ORIGINAL

ST. JOE NATURAL GAS COMPANY, INC.



P. O. BOX 549 PHONE (850) 229-8216

PORT ST. JOE, FLORIDA 32457

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COMMISSION CLERK

September 24, 2004

Blanco S Bayo, Director Division of Record and Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Fl. 32399-0850

Re: Docket No. 040003-GU
Purchased Gas Cost Recovery
for period ending December 31, 2005

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

- Petition for Approval of Purchased Cost Recovery Factors;
- 2. Schedules E-1 through E-5
- 3. Direct Testimony of Stuart L Shoaf

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

CMP	very truly yours,
сом <u>5</u>	Muert Dery
CTR	Stuart L. Shoaf
ECR	President
GCL	
OPCEnclosures	
MMS	known parties of record
RCA	
SCR	
SEC	RECEIVED & FILED
OTH	D
	FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

10418 SEP 27 5

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
)

Docket No. 040003-GU Submitted for filing September 24, 2004

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.

FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED

GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED

DURING THE TWELVE MONTH PERIOD ENDING DECEMBER 31, 2005.

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending December 31, 2005 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc. Post Office Box 549
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Stuart L. Shoaf, President St. Joe Natural Gas Company, Inc. Post Office Box 549 Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

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4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2003 through December 31, 2003, actual true-up and interest from January 1, 2004 through August 31, 2004, estimated true-up and interest from September 1st through December 31, 2004 and estimated purchased gas costs, without interest, from January 1, 2005 through

5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2005. Such calculations from Schedules E-1 through E-5 are

commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending December 31, 2005 to be \$943,953.00. Based upon estimated total sales of 1,128,000 therms, SJNG seeks a maximum WACOG of 76.50

cents per therm.

December 31, 2005.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 76.500 cents per therm to be applied to customer bills rendered during the twelve month period ending December 31, 2005.

Dated this 24th day of September, 2004.

Respectfully submitted,

Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549

Port St. Joe, Florida 32457-0549 (850) 229-8216

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Ιn	Re:	Purchased	Gas	Recovery)
)
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Docket No. 040003-GU Submitted for filing September 24, 2004

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Purchased Gas Cost Recovery Factor and the Direct Testimony, together with the attached Schedules E-1 through E-5 filed on behalf of St. Joe Natural Gas Company have been served upon all known parties of record on this 24th day of September 2004.

Stuart L. Shoaf, President