

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 050007-EI  
FLORIDA POWER & LIGHT COMPANY**

**APRIL 1, 2005**

**ENVIRONMENTAL COST RECOVERY**

**FINAL TRUE-UP  
JANUARY 2004 THROUGH DECEMBER 2004**

**TESTIMONY & EXHIBITS OF:**

**K. M. DUBIN**

DOCUMENT NUMBER-DATE

03203 APR-1 2005

FPSC-COMMISSION CLERK

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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**  
**FLORIDA POWER & LIGHT COMPANY**  
**TESTIMONY OF KOREL M. DUBIN**  
**DOCKET NO. 050007-EI**  
**APRIL 1, 2005**

**Q. Please state your name and address.**

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Florida Power & Light Company (FPL) as the Manager of Regulatory Issues in the Regulatory Affairs Department.

**Q. Have you previously testified in the predecessors to this docket?**

A. Yes, I have.

**Q. What is the purpose of your testimony?**

A. The purpose of my testimony is to present for Commission review and approval the Environmental Compliance True-Up Costs associated with FPL Environmental Compliance activities for the period January through December 2004.

1 **Q. Have you prepared or caused to be prepared under your direction,**  
2 **supervision or control an exhibit in this proceeding?**

3 A. Yes, I have. It consists of eight forms. Form 42-1A reflects the final true-  
4 up for the period January through December 2004. Form 42-2A consists  
5 of the final true-up calculation for the period. Form 42-3A consists of the  
6 calculation of the interest provision for the period. Form 42-4A reflects the  
7 calculation of variances between actual and estimated/actual costs for  
8 O&M Activities. Form 42-5A presents a summary of actual monthly costs  
9 for the period for O&M Activities. Form 42-6A reflects the calculation of  
10 variances between actual and estimated/actual costs for Capital  
11 Investment Projects. Form 42-7A presents a summary of actual monthly  
12 costs for the period for Capital Investment Projects. Form 42-8A consists  
13 of the calculation of depreciation expense and return on capital investment.  
14 Form 42-8A, Pages 33 through 38 provides the beginning of period and  
15 end of period depreciable base by production plant name, unit or plant  
16 account and applicable depreciation rate or amortization period for each  
17 Capital Investment Project.

18  
19 **Q. What is the source of the actuals data which you will present by way**  
20 **of testimony or exhibits in this proceeding?**

21 A. Unless otherwise indicated, the actuals data are taken from the books and  
22 records of FPL. The books and records are kept in the regular course of  
23 our business in accordance with generally accepted accounting principles

1 and practices, and provisions of the Uniform System of Accounts as  
2 prescribed by this Commission.

3

4 **Q. Please explain the calculation of the Net True-up Amount.**

5 A. Form 42-1A, entitled "Calculation of the Final True-up" shows the  
6 calculation of the Net True-Up for the period January 2004 through  
7 December 2004, an over-recovery of \$505,074 which I am requesting to be  
8 included in the calculation of the Environmental factors for the January  
9 2006 through December 2006 period.

10

11 The actual End-of-Period over-recovery for the period January 2004  
12 through December 2004 of \$401,281 (shown on Form 42-1A, line 3)  
13 adjusted for the estimated/actual End-of-Period under-recovery for the  
14 same period of \$103,793 (shown on Form 42-1A, line 6) results in the Net  
15 True-Up over-recovery for the period January 2004 through December  
16 2004 (shown on Form 42-1A, line 7) of \$505,074.

17

18 **Q. Have you provided a schedule showing the calculation of the End-of-**  
19 **Period true-up?**

20 A. Yes. Form 42-2A, entitled "Calculation of Final True-up Amount", shows  
21 the calculation of the Environmental End of Period true-up for the period  
22 January 2004 through December 2004. The End of Period true-up shown  
23 on page 2 of 2, Lines 5 plus 6 is an over-recovery of \$401,281.  
24 Additionally, Form 42-3A shows the calculation of the Interest Provision of

1 \$11,292, which is applicable to end of period true-up over-recovery of  
2 \$401,281.

3

4 **Q. Is the true-up calculation consistent with the true-up methodology**  
5 **used for the other cost recovery clauses?**

6 A. Yes, it is. The calculation of the true-up amount follows the procedures  
7 established by the Commission as set forth on Commission Schedule A-2  
8 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost  
9 Recovery Clause.

10

11 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**  
12 **Environmental Compliance Projects approved by the Commission?**

13 A. Yes, they are.

14

15 **Q. How did actual expenditures for January through December 2004**  
16 **compare with FPL's estimated/actual projections as presented in**  
17 **previous testimony and exhibits?**

18 A. Form 42-4A shows that total O&M project costs were \$444,596, or 7.1%  
19 lower than projected and Form 42-6A shows that total capital investment  
20 project costs were \$472,462, or 6.2% lower than projected. Following are  
21 explanations for those O&M Projects and Capital Investment Projects with  
22 significant variances. Individual project variances are provided on Forms  
23 42-4A and 42-6A. Return on Capital Investment, Depreciation and Taxes

1 for each project for the actual period January 2004 through December  
2 2004 are provided on Form 42-8A.

3

4 **1. Continuous Emission Monitoring Systems (CEMS) - O & M**  
5 **(Project 3a)**

6 Project expenditures were \$42,048, or 5.9% higher than anticipated. Costs  
7 of \$92,000 associated with the Maintenance of Above Ground Storage  
8 Tanks Project were inadvertently charged to the CEMS Project. CEMS  
9 costs were actually less than projected due to lower than projected CEMS  
10 spare parts purchases.

11

12 **2. Maintenance of Stationary Above Ground Fuel Storage Tanks -**  
13 **O & M (Project 5a)**

14 Project expenditures were \$204,940, or 21.7% higher than anticipated.  
15 Material and labor costs for painting storage tanks at the Martin Plant were  
16 higher than projected. Additionally, a larger percentage of insulation had to  
17 be removed and replaced from above ground piping than planned due to a  
18 leak that was discovered during a routine inspection. Containment dikes in  
19 the fuel oil terminal also required resodding to ensure the integrity of the  
20 dikes.

21

22 Labor requirements at the Turkey Point Plant were higher than projected.

23 Project work was delayed due to hurricane restoration efforts. Due to the

1 project delay, more labor was required in order to ensure the project work  
2 would be completed in 2004.

3

4 **3. Oil Spill Cleanup/Response Equipment - O&M (Project 8a)**

5 Project expenditures were \$54,668, or 32.9% lower than anticipated. This  
6 variance is primarily due to the cancellation of the annual Corporate Oil  
7 Spill Response Drill due to the response to an actual event caused by the  
8 discharge of fuel by a private watercraft in Lake Worth Inlet in the proximity  
9 of Riviera Plant. The United States Coast Guard determined that the  
10 response to the actual event in Lake Worth constituted a drill and therefore  
11 made the planned drill unnecessary.

12

13 **4. Resource Conservation and Recovery Act (RCRA) Corrective**  
14 **Action - O&M (Project 13)**

15 Project expenditures were \$19,609, or 19.6% lower than projected. Project  
16 work was delayed due to hurricane restoration efforts. RCRA work  
17 resumed in November but was not completed by year-end. This work was  
18 deferred to 2005.

19

20 **5. NPDES Permit Fees - O&M (Project 14)**

21 Project expenditures were \$10,376, or 7.3% lower than anticipated. This  
22 variance is primarily due to St. Lucie Plant paying NPDES permit fees for  
23 2003 and 2004 in 2003.

1           **6.     Substation Pollutant Discharge Prevention & Removal –**  
2                           **Distribution - O&M (Project 19a)**

3           Project expenditures were \$144,802, or 12.1% lower than anticipated.  
4           Project work was delayed due to hurricane restoration efforts. As a result,  
5           equipment clearances required to perform the work activities could not be  
6           obtained. This work was deferred to 2005.

7  
8           **7.     Substation Pollutant Discharge Prevention & Removal -**  
9                           **Transmission - O&M (Project 19b)**

10          Project expenditures were \$31,428, or 4.0% higher than anticipated. The  
11          workload was accelerated in the first and second quarters of 2004 when  
12          equipment clearances were more easily obtained due to good weather.

13  
14          **8.     Wastewater Discharge Elimination and Reuse – O&M (Project**  
15                           **20)**

16          Project expenditures were \$10,000, or 100% lower than projected. The  
17          installation of the Electrostatic Precipitator (ESP) systems at the Port  
18          Everglades Plant may result in less ash sluice water going to treatment  
19          basins, thereby reducing the amount of treated ash sluice water available  
20          for reuse. Once the ESP systems become operational, analyses will be  
21          performed to determine the amount of sluice water available for reuse at  
22          the plant. The project has been deferred until information resulting from  
23          the analyses is obtained.



1           **9. Amortization of Gains on Sales of Emission Allowances –**

2                           **O&M**

3           The variance of \$64,172, or 9.1% higher than projected is primarily due to  
4           higher than anticipated gains from the DOE sales of emission allowances  
5           in 2004. Proceeds from the Scherer Plant auction sales (vintage year  
6           2004) were received and posted in August.

7

8           **10. Pipeline Integrity Management (PIM) – O&M (Project 22)**

9           Project expenditures were \$87,625, or 39.8% lower than projected. Costs  
10          associated with the response and repair of the Martin 30" pipeline failure  
11          were lower than projected for two reasons. First, smart-pigging costs were  
12          lower than projected. Second, the results of the smart-pigging indicated  
13          the need for less extensive confirmation digs than were originally projected.

14

15          **11. Spill Prevention, Control, and Countermeasures (SPCC) – O&M**  
16          **(Project 23)**

17          Project expenditures were \$102,487, or 55.3% higher than projected.  
18          Costs associated with the UST Replacement/Removal Project were  
19          inadvertently charged to the SPCC Project.

20

21          **12. UST Replacement/Removal – O&M (Project 26)**

22          Project expenditures were \$148,050, or 100% lower than projected.  
23          Project work associated with the tank removal at the Ft. Lauderdale Plant

1 scheduled for September 2004 was re-scheduled for 2005 due to hurricane  
2 restoration efforts. This work was completed in February 2005.  
3 Additionally, costs associated with the UST Replacement/Removal Project  
4 were inadvertently charged to the SPCC Project.

5

6 **13. Lowest Quality Water Source (LQWS) – O&M (Project 27)**

7 Project expenditures were \$46,206, or 15.3% lower than projected. This  
8 variance is primarily due to a delay in the water treatment process for the  
9 Reclaimed Water Use at the Cape Canaveral Plant. The plant was not  
10 able to use the lowest quality water source during 2004, which resulted in  
11 lower than projected expenditures.

12

13 **14. CWA 316(b) Phase II Rule – O&M (Project 28)**

14 Project expenditures were \$247,813, or 49.6% lower than projected. Final  
15 contracting with the selected vendors was delayed due to the hurricane  
16 restoration efforts and was deferred to 2005.

17

18 **15. Pipeline Integrity Management (PIM) – Capital (Project 22)**

19 Project depreciation and return on investment were \$1,525, or 100% lower  
20 than projected. This is a result of deferring preliminary engineering costs  
21 for the leak detection system on the Martin 30" pipeline, which were  
22 projected to be incurred in 2004. Leak detection technology is expected to  
23 improve significantly in the near future. The compliance schedule for the

1 PIM Project can accommodate deferral of the preliminary engineering work,  
2 therefore, those activities have been deferred in order to give FPL an  
3 opportunity can evaluate the potential impacts of the technological  
4 improvements.

