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State of Florida



# Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

OCT 7 AM 8:59

COMMISSION  
CLERK

## -M-E-M-O-R-A-N-D-U-M-

**DATE:** October 7, 2004

**TO:** Director, Division of the Commission Clerk & Administrative Services (Bayó)

**FROM:** Division of Economic Regulation (Lester) *FL*  
Office of the General Counsel (Fleming) *KEF*

*ALM* *1/97*

**RE:** Docket No. 041103-EI – Application for authority to issue and sell securities during calendar year 2005, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Tampa Electric Company.

**AGENDA:** 10/19/04 – Consent Agenda – Interested Persons May Participate

**CRITICAL DATES:** None

**SPECIAL INSTRUCTIONS:** None

**FILE NAME AND LOCATION:** S:\PSC\ECR\WP\041103.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 041103-EI – Tampa Electric Company (“Company”) seeks the authority to issue, sell and/or exchange equity securities and to issue, sell, exchange and/or assume long-term or short-term debt securities and/or to assume liabilities or obligations as guarantor, endorser or surety during calendar year 2005. The Company also seeks authority to enter into interest rate swaps or other derivative instruments related to debt securities during calendar year 2005.

The amount of all equity and long-term debt securities issued, sold, exchanged or assumed and liabilities and obligations assumed or guaranteed as guarantor, endorser or surety will not exceed in the aggregate \$400 million during calendar year 2005, including any amounts issued to retire existing long-term debt securities. The maximum amount of short-term debt outstanding at any one time including bank borrowings will be \$400 million during calendar year 2005.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

Docket No. 041103-EI

Date: October 7, 2004

In connection with this application, Tampa Electric confirms that the capital raised pursuant to this application will be used in connection with the activities of Tampa Electric and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 14, 2006 to allow the Company time to file the required consummation report.