

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 050001-EI

**MONTHLY FUEL FILING
REVISED PAGES TO SCHEDULE
A-2 FOR FEBRUARY – JUNE 2005**



DOCUMENT NUMBER-DATE

08109 AUG 22 '05

FPSC-COMMISSION CLERK

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2005

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	25,951,859.11	24,264,379	1,687,480.11	6.95	60,968,403.51	57,210,830	3,757,573.51	6.57
1a Other Generation	157,763.51	214,520	(56,756.49)	(26.46)	335,039.27	452,014	(116,974.73)	(25.88)
2 Fuel Cost of Power Sold	(10,088,129.93)	(8,057,000)	(2,031,129.93)	25.21	(32,264,716.52)	(22,168,000)	(10,096,716.52)	45.55
3 Fuel Cost - Purchased Power	2,081,806.48	1,205,000	876,806.48	72.76	2,017,366.10	1,809,000	208,366.10	11.52
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	41,095.00	0	41,095.00	100.00	99,589.00	0	99,589.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	1,764.59	2,757	(992.41)	(36.00)	3,270.70	5,514	(2,243.30)	(40.68)
6 Hedging Settlement Cost	399,320.00	0	399,320.00	(100.00)	652,300.00	0	652,300.00	(100.00)
7 Total Fuel & Net Power Transactions	18,545,478.76	17,629,656	915,823	5.19	31,811,252.06	37,309,358	(5,498,106)	(14.74)
8 Adjustments To Fuel Cost	(2,844.90)	0	(2,844.90)	#N/A	10,099.94	0	10,099.94	#N/A
9 Adj. Total Fuel & Net Power Transactions	18,542,633.86	17,629,656	912,977.86	5.18	31,821,352.00	37,309,358	(5,488,006.00)	(14.71)
B. KWH Sales								
1 Jurisdictional Sales	728,136,324	762,236,000	(34,099,676)	(4.47)	1,566,058,411	1,620,386,000	(54,327,589)	(3.35)
2 Non-Jurisdictional Sales	31,663,435	26,166,000	5,497,435	21.01	62,573,938	58,323,000	4,250,938	7.29
3 Total Territorial Sales	759,799,759	788,402,000	(28,602,241)	(3.63)	1,628,632,349	1,678,709,000	(50,076,651)	(2.98)
4 Juris. Sales as % of Total Terr. Sales	95.8327	96.6811	(0.8484)	(0.88)	96.1579	96.5257	(0.3678)	(0.38)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2005

