



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

July 16, 2005

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 050001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of June 2005 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel revenues being lower than projected..

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

  
Curtis D. Young  
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Mario Lacaci (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

DOCUMENT NUMBER - DATE

06892 JUL 19 05

FPSC-COMMISSION CLERK

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	741,757	682,349	59,408	8.71%	33,114	30,462	2,652	8.71%	2.24001	2.24	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	511,772	464,124	47,648	10.27%	33,114	30,462	2,652	8.71%	1.54549	1.52362	0.02187	1.44%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,253,529</u>	<u>1,146,473</u>	<u>107,056</u>	9.34%	33,114	30,462	2,652	8.71%	3.7855	3.76362	0.02188	0.58%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					33,114	30,462	2,652	8.71%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,253,529</u>	<u>1,146,473</u>	<u>107,056</u>	9.34%	33,114	30,462	2,652	8.71%	3.7855	3.76362	0.02188	0.58%
21 Net Unbilled Sales (A4)	57,791 *	50,395 *	7,396	14.68%	1,527	1,339	188	14.01%	0.19112	0.18072	0.0104	5.75%
22 Company Use (A4)	909 *	715 *	194	27.13%	24	19	5	26.32%	0.00301	0.00256	0.00045	17.58%
23 T & D Losses (A4)	50,158 *	45,841 *	4,317	9.42%	1,325	1,218	107	8.78%	0.16588	0.16439	0.00149	0.91%
24 SYSTEM KWH SALES	1,253,529	1,146,473	107,056	9.34%	30,238	27,886	2,352	8.44%	4.14551	4.11129	0.03422	0.83%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,253,529	1,146,473	107,056	9.34%	30,238	27,886	2,352	8.44%	4.14551	4.11129	0.03422	0.83%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,253,529	1,146,473	107,056	9.34%	30,238	27,886	2,352	8.43%	4.14551	4.11129	0.03422	0.83%
28 GPIF**												
29 TRUE-UP**	<u>80,579</u>	<u>80,579</u>	<u>0</u>	0.00%	30,238	27,886	2,352	8.43%	0.26648	0.28896	-0.02248	-7.78%
30 TOTAL JURISDICTIONAL FUEL COST	1,334,108	1,227,052	107,056	8.72%	30,238	27,886	2,352	8.43%	4.41202	4.40024	0.01178	0.27%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.4152	4.40341	0.01179	0.27%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.415	4.403	0.012	0.27%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,620,357	3,591,840	28,517	0.79%	161,623	160,350	1,273	0.79%	2.24	2.24	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,855,131	2,572,074	283,057	11.01%	161,623	160,350	1,273	0.79%	1.76654	1.60404	0.1625	10.13%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>6,475,488</u>	<u>6,163,914</u>	<u>311,574</u>	5.05%	161,623	160,350	1,273	0.79%	4.00654	3.84404	0.1625	4.23%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					161,623	160,350	1,273	0.79%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>6,475,488</u>	<u>6,163,914</u>	<u>311,574</u>	5.05%	161,623	160,350	1,273	0.79%	4.00654	3.84404	0.1625	4.23%
21 Net Unbilled Sales (A4)	29,691 *	156,798 *	(127,107)	-81.06%	741	4,079	(3,338)	-81.83%	0.01925	0.10472	-0.08547	-81.62%
22 Company Use (A4)	5,850 *	4,920 **	930	18.90%	146	128	18	14.06%	0.00379	0.00329	0.0005	15.20%
23 T & D Losses (A4)	259,023 *	246,557 *	12,466	5.06%	6,465	6,414	51	0.80%	0.1679	0.16467	0.00323	1.96%
24 SYSTEM KWH SALES	6,475,488	6,163,914	311,574	5.05%	154,271	149,729	4,542	3.03%	4.19748	4.11672	0.08076	1.96%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	6,475,488	6,163,914	311,574	5.05%	154,271	149,729	4,542	3.03%	4.19748	4.11672	0.08076	1.96%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	6,475,488	6,163,914	311,574	5.05%	154,271	149,729	4,542	3.03%	4.19748	4.11672	0.08076	1.96%
28 GPIF**												
29 TRUE-UP**	<u>483,477</u>	<u>483,477</u>	<u>0</u>	0.00%	154,271	149,729	4,542	3.03%	0.31339	0.3229	-0.00951	-2.95%
30 TOTAL JURISDICTIONAL FUEL COST	<u>6,958,965</u>	<u>6,647,391</u>	<u>311,574</u>	4.69%	154,271	149,729	4,542	3.03%	4.51087	4.43961	0.07126	1.61%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.51412	4.44281	0.07131	1.61%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.514	4.443	0.071	1.60%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	741,757	682,349	59,408	8.71%	3,620,357	3,591,840	28,517	0.79%
