

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 060001-EI

**FUEL AND CAPACITY COST RECOVERY
FINAL TRUE-UP**

JANUARY 2005 through DECEMBER 2005

MARCH 1, 2006

DIRECT TESTIMONY & EXHIBITS OF:

JAVIER PORTUONDO



Progress Energy

DOCUMENT NUMBER-DATE

01788 MAR-18

FPSC-COMMISSION CLERK

PROGRESS ENERGY FLORIDA

DOCKET No. 060001-EI

Fuel and Capacity Cost Recovery
Final True-Up for the Period
January through December, 2005

DIRECT TESTIMONY OF
JAVIER PORTUONDO

March 1, 2006

1 Q. Please state your name and business address.

2 A. My name is Javier Portuondo. My business address is P.O. Box 14042, St.
3 Petersburg, Florida 33733.

4

5 Q. By whom are you employed and in what capacity?

6 A. I am employed by Progress Energy Service Company, LLC as Director of
7 Regulatory Planning.

8

9 Q. Have your duties and responsibilities changed since you last testified
10 in this proceeding?

11 A. Yes. I am now responsible for regulatory planning, cost recovery and
12 pricing functions for both Progress Energy Florida (PEF or Company) and
13 Progress Energy Carolinas.

14

15 Q. What is the purpose of your testimony?

16 A. The purpose of my testimony is to describe PEF's Fuel Adjustment Clause
17 final true-up amount for the period of January through December 2005, and

1 PEF's Capacity Cost Recovery Clause final true-up amount for the same
2 period.

3
4 **Q. Have you prepared exhibits to your testimony?**

5 A. Yes, I have prepared and attached to my true-up testimony as Exhibit No.
6 __ (JP-1T), a Fuel Adjustment Clause true-up calculation and related
7 schedules, Exhibit No. __ (JP-2T), a Capacity Cost Recovery Clause true-
8 up calculation and related schedules, and Exhibit No. __ (JP3-T), Schedules
9 A1 through A9 and A12 for December 2005, year-to-date.

10
11 **Q. What is the source of the data that you will present by way of**
12 **testimony or exhibits in this proceeding?**

13 A. Unless otherwise indicated, the actual data is taken from the books and
14 records of the Company. The books and records are kept in the regular
15 course of business in accordance with generally accepted accounting
16 principles and practices, and provisions of the Uniform System of Accounts
17 as prescribed by this Commission.

18
19 **Q. Would you please summarize your testimony?**

20 A. Per Order No. PSC-05-1252-FOF-EI, the projected 2005 fuel adjustment
21 true-up amount was an under-recovery of \$315,692,056. The actual under-
22 recovery for 2005 was \$316,077,111 resulting in a final fuel adjustment

1 true-up under-recovery amount of \$385,055 (Exhibit No. ___ (JP-1T)).

2
3 The projected 2005 capacity cost recovery true-up amount was an under-
4 recovery of \$11,616,464. The actual amount for 2005 was an under-
5 recovery of \$12,197,740 resulting in a final capacity true-up under-recovery
6 amount of \$581,276 (Exhibit No. ___ (JP-2T)).

7
8 **FUEL COST RECOVERY**

9 **Q. What is PEF's jurisdictional ending balance as of December 31, 2005**
10 **for fuel cost recovery?**

11 A. The actual ending balance as of December 31, 2005 for true-up purposes
12 is an under-recovery of \$316,077,111.

13
14 **Q. How does this amount compare to PEF's estimated 2005 ending**
15 **balance included in the Company's projections for the calendar year**
16 **2005?**

17 A. The actual true-up attributable to the January - December 2005 period is an
18 under-recovery of \$316,077,111 which is \$385,055 higher than the re-
19 projected year end under-recovery balance of \$315,692,056.

1 **Q. How was the final true-up ending balance determined?**

2 A. The amount was determined in the manner set forth on Schedule A2 of the
3 Commission's standard forms previously submitted by the Company on a
4 monthly basis.