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	20,478,941.07	21,494,824	(1,015,882.58)	(4.73)	44,545,336.59	45,694,393	(1,149,056.06)	(2.51)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(4,428,825.16)	(4,428,826)	0.84	0.00
2b Incentive Provision	(52,031.69)	(52,069)	37.31	(0.07)	(104,138.32)	(104,138)	(0.32)	0.00
3 Juris. Fuel Revenue Applicable to Period	18,212,496.80	19,228,342	(1,015,845.20)	(5.28)	40,012,373.11	41,161,429	(1,149,055.89)	(2.79)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	18,542,633.86	17,629,656	912,977.86	5.18	31,821,352.00	37,309,358	(5,488,006.00)	(14.71)
5 Juris. Sales % of Total KWH Sales (Line B4)	95.8327	96.6811	(0.8484)	(0.88)	96.1579	96.5257	(0.3678)	(0.38)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	17,782,345.57	17,056,477	725,868.57	4.26	30,597,611.21	36,038,646	(5,441,034.79)	(15.10)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	430,151.23	2,171,865	(1,741,713.77)	(80.19)	9,414,761.90	5,122,745	4,292,016.90	83.78
8 Interest Provision for the Month	9,840.27	(41,338)	51,178.27	(123.80)	5,137.21	(89,726)	94,863.21	(105.73)
9 Beginning True-Up & Interest Provision*	3,263,099.11	(21,456,046)	24,719,145.11	(115.21)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	2,214,412.58	2,214,413	(0.42)	0.00	4,428,825.16	4,428,826	(0.84)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	5,917,503.19	(17,111,106)	23,028,609.19	(134.58)	5,917,503.19	(17,111,106)	23,028,609.19	(134.58)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2005**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	3,263,099.11	(21,456,046)	24,719,145.11	(115.21)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	5,907,662.92	(17,069,768)	22,977,430.92	(134.61)
3 Total of Beginning & Ending True-Up Amts.	9,170,762.03	(38,525,814)	47,696,576.03	(123.80)
4 Average True-Up Amount	4,585,381.02	(19,262,907)	23,848,288.02	(123.80)
5 Interest Rate -				
1st Day of Reporting Business Month	2.50	2.50	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.65	2.65	0.0000	
7 Total (D5+D6)	5.15	5.15	0.0000	
8 Annual Average Interest Rate	2.58	2.58	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.2146	0.2146	0.0000	
10 Interest Provision (D4*D9)	9,840.23	(41,338)	51,178.23	(123.80)
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	29,178,641.14	25,545,736	3,632,905.14	14.22	90,147,044.65	82,756,566	7,390,478.65	8.93
1a Other Generation	174,843.58	237,494	(62,650.42)	(26.38)	509,882.85	689,508	(179,625.15)	(26.05)
2 Fuel Cost of Power Sold	(6,143,299.90)	(6,311,000)	167,700.10	(2.66)	(38,408,016.42)	(28,479,000)	(9,929,016.42)	34.86
3 Fuel Cost - Purchased Power	3,573,037.51	4,290,000	(716,962.49)	(16.71)	5,590,403.61	6,099,000	(508,596.39)	(8.34)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	54,874.00	0	54,874.00	100.00	154,463.00	0	154,463.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	2,181.95	2,757	(575.05)	(20.86)	5,452.65	8,271	(2,818.35)	(34.08)
6 Hedging Settlement Cost	128,230.00	0	128,230.00	(100.00)	780,530.00	0	780,530.00	(100.00)
7 Total Fuel & Net Power Transactions	26,968,508.28	23,764,987	3,203,521	13.48	58,779,760.34	61,074,345	(2,294,585)	(3.76)
