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June 17, 2005

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 050001-EI are an original and ten (10) copies of the following for the month of May 2005 based on actual amounts:

- | | | |
|-----|---------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |
| 10. | Schedule A12: | Capacity Contracts |

Also enclosed are ten copies of the Revised Schedule A-5 for April, Line 53.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

db

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

05832 JUN 20 05

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 050001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 17 day of June 2005 on the following:

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 050001-EI

**MONTHLY FUEL FILING
MAY 2005**



DOCUMENT NUMBER - DATE

05832 JUN 20 '05

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2005
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	30,641,928	35,861,344	(5,219,416)	(14.55)	1,234,962,000	1,478,040,000	(243,078,000)	(16.45)	2.4812	2.4263	0.05	2.26
2 Hedging Settlement Costs	(432,340)	0	(432,340)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	2,395	2,757	(362)	(13.13)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(11,769)	0	(11,769)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	30,200,214	35,864,101	(5,663,887)	(15.79)	1,234,962,000	1,478,040,000	(243,078,000)	(16.45)	2.4454	2.4265	0.02	0.78
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,446,339	1,065,000	2,381,339	223.60	94,524,032	35,798,000	58,726,032	164.05	3.6460	2.9750	0.67	22.55
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	49,950	0	49,950	4.69	1,025,524	0	1,025,524	#N/A	4.8707	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	3,496,289	1,065,000	2,431,289	228.29	95,549,556	35,798,000	59,751,556	166.91	3.6591	2.9750	0.68	22.99
14 Total Available MWH (Line 6 + Line 13)	33,696,503	36,929,101	(3,232,598)	(8.75)	1,330,511,556	1,513,838,000	(183,326,444)	(12.11)				
15 Fuel Cost of Economy Sales (A6)	(482,368)	(178,000)	(304,368)	170.99	(11,614,814)	(4,909,000)	(6,705,814)	(136.60)	(4.1530)	(3.6260)	(0.53)	(14.53)
16 Gain on Economy Sales (A6)	(151,269)	(225,000)	73,731	(32.77)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,144,133)	(1,958,000)	(186,133)	9.51	(132,768,966)	(107,463,000)	(25,305,966)	(23.55)	(1.6149)	(1.8220)	0.21	11.37
18 Fuel Cost of Other Power Sales (A6)	(4,829,943)	(9,103,000)	4,273,057	(46.94)	(150,998,074)	(296,843,000)	145,844,926	49.13	(3.1987)	(3.0666)	(0.13)	(4.31)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(7,607,713)	(11,464,000)	3,856,287	33.64	(295,381,854)	(409,215,000)	113,833,146	27.82	(2.5756)	(2.8015)	0.23	8.06
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	26,088,790	25,465,101	623,689	2.45	1,035,129,702	1,104,623,000	(69,493,298)	(6.29)	2.5203	2.3053	0.22	9.33
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	44,998	50,717	(5,719)	(11.26)	1,785,405	2,200,000	(414,595)	(18.85)	2.5203	2.3053	0.22	9.33
24 T & D Losses *	1,586,281	1,571,085	15,196	0.97	62,940,169	68,151,000	(5,210,831)	(7.65)	2.5203	2.3053	0.22	9.33
25 TERRITORIAL KWH SALES	26,088,790	25,465,101	623,689	2.45	970,404,128	1,034,272,000	(63,867,872)	(6.18)	2.6884	2.4621	0.23	9.19
26 Wholesale KWH Sales	853,234	789,800	63,434	8.03	31,737,043	32,078,000	(340,957)	(1.06)	2.6884	2.4621	0.23	9.19
27 Jurisdictional KWH Sales	25,235,556	24,675,301	560,255	2.27	938,667,085	1,002,194,000	(63,526,915)	(6.34)	2.6884	2.4621	0.23	9.19
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	25,253,221	24,692,574	560,647	2.27	938,667,085	1,002,194,000	(63,526,915)	(6.34)	2.6903	2.4639	0.23	9.19
29 TRUE-UP	2,214,413	2,214,413	0	0.00	938,667,085	1,002,194,000	(63,526,915)	(6.34)	0.2359	0.2210	0.01	6.74
30 TOTAL JURISDICTIONAL FUEL COST	27,467,634	26,906,987	560,647	2.08	938,667,085	1,002,194,000	(63,526,915)	(6.34)	2.9262	2.6849	0.24	8.99