5

6 **16. Spill Prevention, Control, and Countermeasures (SPCC) –**  
7 **Capital (Project 23)**

8 Project depreciation and return on investment were \$118,504, or 12.3%  
9 lower than anticipated. Project work scheduled for 2004 was deferred due  
10 to the EPA's 18-month extension of the deadline for compliance with the  
11 revised Spill Prevention, Control & Countermeasures Rule. Because of  
12 this extension, FPL has been able to defer double-wall piping projects at  
13 Sanford Plant Unit 3 and Riviera Plant Unit 3 to 2005 and at the Cape  
14 Canaveral Plant to 2006. Additionally, a project at the Manatee Plant to  
15 protect wetlands in close proximity to fuel oil lines has been deferred  
16 pending the outcome of a EPA litigation regarding the definition of  
17 navigable waters.

18

19 **17. Manatee Reburn – Capital (Project 24)**

20 Project depreciation and return on investment were \$80,652, or 13.3%  
21 lower than anticipated. Piping designs required revisions which caused  
22 delays in procurement. Additionally, reburn injector design was delayed  
23 due to the need to acquire a new contractor. The existing contractor could  
24 not meet the necessary reburn injector design requirements.

1           **18. Port Everglades Electrostatic Precipitator (ESP) Technology –**  
2                           **Capital (Project 25)**

3           Project depreciation and return on investment were \$269,991, or 31.2%  
4           lower than anticipated. This variance is primarily due to timing differences  
5           – a larger portion of the project expenditures will occur later in the project  
6           than originally planned, thereby decreasing the return on investment.  
7           Negotiations with vendors produced a more definitive project schedule  
8           which resulted in the deferral of some project work scope originally planned  
9           for 2004 into 2005 and 2006.

10

11   **Q. Does this conclude your testimony?**

12   **A. Yes, it does.**

APPENDIX I

ENVIRONMENTAL COST RECOVERY  
COMMISSION FORMS 42-1A THROUGH 42-8A

JANUARY 2004 - DECEMBER 2004  
FINAL TRUE-UP

KMD-1  
DOCKET NO. 050007-EI  
EXHIBIT \_\_\_\_\_  
PAGES 1-50

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-up for the Period**  
**January through December 2004**

Line  
No.

1	Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)	\$389,989
2	Interest Provision (Form 42-2A Page 2 of 2, Line 6)	\$11,292
3	Total	\$401,281
4	Estimated/Actual Over/(Under) Recovery for the Same Period *	(\$109,412)
5	Interest Provision	5,619
6	Total	(\$103,793)
7	Net True-Up for the period	\$505,074

\* Per Order No. PSC-04-1187-FOF-EI issued December 01, 2004

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2004

Line No.	January	February	March	April	May	June
1 ECRC Revenues (net of Revenue Taxes)	\$992,295	\$881,955	\$863,367	\$833,571	\$939,513	\$1,147,558
2 True-up Provision (Order No. PSC-03-1348-FOF-EI)	88,024	88,024	88,024	88,024	88,024	88,024
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,080,318	969,978	951,391	921,595	1,027,537	1,235,582
4 Jurisdictional ECRC Costs						
a - O&M Activities (Form 42-5A, Line 9)	416,386	384,793	813,843	832,003	679,422	40,677
b - Capital Investment Projects (Form 42-7A, Line 9)	481,591	507,896	514,184	530,862	558,304	582,741
c - Total Jurisdictional ECRC Costs	897,977	892,689	1,328,027	1,362,865	1,237,726	623,418
5 Over/(Under) Recovery (Line 3 - Line 4c)	182,341	77,289	(376,636)	(441,270)	(210,189)	612,164
6 Interest Provision (Form 42-3A, Line 10)	999	997	779	383	38	155
7 Est/Act True-Up for 2003	1,056,282	1,151,599	1,141,862	677,981	149,070	(149,105)
a - Deferred True-Up from 2003 (Form 42-1A, Line 7)	43,877	43,877	43,877	43,877	43,877	43,877
8 True-Up Collected /(Refunded) (See Line 2)	(88,024)	(88,024)	(88,024)	(88,024)	(88,024)	(88,024)
9 End of Period True-Up (Lines 5+6+7+7a+8)	1,195,476	1,185,739	721,858	192,947	(105,228)	419,067
10 Adjustments to Period Total True-Up Including Interest						
11 End of Period Total Net True-Up (Lines 9+10)	\$1,195,476	\$1,185,739	\$721,858	\$192,947	(\$105,228)	\$419,067

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2004

Line No.	July	August	September	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$1,249,101	\$1,138,259	\$1,129,786	\$1,087,461	\$1,008,151	\$977,694	\$12,248,712
2 True-up Provision (Order No. PSC-03-1348-FOF-EI)	88,024	88,024	88,024	88,024	88,024	88,024	1,056,282
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,337,125	1,226,282	1,217,809	1,175,485	1,096,175	1,065,718	13,304,994
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	390,403	404,888	381,038	209,779	220,206	1,023,101	5,796,539
b - Capital Investment Projects (Form 42-7A, Line 9)	606,592	620,872	633,394	655,295	689,137	737,597	7,118,466
c - Total Jurisdictional ECRC Costs	996,995	1,025,760	1,014,432	865,074	909,343	1,760,698	12,915,005
5 Over/(Under) Recovery (Line 3 - Line 4c)	340,130	200,522	203,377	310,411	186,832	(694,980)	389,989
6 Interest Provision (Form 42-3A, Line 10)	636	931	1,184	1,566	2,037	1,587	11,292
7 Est/Act True-Up for 2003	375,190	627,932	741,362	857,900	1,081,853	1,182,698	1,056,282
a - Deferred True-Up from 2003 (Form 42-1A, Line 7)	43,877	43,877	43,877	43,877	43,877	43,877	43,877
8 True-Up Collected /(Refunded) (See Line 2)	(88,024)	(88,024)	(88,024)	(88,024)	(88,024)	(88,024)	(1,056,282)
9 End of Period True-Up (Lines 5+6+7+7a+8)	671,809	785,239	901,777	1,125,730	1,226,575	445,158	445,158
10 Adjustments to Period Total True-Up Including Interest							
11 End of Period Total Net True-Up (Lines 9+10)	\$671,809	\$785,239	\$901,777	\$1,125,730	\$1,226,575	\$445,158	\$445,158



Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2004

Interest Provision (in Dollars)

Line No.	January	February	March	April	May	June
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$1,100,159	\$1,195,476	\$1,185,739	\$721,858	\$192,947	(\$105,228)
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	1,194,477	1,184,742	721,079	192,564	(105,266)	418,912
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$2,294,636	\$2,380,218	\$1,906,818	\$914,422	\$87,681	\$313,684
4 Average True-Up Amount (Line 3 x 1/2)	\$1,147,318	\$1,190,109	\$953,409	\$457,211	\$43,841	\$156,842
5 Interest Rate (First Day of Reporting Month)	1.06000%	1.03000%	0.98000%	0.98000%	1.03000%	1.04000%
6 Interest Rate (First Day of Subsequent Month)	1.03000%	0.98000%	0.98000%	1.03000%	1.04000%	1.33000%
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	2.09000%	2.01000%	1.96000%	2.01000%	2.07000%	2.37000%
8 Average Interest Rate (Line 7 x 1/2)	1.04500%	1.00500%	0.98000%	1.00500%	1.03500%	1.18500%
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.08708%	0.08375%	0.08167%	0.08375%	0.08625%	0.09875%
10 Interest Provision for the Month (Line 4 x Line 9)	\$999	\$997	\$779	\$383	\$38	\$155

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2004

Interest Provision (in Dollars)

Line No.	July	August	September	October	November	December	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$419,067	\$671,809	\$785,239	\$901,777	\$1,125,730	\$1,226,575	\$9,421,148
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	671,173	784,308	900,593	1,124,164	1,224,538	443,571	8,754,855
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$1,090,240	\$1,456,117	\$1,685,832	\$2,025,941	\$2,350,268	\$1,670,146	\$18,176,003
4 Average True-Up Amount (Line 3 x 1/2)	\$545,120	\$728,059	\$842,916	\$1,012,971	\$1,175,134	\$835,073	\$9,088,002
5 Interest Rate (First Day of Reporting Month)	1.33000%	1.47000%	1.60000%	1.77000%	1.94000%	2.22000%	N/A
6 Interest Rate (First Day of Subsequent Month)	1.47000%	1.60000%	1.77000%	1.94000%	2.22000%	2.34000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	2.80000%	3.07000%	3.37000%	3.71000%	4.16000%	4.56000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	1.40000%	1.53500%	1.68500%	1.85500%	2.08000%	2.28000%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.11667%	0.12792%	0.14042%	0.15458%	0.17333%	0.19000%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	\$636	\$931	\$1,184	\$1,566	\$2,037	\$1,587	\$11,292

**Florida Power & Light Company**  
 Environmental Cost Recovery Clause  
 Calculation of the Final True-Up Amount for the Period  
**January 2004 - December 2004**

Variance Report of O&M Activities  
 (in Dollars)

Line	(1)	(2)	(3)		(4)
	Actual	Estimated Actual	Amount	Percent	
1 Description of O&M Activities					
1 Air Operating Permit Fees-O&M	\$1,871,352	\$1,872,726	(\$1,374)	-0.1%	
3a Continuous Emission Monitoring Systems-O&M	\$754,640	\$712,592	\$42,048	5.9%	
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$1,150,852	\$945,912	\$204,940	21.7%	
8a Oil Spill Cleanup/Response Equipment-O&M	\$111,369	\$166,037	(\$54,668)	-32.9%	
13 RCRA Corrective Action-O&M	\$80,397	\$100,006	(\$19,609)	-19.6%	
14 NPDES Permit Fees-O&M	\$132,431	\$142,807	(\$10,376)	-7.3%	
17a Disposal of Noncontainerized Liquid Waste-O&M	\$294,829	\$285,633	\$9,196	3.2%	
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$1,049,569	\$1,194,371	(\$144,802)	-12.1%	
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$814,715	\$783,287	\$31,428	4.0%	
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$560,232)	(\$560,232)	\$0	0.0%	
20 Wastewater Discharge Elimination & Reuse	\$0	\$10,000	(\$10,000)	-100.0%	
N/A Amortization of Gains on Sales of Emission Allowances	(\$770,708)	(\$706,536)	(\$64,172)	9.1%	
22 Pipeline Integrity Management	\$132,608	\$220,233	(\$87,625)	-39.8%	
23 Spill Prevention, Control & Countermeasures (SPCC)	\$287,916	\$185,429	\$102,487	55.3%	
26 UST Replacement/Removal	\$0	\$148,050	(\$148,050)	-100.0%	
27 Lowest Quality Water	\$255,624	\$301,830	(\$46,206)	-15.3%	
28 CWA 316 (b) Phase II Rule	\$252,187	\$500,000	(\$247,813)	-49.6%	
2 Total O&M Activities	\$5,857,549	\$6,302,145	(\$444,596)	-7.1%	
3 Recoverable Costs Allocated to Energy	\$2,302,605	\$2,369,158	(\$66,553)	-2.8%	
4a Recoverable Costs Allocated to CP Demand	\$2,785,491	\$3,018,732	(\$233,241)	-7.7%	
4b Recoverable Costs Allocated to GCP Demand	\$769,453	\$914,255	(\$144,802)	-15.8%	

## Notes:

Column(1) is the End of Period Totals on Form 42-5A

Column(2) is the approved projected amount in accordance with  
FPSC Order No. PSC-04-1187-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Totals may not add due to rounding

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-Up Amount for the Period**  
**January 2004 - December 2004**