8 AdjustmentsTo Fuel Cost	(14,370.36)	0	(14,370.36)	#N/A	(4,270.42)	0	(4,270.42)	#N/A
9 Adj. Total Fuel & Net Power Transactions	26,954,137.92	23,764,987	3,189,150.92	13.42	58,775,489.92	61,074,345	(2,298,855.08)	(3.76)
B. KWH Sales								
1 Jurisdictional Sales	799,677,388	785,271,000	14,406,388	1.83	2,365,735,799	2,405,657,000	(39,921,201)	(1.66)
2 Non-Jurisdictional Sales	28,542,444	28,074,000	468,444	1.67	91,116,382	86,397,000	4,719,382	5.46
3 Total Territorial Sales	828,219,832	813,345,000	14,874,832	1.83	2,456,852,181	2,492,054,000	(35,201,819)	(1.41)
4 Juris. Sales as % of Total Terr. Sales	96.5538	96.5483	0.0055	0.01	96.2913	96.5331	(0.2418)	(0.25)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	22,485,644.48	22,144,404	341,240.48	1.54	67,030,981.07	67,838,797	(807,815.58)	(1.19)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(6,643,237.74)	(6,643,239)	1.26	0.00
2b Incentive Provision	(52,069.18)	(52,069)	(0.18)	0.00	(156,207.50)	(156,207)	(0.50)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>20,219,162.72</u>	<u>19,877,922</u>	<u>341,240.72</u>	1.72	<u>60,231,535.83</u>	<u>61,039,351</u>	<u>(807,815.17)</u>	(1.32)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	26,954,137.92	23,764,987	3,189,150.92	13.42	58,775,489.92	61,074,345	(2,298,855.08)	(3.76)
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.5538</u>	<u>96.5483</u>	<u>0.0055</u>	0.01	<u>96.2913</u>	<u>96.5331</u>	<u>(0.2418)</u>	(0.25)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>26,043,462.09</u>	<u>22,960,752</u>	<u>3,082,710.09</u>	13.43	<u>56,641,073.30</u>	<u>58,999,398</u>	<u>(2,358,324.70)</u>	(4.00)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(5,824,299.37)	(3,082,830)	(2,741,469.37)	88.93	3,590,462.53	4,744,660	(1,154,197.47)	(24.33)
8 Interest Provision for the Month	9,306.72	(33,578)	42,884.72	(127.72)	14,443.93	(120,402)	134,845.93	(112.00)
9 Beginning True-Up & Interest Provision*	5,917,503.19	(14,403,459)	20,320,962.19	(141.08)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	0.00	<u>6,643,237.74</u>	<u>6,643,239</u>	<u>(1.26)</u>	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>2,316,923.12</u>	<u>(15,305,454)</u>	<u>17,622,377.12</u>	(115.14)	<u>2,316,923.12</u>	<u>(15,305,454)</u>	<u>17,622,377.12</u>	(115.14)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	5,917,503.19	(14,403,459)	20,320,962.19	(141.08)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	2,307,616.40	(15,271,876)	17,579,492.40	(115.11)
3 Total of Beginning & Ending True-Up Amts.	8,225,119.59	(29,675,335)	37,900,454.59	(127.72)
4 Average True-Up Amount	4,112,559.80	(14,837,668)	18,950,227.80	(127.72)
5 Interest Rate -				
1st Day of Reporting Business Month	2.65	2.65	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.78	2.78	0.0000	
7 Total (D5+D6)	5.43	5.43	0.0000	
8 Annual Average Interest Rate	2.72	2.72	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.2263	0.2263	0.0000	
10 Interest Provision (D4*D9)	9,306.72	(33,578)	42,884.72	(127.72)
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