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.9283	2.6868	0.24	8.99
33 GPIF Reward / (Penalty) **	52,107	52,107	0	0.00	938,667,085	1,002,194,000	(63,526,915)	(6.34)	0.0056	0.0052	0.00	7.69
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.9339	2.6920	0.24	8.99
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.934	2.692		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: MAY 2005**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$30,641,928
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(11,769)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(432,340)
5	Hedging Support Costs	Schedule A-2, Line A-5	2,395
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	3,446,339
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	49,950
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,607,713)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 26,088,790</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MAY 2005
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	149,403,300	148,228,979	1,174,321	0.79	5,894,374,000	6,161,260,000	(266,886,000)	(4.33)	2.5347	2.4058	0.13	5.36
2 Hedging Settlement Costs	(223,566)	0	(223,566)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	9,371	13,785	(4,414)	(32.02)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(4,603)	0	(4,603)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	149,184,502	148,242,764	941,738	0.64	5,894,374,000	6,161,260,000	(266,886,000)	(4.33)	2.5310	2.4060	0.13	5.20
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	11,051,869	8,150,000	2,901,869	35.61	400,098,297	247,070,000	153,028,297	61.94	2.7623	3.2987	(0.54)	(16.26)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	231,683	0	231,683	#N/A	5,142,473	0	5,142,473	#N/A	4.5053	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	11,283,552	8,150,000	3,133,552	38.45	405,240,770	247,070,000	158,170,770	64.02	2.7844	3.2987	(0.51)	(15.59)
14 Total Available MWH (Line 6 + Line 13)	160,468,054	156,392,764	4,075,290	2.61	6,299,614,770	6,408,330,000	(108,715,230)	(1.70)				
15 Fuel Cost of Economy Sales (A6)	(2,622,003)	(1,169,000)	(1,453,003)	124.29	(66,733,601)	(29,848,000)	(36,885,601)	(123.58)	(3.9291)	(3.9165)	(0.01)	(0.32)
16 Gain on Economy Sales (A6)	(888,196)	(1,099,000)	210,804	(19.18)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(13,076,160)	(11,805,000)	(1,271,160)	10.77	(718,819,623)	(615,278,000)	(103,541,623)	(16.83)	(1.8191)	(1.9186)	0.10	5.19
18 Fuel Cost of Other Power Sales (A6)	(36,618,835)	(36,285,000)	(333,835)	0.92	(1,069,310,605)	(1,167,025,000)	97,714,395	8.37	(3.4245)	(3.1092)	(0.32)	(10.14)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(53,205,194)	(50,358,000)	(2,847,194)	(5.65)	(1,854,863,829)	(1,812,151,000)	(42,712,829)	(2.36)	(2.8684)	(2.7789)	(0.09)	(3.22)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	107,262,860	106,034,764	1,228,096	1.16	4,444,750,941	4,596,179,000	(151,428,059)	(3.29)	2.4132	2.307	0.11	4.60
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	219,699	234,783	(15,084)	(6.42)	9,104,036	10,177,000	(1,072,964)	10.54	2.4132	2.3070	0.11	4.60
24 T & D Losses *	5,576,550	5,514,745	61,805	1.12	231,085,283	239,044,000	(7,958,717)	3.33	2.4132	2.3070	0.11	4.60
25 TERRITORIAL KWH SALES	107,262,861	106,034,764	1,228,097	1.16	4,204,561,622	4,346,958,000	(142,396,378)	3.28	2.5511	2.4393	0.11	4.58
26 Wholesale KWH Sales	3,766,201	3,543,007	223,194	6.30	148,496,558	145,288,000	3,208,558	(2.21)	2.5362	2.4386	0.10	4.00
27 Jurisdictional KWH Sales	103,496,660	102,491,757	1,004,903	0.98	4,056,065,064	4,201,670,000	(145,604,936)	(3.47)	2.5517	2.4393	0.11	4.61
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	103,569,107	102,563,501	1,005,606	0.98	4,056,065,064	4,201,670,000	(145,604,936)	3.47	2.5534	2.4410	0.11	4.60
29 TRUE-UP	11,072,065	11,072,065	0	0.00	4,056,065,064	4,201,670,000	(145,604,936)	3.47	0.2730	0.2635	0.01	3.61