O&M Activities  
(in Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	End 6-Month Sub-Total
<b>1 Description of O&amp;M Activities</b>							
1 Air Operating Permit Fees-O&M	\$6,085	(\$19,597)	\$461,979	\$ 158,022	\$ 158,715	\$ 158,022	\$ 923,226
3a Continuous Emission Monitoring Systems-O&M	30,927	26,399	154,753	31,289	27,666	47,776	318,810
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	0	0	0	113,708	103,804	8,520	226,032
8a Oil Spill Cleanup/Response Equipment-O&M	5,292	5,980	2,279	4,045	35,107	4,614	57,317
13 RCRA Corrective Action-O&M	3,933	(359)	0	1,632	0	0	5,206
14 NPDES Permit Fees-O&M	112,900	0	0	3,845	0	10,500	127,245
17a Disposal of Noncontainerized Liquid Waste-O&M	0	14,524	17,913	65,192	34,609	(2,495)	129,743
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	110,529	311,067	166,342	216,140	171,839	60,289	1,036,206
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	216,405	63,838	77,258	121,578	156,689	39,486	675,254
19c Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0
N/A Amortization of Gains on Sales of Emission Allowances	(18,429)	(18,429)	(18,429)	(18,429)	(18,429)	(261,123)	(353,268)
22 Pipeline Integrity Management	(10,000)	0	33	127,200	0	0	117,233
23 Spill Prevention, Control & Countermeasures (SPCC)	9,320	2,167	6,839	22,564	42,481	2,058	85,429
26 UST Replacement / Removal	0	0	0	0	0	0	0
27 Lowest Quality Water Source	0	47,037	0	39,618	20,075	19,711	126,441
28 CWA 316(b) Phase II Rule	0	0	0	0	0	0	0
29 SCR Consumables	0	0	0	0	0	0	0
<b>2 Total of O&amp;M Activities</b>	<b>\$420,276</b>	<b>\$385,941</b>	<b>\$822,281</b>	<b>\$839,718</b>	<b>\$685,870</b>	<b>\$40,672</b>	<b>\$3,194,758</b>
3 Recoverable Costs Allocated to Energy	\$38,726	\$11,992	\$622,642	\$247,676	\$247,925	(\$51,964)	\$1,116,997
4a Recoverable Costs Allocated to CP Demand	\$294,364	\$86,225	\$56,640	\$399,245	\$289,449	\$55,690	\$1,181,613
4b Recoverable Costs Allocated to GCP Demand	\$87,186	\$287,724	\$142,999	\$192,797	\$148,496	\$36,946	\$896,148
5 Retail Energy Jurisdictional Factor	98.75007%	98.75007%	98.75007%	98.75007%	98.75007%	98.75007%	
6a Retail CP Demand Jurisdictional Factor	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%	
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7 Jurisdictional Energy Recoverable Costs (A)	\$38,242	\$11,842	\$614,860	\$244,580	\$244,826	(\$51,315)	\$1,103,035
8a Jurisdictional CP Demand Recoverable Costs (B)	\$290,958	\$85,227	\$55,984	\$394,626	\$286,100	\$55,046	\$1,167,941
8b Jurisdictional GCP Demand Recoverable Costs (C)	\$87,186	\$287,724	\$142,999	\$192,797	\$148,496	\$36,946	\$896,148
<b>9 Total Jurisdictional Recoverable Costs for O&amp;M Activities</b>	<b>\$416,386</b>	<b>\$384,793</b>	<b>\$813,843</b>	<b>\$ 832,003</b>	<b>\$ 679,422</b>	<b>\$ 40,677</b>	<b>\$ 3,167,124</b>

## Notes:

(A) Line 3 x Line 5

(B) Line 4a x Line 6a

(C) Line 4b x Line 6b

Totals may not tie due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
**January 2004 - December 2004**

O&M Activities  
(in Dollars)

Line	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification			
									CP Demand	GCP Demand	Energy	
1 Description of O&M Activities												
1 Air Operating Permit Fees-O&M	\$ 161,077	\$ 158,022	\$ 158,327	\$ 158,513	\$ 158,479	\$ 153,708	\$ 948,126	\$ 1,871,352				\$ 1,871,352
3a Continuous Emission Monitoring Systems-O&M	22,285	154,423	147,052	31,262	23,355	57,453	435,830	754,640				754,640
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	178,340	178,134	86,971	73,854	54,516	353,005	924,820	1,150,852	1,150,852			
8a Oil Spill Cleanup/Response Equipment-O&M	14,689	1,612	3,022	1,435	6,372	26,922	54,052	111,369				111,369
13 RCRA Corrective Action-O&M	0	17	0	0	480	74,694	75,191	80,397	80,397			
14 NPDES Permit Fees-O&M	0	0	4,988	(559)	757	0	5,186	132,431	132,431			
17a Disposal of Noncontainerized Liquid Waste-O&M	17,358	28,918	49,128	0	707	68,975	165,086	294,829				294,829
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	(15,624)	1,272	(22,389)	1,276	(27,858)	76,686	13,363	1,049,569		1,049,569		
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	88,302	5,689	11,738	5,406	23,046	5,280	139,461	814,715	752,045	-		62,670
19c Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)		(21,547)
20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0	0	0			
N/A Amortization of Gains on Sales of Emission Allowances	(58,878)	(101,658)	(64,226)	(64,226)	(64,226)	(64,226)	(417,440)	(770,708)	-			(770,708)
22 Pipeline Integrity Management	213	1,947	5,391	138	1,148	6,538	15,375	132,608	132,608			
23 Spill Prevention, Control & Countermeasures (SPCC)	12,472	8,092	32,617	30,794	55,637	62,875	202,487	287,916	287,916			
26 UST Replacement / Removal	0	0	0	0	0	0	0	0	0	-		-
27 Lowest Quality Water Source	22,033	20,329	20,376	21,404	23,659	21,382	129,183	255,624	255,624	-		-
28 CWA 316(b) Phase II Rule	0	0	0	0	14,114	238,073	252,187	252,187	252,187			
29 SCR Consumables	0	0	0	0	0	0	0	0	0			
2 Total of O&M Activities	\$ 395,581	\$ 410,111	\$ 386,309	\$ 212,611	\$ 223,500	\$ 1,034,679	\$ 2,662,791	\$ 5,857,549	\$ 2,785,491	\$ 769,453	\$ 2,302,605	
3 Recoverable Costs Allocated to Energy	\$ 161,528	\$ 239,959	\$ 292,410	\$ 125,604	\$ 124,664	\$ 241,443	\$ 1,185,608	\$ 2,302,605				
4a Recoverable Costs Allocated to CP Demand	\$ 273,020	\$ 192,223	\$ 139,631	\$ 109,074	\$ 150,037	\$ 739,893	\$ 1,603,878	\$ 2,785,491				
4b Recoverable Costs Allocated to GCP Demand	\$ (38,967)	\$ (22,071)	\$ (45,732)	\$ (22,067)	\$ (51,201)	\$ 53,343	\$ (126,695)	\$ 769,453				
5 Retail Energy Jurisdictional Factor	98.75007%	98.75007%	98.75007%	98.75007%	98.75007%	98.75007%						
6a Retail CP Demand Jurisdictional Factor	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%						
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%						
7 Jurisdictional Energy Recoverable Costs (A)	\$159,509	\$236,960	\$288,755	\$124,034	\$123,106	\$238,425	\$1,170,789	\$2,273,824				
8a Jurisdictional CP Demand Recoverable Costs (B)	\$269,861	\$189,999	\$138,015	\$107,812	\$148,301	\$731,333	\$1,585,321	\$2,753,262				
8b Jurisdictional GCP Demand Recoverable Costs (C)	(\$38,967)	(\$22,071)	(\$45,732)	(\$22,067)	(\$51,201)	\$53,343	(\$126,695)	\$769,453				
9 Total Jurisdictional Recoverable Costs for O&M Activities	\$ 390,403	\$ 404,888	\$ 381,038	\$ 209,779	\$ 220,206	\$ 1,023,101	\$ 2,629,415	\$ 5,796,539				

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-Up Amount for the Period**  
**January 2004 - December 2004**

Variance Report of Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	(1)	(2)	(3) Variance (4)	
	Actual	Estimated Actual	Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$1,922,081	\$1,922,081	\$0	0.0%
3b Continuous Emission Monitoring Systems-Capital	\$1,424,846	\$1,423,157	\$1,689	0.1%
4b Clean Closure Equivalency-Capital	\$5,773	\$5,773	\$0	0.0%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	\$1,524,253	\$1,522,889	\$1,364	0.1%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	\$3,175	\$3,175	\$0	0.0%
8b Oil Spill Cleanup/Response Equipment-Capital	\$114,258	\$115,415	(\$1,157)	-1.0%
10 Relocate Storm Water Runoff-Capital	\$11,359	\$11,359	\$0	0.0%
NA SO2 Allowances-Negative Return on Investment	(\$156,218)	(\$154,746)	(\$1,472)	1.0%
12 Scherer Discharge Pipeline-Capital	\$86,100	\$86,100	\$0	0.0%
17b Disposal of Noncontainerized Liquid Waste-Capital	\$24,447	\$24,445	\$2	0.0%
20 Wastewater Discharge Elimination & Reuse	\$194,620	\$196,836	(\$2,216)	-1.1%
21 St. Lucie Turtle Net	\$82,644	\$82,644	\$0	0.0%
22 Pipeline Integrity Management	\$0	\$1,525	(\$1,525)	-100.0%
23 Spill Prevention, Control & Countermeasures (SPCC)	\$848,460	\$966,964	(\$118,504)	-12.3%
24 Manatee Reburn	\$526,001	\$606,653	(\$80,652)	-13.3%
25 Pt. Everglades ESP Technology	\$594,254	\$864,245	(\$269,991)	-31.2%
2 Total Investment Projects-Recoverable Costs	\$7,206,053	\$7,678,515	\$ (472,462)	-6.2%
3 Recoverable Costs Allocated to Energy	\$ 4,533,663	\$ 4,893,475	\$ (359,812)	-7.4%
4 Recoverable Costs Allocated to Demand	\$ 2,672,390	\$ 2,785,040	\$ (112,650)	-4.0%

## Notes:

Column(1) is the End of Period Totals on Form 42-7A

Column(2) is the approved projected amount in accordance with  
FPSC Order No. PSC-04-1187-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
January 2004 - December 2004

Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$164,984	\$164,109	\$163,234	\$162,360	\$161,485	\$160,611	976,783
3b Continuous Emission Monitoring Systems-Capital	118,172	118,524	118,820	121,400	124,038	123,666	724,620
4b Clean Closure Equivalency-Capital	492	490	488	486	484	482	2,922
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	128,053	127,465	126,168	124,856	124,995	125,144	756,681
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	271	270	269	268	266	265	1,609
8b Oil Spill Cleanup/Response Equipment-Capital	10,371	9,362	10,093	10,030	9,966	9,903	59,725
10 Relocate Storm Water Runoff-Capital	960	958	955	953	950	948	5,724
NA SO2 Allowances-Negative Return on Investment	(11,711)	(11,567)	(11,424)	(11,280)	(13,915)	(15,604)	(75,501)
12 Scherer Discharge Pipeline-Capital	7,305	7,281	7,258	7,234	7,210	7,187	43,475
17 Disposal of NonContainerized Liquid Waste-Capital	3,839	3,810	3,781	3,753	3,724	3,698	22,605
20 Wastewater Discharge Elimination and Reuse	16,508	16,455	16,403	16,350	16,297	16,245	98,258
21 St. Lucie Turtle Net	6,982	6,965	6,947	6,930	6,913	6,896	41,633
22 Pipeline Integrity Management	0	0	0	0	0	0	0
23 Spill Prevention, Control & Countermeasures (SPCC)	26,154	36,889	39,959	45,298	58,790	70,505	277,595
24 Manatee Return	11,964	23,952	24,021	30,173	37,408	43,895	171,413
25 Pt. Everglades ESP	3,169	9,179	13,536	18,583	26,560	36,066	107,093
2 Total Investment Projects - Recoverable Costs	<b>\$487,513</b>	<b>\$514,142</b>	<b>\$520,508</b>	<b>\$537,394</b>	<b>\$565,171</b>	<b>\$589,907</b>	<b>\$3,214,635</b>
3 Recoverable Costs Allocated to Energy	\$302,035	\$320,347	\$324,519	\$337,864	\$353,237	\$367,193	\$ 2,005,195
4 Recoverable Costs Allocated to Demand	\$185,478	\$193,795	\$195,989	\$199,530	\$211,934	\$222,714	\$ 1,209,440
5 Retail Energy Jurisdictional Factor	98.75007%	98.75007%	98.75007%	98.75007%	98.75007%	98.75007%	
6 Retail Demand Jurisdictional Factor	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%	
7 Jurisdictional Energy Recoverable Costs (B)	\$298,259	\$316,343	\$320,463	\$ 333,640	\$ 348,822	\$ 362,604	\$ 1,980,131
8 Jurisdictional Demand Recoverable Costs (C)	\$183,332	\$191,553	\$193,721	\$ 197,222	\$ 209,482	\$ 220,137	\$ 1,195,447
9 Total Jurisdictional Recoverable Costs for Investment Projects	<b>\$481,591</b>	<b>\$507,896</b>	<b>\$514,184</b>	<b>\$ 530,862</b>	<b>\$ 558,304</b>	<b>\$ 582,741</b>	<b>\$ 3,175,578</b>

