Average Interest Rate	1.40	1.40	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1167	0.1167	0.0000	
10	Interest Provision (D4*D9)	(24,915.41)	(18,542)	(6,373.41)	34.37
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : JULY 2004

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE	
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)
1 LIGHTER OIL (B.L.)	37,101	35,829	1,272	3.55	304,426	251,464	52,962	21.06
2 COAL excluding Scherer	20,871,773	22,235,070	(1,363,297)	(6.13)	117,183,496	114,989,370	2,194,126	1.91
2a COAL at Scherer	2,464,714	2,531,367	(66,653)	(2.63)	16,133,760	16,790,184	(656,424)	(3.91)
3 GAS	12,973,523	12,433,119	540,404	4.35	71,767,971	66,124,887	5,643,084	8.53
3a GAS (B.L.)	39,677	20,322	19,355	95.24	302,089	138,539	163,550	118.05
5 OTHER - C.T.	6,719	2,676	4,043	151.08	28,455	2,676	25,779	963.34
6 OTHER GENERATION	159,932	7,779	152,153	1,955.90	1,035,804	9,724	1,026,080	10,552.04
7 TOTAL (\$)	<u>36,553,439</u>	<u>37,266,162</u>	<u>(712,723)</u>	<u>(1.91)</u>	<u>206,756,001</u>	<u>198,306,844</u>	<u>8,449,157</u>	<u>4.26</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,273,847	1,470,010	(196,163)	(13.34)	7,577,966	7,901,730	(323,764)	(4.10)
9 GAS	235,988	284,720	(48,732)	(17.12)	1,382,745	1,353,240	29,505	2.18
10 OTHER - C.T.	48	30	18	(100.00)	133	30	103	343.33
11 OTHER GENERATION	6,129	320	5,809	1,815.31	41,808	400	41,408	10,352.00
12 TOTAL (MWH)	<u>1,516,012</u>	<u>1,755,080</u>	<u>(239,068)</u>	<u>(13.62)</u>	<u>9,002,652</u>	<u>9,255,400</u>	<u>(252,748)</u>	<u>(2.73)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,103	1,186	(83)	(7.00)	9,048	8,139	909	11.17
14 COAL (TON) (1)	513,903	572,436	(58,533)	(10.23)	2,944,705	2,969,802	(25,097)	(0.85)
15 GAS (MCF)	1,659,878	1,971,105	(311,227)	(15.79)	9,765,070	9,493,422	271,648	2.86
17 OTHER - C.T. (BBL)	175	77	98	127.39	760	77	683	887.84
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	13,301,843	15,145,503	(1,843,660)	(12.17)	78,037,752	80,976,842	(2,939,090)	(3.63)
19 GAS - Generation	1,716,356	2,026,125	(309,769)	(15.29)	10,095,618	9,753,270	342,348	3.51
21 OTHER - C.T.	1,057	450	607	134.89	4,514	450	4,064	903.11
22 TOTAL (MMBTU)	<u>15,019,256</u>	<u>17,172,078</u>	<u>(2,152,822)</u>	<u>(12.54)</u>	<u>88,137,884</u>	<u>90,730,562</u>	<u>(2,592,678)</u>	<u>(2.86)</u>
GENERATION MIX (% MWH)								
23 COAL	84.03	83.76	0.27	0.32	84.18	85.37	(1.19)	(1.39)
24 GAS	15.57	16.22	(0.65)	(4.01)	15.36	14.62	0.74	5.06
25 OTHER - C.T.	0.00	0.00		#N/A	0.00	0.01	(0.01)	(100.00)
26 OTHER GENERATION	0.40	0.02	0.38	1,900.00	0.46	0.00	0.46	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
28 LIGHTER OIL (\$/BBL)	33.64	30.21	3.43	11.35	33.65	30.89	2.76	8.93