30 TOTAL JURISDICTIONAL FUEL COST	114,641,172	113,635,566	1,005,606	0.88	4,056,065,064	4,201,670,000	(145,604,936)	(3.47)	2.8264	2.7045	0.12	4.51
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.8284	2.7064	0.12	4.51
33 GPIF Reward / (Penalty) **	260,535	260,535	0	0.00	4,056,065,064	4,201,670,000	(145,604,936)	(3.47)	0.0064	0.0062	0.00	3.23
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.8348	2.7126	0.12	4.50
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.835	2.713		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	30,463,307.39	35,623,850	(5,160,542.61)	(14.49)	148,546,077.09	147,072,233	1,473,844.09	1.00
1a Other Generation	178,620.44	237,494	(58,873.56)	(24.79)	857,222.27	1,156,746	(299,523.73)	(25.89)
2 Fuel Cost of Power Sold	(7,607,712.77)	(11,464,000)	3,856,287.23	(33.64)	(53,205,193.01)	(50,358,000)	(2,847,193.01)	5.65
3 Fuel Cost - Purchased Power	3,446,339.14	1,065,000	2,381,339.14	223.60	11,051,870.12	8,150,000	2,901,870.12	35.61
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	49,950.00	0	49,950.00	100.00	231,683.00	0	231,683.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	2,394.93	2,757	(362.07)	(13.13)	9,370.16	13,785	(4,414.84)	(32.03)
6 Hedging Settlement Cost	(432,340.00)	0	(432,340.00)	(100.00)	(223,565.00)	0	(223,565.00)	(100.00)
7 Total Fuel & Net Power Transactions	26,100,559.13	25,465,101	635,458	2.50	107,267,464.63	106,034,764	1,232,701	1.16
8 Adjustments To Fuel Cost	(11,769.49)	0	(11,769.49)	#N/A	(4,604.24)	0	(4,604.24)	#N/A
9 Adj. Total Fuel & Net Power Transactions	26,088,789.64	25,465,101	623,688.64	2.45	107,262,860.39	106,034,764	1,228,096.39	1.16
B. KWH Sales								
1 Jurisdictional Sales	938,667,085	1,002,194,000	(63,526,915)	(6.34)	4,056,065,064	4,201,670,000	(145,604,936)	(3.47)
2 Non-Jurisdictional Sales	31,737,043	32,078,000	(340,957)	(1.06)	148,496,558	145,288,000	3,208,558	2.21
3 Total Territorial Sales	970,404,128	1,034,272,000	(63,867,872)	(6.18)	4,204,561,622	4,346,958,000	(142,396,378)	(3.28)
4 Juris. Sales as % of Total Terr. Sales	96.7295	96.8985	(0.1690)	(0.17)	96.4682	96.6577	(0.1895)	(0.20)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>C. True-up Calculation</u>								
1 Jurisdictional Fuel Revenue	26,429,115.01	28,261,566	(1,832,450.99)	(6.48)	114,624,582.40	118,485,818	(3,861,235.25)	(3.26)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(11,072,062.90)	(11,072,065)	2.10	0.00
2b Incentive Provision	(52,069.18)	(52,069)	(0.18)	0.00	(260,308.41)	(260,345)	36.59	(0.01)
3 Juris. Fuel Revenue Applicable to Period	<u>24,162,633.25</u>	<u>25,995,084</u>	<u>(1,832,450.75)</u>	(7.05)	<u>103,292,211.09</u>	<u>107,153,408</u>	<u>(3,861,196.91)</u>	(3.60)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	26,088,789.64	25,465,101	623,688.64	2.45	107,262,860.39	106,034,764	1,228,096.39	1.16
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7295</u>	<u>96.8985</u>	<u>(0.1690)</u>	(0.17)	<u>96.4682</u>	<u>96.6577</u>	<u>(0.1895)</u>	(0.20)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>25,253,220.66</u>	<u>24,692,574</u>	<u>560,646.66</u>	2.27	<u>103,569,107.36</u>	<u>102,563,501</u>	<u>1,005,606.36</u>	0.98
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,090,587.41)	1,302,510	(2,393,097.41)	(183.73)	(276,933.76)	7,294,614	(7,571,547.76)	(103.80)
8 Interest Provision for the Month	5,842.78	(25,466)	31,308.78	(122.94)	25,172.49	(178,447)	203,619.49	(114.11)
9 Beginning True-Up & Interest Provision*	1,759,412.60	(11,876,176)	13,635,588.60	(114.81)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	0.00	<u>11,072,062.90</u>	<u>11,072,065</u>	<u>(2.10)</u>	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>2,889,080.55</u>	<u>(8,384,719)</u>	<u>11,273,799.55</u>	(134.46)	<u>2,889,080.55</u>	<u>(8,384,719)</u>	<u>11,273,799.55</u>	(134.46)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