3a. Demand & Non Fuel Cost of Purchased Power	511,772	464,124	47,648	10.27%	2,855,131	2,572,074	283,057	11.01%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,253,529	1,146,473	107,056	9.34%	6,475,488	6,163,914	311,574	5.05%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	10,876		10,876	0.00%	65,832		65,832	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,264,405	\$ 1,146,473	\$ 117,932	10.29%	\$ 6,541,320	\$ 6,163,914	\$ 377,406	6.12%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,259,637	1,174,608	85,029	7.24%	6,465,732	6,306,779	158,953	2.52%
c. Jurisdictional Fuel Revenue	1,259,637	1,174,608	85,029	7.24%	6,465,732	6,306,779	158,953	2.52%
d. Non Fuel Revenue	703,050	598,890	104,160	17.39%	3,896,514	3,443,469	453,045	13.16%
e. Total Jurisdictional Sales Revenue	1,962,687	1,773,498	189,189	10.67%	10,362,246	9,750,248	611,998	6.28%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,962,687	\$ 1,773,498	\$ 189,189	10.67%	\$ 10,362,246	\$ 9,750,248	\$ 611,998	6.28%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	30,238,366	27,886,383	2,351,983	8.43%	154,270,930	149,729,377	4,541,553	3.03%
	0	0	0	0.00%	0	0	0	0.00%
	30,238,366	27,886,383	2,351,983	8.43%	154,270,930	149,729,377	4,541,553	3.03%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>D. True-up Calculation</b>								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,259,637	\$ 1,174,608	\$ 85,029	7.24%	6,465,732	\$ 6,306,779	\$ 158,953	2.52%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	80,579	80,579	0	0.00%	483,477	483,477	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,179,058	1,094,029	85,029	7.77%	5,982,255	5,823,302	158,953	2.73%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,264,405	1,146,473	117,932	10.29%	6,541,320	6,163,914	377,406	6.12%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,264,405	1,146,473	117,932	10.29%	6,541,320	6,163,914	377,406	6.12%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(85,347)	(52,444)	(32,903)	62.74%	(559,065)	(340,612)	(218,453)	64.14%
8. Interest Provision for the Month	(2,772)		(2,772)	0.00%	(13,294)		(13,294)	0.00%
9. True-up & Inst. Provision Beg. of Month	(1,048,293)	207,779	(1,256,072)	-604.52%	(966,951)	93,049	(1,060,000)	-1139.18%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	80,579	80,579	0	0.00%	483,477	483,477	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (1,055,833)	\$ 235,914	\$ (1,291,747)	-547.55%	(1,055,833)	\$ 235,914	\$ (1,291,747)	-547.55%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (1,048,293)	\$ 207,779	\$ (1,256,072)	-604.52%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(1,053,061)	235,914	(1,288,975)	-546.37%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(2,101,354)	443,693	(2,545,047)	-573.61%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (1,050,677)	\$ 221,847	\$ (1,272,524)	-573.60%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.2700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	6.3300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.1650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2638%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,772)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	33,114	30,462	2,652	8.71%	161,623	160,350	1,273	0.79%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	33,114	30,462	2,652	8.71%	161,623	160,350	1,273	0.79%
8 Sales (Billed)	30,238	27,886	2,352	8.44%	154,271	149,729	4,542	3.03%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	24	19	5	26.32%	146	128	18	14.06%
10 T&D Losses Estimated	0.04 1,325	1,218	107	8.78%	6,465	6,414	51	0.80%
11 Unaccounted for Energy (estimated)	1,527	1,339	188	14.01%	741	4,079	(3,338)	-81.83%
12								
13 % Company Use to NEL	0.07%	0.06%	0.01%	16.67%	0.09%	0.08%	0.01%	12.50%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	4.61%	4.40%	0.21%	4.77%	0.46%	2.54%	-2.08%	-81.89%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	741,757	682,349	59,408	8.71%	3,620,357	3,591,840	28,517	0.79%
18a Demand & Non Fuel Cost of Pur Power	511,772	464,124	47,648	10.27%	2,855,131	2,572,074	283,057	11.01%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,253,529	1,146,473	107,056	9.34%	6,475,488	6,163,914	311,574	5.05%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.2400	2.2400	-	0.00%	2.2400	2.2400	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.5450	1.5240	0.0210	1.38%	1.7670	1.6040	0.1630	10.16%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.7850	3.7640	0.0210	0.56%	4.0070	3.8440	0.1630	4.24%