29 COAL (\$/TON) (1)	40.61	38.84	1.77	4.56	39.79	38.72	1.07	2.76
30 GAS (ALL) (\$/MCF)	7.84	6.32	1.52	24.05	7.38	6.98	0.40	5.73
32 OTHER - C.T. (\$/BBL)	38.39	34.79	3.60	10.35	37.44	34.79	2.65	7.62
FUEL COST (\$ / MMBTU)								
33 COAL + GAS B.L. +OIL B.L.	1.76	1.64	0.12	7.32	1.72	1.63	0.09	5.52
34 GAS - Generation	7.56	6.14	1.42	23.13	7.11	6.78	0.33	4.87
36 OTHER - C.T.	6.36	5.95	0.41	6.89	6.30	5.95	0.35	5.88
37 TOTAL (\$/MMBTU)	<u>2.43</u>	<u>2.17</u>	<u>0.26</u>	<u>11.98</u>	<u>2.35</u>	<u>2.19</u>	<u>0.16</u>	<u>7.31</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,442	10,303	139	1.35	10,298	10,248	50	0.49
39 GAS - Generation	7,273	7,116	157	2.21	7,301	7,207	94	1.30
40 OTHER - C.T.	22,021	15,000	7,021	46.81	33,940	15,000	18,940	126.27
41 TOTAL (BTU/KWH)	<u>9,947</u>	<u>9,786</u>	<u>161</u>	<u>1.65</u>	<u>9,836</u>	<u>9,803</u>	<u>33</u>	<u>0.34</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.84	1.69	0.15	8.88	1.77	1.67	0.10	5.99
43 GAS	5.50	4.37	1.13	25.86	5.19	4.89	0.30	6.13
44 OTHER - C.T.	14.00	8.92	5.08	56.95	21.39	8.92	12.47	139.80
45 OTHER GENERATION	2.61	2.43	0.18	7.41	2.48	2.43	0.05	2.06
46 TOTAL (¢ / KWH)	<u>2.41</u>	<u>2.12</u>	<u>0.29</u>	<u>13.68</u>	<u>2.30</u>	<u>2.14</u>	<u>0.16</u>	<u>7.48</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2004**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,032	0	0	0.00	0.00
2								Gas-S	0	1,032	0	0		0.00
3	Crist 3	35.0	(269)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,032	0	0	0.00	0.00
4								Gas-S	0	1,032	0	0		0.00
5	Crist 4	78.0	49,709	85.7	100.0	85.7	10,665	Coal	22,957	11,547	530,160	979,466	1.97	42.67
6			0					Gas-G	0	1,032	0	0	#N/A	#N/A
7								Gas-S	0	1,032	0	0		#N/A
8								Oil-S	129	139,900	758	5,331		41.33
10	Crist 5	80.0	49,266	82.8	100.0	82.8	10,674	Coal	22,734	11,566	525,872	969,950	1.97	42.67
11			0					Gas-G	0	1,032	0	0	#N/A	#N/A
12								Gas-S	0	1,032	0	0		#N/A
13								Oil-S	55	139,900	321	2,255		41.00
15	Crist 6	302.0	171,168	76.2	92.4	82.4	10,452	Coal	77,261	11,578	1,789,053	3,296,412	1.93	42.67
16			0					Gas-G	0	1,032	0	0	#N/A	#N/A
17								Gas-S	2,031	1,032	2,096	12,681		6.24
18								Oil-S	19	139,900	113	795		41.84
19	Crist 7	477.0	271,172	76.4	91.6	83.4	10,392	Coal	121,556	11,591	2,817,920	5,186,324	1.91	42.67
20			0					Gas-G	0	1,032	0	0	#N/A	#N/A
21								Gas-S	4,325	1,032	4,463	26,996		6.24
22								Oil-S	206	139,900	1,211	8,518		41.35
23	Scherer 3 (2)	210.8	144,526	92.2	100.0	92.2	10,546	Coal	N/A	12,061	1,524,120	2,527,318	1.75	#N/A
24								Oil-S	1	140,150	8	60		60.00
25	Scholz 1	46.0	16,321	47.7	99.9	47.7	12,988	Coal	8,598	12,327	211,975	444,810	2.73	51.73
