

Before the Florida Public Service Commission

**FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE**

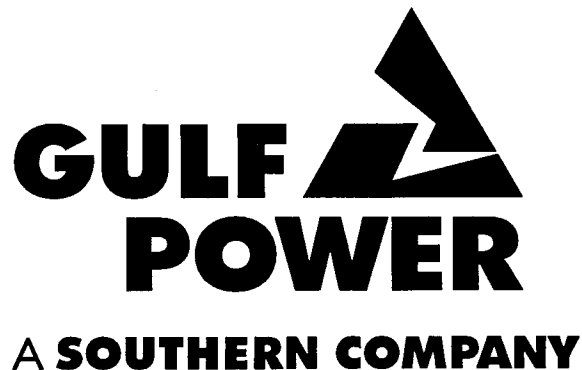
Docket No. 050001-EI

**PREPARED DIRECT TESTIMONY
AND EXHIBIT OF
TERRY A. DAVIS**

**PROJECTION FILING
FOR THE PERIOD**

January 2006 - December 2006

SEPTEMBER 16, 2005



DOCUMENT NUMBER-DATE

08746 SEP 16 05

FPSC-COMMISSION CLERK

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of
4 Terry A. Davis
5 Docket No. 050001-EI
6 Fuel and Purchased Power Cost Recovery
7 Date of Filing: September 16, 2005

8 Q. Please state your name, business address and occupation.

9 A. My name is Terry Davis. My business address is One
10 Energy Place, Pensacola, Florida 32520-0780. I am the
11 Supervisor of Treasury and Regulatory Matters at Gulf
12 Power Company.

13 Q. Please briefly describe your educational background and
14 business experience.

15 A. I graduated in 1979 from Mississippi College in Clinton,
16 Mississippi with a Bachelor of Science Degree in
17 Business Administration and a major in Accounting.
18 Prior to joining Gulf Power, I was an accountant for a
19 seismic survey firm, Geophysical Field Surveys in
20 Jackson, Mississippi. In that capacity, I was
21 responsible for accounts receivable, accounts payable,
22 sales, use, and fuel tax returns, and various other
23 accounting activities. In 1986, I joined Gulf Power as
24 an Associate Accountant in the Plant Accounting
25 Department. Since then, I have held various positions
of increasing responsibility with Gulf Power in Accounts

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FPSC-COMMISSION CLERK

1 Payable, Financial Reporting, and Cost Accounting. In
2 1993, I joined the Rates and Regulatory Matters area,
3 where I have participated with increasing responsibility
4 in activities related to the cost recovery clauses, the
5 rate case, budgeting, and other regulatory functions.
6 In 2004, I was promoted to my current position.

7 My responsibilities now include supervision of:
8 tariff administration, cost of service activities,
9 calculation of cost recovery factors, the regulatory
10 filing function of the Rates and Regulatory Matters
11 Department, and various treasury activities.

12

13 Q. Have you previously filed testimony before this
14 Commission in this on-going docket?

15 A. Yes, I have.

16

17 Q. What is the purpose of your testimony?

18 A. The purpose of my testimony is to discuss the
19 calculation of Gulf Power's fuel cost recovery factors
20 for the period January 2006 through December 2006. I
21 will also discuss the calculation of the purchased power
22 capacity cost recovery factors for the period January
23 2006 through December 2006.

24

25

1 Q. Are you familiar with the Fuel and Purchased Power Cost
2 Recovery Clause Calculation for the period of January
3 2006 through December 2006?

4 A. Yes, these documents were prepared under my supervision.

5

6 Q. Have you verified that to the best of your knowledge and
7 belief, the information contained in these documents is
8 correct?

9 A. Yes, I have.

10 Counsel: We ask that Ms. Davis's Exhibit
11 consisting of fourteen schedules,
12 be marked as Exhibit No. _____ (TAD-3).

13

14 Q. What has been included in this filing to reflect the
15 GPIF reward/penalty for the period of January 2004
16 through December 2004?

17 A. The GPIF result is shown on Line 33 of Schedule E-1 as
18 an increase of .0039¢/kwh, thereby rewarding Gulf
19 \$441,988.

20

21 Q. What is the appropriate revenue tax factor to be applied
22 in calculating the levelized fuel factor?

23 A. A revenue tax factor of 1.00072 has been applied to all
24 jurisdictional fuel costs as shown on Line 31 of
25 Schedule E-1.

1 Q. Ms. Davis, what is the levelized projected fuel factor
2 for the period January 2005 through December 2005?

3 A. Gulf has proposed a levelized fuel factor of 3.076¢/kwh.
4 It includes projected fuel and purchased power energy
5 expenses for January 2006 through December 2006 and
6 projected kwh sales for the same period, as well as the
7 true-up and GPIF amount. The levelized fuel factor has
8 not been adjusted for line losses.

9

10 Q. How does the levelized fuel factor for the projection
11 period compare with the levelized fuel factor for the
12 current period?

13 A. The projected levelized fuel factor for 2006 is .254
14 cents/kwh more or 9 percent higher than the levelized
15 fuel factor for 2005 upon which current fuel factors are
16 based.

17

18 Q. Ms. Davis, how were the line loss multipliers used on
19 Schedule E-1E calculated?

20 A. They were calculated in accordance with procedures
21 approved in prior filings and were based on Gulf's
22 latest mwh Load Flow Allocators.

23

24

25

1 Q. Ms. Davis, what fuel factor does Gulf propose for its
2 largest group of customers (Group A), those on Rate
3 Schedules RS, GS, GSD, and OSIII?

4 A. Gulf proposes a standard fuel factor, adjusted for line
5 losses, of 3.092¢/kwh for Group A. Fuel factors for
6 Groups A, B, C, and D are shown on Schedule E-1E. These
7 factors have all been adjusted for line losses.

8
9 Q. Ms. Davis, how were the time-of-use fuel factors
10 calculated?

11 A. These were calculated based on projected loads and
12 system lambdas for the period January 2006 through
13 December 2006. These factors included the GPIF and
14 true-up, and were adjusted for line losses. These time-
15 of-use fuel factors are also shown on Schedule E-1E.

16
17 Q. How does the proposed fuel factor for Rate Schedule RS
18 compare with the factor applicable to December 2005 and
19 how would the change affect the cost of 1000 kwh on
20 Gulf's residential rate RS?

21 A. The current fuel factor for Rate Schedule RS applicable
22 through December 2005 is 2.837¢/kwh compared with the
23 proposed factor of 3.092¢/kwh. For a residential
24 customer who uses 1000 kwh in January 2006, the fuel

1 portion of the bill would increase from \$28.37 to
2 \$30.92.

3
4 Q. Has Gulf updated its estimates of the as-available
5 avoided energy costs to be shown on COG1 as required by
6 Order No. 13247 issued May 1, 1984, in Docket
7 No. 830377-EI and Order No. 19548 issued June 21, 1988,
8 in Docket No. 880001-EI?

9 A. Yes. A tabulation of these costs is set forth in
10 Schedule E-11 of my Exhibit TAD-3. These costs
11 represent the estimated averages for the period from
12 January 2006 through December 2007.

13
14 Q. What amount have you calculated to be the appropriate
15 benchmark level for calendar year 2006 gains on non-
16 separated wholesale energy sales eligible for a
17 shareholder incentive?

18 A. In accordance with Order No. PSC-00-1744-AAA-EI, a
19 benchmark level of \$3,151,487 has been calculated for
20 2006. The actual gains for 2003, 2004, and the
21 estimated gains for 2005 on all non-separated sales have
22 been averaged to determine the minimum projected
23 threshold for 2006 that must be achieved before
24 shareholders may receive any incentive. As demonstrated
25 on Schedule E-6, page 2 of 2, Gulf's projection reflects

1 a credit to customers of 100 percent of the gains on
2 non-separated sales for 2006. The estimated gains on
3 all non-separated sales are projected to be below the
4 benchmark.

5

6 Q. You stated earlier that you are responsible for the
7 calculation of the purchased power capacity cost (PPCC)
8 recovery factors. Which schedules of your exhibit
9 relate to the calculation of these factors?

10 A. Schedule CCE-1, including CCE-1a and CCE-1b, and
11 Schedule CCE-2 of my exhibit relate to the calculation
12 of the PPCC recovery factors for the period January 2006
13 through December 2006.

14

15 Q. Please describe Schedule CCE-1 of your exhibit.

16 A. Schedule CCE-1 shows the calculation of the amount of
17 capacity payments to be recovered through the PPCC
18 Recovery Clause. Mr. Ball has provided me with Gulf's
19 projected purchased power capacity transactions. Gulf's
20 total projected net capacity expense which includes a
21 credit for transmission revenue for the period January
22 2005 through December 2005 is \$29,458,820. The
23 jurisdictional amount is \$28,471,572. This amount is
24 added to the total true-up amount to determine the total

1 purchased power capacity transactions that would be
2 recovered in the period.

3

4 Q. Has there been any change that would affect the capacity
5 clause estimated true-up for 2005 filed by Gulf on
6 August 10, 2005?

7 A. No.

8

9 Q. What methodology was used to allocate the capacity
10 payments to rate class?

11 A. As required by Commission Order No. 25773 in Docket
12 No. 910794-EQ, the revenue requirements have been
13 allocated using the cost of service methodology used in
14 Gulf's last full requirements rate case and approved by
15 the Commission in Order No. PSC-02-0787-FOF-EI issued
16 June 10, 2002, in Docket No. 010949-EI. For purposes of
17 the PPCC Recovery Clause, Gulf has allocated the net
18 purchased power capacity costs to rate class with
19 12/13th on demand and 1/13th on energy. This allocation
20 is consistent with the treatment accorded to production
21 plant in the cost of service study used in Gulf's last
22 rate case.

23

24 Q. How were the allocation factors calculated for use in
25 the PPCC Recovery Clause?

1 A. The allocation factors used in the PPCC Recovery Clause
2 have been calculated using the 2003 load data filed with
3 the Commission in accordance with FPSC Rule 25-6.0437.
4 The calculations of the allocation factors are shown in
5 columns A through I on Page 1 of Schedule CCE-2.

6

7 Q. Please describe the calculation of the cents/kwh factors
8 by rate class used to recover purchased power capacity
9 costs.

10 A. As shown in columns A through D on page 2 of Schedule
11 CCE-2, the 12/13th of the jurisdictional capacity cost
12 to be recovered is allocated to rate class based on the
13 demand allocator, with the remaining 1/13th allocated
14 based on energy. The total revenue requirement assigned
15 to each rate class shown in column E is then divided by
16 that class's projected kwh sales for the twelve-month
17 period to calculate the PPCC recovery factor. This
18 factor would be applied to each customer's total kwh to
19 calculate the amount to be billed each month.

20

21 Q. What is the amount related to purchased power capacity
22 costs recovered through this factor that will be
23 included on a residential customer's bill for 1000 kwh?

1 A. The purchased power capacity costs recovered through the
2 clause for a residential customer who uses 1000 kwh will
3 be \$2.72.

4

5 Q. When does Gulf propose to collect these new fuel charges
6 and purchased power capacity charges?

7 A. The fuel and capacity factors will be effective
8 beginning with the first Bill Group for January 2006 and
9 continuing through the last Bill Group for December
10 2006.

11

12 Q. Ms. Davis, does this complete your testimony?

13 A. Yes, it does.

14

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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 050001-EI

Before me the undersigned authority, personally appeared Terry A. Davis, who being first duly sworn, deposes, and says that she is the Supervisor of Treasury and Regulatory Matters at of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

Terry A. Davis
Terry A. Davis
Supervisor of Treasury and Regulatory Matters

Sworn to and subscribed before me this 15th day of September,
2005.

Linda C. Webb
Notary Public, State of Florida at Large



LINDA C. WEBB
Notary Public-State of FL
Comm. Exp: May 31, 2006
Comm. No: DD 110088

SCHEDULE E-1

FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY

ESTIMATED FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006

Line			(a) \$	(b) KWH	(c) ¢ / KWH
1	Fuel Cost of System Net Generation	E-3	523,063,714	17,810,860,000	2.9368
2	Nuclear Fuel Disposal Costs	E-2			#N/A
3	Coal Car Investment				#N/A
4	Other Generation	E-3	2,020,429	67,370,000	2.9990
5	Hedging Administration Costs	E-2	33,086		#N/A
6	Total Cost of Generated Power	(Line 1 - 5)	<u>525,117,229</u>	<u>17,878,230,000</u>	<u>2.9372</u>
7	Fuel Cost of Purchased Power (Exclusive of Economy)	E-7			#N/A
8	Energy Cost of Schedule C & X Econ. Purch.	E-9			#N/A
9	Energy Cost of Other Econ. Purch. (Nonbroker)	E-9	23,561,000	464,921,000	5.0677
10	Energy Cost of Schedule E Economy Purch.	E-9			#N/A
11	Capacity Cost of Schedule E Economy Purchases	E-2			#N/A
12	Energy Payments to Qualifying Facilities	E-8			#N/A
13	Total Cost of Purchased Power	(Line 6 - 12)	<u>23,561,000</u>	<u>464,921,000</u>	<u>5.0677</u>
14	Total Available KWH	(Line 5 + 13)		<u>18,343,151,000</u>	
15	Fuel Cost of Economy Sales	E-6	(16,342,000)	(302,760,000)	5.3977
16	Gain on Economy Sales	E-6	(2,685,000)		#N/A
17	Fuel Cost of Unit Power Sales	E-6	(32,011,000)	(1,468,957,000)	2.1792
18	Fuel Cost of Other Power Sales		(150,388,000)	(4,106,936,000)	3.6618
19	Total Fuel Cost & Gains on Power Sales	(Line 15 - 18)	<u>(201,426,000)</u>	<u>(5,878,653,000)</u>	<u>3.4264</u>
20	Net Inadvertant Interchange		0	0	#N/A
21	Total Fuel & Net Power Trans.	(Line 6+13+19+20)	<u>347,252,229</u>	<u>12,464,498,000</u>	<u>2.7859</u>
22	Net Unbilled Sales *		0	0	#N/A
23	Company Use *		686,362	24,637,000	2.7859
24	T & D Losses *		20,433,100	733,447,000	2.7859
25	System KWH Sales		<u>347,252,229</u>	<u>11,706,414,000</u>	<u>2.9663</u>
26	Wholesale KWH Sales		<u>11,478,839</u>	<u>386,975,000</u>	<u>2.9663</u>
27	Jurisdictional KWH Sales		<u>335,773,390</u>	<u>11,319,439,000</u>	<u>2.9663</u>
27a	Jurisdictional Line Loss Multiplier		<u>1.0007</u>		<u>1.0007</u>
28	Jurisdictional KWH Sales Adjusted for Line Losses		<u>336,008,431</u>	<u>11,319,439,000</u>	<u>2.9684</u>
29	True-Up **		<u>11,460,617</u>	<u>11,319,439,000</u>	<u>0.1012</u>
30	Total Jurisdictional Fuel Cost		<u>347,469,048</u>	<u>11,319,439,000</u>	<u>3.0696</u>
31	Revenue Tax Factor				1.00072
32	Fuel Factor Adjusted For Revenue Taxes				3.0718
33	GPIF Reward/(Penalty) **		441,988	11,319,439,000	0.0039
34	Fuel Factor Adjusted for GPIF				3.0757
35	Fuel Factor Rounded to Nearest .001(¢ / KWH)				3.076

*For informational purposes only

** Calculation Based on Jurisdictional KWH Sales

**SCHEDULE E-1A
REVISED 9/16/05**

**FUEL COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006**

1.	Estimated over/(under)-recovery, JANUARY - DECEMBER 2005 (Sch. E-1B, page 2, line 9)	(\$30,102,348)
2.	Final over/(under)-recovery JANUARY - DECEMBER 2004 (EXHIBIT No.____(TAD-1), Revised April 21, 2005)	<u>18,641,731</u>
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in JANUARY 2006 - DECEMBER 2006 (Schedule E1, Line 28)	<u><u>(\$11,460,617)</u></u>
4.	Jurisdictional KWH sales FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006	<u>11,319,439,000</u>
5.	True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u><u>0.1012</u></u>

Note: Projected KWH sales for 2006 have been updated since the estimated true-up filing.

