

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In Re: Purchased Gas Adjustment )  
(PGA) True-Up )  
\_\_\_\_\_ )

Docket No. 050003-GU

Filed: May 2, 2005

**PETITION FOR APPROVAL OF THE PURCHASED GAS (PGA)  
TRUE-UP AMOUNT FOR FLORIDA CITY GAS**

Pivotal Utility Holdings, Inc., (formerly known as NUI Utilities, Inc.) d/b/a as FLORIDA City Gas ("City Gas" or "the Company") hereby files its petition for approval of its final purchased gas true-up amount related to the twelve month period ended December 31, 2004. In support of this Petition, City Gas states:

1. The name of the petitioner and mailing address of its principal office is:

Florida City Gas  
955 East 25<sup>th</sup> Street  
Hialeah, Florida 33013-3498

2. The name and mailing address of the persons authorized to receive notices are:

Bill L. Bryant, Jr.  
Akerman Senterfitt  
106 East College Avenue  
Suite 1200  
Tallahassee, Florida 32301

Charles A. Rawson, III  
Florida City Gas  
955 East 25<sup>th</sup> Street  
Hialeah, FL 33013-3498

3. Pursuant to the requirements in this docket, City Gas, concurrently with the filing of this petition, files testimony and PGA Schedule A-7 for the period of January 2004 through December 2004, consisting of the purchased gas adjustment true-up reporting form supplied by the Commission Staff.
4. As indicated in the testimony of Thomas Kaufmann, City Gas' final true-up amount for the period January 2004 through December 2004, including interest,

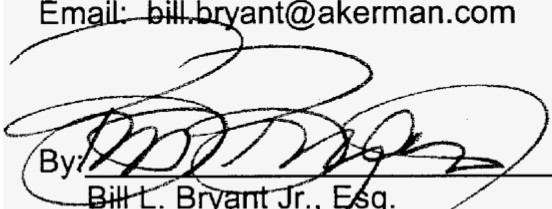
net of the estimated true-up for the same period, is an over-recovery of \$117,948.

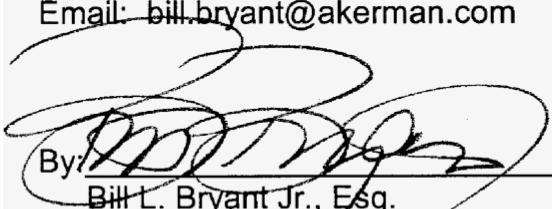
WHEREFORE, City Gas respectfully requests that the Commission enter its Order approving the Company's true-up amount for the period January 1, 2004 through December 31, 2004.

RESPECTFULLY SUBMITTED this 2<sup>nd</sup> day of May 2005.

**AKERMAN SENTERFITT**

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P. O. Box 1877  
Tallahassee, FL 32302-1877  
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Email: bill.bryant@akerman.com



By: 

Bill L. Bryant Jr., Esq.  
Florida Bar Number: 179270  
Attorney for Florida City Gas

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of Florida City Gas's Petition for Approval of the Purchased Gas (PGA) True-Up Amount in Docket No. 050003-GU has been furnished by regular U.S. Mail to the following the 2<sup>nd</sup> day of May 2005.

AGL Resources Inc.  
Elizabeth Wade  
Ten Peachtree Place  
Location 1470  
Atlanta, GA 30309

People Gas System  
Ms. Angela L. Llewellyn  
Regulatory Affairs  
Post Office Box 111  
Tampa, FL 33601-0111

Florida Public Utilities Company  
John T. English/Cheryl Martin  
Post Office Box 3395  
West Palm Beach, FL 33402-3395

St. Joe Natural Gas Company, Inc.  
Mr. Stuart L. Shoaf  
Post Office Box 549  
Port St. Joe, FL 32457-0549

MacFarlane Ferguson Law Firm  
Ansley Watson, Jr.  
Post Office Box 1531  
Tampa, FL 33601-1531

Messer Law Firm  
Norman Horton, Jr./Floyd R. Self  
Post Office Box 1876  
Tallahassee, FL 32302-1876