SCHEDULE A-2

PAGE 1 OF 3

REVISED 8/20/05

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	27,935,725.05	28,691,817	(756,091.95)	(2.64)	118,082,769.70	111,448,383	6,634,386.70	5.95
1a Other Generation	168,718.98	229,744	(61,025.02)	(26.56)	678,601.83	919,252	(240,650.17)	(26.18)
2 Fuel Cost of Power Sold	(7,189,463.82)	(10,415,000)	3,225,536.18	(30.97)	(45,597,480.24)	(38,894,000)	(6,703,480.24)	17.24
3 Fuel Cost - Purchased Power	2,015,127.37	986,000	1,029,127.37	104.37	7,605,530.98	7,085,000	520,530.98	7.35
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	27,270.00	0	27,270.00	100.00	181,733.00	0	181,733.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	1,522.58	2,757	(1,234.42)	(44.77)	6,975.23	11,028	(4,052.77)	(36.75)
6 Hedging Settlement Cost	(571,755.00)	0	(571,755.00)	(100.00)	208,775.00	0	208,775.00	(100.00)
7 Total Fuel & Net Power Transactions	22,387,145.16	19,495,318	2,891,827	14.83	81,166,905.50	80,569,663	597,243	0.74
8 Adjustments To Fuel Cost	11,435.67	0	11,435.67	#N/A	7,165.25	0	7,165.25	#N/A
9 Adj. Total Fuel & Net Power Transactions	22,398,580.83	19,495,318	2,903,262.83	14.89	81,174,070.75	80,569,663	604,407.75	0.75
B. KWH Sales								
1 Jurisdictional Sales	751,662,180	793,819,000	(42,156,820)	(5.31)	3,117,397,979	3,199,476,000	(82,078,021)	(2.57)
2 Non-Jurisdictional Sales	25,643,133	26,813,000	(1,169,867)	(4.36)	116,759,515	113,210,000	3,549,515	3.14
3 Total Territorial Sales	777,305,313	820,632,000	(43,326,687)	(5.28)	3,234,157,494	3,312,686,000	(78,528,506)	(2.37)
4 Juris. Sales as % of Total Terr. Sales	96.7010	96.7326	(0.0316)	(0.03)	96.3898	96.5825	(0.1927)	(0.20)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2005