		CURRENT MONTH			
		\$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)		%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	1,759,412.60	(11,876,176)	13,635,588.60	(114.81)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	2,883,237.77	(8,359,253)	11,242,490.77	(134.49)
3	Total of Beginning & Ending True-Up Amts.	4,642,650.37	(20,235,429)	24,878,079.37	(122.94)
4	Average True-Up Amount	2,321,325.19	(10,117,715)	12,439,040.19	(122.94)
5	Interest Rate -				
	1st Day of Reporting Business Month	2.98	2.98	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	3.06	3.06	0.0000	
7	Total (D5+D6)	6.04	6.04	0.0000	
8	Annual Average Interest Rate	3.02	3.02	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.2517	0.2517	0.0000	
10	Interest Provision (D4*D9)	5,842.78	(25,466)	31,308.78	(122.94)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MAY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	69,166	50,979	18,187	35.68	362,136	225,665	136,471	60.48
2 COAL excluding Scherer	20,526,113	20,956,684	(430,571)	(2.05)	86,306,723	80,440,729	5,865,994	7.29
3 COAL at Scherer	2,312,530	2,631,446	(318,916)	(12.12)	11,094,641	12,700,210	(1,605,569)	(12.64)
4 GAS	7,687,891	12,183,543	(4,495,652)	(36.90)	51,451,229	54,689,795	(3,238,566)	(5.92)
5 GAS (B.L.)	39,111	38,692	419	1.08	180,005	172,580	7,425	4.30
6 OIL - C.T.	<u>7,117</u>	<u>0</u>	<u>7,117</u>	<u>100.00</u>	<u>8,566</u>	<u>0</u>	<u>8,566</u>	<u>100.00</u>
7 TOTAL (\$)	<u>30,641,928</u>	<u>35,861,344</u>	<u>(5,219,416)</u>	<u>(14.55)</u>	<u>149,403,300</u>	<u>148,228,979</u>	<u>1,174,321</u>	<u>0.79</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	986,064	1,111,470	(125,406)	(11.28)	4,297,758	4,364,720	(66,962)	(1.53)
10 COAL at Scherer	129,791	149,870	(20,079)	(13.40)	665,086	725,800	(60,714)	(8.37)
11 GAS	119,050	216,700	(97,650)	(45.06)	931,451	1,070,740	(139,289)	(13.01)
12 OIL - C.T.	<u>57</u>	<u>0</u>	<u>57</u>	<u>100.00</u>	<u>79</u>	<u>0</u>	<u>79</u>	<u>100.00</u>
13 TOTAL (MWH)	<u>1,234,962</u>	<u>1,478,040</u>	<u>(243,078)</u>	<u>(16.45)</u>	<u>5,894,374</u>	<u>6,161,260</u>	<u>(266,886)</u>	<u>(4.33)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,197	1,192	5	0.42	7,510	5,370	2,140	39.85
15 COAL (TONS) excluding Scherer	464,732	500,178	(35,446)	(7.09)	1,981,919	1,959,923	21,996	1.12
16 GAS (MCF)	821,993	1,437,812	(615,819)	(42.83)	6,312,063	6,874,401	(562,338)	(8.18)
17 OIL - C.T. (BBL)	154	0	154	100.00	191	0	191	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	11,787,454	13,004,076	(1,216,622)	(9.36)	51,768,700	52,156,823	(388,123)	(0.74)
19 GAS - Generation	840,709	1,475,075	(634,366)	(43.01)	6,502,638	7,054,518	(551,880)	(7.82)
20 OIL - C.T.	<u>898</u>	<u>0</u>	<u>898</u>	<u>100.00</u>	<u>1,117</u>	<u>0</u>	<u>1,117</u>	<u>100.00</u>
21 TOTAL (MMBTU)	<u>12,629,061</u>	<u>14,479,151</u>	<u>(1,850,090)</u>	<u>(12.78)</u>	<u>58,272,455</u>	<u>59,211,341</u>	<u>(938,886)</u>	<u>(1.59)</u>
<u>GENERATION MIX. (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	90.36	85.34	5.02	5.88	84.20	82.62	1.58	1.91
24 GAS	9.64	14.66	(5.02)	(34.24)	15.80	17.38	(1.58)	(9.09)
25 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	57.78	42.77	15.01	35.09	48.22	42.02	6.20	14.75
28 COAL (\$/TON) (1)	44.17	41.90	2.27	5.42	43.55	41.04	2.51	6.12
29 GAS (\$/MCF) (2)	9.18	8.34	0.84	10.07	8.14	7.81	0.33	4.23
30 OIL - C.T. (\$/BBL)	46.21	#N/A	#N/A	#N/A	44.85	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	1.95	1.82	0.13	7.14	1.89	1.79	0.10	5.59