26								Oil-S	22	143,800	133	970		44.09
27	2	46.0	15,920	46.5	100.0	46.5	12,986	Coal	8,337	12,399	206,740	431,305	2.71	51.73
28								Oil-S	13	143,800	80	582		44.77
29	Smith 1	162.0	98,792	82.0	100.0	82.0	10,133	Coal	41,800	11,974	1,001,017	1,823,591	1.85	43.63
30								Oil-S	33	143,800	197	1,444		43.76
31	2	189.0	111,088	79.0	100.0	79.0	10,399	Coal	48,418	11,930	1,155,257	2,112,339	1.90	43.63
32								Oil-S	29	143,800	172	1,260		43.45
33	3	481.0	236,257	66.0	96.5	68.4	7,265	Gas-G	1,653,522	1,038	1,716,356	12,973,523	5.49	7.85
34	A	32.0	48	0.2	100.0	0.2	22,021	Oil	175	143,800	1,057	6,719	14.00	38.39
35	Other Generation	0.0	6,129						0	0		159,933	2.61	#N/A
36	Daniel 1 (1)	257.0	172,634	90.3	95.5	94.5	10,203	Coal	82,407	10,687	1,761,367	2,861,913	1.66	34.73
37								Oil-S	269	139,171	1,572	7,161		26.62
38	Daniel 2 (1)	250.0	173,251	93.1	99.6	93.6	10,189	Coal	79,836	11,056	1,765,323	2,772,607	1.60	34.73
39								Oil-S	328	139,171	1,915	8,725		26.60
40	Total	2,669.8	1,516,012	76.3	79.2	96.4	9,947				15,019,256	36,622,987	2.42	

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Notes & Adj.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Scherer Inventory Adjustment - Oil	(62,604)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	36,553,439	2.41

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 SULLY POWER COMPANY
 FOR THE MONTH OF: JULY 2004

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES:								
1 UNITS (BBL)	1,793	1,107	686	61.97	10,612	7,589	3,023	39.83
2 UNIT COST (\$/BBL)	34.98	28.66	6.32	22.05	38.51	28.66	9.85	34.37
3 AMOUNT (\$)	62,713	31,724	30,989	97.68	408,632	217,501	191,131	87.88
BURNED:								
4 UNITS (BBL)	1,222	1,186	36	3.04	9,928	8,140	1,788	21.96
5 UNIT COST (\$/BBL)	34.59	30.21	4.38	14.50	34.27	30.89	3.38	10.94
6 AMOUNT (\$)	42,274	35,629	6,445	17.99	340,221	251,464	88,757	35.30
ENDING INVENTORY:								
7 UNITS (BBL)	7,944	8,198	(254)	(3.10)	7,944	8,198	(254)	(3.10)
8 UNIT COST (\$/BBL)	37.00	30.69	6.31	20.56	37.00	30.69	6.31	20.56
9 AMOUNT (\$)	293,917	251,591	42,326	16.82	293,917	251,591	42,326	16.82
10 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES:								
11 UNITS (TONS)	485,950	557,309	(71,359)	(12.80)	2,941,113	2,955,949	(14,836)	(0.50)
12 UNIT COST (\$/TON)	41.24	38.88	2.36	6.07	40.46	38.86	1.60	4.12
13 AMOUNT (\$)	20,040,082	21,668,200	(1,628,118)	(7.51)	119,001,292	114,873,358	4,127,934	3.59
BURNED:								
14 UNITS (TONS)	513,903	572,436	(58,533)	(10.23)	2,944,705	2,969,802	(25,097)	(0.85)
15 UNIT COST (\$/TON)	40.63	38.84	1.79	4.61	39.81	38.72	1.09	2.82
16 AMOUNT (\$)	20,878,717	22,235,070	(1,356,353)	(6.10)	117,232,105	114,989,370	2,242,735	1.95