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2005 - DECEMBER 2005

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	TOTAL SIX MONTHS
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	35,016,544.40	25,951,859.11	29,178,641.14	27,935,725.05	30,463,307.39	36,577,628.96	\$185,123,706.05
1a Fuel Cost of Hedging Settlement	252,980.00	399,320.00	128,230.00	(571,755.00)	(432,340.00)	(921,387.00)	(1,144,952.00)
1b Fuel Cost of Hedging Support	1,506.11	1,764.59	2,181.95	1,522.58	2,394.93	2,070.69	11,440.85
2 Fuel Cost of Power Sold	(22,176,586.59)	(10,088,129.93)	(6,143,299.90)	(7,189,463.82)	(7,607,712.77)	(6,156,298.66)	(59,361,491.67)
3 Fuel Cost of Purchased Power	(64,440.38)	2,081,806.48	3,573,037.51	2,015,127.37	3,446,339.14	4,294,922.77	15,346,792.89
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b Energy Payments to Qualified Facilities	58,494.00	41,095.00	54,874.00	27,270.00	49,950.00	48,707.00	280,390.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Other Generation	177,275.76	157,763.51	174,843.58	168,718.98	178,620.44	174,707.22	1,031,929.49
6 Adjustment to Fuel Cost	12,944.84	(2,844.90)	(14,370.36)	11,435.67	(11,769.49)	29,863.41	25,259.17
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	<u>\$13,278,718.14</u>	<u>\$18,542,633.86</u>	<u>\$26,954,137.92</u>	<u>\$22,398,580.83</u>	<u>\$26,088,789.64</u>	<u>\$34,050,214.39</u>	<u>\$141,313,074.78</u>
B 1 Jurisdictional KWH Sales	837,922,087	728,136,324	799,677,388	751,662,180	938,667,085	1,122,900,052	5,178,965,116
2 Non-Jurisdictional KWH Sales	30,910,503	31,663,435	28,542,444	25,643,133	31,737,043	37,056,190	185,552,748
3 TOTAL SALES (Lines B1 + B2)	<u>868,832,590</u>	<u>759,799,759</u>	<u>828,219,832</u>	<u>777,305,313</u>	<u>970,404,128</u>	<u>1,159,956,242</u>	<u>5,364,517,864</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.4423%</u>	<u>95.8327%</u>	<u>96.5538%</u>	<u>96.7010%</u>	<u>96.7295%</u>	<u>96.8054%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	\$24,066,395.52	\$20,478,941.07	\$22,485,644.48	\$21,164,486.32	\$26,429,115.01	\$31,666,817.94	\$146,291,400.34
2 True-Up Provision	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(13,286,475.48)
2a Incentive Provision	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(312,415.08)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$21,799,913.76</u>	<u>\$18,212,459.31</u>	<u>\$20,219,162.72</u>	<u>\$18,898,004.56</u>	<u>\$24,162,633.25</u>	<u>\$29,400,336.18</u>	<u>\$132,692,509.78</u>
4 Fuel & Net Power Transactions (Line A7)	\$13,278,718.14	\$18,542,633.86	\$26,954,137.92	\$22,398,580.83	\$26,088,789.64	\$34,050,214.39	\$141,313,074.78
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7x Line B4 x 1.0007)	12,815,265.60	17,782,345.61	26,043,462.09	21,674,813.40	25,253,220.66	32,985,519.95	\$136,554,627.31
6 Over/(Under) Recovery (Line C3-C5)	8,984,648.16	430,113.70	(5,824,299.37)	(2,776,808.84)	(1,090,587.41)	(3,585,183.77)	(\$3,862,117.53)
7 Interest Provision	(4,703.02)	9,840.27	9,306.72	4,885.74	5,842.78	5,813.35	\$30,985.83
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2005 - JUNE 2005							<u>(\$3,831,131.70)</u>

Note 1: Estimated Revenues based on the 2005 Fuel Factor excluding revenue taxes of

2.8200 ¢/KWH

Note 2: Interest Calculated for August through December at June's rate of

0.2792

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2005 - DECEMBER 2005

	JULY ACTUAL	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL PERIOD
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	39,562,663.48	46,772,390.00	38,185,849.00	34,865,060.00	33,077,957.00	40,662,616.00	\$418,250,241.53
1a Fuel Cost of Hedging Settlement	(1,359,870.00)	0.00	0.00	0.00	0.00	0.00	(\$2,504,822.00)
1b Fuel Cost of Hedging Support	2,851.94	2,757.00	2,757.00	2,757.00	2,757.00	2,759.00	\$28,079.79
2 Fuel Cost of Power Sold	(6,492,207.28)	(15,348,000.00)	(10,492,000.00)	(8,501,000.00)	(12,355,000.00)	(18,278,000.00)	(\$130,827,698.95)
3 Fuel Cost of Purchased Power	7,549,587.52	4,049,000.00	3,362,000.00	2,348,000.00	2,103,000.00	1,117,000.00	\$35,875,380.41
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
3b Energy Payments to Qualified Facilities	217,014.00	0.00	0.00	0.00	0.00	0.00	\$497,404.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
5 Other Generation	142,578.98	158,444.00	153,347.00	158,444.00	153,347.00	158,444.00	\$1,956,534.47
6 Adjustment to Fuel Cost	(222,830.25)	0.00	0.00	0.00	0.00	0.00	(\$197,571.08)
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	<u>\$39,399,788.39</u>	<u>\$35,634,591.00</u>	<u>\$31,211,953.00</u>	<u>\$28,873,261.00</u>	<u>\$22,982,061.00</u>	<u>\$23,662,819.00</u>	<u>\$323,077,548.17</u>
B 1 Jurisdictional KWH Sales	1,166,543,463	1,176,008,000	983,072,000	833,211,000	765,242,000	863,122,000	10,966,163,579
2 Non-Jurisdictional KWH Sales	41,341,300	38,891,000	33,811,000	29,641,000	27,670,000	31,320,000	388,227,048
3 TOTAL SALES (Lines B1 + B2)	<u>1,207,884,763</u>	<u>1,214,899,000</u>	<u>1,016,883,000</u>	<u>862,852,000</u>	<u>792,912,000</u>	<u>894,442,000</u>	<u>11,354,390,627</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.5774%</u>	<u>96.7988%</u>	<u>96.6750%</u>	<u>96.5648%</u>	<u>96.5103%</u>	<u>96.4984%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes) (1)	\$32,892,853.68	\$33,163,425.60	\$27,722,630.40	\$23,496,550.20	\$21,579,824.40	\$24,340,040.40	\$309,486,725.02
2 True-Up Provision	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.62)	(\$26,572,951.00)
2a Incentive Provision	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.14)	(\$624,830.12)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$30,626,371.92</u>	<u>\$30,896,943.84</u>	<u>\$25,456,148.64</u>	<u>\$21,230,068.44</u>	<u>\$19,313,342.64</u>	<u>\$22,073,558.64</u>	<u>\$282,288,943.90</u>
4 Fuel & Net Power Transactions (Line A7)	\$39,399,788.39	\$35,634,591.00	\$31,211,953.00	\$28,873,261.00	\$22,982,061.00	\$23,662,819.00	\$323,077,548.17
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0007)	38,077,927.14	34,518,002.17	30,195,277.47	27,900,923.72	22,195,582.06	22,850,225.70	\$312,292,565.57
6 Over/(Under) Recovery (Line C3-C5)	(7,451,555.22)	(3,621,058.33)	(4,739,128.83)	(6,670,855.28)	(2,882,239.42)	(776,667.06)	(\$30,003,621.67)
7 Interest Provision (2)	(3,055.70)	(12,338.96)	(17,861.59)	(27,657.16)	(34,887.86)	(33,910.46)	(\$98,725.90)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2005 - DECEMBER 2005							<u>(\$30,102,347.57)</u>

Note 1: Estimated Revenues based on the 2005 Fuel Factor excluding revenue taxes of

2.8200 ¢/KWH

Note 2: Interest Calculated for August through December at July's rate of

0.2792

COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2005 - DECEMBER 2005

	DOLLARS				KWH				¢/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMT.	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	418,250,242	393,442,768	24,807,474	6.31	15,290,755,000	15,728,660,000	(437,905,000)	(2.78)	2.7353	2.5014	0.2339	9.35
1a Fuel Cost of Hedging Settlement	(2,504,822)	0										
2 Hedging Support Costs	28,080	33,086	(5,006)	(15.13)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Other Generation	1,956,534	2,795,957	(839,423)	(30.02)	69,929,000	101,010,000	(31,081,000)	(30.77)	2.7979	2.768	0.0299	1.08
5 Adjustment to Fuel Cost	(197,571)	0	(197,571)	#N/A								
5 TOTAL COST OF GENERATED POWER	417,532,463	396,271,811	21,260,652	5.37	15,360,684,000	15,829,670,000	(468,986,000)	(2.96)	2.7182	2.5033	0.2149	8.58
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C&X Econ. Purchases (Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Economy Purchases (Nonbroker) (A9)	35,875,380	18,804,000	17,071,380	90.79	955,351,297	536,336,000	419,015,297	78.13	3.7552	3.506	0.2492	7.11
9 Energy Cost of Schedule E Economy Purchases (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	497,404	0	497,404	#N/A	10,058,053	0	10,058,053	#N/A	4.9453	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	36,372,784	18,804,000	17,568,784	93.43	965,409,350	536,336,000	429,073,350	80.00	3.7676	3.506	0.2616	7.46
13 Total Available KWH (Lines 5 + Line 12)	453,905,247	415,075,811	38,829,436	9.35	16,326,093,350	16,366,006,000	(39,912,650)	(0.24)				
14 Fuel Cost of Economy Sales (A6)	(9,988,675)	(2,993,000)	(6,995,675)	(233.73)	(214,232,042)	(73,662,000)	(140,570,042)	(190.83)	(4.6625)	(4.0632)	(0.5993)	(14.75)
15 Gain on Economy Sales (A6)	(2,738,421)	(2,627,000)	(111,421)	(4.24)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(31,616,954)	(26,327,000)	(5,289,954)	(20.09)	(1,658,322,640)	(1,404,369,000)	(253,953,640)	(18.08)	(1.9066)	(1.8746)	(0.0320)	(1.71)
17 Fuel Cost of Other Power Sales (A6)	(86,483,649)	(89,596,000)	3,112,351	3.47	(2,441,886,234)	(2,743,151,000)	301,264,766	10.98	(3.5417)	(3.2662)	(0.2755)	(8.43)
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(130,827,699)	(121,543,000)	(9,284,699)	(7.64)	(4,314,440,916)	(4,221,182,000)	(93,258,916)	(2.21)	(3.0323)	(2.8794)	(0.1529)	(5.31)
19 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+12+18+19)	323,077,548	293,532,811	29,544,737	10.07	12,011,652,434	12,144,824,000	(133,171,566)	(1.10)	2.6897	2.4169	0.2728	11.29
21 Net Unbilled Sales	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	613,017	591,923	21,094	3.56	22,791,287	24,491,000	(1,699,713)	(6.94)	2.6897	2.4169	0.2728	11.29
23 T & D Losses *	17,065,354	17,104,401	(39,047)	(0.23)	634,470,520	707,700,000	(73,229,480)	(10.35)	2.6897	2.4169	0.2728	11.29
24 TERRITORIAL (SYSTEM) SALES	323,077,548	293,532,811	29,544,737	10.07	11,354,390,627	11,412,633,000	(58,242,373)	(0.51)	2.8454	2.572	0.2734	10.63
25 Wholesale Sales	11,003,434	9,782,859	1,220,575	12.48	388,227,048	380,360,000	7,867,048	2.07	2.8343	2.572	0.2623	10.20
26 Jurisdictional Sales	312,074,114	283,749,952	28,324,162	9.98	10,966,163,579	11,032,273,000	(66,109,421)	(0.60)	2.8458	2.572	0.2738	10.65
26a Jurisdictional Loss Multiplier***	1.0007	1.0007										
27 Jurisdictional Sales Adj. for Line Losses (Line 26 x 1.0007)	312,292,566	283,948,577	28,343,989	9.98	10,966,163,579	11,032,273,000	(66,109,421)	(0.60)	2.8478	2.5738	0.2740	10.65
28 TRUE-UP **	26,572,951	26,572,951	0	0.00	10,966,163,579	11,032,273,000	(66,109,421)	(0.60)	0.2423	0.2409	0.0014	0.58
29 TOTAL JURISDICTIONAL FUEL COST	338,865,517	310,521,528	28,343,989	9.13	10,966,163,579	11,032,273,000	(66,109,421)	(0.60)	3.0901	2.8147	0.2754	9.78
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.0923	2.8167	0.2756	9.78
32 GPIF Reward / (Penalty) **	625,280	625,280	0	0.00	10,966,163,579	11,032,273,000	(66,109,421)	(0.60)	0.0057	0.0057	0.0000	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.098	2.8224	0.2756	9.76
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.098	2.822	0.276	9.78