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	21,164,486.32	22,385,455	(1,220,968.68)	(5.45)	88,195,467.39	90,224,252	(2,028,784.26)	(2.25)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(8,857,650.32)	(8,857,652)	1.68	0.00
2b Incentive Provision	(52,069.18)	(52,069)	(0.18)	0.00	(208,276.68)	(208,276)	(0.68)	0.00
3 Juris. Fuel Revenue Applicable to Period	18,898,004.56	20,118,973	(1,220,968.44)	(6.07)	79,129,540.39	81,158,324	(2,028,783.61)	(2.50)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	22,398,580.83	19,495,318	2,903,262.83	14.89	81,174,070.75	80,569,663	604,407.75	0.75
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7010	96.7326	(0.0316)	(0.03)	96.3898	96.5825	(0.1927)	(0.20)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	21,674,813.40	18,871,529	2,803,284.40	14.85	78,315,886.70	77,870,927	444,959.70	0.57
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,776,808.84)	1,247,444	(4,024,252.84)	(322.60)	813,653.69	5,992,104	(5,178,450.31)	(86.42)
8 Interest Provision for the Month	4,885.74	(32,579)	37,464.74	(115.00)	19,329.67	(152,981)	172,310.67	(112.64)
9 Beginning True-Up & Interest Provision*	2,316,923.12	(15,305,454)	17,622,377.12	(115.14)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	2,214,412.58	2,214,413	(0.42)	0.00	8,857,650.32	8,857,652	(1.68)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	1,759,412.60	(11,876,176)	13,635,588.60	(114.81)	1,759,412.60	(11,876,176)	13,635,588.60	(114.81)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2005**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	2,316,923.12	(15,305,454)	17,622,377.12	(115.14)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	1,754,526.86	(11,843,597)	13,598,123.86	(114.81)
3 Total of Beginning & Ending True-Up Amts.	4,071,449.98	(27,149,051)	31,220,500.98	(115.00)
4 Average True-Up Amount	2,035,724.99	(13,574,526)	15,610,250.99	(115.00)
5 Interest Rate -				
1st Day of Reporting Business Month	2.78	2.78	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.98	2.98	0.0000	
7 Total (D5+D6)	5.76	5.76	0.0000	
8 Annual Average Interest Rate	2.88	2.88	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.2400	0.2400	0.0000	
10 Interest Provision (D4*D9)	4,885.74	(32,579)	37,464.74	(115.00)
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	30,463,307.39	35,623,850	(5,160,542.61)	(14.49)	148,546,077.09	147,072,233	1,473,844.09	1.00
1a Other Generation	178,620.44	237,494	(58,873.56)	(24.79)	857,222.27	1,156,746	(299,523.73)	(25.89)
2 Fuel Cost of Power Sold	(7,607,712.77)	(11,464,000)	3,856,287.23	(33.64)	(53,205,193.01)	(50,358,000)	(2,847,193.01)	5.65
3 Fuel Cost - Purchased Power	3,446,339.14	1,065,000	2,381,339.14	223.60	11,051,870.12	8,150,000	2,901,870.12	35.61
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	49,950.00	0	49,950.00	100.00	231,683.00	0	231,683.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	2,394.93	2,757	(362.07)	(13.13)	9,370.16	13,785	(4,414.84)	(32.03)
6 Hedging Settlement Cost	(432,340.00)	0	(432,340.00)	(100.00)	(223,565.00)	0	(223,565.00)	(100.00)
7 Total Fuel & Net Power Transactions	26,100,559.13	25,465,101	635,458	2.50	107,267,464.63	106,034,764	1,232,701	1.16
8 Adjustments To Fuel Cost	(11,769.49)	0	(11,769.49)	#N/A	(4,604.24)	0	(4,604.24)	#N/A
9 Adj. Total Fuel & Net Power Transactions	26,088,789.64	25,465,101	623,688.64	2.45	107,262,860.39	106,034,764	1,228,096.39	1.16
B. KWH Sales								
1 Jurisdictional Sales	938,667,085	1,002,194,000	(63,526,915)	(6.34)	4,056,065,064	4,201,670,000	(145,604,936)	(3.47)
2 Non-Jurisdictional Sales	31,737,043	32,078,000	(340,957)	(1.06)	148,496,558	145,288,000	3,208,558	2.21
3 Total Territorial Sales	970,404,128	1,034,272,000	(63,867,872)	(6.18)	4,204,561,622	4,346,958,000	(142,396,378)	(3.28)
4 Juris. Sales as % of Total Terr. Sales	96.7295	96.8985	(0.1690)	(0.17)	96.4682	96.6577	(0.1895)	(0.20)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	26,429,115.01	28,261,566	(1,832,450.99)	(6.48)	114,624,582.40	118,485,818	(3,861,235.25)	(3.26)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(11,072,062.90)	(11,072,065)	2.10	0.00
2b Incentive Provision	(52,069.18)	(52,069)	(0.18)	0.00	(260,345.86)	(260,345)	(0.86)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>24,162,633.25</u>	<u>25,995,084</u>	<u>(1,832,450.75)</u>	<u>(7.05)</u>	<u>103,292,173.64</u>	<u>107,153,408</u>	<u>(3,861,234.36)</u>	<u>(3.60)</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	26,088,789.64	25,465,101	623,688.64	2.45	107,262,860.39	106,034,764	1,228,096.39	1.16
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7295</u>	<u>96.8985</u>	<u>(0.1690)</u>	<u>(0.17)</u>	<u>96.4682</u>	<u>96.6577</u>	<u>(0.1895)</u>	<u>(0.20)</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>25,253,220.66</u>	<u>24,692,574</u>	<u>560,646.66</u>	<u>2.27</u>	<u>103,569,107.36</u>	<u>102,563,501</u>	<u>1,005,606.36</u>	<u>0.98</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,090,587.41)	1,302,510	(2,393,097.41)	(183.73)	(276,933.72)	7,294,614	(7,571,547.72)	(103.80)
8 Interest Provision for the Month	5,842.78	(25,466)	31,308.78	(122.94)	25,172.45	(178,447)	203,619.45	(114.11)
9 Beginning True-Up & Interest Provision*	1,759,412.60	(11,876,176)	13,635,588.60	(114.81)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	<u>0.00</u>	<u>11,072,062.90</u>	<u>11,072,065</u>	<u>(2.10)</u>	<u>0.00</u>
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>2,889,080.55</u>	<u>(8,384,719)</u>	<u>11,273,799.55</u>	<u>(134.46)</u>	<u>2,889,080.55</u>	<u>(8,384,719)</u>	<u>11,273,799.55</u>	<u>(134.46)</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

