

ORIGINAL



December 17, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0870

RECEIVED-FPSC
04 DEC 21 AM 9:28
COMMISSION
CLERK

Dear Ms. Bayo:

Enclosed for official filing in ~~Docket No. 040001-EL~~ are an original and ten (10) copies of the following for the month of November 2004 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

Sincerely,

CMP _____
 COM 5
 CTR _____
 ECR _____
 GCL _____
 OPC _____
 MMS _____
 RCA _____
 SCR _____
 SEC 1
 OTH _____

Serry A. Davis
md

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

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 FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clauses and Generating) Docket No. 040001-EI
Performance Incentive Factor.)

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U.S. Mail this 17th day of December, 2004 on the following:

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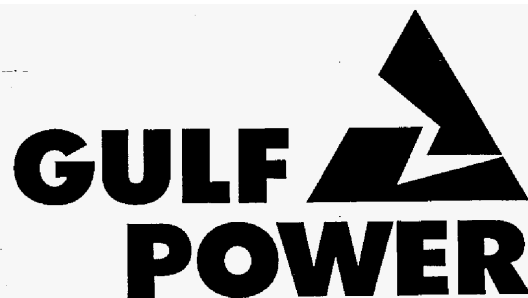
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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-E1

**ACTUAL MONTHLY FUEL FILING
NOVEMBER 2004**



A SOUTHERN COMPANY

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2004
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	30,170,451	22,051,119	8,119,332	36.82	1,223,527,000	1,124,940,000	98,587,000	8.76	2.4659	1.9602	0.51	25.80
2 Hedging Settlement Costs	(1,117,600)	-	(1,117,600)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	2,370	2,757	(387)	(14.03)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	19,646	-	19,646	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	29,074,867	22,053,876	7,020,991	31.84	1,223,527,000	1,124,940,000	98,587,000	8.76	2.3763	1.9604	0.42	21.22
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	957,905	695,000	262,905	37.83	71,117,262	30,822,000	40,295,262	130.74	1.3469	2.2549	(0.91)	(40.27)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	(50,105)	-	(50,105)	(7.21)	225,319	0	225,319	#N/A	(22.2374)	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	907,800	695,000	212,800	30.62	71,342,581	30,822,000	40,520,581	131.47	1.2725	2.2549	(0.98)	(43.57)
14 Total Available MWH (Line 6 + Line 13)	29,982,667	22,748,876	7,233,791	31.80	1,294,869,581	1,155,762,000	139,107,581	12.04				
15 Fuel Cost of Economy Sales (A6)	(684,415)	(148,000)	(536,415)	362.44	(15,045,554)	(5,825,000)	(9,220,554)	(158.29)	(4.5490)	(2.5408)	(2.01)	(79.04)
16 Gain on Economy Sales (A6)	(61,904)	(22,000)	(39,904)	181.38	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(758,432)	(840,000)	81,568	(9.71)	(39,092,865)	(41,374,000)	2,281,135	5.51	(1.9401)	(2.0303)	0.09	4.44
18 Fuel Cost of Other Power Sales (A6)	(13,797,741)	(7,045,000)	(6,752,741)	95.85	(414,721,745)	(353,865,000)	(60,856,745)	(17.20)	(3.3270)	(1.9909)	(1.34)	(67.11)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(15,302,492)	(8,055,000)	(7,247,492)	(89.98)	(468,860,164)	(401,064,000)	(67,796,164)	(16.90)	(3.2638)	(2.0084)	(1.26)	(62.51)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	14,680,175	14,693,876	(13,701)	(0.09)	826,009,417	754,698,000	71,311,417	9.45	1.7772	1.947	(0.17)	(8.72)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	30,372	45,170	(14,798)	(32.76)	1,708,982	2,320,000	(611,018)	(26.34)	1.7772	1.9470	(0.17)	(8.72)
24 T & D Losses *	655,318	651,680	3,637	0.56	36,873,614	33,471,000	3,402,614	10.17	1.7772	1.9470	(0.17)	(8.72)
25 TERRITORIAL KWH SALES	14,680,175	14,693,876	(13,701)	(0.09)	787,426,821	718,907,000	68,519,821	9.53	1.8643	2.0439	(0.18)	(8.79)
26 Wholesale KWH Sales	478,236	542,086	(63,850)	(11.78)	25,652,157	26,522,000	(869,843)	(3.28)	1.8643	2.0439	(0.18)	(8.79)
27 Jurisdictional KWH Sales	14,201,939	14,151,790	50,149	0.35	761,774,664	692,385,000	69,389,664	10.02	1.8643	2.0439	(0.18)	(8.79)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	14,211,880	14,161,696	50,184	0.35	761,774,664	692,385,000	69,389,664	10.02	1.8656	2.0453	(0.18)	(8.79)
29 TRUE-UP	1,905,549	1,905,549	0	0.00	761,774,664	692,385,000	69,389,664	10.02	0.2501	0.2752	(0.03)	(9.12)
30 TOTAL JURISDICTIONAL FUEL COST	16,117,429	16,067,245	50,184	0.31	761,774,664	692,385,000	69,389,664	10.02	2.1157	2.3205	(0.20)	(8.83)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.1172	2.3222	(0.21)	(8.83)
33 GPIF Reward / (Penalty) **	35,993	35,993	0	0.00	761,774,664	692,385,000	69,389,664	10.02	0.0047	0.0052	(0.00)	(9.62)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.1219	2.3274	(0.21)	(8.83)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.122	2.327		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: NOVEMBER 2004**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$30,170,451
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	19,646
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(1,117,600)
5	Hedging Support Costs	Schedule A-2, Line A-5	2,370
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	957,905
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	-50,105
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,302,492)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 14,680,175</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
NOVEMBER 2004
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	334,751,102	317,880,900	16,870,202	5.31	14,465,771,000	15,075,160,000	(609,389,000)	(4.04)	2.3141	2.1086	0.21	9.75
2 Hedging Settlement Costs	(6,021,305)	0	(6,021,305)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	19,198	30,327	(11,129)	(36.70)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	437,086	0	437,086	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	329,186,082	317,911,227	11,274,855	3.55	14,465,771,000	15,075,160,000	(609,389,000)	(4.04)	2.2756	2.1088	0.17	7.91
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	35,061,987	11,731,000	23,330,987	198.88	1,281,726,659	430,896,000	850,830,659	197.46	2.7355	2.7225	0.01	0.48
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	446,194	0	446,194	#N/A	11,569,909	0	11,569,909	#N/A	3.8565	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	35,508,181	11,731,000	23,777,181	202.69	1,293,296,568	430,896,000	862,400,568	200.14	2.7456	2.7225	0.02	0.85
14 Total Available MWH (Line 6 + Line 13)	364,694,263	329,642,227	35,052,036	10.63	15,759,067,568	15,506,056,000	253,011,568	1.63				
15 Fuel Cost of Economy Sales (A6)	(7,797,768)	(2,173,000)	(5,624,768)	258.85	(211,317,466)	(69,850,000)	(141,467,466)	(202.53)	(3.6901)	(3.1110)	(0.58)	(18.61)
16 Gain on Economy Sales (A6)	(2,553,391)	(366,000)	(2,187,391)	597.65	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(25,829,281)	(25,480,000)	(349,281)	1.37	(1,427,878,718)	(1,506,520,000)	78,641,262	5.22	(1.8089)	(1.6913)	(0.12)	(6.95)
18 Fuel Cost of Other Power Sales (A6)	(79,115,447)	(74,808,000)	(4,307,447)	5.76	(2,957,005,347)	(3,204,660,000)	247,654,653	7.73	(2.6755)	(2.3344)	(0.34)	(14.61)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(115,295,887)	(102,827,000)	(12,468,887)	(12.13)	(4,596,201,531)	(4,781,030,000)	184,828,469	3.87	(2.5085)	(2.1507)	(0.36)	(16.64)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	249,398,376	226,815,227	22,563,149	9.96	11,162,866,037	10,725,026,000	437,840,037	4.08	2.2342	2.1148	0.12	5.65
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	467,437	500,066	(32,629)	(6.52)	20,921,895	23,646,000	(2,724,105)	11.52	2.2342	2.1148	0.12	5.65
24 T & D Losses *	15,649,802	13,427,944	2,221,858	16.55	700,465,591	634,951,000	65,514,591	(10.32)	2.2342	2.1148	0.12	5.65
25 TERRITORIAL KWH SALES	249,398,376	226,815,227	22,563,149	9.96	10,441,478,551	10,066,429,000	375,049,551	(3.73)	2.3885	2.2532	0.14	6.00
26 Wholesale KWH Sales	8,072,946	7,723,746	349,199	4.52	338,362,634	342,638,000	(4,275,366)	1.25	2.3859	2.2542	0.13	5.84
27 Jurisdictional KWH Sales	241,325,429	219,091,479	22,233,951	10.15	10,103,115,917	9,723,791,000	379,324,917	3.90	2.3886	2.2531	0.14	6.01
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	241,494,357	219,244,843	22,249,514	10.15	10,103,115,917	9,723,791,000	379,324,917	(3.90)	2.3903	2.2547	0.14	6.01
29 TRUE-UP	20,961,035	20,961,036	(1)	0.00	10,103,115,917	9,723,791,000	379,324,917	(3.90)	0.2075	0.2156	(0.01)	(3.76)
30 TOTAL JURISDICTIONAL FUEL COST	262,455,392	240,205,879	22,249,513	9.26	10,103,115,917	9,723,791,000	379,324,917	3.90	2.5978	2.4703	0.13	5.16
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5997	2.4721	0.13	5.16
33 GPIF Reward / (Penalty) **	395,926	395,926	0	0.00	10,103,115,917	9,723,791,000	379,324,917	3.90	0.0039	0.0041	(0.00)	(4.88)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6036	2.4762	0.13	5.14
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.604	2.476		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2004