ENDING INVENTORY:								
17 UNITS (TONS)	514,115	557,507	(43,392)	(7.78)	514,115	557,507	(43,392)	(7.78)
18 UNIT COST (\$/TON)	41.73	39.14	2.59	6.62	41.73	39.14	2.59	6.62
19 AMOUNT (\$)	21,453,463	21,819,999	(366,536)	(1.68)	21,453,463	21,819,999	(366,536)	(1.68)
20 DAYS SUPPLY	26	29	(3)	(10.34)	26	29	(3)	(10.34)
COAL AT PLANT SCHERER <small>Reported on a BTU and \$ basis only; no inventory of tons is maintained.</small>								
PURCHASES:								
21 UNITS (MMBTU)	1,379,431	1,466,874	(87,443)	(5.96)	9,345,978	11,153,432	(1,807,454)	(16.21)
22 UNIT COST (\$/MMBTU)	1.51	1.62	(0.11)	(6.79)	1.70	1.62	0.08	4.94
23 AMOUNT (\$)	2,077,407	2,378,914	(301,507)	(12.67)	15,877,147	18,016,207	(2,139,060)	(11.87)
BURNED:								
24 UNITS (MMBTU)	1,488,505	1,561,818	(73,313)	(4.69)	9,127,484	10,355,173	(1,227,689)	(11.86)
25 UNIT COST (\$/MMBTU)	1.66	1.62	0.04	2.47	1.77	1.62	0.15	9.26
26 AMOUNT (\$)	2,464,714	2,531,367	(66,653)	(2.63)	16,133,761	16,790,184	(656,423)	(3.91)
ENDING INVENTORY:								
27 UNITS (MMBTU)	1,997,173	1,787,574	209,599	11.73	1,997,173	1,787,574	209,599	11.73
28 UNIT COST (\$/MMBTU)	1.66	1.62	0.04	2.47	1.66	1.62	0.04	2.47
29 AMOUNT (\$)	3,315,126	2,892,786	422,340	14.60	3,315,126	2,892,786	422,340	14.60
30 DAYS SUPPLY	38	34	4	11.76	38	34	4	11.76
GAS <small>Reported on a MMBTU and \$ basis</small>								
PURCHASES:								
31 UNITS (MMBTU)	1,710,046	1,971,105	(261,059)	(13.24)	10,013,116	9,493,422	520,354	5.48
32 UNIT COST (\$/MMBTU)	7.42	6.32	1.10	17.41	7.19	6.98	0.21	3.01
33 AMOUNT (\$)	12,694,834	12,453,441	241,393	1.94	72,026,959	66,263,426	5,763,533	8.70
BURNED:								
34 UNITS (MMBTU)	1,722,915	1,971,105	(248,190)	(12.59)	10,145,907	9,493,422	652,485	6.87
35 UNIT COST (\$/MMBTU)	7.55	6.32	1.23	19.46	7.10	6.98	0.12	1.72
36 AMOUNT (\$)	13,013,200	12,453,441	559,759	4.49	72,070,060	66,263,426	5,806,634	8.76
ENDING INVENTORY:								
37 UNITS (MMBTU)	577,578	0	577,578	100.00	577,578	0	577,578	100.00
38 UNIT COST (\$/MMBTU)	7.56	0.00	7.56	100.00	7.56	0.00	7.56	#N/A
39 AMOUNT (\$)	4,365,774	0	4,365,774	100.00	4,365,774	0	4,365,774	100.00
OTHER - C.T. OIL								
PURCHASES:								
40 UNITS (BBL)	354	76	278	364.49	1,701	76	1,625	2,132.15
41 UNIT COST (\$/BBL)	47.97	28.70	19.27	67.14	45.71	28.70	17.00	59.23
42 AMOUNT (\$)	16,982	2,187	14,795	676.50	77,751	2,187	75,564	3,455.14
BURNED:								
43 UNITS (BBL)	175	77	98	127.39	760	77	683	887.84
44 UNIT COST (\$/BBL)	38.39	34.79	3.60	10.35	37.44	34.79	2.65	7.62
45 AMOUNT (\$)	6,719	2,676	4,043	151.08	28,455	2,676	25,779	963.34
ENDING INVENTORY:								
46 UNITS (BBL)	5,541	12,856	(7,315)	(56.90)	5,541	12,856	(7,315)	(56.90)