**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: June 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	30,462			30,462	2.240001	3.763617	682,349
TOTAL		30,462	0	0	30,462	2.240001	3.763617	682,349

ACTUAL:

GULF POWER COMPANY	RE	33,114			33,114	2.240010	3.785496	741,757
TOTAL		33,114	0	0	33,114	2.240010	3.785496	741,757

CURRENT MONTH: DIFFERENCE		2,652	0	0	2,652		0.021879	59,408
DIFFERENCE (%)		8.70%	0.00%	0.00%	8.70%	0.000000	0.60%	8.70%
PERIOD TO DATE: ACTUAL	RE	161,623			161,623	2.240001	4.006539	3,620,357
ESTIMATED	RE	160,350			160,350	2.240000	3.844037	3,591,840
DIFFERENCE		1,273	0	0	1,273	0.000001	0.162502	28,517
DIFFERENCE (%)		0.80%	0.00%	0.00%	0.80%	0.00%	4.20%	0.80%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
For the Period/Month of: June 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 511,772

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: June 2005

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	842,392	891,980	(49,588)	-5.6%	47,166	48,346	(1,180)	-2.4%	1.78602	1.84499	(0.05897)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)	654,154	562,381	91,773	16.3%	47,166	48,346	(1,180)	-2.4%	1.38892	1.16326	0.22566	19.2%
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,431	5,732	(3,301)	-57.6%	130	306	(176)	-57.5%	1.87000	1.87320	(0.00320)	-0.2%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,498,977	1,480,103	38,874	2.7%	47,296	48,652	(1,356)	-2.8%	3.16935	3.00112	0.16823	5.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parp)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST (LINES 5 + 12 + 18 + 19)	394,890	344,946	49,944	-44.2%	0	0	0	0.0%	2.33442	2.29211	0.04231	1.9%
20a TOTAL FUEL AND NET POWER TRANSACTIONS	1,104,087	1,115,157	(11,070)	-1.0%	47,296	48,652	(1,356)	-2.8%	0.12869	(0.13941)	0.26810	-192.3%
21 Net Unbilled Sales (A4)	54,159	(67,824)	121,983	-179.9%	2,320	(2,959)	5,279	-178.4%	0.00288	0.00188	0.00100	53.2%
22 Company Use (A4)	1,214	917	297	32.4%	52	40	12	30.0%	0.15742	0.13752	0.01990	14.5%
23 T & D Losses (A4)	66,251	66,907	(656)	-1.0%	2,838	2,919	(81)	-2.8%				
24 SYSTEM KWH SALES	1,104,087	1,115,157	(11,070)	-1.0%	42,086	48,652	(6,566)	-13.5%	2.62341	2.29210	0.33131	14.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,104,087	1,115,157	(11,070)	-1.0%	42,086	48,652	(6,566)	-13.5%	2.62341	2.29210	0.33131	14.5%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1,000	1,000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,104,087	1,115,157	(11,070)	-1.0%	42,086	48,652	(6,566)	-13.5%	2.62341	2.29210	0.33131	14.5%
28 GPIP**	34,589	34,589	0	0.0%	42,086	48,652	(6,566)	-13.5%	0.08219	0.07109	0.01110	15.6%
29 TRUE-UP**												
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,138,676	1,149,746	(11,070)	-1.0%	42,086	48,652	(6,566)	-13.5%	2.70559	2.36320	0.34239	14.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.74912	2.40122	0.34790	14.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.749	2.401	0.348	14.5%