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	30,023,942.80	22,051,119	7,972,823.80	36.16	333,207,970.06	317,861,695.10	15,346,274.96	4.83
1a Other Generation	146,508.50	0	146,508.50	#N/A	1,543,132.15	19,204.90	1,523,927.25	7,935.10
2 Fuel Cost of Power Sold	(15,302,492.55)	(8,055,000)	(7,247,492.55)	89.98	(115,295,886.24)	(102,827,000.00)	(12,468,886.24)	12.13
3 Fuel Cost - Purchased Power	957,904.96	695,000	262,904.96	37.83	35,061,986.57	11,731,000.00	23,330,986.57	198.88
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	(50,105.00)	0	(50,105.00)	100.00	446,194.00	0.00	446,194.00	#N/A
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	2,370.24	2,757	(386.76)	(14.03)	19,198.23	30,327.00	(11,128.77)	(36.70)
6 Hedging Settlement Cost	(1,117,600.00)	0	(1,117,600.00)	(100.00)	(6,021,307.00)	0.00	(6,021,307.00)	(100.00)
7 Total Fuel & Net Power Transactions	14,660,528.95	14,693,876	(33,347)	(0.23)	248,961,287.77	226,815,227	22,146,061	9.76
8 Adjustments To Fuel Cost	19,646.15	0	19,646.15	#N/A	437,087.47	0.00	437,087.47	#N/A
9 Adj. Total Fuel & Net Power Transactions	14,680,175.10	14,693,876	(13,700.90)	(0.09)	249,398,375.24	226,815,227.00	22,583,148.24	9.96
B. KWH Sales								
1 Jurisdictional Sales	761,774,664	692,385,000	69,389,664	10.02	10,103,115,917	9,723,791,000	379,324,917	3.90
2 Non-Jurisdictional Sales	25,652,157	26,522,000	(869,843)	(3.28)	338,362,634	342,638,000	(4,275,366)	(1.25)
3 Total Territorial Sales	787,426,821	718,907,000	68,519,821	9.53	10,441,478,551	10,066,429,000	375,049,551	3.73
4 Juris. Sales as % of Total Terr. Sales	96.7423	96.3108	0.4315	0.45	96.7594	96.5962	0.1632	0.17