5
6 **Q. What factors contributed to the period-ending jurisdictional under-**
7 **recovery of \$316,077,111 shown on your Exhibit No. __ (JP-1T)?**

8 A. The factors contributing to the under-recovery are summarized on Exhibit
9 No. __ (JP-1T), sheet 1 of 7. Net jurisdictional fuel revenues fell below the
10 forecast by \$62.8 million, while jurisdictional fuel and purchased power
11 expense increased \$169.1 million. This \$169.1 million unfavorable
12 variance is primarily attributable to escalating fuel costs throughout the year
13 which not only impacted PEF's generation expenses but also the cost of
14 power purchases. The \$316.1 million also includes the deferral of \$79.2
15 million of 2004 under-recovery approved in Order No. PSC-04-1276-FOF-
16 EI. By combining the differences in jurisdictional revenues and
17 jurisdictional fuel expenses, and the 2004 deferral, the net result is an
18 under-recovery of \$311.1 million related to the January through December
19 2005 true-up period. When interest of \$5.0 million is included, the actual
20 ending under-recovery balance is \$316.1 million as of December 31, 2005.

21
22 **Q. Please explain the components shown on Exhibit No. __ (JP-1T),**
23 **sheet 4 of 7 which produced the \$208.4 million unfavorable system**

1 **variance from the projected cost of fuel and net purchased power**
2 **transactions.**

3 A. Sheet 4 of 7 is an analysis of the system variance for each energy source
4 in terms of three interrelated components; (1) changes in the amount
5 (MWH's) of energy required; (2) changes in the heat rate, or efficiency, of
6 generated energy (BTU's per KWH); and (3) changes in the unit price of
7 either fuel consumed for generation (\$ per million BTU) or energy
8 purchases and sales (cents per KWH).

9
10 **Q. What effect did these components have on the system fuel and net**
11 **power variance for the true-up period?**

12 A. As shown on sheet 4 of 7, the dollar variance due to MWHs generated and
13 purchased produced a cost decrease of \$11.6 million. The primary reason
14 for this favorable variance was lower system requirements.

15
16 The unfavorable heat rate variance (column C) of \$11.7 million is primarily
17 due to generation mix.

18
19 The unfavorable price variance of \$208.3 million (column D) was caused by
20 price increases of most system resources. Coal prices were higher than
21 estimated mainly due to higher commodity prices and rail freight costs in
22 2005 contracts. Actual natural gas and light oil prices continue to surge
23 over projections due to limited excess production and refining capacity. To

1 mitigate some of this price risk and volatility, PEF entered into hedging
2 contracts. Increases in fuel prices also contributed to higher amounts paid
3 for power purchases. In addition, escalating coal prices resulted in higher
4 energy payments to qualifying facilities (QF) since nearly all the contracts
5 are tied to coal unit pricing.

6
7 **Q. Does this period ending true-up balance include any noteworthy**
8 **adjustments to fuel expense?**

9 A. Yes. Noteworthy adjustments are shown on Exhibit No. ___ (JP-3T) in the
10 footnote to line 6b on page 1 of 2, Schedule A2. These adjustments
11 include interest associated with inadvertent overpayments to QFs and a
12 FERC Compliance Audit refund. A deduction for principal associated with
13 the overpayments to QFs is reflected in the year-to-date under-recovery
14 reported on line 11, page 2 of 2, of Schedule A1 (Exhibit No. ___ (JP-3T).
15 Also included in the footnote to line 6b on page 1 of 2, Schedule A2, is
16 depreciation and return associated with Hines Unit 2 as authorized in Order
17 No. PSC-02-0655-AS-EI.

18
19 **Q. What was the total amount of overpayments made to PEF's Qualifying**
20 **Facilities?**

21 A: PEF inadvertently overpaid \$6.1 million to QF's from August 2003 through
22 August 2004. This amount does not include \$143,518 of cumulative

1 interest from August 2003 to May 2005 due retail ratepayers for the
2 overpayments.

3
4 **Q: When was this amount refunded to PEF's retail ratepayers?**

5 A: PEF deducted the \$6.1 million principal and \$143,518 cumulative interest
6 amount from its retail fuel cost under-recovery in May 2005. This reduction
7 is reflected in the \$316.1 under-recovered fuel balance at year-end 2005.

8
9 **Q. What was the total amount of the FERC Compliance Audit refund and
10 how was this amount allocated between Progress Energy Carolinas
11 and PEF?**

12 A. The total refund resulting from the FERC Compliance Audit was \$5.5
13 million. This amount was allocated based on 2004 MWH sales. This
14 methodology resulted in \$2.4, \$.5 and \$2.6 million allocated to North
15 Carolina, South Carolina and Florida, respectively.

