

**BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 050001-EI
FLORIDA POWER & LIGHT COMPANY**

AUGUST 9, 2005

**IN RE: LEVELIZED FUEL COST RECOVERY
AND CAPACITY COST RECOVERY**

**ESTIMATED/ACTUAL TRUE-UP
JANUARY 2005 THROUGH DECEMBER 2005**

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

DOCUMENT NUMBER-DATE

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 050001-EI

August 9, 2005

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Manager, Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the calculation of the Estimated/Actual True-up amounts for the Fuel Cost Recovery Clause (FCR) and the Capacity Cost Recovery Clause (CCR) for the period January 2005 through December 2005. In addition, I will discuss FPL's proposal for recovery of FPL's FCR under-recovery over a two-year period.

1 **Q. Have you prepared or caused to be prepared under your**
2 **direction, supervision or control an exhibit in this proceeding?**

3 A. Yes, I have. It consists of various schedules included in Appendices I
4 and II. Appendix I contains the FCR related schedules and Appendix
5 II contains the CCR related schedules.

6

7 The FCR Schedules contained in Appendix I include Schedules E3
8 through E9 that provide revised estimates for the period August 2005
9 through December 2005. FCR Schedules A1 through A9 that provide
10 actual data for the period January 2005 through July 2005 are filed
11 monthly with the Commission, are served on all parties and are
12 incorporated herein by reference.

13

14 **Q. What is the source of the actuals data that you will present by**
15 **way of testimony or exhibits in this proceeding?**

16 A. Unless otherwise indicated, the actuals data is taken from the books
17 and records of FPL. The books and records are kept in the regular
18 course of our business in accordance with generally accepted
19 accounting principles and practices and provisions of the Uniform
20 System of Accounts as prescribed by this Commission.

21

22 **Q. Please describe what data FPL has used as a comparison when**
23 **calculating the FCR and CCR true-ups that are presented in your**
24 **testimony.**

1 A. The FCR true-up calculation compares estimated/actual data
2 consisting of actuals for January through July 2005 and revised
3 estimates for August through December 2005, with the original
4 estimates for January through December 2005 filed on September 9,
5 2004. The CCR true-up calculation makes the same comparison
6 except it includes actuals through June.

7

8 **Q. Please explain the calculation of the Interest Provision that is**
9 **applicable to the FCR and CCR true-ups.**

10 A. The calculation of the interest provision follows the same
11 methodology used in calculating the interest provision for the other
12 cost recovery clauses, as previously approved by this Commission.
13 The interest provision is the result of multiplying the monthly average
14 true-up amount times the monthly average interest rate. The average
15 interest rate for the months reflecting actual data is developed using
16 the 30 day commercial paper rate as published in the Wall Street
17 Journal on the first business day of the current and subsequent
18 months. The average interest rate for the projected months is the
19 actual rate as of the first business day in August 2005 for FCR and
20 July 2005 for CCR.

21

22 **FUEL COST RECOVERY CLAUSE**

23

24 **Q. Please explain the calculation of the FCR Estimated/Actual True-**

1 **up amount you are requesting this Commission to approve.**

2 A. Appendix I, pages 2 and 3, show the calculation of the FCR
3 Estimated/Actual True-up amount. The estimated/actual true-up
4 amount for the period January 2005 through December 2005 is an
5 under-recovery, including interest, of \$571,454,676 (Appendix I, Page
6 3, Column 13, Line C7 plus C8).

7
8 Appendix I, pages 2 and 3 also provide a summary of the Fuel and
9 Net Power Transactions (lines A1 through A7), kWh Sales (lines B1
10 through B3), Jurisdictional Fuel Revenues (line C1 through C3), the
11 True-up and Interest Provision for this period (lines C4 through C10),
12 and the End of Period True-up amount (line C11).

13
14 The data for January 2005 through July 2005, columns (1) through
15 (7) reflects the actual results of operations and the data for August
16 2005 through December 2005; columns (8) through (12) are based
17 on updated estimates.

18
19 The true-up calculations follow the procedures established by this
20 Commission as set forth on Commission Schedule A2 "Calculation of
21 True-Up and Interest Provision" filed monthly with the Commission.

22
23 Order No. 13694, Docket No. 840001-EI, dated September 20, 1984
24 states:

1 “that when a utility becomes aware that its projected fuel
2 revenues ... will result in an over- or under-recovery in excess
3 of 10% of its projected fuel costs for the period, the utility shall
4 so advise the Commission through a filing promptly made...”

5
6 FPL now projects that its estimated/actual under-recovery for 2005 is
7 \$571,454,676 million which represents 14.6% of the Total Fuel and
8 Net Power Transactions of \$3.926 billion originally projected for 2005
9 in FPL’s September 9, 2004 filing (Appendix I, Page 4, Column 2,
10 Line A7). FPL is notifying the Commission through its petition for
11 approval of the estimated/actual true-up in this docket, which is being
12 filed contemporaneously with this testimony, that it projects to exceed
13 the 10% threshold described in Order No. 13694.

14
15 **Q. Were these calculations made in accordance with the**
16 **procedures previously approved in predecessors to this**
17 **Docket?**

18 A. Yes, they were.

19

20 **Q. What is FPL’s total under-recovery?**

21 A. FPL’s total under-recovery is \$579,161,818. This consists of the
22 \$571,454,676 estimated/actual under-recovery for 2005 plus the final
23 under-recovery of \$7,707,142 for the period ending December 2004
24 filed on March 1, 2005. This total under-recovery of \$579,161,818

1 would normally be carried forward and included in the fuel factor for
2 January through December 2006.

3

4 **Q. How does FPL propose to treat the \$579,161,818 under-**
5 **recovery?**

6 A. In order to mitigate the impact on customer bills, FPL proposes to
7 spread this under-recovery of \$579,161,818 over a two-year period. FPL
8 proposes to include one-half of the total under-recovery of
9 \$579,161,818, or \$289,580,909 in the calculation of the twelve-month
10 levelized fuel factor for the January 2006 through December 2006
11 period. The remainder of the true-up under-recovery will be included for
12 recovery in the fuel factor for the January 2007 through December 2007
13 period.

14

15 **Q. Please summarize the variance schedule provided as page 4 of**
16 **Appendix I.**

17 A. The variance calculation of the Estimated/Actual data compared to
18 the original projections for the January 2005 through December 2005
19 period is provided in Appendix I, Page 4. FPL's original filing dated
20 September 9, 2004 projected Jurisdictional Total Fuel and Net Power
21 Transactions to be \$3.907 billion for January through December 2005
22 (See Appendix I, Page 4, Column 2, Line C6). The estimated/actual
23 Jurisdictional Total Fuel Cost and Net Power Transactions are now
24 projected to be \$4.439 billion for the period January through
25 December 2005 (Actual data for January through July 2005 and

1 revised estimates for August through December 2005) (See
2 Appendix I, Page 4, Column 1, Line C6). Therefore, Jurisdictional
3 Total Fuel Cost and Net Power Transactions are \$531.8 million
4 higher than originally projected (See Appendix I, Page 4, Column 3,
5 Line C6).

6
7 Jurisdictional Fuel Revenues for 2005 are \$30.0 million lower than
8 originally projected (Appendix I, Page 4, Column 3, Line C3).
9 Combining the \$531.8 million of higher costs with the \$30.0 million of
10 lower revenues, plus interest, results in the \$571.5 million under-
11 recovery.

12

13 **Q. Please explain the variances in Jurisdictional Total Fuel Costs**
14 **and Net Power Transactions.**

15 A. As shown on Appendix I, Page 4, Line C6, the variance in
16 Jurisdictional Total Fuel Costs and Net Power Transactions of
17 \$531.8 million is a 13.6% increase from projections. The primary
18 reason for this variance is higher than projected Fuel Costs of
19 System Net Generation and higher than projected Energy Costs of
20 Economy Purchases.

21

22 There is a \$462.3 million or 12.8% increase in the Fuel Cost of
23 System Net Generation due primarily to higher than projected natural
24 gas and residual oil costs. Natural gas costs are currently projected

1 to be \$305 million (11.5%) higher than the original filing. The unit
2 cost of natural gas in the estimated/actual period is \$7.80 per
3 MMBTU or \$.63 (8.7%) higher than the \$7.18 per MMBTU included in
4 the original filing. Residual oil costs are currently projected to be
5 \$153.7 million (20%) higher than the original filing. The unit cost of
6 residual oil in the estimated/actual period is \$6.77 per MMBTU or
7 \$1.78 (35.6%) higher than the \$4.99 per MMBTU included in the
8 original filing. Projections for generation by fuel type for the period
9 August 2005 through December 2005 are included in Appendix I,
10 Schedule E3. Additionally, there is a \$52.0 million increase in the
11 Energy Cost of Economy Purchases due to higher than projected unit
12 cost for economy purchases. Projected Economy energy purchases
13 for the period August 2005 through December 2005 are provided in
14 Appendix I, Schedule E9.

15

16 **Q. What is the appropriate estimated benchmark level for calendar**
17 **year 2006 for gains on non-separated wholesale energy sales**
18 **eligible for a shareholder incentive as set forth by Order No.**
19 **PSC-00-1744-PAA-EI, in Docket No. 991779-EI?**

20 **A.** For the forecast year 2006, the three-year average threshold consists
21 of actual gains for 2003, 2004, and January through July 2005, and
22 estimates for August through December 2005 (see below). Gains on
23 sales in 2006 are to be measured against this three-year average
24 threshold, after it has been adjusted with the true-up filing (scheduled

1 to be filed in March 2006) to include all actual data for the year 2005.