47 UNIT COST (\$/BBL)	38.38	34.78	3.60	10.35	38.38	34.78	3.60	10.35
48 AMOUNT (\$)	212,637	447,119	(234,482)	(52.44)	212,637	447,119	(234,482)	(52.44)
49 DAYS SUPPLY	3	7	(4)	(57.14)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2004

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST
					FUEL COST	TOTAL COST		
<u>ESTIMATED</u>								
1	So. Co. Interchange	397,846,000	0	397,846,000	2.72	2.95	10,811,000	11,731,000
2	Various Unit Power Sales	155,733,000	0	155,733,000	1.66	1.82	2,584,000	2,841,000
3	Various Economy Sales	8,529,000	0	8,529,000	3.89	3.88	332,000	331,000
4	Gain on Econ. Sales		0	0	N/A	N/A	66,000	66,000
5	TOTAL ESTIMATED :	<u>562,108,000</u>	<u>0</u>	<u>562,108,000</u>	<u>2.45</u>	<u>2.66</u>	<u>13,793,000</u>	<u>14,969,000</u>
<u>ACTUAL</u>								
6	Southern Company Interchange	143,472,059	0	143,472,059	3.57	4.02	5,125,208	5,764,117
7	A.E.C. Economy	461,798	0	461,798	3.54	5.11	16,328	23,602
8	AECI External	0	0	0	#N/A	#N/A	0	0
9	AEP External	37,865	0	37,865	3.46	5.96	1,309	2,255
10	BPENERGY External	0	0	0	#N/A	#N/A	6	0
11	CALPINE External	10,499	0	10,499	35.62	4.50	3,740	472
12	CARGILE External	181,075	0	181,075	25.02	4.73	45,298	8,558
13	CINERGY External	75,242	0	75,242	3.50	5.99	2,637	4,507
14	CLECO External	0	0	0	#N/A	#N/A	0	0
15	COBBEMC External	945,656	0	945,656	4.56	5.01	43,155	47,341
16	COGENTRX External	0	0	0	#N/A	#N/A	2,317	0
17	CONOCO External	7,000	0	7,000	2.69	3.90	188	273
18	CONSTELL External	0	0	0	#N/A	#N/A	0	0
19	CORAL External	210	0	210	553.33	4.76	1,162	10
20	CPL External	26,105	0	26,105	3.63	4.85	947	1,265
21	DEMA External	487,142	0	487,142	3.45	4.42	16,791	21,508
22	DETM External	0	0	0	#N/A	#N/A	35	0
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE External	20,997	0	20,997	4.08	5.93	856	1,246
25	EASTKY External	38,145	0	38,145	3.29	5.56	1,254	2,122
26	EFFINGHAM External	0	0	0	#N/A	#N/A	355	0
27	EKOCH External	119,821	0	119,821	13.56	4.65	16,252	5,575
28	ENTERGY Economy/Other	1,211,457	0	1,211,457	2.73	3.86	33,013	46,722
29	PROGRESS UPS, Economy	42,381,288	0	42,381,288	1.89	2.08	799,264	882,851
30	FPL UPS, External	74,384,043	0	74,384,043	1.82	1.96	1,355,124	1,458,919
31	HBEC External	0	0	0	#N/A	#N/A	1,056	0
32	JARON External	0	0	0	#N/A	#N/A	0	0
33	JEA UPS, Economy	18,663,154	0	18,663,154	1.82	1.96	340,031	366,169
34	LG&E External	0	0	0	#N/A	#N/A	0	0
35	LPM External	6,318,258	0	6,318,258	8.48	3.63	535,869	229,427
36	MONROE External	0	0	0	#N/A	#N/A	0	0
37	MORGAN External	28,977	0	28,977	3.41	5.09	988	1,474
38	NCEMC External	0	0	0	#N/A	#N/A	0	0
39	OPC Economy	834,293	0	834,293	3.27	4.61	27,280	38,468
40	ORLANDO External	0	0	0	#N/A	#N/A	1	0
41	OXY External	7,979	0	7,979	3.63	6.50	290	519