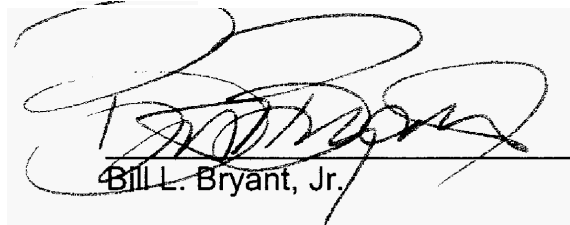
Office of Public Counsel  
Harold McLean/Patricia Christensen  
c/o The Florida Legislature  
111 West Madison St., Room 812  
Tallahassee, FL 32399-1400

Florida City Gas  
Thomas Kaufmann  
One Elizabeth Plaza  
Union, NJ 07083-1975

TECO Energy, Inc.  
Matthew Costa  
Post Office Box 111  
Tampa, FL 33601-0111

Florida Public Service Commission  
Katherine E. Fleming  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

Florida City Gas  
Charles A. Rawson, III  
955 East 25<sup>th</sup> Street  
Hialeah, FL 33013-3498



Bill L. Bryant, Jr.



1 Business Administration, majoring in finance. My professional  
2 responsibilities have encompassed financial analysis,  
3 accounting, planning, and pricing in manufacturing and energy  
4 services companies in both regulated and deregulated  
5 industries. In 1977, I was employed by Allied Chemical Corp. as  
6 a staff accountant. In 1980, I was employed by Celanese Corp.  
7 as a financial analyst. In 1981, I was employed by Suburban  
8 Propane as a Strategic Planning Analyst, promoted to Manager  
9 of Rates and Pricing in 1986 and to Director of Acquisitions and  
10 Business Analysis in 1990. In 1993, I was employed by  
11 Concurrent Computer as a Manager, Pricing Administration. In  
12 1996 I joined Pivotal Utility Holdings, Inc's., (formerly known as  
13 NUI Utilities Inc.) as a Rate Analyst, was promoted to Manager  
14 of Regulatory Support in August, 1997 and Manager of  
15 Regulatory Affairs in February, 1998, and named Manager of  
16 Rates and Tariffs in July 1998.

17

18 **Q. PLEASE EXPLAIN THE PURPOSE OF YOUR TESTIMONY?**

19 A. The purpose of my testimony is to present the comparison of  
20 Actual versus Original estimate of the purchased gas adjustment  
21 cost recovery factor and true-up provision for the period January,  
22 2004 through December, 2004 for City Gas.

23

1 **Q. HAS THE COMPANY PREPARED THE FORM PRESCRIBED**  
2 **BY THIS COMMISSION FOR THIS PURPOSE?**

3 A. Yes. The Company has prepared the form prescribed by the  
4 Commission attached as Schedule A-7, and identified as Exhibit  
5 \_\_\_\_ (TK-1).

6

7 **Q. HAS CITY GAS PREPARED A SCHEDULE WHICH SHOWS**  
8 **THE ACTUAL GAS COSTS ASSOCIATED WITH THE GAS**  
9 **ADJUSTMENT COST RECOVERY FACTOR?**

10 A. Yes. City Gas prepared Schedule A-7, attached, which  
11 describes the total fuel cost for the period in question, recovery  
12 of such cost from ratepayers through the Purchased Gas  
13 Adjustment (PGA) Cost Recovery Factor, and remaining over or  
14 under-recovery of gas cost.

15

16 **Q. WHAT WAS THE TOTAL GAS COST INCURRED BY THE**  
17 **COMPANY DURING THE TWELVE MONTHS ENDED**  
18 **DECEMBER 31, 2004?**

19 A. As shown on Schedule A-7, Line 1, the total cost of gas for the  
20 twelve months ended December 31, 2004 is \$33,047,857.

21

1 Q. WHAT WAS THE TOTAL AMOUNT OF GAS COST  
2 RECOVERED BY THE COMPANY DURING THE TWELVE  
3 MONTHS ENDED DECEMBER 31, 2004?