* Included for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE E-1C

**CALCULATION OF GENERATING PERFORMANCE
INCENTIVE FACTOR AND TRUE-UP FACTOR
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006**

1.	TOTAL AMOUNT OF ADJUSTMENTS:		
	A. Generating Performance Incentive Reward/(Penalty)	\$	441,988
	B. True-Up (Over)/Under Recovered	\$	11,460,617
2.	TOTAL SALES (KWH)		11,319,439,000
3.	ADJUSTMENT FACTORS:		
	A. Generating Performance Incentive Factor		0.0039
	B. True-Up Factor		0.1012

**DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006**

		<u>NET ENERGY FOR LOAD</u>	
		%	
	On-Peak	29.82	
	Off-Peak	70.18	
		<u>100.00</u>	
	<u>AVERAGE</u>	<u>ON-PEAK</u>	<u>OFF-PEAK</u>
Cost per KWH Sold	2.9663	3.4864	2.7452
Jurisdictional Loss Factor	1.0007	1.0007	1.0007
Jurisdictional Fuel Factor	2.9684	3.4888	2.7471
GPIF	0.0039	0.0039	0.0039
True-Up	0.1012	0.1012	0.1012
TOTAL	<u>3.0735</u>	<u>3.5939</u>	<u>2.8522</u>
Revenue Tax Factor	1.00072	1.00072	1.00072
Recovery Factor	<u>3.0756</u>	<u>3.5965</u>	<u>2.8543</u>
Recovery Factor Rounded to the Nearest .001 ¢/KWH	3.076	3.596	2.854
	HOURS:	ON-PEAK	25.59%
		OFF-PEAK	74.41%
			<u>100.00%</u>

SCHEDULE E-1E

**FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006**

<u>Group</u>	<u>Rate Schedules</u>	<u>Average Factor</u>	<u>Fuel Recovery Loss Multipliers</u>	<u>Standard Fuel Recovery Factor</u>
A	RS, GS, GSD, OSIII, SBS (1)	3.076	1.00526	3.092
B	LP/LPT, SBS (2)	3.076	0.98890	3.042
C	PX, RTP, CSA	3.076	0.98063	3.016
D	OS-I/II	3.076	1.00529	3.060 *
<u>TOU</u>				
A	On-Peak	3.615		
	Off-Peak	2.869		
B	On-Peak	3.557		
	Off-Peak	2.823		
C	On-Peak	3.527		
	Off-Peak	2.799		
D	On-Peak	N/A		
	Off-Peak	N/A		

Group D Calculation

* D	On-Peak	3.596 ¢ / KWH	x	0.2559	=	0.920 ¢ / KWH
	Off-Peak	2.854 ¢ / KWH	x	0.7441	=	2.124 ¢ / KWH
						3.044 ¢ / KWH
				Line Loss Multiplier	x	1.00529
						3.060 ¢ / KWH

(1) Includes SBS customers with a Contract Demand in the range of 100 to 499 KW

(2) Includes SBS customers with a Contract Demand in the range of 500 to 7,499 KW

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006

LINE	LINE DESCRIPTION	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
	\$													
1	Fuel Cost of System Generation	41,430,005	37,449,868	38,412,829	28,739,230	42,201,446	49,660,101	55,648,906	55,752,795	49,905,223	40,714,715	40,979,588	42,169,008	523,063,714
1a	Other Generation	171,543	155,048	171,543	166,145	171,543	166,145	171,543	171,543	166,145	171,543	166,145	171,543	2,020,429
2	Fuel Cost of Power Sold	(15,603,000)	(14,120,000)	(15,338,000)	(8,409,000)	(15,440,000)	(16,991,000)	(21,421,000)	(21,172,000)	(21,135,000)	(14,728,000)	(19,768,000)	(17,301,000)	(201,426,000)
3	Fuel Cost of Purchased Power	2,154,000	1,413,000	2,531,000	3,165,000	997,000	1,580,000	3,987,000	3,740,000	1,209,000	1,183,000	883,000	719,000	23,561,000
3a	Demand & Non-Fuel Cost of Pur Power	0	0	0	0	0	0	0	0	0	0	0	0	0
3b	Qualifying Facilities	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Energy Cost of Economy Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Hedging Administrative Cost	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,759	33,086
6	Total Fuel & Net Power Trans.	28,155,305	24,900,673	25,780,129	23,664,132	27,932,746	34,418,003	38,389,206	38,495,095	30,148,125	27,344,015	22,263,490	25,761,310	347,252,229
	(Sum of Lines 1 -4)													
6	System KWH Sold	933,527,000	812,810,000	822,507,000	833,850,000	1,056,836,000	1,164,979,000	1,215,687,000	1,233,849,000	1,026,161,000	884,385,000	814,507,000	907,316,000	11,706,414,000
6a	Jurisdictional % of Total Sales	96.4275	96.6955	96.5526	96.7604	96.9240	96.9151	96.7944	96.8046	96.6545	96.5877	96.5390	96.4889	96.6943
7	Cost per KWH Sold (¢/KWH)	3.0160	3.0635	3.1343	2.8379	2.6431	2.9544	3.1578	3.1199	2.9380	3.0919	2.7334	2.8393	2.9663
7a	Jurisdictional Loss Multiplier	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007
7b	Jurisdictional Cost (¢/KWH)	3.0181	3.0656	3.1365	2.8399	2.6450	2.9565	3.1600	3.1221	2.9401	3.0941	2.7353	2.8413	2.9684
8	GPIF (¢ / KWH) *	0.0041	0.0047	0.0046	0.0046	0.0036	0.0033	0.0031	0.0031	0.0037	0.0043	0.0047	0.0042	0.0039
9	True-Up (¢/KWH) *	0.1061	0.1215	0.1203	0.1184	0.0932	0.0846	0.0812	0.0800	0.0963	0.1118	0.1215	0.1091	0.1012
10	TOTAL	3.1283	3.1918	3.2614	2.9629	2.7418	3.0444	3.2443	3.2052	3.0401	3.2102	2.8615	2.9546	3.0735
11	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
12	Recovery Factor Adjusted for Taxes	3.1306	3.1941	3.2637	2.9650	2.7438	3.0466	3.2466	3.2075	3.0423	3.2125	2.8636	2.9567	3.0756
13	Recovery Factor Rounded to the Nearest .001 ¢/KWH	3.131	3.194	3.264	2.965	2.744	3.047	3.247	3.208	3.042	3.213	2.864	2.957	3.076

* CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006**

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
<u>FUEL COST - NET GEN. (\$)</u>														
2	LIGHTER OIL (B.L.)	70,105	58,510	69,164	117,143	72,566	92,125	71,412	66,053	83,974	79,421	70,523	81,822	932,818
3	COAL excluding Scherer	23,247,535	19,913,419	19,400,562	17,863,163	26,918,130	27,883,251	30,180,975	30,384,002	29,489,354	24,927,903	27,208,470	27,448,003	304,864,767
3a	COAL at Scherer	2,856,694	2,587,427	2,872,986	2,777,423	2,908,861	2,811,883	2,907,819	2,907,826	2,813,832	556,975	1,025,456	2,898,086	29,925,268
4	GAS - Generation	15,339,412	15,017,682	16,212,427	8,003,796	12,433,255	18,960,933	22,601,477	22,555,098	17,659,819	15,306,000	12,819,877	11,861,354	188,771,130
4a	GAS (B.L.)	87,802	27,878	29,233	143,850	40,177	78,054	58,766	11,359	24,389	15,959	21,407	51,286	590,160
5	OIL - C.T.	0	0	0	0	0	0	0	0	0	0	0	0	0
6	TOTAL (\$)	41,601,548	37,604,916	38,584,372	28,905,375	42,372,989	49,826,246	55,820,449	55,924,338	50,071,368	40,886,258	41,145,733	42,340,551	525,084,143
<u>SYSTEM NET GEN. (MWH)</u>														
7	LIGHTER OIL (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	COAL excluding Scherer	1,087,820	939,220	921,490	857,450	1,270,030	1,299,420	1,345,620	1,345,340	1,291,500	1,098,930	1,191,450	1,195,480	13,843,750
9	COAL at Scherer	148,340	133,990	148,340	143,490	150,240	145,380	150,240	150,240	145,380	28,700	52,750	148,340	1,545,430
10	GAS	185,900	181,740	204,040	88,510	162,710	265,730	320,270	318,030	242,140	197,500	172,530	149,950	2,489,050
11	OIL - C.T.	0	0	0	0	0	0	0	0	0	0	0	0	0
12	TOTAL (MWH)	1,422,060	1,254,950	1,273,870	1,089,450	1,582,980	1,710,530	1,816,130	1,813,610	1,679,020	1,325,130	1,416,730	1,493,770	17,878,230
<u>UNITS OF FUEL BURNED</u>														
13	LIGHTER OIL (BBL)	1,136	934	1,086	1,784	1,111	1,399	1,073	986	1,248	1,174	1,036	1,198	14,165
14	COAL excl. Scherer (TON)	496,152	429,252	416,209	382,599	570,413	585,063	605,683	600,825	580,531	495,963	535,118	537,452	6,235,260
15	GAS-all (MCF)	1,316,564	1,282,985	1,412,314	600,720	1,076,985	1,776,528	2,151,411	2,130,417	1,614,572	1,356,141	1,197,181	1,061,197	16,977,015
16	OIL - C.T. (BBL)	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>BTU'S BURNED (MMBTU)</u>														
17	COAL + GAS B.L. + OIL B.L.	12,824,862	11,134,765	11,064,487	10,406,835	14,605,435	14,885,264	15,413,831	15,291,981	14,769,552	11,562,773	12,742,621	13,800,140	158,502,546
18	GAS-Generation	1,346,690	1,318,500	1,451,513	600,916	1,104,222	1,820,031	2,208,625	2,192,920	1,659,978	1,394,854	1,230,561	1,087,185	17,415,995
19	OIL - C.T.	0	0	0	0	0	0	0	0	0	0	0	0	0
20	TOTAL (MMBTU)	14,171,552	12,453,265	12,516,000	11,007,751	15,709,657	16,705,295	17,622,456	17,484,901	16,429,530	12,957,627	13,973,182	14,887,325	175,918,541

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
GENERATION MIX (% MWH)														
21	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
22	COAL	86.93	85.52	83.98	91.88	89.72	84.47	82.37	82.46	85.58	85.10	87.82	89.96	
23	GAS-Generation	13.07	14.48	16.02	8.12	10.28	15.53	17.63	17.54	14.42	14.90	12.18	10.04	
24	OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
25	TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
FUEL COST \$ / UNIT														
26	LIGHTER OIL (\$/BBL)	61.71	62.64	63.69	65.66	65.32	65.85	66.55	66.99	67.29	67.65	68.07	68.30	65.85
27	COAL (\$/TON)*	46.86	46.39	46.61	46.69	47.19	47.66	49.83	50.57	50.80	50.26	50.85	51.07	48.89
28	GAS + B.L. (\$/MCF)	11.59	11.61	11.38	13.29	11.42	10.62	10.45	10.51	10.85	11.17	10.59	11.06	11.03
29	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
FUEL COST \$ / MMBTU														
30	COAL + GAS B.L. + OIL B.L.	2.05	2.03	2.02	2.01	2.05	2.07	2.16	2.18	2.19	2.21	2.22	2.21	2.12
31	GAS-Generation	11.26	11.27	11.05	13.04	11.10	10.33	10.16	10.21	10.54	10.85	10.28	10.75	10.72
32	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
33	TOTAL (\$/MMBTU)	2.94	3.02	3.08	2.63	2.70	2.98	3.17	3.20	3.05	3.16	2.94	2.84	2.98
BTU BURNED BTU / KWH														
34	COAL + GAS B.L. + OIL B.L.	10,375	10,375	10,342	10,397	10,284	10,303	10,304	10,225	10,279	10,254	10,242	10,269	10,300
35	GAS-Generation	7,474	7,467	7,319	7,243	7,034	6,995	7,022	7,022	7,016	7,273	7,369	7,538	7,192
36	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
37	TOTAL (BTU/KWH)	9,966	9,923	9,825	10,104	9,924	9,766	9,703	9,641	9,785	9,778	9,863	9,966	9,840
FUEL COST CENTS / KWH														
38	COAL + GAS B.L. + OIL B.L.	2.15	2.13	2.12	2.11	2.13	2.16	2.25	2.26	2.29	2.28	2.29	2.31	2.21
39	COAL at Scherer	1.93	1.93	1.94	1.94	1.94	1.93	1.94	1.94	1.94	1.94	1.94	1.95	1.94
40	GAS-Generation	8.25	8.26	7.95	9.04	7.64	7.14	7.06	7.09	7.29	7.75	7.43	7.91	7.58
41	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
42	TOTAL (¢/KWH)	2.93	3.00	3.03	2.65	2.68	2.91	3.07	3.08	2.98	3.09	2.90	2.83	2.94