42	PVI External	803,705	0	803,705	12.32	5.18	99,024	41,652
43	SCE&G Economy, External	194,502	0	194,502	3.78	5.27	7,353	10,259
44	SEC External	138,248	0	138,248	3.56	4.83	4,927	6,682
45	SEI External	0	0	0	#N/A	#N/A	0	0
46	SEPA External	0	0	0	#N/A	#N/A	0	0
47	SPLITROC External	0	0	0	#N/A	#N/A	4	0
48	TAL Economy	985,088	0	985,088	3.99	4.87	39,352	47,983
49	TEA External	2,323,236	0	2,323,236	3.68	5.41	85,511	125,771
50	TENASKA External	0	0	0	#N/A	#N/A	0	0
51	TRANSALT External	0	0	0	#N/A	#N/A	0	0
52	TVA External	241,465	0	241,465	4.96	5.29	11,985	12,764
53	VEPCO External	0	0	0	#N/A	#N/A	1,346	0
54	WILLIAMS External	268,064	0	268,064	4.24	4.54	11,367	12,168
55	WRI External	44,164	0	44,164	5.72	5.37	2,526	2,373
56	Less: Flow-Thru Energy	(17,793,476)	0	(17,793,476)	3.36	3.36	(597,644)	(597,644)
57	AEC/BRMC	377,022	0	377,022	1.97	1.97	7,443	7,443
58	SEPA	1,185,800	1,185,800	0	0.00	0.00	0	0
59	U.P.S. Adjustment	0	0	0	N/A	N/A	(42,656)	(42,656)
60	Economy Energy Sales Gain	0	0	0	N/A	N/A	(280,771)	(280,771)
61	Other transactions including adj.	<u>80,987,549</u>	<u>66,775,355</u>	<u>14,212,194</u>	<u>0.01</u>	<u>0.01</u>	<u>10,225</u>	<u>10,225</u>
62	TOTAL ACTUAL SALES	<u>359,468,430</u>	<u>67,961,155</u>	<u>291,507,275</u>	<u>2.15</u>	<u>2.30</u>	<u>7,730,746</u>	<u>8,263,649</u>
63	Difference in Amount	(202,639,570)	67,961,155	(270,600,725)	(0.30)	(0.36)	(6,062,254)	(6,705,351)
64	Difference in Percent	(36.05)	#N/A	(48.14)	(12.24)	(13.53)	(43.95)	(44.79)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2004

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	1,684,258,000	0	1,684,258,000	2.36	2.59	39,744,000	43,615,000
2	Various Unit Power Sales	1,020,398,000	0	1,020,398,000	1.69	1.85	17,265,000	18,852,000
3	Various Economy Sales	47,656,000	0	47,656,000	3.11	3.11	1,483,000	1,484,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	253,000	253,000
5	TOTAL ESTIMATED :	2,752,312,000	0	2,752,312,000	2.13	2.33	58,745,000	64,204,000
ACTUAL								
6	Southern Company Interchange	1,492,974,669	0	1,492,974,669	2.99	3.25	44,610,734	48,452,858
7	A.E.C. Economy	4,620,628	0	4,620,628	2.98	4.46	137,892	206,238
8	AECI External	254,763	0	254,763	2.50	4.39	6,376	11,184
9	AEP External	2,073,597	0	2,073,597	4.40	5.02	91,240	103,993
10	BPENERGY External	171,406	0	171,406	3.19	5.24	5,475	8,976
11	CALPINE External	230,204	0	230,204	8.95	3.81	20,603	8,763
12	CARGILE External	3,173,904	0	3,173,904	7.34	4.14	232,907	131,309
13	CINERGY External	602,698	0	602,698	2.84	5.11	17,102	30,772
14	CLECO External	34,579	0	34,579	2.54	4.14	877	1,432
15	COBBEMC External	7,060,718	0	7,060,718	3.25	4.51	229,512	318,660
16	COGENTRX External	0	0	0	#N/A	#N/A	11,692	0