4 A. The Company recovered \$32,114,336.

5

6 Q. WHAT IS THE COMPANY'S ACTUAL TRUE-UP FOR THE  
7 TWELVE MONTHS ENDED DECEMBER 31, 2004?

8 A. The actual true-up amount, including adjustments, margin  
9 sharing and interest, is an over-recovery of \$1,991,793.

10

11 Q. CAN YOU EXPLAIN HOW YOU ARRIVED AT THAT  
12 AMOUNT?

13 A. Yes. As shown on Schedule A-7, the total fuel revenues for the  
14 period are \$32,114,336 and the total fuel cost is \$33,047,857.

15 The difference between the fuel cost and fuel recoveries is an  
16 under-recovery of (\$933,521). Credit adjustments related to

17 audit findings were \$2,893,341. The interest provision for the  
18 period is an over-recovery of \$31,973. The sum of these,

19 inclusive of any rounding, is an over-recovery of \$1,991,793.

20

21 Q. WHAT IS THE FINAL OVER/UNDER RECOVERY FOR THE  
22 JANUARY 2004 THROUGH DECEMBER 2004 PERIOD TO BE  
23 INCLUDED IN THE 2005 PROJECTION?

1 A. The final true-up amount for the period of January 2004 through  
2 December 2004 to be included in the 2006 projection is an over-  
3 recovery \$117,948. This is the difference between the  
4 estimated over-recovery of \$1,873,845 that is included in the  
5 current cost recovery factor being collected during 2005 and the  
6 actual over-recovery of \$1,991,793

7

8 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

9 A. Yes.

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COMPANY: FLORIDA CITY GAS		FINAL FUEL OVER/UNDER RECOVERY		SCHEDULE A-7
FOR THE PERIOD:		JANUARY 04	Through	DECEMBER 04
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD		<i>A-2 Line 3</i>	\$33,047,857
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD		<i>A-2 Line 6</i>	\$32,114,336
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 2- Line 1)		<i>A-2 Line 7</i>	(\$933,521)
3a	ADJUSTMENTS		<i>A-2 Line 10a</i>	\$2,893,341
3b	OSS 50% MARGIN SHARING		<i>A-2 Line 10b</i>	\$0
4	INTEREST PROVISION		<i>A-2 Line 8</i>	\$31,973
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Lines 3 + 3a + 3b + 4)			\$1,991,793
6	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 04 Through DECEMBER 04 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT PERIOD RECOVERY FACTOR (JAN 05 through DEC 05)			<u>\$1,873,845</u>
7	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED PERIOD (JAN 06 Through DEC 06) (Line 5- Line 6)			<u>\$117,948</u>

**PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION**

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 04 Through DECEMBER 04

COST OF GAS PURCHASED	ACTUAL												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$18,014	\$15,817	\$16,102	\$13,487	\$6,973	\$9,689	\$11,556	\$8,613	\$9,295	\$8,376	\$25,182	\$51,344	\$194,428
2 NO NOTICE RESERVATION	\$27,063	\$25,317	\$27,063	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,443
3 SWING SERVICE	\$0	\$0	\$117,195	\$0	\$46,846	\$0	\$0	\$5,676	\$0	\$192,468	\$0	\$0	\$357,185
4 COMMODITY (Other)	\$2,952,640	\$2,262,580	\$1,932,645	\$1,788,085	\$1,999,078	\$1,668,215	\$1,563,523	\$1,645,852	\$1,432,791	\$1,422,151	\$2,434,276	\$3,413,805	\$24,515,441
5 DEMAND	\$859,511	\$781,714	\$845,680	\$608,908	\$493,563	\$490,174	\$493,944	\$493,944	\$474,958	\$528,749	\$856,108	\$884,547	\$7,811,800
6 OTHER	\$5,685	\$18,520	\$7,597	\$8,427	\$7,937	\$6,387	\$5,758	\$5,434	\$5,736	\$5,927	\$5,683	\$6,469	\$89,560
<b>LESS END-USE CONTRACT</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$3,862,913	\$3,103,948	\$2,941,282	\$2,418,907	\$2,554,397	\$2,174,445	\$2,074,781	\$2,159,319	\$1,922,780	\$2,157,671	\$3,321,249	\$4,356,165	\$33,047,857
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	(\$1,262)	(\$1,470)	(\$1,155)	(\$1,445)	(\$1,591)	(\$1,745)	(\$1,957)	(\$1,720)	(\$1,875)	(\$1,410)	(\$1,575)	(\$2,073)	(\$19,291)
14 THERM SALES REVENUES	\$3,059,953	\$2,932,471	\$3,031,332	\$2,877,903	\$2,597,395	\$2,554,462	\$2,519,128	\$2,272,298	\$2,138,356	\$2,157,261	\$3,010,898	\$3,457,476	\$32,608,923
<b>THERMS PURCHASED</b>													
15 COMMODITY (Pipeline)	4,378,260	3,631,378	3,727,389	3,186,976	2,600,011	2,522,502	2,614,172	2,619,909	2,437,685	2,825,396	3,169,400	4,478,726	38,191,804
16 NO NOTICE RESERVATION	3,007,000	2,813,000	3,007,000	0	0	0	0	0	0	0	0	0	8,827,000
17 SWING SERVICE	0	0	108,850	0	38,740	0	0	(85,160)	0	183,930	0	0	246,360
18 COMMODITY (Other)	4,720,160	3,833,488	3,670,649	3,284,506	3,124,027	2,675,822	2,611,852	2,675,819	2,156,885	2,925,346	3,211,190	4,126,626	38,916,370
19 DEMAND	18,262,100	14,176,900	16,712,100	11,526,620	9,977,350	9,655,500	9,977,350	9,977,350	9,655,500	10,921,610	17,673,000	18,262,100	156,777,480
20 OTHER	6,243	18,688	7,427	8,248	7,893	6,415	5,809	5,739	6,365	6,294	6,115	7,123	92,359
<b>LESS END-USE CONTRACT</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	4,726,403	3,852,176	3,786,926	3,292,754	3,170,660	2,582,237	2,617,661	2,596,398	2,163,250	3,115,570	3,217,305	4,133,749	39,255,089
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	(1,824)	(1,948)	(3,504)	(1,809)	(1,858)	(2,097)	(2,131)	(2,368)	(1,762)	(1,690)	(2,224)	(23,216)
27 TOTAL THERM SALES (24-26)	4,637,318	4,112,816	4,268,521	3,759,657	3,177,617	2,888,614	2,861,522	2,764,972	2,853,451	2,830,564	3,181,372	3,706,421	41,042,845
<b>CENTS PER THERM</b>													
28 COMMODITY (Pipeline) (1/15)	0.00411	0.00436	0.00432	0.00423	0.00268	0.00383	0.00442	0.00329	0.00381	0.00296	0.00795	0.01146	0.00509
29 NO NOTICE RESERVATION (2/16)	0.00900	0.00900	0.00900	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00900
30 SWING SERVICE (3/17)	0.00000	0.00000	1.03073	0.00000	1.20924	0.00000	0.00000	-0.06665	0.00000	1.04642	0.00000	0.00000	1.44985
31 COMMODITY (Other) (4/18)	0.62554	0.59021	0.52651	0.54440	0.63990	0.64764	0.59863	0.61501	0.66429	0.48615	0.75806	0.82726	0.62995
32 DEMAND (5/19)	0.04707	0.05514	0.05060	0.05283	0.04947	0.05077	0.04951	0.04951	0.04919	0.04841	0.04844	0.04844	0.04983
33 OTHER (6/20)	0.91062	0.99101	1.02289	1.02170	1.00557	0.99564	0.99122	0.94685	0.90118	0.94169	0.92935	0.90818	0.96969
<b>LESS END-USE CONTRACT</b>													
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST (11/24)	0.81731	0.80576	0.77669	0.73462	0.80564	0.84208	0.79261	0.83166	0.88884	0.69254	1.03231	1.05380	0.84187
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.00000	0.80592	0.59261	0.41239	0.87949	0.94080	0.93324	0.80713	0.79181	0.80023	0.93195	0.93210	0.83050
40 TOTAL THERM SALES (11/27)	0.83301	0.75470	0.68906	0.64339	0.83087	0.75276	0.68906	0.78096	0.67384	0.76228	1.04397	1.17530	0.80520
41 TRUE-UP (E-2)	0.01270	0.01270	0.01270	0.01270	0.01270	0.01270	0.01270	0.01270	0.01270	0.01270	0.01270	0.01270	0.01270
42 TOTAL COST OF GAS (40+41)	0.84571	0.76740	0.70176	0.65609	0.81657	0.76546	0.73776	0.79366	0.68654	0.77498	1.05667	1.18800	0.81790
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.84996	0.77126	0.70529	0.65939	0.82068	0.76931	0.74147	0.79765	0.69000	0.77887	1.06198	1.19398	0.82202
45 PGA FACTOR ROUNDED TO NEAREST .001	0.850	0.771	0.705	0.659	0.821	0.769	0.741	0.798	0.690	0.779	1.062	1.194	0.822

