

Susan D. Ritenour
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February 17, 2006

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 060001-EI are an original and ten (10) copies of the following for the month of January 2006 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

bh

Enclosures

cc w/enclosures: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER DATE

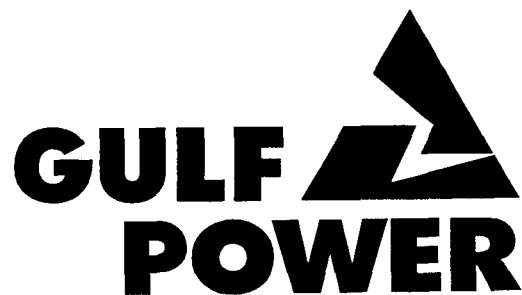
01438 FEB 20 06

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 060001-EI

**MONTHLY FUEL FILING
JANUARY 2006**



A SOUTHERN COMPANY

DOCUMENT NUMBER 060001-EI

01438 FEB 20 06

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2006
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	39,090,984	41,601,548	(2,510,564)	(6.03)	1,412,826,000	1,422,060,000	(9,234,000)	(0.65)	2.7669	2.9254	(0.16)	(5.42)
2 Hedging Settlement Costs	52,040	0	52,040	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	5,750	2,757	2,993	108.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	14,495	0	14,495	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	39,163,269	41,604,305	(2,441,036)	(5.87)	1,412,826,000	1,422,060,000	(9,234,000)	(0.65)	2.7720	2.9256	(0.15)	(5.25)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,971,822	2,154,000	(182,178)	(8.46)	86,625,289	53,551,000	33,074,289	61.76	2.2763	4.0223	(1.75)	(43.41)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	108,228	0	108,228	5.02	1,843,000	0	1,843,000	#N/A	5.8724	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,080,050	2,154,000	(73,950)	(3.43)	88,468,289	53,551,000	34,917,289	65.20	2.3512	4.0223	(1.67)	(41.55)
14 Total Available MWH (Line 6 + Line 13)	41,243,319	43,758,305	(2,514,986)	(5.75)	1,501,294,289	1,475,611,000	25,683,289	1.74				
15 Fuel Cost of Economy Sales (A6)	(415,137)	(1,509,000)	1,093,863	(72.49)	(9,024,371)	(31,540,000)	22,515,629	71.39	(4.6002)	(4.7844)	0.18	3.85
16 Gain on Economy Sales (A6)	(73,864)	(285,000)	211,136	(74.08)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,713,001)	(2,769,000)	55,999	(2.02)	(133,346,625)	(129,342,000)	(4,004,625)	(3.10)	(2.0345)	(2.1408)	0.11	4.97
18 Fuel Cost of Other Power Sales (A6)	(19,114,683)	(11,040,000)	(8,074,683)	73.14	(472,990,480)	(324,757,000)	(148,233,480)	(45.64)	(4.0412)	(3.3995)	(0.64)	(18.88)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(22,316,685)	(15,603,000)	(6,713,685)	(43.03)	(615,361,476)	(485,639,000)	(129,722,476)	(26.71)	(3.6266)	(3.2129)	(0.41)	(12.88)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	18,926,634	28,155,305	(9,228,671)	(32.78)	885,932,813	989,972,000	(104,039,187)	(10.51)	2.1364	2.8441	(0.71)	(24.88)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	41,733	58,332	(16,599)	(28.46)	1,953,426	2,051,000	(97,574)	(4.76)	2.1364	2.8441	(0.71)	(24.88)
24 T & D Losses *	1,205,251	1,547,020	(341,769)	(22.09)	56,415,059	54,394,000	2,021,059	3.72	2.1364	2.8441	(0.71)	(24.88)
25 TERRITORIAL KWH SALES	18,926,634	28,155,305	(9,228,671)	(32.78)	827,564,328	933,527,000	(105,962,672)	(11.35)	2.2870	3.0160	(0.73)	(24.17)
26 Wholesale KWH Sales	693,434	1,005,849	(312,415)	(31.06)	30,320,646	33,350,000	(3,029,354)	(9.08)	2.2870	3.0160	(0.73)	(24.17)
27 Jurisdictional KWH Sales	18,233,200	27,149,456	(8,916,256)	(32.84)	797,243,682	900,177,000	(102,933,318)	(11.43)	2.2870	3.0160	(0.73)	(24.17)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	18,245,963	27,168,461	(8,922,498)	(32.84)	797,243,682	900,177,000	(102,933,318)	(11.43)	2.2886	3.0181	(0.73)	(24.17)
29 TRUE-UP	955,051	955,051	0	0.00	797,243,682	900,177,000	(102,933,318)	(11.43)	0.1198	0.1061	0.01	12.91
30 TOTAL JURISDICTIONAL FUEL COST	19,201,014	28,123,512	(8,922,498)	(31.73)	797,243,682	900,177,000	(102,933,318)	(11.43)	2.4084	3.1242	(0.72)	(22.91)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.4101	3.1264	(0.72)	(22.91)
33 GPIF Reward / (Penalty) **	36,832	36,832	(0)	0.00	797,243,682	900,177,000	(102,933,318)	(11.43)	0.0046	0.0041	0.00	12.20
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.4147	3.1305	(0.72)	(22.87)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.415	3.131		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: JANUARY 2006**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$39,090,984
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	14,495
4	Hedging Settlement Costs	Schedule A-2, Line A-6	52,040
5	Hedging Support Costs	Schedule A-2, Line A-5	5,750
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,971,822
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	108,228
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(22,316,685)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 18,926,634</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JANUARY 2006
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	39,090,984	41,601,548	(2,510,564)	(6.03)	1,412,826,000	1,422,060,000	(9,234,000)	(0.65)	2.7669	2.9254	(0.16)	(5.42)
2 Hedging Settlement Costs	52,040	0	52,040	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	5,750	2,757	2,993	108.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	14,495	0	14,495	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	39,163,269	41,604,305	(2,441,036)	(5.87)	1,412,826,000	1,422,060,000	(9,234,000)	(0.65)	2.7720	2.9256	(0.15)	(5.25)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,971,822	2,154,000	(182,178)	(8.46)	86,625,289	53,551,000	33,074,289	61.76	2.2763	4.0223	(1.75)	(43.41)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	108,228	0	108,228	#N/A	1,843,000	0	1,843,000	#N/A	5.8724	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,080,050	2,154,000	(73,950)	(3.43)	88,468,289	53,551,000	34,917,289	65.20	2.3512	4.0223	(1.67)	(41.55)
14 Total Available MWH (Line 6 + Line 13)	41,243,319	43,758,305	(2,514,986)	(5.75)	1,501,294,289	1,475,611,000	25,683,289	1.74				
15 Fuel Cost of Economy Sales (A6)	(415,137)	(1,509,000)	1,093,863	(72.49)	(9,024,371)	(31,540,000)	22,515,629	71.39	(4.6002)	(4.7844)	0.18	3.85
16 Gain on Economy Sales (A6)	(73,864)	(285,000)	211,136	(74.08)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,713,001)	(2,769,000)	55,999	(2.02)	(133,346,625)	(129,342,000)	(4,004,625)	(3.10)	(2.0345)	(2.1408)	0.11	4.97
18 Fuel Cost of Other Power Sales (A6)	(19,114,683)	(11,040,000)	(8,074,683)	73.14	(472,990,480)	(324,757,000)	(148,233,480)	(45.64)	(4.0412)	(3.3995)	(0.64)	(18.88)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(22,316,685)	(15,603,000)	(6,713,685)	(43.03)	(615,361,476)	(485,639,000)	(129,722,476)	(26.71)	(3.6266)	(3.2129)	(0.41)	(12.88)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	18,926,634	28,155,305	(9,228,671)	(32.78)	885,932,813	989,972,000	(104,039,187)	(10.51)	2.1364	2.8441	(0.71)	(24.88)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	41,733	58,332	(16,599)	(28.46)	1,953,426	2,051,000	(97,574)	4.76	2.1364	2.8441	(0.71)	(24.88)
24 T & D Losses *	1,205,251	1,547,020	(341,769)	(22.09)	56,415,059	54,394,000	2,021,059	(3.72)	2.1364	2.8441	(0.71)	(24.88)
25 TERRITORIAL KWH SALES	18,926,634	28,155,305	(9,228,671)	(32.78)	827,564,328	933,527,000	(105,962,672)	11.35	2.2870	3.0160	(0.73)	(24.17)
26 Wholesale KWH Sales	693,434	1,005,849	(312,415)	(31.06)	30,320,646	33,350,000	(3,029,354)	9.08	2.2870	3.0160	(0.73)	(24.17)
27 Jurisdictional KWH Sales	18,233,200	27,149,456	(8,916,256)	(32.84)	797,243,682	900,177,000	(102,933,318)	(11.43)	2.2870	3.0160	(0.73)	(24.17)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	18,245,963	27,168,461	(8,922,498)	(32.84)	797,243,682	900,177,000	(102,933,318)	11.43	2.2886	3.0181	(0.73)	(24.17)
29 TRUE-UP	955,051	955,051	0	0.00	797,243,682	900,177,000	(102,933,318)	11.43	0.1198	0.1061	0.01	12.91
30 TOTAL JURISDICTIONAL FUEL COST	19,201,014	28,123,512	(8,922,498)	(31.73)	797,243,682	900,177,000	(102,933,318)	(11.43)	2.4084	3.1242	(0.72)	(22.91)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.4101	3.1264	(0.72)	(22.91)
33 GPIF Reward / (Penalty) **	36,832	36,832	0	0.00	797,243,682	900,177,000	(102,933,318)	(11.43)	0.0046	0.0041	0.00	12.20
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.4147	3.1305	(0.72)	(22.87)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.415	3.131		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	38,974,329.66	41,430,005	(2,455,675.34)	(5.93)	38,974,329.66	41,430,005	(2,455,675.34)	(5.93)
1a Other Generation	116,654.62	171,543	(54,888.38)	(32.00)	116,654.62	171,543	(54,888.38)	(32.00)
2 Fuel Cost of Power Sold	(22,316,685.45)	(15,603,000)	(6,713,685.45)	43.03	(22,316,685.45)	(15,603,000)	(6,713,685.45)	43.03
3 Fuel Cost - Purchased Power	1,971,822.39	2,154,000	(182,177.61)	(8.46)	1,971,822.39	2,154,000	(182,177.61)	(8.46)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	108,228.00	0	108,228.00	100.00	108,228.00	0	108,228.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	5,749.92	2,757	2,992.92	108.56	5,749.92	2,757	2,992.92	108.56
6 Hedging Settlement Cost	52,040.00	0	52,040.00	(100.00)	52,040.00	0	52,040.00	(100.00)
7 Total Fuel & Net Power Transactions	18,912,139.14	28,155,305	(9,243,166)	(32.83)	18,912,139.14	28,155,305	(9,243,166)	(32.83)
8 Adjustments To Fuel Cost	14,494.66	0	14,494.66	#N/A	14,494.66	0	14,494.66	#N/A
9 Adj. Total Fuel & Net Power Transactions	18,926,633.80	28,155,305	(9,228,671.20)	(32.78)	18,926,633.80	28,155,305	(9,228,671.20)	(32.78)
B. KWH Sales								
1 Jurisdictional Sales	797,243,682	900,177,000	(102,933,318)	(11.43)	797,243,682	900,177,000	(102,933,318)	(11.43)
2 Non-Jurisdictional Sales	30,320,646	33,350,000	(3,029,354)	(9.08)	30,320,646	33,350,000	(3,029,354)	(9.08)
3 Total Territorial Sales	827,564,328	933,527,000	(105,962,672)	(11.35)	827,564,328	933,527,000	(105,962,672)	(11.35)
4 Juris. Sales as % of Total Terr. Sales	96.3362	96.4275	(0.0913)	(0.09)	96.3362	96.4275	(0.0913)	(0.09)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	\$ DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	\$ DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	24,778,113.53	27,669,522	(2,891,408.47)	(10.45)	24,778,113.53	27,669,522	(2,891,408.47)	(10.45)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(955,051.42)	(955,051)	(0.42)	0.00	(955,051.42)	(955,051)	(0.42)	0.00
2b Incentive Provision	(36,805.83)	(36,806)	0.17	0.00	(36,805.83)	(36,806)	0.17	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>23,786,256.28</u>	<u>26,677,665</u>	<u>(2,891,408.72)</u>	<u>(10.84)</u>	<u>23,786,256.28</u>	<u>26,677,665</u>	<u>(2,891,408.72)</u>	<u>(10.84)</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	18,926,633.80	28,155,305	(9,228,671.20)	(32.78)	18,926,633.80	28,155,305	(9,228,671.20)	(32.78)
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.3362</u>	<u>96.4275</u>	<u>(0.0913)</u>	<u>(0.09)</u>	<u>96.3362</u>	<u>96.4275</u>	<u>(0.0913)</u>	<u>(0.09)</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>18,245,963.03</u>	<u>27,168,461</u>	<u>(8,922,497.97)</u>	<u>(32.84)</u>	<u>18,245,963.03</u>	<u>27,168,461</u>	<u>(8,922,497.97)</u>	<u>(32.84)</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	5,540,293.25	(490,796)	6,031,089.25	(1,228.84)	5,540,293.25	(490,796)	6,031,089.25	(1,228.84)
8 Interest Provision for the Month	(104,208.91)	(41,220)	(62,988.91)	152.81	(104,208.91)	(41,220)	(62,988.91)	152.81
9 Beginning True-Up & Interest Provision*	(31,634,734.73)	(11,460,617)	(20,174,117.73)	176.03	(31,634,734.73)	(11,460,617)	(20,174,117.73)	176.03
10 True-Up Collected / (Refunded)	<u>955,051.42</u>	<u>955,051</u>	<u>0.42</u>	<u>0.00</u>	<u>955,051.42</u>	<u>955,051</u>	<u>0.42</u>	<u>0.00</u>
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>(25,243,598.97)</u>	<u>(11,037,582)</u>	<u>(14,206,016.97)</u>	<u>128.71</u>	<u>(25,243,598.97)</u>	<u>(11,037,582)</u>	<u>(14,206,016.97)</u>	<u>128.71</u>

03

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006**

		CURRENT MONTH			
		\$			
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(31,634,734.73)	(11,460,617)	(20,174,117.73)	176.03
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(25,139,390.06)	(10,996,362)	(14,143,028.06)	128.62
3	Total of Beginning & Ending True-Up Amts.	(56,774,124.79)	(22,456,979)	(34,317,145.79)	152.81
4	Average True-Up Amount	(28,387,062.40)	(11,228,490)	(17,158,572.40)	152.81
5	Interest Rate -				
	1st Day of Reporting Business Month	4.30	4.30	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	4.51	4.51	0.0000	
7	Total (D5+D6)	8.81	8.81	0.0000	
8	Annual Average Interest Rate	4.41	4.41	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.3671	0.3671	0.0000	
10	Interest Provision (D4*D9)	(104,208.91)	(41,220)	(62,988.91)	152.81
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : JANUARY 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	23,033	70,105	(47,072)	(67.14)	23,033	70,105	(47,072)	(67.14)
2 COAL excluding Scherer	30,206,088	23,247,535	6,958,553	29.93	30,206,088	23,247,535	6,958,553	29.93
3 COAL at Scherer	2,510,017	2,856,694	(346,677)	(12.14)	2,510,017	2,856,694	(346,677)	(12.14)
4 GAS	6,313,546	15,339,412	(9,025,866)	(58.84)	6,313,546	15,339,412	(9,025,866)	(58.84)
5 GAS (B.L.)	29,770	87,802	(58,032)	(66.09)	29,770	87,802	(58,032)	(66.09)
6 OIL - C.T.	8,530	0	8,530	100.00	8,530	0	8,530	100.00
7 TOTAL (\$)	<u>39,090,984</u>	<u>41,601,548</u>	<u>(2,510,564)</u>	<u>(6.03)</u>	<u>39,090,984</u>	<u>41,601,548</u>	<u>(2,510,564)</u>	<u>(6.03)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,202,348	1,087,820	114,528	10.53	1,202,348	1,087,820	114,528	10.53
10 COAL at Scherer	138,717	148,340	(9,623)	(6.49)	138,717	148,340	(9,623)	(6.49)
11 GAS	71,713	185,900	(114,187)	(61.42)	71,713	185,900	(114,187)	(61.42)
12 OIL - C.T.	48	0	48	100.00	48	0	48	100.00
13 TOTAL (MWH)	<u>1,412,826</u>	<u>1,422,060</u>	<u>(9,234)</u>	<u>(0.65)</u>	<u>1,412,826</u>	<u>1,422,060</u>	<u>(9,234)</u>	<u>(0.65)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	330	1,136	(806)	(70.95)	330	1,136	(806)	(70.95)
15 COAL (TONS) excluding Scherer	558,233	496,152	62,081	12.51	558,233	496,152	62,081	12.51
16 GAS (MCF)	534,859	1,316,564	(781,705)	(59.37)	534,859	1,316,564	(781,705)	(59.37)
17 OIL - C.T. (BBL)	154	0	154	100.00	154	0	154	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	13,691,621	12,824,862	866,759	6.76	13,691,621	12,824,862	866,759	6.76
19 GAS - Generation	551,999	1,346,690	(794,691)	(59.01)	551,999	1,346,690	(794,691)	(59.01)
20 OIL - C.T.	921	0	921	100.00	921	0	921	100.00
21 TOTAL (MMBTU)	<u>14,244,541</u>	<u>14,171,552</u>	<u>72,989</u>	<u>0.52</u>	<u>14,244,541</u>	<u>14,171,552</u>	<u>72,989</u>	<u>0.52</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	94.92	86.93	7.99	9.19	94.92	86.93	7.99	9.19
24 GAS	5.08	13.07	(7.99)	(61.13)	5.08	13.07	(7.99)	(61.13)
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	69.80	61.71	8.09	13.11	69.80	61.71	8.09	13.11
28 COAL (\$/TON) (1)	54.11	46.86	7.25	15.47	54.11	46.86	7.25	15.47
29 GAS (\$/MCF) (2)	11.64	11.59	0.05	0.43	11.64	11.59	0.05	0.43
30 OIL - C.T. (\$/BBL)	55.39	#N/A	#N/A	#N/A	55.39	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.39	2.05	0.34	16.59	2.39	2.05	0.34	16.59
32 GAS - Generation (2)	11.23	11.26	(0.03)	(0.27)	11.23	11.26	(0.03)	(0.27)
