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November 16, 2004

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 040001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of October 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is primarily due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel costs being lower than projected.

Sincerely,

- CMP
COM 5
CTR
ECR
GCL
OPC
MMS
RCA
SCR
SEC I
OTH

Curtis D. Young
Curtis D. Young
Senior Regulatory Accountant

Enclosure

- Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: October 2004

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	565,495	507,085	58,410	11.52%	25,940	23,260	2,680	11.52%	2.18001	2.18007	-6E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	387,228	365,724	21,504	5.88%	25,940	23,260	2,680	11.52%	1.49278	1.57233	-0.07955	-5.06%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	952,723	872,809	79,914	9.16%	25,940	23,260	2,680	11.52%	3.67279	3.7524	-0.07961	-2.12%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,940	23,260	2,680	11.52%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	952,723	872,809	79,914	9.16%	25,940	23,260	2,680	11.52%	3.67279	3.7524	-0.07961	-2.12%
21 Net Unbilled Sales (A4)	(28,053) *	(109,795) *	81,742	-74.45%	(764)	(2,926)	2,162	-73.90%	-0.10939	-0.43502	0.32563	-74.85%
22 Company Use (A4)	735 *	638 *	97	15.20%	20	17	3	17.65%	0.00287	0.00253	0.00034	13.44%
23 T & D Losses (A4)	38,124 *	34,897 *	3,227	9.25%	1,038	930	108	11.61%	0.14866	0.13827	0.01039	7.51%
24 SYSTEM KWH SALES	952,723	872,809	79,914	9.16%	25,646	25,239	407	1.61%	3.71493	3.45818	0.25675	7.42%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	952,723	872,809	79,914	9.16%	25,646	25,239	407	1.61%	3.71493	3.45818	0.25675	7.42%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	952,723	872,809	79,914	9.16%	25,646	25,239	407	1.61%	3.71493	3.45818	0.25675	7.42%
28 GPIF**												
29 TRUE-UP**	52,030	52,030	0	0.00%	25,646	25,239	407	1.61%	0.20288	0.20615	-0.00327	-1.59%
30 TOTAL JURISDICTIONAL FUEL COST	1,004,753	924,839	79,914	8.64%	25,646	25,239	407	1.61%	3.91778	3.66433	0.25345	6.92%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.9206	3.66697	0.25363	6.92%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.921	3.667	0.254	6.93%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,132,856	5,548,510	584,346	10.53%	281,324	254,509	26,815	10.54%	2.18	2.18008	-8E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,244,669	3,983,700	260,969	6.55%	281,324	254,509	26,815	10.54%	1.50882	1.56525	-0.05643	-3.61%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>10,377,525</u>	<u>9,532,210</u>	<u>845,315</u>	8.87%	281,324	254,509	26,815	10.54%	3.68882	3.74533	-0.05651	-1.51%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					281,324	254,509	26,815	10.54%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,377,525</u>	<u>9,532,210</u>	<u>845,315</u>	8.87%	281,324	254,509	26,815	10.54%	3.68882	3.74533	-0.05651	-1.51%
21 Net Unbilled Sales (A4)	170,978 *	(287,679) *	458,657	-159.43%	4,635	(7,681)	12,316	-160.34%	0.06448	-0.11424	0.17872	-156.44%
22 Company Use (A4)	9,406 *	7,528 **	1,878	24.95%	255	201	54	26.87%	0.00355	0.00299	0.00056	18.73%
23 T & D Losses (A4)	415,103 *	381,275 *	33,828	8.87%	11,253	10,180	1,073	10.54%	0.15654	0.15141	0.00513	3.39%
24 SYSTEM KWH SALES	10,377,525	9,532,210	845,315	8.87%	265,181	251,809	13,372	5.31%	3.91339	3.78549	0.1279	3.38%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,377,525	9,532,210	845,315	8.87%	265,181	251,809	13,372	5.31%	3.91339	3.78549	0.1279	3.38%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,377,525	9,532,210	845,315	8.87%	265,181	251,809	13,372	5.31%	3.91339	3.78549	0.1279	3.38%
28 GPIF**												
29 TRUE-UP**	<u>520,292</u>	<u>520,292</u>	<u>0</u>	0.00%	265,181	251,809	13,372	5.31%	0.1962	0.20662	-0.01042	-5.04%
30 TOTAL JURISDICTIONAL FUEL COST	<u>10,897,817</u>	<u>10,052,502</u>	<u>845,315</u>	8.41%	265,181	251,809	13,372	5.31%	4.10958	3.99211	0.11747	2.94%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.11254	3.99498	0.11756	2.94%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.113	3.995	0.118	2.95%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	565,495	507,085	58,410	11.52%	6,132,856	5,548,510	584,346	10.53%
3a. Demand & Non Fuel Cost of Purchased Power	387,228	365,724	21,504	5.88%	4,244,669	3,983,700	260,969	6.55%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	952,723	872,809	79,914	9.16%	10,377,525	9,532,210	845,315	8.87%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 952,723	\$ 872,809	\$ 79,914	9.16%	\$ 10,377,525	\$ 9,532,210	\$ 845,315	8.87%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue									