16
17 **Q. When did PEF refund the \$2.6 million to its retail ratepayers?**

18 A. PEF deducted \$2.6 million from its retail fuel cost under-recovery in May
19 2005. This amount is reflected in the \$316.1 million under-recovered fuel
20 balance at year-end 2005.

21
22 **Q. Did PEF's customers benefit during the true-up period from its
23 investment in Hines Unit 2 previously approved by the Commission?**

1 A. Yes. Actual 2005 system fuel savings for Hines Unit 2 was \$131,515,173.
2 Total system depreciation and return was \$41,558,153. This results in a
3 net system benefit to customers of \$89,957,020 (Exhibit No. __ (JP-1T),
4 sheet 7 of 7).

5
6 **Q: What was the cumulative net system benefit to customers from PEF's**
7 **investment in Hines Unit 2 from its in-service date through December**
8 **31, 2005?**

9 A: Total system fuel savings for Hines Unit 2 from December 2003 through
10 December 2005 was \$181,575,260. Total system depreciation and return
11 for this period was \$83,723,818 resulting in a cumulative net system benefit
12 to customers of \$97,851,442 (Exhibit No. __ (JP-1T), sheet 7 of 7).

13
14 **Q. Does the final true-up ending balance contain any incremental costs**
15 **related to storm events during the 2005 hurricane season?**

16 A. Yes. The final true-up ending balance includes \$48,152,742 in incremental
17 costs related to the 2005 storm season.

18
19 Approximately \$1.1 million of incremental coal costs were incurred for
20 diversions of both domestic barges and foreign vessels to alternate
21 terminals as a result of limited operations and *force majeure* measures
22 invoked by International Marine Terminal (IMT) due to Hurricanes Katrina
23 and Rita. The diversions of coal barges and vessels spanned nearly 3 ½

1 months as IMT struggled to regain normal operations. PEF used
2 Tampaplex, IC Rail Marine Terminals and Mobile River Terminals as
3 alternate facilities to unload and reload foreign coal deliveries into gulf
4 barges for delivery to Crystal River. PEF used Associated Terminals to
5 perform midstream transfers of river barges to cross-gulf barges in order to
6 maintain deliveries of domestic coal supplies. PEF believes that it
7 prudently incurred the \$1.1 million in incremental coal costs in order to
8 maintain inventory levels and avoid disruptions in coal plant operations. No
9 incremental fuel costs were incurred for rail shipments of coal to Crystal
10 River as the hurricanes did not impact CSX operations.

11
12 Approximately \$47.1 million of incremental costs were incurred for natural
13 gas and No. 6 fuel oil. These incremental fuel costs are explained further
14 in the direct testimony of Pamela R. Murphy.

15
16 **Q. Has the three-year rolling average gain on economy sales included in**
17 **the Company's filing for the November, 2005 hearings been updated**
18 **to incorporate actual data for all of year 2005?**

19 **A. Yes.** PEF has calculated its three-year rolling average gain on economy
20 sales, based entirely on actual data for calendar years 2003 through 2005,
21 as follows:

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<u>Year</u>	<u>Actual Gain</u>
2003	\$ 9,844,761
2004	5,330,652
2005	<u>1,703,378</u>
Three-Year Average	<u>\$ 5,626,264</u>

Q. Order No. PSC-02-1484-FOF-EI, issued in Docket No. 011605-EI, requires each utility to include in the final true-up each year all base year and recovery year operating and maintenance expenses associated with financial and physical hedging activities. What were the base year and recovery year O&M expenses associated with hedging?

A. There were no base O&M expenses associated with hedging activities; however, incremental O&M expenses incurred in 2005 attributable to net new personnel assigned to physical and financial hedging were \$50,618 (Schedule A2, page 1 of 2, footnote to line 6b).

CAPACITY COST RECOVERY

Q. What is the Company's jurisdictional ending balance as of December 31, 2005 for capacity cost recovery?

1 A. The actual ending balance as of December 31, 2005 for true-up purposes
2 is an under-recovery of \$12,197,740.

3

4 **Q. How does this amount compare to the estimated 2005 ending balance**
5 **included in the Company's projections for calendar year 2005?**

6 A. When the estimated 2005 under-recovery of \$11,616,464 is compared to
7 the \$12,197,740 actual under-recovery, the final net true-up attributable to
8 the twelve month period ended December 2005 is an under-recovery of
9 \$581,276.