32 GAS - Generation (2)	8.93	8.10	0.83	10.25	7.88	7.59	0.29	3.82
33 OIL - C.T.	7.93	#N/A	#N/A	#N/A	7.67	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>2.43</u>	<u>2.48</u>	<u>(0.05)</u>	<u>(2.02)</u>	<u>2.56</u>	<u>2.50</u>	<u>0.06</u>	<u>2.40</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,564	10,310	254	2.46	10,431	10,246	185	1.81
36 GAS - Generation (2)	7,460	7,088	372	5.25	7,044	6,856	188	2.74
37 OIL - C.T.	15,754	#N/A	#N/A	#N/A	14,139	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>10,226</u>	<u>9,796</u>	<u>430</u>	<u>4.39</u>	<u>9,886</u>	<u>9,610</u>	<u>276</u>	<u>2.87</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.09	1.89	0.20	10.58	2.02	1.85	0.17	9.19
40 COAL at Scherer	1.78	1.76	0.02	1.14	1.67	1.75	(0.08)	(4.57)
41 GAS	6.46	5.62	0.84	14.95	5.52	5.11	0.41	8.02
42 OIL - C.T.	12.49	#N/A	#N/A	#N/A	10.84	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>2.48</u>	<u>2.43</u>	<u>0.05</u>	<u>2.06</u>	<u>2.53</u>	<u>2.41</u>	<u>0.12</u>	<u>4.98</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,035	0	0	0.00	0.00
2								Gas-S	0	1,035	0	0		0.00
3	Crist 3	35.0	(184)	(0.7)	100.0	(0.7)	#N/A	Gas-G	0	1,035	0	0	0.00	0.00
4								Gas-S	0	1,035	0	0		0.00
5	Crist 4	78.0	51,273	88.4	100.0	88.4	10,789	Coal	24,230	11,415	553,172	1,090,401	2.13	45.00
6			0					Gas-G	0	1,035	0	0	#N/A	#N/A
7								Gas-S	0	1,035	0	0		#N/A
8								Oil-S	131	139,125	763	7,222		55.13
10	Crist 5	80.0	49,248	83.0	97.2	85.4	10,563	Coal	22,844	11,386	520,197	1,028,013	2.09	45.00
11			144					Gas-G	1,011	1,035	1,046	6,842	4.75	6.77
12								Gas-S	339	1,035	351	2,298		6.78
13								Oil-S	396	139,125	2,316	21,919		55.35
15	Crist 6	302.0	202,578	90.2	100.0	90.2	10,595	Coal	92,481	11,604	2,146,293	4,161,819	2.05	45.00
16			0					Gas-G	0	1,035	0	0	0.00	#N/A
17								Gas-S	46	1,035	48	312		6.78
18								Oil-S	11	139,125	67	632		57.45
19	Crist 7	477.0	98,962	27.9	37.4	74.6	11,869	Coal	51,254	11,458	1,174,532	2,306,523	2.33	45.00
20			0					Gas-G	0	1,035	0	0	#N/A	#N/A
21								Gas-S	5,390	1,035	5,579	36,501		6.77
22								Oil-S	230	139,125	1,346	12,740		55.39
23	Scherer 3 (2)	211.0	129,791	82.7	94.6	87.4	10,503	Coal	N/A	8,796	1,363,177	2,312,530	1.78	#N/A
24								Oil-S	68	140,150	402	3,914		57.56
25	Scholz 1	46.0	16,289	47.6	100.0	47.6	12,182	Coal	8,491	11,685	198,430	562,721	3.45	66.27
26								Oil-S	15	141,355	89	915		61.00
27	2	46.0	15,746	46.0	100.0	46.0	12,621	Coal	8,492	11,701	198,734	562,810	3.57	66.28
28								Oil-S	11	141,355	67	689		62.64
29	Smith 1	162.0	108,844	90.3	99.9	90.4	10,281	Coal	47,542	11,769	1,119,052	2,031,294	1.87	42.73
30								Oil-S	70	139,125	407	4,425		63.21
31	2	189.0	94,248	67.0	72.4	92.6	10,299	Coal	41,177	11,787	970,697	1,759,310	1.87	42.73
32								Oil-S	263	139,125	1,536	16,687		63.45
33	3	481.0	112,735	31.5	73.3	43.0	7,448	Gas-G	815,207	1,030	839,663	7,502,428	6.65	9.20
34	A	32.0	57	0.2	100.0	0.2	15,754	Oil	154	139,125	898	7,117	12.49	46.21
35	Other Generation	0.0	6,355						0	0		178,621	2.81	#N/A
36	Daniel 1 (1)	257.0	173,482	90.7	97.8	92.8	10,131	Coal	83,421	10,534	1,757,514	3,486,247	2.01	41.79
37								Oil-S	0	138,477	2	10		#N/A
38	Daniel 2 (1)	250.0	175,394	94.3	99.1	95.1	10,107	Coal	84,801	10,452	1,772,680	3,543,919	2.02	41.79
39								Oil-S	0	138,477	3	13		#N/A
40	Total	2,670.0	1,234,962	62.2	68.0	91.4	10,279				12,629,061	30,648,872	2.48	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	30,641,928	2.48

