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Florida Power & Light Company, 215 S. Monroe St., Suite 810, Tallahassee, FL 32301

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April 29, 2005

Ms. Blanca S. Bayco, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RE: Docket No. 031074-EI Petition for approval of changes to existing performance guaranty agreement and for approval of a second performance guaranty agreement, by Florida Power & Light Company.

Order No. PSC-04-0406-TRF-EI

Dear Ms. Bayo:

As required by Order PC-04-0406-TRF-EI, the following is FPL's first Performance Guaranty Agreement (PGA) monitoring report; for the period March 31, 2004 - March 31, 2005:

FPL has not executed, or asked any customers to sign, any Performance Guaranty Agreements in the 12 months ending March 31, 2005.

Please don't hesitate to contact me at (850) 521-3900 if you have any questions.

Sincerely,

CMP _____
COM _____
CTR _____
ECR _____
GCL _____
OPC _____
MMS _____
RCA _____
SCR _____
SEC 1
OTH _____

W.H. Feaster
Manager, Regulatory Affairs

cc: Elisabeth Draper

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