33 OIL - C.T.	9.26	#N/A	#N/A	#N/A	9.26	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>2.74</u>	<u>2.94</u>	<u>(0.20)</u>	<u>(6.80)</u>	<u>2.74</u>	<u>2.94</u>	<u>(0.20)</u>	<u>(6.80)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,210	10,375	(165)	(1.59)	10,210	10,375	(165)	(1.59)
36 GAS - Generation (2)	8,115	7,474	641	8.58	8,115	7,474	641	8.58
37 OIL - C.T.	19,188	#N/A	#N/A	#N/A	19,188	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>10,082</u>	<u>9,966</u>	<u>116</u>	<u>1.16</u>	<u>10,082</u>	<u>9,966</u>	<u>116</u>	<u>1.16</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.52	2.15	0.37	17.21	2.52	2.15	0.37	17.21
40 COAL at Scherer	1.81	1.93	(0.12)	(6.22)	1.81	1.93	(0.12)	(6.22)
41 GAS	8.80	8.25	0.55	6.67	8.80	8.25	0.55	6.67
42 OIL - C.T.	17.77	#N/A	#N/A	#N/A	17.77	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>2.77</u>	<u>2.93</u>	<u>(0.16)</u>	<u>(5.46)</u>	<u>2.77</u>	<u>2.93</u>	<u>(0.16)</u>	<u>(5.46)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,042	0	0	0.00	0.00
2								Gas-S	0	1,042	0	0		0.00
3	Crist 3	35.0	(199)	(0.8)	100.0	(0.8)	#N/A	Gas-G	0	1,042	0	0	0.00	0.00
4								Gas-S	0	1,042	0	0		0.00
5	Crist 4	78.0	47,672	82.2	93.8	87.6	10,517	Coal	21,969	11,411	501,372	1,254,417	2.63	57.10
6			2					Gas-G	83	1,042	86	797	39.85	9.60
7								Gas-S	127	1,042	133	1,229		9.68
8								Oil-S	91	140,264	535	6,060		66.59
10	Crist 5	80.0	50,011	84.1	100.0	84.1	10,528	Coal	23,153	11,370	526,508	1,322,060	2.64	57.10
11			70					Gas-G	2,538	1,042	2,644	24,474	34.96	9.64
12								Gas-S	0	1,042	0	0		#N/A
13								Oil-S	87	140,264	510	5,771		66.33
15	Crist 6	302.0	190,881	85.0	98.0	86.7	10,125	Coal	84,584	11,424	1,932,579	4,829,757	2.53	57.10
16			60					Gas-G	2,159	1,042	2,250	20,825	0.00	9.65
17								Gas-S	2,959	1,042	3,083	28,541		9.65
18								Oil-S	124	140,264	730	8,268		66.68
19	Crist 7	477.0	331,585	93.4	99.9	93.5	10,135	Coal	147,153	11,419	3,360,685	8,402,449	2.53	57.10
20			0					Gas-G	0	1,042	0	0	#N/A	#N/A
21								Gas-S	0	1,042	0	0		#N/A
22								Oil-S	(33)	140,264	(196)	(2,219)		67.24
23	Scherer 3 (2)	211.0	138,717	88.4	100.0	88.4	10,063	Coal	N/A	8,662	1,395,891	2,455,883	1.77	#NA
24								Oil-S	2	140,150	14	150		75.00
25	Scholz 1	46.0	3,675	10.7	100.0	10.7	12,571	Coal	1,973	11,709	46,199	136,692	3.72	69.28
26								Oil-S	15	140,061	88	1,215		81.00
27	2	46.0	3,344	9.8	100.0	9.8	13,257	Coal	1,897	11,682	44,330	131,464	3.93	69.30
28								Oil-S	15	140,061	88	1,211		80.73
29	Smith 1	162.0	112,215	93.1	99.7	93.4	10,299	Coal	50,652	11,408	1,155,677	2,916,038	2.60	57.57
30								Oil-S	31	142,252	182	2,338		75.42
31	2	195.0	132,283	91.2	99.4	91.7	10,391	Coal	60,262	11,405	1,374,571	3,469,269	2.62	57.57
32								Oil-S	16	142,252	93	1,194		74.63
33	3	531.0	68,093	17.2	99.0	17.4	8,033	Gas-G	526,993	1,038	547,019	6,150,795	9.03	11.67
34	A	40.0	48	0.2	100.0	0.2	19,188	Oil	154	142,252	921	8,530	17.77	55.39
35	Other Generation	0.0	3,687						0	0		116,655	3.16	#N/A
36	Daniel 1 (1)	257.0	164,355	86.0	98.5	87.2	10,153	Coal	82,722	10,086	1,668,658	3,848,783	2.34	46.53
37								Oil-S	1	138,888	4	41		41.00
38	Daniel 2 (1)	250.0	166,327	89.4	99.6	89.8	10,100	Coal	83,868	10,015	1,679,866	3,902,103	2.35	46.53
39								Oil-S	4	138,888	21	251		62.75
40	Total	2,734.0	1,412,826	69.5	79.9	86.9	10,109				14,244,541	39,045,041	2.76	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(32) Crist Inventory Adj. - OIL	(2,141)	
6 Smith Inventory Adj. - OIL	496	
5 Scholz Inventory Adj. - OIL	399	
NA Scherer Inventory Adj. - COAL	54,134	
NA Daniel Railcar Track Deprec.	(6,945)	
Recoverable Fuel	39,090,984	2.77