2

3 2003 \$13,091,111

4 2004 \$16,992,686

5 2005 \$13,327,399

6 Average threshold \$14,470,399

7

8

9

CAPACITY COST RECOVERY CLAUSE

10

11 **Q. Please explain the calculation of the CCR Estimated/Actual True-**
12 **up amount you are requesting this Commission to approve.**

13 **A.** Appendix II, Pages 2 and 3 show the calculation of the CCR
14 Estimated/Actual True-up amount. The calculation of the
15 Estimated/Actual True-up for the period January 2005 through
16 December 2005 is an under-recovery of \$12,294,835 including
17 interest (Appendix II, Page 3, Column 13, Lines 17 plus 18).

18

19 **Q. Is this true-up calculation made in accordance with the**
20 **procedures previously approved in predecessors to this**
21 **Docket?**

22 **A.** Yes, it is.

23

24 **Q. Have you provided a schedule showing the variances between**

1 **the Estimated/Actuals and the Original Projections?**

2 A. Yes. Appendix II, Page 4, shows the Estimated/Actual capacity
3 charges and applicable revenues (January through June 2005
4 reflects actual data and the data for July through December 2005 is
5 based on updated estimates) compared to the original projections for
6 the January 2005 through December 2005 period.

7

8 **Q. Please explain the variances related to capacity charges.**

9 A. As shown in Appendix II, Page 4, Column 3, Line 12, the variance
10 related to capacity charges is a \$6.6 million (1.1%) increase. The
11 primary reasons for this variance is a \$1.7 million increase in
12 payments to non-cogenerators, a \$1.1 million increase in short-term
13 capacity payments, and a \$13.5 million increase in Incremental
14 Power Plant Security Costs. The \$13.5 million increase in
15 incremental security costs is primarily due to increased Design Basis
16 Threat (DBT) costs resulting from industry experience and lessons
17 learned during force on force exercises (FOF). The implementation
18 of the DBT considers both defense tactics and physical
19 modifications. When a FOF drill is performed, new offensive
20 tactics are developed. Based on the results of the drill, offensive
21 strategy modifications may be necessary to address any short
22 falls identified and costs increase from these changes. This
23 process is continuing to evolve and will continue to create
24 ongoing modifications, and the potential for security staff

1 additions. These variances above are somewhat offset by a \$9.9
2 million decrease in Capacity Payments to Cogenerators (QFs). The
3 QF variance is mainly due to lower than estimated payments to
4 Florida Crushed Stone (FCS) of approximately \$12 million during the
5 first six months of 2005 and approximately \$1.6 million higher than
6 anticipated payments to Indiantown Cogeneration Limited Partnership
7 (ICL) for the same period. FCS experienced higher forced outages,
8 which affect adversely the formula by which this QF is paid capacity.
9 ICL experienced the opposite: better performance than expected for
10 this period.

11
12 In addition to the cost variances, Page 4, Column 3, Line 15,
13 Capacity Cost Recovery revenues, net of revenue taxes, are \$4.7
14 million lower than originally projected. The \$6.6 million higher costs
15 plus the \$4.7 million revenue variance, plus interest, results in an
16 estimated/actual 2005 true-up amount of \$12.3 million under-
17 recovery (Appendix II, Page 4, Column 3, Lines 16 plus 17). This
18 under-recovery of \$12.3 million plus the final 2004 over-recovery of
19 \$5.2 million filed on March 1, 2005 results in an under-recovery of
20 \$7.1 million to be carried forward to the 2006 capacity factor.

21

22 **Q. Does this conclude your testimony?**

23 **A.** Yes, it does.

APPENDIX I
FUEL COST RECOVERY
ESTIMATED/ACTUAL TRUE UP CALCULATION
AND
REVISED E-SCHEDULES

KMD-3
DOCKET NO. 050001-EI
FPL WITNESS: K.M. DUBIN
August 9, 2005

CALCULATION OF ACTUAL TRUE-UP AMOUNT							
FLORIDA POWER & LIGHT COMPANY							
FOR THE ESTIMATED/ACTUAL PERIOD JANUARY THROUGH DECEMBER 2005							
LINE NO.		(1) ACTUAL JAN	(2) ACTUAL FEB	(3) ACTUAL MAR	(4) ACTUAL APR	(5) ACTUAL MAY	(6) ACTUAL JUN
A Fuel Costs & Net Power Transactions							
1	a Fuel Cost of System Net Generation	\$ 264,985,156	\$ 211,441,472	\$ 260,165,564	\$ 272,526,059	\$ 321,540,834	\$ 362,694,236
	b Incremental Hedging Costs	367,586	(261,788)	29,792	54,393	41,859	21,451
	c Nuclear Fuel Disposal Costs	1,427,461	1,544,370	2,013,141	1,699,172	1,524,590	1,750,689
	d Scherer Coal Cars Depreciation & Return	356,166	353,769	351,569	349,368	347,168	344,968
	e Gas Pipelines Depreciation & Return	47,569	47,130	46,692	46,253	45,815	45,376
	f DOE D&D Fund Payment	0	0	0	0	0	0
2	a Fuel Cost of Power Sold (Per A6)	(9,434,165)	(4,745,879)	(7,796,126)	(4,757,297)	(2,567,759)	(6,507,633)
	b Gains from Off-System Sales	(2,688,330)	(908,475)	(1,882,490)	(688,643)	(409,050)	(956,758)
3	a Fuel Cost of Purchased Power (Per A7)	17,147,338	14,901,246	17,393,966	18,957,350	19,739,412	19,635,129
	b Energy Payments to Qualifying Facilities (Per A8)	12,811,303	11,866,241	12,741,788	7,035,037	16,117,452	13,275,111
	c Okelanta Settlement Amortization including interest	815,656	816,349	816,631	817,065	816,967	816,748
4	Energy Cost of Economy Purchases (Per A9)	6,975,899	10,341,762	8,298,582	11,983,242	12,385,723	6,770,289
5	Total Fuel Costs & Net Power Transactions	\$ 292,811,639	\$ 245,396,197	\$ 292,179,109	\$ 308,021,999	\$ 369,583,011	\$ 397,889,606
Adjustments to Fuel Cost							
	a Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(3,230,626)	(3,260,071)	(2,896,967)	(3,843,379)	(3,760,312)	(4,312,842)
	b Reactive and Voltage Control / Energy Imbalance Fuel Revenues	(57,644)	(81,924)	(49,085)	(98,643)	29,570	(15,476)
	c Inventory Adjustments	(34,318)	(16,838)	(37,219)	561,847	(52,500)	(7,560)
	d Non Recoverable Oil/Tank Bottoms	0	0	0	482,368	0	0
7	Adjusted Total Fuel Costs & Net Power Transactions	\$ 289,489,052	\$ 242,037,364	\$ 289,195,838	\$ 305,124,192	\$ 365,799,770	\$ 393,553,728
B kWh Sales							
1	Jurisdictional kWh Sales	7,987,484,286	7,234,353,278	7,116,992,947	7,318,195,385	7,690,879,523	9,177,534,931
2	Sale for Resale (excluding FKEC & CKW)	48,617,536	45,822,934	46,203,422	45,123,858	42,871,896	41,423,720
3	Sub-Total Sales (excluding FKEC & CKW)	8,036,101,822	7,280,176,212	7,163,196,369	7,363,319,243	7,733,751,419	9,218,958,651
4	Jurisdictional % of Total Sales (B1/B3)	99.39501%	99.37058%	99.35499%	99.38718%	99.44565%	99.55067%
C True-up Calculation							
1	Juris Fuel Revenues (Net of Revenue Taxes)	\$ 312,216,887	\$ 284,800,665	\$ 280,142,015	\$ 288,144,028	\$ 302,920,333	\$ 361,514,371
Fuel Adjustment Revenues Not Applicable to Period							
	a Prior Period True-up (Collected/Refunded) This Period	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)
	b GPIF, Net of Revenue Taxes	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)
	c Oil Backout Revenues, Net of revenue taxes	(5)	0	0	0	0	0
3	Jurisdictional Fuel Revenues Applicable to Period	\$ 299,975,306	\$ 272,559,088	\$ 267,900,439	\$ 275,902,452	\$ 290,678,757	\$ 349,272,795
4	a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 289,489,052	\$ 242,037,364	\$ 289,195,838	\$ 305,124,192	\$ 365,799,770	\$ 393,553,728
	b Nuclear Fuel Expense - 100% Retail (Acct. 518.111)	0	0	0	0	0	0
	c RTP Incremental Fuel -100% Retail	0	0	0	0	0	0
	d D&D Fund Payments -100% Retail	0	0	0	0	0	0
	e Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	289,489,052	242,037,364	289,195,838	305,124,192	365,799,770	393,553,728
5	Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.39501 %	99.37058 %	99.35499 %	99.38718 %	99.44565 %	99.55067 %
6	Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00065) +(Lines C4b,c,d)	\$ 287,924,702	\$ 240,670,266	\$ 287,517,261	\$ 303,451,446	\$ 364,008,411	\$ 392,040,034
7	True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ 12,050,604	\$ 31,888,822	\$ (19,616,822)	\$ (27,548,994)	\$ (73,329,654)	\$ (42,767,239)
8	Interest Provision for the Month (Line D10)	(274,715)	(220,644)	(192,791)	(233,492)	(342,931)	(482,543)
9	a True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	(140,387,623)	(116,912,765)	(73,545,618)	(81,656,263)	(97,739,781)	(159,713,398)
	b Deferred True-up Beginning of Period - Over/(Under) Recovery	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)
10	Prior Period True-up Collected/(Refunded) This Period	11,698,969	11,698,969	11,698,969	11,698,969	11,698,969	11,698,969
11	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (124,619,907)	\$ (81,252,760)	\$ (89,363,405)	\$ (105,446,923)	\$ (167,420,540)	\$ (198,971,353)