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	18,674,263.07	17,013,497	1,660,765.64	9.76	247,924,861.75	21,120,022	226,804,840.22	1,073.89
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(20,961,035.26)	(20,961,039)	3.74	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(395,641.73)	(395,637)	(4.73)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>16,732,746.98</u>	<u>15,071,981</u>	<u>1,660,765.98</u>	11.02	<u>226,568,184.76</u>	<u>(236,654)</u>	<u>226,804,838.76</u>	(95,838.16)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	14,680,175.10	14,693,876	(13,700.90)	(0.09)	249,398,375.24	226,815,227	22,583,148.24	9.96
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7423</u>	<u>96.3108</u>	<u>0.4315</u>	0.45	<u>96.7594</u>	<u>96.5962</u>	<u>0.1632</u>	0.17
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>14,211,880.39</u>	<u>14,161,696</u>	<u>50,184.39</u>	0.35	<u>241,494,356.84</u>	<u>219,244,843</u>	<u>22,249,513.84</u>	10.15
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,520,866.59	910,285	1,610,581.59	176.93	(14,926,172.09)	(1,665,531)	(13,260,641.09)	796.18
8 Interest Provision for the Month	(27,747.97)	(8,925)	(18,822.97)	210.90	(235,720.80)	(179,991)	(55,729.80)	30.96
9 Beginning True-Up & Interest Provision*	(18,224,732.29)	(6,557,756)	(11,666,976.00)	177.91	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	<u>1,905,548.66</u>	<u>1,905,549</u>	<u>(0.34)</u>	0.00	<u>20,961,035.26</u>	<u>20,961,039</u>	<u>(3.74)</u>	0.00
End of Period - Total Net True-Up, Before Adjustment (7+C8+C9+C10)	<u>(13,826,065.01)</u>	<u>(3,750,847)</u>	<u>(10,075,218.01)</u>	268.61	<u>(14,532,425.02)</u>	<u>(3,751,067)</u>	<u>(10,781,358.02)</u>	287.42
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	706,360.01	0	706,360.01	#N/A
13 End of Period - Total Net True-Up	<u>(13,826,065.01)</u>	<u>(3,750,847.00)</u>	<u>(10,075,218.01)</u>	268.61	<u>(13,826,065.01)</u>	<u>(3,751,067.00)</u>	<u>(10,074,998.01)</u>	268.59

*Adjustment to correct error in revenues for September 2003 through February 2004

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2004**

		CURRENT MONTH			
		ACTUAL	ESTIMATED	DIFFERENCE	
				AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9) + (C12)	(18,224,732.29)	(6,557,756)	(11,666,976.00)	177.91
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12)	(13,798,317.04)	(3,741,922)	(10,056,395.04)	268.75
3	Total of Beginning & Ending True-Up Amts.	(32,023,049.33)	(10,299,678)	(21,723,371.33)	210.91
4	Average True-Up Amount	(16,011,524.67)	(5,149,839)	(10,861,685.67)	210.91
5	Interest Rate -				
	1st Day of Reporting Business Month	1.94	1.94	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	2.22	2.22	0.0000	
7	Total (D5+D6)	4.16	4.16	0.0000	
8	Annual Average Interest Rate	2.08	2.08	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1733	0.1733	0.0000	
10	Interest Provision (D4*D9)	(27,747.97)	(8,925)	(18,822.97)	210.90
9	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : NOVEMBER 2004**

	FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
		ACTUAL (1)	EST. (2)	AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	AMOUNT (7)	% (8)
1	LIGHTER OIL (B.L.)	110,508	30,989	79,519	256.60	592,072	389,052	203,020	52.18
2	COAL excluding Scherer	18,980,527	16,629,466	2,351,061	14.14	193,924,533	192,316,907	1,607,626	0.84
2a	COAL at Scherer	490,088	304,086	186,002	61.17	23,932,952	24,526,501	(593,549)	(2.42)
(3) 3	GAS	10,461,537	5,065,722	5,395,815	106.52	114,268,553	100,406,404	13,862,149	13.81
(3) 3a	GAS (B.L.)	(29,867)	20,856	(50,723)	(243.21)	420,890	220,155	200,735	91.18
5	OTHER - C.T.	11,150	0	11,150	100.00	68,970	2,676	66,294	2,477.35
6	OTHER GENERATION	146,508	0	146,508	100.00	1,543,132	19,205	1,523,927	7,935.09
7	TOTAL (\$)	<u>30,170,451</u>	<u>22,051,119</u>	<u>8,119,332</u>	<u>36.82</u>	<u>334,751,102</u>	<u>317,880,900</u>	<u>16,870,202</u>	<u>5.31</u>
SYSTEM NET GEN. (MWH)									
8	COAL (Total)	1,020,158	1,013,740	6,418	0.63	12,196,038	12,977,060	(781,022)	(6.02)
9	GAS	197,430	111,200	86,230	77.54	2,207,003	2,097,280	109,723	5.23
10	OTHER - C.T.	3	0	3	(100.00)	338	30	308	1,026.67
11	OTHER GENERATION	5,936	0	5,936	100.00	62,392	790	61,602	7,797.72
12	TOTAL (MWH)	<u>1,223,527</u>	<u>1,124,940</u>	<u>98,587</u>	<u>8.76</u>	<u>14,465,771</u>	<u>15,075,160</u>	<u>(609,389)</u>	<u>(4.04)</u>
UNITS OF FUEL BURNED									
13	LIGHTER OIL (BBL)	2,336	1,038	1,298	125.07	16,174	12,735	3,439	27.00
14	COAL (TON) (1)	451,747	427,732	24,015	5.61	4,818,844	4,959,999	(141,155)	(2.85)
15	GAS (MCF)	1,439,865	798,997	640,868	80.21	15,563,957	14,683,817	880,140	5.99
17	OTHER - C.T. (BBL)	282	0	282	100.00	1,795	77	1,718	2,233.24
BTU'S BURNED (MMBTU)									
18	COAL + B.L. (OIL & GAS)	10,633,034	10,351,409	281,625	2.72	126,200,559	132,976,678	(6,776,119)	(5.10)
19	GAS - Generation	1,496,093	818,853	677,240	82.71	16,089,700	15,082,921	1,006,779	6.67
21	OTHER - C.T.	1,677	0	1,677	100.00	10,743	450	10,293	2,287.33
22	TOTAL (MMBTU)	<u>12,130,804</u>	<u>11,170,262</u>	<u>960,542</u>	<u>8.60</u>	<u>142,301,002</u>	<u>148,060,049</u>	<u>(5,759,047)</u>	<u>(3.89)</u>
GENERATION MIX (% MWH)									
23	COAL	83.38	90.12	(6.74)	(7.48)	84.31	86.08	(1.77)	(2.06)
24	GAS	16.14	9.88	6.26	63.36	15.26	13.91	1.35	9.71
25	OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26	OTHER GENERATION	0.48	0.00	0.48	100.00	0.43	0.01	0.42	100.00
27	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$) / UNIT									
28	LIGHTER OIL (\$/BBL)	47.31	29.86	17.45	58.44	36.61	30.55	6.06	19.84
29	COAL (\$/TON) (1)	42.02	38.88	3.14	8.08	40.24	38.77	1.47	3.79
30	GAS (ALL) (\$/MCF)	7.24	6.37	0.87	13.66	7.37	6.85	0.52	7.59
32	OTHER - C.T. (\$/BBL)	39.54	#N/A	#N/A	#N/A	38.42	34.79	3.63	10.43
FUEL COST (\$) / MMBTU									
33	COAL + GAS B.L. +OIL B.L.	1.84	1.64	0.20	12.20	1.73	1.64	0.09	5.49
34	GAS - Generation	6.99	6.19	0.80	12.92	7.10	6.66	0.44	6.61
36	OTHER - C.T.	6.65	#N/A	#N/A	#N/A	6.42	5.95	0.47	7.90
37	TOTAL (\$/MMBTU)	<u>2.49</u>	<u>1.97</u>	<u>0.52</u>	<u>26.40</u>	<u>2.36</u>	<u>2.15</u>	<u>0.21</u>	<u>9.77</u>
BTU BURNED / KWH									
38	COAL + GAS B.L. +OIL B.L.	10,423	10,211	212	2.08	10,348	10,247	101	0.99
39	GAS - Generation	7,578	7,364	214	2.91	7,290	7,192	98	1.36
40	OTHER - C.T.	559,000	#N/A	#N/A	#N/A	31,784	15,000	16,784	111.89
41	TOTAL (BTU/KWH)	<u>9,963</u>	<u>9,930</u>	<u>33</u>	<u>0.33</u>	<u>9,880</u>	<u>9,822</u>	<u>58</u>	<u>0.59</u>
FUEL COST (¢ / KWH)									
42	COAL + B.L. (OIL & GAS)	1.92	1.68	0.24	14.29	1.79	1.68	0.11	6.55
43	GAS	5.30	4.56	0.74	16.23	5.18	4.79	0.39	8.14
44	OTHER - C.T.	371.67	#N/A	#N/A	#N/A	20.41	8.92	11.49	128.81
45	OTHER GENERATION	2.47	#N/A	#N/A	#N/A	2.47	2.43	0.04	1.65
46	TOTAL (¢ / KWH)	<u>2.47</u>	<u>1.96</u>	<u>0.51</u>	<u>26.02</u>	<u>2.31</u>	<u>2.11</u>	<u>0.20</u>	<u>9.48</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Line 41 does not include Other Generation.

(3) November volume includes an adjustment for an overstatement of September's burn at plant Crist.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2004**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(186)	(1.1)	100.0	(1.1)	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
2								Gas-S	0	1,031	0	0	0	0.00
3	Crist 3	35.0	(164)	(0.7)	100.0	(0.7)	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
4								Gas-S	0	1,031	0	0	0	0.00
5	Crist 4	78.0	49,197	87.6	100.0	87.6	10,687	Coal	22,918	11,470	525,749	991,383	2.02	43.26
6			12					Gas-G	(146)	1,031	(150)	(1,026)	(8.55)	7.03
7								Gas-S	(30)	1,031	(31)	(215)		7.17
8								Oil-S	169	140,600	997	7,409		43.84
10	Crist 5	80.0	48,304	83.9	100.0	83.9	10,778	Coal	22,633	11,501	520,607	979,040	2.03	43.26
11			14					Gas-G	(167)	1,031	(172)	(1,174)	(8.39)	7.03
12								Gas-S	0	1,031	0	0		#N/A
13								Oil-S	118	140,600	698	5,190		43.98
15	Crist 6	302.0	179,517	82.6	91.9	89.8	10,197	Coal	79,819	11,467	1,830,562	3,452,718	1.92	43.26
16			0					Gas-G	0	1,031	0	0	#N/A	#N/A
17								Gas-S	(2,685)	1,031	(2,769)	(18,923)		7.05
18								Oil-S	31	140,600	182	1,349		43.52
19	Crist 7	477.0	303,436	88.4	96.4	91.7	10,281	Coal	136,302	11,444	3,119,686	5,896,026	1.94	43.26
20			0					Gas-G	0	1,031	0	0	#N/A	#N/A
21								Gas-S	(1,523)	1,031	(1,570)	(10,730)		7.05
22								Oil-S	49	140,600	291	2,164		44.16
23	Scherer 3 (2)	210.8	27,359	18.0	21.7	83.3	10,931	Coal	N/A	12,054	299,068	490,088	1.79	#NA
24								Oil-S	19	140,150	114	934		49.16
25	Scholz 1	46.0	14,595	44.1	86.6	50.9	12,157	Coal	7,150	12,409	177,437	368,300	2.52	51.51
26								Oil-S	7	141,355	43	377		53.86
27	2	46.0	14,514	43.8	100.0	43.8	12,355	Coal	7,196	12,459	179,320	370,715	2.55	51.52
28								Oil-S	7	141,355	41	361		51.57
29	Smith 1	162.0	52,426	44.9	51.0	88.2	10,283	Coal	22,749	11,849	539,107	1,003,620	1.91	44.12
30								Oil-S	277	141,355	1,645	16,226		58.58
31	2	189.0	117,131	86.1	95.9	89.7	10,541	Coal	52,179	11,831	1,234,658	2,301,979	1.97	44.12
32								Oil-S	251	141,355	1,489	14,689		58.52
33	3	531.0	197,754	51.7	99.9	51.8	7,567	Gas-G	1,444,416	1,036	1,496,415	10,463,737	5.29	7.24
34	A	40.0	3	0.0	99.1	0.0	559,000	Oil	282	141,355	1,677	11,150	371.67	39.54
35	Other Generation	0.0	5,936						0	0		146,508	2.47	#N/A
36	Daniel 1 (1)	257.0	41,884	22.6	36.4	62.1	11,114	Coal	20,237	11,501	465,492	726,569	1.73	35.90
37								Oil-S	1,278	138,558	7,437	56,145		43.93
38	Daniel 2 (1)	250.0	171,795	95.4	98.7	96.7	10,082	Coal	77,274	11,207	1,732,031	2,774,386	1.61	35.90
39								Oil-S	129	138,558	750	5,665		43.91
40	Total	2,727.8	1,223,527	62.3	63.4	98.2	9,963				12,130,804	30,054,660	2.46	