17	CONOCO External	1,443,923	0	1,443,923	2.76	4.38	39,819	63,269
18	CONSTELL External	25,336	0	25,336	3.02	5.22	766	1,323
19	CORAL External	1,190,622	0	1,190,622	2.96	4.98	35,233	59,307
20	CPL External	373,046	0	373,046	3.14	4.99	11,715	18,598
21	DEMA External	1,200,764	0	1,200,764	3.32	4.69	39,925	56,265
22	DETM External	12,362,819	0	12,362,819	2.91	4.16	360,084	514,627
23	DTE External	9,658	0	9,658	150.00	6.01	14,487	580
24	DUKE External	571,111	0	571,111	7.22	5.41	41,246	30,877
25	EASTKY External	2,363,599	0	2,363,599	2.62	4.63	61,954	109,464
26	EFFINGHAM External	0	0	0	#N/A	#N/A	7,039	0
27	EKOCH External	2,640,052	0	2,640,052	3.41	4.65	89,902	122,839
28	ENTERGY Economy/Other	11,151,479	0	11,151,479	2.70	3.77	300,643	420,262
29	PROGRESS UPS, Economy	273,197,077	0	273,197,077	1.93	2.09	5,284,242	5,713,948
30	FPL UPS, Economy	568,437,277	0	568,437,277	1.93	2.08	10,994,816	11,839,967
31	HBEAC External	0	0	0	#N/A	#N/A	1,357	0
32	JARON External	17,080	0	17,080	3.09	4.56	527	779
33	JEA UPS, Economy	133,369,610	0	133,369,610	1.93	2.07	2,569,362	2,762,168
34	LG&E External	161,957	0	161,957	2.46	4.25	3,982	6,880
35	LPM External	20,202,765	0	20,202,765	4.66	3.85	941,533	777,606
36	MONROE External	0	0	0	#N/A	#N/A	206	0
37	MORGAN External	1,116,567	0	1,116,567	2.71	4.45	30,209	49,721
38	NCEMC External	131,867	0	131,867	3.92	4.84	5,172	6,380
39	OPC Economy	7,074,609	0	7,074,609	3.07	4.33	217,498	306,443
40	ORLANDO External	101,068	0	101,068	8.47	5.22	8,558	5,279
41	OXY External	124,369	0	124,369	3.56	4.89	4,423	6,084
42	PVI External	18,162,415	0	18,162,415	4.06	4.14	737,939	752,504
43	SCE&G Economy, External	6,186,382	0	6,186,382	3.25	4.87	200,768	301,317
44	SEC External	1,154,863	0	1,154,863	6.81	4.52	78,651	52,203
45	SEI External	0	0	0	#N/A	#N/A	2,858	0
46	SEPA External	90,987	0	90,987	3.85	6.35	3,505	5,776
47	SPLITROC External	81,188	0	81,188	7.46	5.65	6,058	4,591
48	TAL Economy	4,585,657	0	4,585,657	3.58	4.77	163,941	218,589
49	TEA External	15,874,346	0	15,874,346	3.82	4.80	607,003	762,151
50	TENASKA External	26,810	0	26,810	9.91	2.91	2,658	781
51	TRANSALT External	14,976	0	14,976	2.81	4.03	421	603
52	TVA External	17,217,561	0	17,217,561	2.69	4.62	464,008	795,328
53	VEPCO External	57,104	0	57,104	19.94	3.20	11,387	1,828
54	WILLIAMS External	4,216,820	0	4,216,820	3.02	4.19	127,295	176,894
55	WRI External	2,111,256	0	2,111,256	2.98	4.50	62,861	95,096
56	Less: Flow-Thru Energy	(257,634,517)	0	(257,634,517)	2.57	2.57	(6,629,155)	(6,629,155)
57	AEC/BRMC	1,125,114	0	1,125,114	2.00	2.00	22,470	22,470
58	SEPA	8,420,632	8,420,632	0	0.00	0.00	0	0
59	U.P.S. Adjustment	0	0	0	N/A	N/A	(1,248,609)	(1,248,609)