FOR THE CURRENT PERIOD:

JANUARY 04 Through DECEMBER 04

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
<b>TRUE-UP CALCULATION</b>													
1 PURCHASED GAS COST	\$2,958,325	\$2,281,100	\$1,940,242	\$1,796,512	\$2,007,015	\$1,674,602	\$1,569,281	\$1,651,086	\$1,438,527	\$1,428,078	\$2,439,959	\$3,420,274	\$24,605,001
2 TRANSPORTATION COST	\$904,588	\$822,848	\$1,001,040	\$622,395	\$547,382	\$499,843	\$505,500	\$508,233	\$484,253	\$729,593	\$881,290	\$935,891	\$8,442,856
3 TOTAL COST	\$3,862,913	\$3,103,948	\$2,941,282	\$2,418,907	\$2,554,397	\$2,174,445	\$2,074,781	\$2,159,319	\$1,922,780	\$2,157,671	\$3,321,249	\$4,356,165	\$33,047,857
4 FUEL REVENUES (Net of Revenue Tax)	\$3,059,953	\$2,932,471	\$3,031,332	\$2,877,903	\$2,597,395	\$2,554,462	\$2,519,128	\$2,272,298	\$2,138,356	\$2,157,251	\$3,010,898	\$3,457,476	\$32,608,923
4a Under-recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4b ADJUSTED NET FUEL REVENUES *	\$3,059,953	\$2,932,471	\$3,031,332	\$2,877,903	\$2,597,395	\$2,554,462	\$2,519,128	\$2,272,298	\$2,138,356	\$2,157,251	\$3,010,898	\$3,457,476	\$32,608,923
5 TRUE-UP (COLLECTED) OR REFUNDED	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$41,216)	(\$494,587)
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$3,018,737	\$2,891,255	\$2,990,116	\$2,836,687	\$2,556,179	\$2,513,246	\$2,477,912	\$2,231,082	\$2,097,140	\$2,116,035	\$2,969,682	\$3,416,265	\$32,114,336
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$844,176)	(\$212,693)	\$48,834	\$417,780	\$1,782	\$338,801	\$403,131	\$71,763	\$174,360	(\$41,636)	(\$351,567)	(\$939,900)	(\$933,521)
8 INTEREST PROVISION-THIS PERIOD (21)	\$363	(\$58)	(\$91)	\$138	\$358	\$621	\$1,217	\$1,690	\$6,131	\$6,965	\$7,517	\$7,122	\$31,973
8a ADJUST PRIOR MONTHS' INTEREST													\$0
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$819,239	\$16,642	(\$154,893)	(\$64,934)	\$394,200	\$437,556	\$818,194	\$1,263,758	\$1,378,427	\$4,493,475	\$4,500,020	\$4,197,186	\$819,239
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$41,216	\$41,216	\$41,216	\$41,216	\$41,216	\$41,216	\$41,216	\$41,216	\$41,216	\$41,216	\$41,216	\$41,211	\$494,587
0a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,893,341	\$0	\$0	\$0	\$2,893,341
0b OSS 50% MARGIN SHARING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a+10b)	\$16,642	(\$154,893)	(\$64,934)	\$394,200	\$437,556	\$818,194	\$1,263,758	\$1,378,427	\$4,493,475	\$4,500,020	\$4,197,186	\$3,305,619	\$3,305,619
<b>INTEREST PROVISION</b>													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	\$819,239	\$16,642	(\$154,893)	(\$64,934)	\$394,200	\$437,556	\$818,194	\$1,263,758	\$4,271,768	\$4,493,475	\$4,500,020	\$4,197,186	
13 ENDING TRUE-UP BEFORE INTEREST (12+10b+7-5)	\$16,279	(\$154,835)	(\$64,843)	\$394,062	\$437,198	\$817,573	\$1,262,541	\$1,376,737	\$4,487,344	\$4,493,055	\$4,189,669	\$3,298,497	
14 TOTAL (12+13)	\$835,518	(\$138,193)	(\$219,737)	\$329,127	\$831,398	\$1,255,129	\$2,080,734	\$2,640,495	\$8,759,112	\$8,986,530	\$8,689,689	\$7,495,683	
15 AVERAGE (50% OF 14)	\$417,759	(\$69,097)	(\$109,869)	\$164,565	\$415,699	\$627,565	\$1,040,367	\$1,320,248	\$4,379,556	\$4,493,265	\$4,344,845	\$3,747,842	
16 INTEREST RATE - FIRST DAY OF MONTH	0.01060	0.01030	0.00980	0.00980	0.01030	0.01040	0.01330	0.01470	0.01600	0.01770	0.01940	0.02220	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.01030	0.00980	0.00980	0.01030	0.01040	0.01330	0.01470	0.01600	0.01770	0.01940	0.02220	0.02340	
18 TOTAL (16+17)	0.02090	0.02010	0.01960	0.02010	0.02070	0.02370	0.02800	0.03070	0.03370	0.03710	0.04160	0.04560	
19 AVERAGE (50% OF 18)	0.01045	0.01005	0.00980	0.01005	0.01035	0.01185	0.01400	0.01535	0.01685	0.01855	0.02080	0.02280	
20 MONTHLY AVERAGE (19/12 Months)	0.00087	0.00084	0.00082	0.00084	0.00086	0.00099	0.00117	0.00128	0.00140	0.00155	0.00173	0.00190	
21 INTEREST PROVISION (15x20)	\$363	(\$58)	(\$91)	\$138	\$358	\$621	\$1,217	\$1,690	\$6,131	\$6,965	\$7,517	\$7,121	