10

11 **Q. Is this true-up calculation consistent with the true-up methodology**
12 **used for the other cost recovery clauses?**

13 A. Yes. The calculation of the final net true-up amount follows the procedures
14 established by the Commission.

15

16 **Q. What factors contributed to the actual period-end capacity under-**
17 **recovery of \$12.2 million?**

18 A. Exhibit No. __ (JP-2T, sheet 1 of 3) compares actual results to the original
19 projection for the period. Actual jurisdictional revenues were \$11.5 million
20 lower than projected revenues due to lower retail sales. Actual
21 jurisdictional capacity expenses were \$.5 million higher than projected for
22 various reasons. A \$1.4 million increase in capacity expenses resulted
23 from CP&Lime purchases that were not included in the original forecast. A

1 \$4.0 million increase in capacity expenses was due to additional Southern
2 Company UPS costs specified in the contract. These increases were offset
3 by a \$5.7 million reduction in capacity expenses due to some QF's not
4 meeting capacity commitments as specified in their contracts, and a \$5.9
5 million reduction in capacity expenses that resulted from the cancellation of
6 a summer peaking purchase due to transmission constraints. Offsetting
7 the lower capacity payments were additional incremental security expenses
8 of \$3.8 million mainly due to carry over of 2004 Maritime Transportation
9 Security Act projects to 2005, and, \$1.8 million of lower transmission
10 revenues due to lower economy sales. An interest provision of \$.2 million
11 also contributed to the total under-recovery of capacity expenses.
12

13 **Q. Were there any items of note included in the current true-up period?**

14 **A.** Yes. In Order No. PSC-02-1761-FOF-EI, issued in Docket No. 020001-EI,
15 the Commission addressed the recovery of incremental security costs
16 through the capacity cost recovery clause. Exhibit No. __ (JP-2T, sheet 2
17 of 3) includes incremental security costs of \$6,124,772 (system).
18

19 OTHER ISSUES

20 **Q. Has PEF confirmed the validity of the methodology used to determine**
21 **the equity component of Progress Fuels Corporation's (PFC) capital**
22 **structure for calendar years 2004 and 2005?**

1 A. Progress Energy's Audit Services department reviewed the 2004 annual
2 comparison of PFC's revenue requirements under full regulatory treatment
3 to revenue requirements using an equity amount of 55% of net long-term
4 assets (short cut method). The Commission issued Order 92-0347 which
5 requires this comparison to be performed annually. The analysis showed
6 that for 2004, the short cut method resulted in revenue requirements which
7 were \$86,047 or .026% higher than revenue requirements under the full
8 regulatory calculation. This analysis confirms the appropriateness and
9 continued validity of the short cut method. We believe the methodology
10 used to determine the equity component of PFC's capital structure for 2005
11 has been properly applied; however, an audit to validate the calculation is
12 not scheduled for completion by Audit Services until the end of the 1st
13 quarter of 2006.

14
15 **Q: How did PEF recover 2005 Waterborne Coal Transportation Services**
16 **(WCTS) costs pending the Commission's review of the new WCTS**
17 **contracts?**

18 A: If new WCTS contracts were not approved by January 1, 2005, the
19 Stipulation and Settlement in Docket No. 031057-EI specified continued
20 use of the 2004 settlement rates until Commission approval of these
21 contracts or market proxies. However, PFC billed PEF at actual WCTS
22 rates, which were lower than the 2004 settlement rates. It was in the best

1 interest of ratepayers for PEF to recover these lower costs pending
2 Commission's review of the new WCTS contracts.

3
4
5
6 **Q: Were any adjustments made to WCTS costs billed PEF?**

7 A: Yes. PFC over-billed PEF \$236,111 by inadvertently charging a FOB mine
8 transportation rate for FOB barge coal. PFC issued a refund check to PEF
9 for the total amount of the over-billing in November 2005. This amount was
10 included as a reduction to the ending cost of coal inventory on PEF's
11 November 2005 Schedule A-5.