*Excludes Plant Scherer. Coal statistics for Plant Scherer are reported in BTUs and \$ only.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JANUARY 2006**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	580	3.2	97.0	3.3	18,733	Gas - G	10,548	1,030	10,865	111,981	19.31	10.62
2	Crist 3	35.0	0	0.0	97.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	49,490	85.3	86.7	98.4	10,338	Coal	21,706	11,785	511,638	1,057,526	2.14	48.72
4	4							Gas - G						
5	Crist 5	80.0	51,130	85.9	86.7	99.1	10,225	Coal	22,179	11,785	522,785	1,080,565	2.11	48.72
6	5							Gas - G						
7	Crist 6	302.0	159,590	71.0	72.0	98.6	10,176	Coal	68,897	11,785	1,623,963	3,356,637	2.10	48.72
8	6							Gas - G						
9	Crist 7	477.0	209,160	58.9	93.8	62.8	10,796	Coal	95,799	11,785	2,258,069	4,667,295	2.23	48.72
10	7							Gas - G						
11	Scherer 3 (2)	211.0	148,340	94.5	94.5	100.0	10,359	Coal	88,176	8,713	1,536,638	2,856,694	1.93	32.40
12	Scholz 1	46.0	18,630	54.4	92.9	58.6	12,344	Coal	9,613	11,961	229,968	686,140	3.68	71.38
13	Scholz 2	46.0	17,620	51.5	92.9	55.4	12,664	Coal	9,328	11,961	223,148	665,791	3.78	71.38
14	Smith 1	162.0	119,010	98.7	98.7	100.0	10,187	Coal	50,516	12,000	1,212,361	2,083,109	1.75	41.24
15	Smith 2	189.0	96,350	68.5	69.5	98.6	10,236	Coal	41,094	12,000	986,234	1,694,571	1.76	41.24
16	Smith 3	584.0	179,600	41.3	93.3	44.3	7,438	Gas - G	1,296,917	1,030	1,335,825	15,055,888	8.38	11.61
17	Smith A (CT)	40.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									171,543	3.00	#N/A
19	Daniel 1 (1)	257.0	180,650	94.5	94.8	99.7	10,198	Coal	88,046	10,462	1,842,309	3,957,095	2.19	44.94
20	Daniel 2 (1)	257.0	186,190	97.4	97.6	99.8	9,999	Coal	88,974	10,462	1,861,729	3,998,806	2.15	44.94
21	Gas,BL							Gas	9,099	1,030	9,370	87,802	#N/A	9.65
22	Ltr. Oil							Oil	1,136	139,395	6,650	70,105	#N/A	61.72
23		<u>2,788.0</u>	<u>1,422,060</u>	<u>68.6</u>	<u>90.1</u>	<u>76.1</u>	<u>10,006</u>				<u>14,171,552</u>	<u>41,601,548</u>	<u>2.93</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : FEBRUARY 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	860	5.3	97.0	5.5	18,950	Gas - G	15,822	1,030	16,297	167,972	19.53	10.62
2	Crist 3	35.0	990	4.2	97.0	4.3	15,974	Gas - G	15,353	1,030	15,814	162,990	16.46	10.62
3	Crist 4	78.0	0	0.0	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
4	4							Gas - G						
5	Crist 5	80.0	16,890	31.4	32.0	98.2	10,427	Coal	7,480	11,772	176,112	358,526	2.12	47.93
6	5							Gas - G						
7	Crist 6	302.0	138,750	68.4	69.2	98.8	10,175	Coal	59,965	11,772	1,411,804	2,874,130	2.07	47.93
8	6							Gas - G						
9	Crist 7	477.0	188,760	58.9	93.8	62.8	10,796	Coal	86,554	11,772	2,037,830	4,148,587	2.20	47.93
10	7							Gas - G						
11	Scherer 3 (2)	211.0	133,990	94.5	94.5	100.0	10,358	Coal	79,925	8,683	1,387,932	2,587,427	1.93	32.37
12	Scholz 1	46.0	18,230	59.0	92.9	63.5	12,304	Coal	9,374	11,964	224,294	673,831	3.70	71.88
13	Scholz 2	46.0	17,150	55.5	92.9	59.7	12,613	Coal	9,040	11,964	216,313	649,855	3.79	71.89
14	Smith 1	162.0	103,490	95.1	95.2	99.9	10,189	Coal	43,927	12,002	1,054,422	1,836,072	1.77	41.80
15	Smith 2	189.0	118,780	93.5	93.5	100.0	10,229	Coal	50,616	12,002	1,214,980	2,115,654	1.78	41.80
16	Smith 3	584.0	174,720	44.5	93.3	47.7	7,363	Gas - G	1,248,921	1,030	1,286,389	14,531,671	8.32	11.64
17	Smith A (CT)	40.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,170				0					155,048	3.00	#N/A
19	Daniel 1 (1)	257.0	168,970	97.8	97.6	100.2	10,192	Coal	82,141	10,483	1,722,132	3,672,775	2.17	44.71
20	Daniel 2 (1)	257.0	168,200	97.4	97.3	100.1	9,991	Coal	80,155	10,483	1,680,501	3,583,989	2.13	44.71
21	Gas,BL							Gas	2,889	1,030	2,975	27,878	#N/A	9.65
22	Ltr. Oil							Oil	934	139,388	5,470	58,510	#N/A	62.62
23		<u>2,788.0</u>	<u>1,254,950</u>	<u>67.0</u>	<u>87.4</u>	<u>76.6</u>	<u>9,964</u>				<u>12,453,265</u>	<u>37,604,915</u>	<u>3.00</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : MARCH 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	400	2.2	97.0	2.3	19,050	Gas - G	7,398	1,030	7,620	77,285	19.32	10.45
2	Crist 3	35.0	0	0.0	97.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	35,100	60.5	60.8	99.5	10,503	Coal	15,668	11,764	368,642	745,341	2.12	47.57
4	4							Gas - G						
5	Crist 5	80.0	59,040	99.2	99.2	100.0	10,416	Coal	26,138	11,764	614,960	1,243,358	2.11	47.57
6	5							Gas - G						
7	Crist 6	302.0	203,350	90.5	90.6	99.9	10,165	Coal	87,858	11,764	2,067,101	4,179,374	2.06	47.57
8	6							Gas - G						
9	Crist 7	477.0	100,920	28.4	45.4	62.6	10,802	Coal	46,332	11,764	1,090,093	2,204,007	2.18	47.57
10	7							Gas - G						
11	Scherer 3 (2)	211.0	148,340	94.5	94.5	100.0	10,359	Coal	88,601	8,672	1,536,638	2,872,986	1.94	32.43
12	Scholz 1	46.0	22,390	65.4	92.9	70.4	12,253	Coal	11,465	11,965	274,354	827,103	3.69	72.14
13	Scholz 2	46.0	21,320	62.3	92.9	67.1	12,555	Coal	11,186	11,965	267,675	806,966	3.79	72.14
14	Smith 1	162.0	119,080	98.8	98.8	100.0	10,187	Coal	50,532	12,003	1,213,098	2,128,803	1.79	42.13
15	Smith 2	189.0	113,970	81.1	81.6	0.0	9,828	Coal	46,658	12,003	1,120,105	1,965,615	1.72	42.13
16	Smith 3	584.0	197,920	45.6	93.3	48.8	7,295	Gas - G	1,401,838	1,030	1,443,893	15,963,599	8.07	11.39
17	Smith A (CT)	40.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									171,543	3.00	#N/A
19	Daniel 1 (1)	257.0	174,490	91.3	91.4	99.8	10,215	Coal	85,741	10,394	1,782,375	3,775,170	2.16	44.03
20	Daniel 2 (1)	257.0	71,830	37.6	37.8	99.4	10,023	Coal	34,631	10,394	719,917	1,524,825	2.12	44.03
21	Gas,BL							Gas	3,078	1,030	3,171	29,233	#N/A	9.50
22	Ltr. Oil							Oil	1,086	139,415	6,358	69,164	#N/A	63.70
23		<u>2,788.0</u>	<u>1,273,870</u>	<u>61.4</u>	<u>78.5</u>	<u>78.3</u>	<u>9,869</u>				<u>12,516,000</u>	<u>38,584,372</u>	<u>3.03</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : APRIL 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	96.9	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	35.0	0	0.0	96.9	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	54,260	96.6	99.6	97.0	10,508	Coal	24,251	11,756	570,174	1,151,497	2.12	47.48
4	4							Gas - G						
5	Crist 5	80.0	56,260	97.7	99.4	98.3	10,426	Coal	24,948	11,756	586,563	1,184,594	2.11	47.48
6	5							Gas - G						
7	Crist 6	302.0	195,670	90.0	90.7	99.2	10,167	Coal	84,615	11,756	1,989,407	4,017,713	2.05	47.48
8	6							Gas - G						
9	Crist 7	477.0	148,820	43.3	43.8	98.9	10,170	Coal	64,375	11,756	1,513,546	3,056,686	2.05	47.48
10	7							Gas - G						
11	Scherer 3 (2)	211.0	143,490	94.5	94.4	100.1	10,360	Coal	85,779	8,665	1,486,512	2,777,423	1.94	32.38
12	Scholz 1	46.0	18,160	54.8	92.9	59.0	12,294	Coal	9,329	11,966	223,250	674,405	3.71	72.29
13	Scholz 2	46.0	15,990	48.3	92.9	52.0	12,622	Coal	8,433	11,966	201,825	609,682	3.81	72.30
14	Smith 1	162.0	114,940	98.5	99.0	99.5	10,189	Coal	48,779	12,004	1,171,096	2,070,172	1.80	42.44
15	Smith 2	189.0	126,980	93.3	93.6	0.0	10,477	Coal	55,415	12,004	1,330,405	2,351,786	1.85	42.44
16	Smith 3	584.0	82,970	19.7	45.1	43.8	7,243	Gas - G	583,413	1,030	600,916	7,837,651	9.45	13.43
17	Smith A (CT)	32.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,540									166,145	3.00	#N/A
19	Daniel 1 (1)	257.0	126,370	68.3	68.6	99.6	10,333	Coal	62,454	10,454	1,305,786	2,746,628	2.17	43.98
20	Daniel 2 (1)	257.0	0	0.0	0.0	0.0	#N/A	Coal	0	#DIV/0!	0	0	#N/A	#N/A
21	Gas,BL							Gas	17,307	1,030	17,824	143,850	#N/A	8.31
22	Ltr. Oil							Oil	1,784	139,407	10,447	117,143	#N/A	65.65
23		<u>2,780.0</u>	<u>1,089,450</u>	<u>54.4</u>	<u>64.3</u>	<u>84.6</u>	<u>10,156</u>				<u>11,007,751</u>	<u>28,905,375</u>	<u>2.65</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : MAY 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	54,280	93.5	99.7	93.8	10,528	Coal	24,330	11,744	571,457	1,192,215	2.20	49.00
4	4							Gas - G						
5	Crist 5	80.0	56,530	95.0	99.5	95.5	10,451	Coal	25,154	11,744	590,810	1,232,590	2.18	49.00
6	5							Gas - G						
7	Crist 6	302.0	210,460	93.7	97.2	96.4	10,200	Coal	91,399	11,744	2,146,720	4,478,640	2.13	49.00
8	6							Gas - G						
9	Crist 7	477.0	329,610	92.9	93.7	99.1	10,169	Coal	142,705	11,744	3,351,769	6,992,700	2.12	49.00
10	7							Gas - G						
11	Scherer 3 (2)	211.0	150,240	95.7	95.7	100.0	10,360	Coal	89,828	8,664	1,556,517	2,908,861	1.94	32.38
12	Scholz 1	46.0	23,180	67.7	94.1	72.0	12,237	Coal	11,852	11,966	283,643	857,731	3.70	72.37
13	Scholz 2	46.0	22,420	65.5	94.1	69.6	12,511	Coal	11,720	11,966	280,488	848,190	3.78	72.37
14	Smith 1	162.0	115,710	96.0	98.9	97.1	10,208	Coal	49,197	12,004	1,181,165	2,096,369	1.81	42.61
15	Smith 2	189.0	127,980	91.0	93.7	97.1	10,244	Coal	54,606	12,004	1,311,022	2,326,844	1.82	42.61
16	Smith 3	566.0	156,990	37.3	83.5	44.6	7,034	Gas - G	1,072,060	1,030	1,104,222	12,261,712	7.81	11.44
17	Smith A (CT)	32.0	0	0.0	90.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									171,543	3.00	#N/A
19	Daniel 1 (1)	257.0	186,450	97.5	98.0	99.5	10,099	Coal	90,428	10,412	1,883,001	3,909,098	2.10	43.23
20	Daniel 2 (1)	257.0	143,410	75.0	75.5	99.3	10,022	Coal	69,022	10,412	1,437,265	2,983,753	2.08	43.23
21	Gas,BL							Gas	4,925	1,030	5,073	40,177	#N/A	8.16
22	Ltr. Oil							Oil	1,111	139,422	6,505	72,566	#N/A	65.32
23		2,703.0	1,582,980	78.7	91.4	86.1	9,960				15,709,657	42,372,989	2.68	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JUNE 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2		0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3		0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	55,630	99.1	99.7	99.4	10,501	Coal	24,886	11,738	584,195	1,239,718	2.23	49.82
4	4							Gas - G						
5	Crist 5	80.0	57,100	99.1	99.4	99.7	10,416	Coal	25,337	11,738	594,780	1,262,180	2.21	49.82
6	5							Gas - G						
7	Crist 6	302.0	210,760	96.9	97.2	99.7	10,164	Coal	91,251	11,738	2,142,134	4,545,816	2.16	49.82
8	6							Gas - G						
9	Crist 7	477.0	320,540	93.3	93.8	99.5	10,164	Coal	138,786	11,738	3,258,015	6,913,824	2.16	49.82
10	7							Gas - G						
11	Scherer 3 (2)	211.0	145,380	95.7	95.7	100.0	10,360	Coal	86,988	8,658	1,506,201	2,811,883	1.93	32.32
12	Scholz 1	46.0	26,020	78.6	94.0	83.6	12,212	Coal	13,276	11,967	317,747	961,466	3.70	72.42
13	Scholz 2	46.0	25,620	77.4	94.0	82.3	12,487	Coal	13,367	11,967	319,917	968,034	3.78	72.42
14	Smith 1	162.0	115,200	98.8	99.0	99.8	10,188	Coal	48,881	12,005	1,173,607	2,087,563	1.81	42.71
15	Smith 2	189.0	127,220	93.5	93.6	99.9	10,229	Coal	54,202	12,005	1,301,364	2,314,813	1.82	42.71
16	Smith 3	566.0	260,190	63.8	96.1	66.4	6,995	Gas - G	1,767,020	1,030	1,820,031	18,794,788	7.22	10.64
17	Smith A (CT)	32.0	0	0.0	90.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,540									166,145	3.00	#N/A
19	Daniel 1 (1)	257.0	181,050	97.8	97.9	99.9	10,195	Coal	88,069	10,479	1,845,784	3,817,927	2.11	43.35