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
<i>PURCHASES :</i>									
1	UNITS (BBL)	734	1,397	(663)	(47.46)	734	1,397	(663)	(47.46)
2	UNIT COST (\$/BBL)	73.49	71.38	2.11	2.96	73.49	71.38	2.11	2.96
3	AMOUNT (\$)	53,939	99,714	(45,775)	(45.91)	53,939	99,714	(45,775)	(45.91)
4	<i>BURNED :</i>								
5	UNITS (BBL)	473	1,136	(663)	(58.36)	473	1,136	(663)	(58.36)
6	UNIT COST (\$/BBL)	70.71	61.71	9.00	14.58	70.71	61.71	9.00	14.58
7	AMOUNT (\$)	33,444	70,105	(36,661)	(52.29)	33,444	70,105	(36,661)	(52.29)
8	<i>ENDING INVENTORY :</i>								
9	UNITS (BBL)	6,353	8,368	(2,015)	(24.08)	6,353	8,368	(2,015)	(24.08)
10	UNIT COST (\$/BBL)	68.51	59.63	8.88	14.89	68.51	59.63	8.88	14.89
11	AMOUNT (\$)	435,273	498,997	(63,724)	(12.77)	435,273	498,997	(63,724)	(12.77)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
<i>PURCHASES :</i>									
14	UNITS (TONS)	451,937	491,718	(39,781)	(8.09)	451,937	491,718	(39,781)	(8.09)
15	UNIT COST (\$/TON)	54.43	45.81	8.62	18.82	54.43	45.81	8.62	18.82
16	AMOUNT (\$)	24,598,368	22,524,335	2,074,033	9.21	24,598,368	22,524,335	2,074,033	9.21
17	<i>BURNED :</i>								
18	UNITS (TONS)	558,233	496,152	62,081	12.51	558,233	496,152	62,081	12.51
19	UNIT COST (\$/TON)	54.12	46.86	7.26	15.49	54.12	46.86	7.26	15.49
20	AMOUNT (\$)	30,213,033	23,247,535	6,965,498	29.96	30,213,033	23,247,535	6,965,498	29.96
21	<i>ENDING INVENTORY :</i>								
22	UNITS (TONS)	312,064	564,067	(252,003)	(44.68)	312,064	564,067	(252,003)	(44.68)
23	UNIT COST (\$/TON)	54.37	48.75	5.62	11.53	54.37	48.75	5.62	11.53
24	AMOUNT (\$)	16,967,541	27,498,771	(10,531,230)	(38.30)	16,967,541	27,498,771	(10,531,230)	(38.30)
25	DAYS SUPPLY	15	28	(13)	(46.43)	15	28	(13)	(46.43)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<i>PURCHASES :</i>									
27	UNITS (MMBTU)	1,426,440	2,151,949	(725,509)	(33.71)	1,426,440	2,151,949	(725,509)	(33.71)
28	UNIT COST (\$/MMBTU)	1.71	1.89	(0.18)	(9.52)	1.71	1.89	(0.18)	(9.52)
29	AMOUNT (\$)	2,435,250	4,063,289	(1,628,039)	(40.07)	2,435,250	4,063,289	(1,628,039)	(40.07)
30	<i>BURNED :</i>								
31	UNITS (MMBTU)	1,425,321	1,536,638	(111,317)	(7.24)	1,425,321	1,536,638	(111,317)	(7.24)
32	UNIT COST (\$/MMBTU)	1.76	1.86	(0.10)	(5.38)	1.76	1.86	(0.10)	(5.38)
33	AMOUNT (\$)	2,510,017	2,856,694	(346,677)	(12.14)	2,510,017	2,856,694	(346,677)	(12.14)
34	<i>ENDING INVENTORY :</i>								
35	UNITS (MMBTU)	880,132	1,678,482	(798,350)	(47.56)	880,132	1,678,482	(798,350)	(47.56)
36	UNIT COST (\$/MMBTU)	1.75	1.86	(0.11)	(5.91)	1.75	1.86	(0.11)	(5.91)
37	AMOUNT (\$)	1,542,103	3,114,792	(1,572,689)	(50.49)	1,542,103	3,114,792	(1,572,689)	(50.49)
38	DAYS SUPPLY	17	32	(15)	(46.88)	17	32	(15)	(46.88)
39	GAS (Reported on a MMBTU and \$ basis)								
<i>PURCHASES :</i>									
40	UNITS (MMBTU)	946,274	1,316,564	(370,290)	(28.13)	946,274	1,316,564	(370,290)	(28.13)
41	UNIT COST (\$/MMBTU)	9.69	11.72	(2.03)	(17.32)	9.69	11.72	(2.03)	(17.32)
42	AMOUNT (\$)	9,169,066	15,427,214	(6,258,148)	(40.57)	9,169,066	15,427,214	(6,258,148)	(40.57)
43	<i>BURNED :</i>								
44	UNITS (MMBTU)	555,215	1,316,564	(761,349)	(57.83)	555,215	1,316,564	(761,349)	(57.83)
45	UNIT COST (\$/MMBTU)	11.21	11.72	(0.51)	(4.35)	11.21	11.72	(0.51)	(4.35)
46	AMOUNT (\$)	6,226,661	15,427,214	(9,200,553)	(59.64)	6,226,661	15,427,214	(9,200,553)	(59.64)
47	<i>ENDING INVENTORY :</i>								
48	UNITS (MMBTU)	962,700	0	962,700	100.00	962,700	0	962,700	100.00
49	UNIT COST (\$/MMBTU)	11.24	#N/A	#N/A	100.00	11.24	0.00	11.24	#N/A
50	AMOUNT (\$)	10,824,798	0	10,824,798	100.00	10,824,798	0	10,824,798	100.00
51	OTHER - C.T. OIL								
