

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

APRIL 5, 2005

RE: Docket No. 050153-EI - Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 7.29% to 7.42%, effective January 1, 2005, by Florida Power & Light Company.

Issue 1: Should the Commission approve FPL's request to increase its AFUDC rate from 7.29% to 7.42%?

Recommendation: Yes. The appropriate AFUDC rate for FPL is 7.42% based on a 13-month average capital structure for the period ending December 31, 2004.

APPROVED

Issue 2: What is the appropriate monthly compounding rate to achieve the requested 7.42% annual rate?

Recommendation: The appropriate monthly compounding rate to maintain an annual rate of 7.42% is 0.598251%.

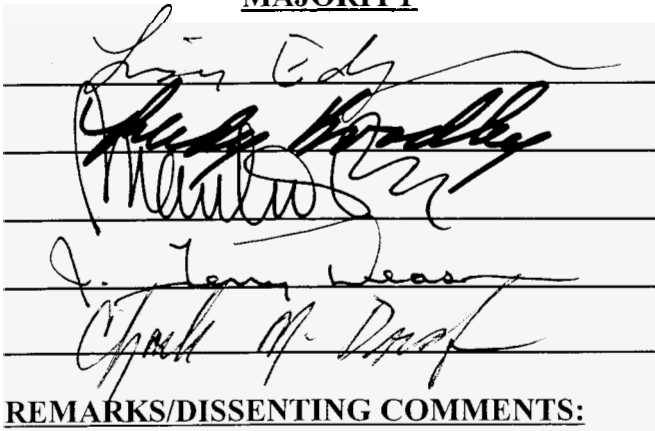
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER DATE
03330 APR-5 05

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(Continued from previous page)

Issue 3: Should the Commission approve Florida Power & Light Company's requested effective date of January 1, 2005, for implementing the revised AFUDC rate?

Recommendation: Yes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: Yes. This docket should be closed upon issuance of a Consummating Order, unless a person whose substantial interests are affected by the Commission's decision files a protest within 21 days of the issuance of the proposed agency action order.

APPROVED