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	296,843,000	0	296,843,000	3.07	3.30	9,103,000	9,808,000
2	Various Unit Power Sales	107,463,000	0	107,463,000	1.82	1.96	1,958,000	2,106,000
3	Various Economy Sales	4,909,000	0	4,909,000	3.63	3.71	178,000	182,000
4	Gain on Econ. Sales		0	0	N/A	N/A	225,000	225,000
5	TOTAL ESTIMATED :	<u>409,215,000</u>	<u>0</u>	<u>409,215,000</u>	<u>2.80</u>	<u>3.01</u>	<u>11,464,000</u>	<u>12,321,000</u>
ACTUAL								
6	Southern Company Interchange	139,309,452	0	139,309,452	3.83	4.06	5,334,193	5,660,345
7	A.E.C. Economy, External	1,029,986	0	1,029,986	3.93	5.33	40,494	54,903
8	AECI External	74,236	0	74,236	4.03	5.61	2,994	4,165
9	AEP External	0	0	0	#N/A	#N/A	0	0
10	BPENERGY External	22,271	0	22,271	4.11	5.50	915	1,225
11	CALPINE External	0	0	0	#N/A	#N/A	0	0
12	CARGILE External	137,163	0	137,163	3.89	5.19	5,329	7,123
13	CINERGY External	77,989	0	77,989	3.91	5.81	3,053	4,534
14	CLECO External	4,615	0	4,615	4.12	7.89	190	364
15	COBBEMC External	988,251	0	988,251	4.59	5.30	45,395	52,400
16	COGENTRX External	0	0	0	#N/A	#N/A	461	0
17	CONOCO External	0	0	0	#N/A	#N/A	0	0
18	CONSTELL External	220,058	0	220,058	4.22	5.66	9,287	12,452
19	CORAL External	0	0	0	#N/A	#N/A	0	0
20	CPL External	31,210	0	31,210	4.11	7.15	1,282	2,233
21	DEMA External	160,513	0	160,513	3.85	5.05	6,173	8,113
22	DTE External	0	0	0	#N/A	#N/A	0	0
23	DUKE Economy, External	302,718	0	302,718	4.08	6.01	12,353	18,206
24	EASTKY External	62,059	0	62,059	3.80	5.54	2,358	3,439
25	EFFINGHAM External	0	0	0	#N/A	#N/A	0	0
26	ENTERGY Economy, External	889,995	0	889,995	3.92	5.79	34,897	51,550
27	PROGRESS UPS, External	38,698,363	0	38,698,363	1.64	2.16	635,452	834,751
28	FPL UPS, External	78,149,547	0	78,149,547	1.52	1.99	1,184,620	1,554,186
29	HBEC External	0	0	0	#N/A	#N/A	0	0
30	JEA UPS, External	15,753,329	0	15,753,329	1.44	1.94	226,930	305,264
31	LPM External	0	0	0	#N/A	#N/A	(5)	0
32	MEAG External	0	0	0	#N/A	#N/A	0	0
33	MERRILL External	211,620	0	211,620	3.77	5.02	7,978	10,633
34	MONROE External	0	0	0	#N/A	#N/A	328	0
35	MORGAN External	33,155	0	33,155	3.83	6.63	1,271	2,198
36	NCMPA1 External	3,243	0	3,243	4.29	5.77	139	187
37	NRG External	0	0	0	#N/A	#N/A	0	0
38	OPC External	1,570,947	0	1,570,947	4.45	5.33	69,891	83,673
39	ORLANDO External	623,904	0	623,904	4.74	5.70	29,545	35,546
40	OXY External	10,956	0	10,956	3.99	4.73	437	518
41	PVI External	885,392	0	885,392	4.26	5.20	37,728	46,073
42	SANTARS External	0	0	0	#N/A	#N/A	0	0
43	SCANA External	0	0	0	#N/A	#N/A	(141)	0
44	SCE&G Economy, External	169,169	0	169,169	4.06	5.74	6,866	9,712
45	SCPSA External	0	0	0	#N/A	#N/A	0	0
46	SEC External	172,270	0	172,270	3.96	5.28	6,817	9,094
47	SEPA External	0	0	0	#N/A	#N/A	0	0
48	SOCOBUS External	0	0	0	#N/A	#N/A	0	0
49	SPLITROC External	0	0	0	#N/A	#N/A	1	0
50	TAL Economy, External	167,727	0	167,727	4.20	5.73	7,041	9,613
51	TEA External	1,903,958	0	1,903,958	4.10	5.28	77,982	100,611
52	TECO External	0	0	0	#N/A	#N/A	0	0
53	TENASKA External	3,964	0	3,964	3.81	4.49	151	178
54	TRANSALT External	0	0	0	#N/A	#N/A	(4)	0
55	TVA Economy, External	1,475,595	0	1,475,595	3.90	5.55	57,602	81,881
56	WESTGA External	0	0	0	#N/A	#N/A	0	0
57	WILLIAMS External	241,815	0	241,815	3.74	4.93	9,048	11,915
58	WRI External	307,762	0	307,762	3.75	5.01	11,553	15,409
59	Less: Flow-Thru Energy	(21,252,780)	0	(21,252,780)	2.40	2.40	(510,287)	(510,287)
60	AEC/BRMC	138,389	0	138,389	1.66	1.66	2,296	2,296
61	SEPA	1,492,656	1,492,656	0	0.00	0.00	0	0
62	U.P.S. Adjustment	0	0	0	N/A	N/A	90,090	90,090
63	Economy Energy Sales Gain	0	0	0	N/A	N/A	151,269	151,269
64	Other transactions including adj.	<u>31,310,357</u>	<u>21,891,661</u>	<u>9,418,696</u>	<u>0.01</u>	<u>0.01</u>	<u>3,741</u>	<u>3,741</u>
65	TOTAL ACTUAL SALES	<u>295,381,854</u>	<u>23,384,317</u>	<u>271,997,537</u>	<u>2.58</u>	<u>2.96</u>	<u>7,607,713</u>	<u>8,729,603</u>
66	Difference in Amount	(113,833,146)	23,384,317	(137,217,463)	(0.22)	(0.05)	(3,856,287)	(3,591,397)
67	Difference in Percent	(27.82)	#N/A	(33.53)	(7.86)	(1.66)	(33.64)	(29.15)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	1,167,025,000	0	1,167,025,000	3.11	3.35	36,285,000	39,091,000