12
13 **Q: Have you provided Schedule A12 showing the actual monthly capacity**
14 **payments by contract consistent with the Staff Workshop on January**
15 **12, 2005?**

16 A: Yes. Schedule A12 is included in Exhibit No. __ (JP-3T).

17
18 **Q. Does this conclude your direct true-up testimony?**

19 A. Yes

PROGRESS ENERGY FLORIDA
EXHIBITS TO THE TESTIMONY OF
JAVIER PORTUONDO

FINAL TRUE-UP AMOUNT
JANUARY THROUGH DECEMBER 2005

FUEL COST RECOVERY (JP-1T)

Progress Energy Florida
 Fuel Adjustment Clause
 Summary of Final True-Up Amount
 January through December 2005

Line No.	Description	Contribution to Over/(Under) Recovery Period to Date
	KWH Sales:	
1	Jurisdictional Kwh sales - difference	(1,116,110,970)
2	Non-Jurisdictional Kwh sales - difference	579,052,234
3	Total System Kwh sales - difference Schedule A2, pg 1 of 2, line B3	<u>(537,058,736)</u>
	System:	
4	Fuel and Net Purchased Power Costs - difference Schedule A2, page 2 of 2, line C4	<u>\$ 208,392,007</u>
	Jurisdictional:	
5	Fuel Revenues - difference Schedule A2, page 2 of 2, line C3	\$ (61,158,618)
6	True Up provision for the period over/(under) collection - estimated Schedule A2, pg 2 of 2, line C7 + C8	<u>(1,667,079)</u>
7	Net Fuel Revenues	(62,825,697)
8	Fuel and Net Purchased Power Costs - difference Schedule A2, page 2 of 2, line C6	<u>169,129,019</u>
9	True Up amount for the period	(231,954,716)
10	True Up for the prior period - difference Schedule A2, page 2 of 2, lines C9 + C10	(421)
11	Interest Provision - difference Schedule A2, page 2 of 2, line C8	<u>(4,964,704)</u>
12	Actual True Up for the period January 2005 through December 2005	(236,919,841)
13	Deferral of 2004 under-recovery approved in Order No. PSC-04-1276-FOF-EI	<u>(79,157,270)</u>
14	Actual True Up ending balance for the period January 2005 through December 2005 Schedule A2, page 2 of 2, line C13	(316,077,111)
15	Estimated True Up ending balance for the period included in the filing of Levelized Fuel Cost Factors January through December 2005, Docket No. 050001-EI.	(315,692,056)
16	Final True Up for the period January 2005 through December 2005	<u>\$ (385,055)</u>

Progress Energy Florida
 Fuel Adjustment Clause
 Calculation of Actual True-Up
 2005

DESCRIPTION	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	TOTAL PERIOD
	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	
REVENUE													
1 Jurisdictional MWH Sales	3,029,290	2,817,495	2,720,300	2,829,554	2,834,359	3,367,358	3,915,031	4,054,710	4,145,173	3,555,304	3,051,979	2,856,032	39,176,586
2 Jurisdictional Fuel Factor (Pre-Tax)	3.877	3.886	3.882	3.890	3.904	3.900	3.902	3.904	3.904	3.910	3.910	3.910	
3 Total Jurisdictional Fuel Revenue	117,456,065	109,492,306	105,607,419	110,067,310	110,663,960	131,331,315	152,755,351	158,305,865	161,846,588	138,772,118	118,859,087	113,400,138	1,528,557,523
4 Less: True-Up Provision	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(76,802,024)
5 Less: GPIF Provision	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,307)	(2,139,695)
6 Less: Other	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Net Fuel Revenue	110,877,588	102,913,829	99,028,942	103,488,833	104,085,483	124,752,838	146,176,874	151,727,388	155,268,111	132,193,641	112,280,610	106,821,662	1,449,615,804
FUEL EXPENSE													
8 Total Cost of Generated Power	89,019,275	74,131,090	98,360,488	87,305,086	105,377,104	122,734,133	179,674,790	184,654,091	173,106,639	172,712,329	117,371,086	111,060,318	1,515,506,429
9 Total Cost of Purchased Power	22,532,030	19,075,422	19,595,769	21,850,381	19,432,339	30,672,945	51,218,232	74,897,967	47,245,541	26,043,494	21,870,360	27,181,795	381,616,275
10 Total Cost of Power Sales	(9,474,645)	(8,083,969)	(9,245,042)	(7,759,188)	(7,318,097)	(7,007,589)	(5,294,835)	(7,450,561)	(15,258,390)	(15,854,617)	(13,224,679)	(10,281,931)	(116,253,542)
11 Total Fuel and Net Power	102,076,660	85,122,543	108,711,215	101,396,279	117,491,347	146,399,489	225,598,186	252,101,497	205,093,790	182,901,206	126,016,767	127,960,182	1,780,869,162
12 Jurisdictional Percentage	94.78%	93.75%	93.62%	91.25%	93.78%	94.84%	94.01%	93.13%	93.30%	92.59%	92.13%	92.67%	93.33%
13 Jurisdictional Loss Multiplier	1.00097	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207
14 Jurisdictional Fuel Cost	96,842,105	79,967,575	101,986,115	92,715,629	110,411,465	139,132,685	212,523,871	235,268,123	191,748,606	169,698,777	116,339,573	118,826,163	1,665,460,687
COST RECOVERY													
15 Net Fuel Revenue Less Expense	14,035,484	22,946,254	(2,957,172)	10,773,204	(6,325,982)	(14,379,847)	(66,346,997)	(83,540,735)	(36,480,494)	(37,505,137)	(4,058,963)	(12,004,501)	(215,844,886)
16 Interest Provision	(323,580)	(291,584)	(270,109)	(262,751)	(254,818)	(278,060)	(389,393)	(615,076)	(814,450)	(958,873)	(1,061,495)	(1,108,192)	(6,628,382)
17 Current Cycle Balance	13,711,904	36,366,574	33,139,292	43,649,745	37,068,945	22,411,037	(44,325,352)	(128,481,163)	(165,776,107)	(204,240,118)	(209,360,575)	(222,473,268)	
18 Plus: Prior Period Balance	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	
19 Plus: Cumulative True-Up Provision	6,400,169	12,800,338	19,200,507	25,600,676	32,000,845	38,401,014	44,801,183	51,201,352	57,601,521	64,001,690	70,401,859	76,802,028	
20 Total Retail Balance	(150,293,798)	(121,238,959)	(118,066,072)	(101,155,450)	(101,336,081)	(109,593,820)	(169,930,040)	(247,685,682)	(278,580,457)	(310,644,299)	(309,364,587)	(316,077,111)	

Progress Energy Florida
 Fuel Adjustment Clause
 Calculation of Estimated True-Up
 2005 Reprojection (Filed 10/14/05)

