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The Florida Public Service Commission will consider at its December 6, 2005, Agenda Conference, Docket No. 050844-EI, Application by Progress Energy Florida, Inc., formerly Florida Power Corporation (Company), for authority to issue and sell securities pursuant to Section 366.04, Florida Statutes, and Chapter 25-8, Florida Administrative Code. The Company seeks PSC approval pursuant to Section 366.04, Florida Statutes, to issue, sell or otherwise incur during 2006 any combination of additional equity securities and debt securities and obligations, consisting of up to \$1.5 billion of any combination of equity securities and long-term debt securities and obligations. Additionally, the Company requests authority to issue, sell or otherwise incur during 2006 and 2007 any combination of additional equity and debt securities and obligations consisting of up to \$1 billion outstanding at any time of short-term debt, including commercial paper, bank loans or loans from affiliates, which amount shall be in addition to and in excess of the amount the Company is authorized to issue pursuant to Section 366.04, Florida Statutes, which permits the Company to issue short-term securities aggregating to more than five percent of the par value of the Company's other outstanding securities.

DATE and TIME: Tuesday, December 6, 2005. The Agenda Conference begins at 9:30 a.m., although the time at which this item will be heard cannot be determined at this time.

 CMP
 PLACE:
 Commission Hearing Room 148, Betty Easley Conference Center, 4075

 COM
 Esplanade Way, Tallahassee, Florida 32301.

PURPOSE: To take final action on Docket No. 050844-EI. Any person requiring some CR XCL - accommodation at this hearing because of a physical impairment should call the Division of the ₽C Commission Clerk and Administrative Services at (850) 413-6770 at least 48 hours prior to the CA hearing. Any person who is hearing or speech impaired should contact the Florida Public CR GA - Service Commission by using the Florida Relay Service, which can be reached at 1-800-955-EC 8771 (TDD). For additional information, please contact Katherine Fleming, Office of the TΗ DOCUMENT NUMBER-DATE General Counsel, (850) 413-6218. 11008 NOV 16 8

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Rose Thompson 850-413-6770 rthompso@psc.state.fl.us

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