

ORIGINAL

STATE OF FLORIDA

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DIVISION OF REGULATORY
COMPLIANCE AND CONSUMER
ASSISTANCE
DANIEL M. HOPPE, DIRECTOR
(850) 413-6480

Public Service Commission

December 9, 2004

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COMMISSION
CLERK

Mr. Bill Walker, Vice President
Florida Power & Light Company
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859

Re: ~~Docket No. 04-291-EP~~, **Company Name:** Florida Power and Light Co. ;**Audit Purpose:** Audit of storm recovery costs charged to Account 228.1 Storm Insurance Property Reserve; **Audit Control No.:** 04-343-4-1

Dear Mr. Walker:

The Florida Public Service Commission will conduct an audit of storm recovery costs charged to Account 228.1 Storm Insurance Property Reserve, in accordance with Commission audit procedures. Access will be requested to documents and records of the utility and, if necessary, supporting records for affiliate company transactions that affect regulated operations. Staff auditors may also request to review the utility's external audit working papers for the most recent independent audit. Kathy Welch, Miami district office supervisor, will coordinate this audit. Ms. Welch can be reached at (305) 470-5600. Questions regarding the audit or audit staff should be directed to the district supervisor or myself. My phone number is (850) 413-6487.

- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL _____
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- MMS _____
- RCA _____
- SCR _____
- SEC 1
- OTH _____

The Audit Access to Records rule for each industry states:

In those instances where the utility disagrees with the auditor's assessment of a reasonable response time to the audit request, the utility shall first attempt to discuss the disagreement with the auditor and reach an acceptable revised date. If agreement cannot be reached, the utility shall discuss the issue with successive levels of supervisors at the Commission until an agreement is reached.

DOCUMENT NUMBER - DATE
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A formal report is expected to be issued for internal Commission use on February 8, 2005. A copy of the final report will be mailed to the company liaison listed in the Commission Mailing Directory.

Sincerely,



Denise N. Vandiver, Chief
Bureau of Auditing

DNV/jcp

cc: Division of Regulatory Compliance and Consumer Assistance (Kathy Welch, Miami District Supervisor, File Folder)
Division of the Commission Clerk and Administrative Services (2)
General Counsel
Office of Public Counsel

Mr. Bill Feaster, Manager, Regulatory Affairs
Florida Power & Light Company
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859

Mr. K. Michael Davis, Vice President & Controller
Florida Power & Light Company
9250 West Flagler Street
Miami, FL 33102

R. Wade Litchfield and Ms. Natalie Smith
Florida Power & Light Company
700 Universe Blvd.
June Beach, FL 33408-0420

McWhirter Law Firm
Vickie Kaufman, Esq., Tim Perry, Esq.
117 So. Gadsden Street
Tallahassee, FL 32301