ESTIMATED FOR THE PROJECTED PERIOD OF JANUARY 04 Through DECEMBER 04

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM	
						TOTAL PURCHASED	THIRD PARTY PIPELINE				
JAN	Various	Sys/End-Use	FTS	4,720,160		4,720,160		\$10,226	\$886,574	\$7,788	19.16435
FEB	Various	Sys/End-Use	FTS	3,833,488		3,833,488		\$9,492	\$807,031	\$6,325	21.46473
MAR	Various	Sys/End-Use	FTS	3,670,649		3,670,649		\$10,045	\$872,743	\$6,057	24.21493
APR	Various	Sys/End-Use	FTS	3,284,506		3,284,506		\$8,068	\$608,908	\$5,419	18.94942
MAY	Various	Sys/End-Use	FTS	3,124,027		3,124,027		\$1,818	\$493,563	\$5,155	16.02214
JUN	Various	Sys/End-Use	FTS	2,575,822		2,575,822		\$5,419	\$490,174	\$4,250	19.40518
JUL	Various	Sys/End-Use	FTS	2,611,852		2,611,852		\$7,246	\$493,944	\$4,310	19.35408
AUG	Various	Sys/End-Use	FTS	2,675,819		2,675,819		\$4,198	\$493,944	\$4,415	18.78143
SEP	Various	Sys/End-Use	FTS	2,156,885		2,156,885		\$5,736	\$474,958	\$3,559	22.45150
OCT	Various	Sys/End-Use	FTS	2,925,346		2,925,346		\$3,549	\$528,749	\$4,827	18.36108
NOV	Various	Sys/End-Use	FTS	3,211,190		3,211,190		\$19,884	\$856,108	\$5,298	27.44434
DEC	Various	Sys/End-Use	FTS	4,126,626		4,126,626		\$44,535	\$884,547	\$6,809	22.67933
<b>TOTAL</b>				38,916,370		38,916,370		\$130,216	\$7,891,243	\$64,212	20.77704