		CURRENT MONTH		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	1,759,412.60	(11,876,176)	13,635,588.60	(114.81)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	2,883,237.77	(8,359,253)	11,242,490.77	(134.49)
3	Total of Beginning & Ending True-Up Amts.	4,642,650.37	(20,235,429)	24,878,079.37	(122.94)
4	Average True-Up Amount	2,321,325.19	(10,117,715)	12,439,040.19	(122.94)
5	Interest Rate -				
	1st Day of Reporting Business Month	2.98	2.98	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	3.06	3.06	0.0000	
7	Total (D5+D6)	6.04	6.04	0.0000	
8	Annual Average Interest Rate	3.02	3.02	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.2517	0.2517	0.0000	
10	Interest Provision (D4*D9)	5,842.78	(25,466)	31,308.78	(122.94)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2005

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	36,577,628.96	38,297,282	(1,719,653.04)	(4.49)	185,123,706.05	185,369,515	(245,808.95)	(0.13)
1a Other Generation	174,707.22	229,744	(55,036.78)	(23.96)	1,031,929.49	1,386,490	(354,560.51)	(25.57)
2 Fuel Cost of Power Sold	(6,156,298.66)	(9,469,000)	3,312,701.34	(34.98)	(59,361,491.67)	(59,827,000)	465,508.33	(0.78)
3 Fuel Cost - Purchased Power	4,294,922.77	1,559,000	2,735,922.77	175.49	15,346,792.89	9,709,000	5,637,792.89	58.07
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	48,707.00	0	48,707.00	100.00	280,390.00	0	280,390.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	2,070.69	2,757	(686.31)	(24.89)	11,440.85	16,542	(5,101.15)	(30.84)
6 Hedging Settlement Cost	(921,387.00)	0	(921,387.00)	(100.00)	(1,144,952.00)	0	(1,144,952.00)	(100.00)
7 Total Fuel & Net Power Transactions	34,020,350.98	30,619,783	3,400,568	11.11	141,287,815.61	136,654,547	4,633,269	3.39
8 Adjustments To Fuel Cost	29,863.41	0	29,863.41	#N/A	25,259.17	0	25,259.17	#N/A
9 Adj. Total Fuel & Net Power Transactions	34,050,214.39	30,619,783	3,430,431.39	11.20	141,313,074.78	136,654,547	4,658,527.78	3.41
B. KWH Sales								
1 Jurisdictional Sales	1,122,900,052	1,109,638,000	13,262,052	1.20	5,178,965,116	5,311,308,000	(132,342,884)	(2.49)
2 Non-Jurisdictional Sales	37,056,190	34,764,000	2,292,190	6.59	185,552,748	180,052,000	5,500,748	3.06
3 Total Territorial Sales	1,159,956,242	1,144,402,000	15,554,242	1.36	5,364,517,864	5,491,360,000	(126,842,136)	(2.31)
4 Juris. Sales as % of Total Terr. Sales	96.8054	96.9623	(0.1569)	(0.16)	96.5411	96.7212	(0.1801)	(0.19)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2005

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	31,666,817.94	31,291,455	375,362.94	1.20	146,291,400.34	149,777,273	(3,485,872.31)	(2.33)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(13,286,475.48)	(13,286,478)	2.52	0.00
2b Incentive Provision	(52,069.18)	(52,069)	(0.18)	0.00	(312,415.04)	(312,414)	(1.04)	0.00
3 Juris. Fuel Revenue Applicable to Period	29,400,336.18	29,024,973	375,363.18	1.29	132,692,509.82	136,178,381	(3,485,871.18)	(2.56)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	34,050,214.39	30,619,783	3,430,431.39	11.20	141,313,074.78	136,654,547	4,658,527.78	3.41
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8054	96.9623	(0.1569)	(0.16)	96.5411	96.7212	(0.1801)	(0.19)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	32,985,519.95	29,710,429	3,275,090.95	11.02	136,554,627.31	132,273,930	4,280,697.31	3.24
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,585,183.77)	(685,456)	(2,899,727.77)	423.04	(3,862,117.49)	6,609,158	(10,471,275.49)	(158.44)
8 Interest Provision for the Month	5,813.35	(20,102)	25,915.35	(128.92)	30,985.80	(198,549)	229,534.80	(115.61)
9 Beginning True-Up & Interest Provision*	2,889,080.55	(8,384,719)	11,273,799.55	(134.46)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	2,214,412.58	2,214,413	(0.42)	0.00	13,286,475.48	13,286,478	(2.52)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	1,524,122.71	(6,875,864)	8,399,986.71	(122.17)	1,524,122.71	(6,875,864)	8,399,986.71	(122.17)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2005**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	2,889,080.55	(8,384,719)	11,273,799.55	(134.46)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	1,518,309.36	(6,855,762)	8,374,071.36	(122.15)
3	Total of Beginning & Ending True-Up Amts.	4,407,389.91	(15,240,481)	19,647,870.91	(128.92)
4	Average True-Up Amount	2,203,694.96	(7,620,241)	9,823,935.96	(128.92)
5	Interest Rate -				
	1st Day of Reporting Business Month	3.06	3.06	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	3.27	3.27	0.0000	
7	Total (D5+D6)	6.33	6.33	0.0000	
8	Annual Average Interest Rate	3.17	3.17	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.2638	0.2638	0.0000	
10	Interest Provision (D4*D9)	5,813.35	(20,102)	25,915.35	(128.92)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		