20	Daniel 2 (1)	257.0	180,280	97.4	97.5	99.9	10,115	Coal	87,008	10,479	1,823,537	3,771,910	2.09	43.35
21	Gas,BL							Gas	9,508	1,030	9,794	78,054	#N/A	8.21
22	Ltr. Oil							Oil	1,399	139,413	8,189	92,125	#N/A	65.87
23		<u>2,703.0</u>	<u>1,710,530</u>	<u>87.9</u>	<u>96.1</u>	<u>91.4</u>	<u>9,798</u>				<u>16,705,295</u>	<u>49,826,246</u>	<u>2.91</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE MONTH OF : JULY 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	57,630	99.3	99.7	99.6	10,502	Coal	25,792	11,732	605,208	1,394,835	2.42	54.08
4	4							Gas - G						
5	Crist 5	80.0	59,070	99.2	99.4	99.8	10,416	Coal	26,221	11,732	615,272	1,418,029	2.40	54.08
6	5							Gas - G						
7	Crist 6	302.0	217,780	96.9	97.2	99.7	10,164	Coal	94,335	11,732	2,213,546	5,101,601	2.34	54.08
8	6							Gas - G						
9	Crist 7	477.0	332,190	93.6	93.7	99.9	10,160	Coal	143,837	11,732	3,375,094	7,778,641	2.34	54.08
10	7							Gas - G						
11	Scherer 3 (2)	211.0	150,240	95.7	95.7	100.0	10,360	Coal	89,935	8,654	1,556,517	2,907,819	1.94	32.33
12	Scholz 1	46.0	27,870	81.4	94.1	86.5	12,197	Coal	14,203	11,967	339,939	1,029,108	3.69	72.46
13	Scholz 2	46.0	27,450	80.2	94.1	85.2	12,479	Coal	14,313	11,967	342,552	1,037,019	3.78	72.45
14	Smith 1	162.0	119,080	98.8	98.9	99.9	10,187	Coal	50,525	12,005	1,213,093	2,165,989	1.82	42.87
15	Smith 2	189.0	131,400	93.4	93.7	99.7	10,229	Coal	55,979	12,005	1,344,043	2,399,800	1.83	42.87
16	Smith 3	566.0	314,550	74.7	96.1	77.7	7,022	Gas - G	2,144,296	1,030	2,208,625	22,429,934	7.13	10.46
17	Smith A (CT)	32.0	0	0.0	90.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									171,543	3.00	#N/A
19	Daniel 1 (1)	257.0	186,960	97.8	98.0	99.8	10,187	Coal	90,576	10,514	1,904,552	3,942,622	2.11	43.53
20	Daniel 2 (1)	257.0	186,190	97.4	97.6	99.8	10,153	Coal	89,902	10,514	1,890,402	3,913,331	2.10	43.53
21	Gas,BL							Gas	7,115	1,030	7,328	58,766	#N/A	8.26
22	Ltr. Oil							Oil	1,073	139,419	6,285	71,412	#N/A	66.53
23		2,703.0	1,816,130	90.3	96.2	93.9	9,734				17,622,456	55,820,449	3.07	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : AUGUST 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	57,660	99.4	99.7	99.7	10,501	Coal	25,816	11,727	605,477	1,436,202	2.49	55.63
4	4							Gas - G						
5	Crist 5	80.0	59,100	99.3	99.5	99.8	10,236	Coal	25,793	11,727	604,947	1,434,944	2.43	55.63
6	5							Gas - G						
7	Crist 6	302.0	217,860	97.0	97.2	99.8	10,163	Coal	94,402	11,727	2,214,092	5,251,864	2.41	55.63
8	6							Gas - G						
9	Crist 7	477.0	332,190	93.6	93.7	99.9	10,160	Coal	143,904	11,727	3,375,094	8,005,782	2.41	55.63
10	7							Gas - G						
11	Scherer 3 (2)	211.0	150,240	95.7	95.7	100.0	10,360	Coal	89,983	8,649	1,556,517	2,907,826	1.94	32.32
12	Scholz 1	46.0	27,690	80.9	94.1	86.0	12,203	Coal	14,118	11,967	337,901	1,023,119	3.69	72.47
13	Scholz 2	46.0	27,390	80.0	94.1	85.0	12,481	Coal	14,283	11,967	341,857	1,035,097	3.78	72.47
14	Smith 1	162.0	119,130	98.8	98.9	99.9	10,110	Coal	50,163	12,005	1,204,399	2,155,229	1.81	42.96
15	Smith 2	189.0	131,170	93.3	93.7	99.6	10,230	Coal	55,888	12,005	1,341,859	2,401,208	1.83	42.96
16	Smith 3	566.0	312,310	74.2	96.1	77.2	7,022	Gas - G	2,129,049	1,030	2,192,920	22,383,555	7.17	10.51
17	Smith A (CT)	32.0	0	0.0	90.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									171,543	3.00	#N/A
19	Daniel 1 (1)	257.0	186,960	97.8	98.0	99.8	10,016	Coal	89,242	10,491	1,872,582	3,864,134	2.07	43.30
20	Daniel 2 (1)	257.0	186,190	97.4	97.6	99.8	9,829	Coal	87,216	10,491	1,830,077	3,776,423	2.03	43.30
21	Gas,BL							Gas	1,368	1,030	1,409	11,359	#N/A	8.30
22	Ltr. Oil							Oil	986	139,369	5,770	66,053	#N/A	67.01
23		<u>2,703.0</u>	<u>1,813,610</u>	<u>90.2</u>	<u>96.2</u>	<u>93.8</u>	<u>9,671</u>				<u>17,484,901</u>	<u>55,924,338</u>	<u>3.08</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : SEPTEMBER 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	55,130	98.2	99.7	98.5	10,505	Coal	24,688	11,729	579,129	1,388,717	2.52	56.25
4	4							Gas - G						
5	Crist 5	80.0	56,770	98.6	99.4	99.2	10,420	Coal	25,217	11,729	591,537	1,418,472	2.50	56.25
6	5							Gas - G						
7	Crist 6	302.0	210,120	96.6	97.1	99.5	10,167	Coal	91,069	11,729	2,136,313	5,122,755	2.44	56.25
8	6							Gas - G						
9	Crist 7	477.0	321,230	93.5	93.3	100.2	10,162	Coal	139,153	11,729	3,264,294	7,827,586	2.44	56.25
10	7							Gas - G						
11	Scherer 3 (2)	211.0	145,380	95.7	95.7	100.0	10,360	Coal	87,103	8,646	1,506,201	2,813,832	1.94	32.30
12	Scholz 1	46.0	25,180	76.0	94.0	80.9	12,211	Coal	12,847	11,967	307,474	931,042	3.70	72.47
13	Scholz 2	46.0	24,040	72.6	94.0	77.2	12,486	Coal	12,542	11,967	300,172	908,930	3.78	72.47
14	Smith 1	162.0	114,930	98.5	99.0	99.5	10,190	Coal	48,779	12,005	1,171,167	2,098,195	1.83	43.01
15	Smith 2	189.0	122,770	90.2	90.6	99.6	10,230	Coal	52,310	12,005	1,255,959	2,250,103	1.83	43.01
16	Smith 3	566.0	236,600	58.1	96.1	60.4	7,016	Gas - G	1,611,630	1,030	1,659,978	17,493,674	7.39	10.85
17	Smith A (CT	32.0	0	0.0	90.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,540									166,145	3.00	#N/A
19	Daniel 1 (1)	257.0	181,050	97.8	97.9	99.9	10,194	Coal	88,018	10,484	1,845,604	3,817,532	2.11	43.37
20	Daniel 2 (1)	257.0	180,280	97.4	97.4	100.0	9,992	Coal	85,908	10,484	1,801,363	3,726,022	2.07	43.37
21	Gas,BL							Gas	2,942	1,030	3,029	24,389	#N/A	8.29
22	Ltr. Oil							Oil	1,248	139,413	7,310	83,974	#N/A	67.26
23		2,703.0	1,679,020	86.3	95.8	90.0	9,818				16,429,530	50,071,368	2.98	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : OCTOBER 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	56,250	96.9	99.5	97.4	10,508	Coal	25,143	11,754	591,085	1,394,299	2.48	55.45
4	4							Gas - G						
5	Crist 5	80.0	58,270	97.9	99.3	98.6	10,427	Coal	25,845	11,754	607,596	1,433,246	2.46	55.46
6	5							Gas - G						
7	Crist 6	302.0	202,650	90.2	90.9	99.2	10,170	Coal	87,669	11,754	2,060,988	4,861,625	2.40	55.45
8	6							Gas - G						
9	Crist 7	477.0	265,670	74.9	75.6	99.0	10,171	Coal	114,940	11,754	2,702,103	6,373,939	2.40	55.45
10	7							Gas - G						
11	Scherer 3 (2)	211.0	28,700	18.3	18.4	99.4	10,329	Coal	17,146	8,644	296,431	556,975	1.94	32.48
12	Scholz 1	46.0	3,950	11.5	18.1	63.8	12,267	Coal	2,025	11,967	48,455	146,728	3.71	72.46
13	Scholz 2	46.0	15,320	44.8	92.9	48.2	12,636	Coal	8,088	11,967	193,588	586,204	3.83	72.48
14	Smith 1	162.0	110,860	92.0	92.6	99.3	10,101	Coal	46,639	12,005	1,119,807	2,010,899	1.81	43.12
15	Smith 2	189.0	37,750	26.8	27.2	98.7	10,238	Coal	16,097	12,005	386,478	694,019	1.84	43.11
16	Smith 3	584.0	191,780	44.1	93.3	47.3	7,273	Gas - G	1,354,227	1,030	1,394,854	15,134,457	7.89	11.18
17	Smith A (CT)	32.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									171,543	3.00	#N/A
19	Daniel 1 (1)	257.0	174,490	91.3	91.7	99.5	10,201	Coal	85,056	10,463	1,779,931	3,726,519	2.14	43.81
20	Daniel 2 (1)	257.0	173,720	90.9	91.1	99.7	10,174	Coal	84,461	10,463	1,767,468	3,700,425	2.13	43.81
21	Gas,BL							Gas	1,914	1,031	1,973	15,959	#N/A	8.34
22	Ltr. Oil							Oil	1,173	139,399	6,870	79,421	#N/A	67.68
23		<u>2,721.0</u>	<u>1,325,130</u>	<u>65.5</u>	<u>78.2</u>	<u>83.7</u>	<u>9,821</u>				<u>12,957,627</u>	<u>40,886,258</u>	<u>3.09</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : NOVEMBER 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	50,750	90.4	92.9	97.3	10,509	Coal	22,723	11,736	533,337	1,300,084	2.56	57.21
4	4							Gas - G						
5	Crist 5	80.0	50,720	88.1	89.6	98.3	10,220	Coal	22,085	11,735	518,358	1,263,572	2.49	57.21
6	5							Gas - G						
7	Crist 6	302.0	210,070	96.6	96.9	99.7	10,167	Coal	90,999	11,736	2,135,831	5,206,388	2.48	57.21
8	6							Gas - G						
9	Crist 7	477.0	254,590	74.1	74.7	99.2	10,172	Coal	110,335	11,735	2,589,681	6,312,713	2.48	57.21
10	7							Gas - G						
11	Scherer 3 (2)	211.0	52,750	34.7	34.7	100.1	10,321	Coal	31,494	8,644	544,447	1,025,456	1.94	32.56
12	Scholz 1	46.0	14,110	42.6	77.4	55.0	12,329	Coal	7,268	11,967	173,961	526,785	3.73	72.48
13	Scholz 2	46.0	16,780	50.7	92.9	54.5	12,641	Coal	8,863	11,967	212,120	642,336	3.83	72.47
14	Smith 1	162.0	114,930	98.5	98.9	99.6	10,190	Coal	48,778	12,005	1,171,167	2,107,765	1.83	43.21
15	Smith 2	189.0	118,170	86.8	87.2	99.6	10,232	Coal	50,357	12,005	1,209,075	2,175,987	1.84	43.21
16	Smith 3	584.0	166,990	39.7	93.3	42.6	7,369	Gas - G	1,194,719	1,030	1,230,561	12,653,732	7.58	10.59
17	Smith A (CT)	40.0	0	0.0	93.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,540									166,145	3.00	#N/A
19	Daniel 1 (1)	257.0	181,050	97.8	97.9	99.9	10,191	Coal	87,905	10,495	1,845,060	3,882,800	2.14	44.17
20	Daniel 2 (1)	257.0	180,280	97.4	97.2	100.2	9,990	Coal	85,805	10,495	1,800,982	3,790,040	2.10	44.17
21	Gas,BL							Gas	2,462	1,030	2,536	21,407	#N/A	8.69
22	Ltr. Oil							Oil	1,036	139,435	6,066	70,523	#N/A	68.08
23		<u>2,729.0</u>	<u>1,416,730</u>	<u>72.1</u>	<u>86.2</u>	<u>83.6</u>	<u>9,902</u>				<u>13,973,182</u>	<u>41,145,733</u>	<u>2.90</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : DECEMBER 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	56,030	96.6	99.6	96.9	10,511	Coal	25,089	11,737	588,911	1,451,315	2.59	57.85
4	4							Gas - G						
5	Crist 5	80.0	58,090	97.6	99.5	98.1	10,427	Coal	25,805	11,737	605,732	1,492,770	2.57	57.85
6	5							Gas - G						
7	Crist 6	302.0	187,520	83.5	84.7	98.5	10,176	Coal	81,294	11,737	1,908,232	4,702,657	2.51	57.85
8	6							Gas - G						
9	Crist 7	477.0	266,320	75.0	75.5	99.4	10,166	Coal	115,342	11,737	2,707,437	6,672,221	2.51	57.85
10	7							Gas - G						
11	Scherer 3 (2)	211.0	148,340	94.5	94.5	100.0	10,359	Coal	88,891	8,643	1,536,638	2,898,086	1.95	32.60
12	Scholz 1	46.0	14,790	43.2	92.9	46.5	12,395	Coal	7,660	11,967	183,329	555,157	3.75	72.47
13	Scholz 2	46.0	15,110	44.2	92.9	47.5	12,712	Coal	8,025	11,967	192,077	581,647	3.85	72.48
14	Smith 1	162.0	118,520	98.3	98.9	99.4	10,191	Coal	50,304	12,005	1,207,794	2,175,887	1.84	43.25
15	Smith 2	189.0	130,890	93.1	93.7	99.3	10,232	Coal	55,780	12,005	1,339,277	2,412,759	1.84	43.25
16	Smith 3	584.0	144,230	33.2	93.3	35.6	7,538	Gas - G	1,055,519	1,030	1,087,185	11,689,811	8.10	11.07
17	Smith A (CT	40.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									171,543	3.00	#N/A
19	Daniel 1 (1)	257.0	174,490	91.3	91.7	99.5	10,201	Coal	85,081	10,460	1,779,932	3,746,008	2.15	44.03
20	Daniel 2 (1)	257.0	173,720	90.9	91.3	99.5	10,004	Coal	83,072	10,460	1,737,916	3,657,582	2.11	44.03
21	Gas,BL							Gas	5,678	1,030	5,848	51,286	#N/A	9.03
22	Ltr. Oil							Oil	1,198	139,414	7,017	81,822	#N/A	68.28
23		<u>2,729.0</u>	<u>1,493,770</u>	<u>73.6</u>	<u>89.7</u>	<u>82.0</u>	<u>10,005</u>				<u>14,887,325</u>	<u>42,340,551</u>	<u>2.83</u>	