0

		PRIOR PERIOD: JANUARY - DECEMBER			CURRENT PERIOD: Jan 05 - Dec 05		Over / (Under) Recovered
		(1) JAN '04 - DEC '04 EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) Col(2)-Col(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) Col(3)+Col(4) TOTAL TRUE-UP	
1	TOTAL THERM SALES \$ E-2 Line 6	\$31,390,414	A-2 Line 6 \$32,114,336	\$723,922	E-2 Line 6	\$723,922	
2	TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION E-2 Line 7	(\$1,137,384)	A-2 Line 7 (\$933,521)	\$203,863	E-2 Line 7	\$203,863	
2a	ADJUSTMENTS E-2 Line 10a	\$2,893,341	A-2 Line 10a \$2,893,341	\$0	E-2 Line 10a	\$0	
2b	OSS 50% MARGIN SHARING E-2 Line 10b	\$91,504	A-2 Line 10b \$0	(\$91,504)	E-2 Line 10b	(\$91,504)	
3	INTEREST PROVISION FOR THIS PERIOD E-2 Line 8	\$26,384	A-2 Line 8 \$31,973	\$5,589	E-2 Line 8	\$5,589	
4	END OF PERIOD TOTAL NET TRUE-UP L2+L2a+L2b+L3	\$1,873,845	\$1,991,793	\$117,948	\$0	\$117,948	

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1)	DATA OBTAINED FROM SCHEDULE (E-2)	<u>TOTAL TRUE-UP DOLLARS</u>	<u>Over / (Under) Recovered</u>		<u>True-up, charge / (credit)</u>
COLUMN (2)	DATA OBTAINED FROM SCHEDULE (A-2)	PROJECTED THERM SALES	\$117,948	equals	(\$0.00287) \$/Therm
LINE 4 COLUMN (3)	SAME AS LINE 7 SCHEDULE (A-7)		41,042,845		(\$0.287) Therm True-Up
LINE 4 COLUMN (1)	SAME AS LINE 8 SCHEDULE (A-7)				
LINE 2 COLUMN (4)	SAME AS LINE 7 SCHEDULE (E-2)				
LINE 3 COLUMN (4)	SAME AS LINE 8 SCHEDULE (E-2)				

0

ESTIMATED FOR THE PROJECTED PERIOD:

APRIL 98 Through MARCH 99

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
<b>THERM SALES (FIRM)</b>	NOT USED IN APRIL TRUE UP, USED IN SEPTEMBER CAP FILING												
RESIDENTIAL (RS & GS)	1,859,590	1,526,490	1,453,110	1,432,060	1,346,960	1,355,130	1,426,500	1,532,190	2,009,320	2,960,310	2,754,360	2,394,050	22,050,070
COMMERCIAL (CS, LCS & NGV)	4,028,420	3,899,420	3,817,780	3,995,110	3,920,230	3,871,450	4,135,240	4,171,440	4,080,090	4,928,640	4,563,480	4,705,270	50,116,570
<b>TOTAL FIRM</b>	<b>5,888,010</b>	<b>5,425,910</b>	<b>5,270,890</b>	<b>5,427,170</b>	<b>5,267,190</b>	<b>5,226,580</b>	<b>5,561,740</b>	<b>5,703,630</b>	<b>6,089,410</b>	<b>7,888,950</b>	<b>7,317,840</b>	<b>7,099,320</b>	<b>72,166,640</b>
INTERRUPTIBLE (IP)	270,100	258,600	212,800	228,300	220,600	211,000	235,500	237,700	278,800	242,300	302,200	221,400	2,919,300
LARGE INTERRUPTIBLE(IL)	159,400	124,600	60,700	123,300	127,400	115,600	142,500	117,500	155,100	115,900	175,800	132,300	1,550,100
<b>TOTAL INTERRUPTIBLE</b>	<b>429,500</b>	<b>383,200</b>	<b>273,500</b>	<b>351,600</b>	<b>348,000</b>	<b>326,600</b>	<b>378,000</b>	<b>355,200</b>	<b>433,900</b>	<b>358,200</b>	<b>478,000</b>	<b>353,700</b>	<b>4,469,400</b>
<b>TOTAL THERM SALES</b>	<b>6,317,510</b>	<b>5,809,110</b>	<b>5,544,390</b>	<b>5,778,770</b>	<b>5,615,190</b>	<b>5,553,180</b>	<b>5,939,740</b>	<b>6,058,830</b>	<b>6,523,310</b>	<b>8,247,150</b>	<b>7,795,840</b>	<b>7,453,020</b>	<b>76,636,040</b>
RESIDENTIAL (RS & GS)	94,955	94,644	94,534	94,645	94,705	94,895	95,188	95,656	96,246	96,606	96,818	97,016	95,492
COMMERCIAL (CS, LCS & NGV)	5,188	5,229	5,277	5,319	5,365	5,414	5,461	5,517	5,574	5,630	5,680	5,727	5,448
<b>TOTAL FIRM</b>	<b>100,143</b>	<b>99,873</b>	<b>99,811</b>	<b>99,964</b>	<b>100,070</b>	<b>100,309</b>	<b>100,649</b>	<b>101,173</b>	<b>101,820</b>	<b>102,236</b>	<b>102,498</b>	<b>102,743</b>	<b>100,941</b>
INTERRUPTIBLE (IP)	10	10	10	10	10	10	10	10	10	10	10	10	10
LARGE INTERRUPTIBLE(IL)	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>TOTAL INTERRUPTIBLE</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>
<b>TOTAL CUSTOMERS</b>	<b>100,154</b>	<b>99,884</b>	<b>99,822</b>	<b>99,975</b>	<b>100,081</b>	<b>100,320</b>	<b>100,660</b>	<b>101,184</b>	<b>101,831</b>	<b>102,247</b>	<b>102,509</b>	<b>102,754</b>	<b>100,952</b>
RESIDENTIAL (RS & GS)	20	16	15	15	14	14	15	16	21	31	28	25	231
COMMERCIAL (CS, LCS & NGV)	776	746	723	751	731	715	757	756	732	875	803	822	9,198
INTERRUPTIBLE (IP)	27,010	25,860	21,280	22,830	22,060	21,100	23,550	23,770	27,880	24,230	30,220	22,140	291,930
LARGE INTERRUPTIBLE(IL)	159,400	124,600	60,700	123,300	127,400	115,600	142,500	117,500	155,100	115,900	175,800	132,300	1,550,100

COMPANY: FLORIDA CITY GAS		FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7 (REVISED 4/30/01)
0			
FOR THE PERIOD:		JANUARY 04	Through DECEMBER 04
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$33,047,857
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	<u>\$32,114,336</u>
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 2- Line 1)	A-2 Line 7	(\$933,521)
3a	ADJUSTMENTS	A-2 Line 10a	\$2,893,341
3b	OSS 50% MARGIN SHARING	A-2 Line 10b	\$0
4	INTEREST PROVISION	A-2 Line 8	<u>\$31,973</u>
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Lines 3 + 3a + 3b + 4)		\$1,991,793
6	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 04 Through DECEMBER 04 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT PERIOD RECOVERY FACTOR (JAN 05 through DEC 05)		<u>\$1,873,845</u>
7	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED PERIOD (JAN 06 Through DEC 06) (Line 5- Line 6)		<u>\$117,948</u>