<i>PURCHASES :</i>									
52	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
54	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
55	<i>BURNED :</i>								
56	UNITS (BBL)	154	0	154	#N/A	154	0	154	#N/A
57	UNIT COST (\$/BBL)	55.39	#N/A	#N/A	#N/A	55.39	#N/A	#N/A	#N/A
58	AMOUNT (\$)	8,530	0	8,530	#N/A	8,530	0	8,530	#N/A
59	<i>ENDING INVENTORY :</i>								
60	UNITS (BBL)	5,153	12,857	(7,704)	(59.92)	5,153	12,857	(7,704)	(59.92)
61	UNIT COST (\$/BBL)	55.36	57.65	(2.29)	(3.97)	55.36	57.65	(2.29)	(3.97)
62	AMOUNT (\$)	285,261	741,146	(455,885)	(61.51)	285,261	741,146	(455,885)	(61.51)
63	DAYS SUPPLY	3	7	(4)	(57.14)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	324,757,000	0	324,757,000	3.40	3.64	11,040,000	11,832,000
2	Various Unit Power Sales	129,342,000	0	129,342,000	2.14	2.25	2,769,000	2,911,000
3	Various Economy Sales	31,540,000	0	31,540,000	4.78	4.81	1,509,000	1,516,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	285,000	285,000
5	TOTAL ESTIMATED	<u>485,639,000</u>	<u>0</u>	<u>485,639,000</u>	<u>3.21</u>	<u>3.41</u>	<u>15,603,000</u>	<u>16,544,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	437,323,719	0	437,323,719	4.55	4.76	19,904,154	20,824,186
7	A.E.C. Economy, External	4,549,000	0	4,549,000	4.72	5.50	214,694	250,029
8	AECI External	269,011	0	269,011	3.90	5.47	10,485	14,714
9	AEP External	0	0	0			(6)	0
10	BPENERGY External	0	0	0			(10)	0
11	CARGILE External	116,360	0	116,360	4.27	6.01	4,968	6,988
12	CINERGY External	71,525	0	71,525	4.39	7.24	3,137	5,175
13	COBBEMC External	495,300	0	495,300	4.67	5.82	23,153	28,835
14	COGENTRX External	0	0	0			(986)	0
15	CONSTELL External	115,231	0	115,231	5.05	7.63	5,823	8,787
16	EASTKY External	116,352	0	116,352	4.59	7.20	5,339	8,378
17	ENTERGY External	308,133	0	308,133	4.11	5.92	12,663	18,236
18	FPC External, UPS	40,847,106	0	40,847,106	1.96	2.14	801,255	872,308
19	FPL External, UPS	75,085,703	0	75,085,703	1.88	2.04	1,414,579	1,530,041
20	JARON External	0	0	0			114	0
21	JEA UPS	17,398,284	0	17,398,284	1.92	2.08	333,669	361,034
22	LPM External	64,606	0	64,606	3.98	4.96	2,573	3,207
23	MERRILL External	18,216	0	18,216	4.08	6.46	743	1,177
24	MISO External	100,265	0	100,265	4.43	5.01	4,446	5,026
25	MORGAN External	14,121	0	14,121	42.61	5.23	6,017	738
26	NRG External	105,913	0	105,913	4.17	6.04	4,416	6,402
27	OPC External	384,113	0	384,113	4.55	6.06	17,476	23,292
28	ORLANDO External	13,414	0	13,414	3.54	5.84	475	783
29	PVI External	107,888	0	107,888	5.44	6.36	5,874	6,867
30	SCE&G External	7,061	0	7,061	3.85	5.79	272	409
31	SEC External	8,120	0	8,120	3.63	4.95	295	402
32	TAL Economy, External	15,532	0	15,532	5.04	5.57	783	865
33	TEA External	1,160,091	0	1,160,091	4.23	5.72	49,031	66,410
34	TVA Economy, External	691,960	0	691,960	4.19	5.84	29,000	40,405
35	WILLIAMS External	141,203	0	141,203	5.63	7.00	7,945	9,883
36	WRI External	166,488	0	166,488	4.32	6.00	7,200	9,990
37	Less: Flow-Thru Energy	(18,592,996)	0	(18,592,996)	4.25	4.25	(789,471)	(789,471)
38	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
39	SEPA	1,615,592	1,615,592	0	0.00	0.00	0	0
40	U.P.S. Adjustment	0	0	0	N/A	N/A	162,715	162,715
41	Economy Energy Sales Gain	0	0	0	N/A	N/A	73,864	73,864
42	Other transactions including adj.	<u>52,644,165</u>	<u>43,277,650</u>	<u>9,366,515</u>	0.00	0.00	<u>0</u>	<u>0</u>
43	TOTAL ACTUAL SALES	<u>615,361,476</u>	<u>44,893,242</u>	<u>570,468,234</u>	<u>3.63</u>	<u>3.83</u>	<u>22,316,685</u>	<u>23,551,675</u>
44	Difference in Amount	129,722,476	44,893,242	84,829,234	0.42	0.42	6,713,685	7,007,675
45	Difference in Percent	26.71	#N/A	17.47	13.08	12.32	43.03	42.36