Notes:

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- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD : JANUARY 2006 - DECEMBER 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	1,840	0.9	97.0	0.9	18,903	Gas - G	33,769	1,030	34,782	357,239	19.42	10.58
2	Crist 3	35.0	990	0.3	97.0	0.3	15,974	Gas - G	15,353	1,030	15,814	162,990	16.46	10.62
3	Crist 4	78.0	582,210	85.2	87.1	97.8	10,493	Coal	260,092	11,744	6,109,253	13,751,749	2.36	52.87
4	4							Gas - G						
5	Crist 5	80.0	638,970	91.2	92.4	98.7	10,375	Coal	282,202	11,746	6,629,452	14,822,846	2.32	52.53
6	5							Gas - G						
7	Crist 6	302.0	2,364,580	89.4	90.2	99.1	10,171	Coal	1,023,753	11,746	24,050,131	53,699,200	2.27	52.45
8	6							Gas - G						
9	Crist 7	477.0	3,070,000	73.5	80.8	90.9	10,268	Coal	1,342,062	11,744	31,523,025	70,953,981	2.31	52.87
10	7							Gas - G						
11	Scherer 3 (2)	211.0	1,545,430	83.6	83.6	100.0	10,358	Coal	923,849	8,663	16,007,189	29,925,268	1.94	32.39
12	Scholz 1	46.0	240,200	59.6	85.7	69.6	12,258	Coal	123,030	11,966	2,944,315	8,892,615	3.70	72.28
13	Scholz 2	46.0	246,210	61.1	93.4	65.4	12,557	Coal	129,188	11,966	3,091,732	9,339,751	3.79	72.30
14	Smith 1	162.0	1,384,880	97.6	98.1	99.5	10,176	Coal	587,020	12,004	14,093,176	25,016,052	1.81	42.62
15	Smith 2	189.0	1,383,430	83.6	84.1	99.4	10,222	Coal	589,002	12,004	14,140,801	25,103,159	1.81	42.62
16	Smith 3	574.0	2,418,850	48.1	89.4	53.8	7,179	Gas - G	16,859,609	1,030	17,365,399	186,230,472	7.70	11.05
17	Smith A (CT)	35.0	0	0.0	91.8	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		67,370									2,020,429	3.00	#N/A
19	Daniel 1 (1)	257.0	2,102,980	93.4	93.6	99.8	10,180	Coal	1,022,757	10,466	21,409,048	44,858,308	2.13	43.86
20	Daniel 2 (1)	257.0	1,830,290	81.3	81.5	99.8	10,026	Coal	876,154	10,473	18,351,157	38,427,106	2.10	43.86
21	Gas, BL							Gas	68,285	1,030	70,330	590,160	#N/A	8.64
22	Ltr. Oil							Oil	14,165	139,408	82,937	932,818	#N/A	65.85
23		<u>2,773.0</u>	<u>17,878,230</u>	<u>73.6</u>	<u>87.6</u>	<u>84.0</u>	<u>9,877</u>				<u>175,918,541</u>	<u>525,084,143</u>	<u>2.94</u>	

Notes:

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- (2) Represents Gulf's 25% Ownership

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SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
LIGHT OIL														
1	<i>PURCHASES :</i>													
2	UNITS (BBL)	1,397	934	1,086	1,784	1,111	1,399	1,073	986	1,248	1,173	1,036	1,198	14,426
3	UNIT COST (\$/BBL)	71.39	71.34	71.20	70.77	71.18	71.06	71.20	71.26	71.12	71.15	71.23	71.14	71.15
4	AMOUNT (\$)	99,714	66,657	77,306	126,275	79,072	99,380	76,422	70,238	88,784	83,487	73,774	85,251	1,026,360
5	<i>BURNED :</i>													
6	UNITS (BBL)	1,136	934	1,086	1,784	1,111	1,399	1,073	986	1,248	1,173	1,036	1,198	14,165
7	UNIT COST (\$/BBL)	61.72	62.62	63.70	65.65	65.32	65.87	66.53	67.01	67.26	67.68	68.08	68.28	65.85
8	AMOUNT (\$)	70,105	58,510	69,164	117,143	72,566	92,125	71,412	66,053	83,974	79,421	70,523	81,822	932,818
9	<i>ENDING INVENTORY :</i>													
10	UNITS (BBL)	8,368	8,368	8,368	8,368	8,368	8,368	8,368	8,368	8,368	8,368	8,368	8,368	8,368
11	UNIT COST (\$/BBL)	59.63	60.60	61.58	62.67	63.45	64.31	64.91	65.41	65.99	66.47	66.86	67.27	67.27
12	AMOUNT (\$)	498,997	507,144	515,286	524,418	530,924	538,179	543,189	547,374	552,184	556,250	559,501	562,930	562,930
13	DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
COAL EXCLUDING PLANT SCHERER														
14	<i>PURCHASES :</i>													
15	UNITS (TONS)	491,718	473,128	431,377	381,000	538,240	561,039	606,588	618,339	562,120	495,182	577,063	521,405	6,257,199
16	UNIT COST (\$/TON)	45.81	46.23	46.34	46.82	47.54	47.63	51.77	51.41	50.86	50.02	51.97	51.30	49.19
17	AMOUNT (\$)	22,524,335	21,872,738	19,988,540	17,838,426	25,589,313	26,721,481	31,400,407	31,789,819	28,587,449	24,768,121	29,989,714	26,747,239	307,817,582
18	<i>BURNED :</i>													
19	UNITS (TONS)	496,152	429,252	416,209	382,599	570,413	585,063	605,683	600,825	580,531	495,963	535,118	537,452	6,235,260
20	UNIT COST (\$/TON)	46.86	46.39	46.61	46.69	47.19	47.66	49.83	50.57	50.80	50.26	50.85	51.07	48.89
21	AMOUNT (\$)	23,247,535	19,913,419	19,400,562	17,863,163	26,918,130	27,883,251	30,180,975	30,384,002	29,489,354	24,927,903	27,208,470	27,448,003	304,864,767
22	<i>ENDING INVENTORY :</i>													
23	UNITS (TONS)	564,067	607,943	623,111	621,512	589,339	565,315	566,220	583,734	565,323	564,542	606,487	590,440	590,440
24	UNIT COST (\$/TON)	48.75	48.46	48.22	48.30	48.69	48.70	50.78	51.66	51.75	51.54	52.56	52.80	52.80
25	AMOUNT (\$)	27,498,771	29,458,090	30,046,068	30,021,331	28,692,514	27,530,744	28,750,176	30,155,993	29,254,088	29,094,306	31,875,550	31,174,786	31,174,786
26	DAYS SUPPLY:	28	30	31	30	29	28	28	29	28	28	30	29	29

**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006**

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
COAL AT PLANT SCHERER														
27	<i>PURCHASES :</i>													
28	UNITS (MMBTU)	2,151,949	1,392,568	1,553,980	1,525,431	1,601,724	1,448,558	1,443,477	1,392,568	1,392,564	1,392,568	1,392,564	1,392,568	18,080,519
29	UNIT COST (\$/MMBTU)	1.89	1.87	1.88	1.87	1.87	1.86	1.87	1.87	1.87	1.89	1.89	1.89	1.88
30	AMOUNT (\$)	4,063,289	2,605,578	2,915,426	2,847,732	2,994,185	2,700,166	2,699,276	2,601,550	2,601,543	2,634,582	2,634,574	2,634,582	33,932,483
31	<i>BURNED :</i>													
32	UNITS (MMBTU)	1,536,638	1,387,932	1,536,638	1,486,512	1,556,517	1,506,201	1,556,517	1,556,517	1,506,201	296,431	544,447	1,536,638	16,007,189
33	UNIT COST (\$/MMBTU)	1.86	1.86	1.87	1.87	1.87	1.87	1.87	1.87	1.87	1.88	1.88	1.89	1.87
34	AMOUNT (\$)	2,856,694	2,587,427	2,872,986	2,777,423	2,908,861	2,811,883	2,907,819	2,907,826	2,813,832	556,975	1,025,456	2,898,086	29,925,268
35	<i>ENDING INVENTORY :</i>													
36	UNITS (MMBTU)	1,678,482	1,683,118	1,700,460	1,739,379	1,784,586	1,726,943	1,613,903	1,449,954	1,336,317	2,432,454	3,280,571	3,136,501	
37	UNIT COST (\$/MMBTU)	1.86	1.86	1.87	1.87	1.87	1.86	1.87	1.87	1.86	1.88	1.88	1.89	
38	AMOUNT (\$)	3,114,792	3,132,943	3,175,383	3,245,692	3,331,016	3,219,299	3,010,756	2,704,480	2,492,191	4,569,798	6,178,916	5,915,412	
39	DAYS SUPPLY:	32	32	32	33	34	33	31	28	25	46	62	60	
GAS														
44	<i>BURNED :</i>													
45	UNITS (MCF)	1,316,564	1,282,985	1,412,314	600,720	1,076,985	1,776,528	2,151,411	2,130,417	1,614,572	1,356,141	1,197,181	1,061,197	16,977,015
46	UNIT COST (\$/MCF)	11.72	11.73	11.50	13.56	11.58	10.72	10.53	10.59	10.95	11.30	10.73	11.23	11.15
47	AMOUNT (\$)	15,427,214	15,045,560	16,241,660	8,147,646	12,473,432	19,038,987	22,660,243	22,566,457	17,684,208	15,321,959	12,841,284	11,912,640	189,361,290
OTHER - C.T. OIL														
53	<i>PURCHASES :</i>													
54	UNITS (BBL)	0	0	0	0	0	0	0	0	0	0	0	0	0
55	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
56	AMOUNT (\$)	0	0	0	0	0	0	0	0	0	0	0	0	0
57	<i>BURNED :</i>													
58	UNITS (BBL)	0	0	0	0	0	0	0	0	0	0	0	0	0
59	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
60	AMOUNT (\$)	0	0	0	0	0	0	0	0	0	0	0	0	0
61	<i>ENDING INVENTORY :</i>													
62	UNITS (BBL)	12,857	12,857	12,857	12,857	12,857	12,857	12,857	12,857	12,857	12,857	12,857	12,857	
63	UNIT COST (\$/BBL)	57.64	57.64	57.64	57.64	57.64	57.64	57.64	57.64	57.64	57.64	57.64	57.64	
64	AMOUNT (\$)	741,146	741,146	741,146	741,146	741,146	741,146	741,146	741,146	741,146	741,146	741,146	741,146	
65	DAYS SUPPLY:	7	7	7	7	7	7	7	7	7	7	7	7	

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POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A) (B) ¢ / KWH		(6) x (7)(A)	(6) x (7)(B)
					FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
JANUARY								
1	Southern Co. Interchange	324,757,000	0	324,757,000	3.40	3.64	11,040,000	11,832,000
2	Unit Power Sales	129,342,000	0	129,342,000	2.14	2.25	2,769,000	2,911,000
3	Economy Sales	31,540,000	0	31,540,000	4.78	4.81	1,509,000	1,516,000
4	Gain on Economy Sales						285,000	285,000
5	TOTAL ESTIMATED SALES	485,639,000	0	485,639,000	3.21	3.41	15,603,000	16,544,000
FEBRUARY								
1	Southern Co. Interchange	280,206,000	0	280,206,000	3.52	3.77	9,854,000	10,557,000
2	Unit Power Sales	135,872,000	0	135,872,000	2.30	2.40	3,128,000	3,267,000
3	Economy Sales	16,760,000	0	16,760,000	5.36	5.36	899,000	899,000
4	Gain on Economy Sales						239,000	239,000
5	TOTAL ESTIMATED SALES	432,838,000	0	432,838,000	3.26	3.46	14,120,000	14,962,000
MARCH								
1	Southern Co. Interchange	273,375,000	0	273,375,000	3.54	3.79	9,688,000	10,366,000
2	Unit Power Sales	159,074,000	0	159,074,000	2.26	2.37	3,602,000	3,764,000
3	Economy Sales	35,374,000	0	35,374,000	5.22	5.23	1,846,000	1,849,000
4	Gain on Economy Sales						202,000	202,000
5	TOTAL ESTIMATED SALES	467,823,000	0	467,823,000	3.28	3.46	15,338,000	16,181,000
APRIL								
1	Southern Co. Interchange	131,008,000	0	131,008,000	3.36	3.58	4,396,000	4,693,000
2	Unit Power Sales	135,403,000	0	135,403,000	2.19	2.30	2,972,000	3,117,000
3	Economy Sales	19,306,000	0	19,306,000	4.52	4.55	873,000	879,000
4	Gain on Economy Sales						168,000	168,000
5	TOTAL ESTIMATED SALES	285,717,000	0	285,717,000	2.94	3.10	8,409,000	8,857,000
MAY								
1	Southern Co. Interchange	323,145,000	0	323,145,000	3.55	3.79	11,460,000	12,259,000
2	Unit Power Sales	132,096,000	0	132,096,000	2.07	2.18	2,728,000	2,876,000
3	Economy Sales	20,526,000	0	20,526,000	4.98	5.03	1,022,000	1,033,000
4	Gain on Economy Sales						230,000	230,000
5	TOTAL ESTIMATED SALES	475,767,000	0	475,767,000	3.25	3.45	15,440,000	16,398,000
JUNE								
1	Southern Co. Interchange	315,034,000	0	315,034,000	3.79	4.03	11,927,000	12,683,000
2	Unit Power Sales	136,122,000	0	136,122,000	2.07	2.18	2,820,000	2,972,000
3	Economy Sales	36,357,000	0	36,357,000	5.36	5.41	1,949,000	1,967,000
4	Gain on Economy Sales						295,000	295,000
5	TOTAL ESTIMATED SALES	487,513,000	0	487,513,000	3.49	3.68	16,991,000	17,917,000