∞

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter
 (3) November volume includes an adjustment for an overstatement of September's burn at plant Crist.

Units	\$	cents/kwh
4,597 Crist Coal Inventory Adjustment	189,886	
(1,308) Scholz Coal Inventory Adjustment	(67,151)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	30,170,451	2.47

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2004**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	2,470	959	1,511	157.57	16,516	11,868	4,648	39.16
3	UNIT COST (\$/BBL)	54.85	28.70	26.15	91.11	42.94	28.66	14.28	49.83
4	AMOUNT (\$)	135,487	27,518	107,969	392.36	709,203	340,162	369,041	108.49
5	BURNED :								
6	UNITS (BBL)	2,398	1,038	1,360	131.04	17,575	12,735	4,840	38.01
7	UNIT COST (\$/BBL)	47.44	29.86	17.58	58.87	37.13	30.55	6.58	21.54
8	AMOUNT (\$)	113,762	30,989	82,773	267.10	652,534	389,052	263,482	67.72
9	ENDING INVENTORY :								
10	UNITS (BBL)	6,202	7,882	(1,680)	(21.31)	6,202	7,882	(1,680)	(21.31)
11	UNIT COST (\$/BBL)	45.50	30.03	15.47	51.52	45.50	30.03	15.47	51.52
12	AMOUNT (\$)	282,173	236,664	45,509	19.23	282,173	236,664	45,509	19.23
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES :								
15	UNITS (TONS)	510,301	445,251	65,050	14.61	4,652,313	4,982,408	(330,095)	(6.63)
16	UNIT COST (\$/TON)	42.41	38.89	3.52	9.05	40.58	38.87	1.71	4.40
17	AMOUNT (\$)	21,643,747	17,316,961	4,326,786	24.99	186,787,416	193,660,556	(4,873,140)	(2.52)
18	BURNED :								
19	UNITS (TONS)	451,747	427,732	24,015	5.61	4,818,844	4,959,999	(141,155)	(2.85)
20	UNIT COST (\$/TON)	42.03	38.88	3.15	8.10	40.26	38.77	1.49	3.84
21	AMOUNT (\$)	18,987,471	16,629,466	2,358,005	14.18	194,000,919	192,316,907	1,684,012	0.88
22	ENDING INVENTORY :								
23	UNITS (TONS)	351,177	593,769	(242,592)	(40.86)	351,177	593,769	(242,592)	(40.86)
24	UNIT COST (\$/TON)	41.21	39.21	2.00	5.10	41.21	39.21	2.00	5.10
25	AMOUNT (\$)	14,470,771	23,279,660	(8,808,889)	(37.84)	14,470,771	23,279,660	(8,808,889)	(37.84)
26	DAYS SUPPLY	18	30	(12)	(40.00)	18	30	(12)	(40.00)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES :								
28	UNITS (MMBTU)	740,943	1,018,832	(277,889)	(27.28)	13,598,119	15,713,101	(2,114,982)	(13.46)
29	UNIT COST (\$/MMBTU)	1.67	1.64	0.03	1.83	1.68	1.62	0.06	3.70
30	AMOUNT (\$)	1,235,970	1,675,448	(439,478)	(26.23)	22,848,148	25,475,258	(2,626,108)	(10.31)
31	BURNED : *								
32	UNITS (MMBTU)	299,068	185,496	113,572	61.23	13,858,576	15,106,755	(1,248,179)	(8.26)
33	UNIT COST (\$/MMBTU)	1.64	1.64	0.00	0.00	1.73	1.62	0.11	6.79
34	AMOUNT (\$)	490,088	304,086	186,002	61.17	23,932,953	24,526,501	(593,548)	(2.42)
35	ENDING INVENTORY :								
36	UNITS (MMBTU)	1,518,222	1,595,661	(77,439)	(4.85)	1,518,222	1,595,661	(77,439)	(4.85)
37	UNIT COST (\$/MMBTU)	1.64	1.64	0.00	0.00	1.64	1.64	0.00	0.00
38	AMOUNT (\$)	2,487,936	2,615,518	(127,582)	(4.88)	2,487,936	2,615,518	(127,582)	(4.88)
39	DAYS SUPPLY	29	31	(2)	(6.45)	29	31	(2)	(6.45)
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	1,484,709	798,997	685,712	85.82	16,042,597	14,683,817	1,358,780	9.25
42	UNIT COST (\$/MMBTU)	6.69	6.37	0.32	5.02	7.13	6.85	0.28	4.09
43	AMOUNT (\$)	9,937,155	5,086,578	4,850,577	95.36	114,399,340	100,626,559	13,772,781	13.69
(1) 44	BURNED :								
45	UNITS (MMBTU)	1,491,723	798,997	692,726	86.70	16,163,282	14,683,817	1,479,465	10.08
46	UNIT COST (\$/MMBTU)	6.99	6.37	0.62	9.73	7.10	6.85	0.25	3.65
47	AMOUNT (\$)	10,431,670	5,086,578	5,345,092	105.08	114,689,443	100,626,559	14,062,884	13.98
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	589,024	0	589,024	100.00	589,024	0	589,024	100.00
50	UNIT COST (\$/MMBTU)	6.99	0.00	6.99	100.00	6.99	0.00	6.99	#N/A
51	AMOUNT (\$)	4,118,772	0	4,118,772	100.00	4,118,772	0	4,118,772	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	0	0	0	#N/A	2,054	77	1,977	2,569.92
54	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	47.39	28.70	19.00	66.20
55	AMOUNT (\$)	0	0	0	#N/A	97,330	2,208	95,122	4,308.06
56	BURNED :								
57	UNITS (BBL)	282	0	282	#N/A	1,795	77	1,718	2,233.24
58	UNIT COST (\$/BBL)	39.54	#N/A	#N/A	#N/A	38.42	34.79	3.63	10.43
59	AMOUNT (\$)	11,150	0	11,150	#N/A	68,970	2,676	66,294	2,477.35
60	ENDING INVENTORY :								
61	UNITS (BBL)	4,858	12,857	(7,999)	(62.22)	4,858	12,857	(7,999)	(62.22)
62	UNIT COST (\$/BBL)	39.46	34.78	4.68	13.46	39.46	34.78	4.68	13.46
63	AMOUNT (\$)	191,702	447,140	(255,438)	(57.13)	191,702	447,140	(255,438)	(57.13)
64	DAYS SUPPLY	3	7	(4)	(57.14)				