b. Fuel Recovery Revenue	990,828	977,024	13,804	1.41%	10,255,945	9,749,807	506,138	5.19%	
c. Jurisdictional Fuel Revenue	990,828	977,024	13,804	1.41%	10,255,945	9,749,807	506,138	5.19%	
d. Non Fuel Revenue	641,429	629,106	12,323	1.96%	6,208,093	5,811,043	397,050	6.83%	
e. Total Jurisdictional Sales Revenue	1,632,257	1,606,130	26,127	1.63%	16,464,038	15,560,850	903,188	5.80%	
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%	
3. Total Sales Revenue	\$ 1,632,257	\$ 1,606,130	\$ 26,127	1.63%	\$ 16,464,038	\$ 15,560,850	\$ 903,188	5.80%	
C. KWH Sales									
1. Jurisdictional Sales	KWH	25,645,805	25,238,941	406,864	1.61%	265,180,970	251,809,244	13,371,726	5.31%
2. Non Jurisdictional Sales		0	0	0	0.00%	0	0	0	0.00%
3. Total Sales		25,645,805	25,238,941	406,864	1.61%	265,180,970	251,809,244	13,371,726	5.31%
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
J. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 990,828	\$ 977,024	\$ 13,804	1.41%	10,255,945	\$ 9,749,807	\$ 506,138	5.19%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	52,030	52,030	0	0.00%	520,292	520,292	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	938,798	924,994	13,804	1.49%	9,735,653	9,229,515	506,138	5.48%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	952,723	872,809	79,914	9.16%	10,377,525	9,532,210	845,315	8.87%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	952,723	872,809	79,914	9.16%	10,377,525	9,532,210	845,315	8.87%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(13,925)	52,185	(66,110)	-126.68%	(641,872)	(302,695)	(339,177)	112.05%
8. Interest Provision for the Month	(1,192)		(1,192)	0.00%	(7,427)		(7,427)	0.00%
9. True-up & Inst. Provision Beg. of Month	(790,272)	(135,330)	(654,942)	483.96%	(624,352)	(248,712)	(375,640)	151.03%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	52,030	52,030	0	0.00%	520,292	520,292	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (753,359)	\$ (31,115)	\$ (722,244)	2321.21%	(753,359)	(31,115)	(722,244)	2321.21%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (790,272)	\$ (135,330)	\$ (654,942)	483.96%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(752,167)	(31,115)	(721,052)	2317.38%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,542,439)	(166,445)	(1,375,994)	826.70%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (771,220)	\$ (83,223)	\$ (687,997)	826.69%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.7700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.9400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.7100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.8550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1546%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,192)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	25,940	23,260	2,680	11.52%	281,324	254,509	26,815	10.54%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	25,940	23,260	2,680	11.52%	281,324	254,509	26,815	10.54%
8 Sales (Billed)	25,646	25,239	407	1.61%	265,181	251,809	13,372	5.31%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	20	17	3	17.65%	255	201	54	26.87%
10 T&D Losses Estimated 0.04	1,038	930	108	11.61%	11,253	10,180	1,073	10.54%
11 Unaccounted for Energy (estimated)	(764)	(2,926)	2,162	-73.90%	4,635	(7,681)	12,316	-160.34%
12								
13 % Company Use to NEL	0.08%	0.07%	0.01%	14.29%	0.09%	0.08%	0.01%	12.50%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 Energy to NEL	-2.94%	-12.58%	9.64%	-76.63%	1.65%	-3.02%	4.67%	-154.64%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	565,495	507,085	58,410	11.52%	6,132,856	5,548,510	584,346	10.53%
18a Demand & Non Fuel Cost of Pur Power	387,228	365,724	21,504	5.88%	4,244,669	3,983,700	260,969	6.55%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	952,723	872,809	79,914	9.16%	10,377,525	9,532,210	845,315	8.87%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1800	2.1800	-	0.00%	2.1800	2.1800	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.4930	1.5720	(0.0790)	-5.03%	1.5090	1.5650	(0.0560)	-3.58%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.6730	3.7520	(0.0790)	-2.11%	3.6890	3.7450	(0.0560)	-1.50%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **October 2004**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	23,260			23,260	2.180073	3.752403	507,085
TOTAL		23,260	0	0	23,260	2.180073	3.752403	507,085

ACTUAL:

GULF POWER COMPANY	RE	25,940			25,940	2.180012	3.672795	565,495
TOTAL		25,940	0	0	25,940	2.180012	3.672795	565,495

CURRENT MONTH:								
DIFFERENCE		2,680	0	0	2,680		-0.079608	58,410
DIFFERENCE (%)		11.50%	0.00%	0.00%	11.50%	0.000000	-2.10%	11.50%
PERIOD TO DATE:								
ACTUAL	RE	281,324			281,324	2.179997	3.688816	6,132,856
ESTIMATED	RE	254,509			254,509	2.180084	3.745333	5,548,510
DIFFERENCE		26,815	0	0	26,815	-0.000087	-0.056517	584,346
DIFFERENCE (%)		10.50%	0.00%	0.00%	10.50%	0.00%	-1.50%	10.50%

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: October 2004

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	702,685	707,337	(4,652)	-0.7%	39,344	38,338	1,006	2.6%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	530,577	509,115	21,462	4.2%	39,344	38,338	1,006	2.6%	1.34856	1.32796	0.02060	1.6%
11 Energy Payments to Qualifying Facilities (A8a)	3,646	7,480	(3,834)	-51.3%	195	400	(205)	-51.3%	1.86974	1.87000	(0.00026)	0.0%
12 TOTAL COST OF PURCHASED POWER	1,236,908	1,223,932	12,976	1.1%	39,539	38,738	801	2.1%	3.12832	3.15951	(0.03119)	-1.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					39,539	38,738	801	2.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	463,567	344,949	118,618	-46.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	773,341	878,983	(105,642)	-12.0%	39,539	38,738	801	2.1%	1.95569	2.26905	(0.31316)	-13.8%
21 Net Unbilled Sales (A4)	(117,647) *	(53,618) *	(64,029)	119.4%	(6,015)	(2,363)	(3,652)	154.6%	(0.27278)	(0.13841)	(0.13437)	97.1%
22 Company Use (A4)	1,037 *	885 *	152	17.2%	53	39	14	35.9%	0.00240	0.00228	0.00012	5.3%
23 T & D Losses (A4)	46,394 *	52,733 *	(6,339)	-12.0%	2,372	2,324	48	2.1%	0.10757	0.13613	(0.02856)	-21.0%
24 SYSTEM KWH SALES	773,341	878,983	(105,642)	-12.0%	43,129	38,738	4,391	11.3%	1.79308	2.26905	(0.47597)	-21.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	773,341	878,983	(105,642)	-12.0%	43,129	38,738	4,391	11.3%	1.79308	2.26905	(0.47597)	-21.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	773,341	878,983	(105,642)	-12.0%	43,129	38,738	4,391	11.3%	1.79308	2.26905	(0.47597)	-21.0%
28 GPIF**												
29 TRUE-UP**	(153,164)	(153,164)	0	0.0%	43,129	38,738	4,391	11.3%	(0.35513)	(0.39538)	0.04025	-10.2%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	620,177	725,819	(105,642)	-14.6%	43,129	38,738	4,391	11.3%	1.43796	1.87366	(0.43570)	-23.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									1.46110	1.90361	(0.44271)	-23.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.461	1.904	(0.443)	-23.3%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,206,331	7,088,087	118,244	1.7%	411,490	384,178	27,312	7.1%	1.75128	1.84500	(0.09372)	-5.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,554,526	5,544,657	9,869	0.2%	411,490	384,178	27,312	7.1%	1.34986	1.44325	(0.09339)	-6.5%
11 Energy Payments to Qualifying Facilities (A8a)	58,731	74,800	(16,069)	-21.5%	3,171	4,000	(829)	-20.7%	1.85203	1.87000	(0.01797)	-1.0%
12 TOTAL COST OF PURCHASED POWER	<u>12,819,589</u>	<u>12,707,544</u>	<u>112,045</u>	0.9%	414,661	388,178	26,483	6.8%	3.09158	3.27364	(0.18206)	-5.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					414,661	388,178	26,483	6.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,705,270	3,449,487	(744,217)	-21.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,114,319</u>	<u>9,258,057</u>	<u>856,262</u>	9.3%	414,661	388,178	26,483	6.8%	2.43918	2.38500	0.05418	2.3%
21 Net Unbilled Sales (A4)	48,837 *	(415,120) *	463,957	-111.8%	2,002	(17,405)	19,408	-111.5%	0.01261	(0.10869)	0.12130	-111.6%
22 Company Use (A4)	10,708 *	8,835 *	1,873	21.2%	439	370	69	18.5%	0.00276	0.00231	0.00045	19.5%
23 T & D Losses (A4)	606,868 *	555,490 *	51,378	9.3%	24,880	23,291	1,589	6.8%	0.15668	0.14545	0.01123	7.7%
24 SYSTEM KWH SALES	10,114,319	9,258,057	856,262	9.3%	387,340	381,922	5,418	1.4%	2.61123	2.42407	0.18716	7.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,114,319	9,258,057	856,262	9.3%	387,340	381,922	5,418	1.4%	2.61123	2.42407	0.18716	7.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,114,319	9,258,057	856,262	9.3%	387,340	381,922	5,418	1.4%	2.61123	2.42407	0.18716	7.7%
28 GPIF**												
29 TRUE-UP**	<u>(1,531,645)</u>	<u>(1,531,645)</u>	<u>0</u>	0.0%	387,340	381,922	5,418	1.4%	(0.39543)	(0.40104)	0.00561	-1.4%
30 TOTAL JURISDICTIONAL FUEL COST	<u>8,582,674</u>	<u>7,726,412</u>	<u>856,262</u>	11.1%	387,340	381,922	5,418	1.4%	2.21580	2.02303	0.19277	9.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.25145	2.05558	0.19587	9.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.251	2.056	0.195	9.5%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,206,331	7,088,087	118,244	1.7%	411,490	384,178	27,312	7.1%	1.75128	1.84500	(0.09372)	-5.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,554,526	5,544,657	9,869	0.2%	411,490	384,178	27,312	7.1%	1.34986	1.44325	(0.09339)	-6.5%
11 Energy Payments to Qualifying Facilities (A8a)	58,731	74,800	(16,069)	-21.5%	3,171	4,000	(829)	-20.7%	1.85203	1.87000	(0.01797)	-1.0%