CALCULATION OF ACTUAL TRUE-UP AMOUNT									
FLORIDA POWER & LIGHT COMPANY									
FOR THE ESTIMATED/ACTUAL PERIOD JANUARY THROUGH DECEMBER 2005									
LINE NO.		(7) ACTUAL JUL	(8) ESTIMATED AUG	(9) ESTIMATED SEP	(10) ESTIMATED OCT	(11) ESTIMATED NOV	(12) ESTIMATED DEC	(13) TOTAL PERIOD	
Fuel Costs & Net Power Transactions									
1	a	Fuel Cost of System Net Generation	\$ 521,475,554	\$ 435,086,894	\$ 401,918,868	\$ 387,406,362	\$ 324,851,928	\$ 314,305,986	\$ 4,078,398,913
	b	Incremental Hedging Costs	45,687	35,542	35,542	35,542	49,580	35,542	490,729
	c	Nuclear Fuel Disposal Costs	1,707,971	1,966,161	1,914,254	1,456,552	1,413,516	2,014,717	20,432,595
	d	Scherer Coal Cars Depreciation & Return	342,768	340,567	338,367	336,167	333,966	331,766	4,126,609
	e	Gas Pipelines Depreciation & Return	44,938	0	0	0	0	0	323,773
	f	DOE D&D Fund Payment	0	0	0	0	6,870,000	0	6,870,000
2	a	Fuel Cost of Power Sold (Per A6)	(5,131,477)	(11,685,723)	(10,680,783)	(9,052,719)	(11,995,550)	(11,672,925)	(96,028,036)
	b	Gains from Off-System Sales	(906,503)	(499,800)	(647,400)	(286,650)	(865,100)	(2,588,200)	(13,327,399)
3	a	Fuel Cost of Purchased Power (Per A7)	33,805,530	17,342,653	16,694,794	17,259,898	16,741,477	16,015,600	225,634,393
	b	Energy Payments to Qualifying Facilities (Per A8)	16,387,308	17,040,052	16,471,052	16,731,052	12,277,052	13,694,052	166,447,500
	c	Okeelanta Settlement Amortization including interest	816,795	811,516	809,530	807,544	805,558	803,573	9,753,933
4		Energy Cost of Economy Purchases (Per A9)	10,160,208	7,531,969	7,403,258	7,916,570	7,311,481	6,137,696	103,216,679
5		Total Fuel Costs & Net Power Transactions	\$ 578,748,779	\$ 467,969,832	\$ 434,257,482	\$ 422,610,318	\$ 357,793,909	\$ 339,077,807	\$ 4,506,339,689
Adjustments to Fuel Cost									
	a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(4,339,874)	(4,431,069)	(4,499,500)	(4,295,460)	(4,035,242)	(3,698,767)	(46,604,111)
	b	Reactive and Voltage Control / Energy Imbalance Fuel Revenues	(11,158)						(284,360)
	c	Inventory Adjustments	(927,198)						(513,785)
	d	Non Recoverable Oil/Tank Bottoms	0						482,368
7		Adjusted Total Fuel Costs & Net Power Transactions	\$ 573,470,549	\$ 463,538,762	\$ 429,757,982	\$ 418,314,858	\$ 353,758,667	\$ 335,379,040	\$ 4,459,419,802
kWh Sales									
1		Jurisdictional kWh Sales	10,068,713,531	10,147,335,339	10,089,199,319	9,135,044,501	8,096,395,035	8,178,759,208	102,240,887,284
2		Sale for Resale (excluding FKEC & CKW)	39,679,104	50,371,192	51,263,399	49,687,869	44,451,263	40,400,681	545,916,873
3		Sub-Total Sales (excluding FKEC & CKW)	10,108,392,635	10,197,706,531	10,140,462,718	9,184,732,370	8,140,846,299	8,219,159,889	102,786,804,157
4		Jurisdictional % of Total Sales (B1/B3)	99.60746%	99.50605%	99.49447%	99.45902%	99.45397%	99.50846%	N/A
True-up Calculation									
1		Juris Fuel Revenues (Net of Revenue Taxes)	\$ 396,695,788	\$ 399,612,647	\$ 397,323,190	\$ 359,747,578	\$ 318,844,479	\$ 322,088,066	\$ 4,024,050,048
Fuel Adjustment Revenues Not Applicable to Period									
	a	Prior Period True-up (Collected)/Refunded This Period	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(140,387,623)
	b	GPIF, Net of Revenue Taxes	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(6,511,290)
	c	Oil Backout Revenues, Net of revenue taxes	0						(5)
3		Jurisdictional Fuel Revenues Applicable to Period	\$ 384,454,212	\$ 387,371,071	\$ 385,081,614	\$ 347,506,002	\$ 306,602,903	\$ 309,846,490	\$ 3,877,151,131
4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 573,470,549	\$ 463,538,762	\$ 429,757,982	\$ 418,314,858	\$ 353,758,667	\$ 335,379,040	\$ 4,459,419,802
	b	Nuclear Fuel Expense - 100% Retail (Acct. 518.111)	0	0	0	0	0	0	0
	c	RTP Incremental Fuel - 100% Retail	0	0	0	0	0	0	0
	d	D&D Fund Payments - 100% Retail	0	0	0	0	6,870,000	0	6,870,000
	e	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	573,470,549	463,538,762	429,757,982	418,314,858	346,888,667	335,379,040	4,452,549,802
5		Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.60746 %	99.50605 %	99.49447 %	99.45902 %	99.45397 %	99.50846 %	N/A
6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00065) +(Lines C4b,c,d)	\$ 571,590,740	\$ 461,548,925	\$ 427,863,357	\$ 416,322,292	\$ 352,088,797	\$ 333,947,442	\$ 4,438,973,673
7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ (187,136,528)	\$ (74,177,854)	\$ (42,781,743)	\$ (68,816,290)	\$ (45,485,894)	\$ (24,100,952)	\$ (561,822,542)
8		Interest Provision for the Month (Line D10)	(800,353)	(1,161,752)	(1,298,787)	(1,428,550)	(1,562,549)	(1,633,026)	(9,632,134)
9	a	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	(191,264,211)	(367,502,123)	(431,142,760)	(463,524,321)	(522,070,192)	(557,419,667)	(140,387,623)
	b	Deferred True-up Beginning of Period - Over/(Under) Recovery	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)
10		Prior Period True-up Collected/Refunded This Period	11,698,969	11,698,969	11,698,969	11,698,969	11,698,969	11,698,969	140,387,623
11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (375,209,265)	\$ (438,849,902)	\$ (471,231,463)	\$ (529,777,334)	\$ (565,126,809)	\$ (579,161,818)	\$ (579,161,818)