Note (1) November volume includes an adjustment for an overstatement of September's burn at plant Crist.

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2004

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	353,865,000	0	353,865,000	1.99	2.22	7,045,000	7,864,000
2	Various Unit Power Sales	41,374,000	0	41,374,000	2.03	2.11	840,000	874,000
3	Various Economy Sales	5,825,000	0	5,825,000	2.54	2.54	148,000	148,000
4	Gain on Econ. Sales		0	0	N/A	N/A	22,000	22,000
5	TOTAL ESTIMATED	401,064,000	0	401,064,000	2.01	2.22	8,055,000	8,908,000
ACTUAL								
6	Southern Company Interchange	412,210,743	0	412,210,743	3.58	3.89	14,739,576	16,030,992
7	A.E.C. Economy	455,160	0	455,160	3.82	4.90	17,407	22,311
8	AECI External	0	0	0	#N/A	#N/A	0	0
9	AEP External	0	0	0	#N/A	#N/A	0	0
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0
11	CALPINE External	0	0	0	#N/A	#N/A	0	0
12	CARGILE External	367,895	0	367,895	6.05	5.18	22,252	19,070
13	CINERGY External	74,545	0	74,545	3.90	5.48	2,906	4,087
14	CLECO External	0	0	0	#N/A	#N/A	0	0
15	COBBEMC External	473,311	0	473,311	4.22	4.96	19,958	23,454
16	COGENTRX External	0	0	0	#N/A	#N/A	63	0
17	CONOCO External	3,500	0	3,500	3.60	4.49	133	157
18	CONSTELL External	1,268,677	0	1,268,677	3.96	4.40	50,223	55,777
19	CORAL External	0	0	0	#N/A	#N/A	44	0
20	CPL External	41,014	0	41,014	3.97	5.44	1,629	2,232
21	DEMA External	35,000	0	35,000	4.24	6.00	1,483	2,100
22	DETM External	3,528,000	0	3,528,000	4.00	4.50	141,246	158,740
23	DTE External	52,493	0	52,493	3.78	5.73	1,983	3,010
24	DUKE External	293,958	0	293,958	3.19	4.06	9,391	11,944
25	EASTKY External	144,948	0	144,948	3.78	5.41	5,486	7,840
26	EFFINGHAM External	0	0	0	#N/A	#N/A	14	0
27	EKOCH External	0	0	0	#N/A	#N/A	0	0
28	ENTERGY Economy/Other	553,980	0	553,980	3.76	4.84	20,820	26,816
29	EXELON External	0	0	0	#N/A	#N/A	(84)	0
30	PROGRESS UPS, Economy	11,096,766	0	11,096,766	2.19	2.39	242,802	264,905
31	FPL UPS, External	22,522,003	0	22,522,003	2.10	2.25	473,111	507,538
32	HBEC External	0	0	0	#N/A	#N/A	0	0
33	JARON External	0	0	0	#N/A	#N/A	0	0
34	JEA UPS, Economy	4,724,680	0	4,724,680	2.08	2.24	98,497	105,632
35	LG&E External	0	0	0	#N/A	#N/A	0	0
36	LPM External	520,245	0	520,245	4.34	5.00	22,803	25,991
37	MERRILL External	249,809	0	249,809	4.07	5.07	10,164	12,671
38	MONROE External	0	0	0	#N/A	#N/A	0	0
39	MORGAN External	19,597	0	19,597	3.84	4.33	714	849
40	NCEMC External	0	0	0	#N/A	#N/A	0	0
41	NRG External	0	0	0	#N/A	#N/A	0	0
42	OPC Economy	889,532	0	889,532	3.80	4.94	33,777	43,912
43	ORLANDO External	362,698	0	362,698	4.13	5.78	14,987	20,979
44	OXY External	6,999	0	6,999	3.81	4.90	267	343
45	PVI External	1,551,989	0	1,551,989	3.97	4.57	61,585	70,949
46	SANTARS External	0	0	0	#N/A	#N/A	0	0
47	SCE&G Economy, External	256,025	0	256,025	3.84	5.24	9,822	13,408
48	SEC External	557,134	0	557,134	3.92	5.28	21,819	29,426
49	SEI External	0	0	0	#N/A	#N/A	0	0
50	SEPA External	0	0	0	#N/A	#N/A	0	0
51	SPLITROC External	0	0	0	#N/A	#N/A	0	0
52	TAL Economy	749,416	0	749,416	7.01	4.88	52,537	38,559
53	TEA External	2,077,867	0	2,077,867	3.92	4.86	81,454	100,967
54	TECO External	0	0	0	#N/A	#N/A	0	0
55	TENASKA External	21,000	0	21,000	4.18	5.35	878	1,123
56	TRANSALT External	0	0	0	#N/A	#N/A	0	0
57	TVA External	434,292	0	434,292	3.88	5.59	16,855	24,294
58	VEPCO External	0	0	0	#N/A	#N/A	83,861	0
59	WILLIAMS External	619,766	0	619,766	3.67	4.78	22,772	29,849
60	WRI External	186,120	0	186,120	4.25	4.93	7,903	9,171
61	Less: Flow-Thru Energy	(27,684,419)	0	(27,684,419)	3.42	3.42	(946,403)	(946,403)
62	AEC/BRMC	154,086	0	154,086	2.46	2.46	3,798	3,798
63	SEPA	1,542,992	1,542,992	0	0.00	0.00	0	0
64	U.P.S. Adjustment	0	0	0	N/A	N/A	(106,315)	(108,315)
65	Economy Energy Sales Gain	0	0	0	N/A	N/A	61,904	77,380
66	Other transactions including adj.	28,498,343	19,829,862	8,668,481	0.00	0.00	770	770
67	TOTAL ACTUAL SALES	468,660,164	21,372,854	447,487,310	3.26	3.56	15,302,492	16,694,126
68	Difference in Amount	67,796,164	21,372,854	46,423,310	1.25	1.34	7,247,492	7,786,126
69	Difference in Percent	16.90	#N/A	11.58	62.19	60.36	89.98	87.41