12 TOTAL COST OF PURCHASED POWER	12,819,589	12,707,544	112,045	0.9%	414,661	388,178	26,483	6.8%	3.09158	3.27364	(0.18206)	-5.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					414,661	388,178	26,483	6.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,705,270	3,449,487	(744,217)	-21.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,114,319	9,258,057	856,262	9.3%	414,661	388,178	26,483	6.8%	2.43918	2.38500	0.05418	2.3%
21 Net Unbilled Sales (A4)	48,837 *	(415,120) *	463,957	-111.8%	2,002	(17,405)	19,408	-111.5%	0.01261	(0.10869)	0.12130	-111.6%
22 Company Use (A4)	10,708 *	8,835 *	1,873	21.2%	439	370	69	18.5%	0.00276	0.00231	0.00045	19.5%
23 T & D Losses (A4)	606,868 *	555,490 *	51,378	9.3%	24,880	23,291	1,589	6.8%	0.15668	0.14545	0.01123	7.7%
24 SYSTEM KWH SALES	10,114,319	9,258,057	856,262	9.3%	387,340	381,922	5,418	1.4%	2.61123	2.42407	0.18716	7.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,114,319	9,258,057	856,262	9.3%	387,340	381,922	5,418	1.4%	2.61123	2.42407	0.18716	7.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,114,319	9,258,057	856,262	9.3%	387,340	381,922	5,418	1.4%	2.61123	2.42407	0.18716	7.7%
28 GPIF**												
29 TRUE-UP**	(1,531,645)	(1,531,645)	0	0.0%	387,340	381,922	5,418	1.4%	(0.39543)	(0.40104)	0.00561	-1.4%
30 TOTAL JURISDICTIONAL FUEL COST	8,582,674	7,726,412	856,262	11.1%	387,340	381,922	5,418	1.4%	2.21580	2.02303	0.19277	9.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.25145	2.05558	0.19587	9.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.251	2.056	0.195	9.5%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	702,685	707,337	(4,652)	-0.7%	7,206,331	7,088,087	118,244	1.7%
3a. Demand & Non Fuel Cost of Purchased Power	530,577	509,115	21,462	4.2%	5,554,526	5,544,657	9,869	0.2%
3b. Energy Payments to Qualifying Facilities	3,646	7,480	(3,834)	-51.3%	58,731	74,800	(16,069)	-21.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,236,908	1,223,932	12,976	1.1%	12,819,589	12,707,544	112,045	0.9%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,236,908	1,223,932	12,976	1.1%	12,819,589	12,707,544	112,045	0.9%
8. Less Apportionment To GSLD Customers	463,567	344,949	118,618	34.4%	2,705,270	3,449,487	(744,217)	-21.6%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 773,341	\$ 878,983	\$ (105,642)	-12.0%	\$ 10,114,319	\$ 9,258,057	\$ 856,262	9.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	800,135	851,094	(50,959)	-6.0%	8,242,651	8,348,577	(105,926)	-1.3%
c. Jurisdictional Fuel Revenue	800,135	851,094	(50,959)	-6.0%	8,242,651	8,348,577	(105,926)	-1.3%
d. Non Fuel Revenue	617,179	609,957	7,222	1.2%	6,029,533	5,682,936	346,597	6.1%
e. Total Jurisdictional Sales Revenue	1,417,314	1,461,051	(43,737)	-3.0%	14,272,184	14,031,513	240,671	1.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,417,314	\$ 1,461,051	\$ (43,737)	-3.0%	\$ 14,272,184	\$ 14,031,513	\$ 240,671	1.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	27,948,692	29,678,044	(1,729,352)	-5.8%	244,792,117	252,594,176	(7,802,059)	-3.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	27,948,692	29,678,044	(1,729,352)	-5.8%	244,792,117	252,594,176	(7,802,059)	-3.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 800,135	\$ 851,094	\$ (50,959)	-6.0%	\$ 8,242,651	\$ 8,348,577	\$ (105,926)	-1.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(153,164)	(153,164)	0	0.0%	(1,531,645)	(1,531,645)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	953,299	1,004,258	(50,959)	-5.1%	9,774,296	9,880,222	(105,926)	-1.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	773,341	878,983	(105,642)	-12.0%	10,114,319	9,258,057	856,262	9.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	773,341	878,983	(105,642)	-12.0%	10,114,319	9,258,057	856,262	9.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	179,958	125,275	54,683	43.7%	(340,023)	622,165	(962,188)	-154.7%
8. Interest Provision for the Month	(61)		(61)	0.0%	7,345		7,345	0.0%
9. True-up & Inst. Provision Beg. of Month	(53,083)	(2,257,220)	2,204,137	-97.7%	1,837,973	(1,375,629)	3,213,602	-233.6%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(153,164)	(153,164)	0	0.0%	(1,531,645)	(1,531,645)	0	0.0%
11. End of Period - Total Net True-up (Lines through D10)	\$ (26,350)	\$ (2,285,109)	\$ 2,258,759	-98.9%	\$ (26,350)	\$ (2,285,109)	\$ 2,258,759	-98.9%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: October 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (53,083)	\$ (2,257,220)	\$ 2,204,137	-97.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(26,289)	(2,285,109)	2,258,820	-98.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(79,372)	(4,542,329)	4,462,957	-98.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (39,686)	\$ (2,271,165)	\$ 2,231,479	-98.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.7700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.9400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.7100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.8550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1546%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(61)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: October 2004

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE		
		AMOUNT	%				AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	39,344	38,338	1,006	2.62%	411,490	384,178	27,312	7.11%
4a	Energy Purchased For Qualifying Facilities	195	400	(205)	-51.25%	3,171	4,000	(829)	-20.72%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	39,539	38,738	801	2.07%	414,661	388,178	26,483	6.82%
8	Sales (Billed)	43,129	38,738	4,391	11.34%	387,340	381,922	5,418	1.42%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	53	39	14	35.90%	439	370	69	18.51%
10	T&D Losses Estimated @	2,372	2,324	48	2.07%	24,880	23,291	1,589	6.82%
11	Unaccounted for Energy (estimated)	(6,015)	(2,363)	(3,652)	154.55%	2,002	(17,405)	19,408	-111.50%
12									
13	% Company Use to NEL	0.13%	0.10%	0.03%	30.00%	0.11%	0.10%	0.01%	10.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-15.21%	-6.10%	-9.11%	149.34%	0.48%	-4.48%	4.96%	-110.71%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	702,685	707,337	(4,652)	-0.66%	7,206,331	7,088,087	118,244	1.67%
18a	Demand & Non Fuel Cost of Pur Power	530,577	509,115	21,462	4.22%	5,554,526	5,544,657	9,869	0.18%
18b	Energy Payments To Qualifying Facilities	3,646	7,480	(3,834)	-51.26%	58,731	74,800	(16,069)	-21.48%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,236,908	1,223,932	12,976	1.06%	12,819,589	12,707,544	112,045	0.88%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.751	1.845	(0.094)	-5.09%
23a	Demand & Non Fuel Cost of Pur Power	1.349	1.328	0.021	1.58%	1.350	1.443	(0.093)	-6.44%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.852	1.870	(0.018)	-0.96%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.128	3.160	(0.032)	-1.01%	3.092	3.274	(0.182)	-5.56%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: October 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,338			38,338	1.845002	3.172967	707,337
TOTAL		38,338	0	0	38,338	1.845002	3.172967	707,337