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(6) x (7)(A) TOTAL \$ FOR FUEL ADJUSTMENT	(6) x (7)(B) TOTAL COST \$
					(A) FUEL COST	(B) TOTAL COST		
JULY								
1	Southern Co. Interchange	384,868,000	0	384,868,000	4.16	4.39	16,023,000	16,900,000
2	Unit Power Sales	136,818,000	0	136,818,000	2.10	2.21	2,870,000	3,022,000
3	Economy Sales	34,647,000	0	34,647,000	6.38	6.42	2,209,000	2,226,000
4	Gain on Economy Sales						319,000	319,000
5	TOTAL ESTIMATED SALES	556,333,000	0	556,333,000	3.85	4.04	21,421,000	22,467,000
AUGUST								
1	Southern Co. Interchange	372,376,000	0	372,376,000	4.48	4.70	16,664,000	17,485,000
2	Unit Power Sales	136,576,000	0	136,576,000	2.12	2.23	2,895,000	3,049,000
3	Economy Sales	19,071,000	0	19,071,000	7.01	7.03	1,336,000	1,340,000
4	Gain on Economy Sales						277,000	277,000
5	TOTAL ESTIMATED SALES	528,023,000	0	528,023,000	4.01	4.20	21,172,000	22,151,000
SEPTEMBER								
1	Southern Co. Interchange	439,387,000	0	439,387,000	3.77	4.01	16,559,000	17,615,000
2	Unit Power Sales	137,484,000	0	137,484,000	2.10	2.21	2,881,000	3,036,000
3	Economy Sales	29,174,000	0	29,174,000	5.53	5.58	1,614,000	1,628,000
4	Gain on Economy Sales						81,000	81,000
5	TOTAL ESTIMATED SALES	606,045,000	0	606,045,000	3.49	3.69	21,135,000	22,360,000
OCTOBER								
1	Southern Co. Interchange	359,476,000	0	359,476,000	3.47	3.70	12,460,000	13,288,000
2	Unit Power Sales	43,756,000	0	43,756,000	2.88	2.96	1,262,000	1,294,000
3	Economy Sales	17,524,000	0	17,524,000	5.20	5.20	911,000	911,000
4	Gain on Economy Sales						95,000	95,000
5	TOTAL ESTIMATED SALES	420,756,000	0	420,756,000	3.50	3.70	14,728,000	15,588,000
NOVEMBER								
1	Southern Co. Interchange	502,586,000	0	502,586,000	3.37	3.63	16,946,000	18,267,000
2	Unit Power Sales	55,850,000	0	55,850,000	2.47	2.56	1,379,000	1,429,000
3	Economy Sales	23,431,000	0	23,431,000	5.08	5.09	1,190,000	1,192,000
4	Gain on Economy Sales						253,000	253,000
5	TOTAL ESTIMATED SALES	581,867,000	0	581,867,000	3.40	3.63	19,768,000	21,141,000
DECEMBER								
1	Southern Co. Interchange	400,718,000	0	400,718,000	3.34	3.59	13,371,000	14,369,000
2	Unit Power Sales	130,564,000	0	130,564,000	2.07	2.18	2,705,000	2,851,000
3	Economy Sales	19,050,000	0	19,050,000	5.17	5.18	984,000	987,000
4	Gain on Economy Sales						241,000	241,000
5	TOTAL ESTIMATED SALES	550,332,000	0	550,332,000	3.14	3.35	17,301,000	18,448,000
TOTAL								
1	Southern Co. Interchange	4,106,936,000	0	4,106,936,000	3.66	3.90	150,388,000	160,314,000
2	Unit Power Sales	1,468,957,000	0	1,468,957,000	2.18	2.29	32,011,000	33,588,000
3	Economy Sales	302,760,000	0	302,760,000	5.40	5.43	16,342,000	16,427,000
4	Gain on Economy Sales						2,685,000	2,685,000
5	TOTAL ESTIMATED SALES	5,878,653,000	0	5,878,653,000	3.43	3.62	201,426,000	213,014,000

SCHEDULE E-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	¢ / KWH		(9)
MONTH	PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)	
January	NONE									
February	NONE									
March	NONE									
April	NONE									
May	NONE									
June	NONE									
July	NONE									
August	NONE									
September	NONE									
October	NONE									
November	NONE									
December	NONE									
Total	NONE									

20

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
 GULF POWER COMPANY
 ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
JANUARY	Solutia	COG-1				None			
FEBRUARY	Solutia	COG-1				None			
MARCH	Solutia	COG-1				None			
APRIL	Solutia	COG-1				None			
MAY	Solutia	COG-1				None			
JUNE	Solutia	COG-1				None			
JULY	Solutia	COG-1				None			
AUGUST	Solutia	COG-1				None			
SEPTEMBER	Solutia	COG-1				None			
OCTOBER	Solutia	COG-1				None			
NOVEMBER	Solutia	COG-1				None			
DECEMBER	Solutia	COG-1				None			
TOTAL			<u>0</u>			<u>-</u>			<u>0</u>

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JANUARY				
1	Southern Co. Interchange	27,253,000	4.04	1,100,000
2	Unit Power Sales	6,030,000	3.95	238,000
3	Economy Energy	19,678,000	4.01	790,000
4	Other Purchases	590,000	4.41	26,000
5	TOTAL ESTIMATED PURCHASES	<u>53,551,000</u>	4.02	<u>2,154,000</u>
FEBRUARY				
1	Southern Co. Interchange	12,110,000	4.30	521,000
2	Unit Power Sales	10,993,000	4.06	446,000
3	Economy Energy	8,860,000	4.46	395,000
4	Other Purchases	1,040,000	4.90	51,000
5	TOTAL ESTIMATED PURCHASES	<u>33,003,000</u>	4.28	<u>1,413,000</u>
MARCH				
1	Southern Co. Interchange	25,723,000	4.14	1,064,000
2	Unit Power Sales	15,271,000	4.03	615,000
3	Economy Energy	14,428,000	4.17	602,000
4	Other Purchases	4,980,000	5.02	250,000
5	TOTAL ESTIMATED PURCHASES	<u>60,402,000</u>	4.19	<u>2,531,000</u>
APRIL				
1	Southern Co. Interchange	53,429,000	4.24	2,265,000
2	Unit Power Sales	7,562,000	4.05	306,000
3	Economy Energy	13,000,000	4.24	551,000
4	Other Purchases	870,000	4.24	43,000
5	TOTAL ESTIMATED PURCHASES	<u>74,861,000</u>	4.23	<u>3,165,000</u>
MAY				
1	Southern Co. Interchange	9,479,000	4.42	419,000
2	Unit Power Sales	2,000,000	4.35	87,000
3	Economy Energy	9,979,000	4.66	465,000
4	Other Purchases	530,000	4.91	26,000
5	TOTAL ESTIMATED PURCHASES	<u>21,988,000</u>	4.53	<u>997,000</u>
JUNE				
1	Southern Co. Interchange	4,943,000	4.98	246,000
2	Unit Power Sales	2,986,000	4.55	136,000
3	Economy Energy	18,402,000	4.84	890,000
4	Other Purchases	4,020,000	7.66	308,000
5	TOTAL ESTIMATED PURCHASES	<u>30,351,000</u>	5.21	<u>1,580,000</u>

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006**

(1)	(2)	(3)	(4)	(5)
MONTH	TYPE & SCHEDULE	TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
JULY				
1	Southern Co. Interchange	8,488,000	7.03	597,000
2	Unit Power Sales	2,815,000	5.15	145,000
3	Economy Energy	15,977,000	6.35	1,015,000
4	Other Purchases	26,330,000	8.47	2,230,000
5	TOTAL ESTIMATED PURCHASES	<u>53,610,000</u>	7.44	<u>3,987,000</u>
AUGUST				
1	Southern Co. Interchange	9,618,000	7.31	703,000
2	Unit Power Sales	2,497,000	6.17	154,000
3	Economy Energy	13,170,000	7.14	940,000
4	Other Purchases	22,760,000	8.54	1,943,000
5	TOTAL ESTIMATED PURCHASES	<u>48,045,000</u>	7.78	<u>3,740,000</u>
SEPTEMBER				
1	Southern Co. Interchange	1,424,000	6.18	88,000
2	Unit Power Sales	2,776,000	5.15	143,000
3	Economy Energy	13,140,000	4.94	649,000
4	Other Purchases	4,410,000	7.46	329,000
5	TOTAL ESTIMATED PURCHASES	<u>21,750,000</u>	5.56	<u>1,209,000</u>
OCTOBER				
1	Southern Co. Interchange	10,050,000	4.00	402,000
2	Unit Power Sales	11,108,000	3.92	435,000
3	Economy Energy	7,393,000	4.40	325,000
4	Other Purchases	460,000	4.57	21,000
5	TOTAL ESTIMATED PURCHASES	<u>29,011,000</u>	4.08	<u>1,183,000</u>
NOVEMBER				
1	Southern Co. Interchange	384,000	4.43	17,000
2	Unit Power Sales	8,746,000	4.02	352,000
3	Economy Energy	10,510,000	4.19	440,000
4	Other Purchases	1,610,000	4.60	74,000
5	TOTAL ESTIMATED PURCHASES	<u>21,250,000</u>	4.16	<u>883,000</u>
DECEMBER				
1	Southern Co. Interchange	1,690,000	4.91	83,000
2	Unit Power Sales	3,467,000	4.01	139,000
3	Economy Energy	10,792,000	4.13	446,000
4	Other Purchases	1,150,000	4.43	51,000
5	TOTAL ESTIMATED PURCHASES	<u>17,099,000</u>	4.20	<u>719,000</u>
TOTAL FOR PERIOD				
1	Southern Co. Interchange	164,591,000	4.56	7,505,000
2	Unit Power Sales	76,251,000	4.19	3,196,000
3	Economy Energy	155,329,000	4.83	7,508,000
4	Other Purchases	68,750,000	7.78	5,352,000
5	TOTAL ESTIMATED PURCHASES	<u>464,921,000</u>	5.07	<u>23,561,000</u>

SCHEDULE E-10

**Gulf Power Company
RESIDENTIAL BILL COMPARISON
FOR MONTHLY USAGE OF 1000 KWH
ESTIMATED FOR THE PERIOD OF: JANUARY 2006 - DECEMBER 2006**

	Actual		Proposed		Difference	
	Jan. 05 - Dec. 05 (\$/1000 kWh)	Jan. 06 - Dec. 06 (\$/1000 kWh)	Jan. 05 - Dec. 05 (\$/1000 kWh)	Jan. 06 - Dec. 06 (\$/1000 kWh)	\$	%
Base Rate	\$ 49.30	\$ 49.30	\$ -	\$ -	0.0%	
Fuel Cost Recovery	28.37	30.92	\$ 2.55		8.2%	
Capacity Cost Recovery	2.10	2.72	\$ 0.62		22.8%	
Energy Conservation Cost Recovery	0.88	0.88	\$ -		0.0%	
Environmental Cost Recovery	2.35	3.64	\$ 1.29		35.4%	
Storm Surcharge	2.71	2.71	\$ -		0.0%	
Subtotal	\$ 85.71	\$ 90.17	\$ 4.46		4.9%	
Gross Receipts Tax	2.20	2.31	0.11		4.8%	
Total	\$ 87.91	\$ 92.48	\$ 4.57		4.9%	

SCHEDULE E-11

ESTIMATED AS-AVAILABLE AVOIDED ENERGY COST
GULF POWER COMPANY

	<u>TOTAL</u> <u>¢ / KWH</u>
2006 JANUARY	2.027
FEBRUARY	2.027
MARCH	2.027
APRIL	2.652
MAY	2.652
JUNE	2.652
JULY	2.652
AUGUST	2.652
SEPTEMBER	2.652
OCTOBER	2.652
NOVEMBER	2.432
DECEMBER	2.432
2007 JANUARY	2.432
FEBRUARY	2.432
MARCH	2.432
APRIL	2.623
MAY	2.623
JUNE	2.623
JULY	2.623
AUGUST	2.623
SEPTEMBER	2.623
OCTOBER	2.623
NOVEMBER	2.435
DECEMBER	2.435

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006

LINE	LINE DESCRIPTION	2003	2004	2005	2006	2003 to 2004	2004 to 2005	2005 to 2006
<u>FUEL COST OF SYSTEM NET GENERATION (\$)</u>								
2	LIGHTER OIL (B.L.)	387,045	423,760	580,586	932,818	9.49	37.01	60.67
3	COAL	184,938,103	209,531,242	222,004,811	304,864,767	13.30	5.95	37.32
3a	COAL at Scherer	27,665,239	25,476,894	30,885,672	29,925,268	(7.91)	21.23	(3.11)
4	GAS	99,393,351	104,550,093	139,525,114	186,750,701	5.19	33.45	33.85
4a	GAS (B.L.)	279,368	241,670	424,440	590,160	(13.49)	75.63	39.04
6	OTHER - C.T.	82,237	2,676	22,145	0	(96.75)	727.54	(100.00)
6a	OTHER GENERATION	19,253	19,205	2,795,957	2,020,429	(0.25)	14,458.48	(27.74)
7	TOTAL (\$)	<u>312,764,596</u>	<u>340,245,540</u>	<u>396,238,725</u>	<u>525,084,143</u>	8.79	16.46	32.52
<u>SYSTEM NET GENERATION (MWH)</u>								
8	COAL	13,087,710	14,070,680	13,119,070	15,389,180	7.51	(6.76)	17.30
9	GAS	2,836,540	2,180,540	2,609,370	2,421,680	(23.13)	19.67	(7.19)
10	OTHER - C.T.	1,020	30	220	0	(97.06)	633.33	(100.00)
10a	OTHER GENERATION	820	790	101,010	67,370	(3.66)	12,686.08	(33.30)
11	TOTAL (MWH)	<u>15,926,090</u>	<u>16,252,040</u>	<u>15,829,670</u>	<u>17,878,230</u>	2.05	(2.60)	12.94
<u>UNITS OF FUEL BURNED</u>								
12	LIGHTER OIL (BBL)	13,859	13,904	13,523	14,165	0.32	(2.74)	4.75
13	COAL excl. Scherer (TON)	5,078,332	5,405,166	5,109,413	6,235,260	6.44	(5.47)	22.03
14	GAS (MCF)	20,528,086	15,288,394	17,719,614	16,977,015	(25.52)	15.90	(4.19)
15	OTHER - C.T. (BBL)	2,467	77	534	0	(96.88)	593.51	(100.00)
<u>BTU'S BURNED (MMBTU)</u>								
16	COAL + GAS B.L. + OIL B.L.	135,130,195	144,133,613	134,687,669	158,502,546	6.66	(6.55)	17.68
17	GAS - Generation	21,067,944	15,701,522	18,186,921	17,415,995	(25.47)	15.83	(4.24)
18	OTHER - C.T.	14,404	450	3,151	0	(96.88)	600.22	(100.00)
19	TOTAL (MMBTU)	<u>156,212,544</u>	<u>159,835,585</u>	<u>152,877,741</u>	<u>175,918,541</u>	2.32	(4.35)	15.07
<u>GENERATION MIX (% MWH)</u>								
30	COAL + GAS B.L. + OIL B.L.	82.17	86.58	82.88	86.07	5.37	(4.27)	3.85
31	GAS - Generation	17.81	13.42	16.48	13.55	(24.65)	22.80	(17.78)
33	OTHER - C.T.	0.01	0.00	0.00	0.00	(100.00)	#N/A	#N/A
33a	OTHER GENERATION	0.01	0.00	0.64	0.38	(100.00)	#N/A	(40.63)
34	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	0.00	0.00	0.00
<u>FUEL COST PER UNIT</u>								
36	LIGHTER OIL B.L. (\$/BBL)	27.93	30.48	42.93	65.85	9.13	40.85	53.39
37	COAL (\$/TON)	36.42	38.76	43.45	48.89	6.43	12.10	12.52
38	GAS +B.L. (\$/MCF)	4.86	6.85	7.90	11.03	40.95	15.33	39.62
40	OTHER - C.T.	33.34	34.79	41.47	#N/A	4.35	19.20	#N/A
<u>FUEL COST (\$)/MMBTU</u>								
43	COAL + GAS B.L. + OIL B.L.	1.58	1.64	1.89	2.12	3.80	15.24	12.17
44	GAS - Generation	4.72	6.66	7.67	10.72	41.10	15.17	39.77
46	OTHER - C.T.	5.71	5.95	7.03	#N/A	4.20	18.15	#N/A
47	TOTAL (\$/MMBTU)	2.00	2.13	2.57	2.97	6.50	20.66	15.56
<u>BTU BURNED / KWH</u>								
50	COAL + GAS B.L. + OIL B.L.	10,325	10,244	10,267	10,300	(0.78)	0.22	0.32
51	GAS - Generation	7,427	7,201	6,970	7,192	(3.04)	(3.21)	3.19
53	OTHER - C.T.	14,121	15,000	14,323	#N/A	6.22	(4.51)	#N/A
54	TOTAL (BTU/KWH)	9,809	9,835	9,720	9,877	0.27	(1.17)	1.62
<u>FUEL COST (¢/KWH)</u>								
57	COAL + GAS B.L. + OIL B.L.	1.63	1.67	1.93	2.18	2.45	15.57	12.95
58	GAS - Generation	3.50	4.79	5.35	7.71	36.86	11.69	44.11
60	OTHER - C.T.	8.06	8.92	10.07	#N/A	10.67	12.89	#N/A
60a	OTHER GENERATION	2.35	2.43	2.77	3.00	3.40	13.99	8.30
61	TOTAL (¢/KWH)	1.96	2.09	2.58	2.94	6.63	19.62	17.60