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2004

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	3,204,660,000	0	3,204,660,000	2.33	2.57	74,808,000	82,331,000
2	Various Unit Power Sales	1,506,520,000	0	1,506,520,000	1.69	1.85	25,480,000	27,815,000
3	Various Economy Sales	69,850,000	0	69,850,000	3.11	3.11	2,173,000	2,172,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	366,000	366,000
5	TOTAL ESTIMATED :	<u>4,781,030,000</u>	<u>0</u>	<u>4,781,030,000</u>	<u>2.15</u>	<u>2.36</u>	<u>102,827,000</u>	<u>112,684,000</u>
ACTUAL								
6	Southern Company interchange	2,734,719,856	0	2,734,719,856	3.24	3.53	86,110,874	96,042,361
7	A.E.C. Economy	6,379,051	0	6,379,051	3.20	4.57	204,096	291,323
8	AECI External	304,106	0	304,106	2.72	4.46	8,270	13,571
9	AEP External	2,253,472	0	2,253,472	4.35	5.10	98,075	114,893
10	BPENERGY External	171,406	0	171,406	3.19	5.24	5,475	8,976
11	CALPINE External	536,077	0	536,077	5.78	4.30	30,995	23,066
12	CARGILE External	4,131,939	0	4,131,939	6.60	4.34	272,757	179,526
13	CINERGY External	912,986	0	912,986	3.14	4.93	28,676	45,007
14	CLECO External	34,579	0	34,579	2.54	4.14	877	1,432
15	COBBEMC External	10,026,737	0	10,026,737	3.42	4.62	343,030	462,825
16	COGENTRX External	0	0	0	#N/A	#N/A	12,638	0
17	CONOCO External	1,743,555	0	1,743,555	2.91	4.43	50,686	77,312
18	CONSTELL External	2,644,140	0	2,644,140	3.93	4.41	104,005	116,495
19	CORAL External	1,512,607	0	1,512,607	3.18	5.08	48,103	76,857
20	CPL External	500,706	0	500,706	3.35	5.10	16,755	25,522
21	DEMA External	5,711,835	0	5,711,835	3.86	4.62	220,739	264,096
22	DETM External	15,890,819	0	15,890,819	3.15	4.24	501,330	673,367
23	DTE External	62,151	0	62,151	26.50	5.78	16,470	3,590
24	DUKE External	1,409,938	0	1,409,938	5.21	5.41	73,449	76,306
25	EASTKY External	2,656,436	0	2,656,436	2.73	4.72	72,549	125,255
26	EFFINGHAM External	0	0	0	#N/A	#N/A	8,592	0
27	EKOCH External	3,468,879	0	3,468,879	3.37	4.60	116,796	159,554
28	ENTERGY Economy/Other	18,971,886	0	18,971,886	2.99	4.16	566,513	790,129
29	EXELON External	0	0	0	#N/A	#N/A	0	0
30	PROGRESS UPS, Economy	403,887,154	0	403,887,154	1.92	2.09	7,771,283	8,429,247
31	FPL UPS, Economy	828,633,077	0	828,633,077	1.91	2.06	15,838,425	17,077,208
32	HBECE External	0	0	0	#N/A	#N/A	1,706	0
33	JARON External	17,080	0	17,080	3.09	4.56	527	779
34	JEA UPS, Economy	188,089,892	0	188,089,892	1.90	2.05	3,581,634	3,851,412
35	LG&E External	161,957	0	161,957	2.46	4.25	3,982	6,880
36	LPM External	29,015,452	0	29,015,452	4.28	3.91	1,241,759	1,134,934
37	MERRILL External	249,809	0	249,809	4.07	5.07	10,164	12,671
38	MONROE External	0	0	0	#N/A	#N/A	206	0
39	MORGAN External	1,263,200	0	1,263,200	2.77	4.43	35,005	55,913
40	NCEMC External	131,867	0	131,867	3.92	4.84	5,172	6,380
41	NRG External	10,499	0	10,499	3.15	3.73	331	392
42	OPC Economy	11,685,180	0	11,685,180	3.33	4.59	389,589	535,835
43	ORLANDO External	1,131,610	0	1,131,610	4.12	5.10	46,603	57,730
44	OXY External	133,258	0	133,258	3.56	4.88	4,749	6,498
45	PVI External	23,726,316	0	23,726,316	4.08	4.25	967,116	1,007,568
46	SANTARS External	0	0	0	#N/A	#N/A	44	0
47	SCE&G Economy, External	7,809,869	0	7,809,869	3.26	4.80	254,763	374,861
48	SEC External	3,363,338	0	3,363,338	4.81	4.84	161,773	162,799
49	SEI External	493,864	0	493,864	3.91	3.53	19,321	17,420
50	SEPA External	90,987	0	90,987	3.85	6.35	3,505	5,776
51	SPLITROC External	102,186	0	102,186	6.52	5.17	6,667	5,284
52	TAL Economy	7,268,595	0	7,268,595	3.94	4.75	286,356	345,328
53	TEA External	23,932,391	0	23,932,391	3.82	4.85	913,773	1,159,634
54	TECO External	41,642	0	41,642	3.67	5.40	1,527	2,249
55	TENASKA External	51,380	0	51,380	7.14	4.01	3,671	2,061
56	TRANSALT External	120,801	0	120,801	4.46	5.97	5,387	7,206
57	TVA External	19,036,532	0	19,036,532	2.81	4.68	534,204	891,631
58	VEPCO External	57,104	0	57,104	149.27	3.20	85,239	1,828
59	WILLIAMS External	6,389,932	0	6,389,932	3.25	4.36	207,483	278,499
60	WRI External	2,977,907	0	2,977,907	3.11	4.29	92,626	127,616
61	Less: Flow-Thru Energy	(349,717,136)	0	(349,717,136)	2.81	2.81	(9,831,638)	(9,831,638)
62	AEC/BRMC	2,787,604	0	2,787,604	2.04	2.04	56,750	56,750
63	SEPA	14,407,712	14,407,712	0	0.00	0.00	0	0
64	U.P.S. Adjustment	0	0	0	N/A	N/A	(1,648,417)	(1,648,417)
65	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,553,391	2,568,867
66	Other transactions including adj.	<u>554,807,311</u>	<u>371,775,723</u>	<u>183,031,588</u>	<u>0.03</u>	<u>0.03</u>	<u>179,461</u>	<u>179,461</u>
67	TOTAL ACTUAL SALES	<u>4,596,201,531</u>	<u>386,183,435</u>	<u>4,210,018,096</u>	<u>2.51</u>	<u>2.76</u>	<u>115,295,887</u>	<u>127,062,125</u>
68	Difference in Amount	(184,828,469)	386,183,435	(571,011,904)	0.36	0.40	12,468,887	14,378,125
69	Difference in Percent	(3.87)	#N/A	(11.94)	16.74	16.95	12.13	12.76