FLORIDA POWER & LIGHT COMPANY						
FUEL COST RECOVERY CLAUSE						
CALCULATION OF VARIANCE - ESTIMATED/ACTUAL vs ORIGINAL PROJECTIONS						
FOR THE PERIOD JANUARY THROUGH DECEMBER 2005						
LINE NO.		(1) ESTIMATED / ACTUAL	(2) ORIGINAL PROJECTIONS (a)	(3) VARIANCE AMOUNT	(4) %	
A		Fuel Costs & Net Power Transactions				
1	a	Fuel Cost of System Net Generation	\$ 4,078,398,913	\$ 3,616,133,562	\$ 462,265,351	12.8 %
	b	Incremental Hedging Costs	490,729	553,145	(62,416)	(11.3) %
	c	Nuclear Fuel Disposal Costs	20,432,595	21,509,414	(1,076,819)	(5.0) %
	d	Coal Cars Depreciation & Return	4,126,609	4,150,206	(23,597)	(0.6) %
	e	Gas Pipelines Depreciation & Return	323,773	323,817	(44)	0.0 %
	f	DOE D&D Fund Payment	6,870,000	6,870,000	0	0.0 %
2	a	Fuel Cost of Power Sold (Per A6)	(96,028,036)	(116,662,278)	20,634,242	(17.7) %
	b	Gains from Off-System Sales	(13,327,399)	(11,084,350)	(2,243,049)	20.2 %
3	a	Fuel Cost of Purchased Power (Per A7)	225,634,393	230,258,913	(4,624,520)	(2.0) %
	b	Energy Payments to Qualifying Facilities (Per A8)	166,447,500	160,556,000	5,891,500	3.7 %
	c	Okeelanta Settlement Amortization including interest	9,753,933	9,531,433	222,500	2.3 %
4		Energy Cost of Economy Purchases (Per A9)	103,216,679	51,185,840	52,030,839	101.7 %
5		Total Fuel Costs & Net Power Transactions	\$ 4,506,339,689	\$ 3,973,325,702	\$ 533,013,987	13.4 %
6		Adjustments to Fuel Cost				
	a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	\$ (46,604,111)	\$ (46,912,909)	\$ 308,798	(0.7) %
	b	Reactive and Voltage Control Fuel Revenue	(284,360)		(284,360)	N/A
	c	Inventory Adjustments	(513,785)		(513,785)	N/A
	d	Non Recoverable Oil/Tank Bottoms	482,368		482,368	N/A
7		Adjusted Total Fuel Costs & Net Power Transactions	\$ 4,459,419,802	\$ 3,926,412,793	\$ 533,007,009	13.6 %
B		Jurisdictional kWh Sales				
1		Jurisdictional kWh Sales	102,240,887,284	103,009,994,000	(769,106,716)	(0.7) %
2		Sale for Resale (excluding FKEC & CKW)	545,916,873	519,114,000	26,802,873	5.2 %
3		Sub-Total Sales (excluding FKEC & CKW)	102,786,804,157	103,529,108,000	(742,303,843)	(0.7) %
4		Jurisdictional % of Total Sales (B1/B3)	N/A	N/A	N/A	N/A
		True-up Calculation				
C	1	Juris Fuel Revenues (Net of Revenue Taxes)	\$ 4,024,050,048	4,054,054,413	\$ (30,004,365)	(0.7) %
	2	Fuel Adjustment Revenues Not Applicable to Period				
	a 1	Prior Period True-up (Collected)/Refunded This Period	(140,387,623)	(140,387,623)	0	0.0 %
	b	GPIF, Net of Revenue Taxes (b)	(6,511,290)	(6,511,290)	0	0.0 %
	c	Oil Backout Revenues, Net of revenue taxes	(5)	0	(5)	N/A
	3	Jurisdictional Fuel Revenues Applicable to Period	\$ 3,877,151,131	\$ 3,907,155,500	\$ (30,004,369)	(0.8) %
	4 a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 4,459,419,802	\$ 3,926,412,793	\$ 533,007,009	13.6 %
	b	Nuclear Fuel Expense - 100% Retail	0	0	0	N/A
	c	RTP Incremental Fuel -100% Retail	0	0	0	N/A
	d	D&D Fund Payments -100% Retail (Line A 1 f)	6,870,000	6,870,000	0	0.0 %
	e	Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)	4,452,549,802	3,919,542,793	533,007,009	13.6 %
	5	Jurisdictional Sales % of Total kWh Sales	N/A	N/A	N/A	N/A
	6	Jurisdictional Total Fuel Costs & Net Power Transactions	\$ 4,438,973,673	\$ 3,907,155,500	\$ 531,818,173	13.6 %
	7	True-up Provision for the Period Over/(Under) Recovery (Line C3 - Line C6)	\$ (561,822,542)	\$ (0)	\$ (561,822,542)	N/M
	8	Interest Provision for the Period	(9,632,134)	0	(9,632,134)	N/A
	9 a	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	(140,387,623)	(140,387,623)	0	0.0 %
	b	Deferred True-up Beginning of Period - Over/(Under) Recovery	(7,707,142)	0	(7,707,142)	N/A
	10	Prior Period True-up Collected/(Refunded) This Period	140,387,623	140,387,623	0	0.0 %
	11	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through D10)	\$ (579,161,818)	\$ (0)	\$ (579,161,818)	N/M
NOTES	(a)	Per Projected Schedule E-2, filed September 9, 2004.				
	(b)	Generation Performance Incentive Factor is ((\$6,615,282) x 98.4280%) - See Order No. PSC-04-1276-FOF-EI.				

Generating System Comparative Data by Fuel Type

	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Fuel Cost of System Net Generation (\$)						
1 Heavy Oil	\$117,724,223	\$101,343,986	\$92,916,777	\$43,350,216	\$26,993,991	\$382,329,192
2 Light Oil	\$826,000	\$721,000	\$599,000	\$648,000	\$373,000	\$3,167,000
3 Coal	\$10,386,000	\$10,083,000	\$10,269,000	\$10,285,000	\$10,208,000	\$51,231,000
4 Gas	\$298,543,672	\$282,433,883	\$277,786,585	\$264,888,712	\$268,710,994	\$1,392,363,846
5 Nuclear	\$7,607,000	\$7,337,000	\$5,835,000	\$5,680,000	\$8,020,000	\$34,479,000
6 Total	\$435,086,894	\$401,918,868	\$387,406,362	\$324,851,928	\$314,305,986	\$1,863,570,038
System Net Generation (MWH)						
7 Heavy Oil	1,713,611	1,501,634	1,381,285	719,290	446,249	5,762,069
8 Light Oil	4,135	3,604	2,631	2,859	1,522	14,751
9 Coal	615,967	592,358	610,236	604,340	599,093	3,021,994
10 Gas	5,013,457	4,729,893	4,614,378	4,301,403	4,222,503	22,881,634
11 Nuclear	2,130,102	2,057,674	1,565,680	1,519,420	2,165,664	9,438,540
12 Total	9,477,272	8,885,163	8,174,210	7,147,312	7,435,031	41,118,988
Units of Fuel Burned						
13 Heavy Oil (BBLs)	2,667,516	2,329,209	2,123,460	1,089,023	709,484	8,918,692
14 Light Oil (BBLs)	11,063	9,545	7,870	8,424	4,804	41,706
15 Coal (TONS)	329,705	319,178	326,899	321,076	319,989	1,616,847
16 Gas (MCF)	38,250,362	36,070,798	35,102,853	31,908,392	31,775,590	173,107,995
17 Nuclear (MBTU)	23,716,746	22,831,392	17,274,778	16,596,346	23,506,434	103,925,696
BTU Burned (MMBTU)						
18 Heavy Oil	17,072,106	14,906,933	13,590,144	6,969,745	4,540,699	57,079,627
19 Light Oil	64,494	55,649	45,882	49,113	28,010	243,148
20 Coal	6,242,823	6,009,885	6,191,644	6,091,691	6,059,183	30,595,226
21 Gas	38,250,362	36,070,798	35,102,853	31,908,392	31,775,590	173,107,995
22 Nuclear	23,716,746	22,831,392	17,274,778	16,596,346	23,506,434	103,925,696
23 Total	85,346,531	79,874,657	72,205,301	61,615,287	65,909,916	364,951,692

Generating System Comparative Data by Fuel Type

	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Generation Mix (%MWH)						
24 Heavy Oil	18.08%	16.90%	16.90%	10.06%	6.00%	14.01%
25 Light Oil	0.04%	0.04%	0.03%	0.04%	0.02%	0.04%
26 Coal	6.50%	6.67%	7.47%	8.46%	8.06%	7.35%
27 Gas	52.90%	53.23%	56.45%	60.18%	56.79%	55.65%
28 Nuclear	22.48%	23.16%	19.15%	21.26%	29.13%	22.95%
29 Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit						
30 Heavy Oil (\$/BBL)	44.1325	43.5100	43.7573	39.8065	38.0474	42.8683
31 Light Oil (\$/BBL)	74.6633	75.5369	76.1118	76.9231	77.6436	75.9363
32 Coal (\$/ton)	31.5009	31.5905	31.4134	32.0329	31.9011	31.6857
33 Gas (\$/MCF)	7.8050	7.8300	7.9135	8.3015	8.4565	8.0433
34 Nuclear (\$/MBTU)	0.3207	0.3214	0.3378	0.3422	0.3412	0.3318
Fuel Cost per MMBTU (\$/MMBTU)						
35 Heavy Oil	6.8957	6.7984	6.8371	6.2198	5.9449	6.6982
36 Light Oil	12.8074	12.9562	13.0552	13.1941	13.3167	13.0250
37 Coal	1.6637	1.6777	1.6585	1.6884	1.6847	1.6745
38 Gas	7.8050	7.8300	7.9135	8.3015	8.4565	8.0433
39 Nuclear	0.3207	0.3214	0.3378	0.3422	0.3412	0.3318
BTU burned per KWH (BTU/KWH)						
40 Heavy Oil	9,963	9,927	9,839	9,690	10,175	9,906
41 Light Oil	15,597	15,441	17,439	17,178	18,403	16,483
42 Coal	10,135	10,146	10,146	10,080	10,114	10,124
43 Gas	7,630	7,626	7,607	7,418	7,525	7,565
44 Nuclear	11,134	11,096	11,033	10,923	10,854	11,011
Generated Fuel Cost per KWH (cents/KWH)						
45 Heavy Oil	6.8700	6.7489	6.7268	6.0268	6.0491	6.6353
46 Light Oil	19.9758	20.0055	22.7670	22.6653	24.5072	21.4697
47 Coal	1.6861	1.7022	1.6828	1.7019	1.7039	1.6953
48 Gas	5.9548	5.9713	6.0200	6.1582	6.3638	6.0851
49 Nuclear	0.3571	0.3566	0.3727	0.3738	0.3703	0.3653
50 Total	4.5908	4.5235	4.7394	4.5451	4.2274	4.5321

Estimated For The Period of : Aug-05

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Plant Unit	Net Capb (MW)	Net Gen (MWH)	Capac FAC (%)	Equiv Avail FAC (%)	Net Out FAC (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units)	Fuel Heat Value (BTU/Unit)	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost per KWH (C/KWH)
95 ST JOHNS 10 96	127	90,268	95.6	93.1	98.1	9,785	Coal TONS ->	35,686	24,753,265	883,345	1,551,200	1.7184
97 ST JOHNS 20 98	105	75,766	97.0	93.6	98.8	9,646	Coal TONS ->	29,525	24,753,124	730,836	1,283,400	1.6939
99 SCHERER 4 100 101 102	621	449,934	97.4	94.2	100.0	10,287	Coal TONS ->	264,493	17,500,017	4,628,632	7,551,600	1.6784
103 TOTAL	20,163	9,477,326				9,005				85,347,162	435,086,994	4.5908

