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DIVISION OF ECONOMIC REGULATION
(850) 413-6900

Public Service Commission

February 13, 2006

Mr. Anthony Staiano, President
Park Water Company, Inc.
25 1st Avenue North
Lake Wales, FL 33853

Re: Docket No. 050563-WU - Application for an increase in water rates by Park Water Company

Dear Mr. Staiano:

We have reviewed your revised MFRs filed in response to our MFR deficiency letter of December, 8, 2005. After reviewing this information, we find that the deficiencies are still deficient. The specific deficiencies are identified below:

1. Rule 25-30.440(1), Florida Administrative Code, (F.A.C.), requires the utility to provide a detailed map, (a) showing the location and size of the applicant's distribution and collection lines as well as its plant sites; (b) and the location and respective classification of the applicant's customers. The utility did not submit part (b), the location and respective classification of its customers.

Rule 25-30.437, F.A.C., requires that each utility applying for a rate increase shall provide the information required by Commission Form PSC/ERC 20 (11/93), entitled "Class B Water and/or Wastewater Utilities Financial, Rate and Engineering Minimum Filing Requirements." Numbers 2 through 5 of the following list are deficiencies pursuant to this rule:

- CMP _____
- COM 2 Schedule A-1, Schedule of Water Rate Base
- CTR _____ This schedule does not show a balance in Utility Land and Land Rights. By Order No.
- ECR PSC-00-1774-PAA-WU , issued September 27, 2000, the Commission made an adjustment to
- GCL this account to reflect a balance of \$100. This adjustment is also not reflected on Schedule A-3 of
- OPC _____ Schedule of Water Plant in Service by Primary Account.
- RCA 3 Schedule A-3, Schedule of Adjustments to Rate Base
- SCR _____ This schedule requires a **detailed** description of all adjustments to rate base. Since this
- SGA adjustment represents the amount of pro forma plant requested to be included in Plant, the utility
- SEC must provide, by primary account, the name, projected cost, and the anticipated in-service date
- OTH _____ for all major items included in this schedule.

DOCUMENT NUMBER-050563
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4. Schedule D-1, Schedule of Requested Cost of Capital

The utility is required to provide a reconciliation of the simple average capital structure to requested rate base. The amount on this schedule does not match the requested rate base shown on Schedule A-1.

5. Schedule D-2, Reconciliation of Capital Structure to Requested Rate Base

The utility is required to provide a reconciliation of the simple average capital structure to requested rate base. The amount on this schedule does not match the requested rate base shown on Schedule A-1.

6. If any above schedules require a corresponding change to any MFR identified in this letter, those corrected schedules must also be submitted.

Your petition will not be deemed filed until the deficiencies identified in this letter have been corrected. These corrections should be submitted no later than March 6, 2006.

Sincerely,



Tim Devlin
Director

For TD

TD:tr

cc: Division of Commission Clerk and Administrative Services
Office of the General Counsel (Jaeger)
Division of Economic Regulation (Willis, Rendell, Edwards, Revell, Lingo, Hudson)

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