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,344			39,344	1.786003	3.134562	702,685
TOTAL		39,344	0	0	39,344	1.786003	3.134562	702,685

CURRENT MONTH:								
DIFFERENCE		1,006	0	0	1,006	-0.058999	-0.038405	(4,652)
DIFFERENCE (%)		2.6%	0.0%	0.0%	2.6%	-3.2%	-1.2%	-0.7%
PERIOD TO DATE:								
ACTUAL	MS	411,490			411,490	1.751277	3.101134	7,206,331
ESTIMATED	MS	384,178			384,178	1.845001	3.288253	7,088,087
DIFFERENCE		27,312	0	0	27,312	(0.093724)	-0.187119	118,244
DIFFERENCE (%)		7.1%	0.0%	0.0%	7.1%	-5.1%	-5.7%	1.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: October 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		195			195	1.869744	1.869744	3,646
TOTAL		195	0	0	195	1.869744	1.869744	3,646
CURRENT MONTH: DIFFERENCE		(205)	0	0	(205)	-0.000256	-0.000256	(3,834)
DIFFERENCE (%)		-51.3%	0.0%	0.0%	-51.3%	0.0%	0.0%	-51.3%
PERIOD TO DATE: ACTUAL	MS	52,161			52,161	0.112596	0.112596	58,731
ESTIMATED	MS	4,000			4,000	1.870000	1.870000	74,800
DIFFERENCE		48,161	0	0	48,161	-1.757404	-1.757404	(16,069)
DIFFERENCE (%)		1204.0%	0.0%	0.0%	1204.0%	-94.0%	-94.0%	-21.5%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: October 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$530,577

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE (%)							