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
January 2004 - December 2004

Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	End of Period Total	Method of Classification	
									Demand	Energy
1 Description of Investment Projects (A)										
2 Low NOx Burner Technology-Capital	\$159,736	\$158,862	\$157,987	\$157,112	\$156,238	\$155,363	\$945,298	\$1,922,081	-	\$1,922,081
3b Continuous Emission Monitoring Systems-Capital	120,126	116,751	116,566	116,104	115,594	115,085	\$700,226	\$1,424,846	-	1,424,846
4b Clean Closure Equivalency-Capital	480	478	476	474	472	471	\$2,851	\$5,773	5,329	444
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	126,689	128,536	128,541	128,238	127,935	127,633	\$767,572	\$1,524,253	1,407,003	117,250
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	264	263	262	260	259	258	\$1,566	\$3,175	2,931	244
8b Oil Spill Cleanup/Response Equipment-Capital	9,467	9,035	8,978	8,921	8,864	9,268	\$54,533	\$114,258	105,469	8,789
10 Relocate Storm Water Runoff-Capital	945	943	940	938	936	933	\$5,635	\$11,359	10,485	874
NA SO2 Allowances-Negative Return on Investment	(14,356)	(14,097)	(13,818)	(13,317)	(12,815)	(12,314)	(\$80,717)	(\$156,218)	-	(156,218)
12 Scherer Discharge Pipeline-Capital	7,163	7,140	7,116	7,092	7,069	7,045	\$42,625	\$86,100	79,477	6,623
17 Disposal of Noncontainerized Liquid Waste-Capital	1,842	0	0	0	0	0	\$1,842	\$24,447	22,566	1,881
20 Wastewater Discharge Elimination and Reuse	16,192	16,139	16,087	16,034	15,981	15,929	\$96,362	\$194,620	179,649	14,971
21 St. Lucie Turtle Net	6,878	6,861	6,844	6,827	6,809	6,792	\$41,011	\$82,644	76,287	6,357
22 Pipeline Integrity Management	0	0	0	0	0	0	\$0	\$0	0	0
23 Spill Prevention, Control & Countermeasures (SPCC)	80,219	89,707	95,472	99,886	100,934	104,647	\$570,865	\$848,460	783,194	65,266
24 Manatee Return	49,286	52,535	56,827	57,910	61,389	76,641	\$354,588	\$526,001		526,001
25 Pt. Everglades ESP	49,122	55,353	58,903	76,877	107,961	138,945	\$487,161	\$594,254		594,254
2 Total Investment Projects - Recoverable Costs	\$ 614,053	\$ 628,506	\$ 641,181	\$ 663,356	\$ 697,626	\$ 746,696	\$ 3,991,418	\$ 7,206,053	\$ 2,672,390	\$ 4,533,663
3 Recoverable Costs Allocated to Energy	\$ 383,155	\$ 389,335	\$ 396,828	\$ 415,353	\$ 449,079	\$ 494,718	\$ 2,528,468	\$ 4,533,663		
4 Recoverable Costs Allocated to Demand	\$ 230,898	\$ 239,171	\$ 244,353	\$ 248,003	\$ 248,547	\$ 251,978	\$ 1,462,950	\$ 2,672,390		
5 Retail Energy Jurisdictional Factor	98.75007%	98.75007%	98.75007%	98.75007%	98.75007%	98.75007%				
6 Retail Demand Jurisdictional Factor	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%				
7 Jurisdictional Energy Recoverable Costs (B)	\$ 378,366	\$ 384,469	\$ 391,868	\$ 410,161	\$ 443,466	\$ 488,535	\$ 2,496,864	\$ 4,476,995		
8 Jurisdictional Demand Recoverable Costs (C)	\$ 228,226	\$ 236,404	\$ 241,526	\$ 245,134	\$ 245,671	\$ 249,062	\$ 1,446,023	\$ 2,641,470		
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 606,592	\$ 620,872	\$ 633,394	\$ 655,295	\$ 689,137	\$ 737,597	\$ 3,942,888	\$ 7,118,466		

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Low NOx Burner Technology (Project No. 2)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (C)	10,776,338	10,888,430	11,000,522	11,112,613	11,224,705	11,336,797	11,448,889	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$6,835,130	\$6,723,038	\$6,610,946	\$6,498,855	\$6,386,763	\$6,274,671	\$6,162,579	n/a
6. Average Net Investment		6,779,084	6,666,992	6,554,900	6,442,809	6,330,717	6,218,625	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		40,177	39,513	38,848	38,184	37,520	36,855	231,097
b. Debt Component (Line 6 x 2.2507% x 1/12)		12,715	12,504	12,294	12,084	11,874	11,664	73,135
8. Investment Expenses								
a. Depreciation (E)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$164,984	\$164,109	\$163,234	\$162,360	\$161,485	\$160,611	\$976,783

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period July through December 2004**

Return on Capital Investments, Depreciation and Taxes  
For Project: Low NOx Burner Technology (Project No. 2)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (C)	11,448,889	11,560,981	11,673,073	11,785,164	11,897,256	12,009,348	12,121,440	n/a
4. <b>CWIP - Non Interest Bearing</b>								
5. Net Investment (Lines 2 - 3 + 4)	<u>\$6,162,579</u>	<u>\$6,050,487</u>	<u>\$5,938,395</u>	<u>\$5,826,304</u>	<u>\$5,714,212</u>	<u>\$5,602,120</u>	<u>\$5,490,028</u>	<u>n/a</u>
6. Average Net Investment		6,106,533	5,994,441	5,882,350	5,770,258	5,658,166	5,546,074	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>		36,191	35,527	34,862	34,198	33,534	32,869	438,278
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		11,453	11,243	11,033	10,823	10,612	10,402	138,701
8. Investment Expenses								
a. Depreciation (E)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$159,736</u>	<u>\$158,862</u>	<u>\$157,987</u>	<u>\$157,112</u>	<u>\$156,238</u>	<u>\$155,363</u>	<u>\$1,922,081</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Continuous Emissions Monitoring (Project No. 3b)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$19,424	\$97,932	\$40,261	\$466,269	\$55,721	(\$20,639)	\$658,967
c. Retirements		\$4,850	\$17,260		\$39,324	\$21,386	\$4,689	\$87,509
d. Other (A)								\$0
2. Plant-In-Service/Depreciation Base (B)	\$12,548,869	12,563,443	12,644,115	12,684,376	13,111,321	<b>13,145,656</b>	13,120,327	0
3. Less: Accumulated Depreciation (C)	5,594,282	5,655,813	5,705,347	5,772,420	5,801,301	5,849,257	5,913,944	n/a
4. <b>CWIP - Non Interest Bearing</b>	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<b>\$6,954,587</b>	<b>\$6,907,630</b>	<b>\$6,938,768</b>	<b>\$6,911,956</b>	<b>\$7,310,020</b>	<b>\$7,296,398</b>	<b>\$7,206,383</b>	n/a
6. Average Net Investment		6,931,109	6,923,199	6,925,362	7,110,988	7,303,209	7,251,391	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>	39,324	41,078	41,031	41,044	42,144	43,283	42,976	251,556
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		13,000	12,985	12,989	13,337	13,698	13,601	79,610
8. Investment Expenses								
a. Depreciation (E)		66,381	66,794	67,073	68,205	69,343	69,375	407,171
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(2,286)	(2,286)	(2,286)	(2,286)	(2,286)	(2,286)	(13,716)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$118,172	\$118,524	\$118,820	\$121,400	\$124,038	\$123,666	\$724,621

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) Monthly depreciation offset for base rate retirements.

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Continuous Emissions Monitoring (Project No. 3b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$9,928	\$0	(\$1,677)	\$0	\$667,218
c. Retirements			\$512,774			\$293		\$600,577
d. Other (A)				\$689				\$689
2. Plant-In-Service/Depreciation Base (B)	\$13,120,327	13,120,327	12,607,553	12,617,480	12,617,480	12,615,804	12,615,804	n/a
3. Less: Accumulated Depreciation (C)	5,913,944	5,980,389	5,531,193	5,595,736	5,659,590	5,723,144	5,786,986	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$7,206,383</u>	<u>\$7,139,938</u>	<u>\$7,076,360</u>	<u>\$7,021,744</u>	<u>\$6,957,891</u>	<u>\$6,892,659</u>	<u>\$6,828,817</u>	n/a
6. Average Net Investment		7,173,161	7,108,149	7,049,052	6,989,818	6,925,275	6,860,738	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		42,512	42,127	41,777	41,426	41,043	40,661	501,103
b. Debt Component (Line 6 x 2.2507% x 1/12)		13,454	13,332	13,221	13,110	12,989	12,868	158,583
8. Investment Expenses								
a. Depreciation (E)		66,446	63,578	63,854	63,854	63,848	63,842	792,592
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(2,286)	(2,286)	(2,286)	(2,286)	(2,286)	(2,286)	(27,432)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$120,126</u>	<u>\$116,751</u>	<u>\$116,566</u>	<u>\$116,104</u>	<u>\$115,594</u>	<u>\$115,085</u>	<u>\$1,424,846</u>

Notes:

- (A) Reserve transfer in September.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) Monthly depreciation offset for base rate retirements.