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH		¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
			WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	324,757,000	0	324,757,000	3.40	3.64	11,040,000	11,832,000
2	Various Unit Power Sales	129,342,000	0	129,342,000	2.14	2.25	2,769,000	2,911,000
3	Various Economy Sales	31,540,000	0	31,540,000	4.78	4.81	1,509,000	1,516,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	285,000	285,000
5	TOTAL ESTIMATED	485,639,000	0	485,639,000	3.21	3.41	15,603,000	16,544,000
ACTUAL								
6	Southern Company Interchange	437,323,719	0	437,323,719	4.55	4.76	19,904,154	20,824,186
7	A.E.C. Economy, External	4,549,000	0	4,549,000	4.72	5.50	214,694	250,029
8	AECI External	269,011	0	269,011	3.90	5.47	10,485	14,714
9	AEP External	0	0	0	#N/A	#N/A	(6)	0
10	BPENERGY External	0	0	0	#N/A	#N/A	(10)	0
11	CARGILE External	116,360	0	116,360	4.27	6.01	4,968	6,988
12	CINERGY External	71,525	0	71,525	4.39	7.24	3,137	5,175
13	COBBEMC External	495,300	0	495,300	4.67	5.82	23,153	28,835
14	COGENTRX External	0	0	0	#N/A	#N/A	(986)	0
15	CONSTELL External	115,231	0	115,231	5.05	7.63	5,823	8,787
16	EASTKY External	116,352	0	116,352	4.59	7.20	5,339	8,378
17	ENTERGY External	308,133	0	308,133	4.11	5.92	12,663	18,236
18	FPC External, UPS	40,847,106	0	40,847,106	1.96	2.14	801,255	872,308
19	JARON External, UPS	75,085,703	0	75,085,703	1.88	2.04	1,414,579	1,530,041
20	FPL External	0	0	0	#N/A	#N/A	114	0
21	JEA UPS	17,398,284	0	17,398,284	1.92	2.08	333,669	361,034
22	LPM External	64,606	0	64,606	3.98	4.96	2,573	3,207
23	MERRILL External	18,216	0	18,216	4.08	6.46	743	1,177
24	MISO External	100,265	0	100,265	4.43	5.01	4,446	5,026
25	MORGAN External	14,121	0	14,121	42.61	5.23	6,017	738
26	NRG External	105,913	0	105,913	4.17	6.04	4,416	6,402
27	OPC External	384,113	0	384,113	4.55	6.06	17,476	23,292
28	ORLANDO External	13,414	0	13,414	3.54	5.84	475	783
29	PVI External	107,888	0	107,888	5.44	6.36	5,874	6,867
30	SCE&G External	7,061	0	7,061	3.85	5.79	272	409
31	SEC External	8,120	0	8,120	3.63	4.95	295	402
32	TAL Economy, External	15,532	0	15,532	5.04	5.57	783	865
33	TEA External	1,160,091	0	1,160,091	4.23	5.72	49,031	66,410
34	TVA Economy, External	691,960	0	691,960	4.19	5.84	29,000	40,405
35	WILLIAMS External	141,203	0	141,203	5.63	7.00	7,945	9,883
36	WRI External	166,488	0	166,488	4.32	6.00	7,200	9,990
37	Less: Flow-Thru Energy	(18,592,996)	0	(18,592,996)	4.25	4.25	(789,471)	(789,471)
38	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
39	SEPA	1,615,592	1,615,592	0	0.00	0.00	0	0
40	U.P.S. Adjustment	0	0	0	#N/A	#N/A	162,715	162,715
41	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	73,864	73,864
42	Other transactions including adj.	<u>52,644,165</u>	<u>43,277,650</u>	<u>9,366,515</u>	0.00	0.00	<u>0</u>	<u>0</u>
43	TOTAL ACTUAL SALES	615,361,476	44,893,242	570,468,234	3.63	3.83	22,316,685	23,551,675
44	Difference in Amount	129,722,476	44,893,242	84,829,234	0.42	0.42	6,713,685	7,007,675
45	Difference in Percent	26.71	#N/A	17.47	13.08	12.32	43.03	42.36