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2004**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 2004

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	#N/A	#N/A		
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	219,319	0	0	0	3.77	3.77	8,264
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	0
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	(58,723)
6	Solutia	COG 1	6,000	0	0	0	5.83	5.83	350
7	International Paper	COG 1	0	0	0	0	#N/A	#N/A	4
8	TOTAL		225,319	0	0	0	(22.24)	(22.24)	(50,105)

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	0	#N/A	#N/A	0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	3,036,909	0	0	0	3.07	3.07	93,299
3	Pensacola Christian College	COG 1	1,000	0	0	0	2.20	2.20	22
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	7
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	31,863
6	Solutia	COG 1	8,337,000	0	0	0	3.78	3.78	314,858
7	International Paper	COG 1	195,000	0	0	0	3.15	3.15	6,145
8	TOTAL		11,569,909	0	0	0	3.86	3.86	446,194

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2004**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
	<i>ESTIMATED</i>						
1	Southern Company Interchange	4,919,000	2.13	105,000	246,398,000	2.65	6,520,000
2	Unit Power Sales	16,350,000	2.20	359,000	68,020,000	2.48	1,689,000
3	Economy Energy	4,483,000	2.43	109,000	49,828,000	3.05	1,519,000
4	Other Purchases	<u>5,070,000</u>	2.41	<u>122,000</u>	<u>66,650,000</u>	3.01	<u>2,003,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>30,822,000</u>	2.25	<u>695,000</u>	<u>430,896,000</u>	2.72	<u>11,731,000</u>
	<i>ACTUAL</i>						
5	Southern Company Interchange	30,597,012	1.47	449,190	541,298,681	3.10	16,776,208
6	Non-Associated Companies	65,174,379	2.36	1,539,211	1,003,337,610	2.88	28,924,851
7	Alabama Electric Co-op	0	#N/A	0	6,169,000	3.12	192,388
8	Other Wheeled Energy	7,210,767	N/A	N/A	85,096,695	N/A	N/A
9	Other Transactions	19,744,523	N/A	(37,092)	377,098,809	N/A	(291,863)
10	Less: Flow-Thru Energy	<u>(51,609,419)</u>	1.92	<u>(993,404)</u>	<u>(731,274,136)</u>	1.44	<u>(10,539,597)</u>
11	TOTAL ACTUAL PURCHASES	<u>71,117,262</u>	1.35	<u>957,905</u>	<u>1,281,726,659</u>	2.74	<u>35,061,987</u>
12	Difference in Amount	40,295,262	(0.90)	262,905	850,830,659	0.02	23,330,987
13	Difference in Percent	130.74	(40.00)	37.83	197.46	0.74	198.88