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Clean Closure Equivalency (Project No. 4b)  
(in Dollars)

<u>Line</u>	<u>Beginning of Period Amount</u>	<u>January Actual</u>	<u>February Actual</u>	<u>March Actual</u>	<u>April Actual</u>	<u>May Actual</u>	<u>June Actual</u>	<u>Six Month Amount</u>
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	27,058	27,302	27,547	27,791	28,035	28,280	28,524	n/a
4. <b>CWIP - Non Interest Bearing</b>								
5. Net Investment (Lines 2 - 3 + 4)	<u>\$31,808</u>	<u>\$31,564</u>	<u>\$31,319</u>	<u>\$31,075</u>	<u>\$30,831</u>	<u>\$30,586</u>	<u>\$30,342</u>	<u>n/a</u>
6. Average Net Investment		31,686	31,442	31,197	30,953	30,709	30,464	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>		188	186	185	183	182	181	1,105
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		59	59	59	58	58	57	350
8. Investment Expenses								
a. Depreciation (E)		244	244	244	244	244	244	1,466
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$492</u>	<u>\$490</u>	<u>\$488</u>	<u>\$486</u>	<u>\$484</u>	<u>\$482</u>	<u>\$2,922</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Clean Closure Equivalency (Project No. 4b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	28,524	28,768	29,013	29,257	29,501	29,746	29,990	n/a
4. <b>CWIP - Non Interest Bearing</b>								
5. Net Investment (Lines 2 - 3 + 4)	<u>\$30,342</u>	<u>\$30,098</u>	<u>\$29,853</u>	<u>\$29,609</u>	<u>\$29,365</u>	<u>\$29,120</u>	<u>\$28,876</u>	n/a
6. Average Net Investment		30,220	29,976	29,731	29,487	29,243	28,998	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>		179	178	176	175	173	172	2,158
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		57	56	56	55	55	54	683
8. Investment Expenses								
a. Depreciation (E)		244	244	244	244	244	244	2,932
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$480</u>	<u>\$478</u>	<u>\$476</u>	<u>\$474</u>	<u>\$472</u>	<u>\$471</u>	<u>\$5,773</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**For the Period January through June 2004**

Return on Capital Investments, Depreciation and Taxes  
**For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)**  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$1,666	\$1,074	(\$225,403)	(\$2,364)	\$97,934	\$0	(\$127,093)
c. Retirements		\$531,139						\$531,139
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$13,424,276	12,894,803	12,895,877	12,670,474	12,668,111	12,766,044	12,766,044	n/a
3. Less: Accumulated Depreciation (C)	1,827,009	1,333,580	1,370,983	1,408,256	1,445,396	1,482,592	1,519,846	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$11,597,267	\$11,561,223	\$11,524,894	\$11,262,218	\$11,222,714	\$11,283,452	\$11,246,199	n/a
6. Average Net Investment		11,579,245	11,543,059	11,393,556	11,242,466	11,253,083	11,264,825	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		68,626	68,411	67,525	66,630	66,693	66,762	404,646
b. Debt Component (Line 6 x 2.2507% x 1/12)		21,718	21,650	21,370	21,086	21,106	21,128	128,058
8. Investment Expenses								
a. Depreciation (E)		37,710	37,403	37,273	37,140	37,196	37,253	223,976
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$128,053	\$127,465	\$126,168	\$124,856	\$124,995	\$125,144	\$756,681

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$303,095	\$50,526	\$0	\$0	\$0	\$0	\$226,528
c. Retirements								\$531,139
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$12,766,044	13,069,139	13,119,665	13,119,665	13,119,665	13,119,665	13,119,665	n/a
3. Less: Accumulated Depreciation (C)	1,519,846	1,557,755	1,596,432	1,635,217	1,674,003	1,712,788	1,751,574	n/a
4. <b>CWIP - Non Interest Bearing</b>	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$11,246,199	\$11,511,384	\$11,523,233	\$11,484,448	\$11,445,662	\$11,406,876	\$11,368,091	n/a
6. Average Net Investment		11,378,791	11,517,308	11,503,840	11,465,055	11,426,269	11,387,484	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		67,438	68,259	68,179	67,949	67,719	67,489	811,678
b. Debt Component (Line 6 x 2.2507% x 1/12)		21,342	21,602	21,576	21,504	21,431	21,358	256,870
8. Investment Expenses								
a. Depreciation (E)		37,910	38,676	38,786	38,786	38,786	38,786	455,704
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$126,689	\$128,536	\$128,541	\$128,238	\$127,935	\$127,633	\$1,524,253

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	15,748	15,901	16,053	16,206	16,358	16,511	16,663	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$15,282</u>	<u>\$15,129</u>	<u>\$14,977</u>	<u>\$14,824</u>	<u>\$14,672</u>	<u>\$14,519</u>	<u>\$14,367</u>	<u>n/a</u>
6. Average Net Investment		15,206	15,053	14,901	14,748	14,595	14,443	
7. Return on Average Net investment								
a. Equity Component grossed up for taxes (D)		90	89	88	87	87	86	527
b. Debt Component (Line 6 x 2.2507% x 1/12)		29	28	28	28	27	27	167
8. Investment Expenses								
a. Depreciation (E)		153	153	153	153	153	153	915
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$271</u>	<u>\$270</u>	<u>\$269</u>	<u>\$268</u>	<u>\$266</u>	<u>\$265</u>	<u>\$1,609</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period July through December 2004**

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	16,663	16,816	16,968	17,121	17,274	17,426	17,579	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$14,367	\$14,214	\$14,062	\$13,909	\$13,756	\$13,604	\$13,451	n/a
6. Average Net Investment		14,290	14,138	13,985	13,833	13,680	13,528	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		95	84	83	82	81	80	1,022
b. Debt Component (Line 6 x 2.2507% x 1/12)		27	27	26	26	26	25	323
8. Investment Expenses								
a. Depreciation (E)		153	153	153	153	153	153	1,831
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$264	\$263	\$262	\$260	\$259	\$258	\$3,175

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	(\$7,889)	\$0	\$0	\$0	\$0	(\$7,889)
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$715,172	715,172	707,283	707,283	707,283	707,283	707,283	n/a
3. Less: Accumulated Depreciation (C)	435,987	444,212	451,519	459,648	467,777	475,907	484,036	n/a
4. CWIP - Non Interest Bearing								
5. Net Investment (Lines 2 - 3 + 4)	\$279,185	\$270,960	\$255,764	\$247,635	\$239,506	\$231,376	\$223,247	n/a
5. Average Net Investment		275,073	263,362	251,699	243,570	235,441	227,312	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		1,630	1,561	1,492	1,444	1,395	1,347	8,869
b. Debt Component (Line 6 x 2.2507% x 1/12)		516	494	472	457	442	426	2,807
8. Investment Expenses								
a. Depreciation (E)		8,225	7,307	8,129	8,129	8,129	8,129	48,049
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$10,371	\$9,362	\$10,093	\$10,030	\$9,966	\$9,903	\$59,725

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period July through December 2004**

Return on Capital Investments, Depreciation and Taxes  
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$12,052	\$0	\$0	\$0	\$0	\$46,871	\$51,033
c. Retirements			\$86,208					\$86,208
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$707,283	719,335	633,127	633,127	633,127	633,127	679,998	n/a
3. Less: Accumulated Depreciation (C)	484,036	491,744	412,824	420,111	427,399	434,686	442,252	n/a
4. <b>CWIP - Non Interest Bearing</b>	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$223,247</u>	<u>\$227,591</u>	<u>\$220,303</u>	<u>\$213,016</u>	<u>\$205,729</u>	<u>\$198,441</u>	<u>\$237,745</u>	<u>n/a</u>
6. Average Net Investment		225,419	223,947	216,660	209,372	202,085	218,093	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		1,336	1,327	1,284	1,241	1,198	1,293	16,547
b. Debt Component (Line 6 x 2.2507% x 1/12)		423	420	406	393	379	409	5,237
8. Investment Expenses								
a. Depreciation (E)		7,708	7,287	7,287	7,287	7,287	7,566	92,473
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$9,467</u>	<u>\$9,035</u>	<u>\$8,978</u>	<u>\$8,921</u>	<u>\$8,864</u>	<u>\$9,268</u>	<u>\$114,258</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period January through June 2004**

Return on Capital Investments, Depreciation and Taxes  
**For Project: Relocate Storm Water Runoff (Project No. 10)**  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	34,850	35,164	35,478	35,792	36,106	36,421	36,735	n/a
4. <b>CWIP - Non Interest Bearing</b>	0	0	0	0	0	0	0	0
5. <b>Net Investment (Lines 2 - 3 + 4)</b>	<b>\$82,944</b>	<b>\$82,630</b>	<b>\$82,316</b>	<b>\$82,002</b>	<b>\$81,688</b>	<b>\$81,373</b>	<b>\$81,059</b>	<b>n/a</b>
6. Average Net Investment		82,787	82,473	82,159	81,845	81,531	81,216	
7. <b>Return on Average Net Investment</b>								
a. <b>Equity Component grossed up for taxes (D)</b>		491	489	487	485	483	481	2,916
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		155	155	154	154	153	152	923
8. Investment Expenses								
a. Depreciation (E)		314	314	314	314	314	314	1,885
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. <b>Total System Recoverable Expenses (Lines 7 &amp; 8)</b>		<b>\$960</b>	<b>\$958</b>	<b>\$955</b>	<b>\$953</b>	<b>\$950</b>	<b>\$948</b>	<b>\$5,724</b>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Storm Water Runoff (Project No. 10)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	36,735	37,049	37,363	37,677	37,991	38,305	38,619	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. <b>Net Investment (Lines 2 - 3 + 4)</b>	<b>\$81,059</b>	<b>\$80,745</b>	<b>\$80,431</b>	<b>\$80,117</b>	<b>\$79,803</b>	<b>\$79,489</b>	<b>\$79,175</b>	<b>n/a</b>
6. Average Net Investment		80,902	80,588	80,274	79,960	79,646	79,332	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>		479	478	476	474	472	470	5,765
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		152	151	151	150	149	149	1,824
8. Investment Expenses								
a. Depreciation (E)		314	314	314	314	314	314	3,769
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. <b>Total System Recoverable Expenses (Lines 7 &amp; 8)</b>		<b>\$945</b>	<b>\$943</b>	<b>\$940</b>	<b>\$938</b>	<b>\$936</b>	<b>\$933</b>	<b>\$11,359</b>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Scherer Discharge Pipeline (Project No. 12)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	314,684	317,713	320,742	323,771	326,800	329,828	332,857	n/a
4. <b>CWIP - Non Interest Bearing</b>	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$549,576</u>	<u>\$546,547</u>	<u>\$543,518</u>	<u>\$540,489</u>	<u>\$537,460</u>	<u>\$534,432</u>	<u>\$531,403</u>	<u>n/a</u>
6. Average Net Investment		548,062	545,033	542,004	538,975	535,946	532,917	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		3,248	3,230	3,212	3,194	3,176	3,158	19,220
b. Debt Component (Line 6 x 2.2507% x 1/12)		1,028	1,022	1,017	1,011	1,005	1,000	6,082
8. Investment Expenses								
a. Depreciation (E)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$7,305</u>	<u>\$7,281</u>	<u>\$7,258</u>	<u>\$7,234</u>	<u>\$7,210</u>	<u>\$7,187</u>	<u>\$43,475</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period July through December 2004**

Return on Capital Investments, Depreciation and Taxes  
For Project: Scherer Discharge Pipeline (Project No. 12)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	332,857	335,886	338,915	341,944	344,973	348,002	351,031	n/a
4. <b>CWIP - Non Interest Bearing</b>								
5. Net Investment (Lines 2 - 3 + 4)	\$531,403	\$528,374	\$525,345	\$522,316	\$519,287	\$516,258	\$513,229	n/a
6. Average Net Investment		529,888	526,859	523,830	520,802	517,773	514,744	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>		3,140	3,122	3,105	3,087	3,069	3,051	37,793
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		994	988	982	977	971	965	11,960
8. Investment Expenses								
a. Depreciation (E)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$7,163	\$7,140	\$7,116	\$7,092	\$7,069	\$7,045	\$86,100

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period January through June 2004**

