

State of Florida



# Public Service Commission

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**-M-E-M-O-R-A-N-D-U-M-**

COMMISSION  
CLERK

**DATE:** November 17, 2005

**TO:** Director, Division of the Commission Clerk & Administrative Services  
(Bayó)

**FROM:** Division of Economic Regulation (Lester) *FL2*  
Office of the General Counsel (K. Fleming, Helton) *WAT*

**RE:** Docket No. 050751-EI – Application for authority to receive common equity contributions and to issue and sell securities during 12 months ending December 31, 2006, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Gulf Power Company. *ALM*

**AGENDA:** 11/29/2005 - Consent Agenda – Final Action - Interested Persons May Participate *WAT*

**SPECIAL INSTRUCTIONS:** None

**FILE NAME AND LOCATION:** S:\PSC\ECR\WP\050751.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 050751-EI – Application by Gulf Power Company (“Company”) for authority to: receive equity funds from and/or issue common equity securities to its parent company, Southern Company (“Southern”); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2006. The maximum amount of common equity contributions received from and common equity issued to Southern, the maximum amount of equity securities issued and the maximum principal amount of long-term debt securities issued will total not more than \$400 million. The maximum principal amount of short-term debt at any one time will total not more than \$250 million.

In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of Gulf Power Company and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 27, 2007 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK