

STATE OF FLORIDA

COMMISSIONERS:
BRAULIO L. BAEZ, CHAIRMAN
J. TERRY DEASON
RUDOLPH "RUDY" BRADLEY
CHARLES M. DAVIDSON
LISA POLAK EDGAR



TIMOTHY DEVLIN, DIRECTOR
DIVISION OF ECONOMIC REGULATION
(850) 413-6900

Public Service Commission

February 28, 2005

Joe Hazellief
The Vantage Development Corporation
1595 S.E. 32nd Avenue
Okeechobee, FL 34974

Re: Docket No. 040801-SU, Application for grandfather certificate to operate wastewater utility in Okeechobee County by The Vantage Development Corporation.

Dear Mr. Hazellief:

The maps that were received by staff on February 11, 2005, completed your filing requirements for the above-referenced grandfather certificate. As such, your application will be considered officially filed on February 11, 2005. Pursuant to Section 367.031, Florida Statutes, the Commission is required to grant or deny a certificate of authorization within 90 days after the official filing date of the completed application. This means that the Commission must consider your grandfather certificate no later than the May 3, 2005 agenda conference. Staff will advise you as soon as the actual agenda date is known.

In addition, to completing the filing requirements for your grandfather certificate, it is important for you to understand and comply with the following regulatory requirements with respect to record keeping and regulatory assessment fees.

1. Books and Records. The National Association of Regulatory Utility Commissioners (NARUC) has established a uniform system of accounts for water and wastewater utilities. When your certificate of authorization for a wastewater system is issued, you will be provided with a booklet that contains the account numbers for wastewater systems. Once certificated, the utility's books must be maintained using the NARUC uniform system of accounts and kept separately from any other business enterprises you may have under The Vantage Development Corporation.

2. Regulatory Assessment Fees (RAFs). As a regulated utility, you will be required to file an annual report and to pay annual RAFs to the Commission equivalent to 4.5% of the utility's gross revenues. Since the jurisdictional date for utilities in Okeechobee County was May 13, 2004, you will be required to file a 2004 annual report and pay RAFs on revenues collected from May 13, 2004 through December 31, 2004. While annual reports and RAFs are normally due March 31st of the following year, as a new grandfather utility, you will be given additional time

DOCUMENT NUMBER - DATE
01986 FEB 28 05
FPSC-COMMISSION CLERK

Joe Hazellief
Page 2
February 28, 2005

to complete these requirements. Instructions on filing your 2004 annual report and RAFs will be included in the order granting your certificates.

However, since you know you will be required to pay RAFs, you may wish to file for a limited proceeding to have your rates indexed for recovery of RAFs. For more information on filing for a limited proceeding, please contact Troy Rendell in the Bureau of Rate Filings and Surveillance at (850) 413-6934 or trendell@psc.state.fl.us.

Sincerely,



Patti Daniel
Supervisor of Certification

cc: Division of Economic Regulation (Brady, Redemann, Rendell)
Office of the General Counsel (Rodan)
Division of the Commission Clerk and Administrative Services