Return on Capital Investments, Depreciation and Taxes  
For Project: Non-Containerized Liquid Wastes (Project No. 17)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (C)	287,172	290,839	294,506	298,173	301,840	305,507	309,174	n/a
4. <b>CWIP - Non Interest Bearing</b>	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$23,837</u>	<u>\$20,170</u>	<u>\$16,503</u>	<u>\$12,836</u>	<u>\$9,169</u>	<u>\$5,502</u>	<u>\$1,835</u>	n/a
6. Average Net Investment		22,004	18,337	14,670	11,003	7,336	3,669	
7. <b>Return on Average Net Investment</b>								
a. <b>Equity Component grossed up for taxes (D)</b>		130	109	87	65	43	22	456
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		41	34	28	21	14	7	144
8. Investment Expenses								
a. Depreciation (E)		3,667	3,667	3,667	3,667	3,667	3,667	22,002
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$3,839</u>	<u>\$3,810</u>	<u>\$3,781</u>	<u>\$3,753</u>	<u>\$3,724</u>	<u>\$3,698</u>	<u>\$22,605</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Non-Containerized Liquid Wastes (Project No. 17)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements			\$311,009					\$311,009
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$311,009	311,009	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	309,174	311,009	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,835</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>n/a</u>
6. Average Net Investment		918	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		5	0	0	0	0	0	462
b. Debt Component (Line 6 x 2.2507% x 1/12)		2	0	0	0	0	0	146
8. Investment Expenses								
a. Depreciation (E)		1,835	0	0	0	0	0	23,837
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,842</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$24,447</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Wastewater/Stormwater Reuse (Project No. 20)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3. Less: Accumulated Depreciation (C)	309,837	316,586	323,335	330,084	336,833	343,582	350,331	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$1,254,158	\$1,247,409	\$1,240,660	\$1,233,911	\$1,227,162	\$1,220,413	\$1,213,664	n/a
6. Average Net Investment		1,250,784	1,244,035	1,237,286	1,230,537	1,223,788	1,217,039	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		7,413	7,373	7,333	7,293	7,253	7,213	43,877
b. Debt Component (Line 6 x 2.2507% x 1/12)		2,346	2,333	2,321	2,308	2,295	2,283	13,886
8. Investment Expenses								
a. Depreciation (E)		6,749	6,749	6,749	6,749	6,749	6,749	40,494
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$16,508	\$16,455	\$16,403	\$16,350	\$16,297	\$16,245	\$98,258

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period July through December 2004**

Return on Capital Investments, Depreciation and Taxes  
For Project: Wasterwater/Stormwater Reuse (Project No. 20)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3. Less: Accumulated Depreciation (C)	\$350,331	357,080	363,829	370,578	377,327	384,076	390,825	n/a
4. <b>CWIP - Non Interest Bearing</b>								
5. <b>Net Investment (Lines 2 - 3 + 4)</b>	<b>\$1,213,664</b>	<b>\$1,206,915</b>	<b>\$1,200,166</b>	<b>\$1,193,417</b>	<b>\$1,186,668</b>	<b>\$1,179,919</b>	<b>\$1,173,170</b>	<b>n/a</b>
6. Average Net Investment		1,210,290	1,203,541	1,196,792	1,190,043	1,183,294	1,176,545	
7. Return on Average Net Investment								
Equity Component grossed up for taxes (D)		7,173	7,133	7,093	7,053	7,013	6,973	86,315
Debt Component (Line 6 x 2.2507% x 1/12)		2,270	2,257	2,245	2,232	2,219	2,207	27,316
8. Investment Expenses								
a. Depreciation (E)		6,749	6,749	6,749	6,749	6,749	6,749	80,988
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$16,192	\$16,139	\$16,087	\$16,034	\$15,981	\$15,929	\$194,620

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period January through June 2004**

Return on Capital Investments, Depreciation and Taxes  
For Project: Turtle Nets (Project No. 21)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$828,789	828,789	828,789	828,789	828,789	828,789	828,789	n/a
3. Less: Accumulated Depreciation (C)	29,743	31,953	34,163	36,373	38,583	40,794	43,004	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$799,046</u>	<u>\$796,836</u>	<u>\$794,626</u>	<u>\$792,416</u>	<u>\$790,206</u>	<u>\$787,996</u>	<u>\$785,785</u>	<u>n/a</u>
6. Average Net Investment		797,941	795,731	793,521	791,311	789,101	786,890	
7. Return on Average Net Investment								
a. <b>Equity Component</b> grossed up for taxes (D)		4,729	4,716	4,703	4,690	4,677	4,664	28,178
b. <b>Debt Component</b> (Line 6 x 2.2507% x 1/12)		1,497	1,492	1,488	1,484	1,480	1,476	8,917
8. Investment Expenses								
a. Depreciation (E)		2,210	2,210	2,210	2,210	2,210	2,210	13,261
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(1,454)	(1,454)	(1,454)	(1,454)	(1,454)	(1,454)	(8,724)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$6,982</u>	<u>\$6,965</u>	<u>\$6,947</u>	<u>\$6,930</u>	<u>\$6,913</u>	<u>\$6,896</u>	<u>\$41,633</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) Depreciation offset for base rate items

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Turtle Nets (Project No. 21)  
(in Dollars)

<u>Line</u>	<u>Beginning of Period Amount</u>	<u>July Actual</u>	<u>August Actual</u>	<u>September Actual</u>	<u>October Actual</u>	<u>November Actual</u>	<u>December Actual</u>	<u>Twelve Month Amount</u>
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$828,789	828,789	828,789	828,789	828,789	828,789	828,789	n/a
3. Less: Accumulated Depreciation (C)	\$43,004	45,214	47,424	49,634	51,844	54,054	56,264	n/a
4. CWIP - Non Interest Bearing								
5. Net Investment (Lines 2 - 3 + 4)	<u>\$785,785</u>	<u>\$783,575</u>	<u>\$781,365</u>	<u>\$779,155</u>	<u>\$776,945</u>	<u>\$774,735</u>	<u>\$772,525</u>	<u>n/a</u>
6. Average Net Investment		784,680	782,470	780,260	778,050	775,840	773,630	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		4,650	4,637	4,624	4,611	4,598	4,585	55,884
b. Debt Component (Line 6 x 2.2507% x 1/12)		1,472	1,468	1,463	1,459	1,455	1,451	17,686
8. Investment Expenses								
a. Depreciation (E)		2,210	2,210	2,210	2,210	2,210	2,210	26,521
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(1,454)	(1,454)	(1,454)	(1,454)	(1,454)	(1,454)	(17,448)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$6,878</u>	<u>\$6,861</u>	<u>\$6,844</u>	<u>\$6,827</u>	<u>\$6,809</u>	<u>\$6,792</u>	<u>\$82,644</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) Depreciation offset for base rate items.

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Pipeline Integrity Management (Project No. 22)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. <b>CWIP - Non Interest Bearing</b>								
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. <b>Return on Average Net Investment</b>								
a. <b>Equity Component grossed up for taxes (D)</b>		0	0	0	0	0	0	0
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Pipeline Integrity Management (Project No. 22)  
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. <b>CWIP - Non Interest Bearing</b>	<b>\$0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
5. <b>Net Investment (Lines 2 - 3 + 4)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>n/a</b>
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>		0	0	0	0	0	0	0
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. <b>Total System Recoverable Expenses (Lines 7 &amp; 8)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Spill Prevention (Project No. 23)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$1,811,661	\$125,227	\$583,385	\$618,582	\$2,088,090	\$209,865	\$5,436,809
c. Retirements								
d. Other (A)			\$752					\$752
2. Plant-In-Service/Depreciation Base (B)	\$1,682,237	3,493,898	3,619,125	4,202,510	4,821,092	6,909,182	7,119,046	n/a
3. Less: Accumulated Depreciation (C)	13,873	19,967	30,055	39,773	50,220	63,694	80,034	n/a
4. CWIP - Non Interest Bearing								
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,668,364</u>	<u>\$3,473,931</u>	<u>\$3,589,071</u>	<u>\$4,162,737</u>	<u>\$4,770,872</u>	<u>\$6,845,488</u>	<u>\$7,039,012</u>	<u>n/a</u>
6. Average Net Investment		2,571,147	3,531,501	3,875,904	4,466,805	5,808,180	6,942,250	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		15,238	20,930	22,971	26,473	34,423	41,144	161,179
b. Debt Component (Line 6 x 2.2507% x 1/12)		4,822	6,624	7,270	8,378	10,894	13,021	51,008
8. Investment Expenses								
a. Depreciation (E)								
b. Amortization (F)		6,094	9,335	9,718	10,447	13,473	16,341	65,409
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$26,154</u>	<u>\$36,889</u>	<u>\$39,959</u>	<u>\$45,298</u>	<u>\$58,790</u>	<u>\$70,505</u>	<u>\$277,595</u>

**Notes:**

- (A) Reserve Transfer in February.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Spill Prevention (Project No. 23)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$1,967,585	\$148,715	\$551,269	(\$68,795)	\$340,886	\$275,156	\$8,651,625
c. Retirements								
d. Other (A)								\$752
2. Plant-In-Service/Depreciation Base (B)	\$7,119,046	9,086,631	9,235,346	9,786,615	9,717,820	10,058,706	10,333,862	n/a
3. Less: Accumulated Depreciation (C)	\$80,034	97,726	116,794	139,058	164,038	189,201	215,875	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$7,039,012	\$8,988,905	\$9,118,552	\$9,647,556	\$9,553,781	\$9,869,505	\$10,117,988	n/a
6. Average Net Investment		8,013,959	9,053,728	9,383,054	9,600,669	9,711,643	9,993,747	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		47,496	53,658	55,610	56,899	57,557	59,229	491,627
b. Debt Component (Line 6 x 2.2507% x 1/12)		15,031	16,981	17,599	18,007	18,215	18,744	155,584
8. Investment Expenses								
a. Depreciation (E)		17,692	19,068	22,264	24,980	25,162	26,674	201,249
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$80,219	\$89,707	\$95,472	\$99,886	\$100,934	\$104,647	\$848,460

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Manatee Reburn (Project No. 24)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$3,066,801	\$6,340	\$11,249	\$1,565,682	\$288,869	\$1,374,028	\$6,312,969
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	3,066,801	3,073,142	3,084,390	4,650,072	4,938,941	6,312,969	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$3,066,801	\$3,073,142	\$3,084,390	\$4,650,072	\$4,938,941	\$6,312,969	n/a
6. Average Net Investment		1,533,401	3,069,971	3,078,766	3,867,231	4,794,507	5,625,955	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		9,088	18,195	18,247	22,920	28,415	33,343	130,206
b. Debt Component (Line 6 x 2.2507% x 1/12)		2,876	5,758	5,774	7,253	8,992	10,552	41,206
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$11,964	\$23,952	\$24,021	\$30,173	\$37,408	\$43,895	\$171,413

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Manatee Reburn (Project No. 24)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$7,876	\$825,103	\$275,110	\$2,333	\$889,679	\$3,020,013	\$11,333,083
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. <b>CWIP - Non Interest Bearing</b>	<b>\$6,312,969</b>	<b>6,320,845</b>	<b>7,145,948</b>	<b>7,421,058</b>	<b>7,423,391</b>	<b>8,313,070</b>	<b>11,333,083</b>	<b>n/a</b>
5. Net Investment (Lines 2 - 3 + 4)	<b>\$6,312,969</b>	<b>\$6,320,845</b>	<b>\$7,145,948</b>	<b>\$7,421,058</b>	<b>\$7,423,391</b>	<b>\$8,313,070</b>	<b>\$11,333,083</b>	<b>n/a</b>
6. Average Net Investment		6,316,907	6,733,396	7,283,503	7,422,225	7,868,230	9,823,076	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>		37,438	39,906	43,166	43,989	46,632	58,217	\$399,555
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		11,848	12,629	13,661	13,921	14,758	18,424	\$126,447
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	\$0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<b>\$49,286</b>	<b>\$52,535</b>	<b>\$56,827</b>	<b>\$57,910</b>	<b>\$61,389</b>	<b>\$76,641</b>	<b>\$526,001</b>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Return on Capital Investments, Depreciation and Taxes  
For Project: Port Everglades ESP (Project No. 25)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$812,293	\$728,404	\$388,274	\$905,673	\$1,139,180	\$1,297,468	\$5,271,292
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	812,293	1,540,698	1,928,971	2,834,644	3,973,824	5,271,292	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$812,293	\$1,540,698	\$1,928,971	\$2,834,644	\$3,973,824	\$5,271,292	n/a
6. Average Net Investment		406,147	1,176,496	1,734,835	2,381,808	3,404,234	4,622,558	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		2,407	6,973	10,282	14,116	20,176	27,396	81,349
b. Debt Component (Line 6 x 2.2507% x 1/12)		762	2,207	3,254	4,467	6,385	8,670	25,744
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$3,169	\$9,179	\$13,536	\$18,583	\$26,560	\$36,066	\$107,093

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period July through December 2004**

Return on Capital Investments, Depreciation and Taxes  
For Project: Port Everglades ESP (Project No. 25)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$2,049,387	(\$452,383)	\$1,362,575	\$3,244,885	\$4,722,963	\$3,219,380	\$19,418,099
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. <b>CWIP - Non Interest Bearing</b>	<b>\$5,271,292</b>	<b>7,320,679</b>	<b>6,868,296</b>	<b>8,230,871</b>	<b>11,475,756</b>	<b>16,198,719</b>	<b>19,418,099</b>	<b>n/a</b>
5. Net Investment (Lines 2 - 3 + 4)	<b>\$5,271,292</b>	<b>\$7,320,679</b>	<b>\$6,868,296</b>	<b>\$8,230,871</b>	<b>\$11,475,756</b>	<b>\$16,198,719</b>	<b>\$19,418,099</b>	<b>n/a</b>
6. Average Net Investment		6,295,986	7,094,487	7,549,583	9,853,314	13,837,238	17,808,409	
7. Return on Average Net Investment								
a. <b>Equity Component grossed up for taxes (D)</b>		37,314	42,046	44,743	58,397	82,008	105,543	\$451,400
b. <b>Debt Component (Line 6 x 2.2507% x 1/12)</b>		11,809	13,306	14,160	18,481	25,953	33,401	\$142,854
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	\$0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<b>\$49,122</b>	<b>\$55,353</b>	<b>\$58,903</b>	<b>\$76,877</b>	<b>\$107,961</b>	<b>\$138,945</b>	<b>\$594,254</b>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-38.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-38.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-38.
- (G) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2004

Schedule of Amortization of and Negative Return on  
Deferred Gain on Sales of Emission Allowances  
(in Dollars)

Line	Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount
		Actual	Actual	Actual	Actual	Actual	Actual	
1	Working Capital Dr (Cr)							
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b	158.200 Allowances Withheld	0	0	0	0	0	0	0
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0
d	254.900 Other Regulatory Liabilities-Gains	(1,510,236)	(1,491,807)	(1,473,378)	(1,454,949)	(1,436,520)	(1,869,411)	
2	Total Working Capital	<u>(\$1,510,236)</u>	<u>(\$1,491,807)</u>	<u>(\$1,473,378)</u>	<u>(\$1,454,949)</u>	<u>(\$1,436,520)</u>	<u>(\$2,130,534)</u>	<u>(\$1,869,411)</u>
3	Average Net Working Capital Balance	(1,501,021)	(1,482,592)	(1,464,163)	(1,445,734)	(1,783,527)	(1,999,973)	
4	Return on Average Net Working Capital Balance							
a	Equity Component grossed up for taxes (A)	(8,896)	(8,787)	(8,678)	(8,568)	(10,570)	(11,853)	(57,352)
b	Debt Component (Line 6 x 2.2507% x 1/12)	(2,815)	(2,781)	(2,746)	(2,712)	(3,345)	(3,751)	(18,150)
5	Total Return Component	<u>(\$11,711)</u>	<u>(\$11,567)</u>	<u>(\$11,424)</u>	<u>(\$11,280)</u>	<u>(\$13,915)</u>	<u>(\$15,604)</u>	<u>(\$75,502)</u> (D)
6	Expense Dr (Cr)							
a	411.800 Gains from Dispositions of Allowances	(18,429)	(18,429)	(18,429)	(18,429)	(18,429)	(261,123)	(353,268)
b	411.900 Losses from Dispositions of Allowances	0	0	0	0	0	0	0
c	509.000 Allowance Expense	0	0	0	0	0	0	0
7	Net Expense (Lines 6a+6b+6c)	<u>(\$18,429)</u>	<u>(\$18,429)</u>	<u>(\$18,429)</u>	<u>(\$18,429)</u>	<u>(\$18,429)</u>	<u>(\$261,123)</u>	<u>(\$353,268)</u> (E)
8	Total System Recoverable Expenses (Lines 5+7)	(30,140)	(29,996)	(29,853)	(29,709)	(32,344)	(276,727)	
a	Recoverable Costs Allocated to Energy	(30,140)	(29,996)	(29,853)	(29,709)	(32,344)	(276,727)	
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	
9	Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10	Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)	(29,699)	(29,558)	(29,416)	(29,274)	(31,871)	(272,680)	(422,499)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$29,699)</u>	<u>(\$29,558)</u>	<u>(\$29,416)</u>	<u>(\$29,274)</u>	<u>(\$31,871)</u>	<u>(\$272,680)</u>	<u>(\$422,499)</u>

**Notes:**

- (A) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2004

Schedule of Amortization of and Negative Return on  
Deferred Gain on Sales of Emission Allowances  
(in Dollars)

Line	Beginning of						End of
	Period	July	August	September	October	November	December
	Amount	Actual	Actual	Actual	Actual	Actual	Actual
1	Working Capital Dr (Cr)						
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0
b	158.200 Allowances Withheld	0	0	0	0	0	0
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0
d	254.900 Other Regulatory Liabilities-Gains	(1,869,411)	(1,810,533)	(1,803,104)	(1,738,879)	(1,674,653)	(1,546,201)
2	Total Working Capital	<u>(\$1,869,411)</u>	<u>(\$1,810,533)</u>	<u>(\$1,803,104)</u>	<u>(\$1,738,879)</u>	<u>(\$1,674,653)</u>	<u>(\$1,546,201)</u>
3	Average Net Working Capital Balance	(1,839,972)	(1,808,819)	(1,770,991)	(1,706,766)	(1,642,540)	(1,578,314)
4	Return on Average Net Working Capital Balance						
a	Equity Component grossed up for taxes (A)	(10,905)	(10,708)	(10,496)	(10,115)	(9,735)	(9,354)
b	Debt Component (Line 6 x 2.2507% x 1/12)	(3,451)	(3,389)	(3,322)	(3,201)	(3,081)	(2,960)
5	Total Return Component	<u>(\$14,356)</u>	<u>(\$14,097)</u>	<u>(\$13,818)</u>	<u>(\$13,317)</u>	<u>(\$12,815)</u>	<u>(\$12,314)</u>
							(156,218) (D)
6	Expense Dr (Cr)						
a	411.800 Gains from Dispositions of Allowances	(58,878)	(101,658)	(64,226)	(64,226)	(64,226)	(64,226)
b	411.900 Losses from Dispositions of Allowances	0	0	0	0	0	0
c	509.000 Allowance Expense	0	0	0	0	0	0
7	Net Expense (Lines 6a+6b+6c)	<u>(\$58,878)</u>	<u>(\$101,658)</u>	<u>(\$64,226)</u>	<u>(\$64,226)</u>	<u>(\$64,226)</u>	<u>(\$64,226)</u>
							(770,708) (E)
8	Total System Recoverable Expenses (Lines 5+7)	(\$73,234)	(\$115,756)	(\$78,043)	(\$77,542)	(\$77,041)	(\$76,540)
a	Recoverable Costs Allocated to Energy	(73,234)	(115,756)	(78,043)	(77,542)	(77,041)	(76,540)
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0
9	Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%
10	Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%
11	Retail Energy-Related Recoverable Costs (B)	(72,163)	(114,063)	(76,902)	(76,408)	(75,915)	(75,421)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$72,163)</u>	<u>(\$114,063)</u>	<u>(\$76,902)</u>	<u>(\$76,408)</u>	<u>(\$75,915)</u>	<u>(\$75,421)</u>
							(\$913,370)

Notes:

- (A) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects an 11% return on equity
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability

Totals may not add due to rounding



**Florida Power and Light Company**  
**Environmental Cost Recovery Clause**  
**Annual Capital Depreciation Schedule**

Form 42-8A  
Page 33 of 38

Major Location	Utility Account	Depr. Rate / Amort Period	Plant in Service (EOM)	
			December, 2003	December, 2004
<b>Project: 02-LOW NOX BURNER TECHNOLOGY</b>				
PtEverglades U1	31200	6.10%	2,700,574.97	2,700,574.97
PtEverglades U2	31200	6.50%	2,377,900.75	2,377,900.75
Riviera U3	31200	8.90%	3,846,591.65	3,846,591.65
Riviera U4	31200	7.90%	3,272,970.68	3,272,970.68
Turkey Pt U1	31200	8.80%	2,961,524.84	2,961,524.84
Turkey Pt U2	31200	6.70%	2,451,904.92	2,451,904.92
<b>Total: 02-LOW NOX BURNER TECHNOLOGY</b>			<b>17,611,467.81</b>	<b>17,611,467.81</b>
<b>Project: 03-CONTINUOUS EMISSION MONITORING</b>				
CapeCanaveral Comm	31100	4.90%	59,227.10	59,227.10
CapeCanaveral Comm	31200	8.50%	8,132.66	30,059.25
CapeCanaveral U1	31100	2.90%	0.00	0.00
CapeCanaveral U1	31200	8.80%	494,606.87	494,606.87
CapeCanaveral U2	31200	8.30%	511,705.24	511,705.24
Cutler Comm	31100	5.20%	64,883.87	64,883.87
Cutler Comm	31200	4.50%	6,408.89	27,351.73
Cutler U5	31200	5.00%	312,722.43	312,722.43
Cutler U6	31200	5.10%	314,129.96	314,129.96
FtLauderdale Comm	34100	5.30%	58,859.79	58,859.79
FtLauderdale Comm	34500	4.20%	0.00	34,502.21
FtLauderdale U4	34300	6.50%	441,333.87	461,080.14
FtLauderdale U5	34300	6.60%	448,731.41	471,313.47
FtMyers Comm	31100	3.10%	0.00	0.00
FtMyers Comm	31200	3.40%	0.00	0.00
FtMyers Comm (Retiring)	31200	3.40%	0.00	0.00
FtMyers U1	31200	2.30%	0.00	0.00
FtMyers U2	31200	3.60%	0.00	0.00
FtMyers U2	34300	5.50%	0.00	101,353.39
General Plant	39190	3 YR	0.00	9,927.75
General Plant	39420	7 YR	38,826.87	0.00
General Plant	39520	7 YR	473,947.53	0.00
Manatee Comm	31200	4.60%	9,359.98	31,859.00
Manatee U1	31100	2.90%	56,430.25	56,430.25
Manatee U1	31200	4.00%	472,570.03	472,570.03
Manatee U2	31100	3.00%	56,332.75	56,332.75
Manatee U2	31200	4.20%	508,734.36	508,734.36

