

EXHIBIT "B"

EDITED VERSION

DOCUMENT NO.
02785-05
(3/22/05)

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FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:

For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:
 Projected Test Year Ended 12/31/06
 Prior Year Ended 12/31/05
 Historic Test Year Ended 12/31/04
 Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No.	Class of Capital	Actual Year 2002		Actual Year 2003		Actual Year 2004		Projected Year 2005		Projected Year 2006	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
Florida Utility (Florida Power & Light Company and Subsidiaries)⁽¹⁾											
2	Common Equity	5,381,760	61.4%	6,004,028	61.8%	6,150,021	61.6%	6,511,514	62.1%	6,575,139	59.1%
3	Preferred Stock	226,250	2.6%	5,000	0.1%	25,000	0.3%	0	0.0%	0	0.0%
4	Long-Term Debt	2,433,675	27.8%	3,073,592	31.6%	3,311,282	33.2%	3,914,898	37.4%	4,515,980	40.6%
5	Short-Term Debt	722,200	8.2%	630,300	6.5%	491,600	4.9%	52,535	0.5%	36,746	0.3%
6	Total	8,763,885	100.0%	9,712,920	100.0%	9,977,903	100.0%	10,478,947	100.0%	11,127,865	100.0%
Other Regulated Utility Operations (None)											
Non-Regulated Operations Combined (FPL Group Capital)⁽²⁾⁽³⁾											
11	Common Equity	839,264	14.5%	1,213,853	16.1%	1,524,244	20.4%				
12	Preferred Stock	0	0.0%	0	0.0%	0	0.0%				
13	Long-Term Debt	3,461,339	59.9%	6,015,962	80.0%	5,936,380	79.6%				
14	Short-Term Debt	1,474,700	25.5%	289,926	3.9%	0	0.0%				
15	Total	5,775,303	100.0%	7,519,741	100.0%	7,460,624	100.0%				
Parent Company (FPL Group)⁽³⁾											
18	Common Equity	6,389,602	100.0%	6,967,422	100.0%	7,536,350	100.0%				
19	Preferred Stock	0	0.0%	0	0.0%	0	0.0%				
20	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%				
21	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%				
22	Total	6,389,602	100.0%	6,967,422	100.0%	7,536,350	100.0%				
Eliminations											
24	Common Equity	(6,221,024)	100.0%	(7,217,881)	100.0%	(7,674,265)	99.7%				
26	Preferred Stock	0	0.0%	0	0.0%	(20,000)	0.3%				
27	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%				
28	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%				
29	Total	(6,221,024)	100.0%	(7,217,881)	100.0%	(7,694,265)	100.0%				
Consolidated Basis (FPL Group Consolidated)⁽¹⁾⁽²⁾⁽³⁾											
32	Common Equity	6,389,602	43.4%	6,967,422	41.0%	7,536,350	43.6%				
33	Preferred Stock	226,250	1.5%	5,000	0.0%	5,000	0.0%				
34	Long-Term Debt	5,895,014	40.1%	9,089,554	53.5%	9,247,662	53.5%				
35	Short-Term Debt	2,196,900	14.9%	920,226	5.4%	491,600	2.8%				
36	Total	14,707,766	100.0%	16,982,202	100.0%	17,280,612	100.0%				

⁽¹⁾ Excludes impact of off-balance sheet adjustments evaluated by credit rating agencies when evaluating financial strength.

⁽²⁾ Includes project level financings which excluded from debt by the credit rating agencies when evaluating financial position.

⁽³⁾ Does not reflect the substantial equity credit given by the credit rating agencies for the 2002 equity unit issuances. Equity is reflected when issued (\$575 million in 2005 and \$506 million in 2006).

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DOCUMENT NUMBER - DATE

Supporting Schedules:

02785 MAR 22 '03

Recap Schedules:

FDSP-COMMISSION OF FRK

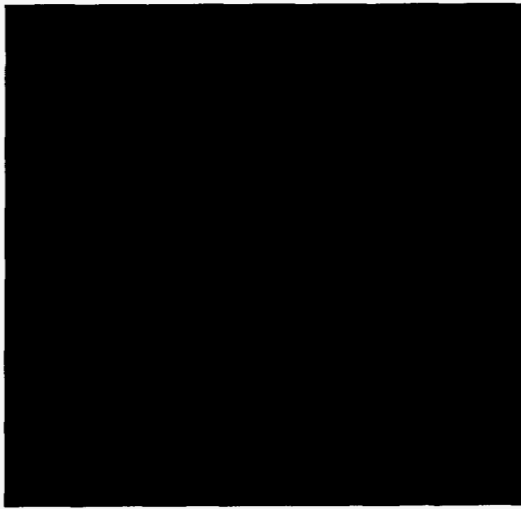
FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO. 050045-EI

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 Prior Year Ended 12/31/05
 Historic Test Year Ended 12/31/04
 Witness: Moray P. Dewhurst

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
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