Estimated For The Period of : Sep-05

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Plant Unit	Net Capb (MW)	Net Gen (MWH)	Capac FAC (%)	Equiv Avail FAC (%)	Net Out FAC (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units)	Fuel Heat Value (BTU/Unit)	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost per KWH (C/KWH)
32 RIVIERA 4	279	100,858	50.2	92.8	62.7	10,080	Heavy Oil BBLs ->	154,452	6,400,008	988,494	6,726,934	6.6697
33		0					Gas MCF ->	28,167	1,000,000	28,167	221,120	
34												
35 ST LUCIE 1	839	582,598	96.5	97.5	100.0	10,987	Nuclear Othr ->	6,401,074	1,000,000	6,401,074	1,807,000	0.3102
36												
37 ST LUCIE 2	714	503,220	97.9	97.5	100.0	10,986	Nuclear Othr ->	5,528,870	1,000,000	5,528,870	1,848,300	0.3673
38												
39 CAPE CANAVERAL 1	394	54,026	20.1	94.2	70.6	9,591	Heavy Oil BBLs ->	76,928	6,400,023	492,341	3,342,436	6.1867
40		2,876					Gas MCF ->	53,434	1,000,000	53,434	419,442	14.5842
41												
42 CAPE CANAVERAL 2	394	32,589	12.1	94.7	68.6	9,721	Heavy Oil BBLs ->	46,979	6,400,009	300,666	2,041,194	6.2634
43		1,785					Gas MCF ->	33,518	1,000,000	33,518	263,077	14.7382
44												
45 CUTLER 5	68	781	1.6	97.6	67.8	14,699	Gas MCF ->	11,473	1,000,000	11,473	90,052	11.5303
46												
47 CUTLER 6	138	2,551	2.6	96.6	42.9	14,969	Gas MCF ->	38,188	1,000,000	38,188	299,722	11.7492
48												
49 FORT MYERS 2	1,423	907,181	88.6	94.7	90.5	7,160	Gas MCF ->	6,495,697	1,000,000	6,495,697	50,986,671	5.6203
50												
51 FORT MYERS 3A_B	320	914	1.8	97.1	100.0	11,260	Light Oil BBLs ->	1,562	5,830,986	9,108	124,400	13.6105
52		3,321					Gas MCF ->	38,578	1,000,000	38,578	302,843	9.1190
53												
54 SANFORD 3	138	888	4.4	95.8	52.9	11,236	Heavy Oil BBLs ->	1,446	6,399,032	9,253	66,443	7.4823
55		3,477					Gas MCF ->	39,787	1,000,000	39,787	312,317	8.9824
56												
57 SANFORD 4	940	587,905	86.9	95.7	89.1	7,068	Gas MCF ->	4,155,794	1,000,000	4,155,794	32,620,072	5.5485
58												
59 SANFORD 5	940	592,077	87.5	87.3	88.9	7,111	Gas MCF ->	4,210,548	1,000,000	4,210,548	33,049,923	5.5820
60												
61 PUTNAM 1	239	48	25.9	95.3	76.2	10,765	Light Oil BBLs ->	82	5,853,659	480	6,200	12.9167
62		44,578					Gas MCF ->	479,946	1,000,000	479,946	3,767,284	8.4510
63												

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Company: Florida Power & Light

Schedule E4
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Estimated For The Period of : Sep-05

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Plant Unit	Net Capb (MW)	Net Gen (MWH)	Capac FAC (%)	Equiv Avail FAC (%)	Net Out FAC (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units)	Fuel Heat Value (BTU/Unit)	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost per KWH (C/KWH)
95 ST JOHNS 10	127	84,984	93.0	93.1	95.4	9,807	Coal TONS ->	34,348	24,266,915	833,520	1,494,800	1.7589
96 -----												
97 ST JOHNS 20	105	71,152	94.1	93.6	96.9	9,669	Coal TONS ->	28,350	24,266,984	687,969	1,233,800	1.7340
98 -----												
99 SCHERER 4	621	436,222	97.6	94.2	99.6	10,289	Coal TONS ->	256,479	17,500,010	4,488,385	7,354,200	1.6859
100 -----												
101 -----												
102 -----												
103 TOTAL	20,163	8,885,171				8,990				79,874,730	401,918,495	4.5235
	=====	=====				=====				=====	=====	=====

Company: Florida Power & Light

Schedule E4
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Estimated For The Period of : Oct-05

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Plant Unit	Net Capb (MW)	Net Gen (MWH)	Capac FAC (%)	Equip Avail FAC (%)	Net Out FAC (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units)	Fuel Heat Value (BTU/Unit)	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost per KWH (C/KWH)
96 SCHERER 4	621	449,506	97.3	94.2	99.7	10,288	Coal TONS ->	264,273	17,499,979	4,624,772	7,610,000	1.6930
97												
98												
99												
100 TOTAL	20,163	8,174,212				8,833				72,205,285	387,405,960	4.7394
	=====	=====				=====				=====	=====	=====

Company: Florida Power & Light

Schedule E4
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Estimated For The Period of : Nov-05

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Plant Unit	Net Capb (MW)	Net Gen (MWH)	Capac FAC (%)	Equip Avail FAC (%)	Net Out FAC (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units)	Fuel Heat Value (BTU/Unit)	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost per KWH (C/KWH)
96 SCHERER 4	625	439,738	97.8	94.2	100.0	10,240	Coal TONS ->	257,311	17,499,967	4,502,934	7,441,000	1.6921
97												
98												
99												
100 TOTAL	20,717	7,147,327				8,621				61,615,480	324,851,623	4.5451

Estimated For The Period of : Dec-05

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Plant Unit	Net Capb (MW)	Net Gen (MWH)	Capac FAC (%)	Equiv Avail FAC (%)	Net Out FAC (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units)	Fuel Heat Value (BTU/Unit)	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost per KWH (C/KWH)
32 RIVIERA 4 33 34	281	20,795 0	10.0	92.8	48.9	11,205	Heavy Oil BBLs -> Gas MCF ->	32,412 25,583	6,399,914 1,000,000	207,434 25,583	1,233,895 217,199	5.9336
35 ST LUCIE 1 36	853	598,466	94.3	94.4	100.0	10,805	Nuclear Othr ->	6,466,955	1,000,000	6,466,955	2,175,500	0.3635
37 ST LUCIE 2 38	726	524,389	97.1	97.5	100.0	10,806	Nuclear Othr ->	5,666,580	1,000,000	5,666,580	1,915,300	0.3652
39 CAPE CANAVERAL 1 40 41	398	21,166 1,362	7.6	94.2	63.8	9,925	Heavy Oil BBLs -> Gas MCF ->	30,146 30,674	6,400,020 1,000,000	192,935 30,674	1,144,467 260,385	5.4071 19.1178
42 CAPE CANAVERAL 2 43 44	398	8,198 400	2.9	94.7	64.6	9,897	Heavy Oil BBLs -> Gas MCF ->	11,746 9,923	6,399,966 1,000,000	75,174 9,923	445,905 84,234	5.4392 21.0584
45 CUTLER 5 46	70	174	0.3	97.6	56.6	15,290	Gas MCF ->	2,665	1,000,000	2,665	22,564	12.9681
47 CUTLER 6 48	142	486	0.5	90.4	31.6	16,898	Gas MCF ->	8,218	1,000,000	8,218	69,740	14.3498
49 FORT MYERS 2 50	1,451	890,504	82.5	94.7	83.7	7,151	Gas MCF ->	6,368,241	1,000,000	6,368,241	54,057,189	6.0704
51 FORT MYERS 3A_B 52 53	332	133 564	0.3	97.1	91.3	11,300	Light Oil BBLs -> Gas MCF ->	222 6,581	5,842,342 1,000,000	1,297 6,581	18,300 55,831	13.7594 9.8990
54 SANFORD 3 55 56	140	713 0	0.7	95.8	44.8	11,393	Heavy Oil BBLs -> Gas MCF ->	1,178 587	6,397,284 1,000,000	7,536 587	47,668 4,960	6.6856
57 SANFORD 4 58	950	577,770	81.8	95.7	83.9	7,081	Gas MCF ->	4,091,413	1,000,000	4,091,413	34,730,172	6.0111
59 SANFORD 5 60	950	576,948	81.6	95.2	82.9	7,135	Gas MCF ->	4,116,828	1,000,000	4,116,828	34,945,911	6.0570
61 PUTNAM 1 62	250	168	0.1	95.3	50.4	12,236	Gas MCF ->	2,055	1,000,000	2,055	17,410	10.3630

Estimated For The Period of : Dec-05

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Plant Unit	Net Capb (MW)	Net Gen (MWH)	Capac FAC (%)	Equiv Avail FAC (%)	Net Out FAC (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units)	Fuel Heat Value (BTU/Unit)	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost per KWH (C/KWH)
63 PUTNAM 2	250	9	1.8	95.4	67.7	10,801	Light Oil BBLs ->	14	5,928,571	83	1,100	12.2222
64 -----		3,282					Gas MCF ->	35,456	1,000,000	35,456	301,044	9.1726
65 -----												
66 MANATEE 1	795	5,638	1.2	94.4	34.3	12,840	Heavy Oil BBLs ->	11,737	6,400,187	75,119	445,300	7.8982
67 -----		1,709					Gas MCF ->	19,228	1,000,000	19,228	167,514	9.8019
68 -----												
69 MANATEE 2	795	22,016	4.3	95.8	42.9	11,749	Heavy Oil BBLs ->	40,958	6,399,971	262,130	1,553,911	7.0581
70 -----		3,443					Gas MCF ->	37,010	1,000,000	37,010	329,974	9.5839
71 -----												
72 MANATEE 3	1,104	631,707	76.9	96.6	79.3	7,070	Gas MCF ->	4,466,529	1,000,000	4,466,529	37,474,613	5.9323
73 -----												
74 MARTIN 1	813	56,382	13.3	95.9	42.5	11,942	Heavy Oil BBLs ->	89,565	6,399,989	573,215	3,406,067	6.0411
75 -----		24,164					Gas MCF ->	388,730	1,000,000	388,730	3,295,695	13.6389
76 -----												
77 MARTIN 2	804	58,641	14.0	96.3	40.0	12,287	Heavy Oil BBLs ->	90,689	6,399,993	580,409	3,448,827	5.8813
78 -----		25,132					Gas MCF ->	448,968	1,000,000	448,968	3,807,229	15.1489
79 -----												
80 MARTIN 3	465	216,582	62.6	95.1	82.9	7,772	Gas MCF ->	1,683,354	1,000,000	1,683,354	14,252,650	6.5807
81 -----												
82 MARTIN 4	466	222,691	64.2	94.6	84.4	7,732	Gas MCF ->	1,722,033	1,000,000	1,722,033	14,509,626	6.5156
83 -----												
84 MARTIN 8	1,104	639,318	77.8	96.6	80.2	7,049	Gas MCF ->	4,507,003	1,000,000	4,507,003	37,812,561	5.9145
85 -----												
86 FORT MYERS 1-12	627		0.0	98.4		0						
87 -----												
88 LAUDERDALE 1-24	766	1,179	0.4	91.7	18.4	21,347	Light Oil BBLs ->	4,276	5,830,215	24,930	330,800	28.0577
89 -----		801					Gas MCF ->	17,350	1,000,000	17,350	147,262	18.3848
90 -----												
91 EVERGLADES 1-12	383	16	0.0	88.3	64.5	17,303	Light Oil BBLs ->	47	5,808,511	273	3,600	22.5000
92 -----		0					Gas MCF ->	12	1,000,000	12	97	
93 -----												

25

Company:

Florida Power & Light

Schedule E4

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 Estimated For The Period of : Dec-05

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Plant Unit	Net Capb (MW)	Net Gen (MWH)	Capac FAC (%)	Equiv Avail FAC (%)	Net Out FAC (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units)	Fuel Heat Value (BTU/Unit)	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost per KWH (C/KWH)
94 ST JOHNS 10 95 -----	130	82,170	85.0	93.1	87.9	9,794	Coal TONS ->	32,074	25,092,630	804,821	1,416,800	1.7242
96 ST JOHNS 20 97 -----	112	73,947	88.8	93.6	90.5	9,647	Coal TONS ->	28,430	25,092,613	713,383	1,255,800	1.6982
98 SCHERER 4 99 -----	625	442,976	95.3	94.2	97.4	10,251	Coal TONS ->	259,484	17,499,996	4,540,969	7,535,600	1.7011
100 -----												
101 -----												
102 TOTAL	20,717	7,435,037				8,865				65,909,987	314,307,786	4.2274
	=====	=====				=====				=====	=====	=====

System Generated Fuel Cost
Inventory Analysis
Estimated For the Period of : August 2005 thru December 2005

	August 2005	September 2005	October 2005	November 2005	December 2005	Total
<u>Heavy Oil</u>						
1 Purchases:						
2 Units (BBLs)	2,732,610	2,352,064	2,131,872	1,091,134	306,167	8,613,847
3 Unit Cost (\$/BBLs)	48.9173	48.9430	49.1605	49.1387	49.1366	49.0204
4 Amount (\$)	133,672,000	115,117,000	104,804,000	53,616,905	15,044,000	422,253,905
5						
6 Burned:						
7 Units (BBLs)	2,667,516	2,329,209	2,123,461	1,089,023	709,484	8,918,693
8 Unit Cost (\$/BBLs)	44.1325	43.5100	43.7572	39.8065	38.0474	42.8683
9 Amount (\$)	117,724,223	101,343,986	92,916,777	43,350,216	26,993,991	382,329,192
10						
11 Ending Inventory:						
12 Units (BBLs)	4,290,219	4,312,715	4,321,129	4,323,240	3,919,930	3,919,930
13 Unit Cost (\$/BBLs)	35.5047	35.5739	35.6000	35.6062	34.2182	34.2182
14 Amount (\$)	152,323,000	153,420,000	153,832,000	153,934,000	134,133,000	134,133,000
15						
16 <u>Light Oil</u>						
17						
18						
19 Purchases:						
20 Units (BBLs)	26,187	15,015	9,849	9,156	5,077	65,284
21 Unit Cost (\$/BBLs)	75.6482	76.1239	76.3529	77.1079	77.6049	76.2208
22 Amount (\$)	1,981,000	1,143,000	752,000	706,000	394,000	4,976,000
23						
24 Burned:						
25 Units (BBLs)	11,063	9,546	7,869	8,424	4,804	41,706
26 Unit Cost (\$/BBLs)	74.6633	75.5290	76.1215	76.9231	77.6436	75.9363
27 Amount (\$)	826,000	721,000	599,000	648,000	373,000	3,167,000
28						
29 Ending Inventory:						
30 Units (BBLs)	689,430	694,901	696,880	697,594	697,854	697,854
31 Unit Cost (\$/BBLs)	56.8600	57.0182	57.0787	57.1005	57.1079	57.1079
32 Amount (\$)	39,201,000	39,622,000	39,777,000	39,833,000	39,853,000	39,853,000
33						
34 <u>Coal - SJRPP</u>						
35						
36						
37 Purchases:						
38 Units (Tons)	59,306	60,563	61,853	63,485	60,403	305,610
39 Unit Cost (\$/Tons)	43.4695	43.5249	42.4555	44.6090	44.1700	43.6504
40 Amount (\$)	2,578,000	2,636,000	2,628,000	2,832,000	2,668,000	13,340,000
41						
42 Burned:						
43 Units (Tons)	65,211	62,698	62,625	63,764	60,504	314,802
44 Unit Cost (\$/Tons)	43.4743	43.5261	42.4591	44.8020	44.1789	43.6465
45 Amount (\$)	2,835,000	2,729,000	2,659,000	2,844,000	2,673,000	13,740,000
46						
47 Ending Inventory:						
48 Units (Tons)	60,846	58,710	57,937	57,658	57,557	57,557
49 Unit Cost (\$/Tons)	45.3275	45.3926	45.4287	45.4404	45.4332	45.4332
50 Amount (\$)	2,758,000	2,665,000	2,632,000	2,620,000	2,615,000	2,615,000
51						
52 <u>Coal - SCHERER</u>						
53						
54						
55 Purchases:						
56 Units (MBTU)	4,511,150	4,445,893	4,609,413	4,497,378	4,538,958	22,602,790
57 Unit Cost (\$/MBTU)	1.6315	1.6386	1.6455	1.6525	1.6594	1.6455
58 Amount (\$)	7,360,000	7,285,000	7,585,000	7,432,000	7,532,000	37,194,000
59						
60 Burned:						
61 Units (MBTU)	4,628,645	4,488,400	4,624,778	4,502,943	4,540,970	22,785,735
62 Unit Cost (\$/MBTU)	1.6316	1.6384	1.6455	1.6525	1.6596	1.6455
63 Amount (\$)	7,552,000	7,354,000	7,610,000	7,441,000	7,536,000	37,493,000
64						
65 Ending Inventory:						
66 Units (MBTU)	4,695,880	4,653,390	4,638,043	4,632,723	4,630,640	4,630,640
67 Unit Cost (\$/MBTU)	1.6442	1.6442	1.6442	1.6442	1.6440	1.6440
68 Amount (\$)	7,721,000	7,651,000	7,626,000	7,617,000	7,613,000	7,613,000
69						
70 <u>Gas</u>						
71						
72						
73 Burned:						
74 Units (MCF)	38,250,362	36,070,797	35,102,852	31,908,394	31,775,591	173,107,996
75 Unit Cost (\$/MCF)	7.8050	7.8300	7.9135	8.3015	8.4565	8.0433
76 Amount (\$)	298,543,672	282,433,883	277,786,585	264,888,712	268,710,994	1,392,363,846
77						
78 <u>Nuclear</u>						
79						
80						
81 Burned:						
82 Units (MBTU)	23,716,746	22,831,390	17,274,779	16,596,347	23,506,433	103,925,695
83 Unit Cost (\$/MBTU)	0.3207	0.3214	0.3378	0.3422	0.3412	0.3318
84 Amount (\$)	7,607,000	7,337,000	5,835,000	5,680,000	8,020,000	34,479,000