60	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,056,631	2,056,631
61	Other transactions including adj.	347,615,865	212,782,728	134,833,137	0.03	0.03	0	90,148
62	TOTAL ACTUAL SALES	2,717,771,280	221,203,360	2,496,567,920	2.33	2.56	63,189,946	69,605,997
63	Difference in Amount	(34,540,720)	221,203,360	(255,744,080)	0.20	0.23	4,444,946	5,401,997
64	Difference in Percent	(1.25)	#N/A	(9.29)	9.39	9.87	7.57	8.41

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JULY 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2004

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	#N/A	#N/A		
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	91,131	0	0	0	3.36	3.36	3,063
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	0
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	46,517
6	Solutia	COG 1	701,000	0	0	0	4.52	4.52	31,703
7	International Paper	COG 1	19,000	0	0	0	3.57	3.57	678
8	TOTAL		811,131	0	0	0	10.10	10.10	81,961

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	0	#N/A	#N/A	0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	2,400,026	0	0	0	2.92	2.92	70,197
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	7
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	46,517
6	Solutia	COG 1	4,835,000	0	0	0	3.71	3.71	179,563
7	International Paper	COG 1	155,000	0	0	0	2.92	2.92	4,520
8	TOTAL		7,390,026	0	0	0	4.07	4.07	300,804

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2004

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>							
1	Southern Company Interchange	8,685,000	5.45	473,000	205,911,000	2.55	5,259,000
2	Unit Power Sales	2,320,000	3.79	88,000	42,440,000	2.53	1,074,000
3	Economy Energy	6,607,000	3.83	253,000	33,509,000	3.04	1,018,000
4	Other Purchases	<u>7,470,000</u>	3.44	<u>257,000</u>	<u>44,620,000</u>	3.05	<u>1,362,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>25,082,000</u>	4.27	<u>1,071,000</u>	<u>326,480,000</u>	2.67	<u>8,713,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	57,646,905	3.17	1,827,891	411,536,935	3.15	12,953,777
6	Non-Associated Companies	91,258,890	3.11	2,835,742	695,266,562	3.17	22,034,352
7	Alabama Electric Co-op	202,000	3.14	6,334	2,788,000	3.36	93,620
8	Other Wheeled Energy	9,239,891	N/A	N/A	45,896,088	N/A	N/A
9	Other Transactions	68,080,588	N/A	(49,249)	214,681,979	N/A	(175,025)
10	Less: Flow-Thru Energy	<u>(64,543,476)</u>	1.00	<u>(643,548)</u>	<u>(508,720,517)</u>	1.41	<u>(7,158,261)</u>
11	TOTAL ACTUAL PURCHASES	<u>161,884,798</u>	2.46	<u>3,977,170</u>	<u>861,449,047</u>	3.22	<u>27,748,463</u>
12	Difference in Amount	136,802,798	(1.81)	2,906,170	534,969,047	0.55	19,035,463
13	Difference in Percent	545.42	(42.39)	271.35	163.86	20.60	218.47