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JANUARY 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

1

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JANUARY 2006

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	0	0	0	0	#N/A	#N/A	0	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	1,834,000	0	0	0	5.86	5.86	107,536	
7	International Paper	9,000	0	0	0	5.86	5.86	527	
8	Chelco	0	0	0	0	#N/A	#N/A	165	
9	TOTAL	1,843,000	0	0	0	5.87	5.87	108,228	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	0	0	0	0	#N/A	#N/A	0	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	1,834,000	0	0	0	5.86	5.86	107,536	
7	International Paper	9,000	0	0	0	5.86	5.86	527	
8	Chelco	0	0	0	0	#N/A	#N/A	165	
9	TOTAL	1,843,000	0	0	0	5.87	5.87	108,228	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>							
1	Southern Company Interchange	27,253,000	4.04	1,100,000	27,253,000	4.04	1,100,000
2	Unit Power Sales	6,030,000	3.95	238,000	6,030,000	3.95	238,000
3	Economy Energy	19,678,000	4.01	790,000	19,678,000	4.01	790,000
4	Other Purchases	<u>590,000</u>	4.41	<u>26,000</u>	<u>590,000</u>	4.41	<u>26,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>53,551,000</u>	4.02	<u>2,154,000</u>	<u>53,551,000</u>	4.02	<u>2,154,000</u>
<u>ACTUAL</u>							
6	Southern Company Interchange	14,599,757	4.87	711,487	14,599,757	4.87	711,487
7	Non-Associated Companies	67,519,061	3.03	2,045,921	67,519,061	3.03	2,045,921
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	6,786,000	N/A	N/A	6,786,000	N/A	N/A
10	Other Transactions	44,075,467	N/A	39,996	44,075,467	N/A	39,996
11	Less: Flow-Thru Energy	<u>(46,354,996)</u>	1.78	<u>(825,582)</u>	<u>(46,354,996)</u>	1.78	<u>(825,582)</u>
12	TOTAL ACTUAL PURCHASES	<u>86,625,289</u>	2.28	<u>1,971,822</u>	<u>86,625,289</u>	2.28	<u>1,971,822</u>
13	Difference in Amount	33,074,289	(1.74)	(182,178)	33,074,289	(1.74)	(182,178)
14	Difference in Percent	61.76	(43.28)	(8.46)	61.76	(43.28)	(8.46)

2006 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT TYPE	Start	End	JAN	\$	FEB	\$	MAR	\$	APR	\$	MAY	\$	JUN	\$	SUBTOTAL
A. CONTRACT/COUNTERPARTY																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	MW 610.0	\$ 1,720,415	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$ 1,720,415.0
SUBTOTAL				\$ 1,720,415		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 1,720,415
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(31,780)											(31,780)
SUBTOTAL				\$ (31,780)		\$ -		\$ -		\$ -		\$ -		\$ -		\$ (31,780)
TOTAL				\$ 1,688,635		\$ -		\$ -		\$ -		\$ -		\$ 0		\$ 1,688,635