POWER SOLD

Estimated for the Period of : August 2005 thru December 2005

(1) Month	(2) Sold To	(3) Type & Schedule	(4) Total MWH Sold	(5) MWH Wheeled From Other Systems	(6) MWH From Own Generation	(7A) Fuel Cost (Cents / KWH)	(7B) Total Cost Cents / KWH	(8) Total \$ For Fuel Adjustment (6) * (7A)	(9) Total Cost \$ (6)*(7B)	(10) \$ Gain From Off System Sales
August 2005	St. Lucie Rel.	OS	170,000 45,291		170,000 45,291	6.791 0.311	7.412 0.311	11,545,000 140,723	12,600,000 140,723	499,800 0
Total			215,291	0	215,291	5.428	5.918	11,685,723	12,740,723	499,800
September 2005	St. Lucie Rel.	OS	165,000 43,391		165,000 43,391	6.392 0.310	7.100 0.310	10,546,200 134,583	11,715,000 134,583	647,400 0
Total			208,391	0	208,391	5.125	5.686	10,680,783	11,849,583	647,400
October 2005	St. Lucie Rel.	OS	145,000 3,000		145,000 3,000	6.237 0.311	6.729 0.311	9,043,400 9,319	9,757,500 9,319	286,650 0
Total			148,000	0	148,000	6.117	6.599	9,052,719	9,766,819	286,650
November 2005	St. Lucie Rel.	OS	235,000 0		235,000 0	5.104 0.000	5.731 0.000	11,995,550 0	13,467,500 0	865,100 0
Total			235,000	0	235,000	5.104	5.731	11,995,550	13,467,500	865,100
December 2005	St. Lucie Rel.	OS	265,000 44,576		265,000 44,576	4.344 0.363	5.579 0.363	11,510,900 162,025	14,785,000 162,025	2,588,200 0
Total			309,576	0	309,576	3.771	4.828	11,672,925	14,947,025	2,588,200
Period	St. Lucie Rel.	OS	980,000 136,257	0 0	980,000 136,257	5.576 0.328	6.360 0.328	54,641,050 446,650	62,325,000 446,650	4,887,150 0
Total			1,116,257	0	1,116,257	4.935	5.623	55,087,700	62,771,650	4,887,150

Purchased Power
 (Exclusive of Economy Energy Purchases)
 Estimated for the Period of : August 2005 thru December 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8A)	(8B)	(9)
Month	Purchase From	Type & Schedule	Total Mwh Purchased	Mwh For Other Utilities	Mwh For Interruptible	Mwh For Firm	Fuel Cost (Cents/Kwh)	Total Cost (Cents/Kwh)	Total \$ For Fuel Adj (7) x (8A)
2005 August	Sou. Co. (UPS + R)		688,387			688,387	1.840		12,666,000
	St. Lucie Rel.		45,095			45,095	0.368		166,000
	SJRPP		247,233			247,233	1.707		4,221,000
	PPAs		2,716			2,716	10.665		289,653
Total			983,431			983,431	1.763		17,342,653
2005 September	Sou. Co. (UPS + R)		660,438			660,438	1.840		12,152,000
	St. Lucie Rel.		44,045			44,045	0.367		161,800
	SJRPP		233,721			233,721	1.748		4,085,000
	PPAs		2,763			2,763	10.713		295,994
Total			940,967			940,967	1.774		16,694,794
2005 October	Sou. Co. (UPS + R)		679,380			679,380	1.840		12,500,000
	St. Lucie Rel.		45,344			45,344	0.367		166,200
	SJRPP		241,102			241,102	1.654		3,988,000
	PPAs		5,864			5,864	10.329		605,698
Total			971,690			971,690	1.776		17,259,898
2005 November	Sou. Co. (UPS + R)		665,607			665,607	1.840		12,247,000
	St. Lucie Rel.		44,674			44,674	0.366		163,600
	SJRPP		246,709			246,709	1.728		4,262,000
	PPAs		598			598	11.518		68,877
Total			957,588			957,588	1.748		16,741,477
2005 December	Sou. Co. (UPS + R)		644,742			644,742	1.840		11,863,000
	St. Lucie Rel.		45,894			45,894	0.365		167,600
	SJRPP		232,827			232,827	1.712		3,985,000
	PPAs		0			0	0.100		0
Total			923,463			923,463	1.734		16,015,600
Period Total	Sou. Co. (UPS + R)		3,338,554			3,338,554	1.840		61,428,000
	St. Lucie Rel.		225,052			225,052	0.367		825,200
	SJRPP		1,201,592			1,201,592	1.709		20,541,000
	PPAs		11,941			11,941	10.554		1,260,221
Total			4,777,139			4,777,139	1.760		84,054,421

Date: 8/9/2005
 Company: Florida Power & Light

Schedule: E8

Energy Payment to Qualifying Facilities

Estimated for the Period of : August 2005 thru December 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8A)	(8B)	(9)
Month	Purchase From	Type & Schedule	Total Mwh Purchased	Mwh For Other Utilities	Mwh For Interruptible	Mwh For Firm	Fuel Cost (Cents/Kwh)	Total Cost (Cents/Kwh)	Total \$ For Fuel Adj (7) x (8A)
2005 August	Qual. Facilities		631,723			631,723	2.697	2.697	17,040,052
Total			631,723			631,723	2.697	2.697	17,040,052
2005 September	Qual. Facilities		608,241			608,241	2.708	2.708	16,471,052
Total			608,241			608,241	2.708	2.708	16,471,052
2005 October	Qual. Facilities		621,774			621,774	2.691	2.691	16,731,052
Total			621,774			621,774	2.691	2.691	16,731,052
2005 November	Qual. Facilities		393,528			393,528	3.120	3.120	12,277,052
Total			393,528			393,528	3.120	3.120	12,277,052
2005 December	Qual. Facilities		500,093			500,093	2.738	2.738	13,694,052
Total			500,093			500,093	2.738	2.738	13,694,052
Period Total	Qual. Facilities		2,755,359			2,755,359	2.766	2.766	76,213,262
Total			2,755,359			2,755,359	2.766	2.766	76,213,262

Economy Energy Purchases

Estimated For the Period of : August 2005 Thru December 2005

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total MWH Purchased	(5) Transaction Cost (Cents/KWH)	(6) Total \$ For Fuel ADJ (4) * (5)	(7A) Cost If Generated (Cents / KWH)	(7B) Cost If Generated (\$)	(8) Fuel Savings (7B) - (6)	
1									
2	August	Florida	C	20,000	6.850	1,370,000	7.146	1,429,200	59,200
3	2005	Non-Florida	C	90,644	6.798	6,161,969	7.146	6,477,420	315,451
4									
5	Total			110,644	6.807	7,531,969	7.146	7,906,620	374,651
6									
7									
8	September	Florida	C	20,000	6.600	1,320,000	6.980	1,396,000	76,000
9	2005	Non-Florida	C	92,880	6.550	6,083,258	6.980	6,483,024	399,766
10									
11	Total			112,880	6.559	7,403,258	6.980	7,879,024	475,766
12									
13									
14	October	Florida	C	30,000	6.400	1,920,000	7.301	2,190,300	270,300
15	2005	Non-Florida	C	95,976	6.248	5,996,570	7.301	7,007,208	1,010,638
16									
17	Total			125,976	6.284	7,916,570	7.301	9,197,508	1,280,938
18									
19									
20	November	Florida	C	50,000	5.800	2,900,000	6.688	3,344,000	444,000
21	2005	Non-Florida	C	77,400	5.700	4,411,481	6.688	5,176,512	765,031
22									
23	Total			127,400	5.739	7,311,481	6.688	8,520,512	1,209,031
24									
25									
26	December	Florida	C	50,000	5.000	2,500,000	5.954	2,977,000	477,000
27	2005	Non-Florida	C	69,316	5.248	3,637,696	5.954	4,127,075	489,379
28									
29	Total			119,316	5.144	6,137,696	5.954	7,104,075	966,379
30									
31									
32	Period	Florida	C	170,000	5.888	10,010,000	6.669	11,336,500	1,326,500
33	Total	Non-Florida	C	426,216	6.168	26,290,974	6.868	29,271,239	2,980,265
34									
35	Total			596,216	6.089	36,300,974	6.811	40,607,739	4,306,765
36									

APPENDIX II
CAPACITY COST RECOVERY
ESTIMATED/ACTUAL TRUE UP CALCULATION

KMD-4
DOCKET NO. 050001-EI
FPL WITNESS: K.M. DUBIN
August 9, 2005

		CAPACITY COST RECOVERY CLAUSE					
		CALCULATION OF FINAL TRUE-UP AMOUNT					
		FOR THE ESTIMATED/ACTUAL PERIOD JANUARY THROUGH DECEMBER 2005					
		(1)	(2)	(3)	(4)	(5)	(6)
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
LINE		JAN	FEB	MAR	APR	MAY	JUN
NO.		2005	2005	2005	2005	2005	2005
1.	Payments to Non-cogenerators (UPS & SJRPP)	\$15,276,733	\$16,553,691	\$17,519,018	\$13,571,481	\$16,144,679	\$16,518,990
2.	Short Term Capacity Purchases CCR	5,883,435	5,937,967	3,590,187	3,479,937	5,997,657	11,738,190
3.	QF Capacity Charges	29,347,865	27,839,052	27,891,740	27,864,561	29,142,050	28,433,557
4a.	SJRPP Suspension Accrual	393,207	393,207	393,207	393,207	393,207	393,207
4b.	Return on SJRPP Suspension Liability	(346,531)	(350,386)	(354,241)	(358,096)	(361,952)	(365,807)
5.	Okeelanta Settlement (Capacity)	3,068,421	3,071,027	3,072,089	3,073,719	3,073,353	3,072,529
6.	Incremental Plant Security Costs-Order No. PSC-02-1761	1,322,531	881,730	961,763	1,847,765	3,510,578	2,554,659
7.	Transmission of Electricity by Others	594,341	616,642	568,993	597,209	550,852	520,905
8.	Transmission Revenues from Capacity Sales	(858,168)	(691,207)	(1,185,025)	(575,100)	(308,383)	(268,603)
9.	Total (Lines 1 through 8)	\$ 54,681,834	\$ 54,251,724	\$ 52,457,732	\$ 49,894,683	\$ 58,142,041	\$ 62,597,626
10.	Jurisdictional Separation Factor (a)	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%
11.	Jurisdictional Capacity Charges	53,934,273	53,510,044	51,740,577	49,212,568	57,347,175	61,741,848
12.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)
13.	Jurisdictional Capacity Charges Authorized	\$ 49,188,807	\$ 48,764,578	\$ 46,995,111	\$ 44,467,102	\$ 52,601,709	\$ 56,996,382
14.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 49,018,409	\$ 45,631,519	\$ 45,147,084	\$ 46,626,657	\$ 48,420,551	\$ 57,011,804
15.	Prior Period True-up Provision	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 45,438,409	\$ 42,051,519	\$ 41,567,084	\$ 43,046,657	\$ 44,840,551	\$ 53,431,804
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	(3,750,399)	(6,713,058)	(5,428,027)	(1,420,445)	(7,761,159)	(3,564,578)
18.	Interest Provision for Month	(76,367)	(84,967)	(95,414)	(101,067)	(108,779)	(119,782)
19.	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	(42,959,996)	(43,206,762)	(46,424,788)	(48,368,228)	(46,309,741)	(50,599,678)
20.	Deferred True-up - Over/(Under) Recovery	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060
21.	Prior Period True-up Provision - Collected/(Refunded) this Month	3,580,000	3,580,000	3,580,000	3,580,000	3,580,000	3,580,000
22.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	\$ (38,029,702)	\$ (41,247,728)	\$ (43,191,168)	\$ (41,132,681)	\$ (45,422,618)	\$ (45,526,978)

		CAPACITY COST RECOVERY CLAUSE								
		CALCULATION OF FINAL TRUE-UP AMOUNT								
		FOR THE ESTIMATED/ACTUAL PERIOD JANUARY THROUGH						DECEMBER 2005		
		(7)	(8)	(9)	(10)	(11)	(12)	(13)		
LINE		ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED		LINE	
NO.		JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	NO.	
		2005	2005	2005	2005	2005	2005			
1.	Payments to Non-cogenerators (UPS & SJRPP)	\$15,937,865	\$15,937,865	\$15,937,865	\$15,937,865	\$15,937,865	\$15,937,865	\$191,211,782	1.	
2.	Short Term Capacity Purchases CCR	11,458,660	11,458,660	5,826,140	1,463,182	1,757,682	3,776,930	72,368,627	2.	
3.	QF Capacity Charges	30,823,832	30,823,832	30,823,832	30,823,832	25,046,008	25,046,008	343,906,168	3.	
4a.	SJRPP Suspension Accrual	393,207	393,207	393,207	393,207	393,207	393,207	4,718,484	4a.	
4b.	Return on SJRPP Suspension Liability	(369,662)	(373,517)	(377,373)	(381,228)	(385,083)	(388,938)	(4,412,814)	4b.	
5.	Okeelanta Settlement (Capacity)	3,060,316	3,052,846	3,045,375	3,037,905	3,030,434	3,022,964	36,680,977	6b.	
6.	Incremental Plant Security Costs-Order No. PSC-02-1761	2,911,200	2,392,300	2,392,300	2,392,300	2,392,300	2,419,500	25,978,926	6c.	
7.	Transmission of Electricity by Others	519,221	543,816	541,223	537,849	551,723	556,840	6,699,615	7.	
8.	Transmission Revenues from Capacity Sales	(555,200)	(555,200)	(521,400)	(427,450)	(606,850)	(685,900)	(7,238,486)	8.	
9.	Total (Lines 1 through 8)	\$ 64,179,439	\$ 63,673,808	\$ 58,061,169	\$ 53,777,462	\$ 48,117,286	\$ 50,078,475	\$ 669,913,280	9.	
10.	Jurisdictional Separation Factor (a)	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	N/A	10.	
11.	Jurisdictional Capacity Charges	63,302,035	62,803,317	57,267,409	53,042,265	47,459,470	49,393,847	660,754,828.81	11.	
12.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(56,945,592.00)	12.	
13.	Jurisdictional Capacity Charges Authorized	\$ 58,556,569	\$ 58,057,851	\$ 52,521,943	\$ 48,296,799	\$ 42,714,004	\$ 44,648,381	\$ 603,809,237	13.	
14.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 60,171,607	\$ 63,023,137	\$ 62,662,066	\$ 56,736,000	\$ 50,285,145	\$ 50,796,692	\$ 635,530,669	14.	
15.	Prior Period True-up Provision	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,579,996)	(42,959,996)	15.	
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 56,591,607	\$ 59,443,137	\$ 59,082,066	\$ 53,156,000	\$ 46,705,145	\$ 47,216,696	\$ 592,570,673	16.	
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	(1,964,963)	1,385,286	6,560,122	4,859,201	3,991,141	2,568,315	(11,238,563)	17.	
18.	Interest Provision for Month	(121,861)	(113,227)	(92,954)	(67,893)	(46,264)	(27,698)	(1,056,272)	18.	
19.	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	(50,704,038)	(49,210,861)	(44,358,802)	(34,311,634)	(25,940,326)	(18,415,449)	(42,959,996)	19.	
20.	Deferred True-up - Over/(Under) Recovery	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	20.	
21.	Prior Period True-up Provision - Collected/(Refunded) this Month	3,580,000	3,580,000	3,580,000	3,580,000	3,580,000	3,579,996	42,959,996	21.	
22.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	\$ (44,033,801)	\$ (39,181,742)	\$ (29,134,574)	\$ (20,763,266)	\$ (13,238,389)	\$ (7,117,776)	\$ (7,117,776)	22.	

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ESTIMATE/ACTUAL TRUE-UP VARIANCES
FOR THE PERIOD JANUARY THROUGH DECEMBER 2005

Line No.		(1)	(2)	(3)	(4)
		ESTIMATED / ACTUAL	ORIGINAL PROJECTIONS (a)	VARIANCE AMOUNT %	
1.	Capacity Payments to Non-cogenerators (UPS & SJRPP)	\$ 191,211,782	\$ 189,483,480	\$ 1,728,302	0.9 %
2.	Short Term Capacity Payments	72,368,627	71,226,940	1,141,687	1.6 %
3.	Capacity Payments to Cogenerators (QF's)	343,906,168	353,802,166	(9,895,998)	(2.8) %
4a.	SJRPP Suspension Accrual	4,718,484	4,718,484	0	0.0 %
4b.	Return Requirements on SJRPP Suspension Payments	(4,412,814)	(4,407,384)	(5,430)	0.1 %
5.	Okeelanta Settlement	36,680,977	35,856,342	824,635	2.3 %
6.	Incremental Plant Security Costs	25,978,926	12,482,363	13,496,563	108.1 %
7.	Transmission of Electricity by Others	6,699,615	7,118,219	(418,604)	(5.9) %
8.	Transmission Revenues from Capacity Sales	(7,238,486)	(7,026,600)	(211,886)	3.0 %
9.	Total (Lines 1 through 8)	\$ 669,913,280	\$ 663,254,010	\$ 6,659,270	1.0 %
9.	Jurisdictional Separation Factor	98.63289%	98.63289%	0	0.0 %
10.	Jurisdictional Capacity Charges	\$ 660,754,829	\$ 654,186,598	\$ 6,568,230	1.0 %
11.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(56,945,592)	(56,945,592)	0	N/A
12.	Jurisdictional Capacity Charges Authorized for Recovery through CCR Clause	\$ 603,809,237	\$ 597,241,006	\$ 6,568,230	1.1 %
13.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 635,530,669	\$ 640,201,002	\$ (4,670,333)	(0.7) %
14.	Prior Period True-up Provision	(42,959,996)	(42,959,996)	0	N/A
15.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 592,570,673	\$ 597,241,006	\$ (4,670,333)	(0.8) %
16.	True-up Provision for Period - Over/(Under) Recovery (Line 15 - Line 12)	\$ (11,238,563)	\$ 0	\$ (11,238,563)	N/A
17.	Interest Provision for Period	(1,056,272)	0	(1,056,272)	N/A
18.	True-up & Interest Provision Beginning of Period - Over/(Under) Recovery	(42,959,996)	(42,959,996)	0	N/A
19.	Deferred True-up - Over/(Under) Recovery	5,177,060	0	5,177,060	N/A
20.	Prior Period True-up Provision - Collected/(Refunded) this Period	42,959,996	42,959,996	0	N/A
21.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 16 through 20)	\$ (7,117,776)	\$ 0	\$ (7,117,776)	N/A
Notes:	(a) Per K. M. Dubin's Testimony Appendix III Page 3, filed September 9, 2004				
	(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket No. 940001-EI.				