\*\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,178,439	4,167,117	11,322	0.3%	233,954	225,860	8,094	3.6%	1.78601	1.84500	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,335,385	3,103,473	231,912	7.5%	233,954	225,860	8,094	3.6%	1.42566	1.37407	0.05159	3.8%
11 Energy Payments to Qualifying Facilities (A8a)	45,628	25,116	20,512	81.7%	2,440	1,343	1,097	81.7%	1.87000	1.87014	(0.00014)	0.0%
12 TOTAL COST OF PURCHASED POWER	7,559,452	7,295,706	263,746	3.6%	236,394	227,203	9,191	4.1%	3.19782	3.21110	(0.01328)	-0.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					236,394	227,203	9,191	4.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,158,824	2,069,676	87,148	4.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,402,628	5,226,030	176,598	3.4%	236,394	227,203	9,191	4.1%	2.28543	2.30016	(0.01473)	-0.6%
21 Net Unbilled Sales (A4)	(114,820) *	(318,250) *	203,430	-63.9%	(5,024)	(13,836)	8,812	-63.7%	(0.05059)	(0.14007)	0.08948	-63.9%
22 Company Use (A4)	5,759 *	4,692 *	1,067	22.7%	252	204	48	23.5%	0.00254	0.00207	0.00047	22.7%
23 T & D Losses (A4)	324,165 *	313,558 *	10,607	3.4%	14,184	13,632	552	4.1%	0.14282	0.13801	0.00481	3.5%
24 SYSTEM KWH SALES	5,402,628	5,226,030	176,598	3.4%	226,982	227,203	(221)	-0.1%	2.38020	2.30017	0.08003	3.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,402,628	5,226,030	176,598	3.4%	226,982	227,203	(221)	-0.1%	2.38020	2.30017	0.08003	3.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,402,628	5,226,030	176,598	3.4%	226,982	227,203	(221)	-0.1%	2.38020	2.30017	0.08003	3.5%
28 GPIF**												
29 TRUE-UP**	207,529	207,529	0	0.0%	226,982	227,203	(221)	-0.1%	0.09143	0.09134	0.00009	0.1%
30 TOTAL JURISDICTIONAL FUEL COST	5,610,157	5,433,559	176,598	3.3%	226,982	227,203	(221)	-0.1%	2.47163	2.39150	0.08013	3.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.51140	2.42998	0.08142	3.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.511	2.430	0.081	3.3%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	842,392	891,980	(49,588)	-5.6%	4,178,439	4,167,117	11,322	0.3%
3a. Demand & Non Fuel Cost of Purchased Power	654,154	562,391	91,763	16.3%	3,335,385	3,103,473	231,912	7.5%
3b. Energy Payments to Qualifying Facilities	2,431	5,732	(3,301)	-57.6%	45,628	25,116	20,512	81.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,498,977	1,460,103	38,874	2.7%	7,559,452	7,295,706	263,746	3.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	10,979		10,979	0.0%	68,583		68,583	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,509,956	1,460,103	49,853	3.4%	7,628,035	7,295,706	332,329	4.6%
8. Less Apportionment To GSLD Customers	394,890	344,946	49,944	14.5%	2,156,824	2,069,676	87,148	4.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,115,066	\$ 1,115,157	\$ (91)	0.0%	\$ 5,471,211	\$ 5,226,030	\$ 245,181	4.7%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,045,979	1,286,704	(240,725)	-18.7%	5,611,446	6,008,827	(397,381)	-6.6%
c. Jurisdictional Fuel Revenue	1,045,979	1,286,704	(240,725)	-18.7%	5,611,446	6,008,827	(397,381)	-6.6%
d. Non Fuel Revenue	650,905	459,509	191,396	41.7%	3,677,866	3,317,300	360,566	10.9%
e. Total Jurisdictional Sales Revenue	1,696,884	1,746,213	(49,329)	-2.8%	9,289,312	9,326,127	(36,815)	-0.4%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,696,884	\$ 1,746,213	\$ (49,329)	-2.8%	\$ 9,289,312	\$ 9,326,127	\$ (36,815)	-0.4%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales KWH	40,086,965	47,486,973	(7,400,008)	-15.6%	214,421,375	221,761,001	(7,339,626)	-3.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	40,086,965	47,486,973	(7,400,008)	-15.6%	214,421,375	221,761,001	(7,339,626)	-3.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,045,979	\$ 1,286,704	\$ (240,725)	-18.7%	\$ 5,611,446	\$ 6,008,827	\$ (397,381)	-6.6%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	34,589	34,589	0	0.0%	207,529	207,529	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,011,390	1,252,115	(240,725)	-19.2%	5,403,917	5,801,298	(397,381)	-6.9%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,115,066	1,115,157	(91)	0.0%	5,471,211	5,226,030	245,181	4.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,115,066	1,115,157	(91)	0.0%	5,471,211	5,226,030	245,181	4.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(103,676)	136,958	(240,634)	-175.7%	(67,294)	575,268	(642,562)	-111.7%
8. Interest Provision for the Month	(642)		(642)	0.0%	(3,556)		(3,556)	0.0%
9. True-up & Inst. Provision Beg. of Month	(208,655)	(1,693,382)	1,484,727	-87.7%	(415,063)	(2,304,632)	1,889,569	-82.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	34,589	34,589	0	0.0%	207,529	207,529	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (278,384)	\$ (1,521,835)	\$ 1,243,451	-81.7%	\$ (278,384)	\$ (1,521,835)	\$ 1,243,451	-81.7%
					0	0		