2	Various Unit Power Sales	615,278,000	0	615,278,000	1.92	2.05	11,805,000	12,608,000
3	Various Economy Sales	29,848,000	0	29,848,000	3.92	3.94	1,169,000	1,176,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	1,099,000	1,099,000
5	TOTAL ESTIMATED:	1,812,151,000	0	1,812,151,000	2.78	2.98	50,358,000	53,974,000
<i>ACTUAL</i>								
6	Southern Company Interchange	1,025,926,031	0	1,025,926,031	3.98	4.33	40,878,359	44,381,889
7	A.E.C. Economy, External	3,934,355	0	3,934,355	3.81	5.18	149,783	203,821
8	AECI External	436,853	0	436,853	3.82	5.26	16,687	22,990
9	AEP External	476,144	0	476,144	5.74	6.20	27,338	29,528
10	BPENERGY External	340,056	0	340,056	3.73	5.74	12,678	19,516
11	CALPINE External	77,988	0	77,988	3.58	4.63	2,792	3,612
12	CARGILE External	1,382,942	0	1,382,942	3.96	5.45	54,786	75,383
13	CINERGY External	636,576	0	636,576	3.96	5.65	25,231	35,966
14	CLECO External	4,903	0	4,903	4.34	8.08	213	396
15	COBBEMC External	6,104,219	0	6,104,219	3.99	5.22	243,546	318,520
16	COGENTRX External	0	0	0	#N/A	#N/A	937	0
17	CONOCO External	162,609	0	162,609	3.68	4.93	5,989	8,023
18	CONSTELL External	401,550	0	401,550	4.13	5.71	16,571	22,939
19	CORAL External	8,433	0	8,433	4.66	4.47	393	377
20	CPL External	232,882	0	232,882	3.83	6.01	8,915	13,994
21	DEMA External	240,086	0	240,086	3.80	5.12	9,132	12,286
22	DTE Economy, External	92,115	0	92,115	4.21	5.33	3,877	4,908
23	DUKE External	721,769	0	721,769	4.05	6.08	29,199	43,890
24	EASTKY External	915,150	0	915,150	3.84	5.86	35,143	53,600
25	EFFINGHAM External	0	0	0	#N/A	#N/A	1,380	0
26	ENTERGY Economy, External	7,044,558	0	7,044,558	3.80	5.36	268,032	377,518
27	PROGRESS UPS, External	203,345,454	0	203,345,454	1.85	2.04	3,752,049	4,156,216
28	FPL UPS, External	422,457,661	0	422,457,661	1.81	2.00	7,657,928	8,458,793
29	HBEC External	0	0	0	#N/A	#N/A	58	0
30	JEA UPS, External	92,752,928	0	92,752,928	1.80	1.98	1,673,871	1,836,494
31	LPM External	98,676	0	98,676	3.50	5.08	3,458	5,012
32	MEAG External	0	0	0	#N/A	#N/A	(28)	0
33	MERRILL External	1,132,052	0	1,132,052	3.82	5.33	43,222	60,292
34	MONROE External	0	0	0	#N/A	#N/A	514	0
35	MORGAN External	836,583	0	836,583	4.04	5.77	33,790	48,262
36	NCMPA1 External	21,262	0	21,262	4.24	7.79	901	1,656
37	NRG External	79,936	0	79,936	6.36	5.84	5,084	4,666
38	OPC External	7,508,704	0	7,508,704	3.98	5.15	298,723	387,053
39	ORLANDO External	3,200,476	0	3,200,476	4.15	5.76	132,690	184,255
40	OXY External	317,573	0	317,573	3.82	5.27	12,134	16,722
41	PVI External	5,089,334	0	5,089,334	3.93	5.08	200,031	258,671
42	SANTARS External	0	0	0	#N/A	#N/A	44	0
43	SCANA External	3,604	0	3,604	0.00	4.99	0	180
44	SCE&G Economy, External	1,168,285	0	1,168,285	3.97	5.51	46,389	64,359
45	SCPSA External	0	0	0	#N/A	#N/A	20	0
46	SEC External	4,248,659	0	4,248,659	3.93	5.20	166,960	220,936
47	SEPA External	6,847	0	6,847	3.99	6.31	273	432
48	SOCOBUS External	0	0	0	#N/A	#N/A	(10)	0
49	SPLITROC External	282,607	0	282,607	4.01	5.08	11,343	14,357
50	TAL External	263,580	0	263,580	4.17	5.66	10,987	14,906
51	TEA External	9,245,582	0	9,245,582	3.86	5.05	356,613	466,488
52	TECO External	22,560	0	22,560	4.13	7.50	932	1,692
53	TENASKA External	36,399	0	36,399	3.70	4.95	1,348	1,801
54	TRANSALT External	30,776	0	30,776	4.10	5.86	1,261	1,802
55	TVA Economy, External	6,869,165	0	6,869,165	3.82	5.36	262,481	368,352
56	WESTGA External	0	0	0	#N/A	#N/A	1,161	0
57	WILLIAMS External	2,020,858	0	2,020,858	4.00	5.27	80,823	106,511
58	WRI External	1,300,475	0	1,300,475	3.78	5.14	49,166	66,809
59	Less: Flow-Thru Energy	(125,602,828)	0	(125,602,828)	3.55	3.55	(4,454,134)	(4,454,134)
60	AEC/BRMC	1,563,113	0	1,563,113	1.99	1.99	31,104	31,104
61	SEPA	9,345,072	9,345,072	0	0.00	0.00	0	0
62	U.P.S. Adjustment	0	0	0	N/A	N/A	(18,675)	(18,675)
63	Economy Energy Sales Gain	0	0	0	N/A	N/A	888,196	888,196
64	Other transactions including adj.	158,079,217	110,642,638	47,436,579	0.10	0.10	163,506	163,506
65	TOTAL ACTUAL SALES	1,854,863,829	119,987,710	1,734,876,119	2.87	3.18	53,205,194	58,985,870
66	Difference in Amount	42,712,829	119,987,710	(77,274,881)	0.09	0.20	2,847,194	5,011,870
67	Difference in Percent	2.36	#N/A	(4.26)	3.24	6.71	5.65	9.29