**Florida Power and Light Company**  
**Environmental Cost Recovery Clause**  
**Annual Capital Depreciation Schedule**

Major Location	Utility Account	Depr. Rate / Amort Period	Plant in Service (EOM)	
			December, 2003	December, 2004
<b>Project: 03-CONTINUOUS EMISSION MONITORING</b>				
Martin Comm	31200	4.60%	10,093.81	31,631.74
Martin U1	31100	3.30%	36,810.86	36,810.86
Martin U1	31200	4.80%	521,075.17	521,075.17
Martin U2	31100	3.30%	36,845.37	36,845.37
Martin U2	31200	4.90%	519,484.96	519,484.96
Martin U3	34300	5.70%	386,655.43	431,927.00
Martin U4	34300	5.50%	380,685.87	421,026.31
Martin U8	34300	5.50%	0.00	25,657.00
PtEverglades Comm	31100	5.80%	127,911.34	127,911.34
PtEverglades Comm	31200	7.70%	19,111.95	61,620.47
PtEverglades U1	31200	6.10%	453,661.22	453,661.22
PtEverglades U2	31200	6.50%	475,113.36	475,113.36
PtEverglades U3	31200	7.80%	503,968.62	503,968.62
PtEverglades U4	31200	8.40%	512,809.90	512,809.90
Putnam Comm	34100	4.20%	82,857.82	82,857.82
Putnam Comm	34300	5.60%	3,138.97	3,138.97
Putnam U1	34300	6.00%	330,105.26	335,440.55
Putnam U2	34300	6.30%	363,508.78	368,844.07
Riviera Comm	31100	5.20%	60,973.18	60,973.18
Riviera Comm	31200	8.90%	8,166.97	29,117.75
Riviera U3	31200	8.90%	449,392.38	449,392.38
Riviera U4	31200	7.90%	433,421.96	433,421.96
Sanford Comm	31200	3.50%	0.00	0.00
Sanford Comm	34300	11.60%	5,168.21	5,168.21
Sanford U3	31100	2.40%	54,282.08	54,282.08
Sanford U3	31200	2.40%	98,147.67	116,944.80
Sanford U3 (Retiring)	31200	0.00%	315,699.69	315,699.69
Sanford U4	31200	2.60%	0.00	0.00
Sanford U4	34300	0.00%	41,859.48	0.00
Sanford U4	34300	5.50%	0.00	41,859.48
Sanford U4 (Retiring)	31200	0.00%	0.00	0.00
Sanford U5	31100	2.70%	0.00	0.00
Sanford U5	31200	4.20%	0.00	0.00
Sanford U5	34300	5.50%	0.00	100,938.52
Sanford U5 (Retiring)	31100	2.70%	0.00	0.00

**Florida Power and Light Company**  
**Environmental Cost Recovery Clause**  
**Annual Capital Depreciation Schedule**

Major Location	Utility Account	Depr. Rate / Amort Period	Plant in Service (EOM)	
			December, 2003	December, 2004
<b>Project: 03-CONTINUOUS EMISSION MONITORING</b>				
Sanford U5 (Retiring)	31200	4.20%	0.00	0.00
Scherer U4	31200	4.50%	537,039.34	515,653.32
SJRPP - Comm	31100	3.40%	43,193.33	43,193.33
SJRPP - Comm	31200	3.70%	66,188.18	66,188.18
SJRPP U1	31200	4.10%	107,594.02	107,594.02
SJRPP U2	31200	4.20%	107,562.94	107,562.94
Turkey Pt Comm	31100	4.30%	59,056.19	59,056.19
Turkey Pt Comm	31200	6.90%	8,168.05	29,110.85
Turkey Pt U1	31200	8.80%	546,534.15	546,534.15
Turkey Pt U2	31200	6.70%	505,638.44	505,638.44
<b>Total: 03-CONTINUOUS EMISSION MONITORING</b>			<b>12,548,868.81</b>	<b>12,615,803.79</b>
<b>Project: 04-CLEAN CLOSURE EQUIVALENCY DEMONSTRATION</b>				
CapeCanaveral Comm	31100	4.90%	17,254.20	17,254.20
PtEverglades Comm	31100	5.80%	19,812.30	19,812.30
Turkey Pt Comm	31100	4.30%	21,799.28	21,799.28
<b>Total: 04-CLEAN CLOSURE EQUIVALENCY DEMONSTRATION</b>			<b>58,865.78</b>	<b>58,865.78</b>
<b>Project: 05-MAINTENANCE OF ABOVE GROUND FUEL TANKS</b>				
CapeCanaveral Comm	31100	4.90%	901,636.88	901,636.88
FtLauderdale Comm	34200	4.30%	898,110.65	898,110.65
FtLauderdale GTs	34200	0.70%	584,290.23	584,290.23
FtMyers Comm	31100	3.10%	0.00	0.00
FtMyers Comm	34200	1.20%	0.00	0.00
FtMyers Comm (Retiring)	31100	3.10%	0.00	0.00
FtMyers GTs	34200	1.20%	68,893.65	68,893.65
Manatee Comm	31100	3.50%	3,111,263.35	3,111,263.35
Manatee Comm	31200	4.60%	174,543.23	174,543.23
Manatee U1	31200	4.00%	104,845.35	104,845.35
Manatee U2	31200	4.20%	127,429.19	127,429.19
Martin Comm	31100	3.60%	1,110,450.32	1,110,450.32
Martin U1	31100	3.30%	176,338.83	176,338.83
PtEverglades Comm	31100	5.80%	1,132,078.22	1,132,078.22
PtEverglades GTs	34200	1.40%	2,589,071.66	1,928,547.17
Putnam Comm	34200	4.00%	749,025.94	749,025.94
Riviera Comm	31100	5.20%	727,734.38	1,081,354.77

Florida Power and Light Company  
Environmental Cost Recovery Clause  
Annual Capital Depreciation Schedule

Major Location	Utility Account	Depr. Rate / Amort Period	Plant in Service (EOM)	
			December, 2003	December, 2004
<b>Project: 05-MAINTENANCE OF ABOVE GROUND FUEL TANKS</b>				
Sanford Comm	31100	2.80%	0.00	0.00
Sanford Comm (Retiring)	31100	2.80%	0.00	0.00
Sanford U3	31100	2.40%	796,754.11	796,754.11
Sanford U4	31200	2.60%	0.00	0.00
Sanford U4 (Retiring)	31200	0.00%	0.00	0.00
Sanford U5	31200	4.20%	0.00	0.00
SJRPP - Comm	31100	3.40%	42,091.24	42,091.24
SJRPP - Comm	31200	0.00%	0.00	0.00
SJRPP - Comm	31200	3.70%	0.00	2,292.39
Turkey Pt Comm	31100	4.30%	87,560.23	87,560.23
Turkey Pt U2	31100	5.20%	42,158.96	42,158.96
<b>Total: 05-MAINTENANCE OF ABOVE GROUND FUEL TANKS</b>			<b>13,424,276.42</b>	<b>13,119,664.71</b>
<b>Project: 07-RELOCATE TURBINE LUBE OIL PIPING</b>				
StLucie U1	32300	5.90%	31,030.00	31,030.00
<b>Total: 07-RELOCATE TURBINE LUBE OIL PIPING</b>			<b>31,030.00</b>	<b>31,030.00</b>
<b>Project: 08-OIL SPILL CLEANUP/RESPONSE EQUIPMENT</b>				
CapeCanaveral Comm	31670	7 YR	8,163.28	12,312.01
FtMyers Comm	34670	7 YR	0.00	12,051.85
Martin Comm	31600	4.40%	23,107.32	23,107.32
Martin Comm	31650	5 YR	15,228.31	15,228.31
Martin Comm	31670	7 YR	651,220.16	577,864.99
Putnam Comm	34670	7 YR	2,466.80	8,275.16
Sanford Comm	31670	7 YR	0.00	16,172.00
Sanford U3	31670	7 YR	6,776.50	6,776.50
Turkey Pt Comm	31670	7 YR	7,050.46	7,050.46
Turkey Pt U1	31670	7 YR	1,159.18	1,159.18
<b>Total: 08-OIL SPILL CLEANUP/RESPONSE EQUIPMENT</b>			<b>715,172.01</b>	<b>679,997.78</b>
<b>Project: 10-REROUTE STORMWATER RUNOFF</b>				
StLucie Comm	32100	3.20%	117,793.83	117,793.83
<b>Total: 10-REROUTE STORMWATER RUNOFF</b>			<b>117,793.83</b>	<b>117,793.83</b>
<b>Project: 12-SCHERER DISCHARGE PIPELINE</b>				
Scherer Comm	31000	0.00%	9,936.72	9,936.72
Scherer Comm	31100	3.60%	524,872.97	524,872.97
Scherer Comm	31200	5.30%	328,761.62	328,761.62

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			December, 2003	December, 2004
<b>Project: 12-SCHERER DISCHARGE PIPELINE</b>				
Scherer Comm	31400	3.90%	689.11	689.11
<b>Total:</b>	<b>12-SCHERER DISCHARGE PIPELINE</b>		<b>864,260.42</b>	<b>864,260.42</b>
<b>Project: 21-ST.LUCIE TURTLE NETS</b>				
StLucie Comm	32100	3.20%	828,789.34	828,789.34
<b>Total:</b>	<b>21-ST.LUCIE TURTLE NETS</b>		<b>828,789.34</b>	<b>828,789.34</b>
<b>Project: 17-NON-CONTAMINATED LIQUID WASTE</b>				
General Plant	39420	7 YR	311,008.58	0.00
<b>Total:</b>	<b>17-NON-CONTAMINATED LIQUID WASTE</b>		<b>311,008.58</b>	<b>0.00</b>
<b>Project: 20-WASTEWATER/STORMWATER DISCH ELIMINATION</b>				
CapeCanaveral Comm	31100	4.90%	706,500.94	706,500.94
PtEverglades Comm	31100	5.80%	296,707.34	296,707.34
Riviera Comm	31100	5.20%	560,786.81	560,786.81
<b>Total:</b>	<b>20-WASTEWATER/STORMWATER DISCH ELIMINATION</b>		<b>1,563,995.09</b>	<b>1,563,995.09</b>
<b>Project: 23-SPILL PREVENTION CLEAN-UP &amp; COUNTERMEASURE</b>				
CapeCanaveral Comm	31100	4.90%	0.00	10,741.97
CapeCanaveral Comm	31400	3.80%	0.00	29,612.03
CapeCanaveral Comm	31500	0.00%	0.00	0.00
Cutler Comm	31400	7.00%	0.00	12,236.00
FtLauderdale Comm	34100	5.30%	0.00	189,219.17
FtLauderdale Comm	34200	4.30%	0.00	1,059,696.88
FtLauderdale Comm	34300	15.50%	0.00	28,250.00
FtLauderdale GTs	34100	4.60%	0.00	92,726.74
FtLauderdale GTs	34200	0.70%	0.00	272,230.18
FtMyers GTs	34100	0.80%	0.00	98,714.92
FtMyers GTs	34200	1.20%	0.00	629,983.29
FtMyers GTs	34500	1.60%	0.00	12,430.00
FtMyers U2	34300	5.50%	0.00	49,727.00
FtMyers U3	34500	7.00%	0.00	12,430.00
Manatee Comm	31100	0.00%	0.00	0.00
Mass Distribution Plant	36100	2.20%	1,201,489.32	2,116,493.61
PtEverglades Comm	31100	0.00%	0.00	0.00
PtEverglades GTs	34100	1.10%	0.00	454,080.68
PtEverglades GTs	34200	1.40%	0.00	1,465,040.14
Putnam Comm	34100	4.20%	0.00	12,049.17

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			December, 2003	December, 2003
<b>Project: 23-SPILL PREVENTION CLEAN-UP &amp; COUNTERMEASURE</b>				
Putnam Comm	34200	0.00%	0.00	0.00
Putnam Comm	34200	4.00%	0.00	1,823,619.56
Riviera Comm	31100	5.20%	0.00	205,014.03
Riviera U4	31200	7.90%	0.00	894,298.77
Sanford U3	31100	0.00%	0.00	0.00
Transmission Plant - Electric	35200	0.00%	0.00	0.00
Transmission Plant - Electric	35200	2.20%	480,747.84	733,539.50
Transmission Plant - Electric	35300	2.20%	0.00	118,169.00
Turkey Pt Comm	31500	4.90%	0.00	13,559.00
<b>Total: 23-SPILL PREVENTION CLEAN-UP &amp; COUNTERMEASURE</b>			<b>1,682,237.16</b>	<b>10,333,861.64</b>
<b>Project: 25-PPE ESP TECHNOLOGY</b>				
PtEverglades U1	31200	0.00%	0.00	0.00
<b>Total: 25-PPE ESP TECHNOLOGY</b>			<b>0.00</b>	<b>0.00</b>
<b>GRAND Total:</b>			<b>49,757,765.25</b>	<b>57,825,530.19</b>