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (208,655)	\$ (1,693,382)	\$ 1,484,727	-87.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(277,742)	(1,521,835)	1,244,093	-81.8%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(486,397)	(3,215,217)	2,728,820	-84.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (243,199)	\$ (1,607,609)	\$ 1,364,410	-84.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.2700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	6.3300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.1650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2638%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(642)	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
 Month of: June 2005

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE		
		AMOUNT	%				AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	47,166	48,346	(1,180)	-2.44%	233,954	225,860	8,094	3.58%	
4a	Energy Purchased For Qualifying Facilities	130	306	(176)	-57.52%	2,440	1,343	1,097	81.68%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	47,296	48,652	(1,356)	-2.79%	236,394	227,203	9,191	4.05%	
8	Sales (Billed)	42,086	48,652	(6,566)	-13.50%	226,982	227,203	(221)	-0.10%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	52	40	12	30.00%	252	204	48	23.53%	
10	T&D Losses Estimated @	0.06	2,838	2,919	(81)	-2.77%	14,184	13,632	552	4.05%
11	Unaccounted for Energy (estimated)		2,320	(2,959)	5,279	-178.40%	(5,024)	(13,836)	8,812	-63.69%
12										
13	% Company Use to NEL		0.11%	0.08%	0.03%	37.50%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL		6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL		4.91%	-6.08%	10.99%	-180.76%	-2.13%	-6.09%	3.96%	-65.02%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	842,392	891,980	(49,588)	-5.56%	4,178,439	4,167,117	11,322	0.27%
18a	Demand & Non Fuel Cost of Pur Power	654,154	562,391	91,763	16.32%	3,335,385	3,103,473	231,912	7.47%
18b	Energy Payments To Qualifying Facilities	2,431	5,732	(3,301)	-57.59%	45,628	25,116	20,512	81.67%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,498,977	1,460,103	38,874	2.66%	7,559,452	7,295,706	263,746	3.62%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.387	1.163	0.224	19.26%	1.426	1.374	0.052	3.78%
23b	Energy Payments To Qualifying Facilities	1.870	1.873	(0.003)	-0.16%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.169	3.001	0.168	5.60%	3.198	3.211	(0.013)	-0.40%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: June 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	48,346			48,346	1.844992	3.008255	891,980
TOTAL		48,346	0	0	48,346	1.844992	3.008255	891,980

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	47,166			47,166	1.786015	3.172934	842,392
TOTAL		47,166	0	0	47,166	1.786015	3.172934	842,392

CURRENT MONTH: DIFFERENCE		(1,180)	0	0	(1,180)	-0.058977	0.164679	(49,588)
DIFFERENCE (%)		-2.4%	0.0%	0.0%	-2.4%	-3.2%	5.5%	-5.6%
PERIOD TO DATE: ACTUAL	MS	233,954			233,954	1.786009	3.211667	4,178,439
ESTIMATED	MS	225,860			225,860	1.845000	3.219069	4,167,117
DIFFERENCE		8,094	0	0	8,094	(0.058991)	-0.007402	11,322
DIFFERENCE (%)		3.6%	0.0%	0.0%	3.6%	-3.2%	-0.2%	0.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: June 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		306			306	1.873203	1.873203	5,732
TOTAL		306	0	0	306	1.873203	1.873203	5,732

ACTUAL:

JEFFERSON SMURFIT CORPORATION		130			130	1.870000	1.870000	2,431
TOTAL		130	0	0	130	1.870000	1.870000	2,431

CURRENT MONTH: DIFFERENCE		(176)	0	0	(176)	-0.003203	-0.003203	(3,301)
DIFFERENCE (%)		-57.5%	0.0%	0.0%	-57.5%	-0.2%	-0.2%	-57.6%
PERIOD TO DATE: ACTUAL	MS	2,440			2,440	1.870000	1.870000	45,628
ESTIMATED	MS	1,343			1,343	1.870141	1.870141	25,116
DIFFERENCE		1,097	0	0	1,097	-0.000141	-0.000141	20,512
DIFFERENCE (%)		81.7%	0.0%	0.0%	81.7%	0.0%	0.0%	81.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: June 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$654,154

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							