**Projected Purchased Power Capacity Payments/(Receipts)
Gulf Power Company
For January 2006 - December 2006**

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
1 Projected IIC Payments/(Receipts) & Market Sales (\$)	2,006,889	718,979	768,985	217,665	528,358	3,229,684	8,177,032	9,076,952	4,407,620	227,251	225,400	258,005	29,842,820
2 Projected Transmission Revenue	(40,000)	(21,000)	(45,000)	(25,000)	(26,000)	(46,000)	(44,000)	(24,000)	(37,000)	(22,000)	(30,000)	(24,000)	(384,000)
3 Total Projected Capacity Payments/(Receipts) (Line 1 + 2) (\$)	1,966,889	697,979	723,985	192,665	502,358	3,183,684	8,133,032	9,052,952	4,370,620	205,251	195,400	234,005	29,458,820
4 Jurisdictional %	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872
5 Projected Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	1,900,973	674,588	699,722	186,208	485,523	3,076,990	7,860,471	8,749,562	4,224,148	198,372	188,852	226,163	28,471,572
6 True-Up (\$)													(1,341,851)
7 Total Jurisdictional Amount to be Recovered (Line 5 + Line 6) (\$)													27,129,721
8 Revenue Tax Multiplier													1.00072
9 Total Recoverable Capacity Payments/(Receipts) (Line 7 x Line 8) (\$)													<u>27,149,254</u>

36
Calculation of Jurisdictional % *

	<u>12 CP KW</u>	<u>%</u>
FPSC	1,757,001.79	96.64872%
FERC	60,923.80	3.35128%
Total	<u>1,817,925.59</u>	<u>100.00000%</u>

* Based on 2003 Actual Data

**Purchased Power Capacity Cost Recovery Clause
Calculation of True-up
Gulf Power Company
January 2005 - December 2005**

1	Estimated over/(under)-recovery, January 2005 - December 2005 (Schedule CCE-1b, Line 16)	\$913,842
2	Final True-Up, January 2004 - December 2004 (Exhibit No.____(TAD-1), filed April 21, 2005)	<u>428,009</u>
3	Total Over/(Under)-Recovery (Line 1 & 2) (To be included in January 2006 - December 2006)	<u>\$1,341,851</u>
4	Jurisdictional KWH sales, January 2006 - December 2006	11,319,439,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	(0.0119)

Note: Projected KWH sales for 2006 have been updated since the estimated true-up filing.

**Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period January 2005 - December 2005**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1 IIC Payments/(Receipts) (\$)	1,521,807	508,220	672,011	119,278	173,677	2,377,138	7,244,846	6,749,241	2,975,736	273,624	80,287	146,260	22,842,125
2 Projected Capacity Payments to Solutia (\$)	62,202	62,202	62,202	62,202	62,202	0	0	0	0	0	0	0	311,010
3 Net Capacity Before Transmission Revenue (\$)	1,584,009	570,422	734,213	181,480	235,879	2,377,138	7,244,846	6,749,241	2,975,736	273,624	80,287	146,260	23,153,135
4 Transmission Revenue (\$)	(16,497)	(13,694)	(17,106)	(9,803)	(8,250)	(17,117)	(11,000)	(6,000)	(10,000)	(6,000)	(8,000)	(6,000)	(129,467)
5 Total Capacity Payments/(Receipts) (Line 3 + 4) (\$)	1,567,512	556,728	717,107	171,677	227,629	2,360,021	7,233,846	6,743,241	2,965,736	267,624	72,287	140,260	23,023,668
6 Jurisdictional %	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872
7 Jurisdictional Capacity Payments/(Receipts) (Line 5 x Line 6) (\$)	1,514,980	538,070	693,075	165,924	220,001	2,280,930	6,991,420	6,517,256	2,866,346	258,655	69,864	135,559	22,252,080
8 Retail KWH Sales							1,159,142,000	1,176,008,000	983,072,000	833,211,000	765,242,000	863,122,000	
9 Purchased Power Capacity Cost Recovery Factor (¢/KWH)							0.185	0.185	0.185	0.185	0.185	0.185	
10 Capacity Cost Recovery Revenues (Line 8 x Line 9/100) (\$)	1,584,035	1,338,022	1,459,625	1,358,480	1,715,688	2,102,143	2,144,413	2,175,615	1,818,683	1,541,440	1,415,698	1,596,776	20,250,618
11 Revenue Taxes (Line 10 x .00072) (\$)*	1,141	963	1,051	978	1,235	1,514	1,544	1,566	1,309	1,110	1,019	1,150	14,580
12 True-Up Provision (\$)	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,622	2,851,475
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 10 - Line 11 + Line 12) (\$)	1,820,517	1,574,682	1,696,197	1,595,125	1,952,076	2,338,252	2,380,492	2,411,672	2,054,997	1,777,953	1,652,302	1,833,248	23,087,513
14 Over/(Under) Recovery (Line 12 - Line 6) (\$)	305,537	1,036,612	1,003,122	1,429,201	1,732,075	57,322	(4,610,928)	(4,105,584)	(811,349)	1,519,298	1,582,438	1,697,689	835,433
15 Interest Provision (\$)	6,682	8,055	10,283	13,278	17,340	19,952	13,369	1,283	(5,825)	(5,533)	(2,084)	1,609	78,409
16 Total Estimated True-Up for the Period January 2005 - December 2005 (Lines 14 + 15) (\$)													913,842

NOTE 1: Interest is Calculated for July - December at June's rate of 0.2638 %
NOTE 2: Actual IIC Payments for January through June include Market Capacity Payments

**Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
For January 2006 - December 2006**

<u>Rate Class</u>	<u>A</u> Average 12 CP Load Factor at Meter	<u>B</u> Jan - Dec 06 Projected KWH Sales at Meter	<u>C</u> Projected Avg 12 CP KW at Meter Col B / (8,760 hours x Col A)	<u>D</u> Demand Loss Expansion Factor	<u>E</u> Energy Loss Expansion Factor	<u>F</u> Jan - Dec 06 Projected KWH Sales at Generation Col B x Col E	<u>G</u> Projected Avg 12 CP KW at Generation Col C x Col D	<u>H</u> Percentage of KWH Sales at Generation Col F / Total Col F	<u>I</u> Percentage of 12 CP KW Demand at Generation Col G / Total Col G
RS, RSVP	61.971315%	5,315,741,000	979,194.57	1.0053010	1.00530097	5,343,919,584	984,385.28	47.19356%	53.73354%
GS	64.200053%	312,897,000	55,636.77	1.0052978	1.00529775	314,554,650	55,931.52	2.77791%	3.05307%
GSD, GSDT, GSTOU	73.167949%	2,653,182,000	413,944.44	1.0051660	1.00516604	2,666,888,444	416,082.88	23.55199%	22.71225%
LP, LPT	84.177808%	1,880,921,000	255,075.55	0.9891199	0.98911989	1,860,456,373	252,300.30	16.43018%	13.77203%
PX, PXT, RTP, SBS	101.650370%	1,020,579,000	114,612.91	0.9805725	0.98057253	1,000,751,732	112,386.27	8.83790%	6.13470%
OS - I / II	160.732077%	108,918,000	7,735.58	1.0052949	1.00529485	109,494,704	7,776.54	0.96698%	0.42449%
OS-III	100.278526%	27,201,000	3,096.51	1.0052683	1.00526827	27,344,302	3,112.82	0.24148%	0.16992%
TOTAL		<u>11,319,439,000</u>	<u>1,829,296.33</u>			<u>11,323,409,789</u>	<u>1,831,975.61</u>	<u>100.00000%</u>	<u>100.00000%</u>

Notes:
Col A - Average 12 CP load factor based on actual 2003 load research data.
Col C - 8,760 is the number of hours in 12 months.

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**Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
For January 2006 - December 2006**

Rate Class	A Jan - Dec 06 Percentage of KWH Sales <u>at Generation</u> Page 1, Col H	B Percentage of 12 CP KW Demand <u>at Generation</u> Page 1, Col I	C Energy- Related <u>Costs</u> (\$)	D Demand- Related <u>Costs</u> (\$)	E Total Capacity <u>Costs</u> (\$) Col C + Col D	F Jan - Dec 06 Projected KWH Sales <u>at Meter</u> Page 1, Col B	G Capacity Cost Recovery <u>Factors</u> (¢ / KWH) Col E / Col F x 100
RS, RSVP	47.19356%	53.73354%	985,592	13,466,082	14,451,674	5,315,741,000	0.272
GS	2.77791%	3.05307%	58,014	765,125	823,139	312,897,000	0.263
GSD, GSDT, GSTOU	23.55199%	22.71225%	491,861	5,691,883	6,183,744	2,653,182,000	0.233
LP, LPT	16.43018%	13.77203%	343,129	3,451,388	3,794,517	1,880,921,000	0.202
PX, PXT, RTP, SBS	8.83790%	6.13470%	184,571	1,537,408	1,721,979	1,020,579,000	0.169
OS - I / II	0.96698%	0.42449%	20,194	106,381	126,575	108,918,000	0.116
OS-III	0.24148%	0.16992%	5,043	42,583	47,626	27,201,000	0.175
TOTAL	<u>100.00000%</u>	<u>100.00000%</u>	<u>\$2,088,404</u>	<u>\$25,060,850</u>	<u>\$27,149,254</u>	<u>11,319,439,000</u>	<u>0.240</u>

Notes:

Col C - (Recoverable Amount from Schedule CCE-1, line 12) / 13 x Col A

Col D - (Recoverable Amount from Schedule CCE-1, line 12) x 12 / 13 x Col B

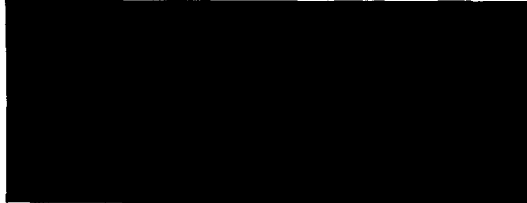
GULF POWER COMPANY
2006 CAPACITY CONTRACTS

SCHEDULE CCE-4

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z AA BB CC

1
2 Gulf Power Company
3 2006 Capacity Contracts

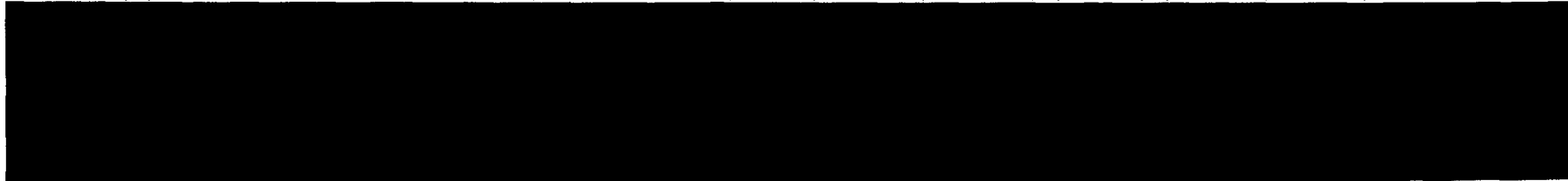
Contract/Counterparty	Term		Contract Type
	Start	End (1)	
Southern Intercompany Interchan	#####	5 Yr Notice	SES Opco



(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.

Capacity Costs
2006

Contract	January		February		March		April		May		June		July		August		September		October		November		December		Total \$
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
Southern Intercompany Interchan	742.3	2,011,239	662.9	723,329	706.7	773,335	414.6	222,015	469.8	532,708	503.7	3,234,034	466.8	8,181,382	521.7	9,081,302	544.1	4,411,970	425.9	231,601	396.9	229,750	476.6	262,355	29,895,020



Total	2,006,889	718,979	768,985	217,665	528,358	3,229,684	8,177,032	9,076,952	4,407,620	227,251	225,400	258,005	29,842,820
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(1) Generator Balancing Service provides no capacity scheduling entitlements.