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY 2005**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2005

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	324,224	0	0	0	4.00	4.00	12,964	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	1	
6	Solutia	690,000	0	0	0	5.26	5.26	36,323	
7	International Paper	11,000	0	0	0	5.65	5.65	622	
8	Chelco	300	0	0	0	13.33	13.33	40	
9	TOTAL	1,025,524	0	0	0	4.87	4.87	49,950	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	1,057,173	0	0	0	3.98	3.98	42,102	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	1	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	1	
6	Solutia	4,038,000	0	0	0	4.64	4.64	187,343	
7	International Paper	47,000	0	0	0	4.67	4.67	2,196	
8	Chelco	300	0	0	0	13.33	13.33	40	
9	TOTAL	5,142,473	0	0	0	4.51	4.51	231,683	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

(2) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	12,146,000	2.96	360,000	155,252,000	3.32	5,162,000
2 Unit Power Sales	1,517,000	3.36	51,000	12,495,000	3.67	459,000
3 Economy Energy	2,445,000	3.56	87,000	12,933,000	3.83	495,000
4 Other Purchases	<u>19,690,000</u>	2.88	<u>567,000</u>	<u>66,390,000</u>	3.06	<u>2,034,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>35,798,000</u>	2.98	<u>1,065,000</u>	<u>247,070,000</u>	3.30	<u>8,150,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	51,994,215	4.24	2,202,581	208,728,377	3.80	7,928,754
7 Non-Associated Companies	67,388,845	2.59	1,744,732	308,162,188	2.51	7,722,723
8 Alabama Electric Co-op	1,835,000	3.80	69,791	4,534,000	3.95	179,308
9 Other Wheeled Energy	6,571,165	N/A	N/A	31,235,940	N/A	N/A
10 Other Transactions	21,837,887	N/A	(2,518)	112,990,920	N/A	(13,792)
11 Less: Flow-Thru Energy	<u>(55,103,080)</u>	1.03	<u>(568,247)</u>	<u>(265,553,128)</u>	1.79	<u>(4,765,124)</u>
12 TOTAL ACTUAL PURCHASES	<u>94,524,032</u>	3.65	<u>3,446,339</u>	<u>400,098,297</u>	2.76	<u>11,051,869</u>
13 Difference in Amount	58,726,032	0.67	2,381,339	153,028,297	(0.54)	2,901,869
14 Difference in Percent	164.05	22.48	223.60	61.94	(16.36)	35.61

SCHEDULE A-12

2005 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)	
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL							
A CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	532.7	1,526,525	439.9	514,556	586.1	679,716	158.2	126,135	157.4	181,204	0	0	1,874.3	3,028,136.0
2 Solutia, Inc	QF	6/1/1996	5/31/2005	19.0	62,202	19.0	62,202	19.0	62,202	19.0	62,202	19.0	62,202	0	0	95.0	311,010.0
SUBTOTAL				551.70	\$ 1,588,727	458.9	\$ 576,758	605.1	\$ 741,918	177.2	\$ 188,337	176	\$ 243,406			1,969.30	\$ 3,339,146
B CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(4,718)	Varies	(6,336)	Varies	(7,705)	Varies	(6,857)	Varies	(7,527)			0	(33,143)
SUBTOTAL				0.0	\$ (4,718)	0.0	\$ (6,336)	0.0	\$ (7,705)	0.0	\$ (6,857)	0.0	\$ (7,527)			0	\$ (33,143)
TOTAL				551.70	\$ 1,584,009	458.9	\$ 570,422	605.1	\$ 734,213	177.2	\$ 181,480	176.4	\$ 235,879			1,969.30	\$ 3,306,003