

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

OCTOBER 18, 2005

RE: Consent Agenda

A) Applications for certificates to provide competitive local exchange telecommunications service.

<u>DOCKET NO.</u>	<u>COMPANY NAME</u>
050579-TX	Pac-West Telecomm, Inc.
050602-TX	Custom Network Solutions, Inc.

B) Request for approval of transfer of control of an alternative access vendor company.

<u>DOCKET NO.</u>	<u>COMPANY NAME</u>
050589-TA	Winstar Communications, LLC
	GVC Networks, LLC

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Judy Bradley
Mark ...
Jerry ...
Lisa Edgar

REMARKS/DISSENTING COMMENTS:

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- C) Docket No. 050582-GU - Application by Florida Public Utilities Company (Company) for authority to issue and sell and/or exchange any combination of the long-term debt, short-term notes and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an incremental amount not to exceed \$45,000,000, excluding retained earnings during calendar year 2006. Included in this \$45 million amount is the Company's request for authority to issue up to \$25 million in short-term notes during calendar year 2006.

For monitoring purposes, this docket should remain open until April 27, 2007 to allow the Company time to file the required Consummation Report.

- D) Docket No. 050630-GU - Chesapeake Utilities Corporation (Chesapeake or Company) seeks the authority to issue common stock, preferred stock and secured and/or unsecured debt, and to enter into agreements for interest rate swap products, equity products and other financial derivatives, and to exceed limitation placed on short-term borrowings in 2006.

The Company seeks authority to issue during calendar year 2006 up to 6,000,000 shares of Chesapeake common stock; up to 1,000,000 shares of Chesapeake preferred stock; up to \$80 million in secured and/or unsecured debt; to enter into agreements up to \$40 million in Interest Rate Swap Products, Equity Products and other Financial Derivatives; and to obtain authorization to exceed the limitation placed on short-term borrowings by Section 366.04, Florida Statutes, so as to issue short-term obligations during 2006, in an amount not to exceed \$40 million.

For monitoring purposes, this docket should remain open until April 27, 2007 to allow the Company time to file the required Consummation Report.

- E) Docket No. 050609-EI - Tampa Electric Company ("Company") seeks the authority to issue, sell and/or exchange equity securities and issue, sell, exchange and/or assume long-term or short-term debt securities and/or to assume liabilities or obligations as guarantor, endorser or surety during calendar year 2006. The Company also seeks authority to enter into interest rate swaps or other derivative instruments related to debt securities during calendar year 2006.

The amount of all equity and long-term debt securities issued, sold, exchanged or assumed and liabilities and obligations assumed or guaranteed as guarantor, endorser or surety will not exceed in the aggregate \$400 million during calendar year 2006, including any amounts issued to retire existing long-term debt securities. The maximum amount of short-term debt outstanding at any one time including bank borrowings will be \$475 million during calendar year 2006.

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In connection with this application, Tampa Electric confirms that the capital raised pursuant to this application will be used in connection with the activities of the Company's electric and gas divisions and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 27, 2007 to allow the Company time to file the required Consummation Report.

Recommendation: The Commission should approve the action requested in the dockets referenced above and close these dockets, with the exception of Docket Nos. 050582-GU, 050630-GU, and 050609-EI, which must remain open for monitoring purposes.

APPROVED