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VALERIE L. LORD

November 29, 2004

VIA HAND DELIVERY

Blanca S. Bayo, Director
Division of the Commission Clerk
and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: North Peninsula Utilities Corporation
Rate Investigation; PSC Docket No. 030601-SU
Our File No. 26097.04

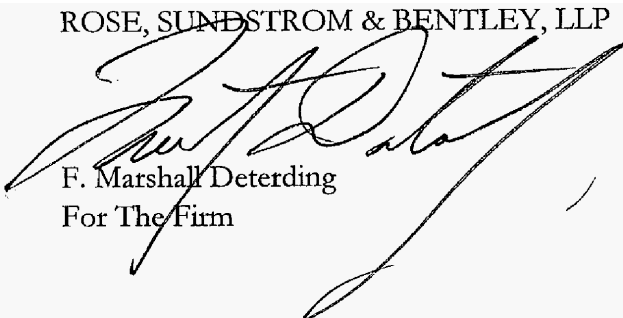
Dear Ms. Bayo:

Please replace the letter filed earlier today in the above-referenced docket with the attached in order to correct a typographic error in Paragraph #4. The correct percentage in that paragraph should be 2.37% not 4.14% as stated in the version filed earlier today.

If you have any questions in this regard, please let me know.

Sincerely,

ROSE, SUNDBSTROM & BENTLEY, LLP



F. Marshall Deterding
For The Firm

FMD/tms

cc: Troy Rendell
Bart Fletcher
Sam Merta
Robert Hillman
Tyree Wilson
Doug Martin

DOCUMENT NUMBER-DATE

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Our File No. 26097.04

Dear Ms. Bayo:

As a follow up to my letter of September 1, 2004, North Peninsula Utilities agreed with the staff to delay action on our September 1, 2004 settlement proposal, in order to allow the Utility to accumulate information and to provide it to the Commission staff concerning the damage caused by several hurricanes this fall which damaged and destroyed property owned by the Utility. We asked to have that considered in any going-forward rate reduction under our September 1, 2004 settlement proposal.

The Utility has revised its proposal for settlement of this case in order to resolve the outstanding issues without incurred substantial additional monies and potential litigation. North Peninsula Utilities Corporation hereby submits the following revised proposal for refunds and rate reductions on a going-forward basis:

1. Refund of 1.56% of all revenues collected from the implementation of the Utility's last index in August of 2002 through September 5, 2003.
2. Refund 7.09% of revenues collected from September 5, 2003 through the date of implementation of the reduced rates outlined below.
3. Both of the above refunds will be made, with interest, in accordance with the requirements of Commission Rule 25-30.360.

Blanca S. Bayo, Director
November 29, 2004
Page 2

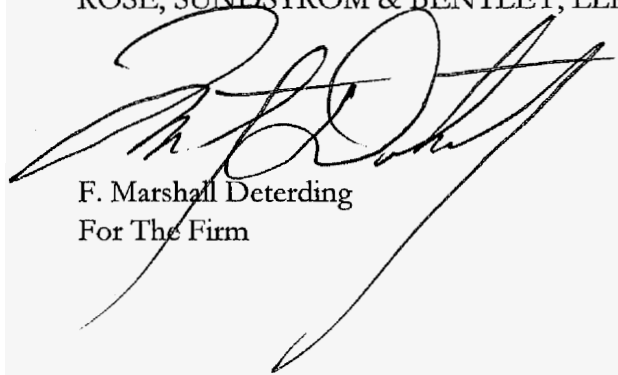
4. The Utility will immediately reduce all categories of rates by 2.37% on a going-forward basis.

If this revised proposal for settlement is acceptable to the Commission and its staff, we would like to move forward with implementation immediately and closing of the above-referenced case.

If you have any questions in this regard, please let me know.

Sincerely,

ROSE, SUNDBSTROM & BENTLEY, LLP

A large, stylized handwritten signature in black ink, appearing to read 'F. Marshall Deterding', is written over a light gray rectangular background.

F. Marshall Deterding
For The Firm

FMD/tms

cc: Troy Rendell
Bart Fletcher
Sam Merta
Robert Hillman
Tyree Wilson
Doug Martin