DESCRIPTION	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	TOTAL PERIOD
	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	
REVENUE													
1 Jurisdictional MWH Sales	3,029,290	2,817,495	2,720,300	2,829,554	2,834,359	3,367,358	3,915,031	4,054,710	4,145,173	3,519,946	3,012,905	2,941,789	39,187,911
2 Jurisdictional Fuel Factor (Pre-Tax)	3.877	3.886	3.882	3.890	3.904	3.900	3.902	3.904	3.904	3.910	3.910	3.910	
3 Total Jurisdictional Fuel Revenue	117,456,065	109,492,306	105,607,419	110,067,310	110,663,960	131,331,315	152,755,351	158,305,865	161,846,588	137,614,547	117,791,540	115,011,212	1,527,943,480
4 Less: True-Up Provision	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(6,400,169)	(76,802,024)
5 Less: GPIF Provision	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,308)	(178,307)	(2,139,695)
6 Less: Other	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Net Fuel Revenue	110,877,588	102,913,829	99,028,942	103,488,833	104,085,483	124,752,838	146,176,874	151,727,388	155,268,111	131,036,070	111,213,063	108,432,736	1,449,001,761
FUEL EXPENSE													
8 Total Cost of Generated Power	89,019,275	74,131,090	98,360,488	87,305,086	105,377,104	122,734,133	179,674,790	184,654,091	173,106,639	138,965,395	135,150,867	114,989,542	1,503,468,500
9 Total Cost of Purchased Power	22,532,030	19,075,422	19,595,769	21,850,381	19,432,339	30,672,945	51,218,232	74,897,967	47,245,541	27,644,150	21,843,066	23,923,076	379,930,919
10 Total Cost of Power Sales	(9,474,645)	(8,083,969)	(9,245,042)	(7,759,188)	(7,318,097)	(7,007,589)	(5,294,835)	(7,450,561)	(15,258,390)	(10,435,034)	(10,542,968)	(8,978,085)	(106,848,402)
11 Total Fuel and Net Power	102,076,660	85,122,543	108,711,215	101,396,279	117,491,347	146,399,489	225,598,186	252,101,497	205,093,790	156,174,511	146,450,965	129,934,534	1,776,551,016
12 Jurisdictional Percentage	94.78%	93.75%	93.62%	91.25%	93.78%	94.84%	94.01%	93.13%	93.30%	93.58%	92.91%	93.26%	93.52%
13 Jurisdictional Loss Multiplier	1.00097	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207	1.00207
14 Jurisdictional Fuel Cost	96,842,105	79,967,575	101,986,115	92,715,629	110,411,465	139,132,685	212,523,871	235,268,123	191,748,606	146,450,634	136,349,251	121,427,782	1,664,823,841
COST RECOVERY													
15 Net Fuel Revenue Less Expense	14,035,484	22,946,254	(2,957,172)	10,773,204	(6,325,982)	(14,379,847)	(66,346,997)	(83,540,735)	(36,480,494)	(15,414,564)	(25,136,188)	(12,995,046)	(215,822,084)
16 Interest Provision	(323,580)	(291,584)	(270,109)	(262,751)	(254,816)	(278,060)	(389,393)	(615,076)	(814,450)	(877,572)	(923,305)	(965,430)	(6,266,129)
17 Current Cycle Balance	13,711,904	36,366,574	33,139,292	43,649,745	37,068,945	22,411,037	(44,325,352)	(128,481,163)	(165,776,107)	(182,068,243)	(208,127,736)	(222,088,213)	
18 Plus: Prior Period Balance	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	(170,405,871)	
19 Plus: Cumulative True-Up Provision	6,400,169	12,800,338	19,200,507	25,600,676	32,000,845	38,401,014	44,801,183	51,201,352	57,601,521	64,001,690	70,401,859	76,802,028	
20 Total Retail Balance	(150,293,798)	(121,238,959)	(118,066,072)	(101,155,450)	(101,336,081)	(109,593,820)	(169,930,040)	(247,685,682)	(278,580,457)	(288,472,424)	(308,131,748)	(315,692,056)	

Progress Energy Florida
 Fuel and Net Power Cost Variance Analysis
 January through December 2005

(A)	(B)	(C)	(D)	(E)
Energy Source	MWH Variances	Heat Rate Variances	Price Variances	Total
1 Heavy Oil	(\$15,466,834)	(\$3,981,971)	(\$11,603,935)	(\$31,052,740)
2 Light Oil	(10,069,717)	(1,537,732)	12,906,664	1,299,215
3 Coal	(11,310,186)	5,283,865	18,990,689	12,964,368
4 Gas	(53,193,189)	11,925,782	99,893,273	58,625,866
5 Nuclear	(1,078,174)	(2,034)	1,036,574	(43,634)
6 Other Fuel	0	0	0	0
7 Total Generation	<u>(91,118,100)</u>	<u>11,687,910</u>	<u>121,223,265</u>	<u>41,793,075</u>
8 Firm Purchases	(1,331,417)	0	10,309,071	8,977,654
9 Economy Purchases	53,294,221	0	67,167,926	120,462,147
0 Schedule E Purchases	0	0	0	0
11 Qualifying Facilities	(13,212,446)	0	27,084,343	13,871,897
12 Total Purchases	<u>38,750,358</u>	<u>0</u>	<u>104,561,340</u>	<u>143,311,698</u>
3 Economy Sales	0	0	0	0
4 Other Power Sales	46,272,487	0	(3,454,195)	42,818,292
5 Supplemental Sales	(5,492,017)	0	(12,731,306)	(18,223,323)
6 Total Sales	<u>40,780,470</u>	<u>0</u>	<u>(16,185,501)</u>	<u>24,594,969</u>
17 Nuclear Fuel Disposal Cost	0	0	(267,230)	(267,230)
8 Nuclear Decom & Decon	0	0	106,081	106,081
9 Other Jurisdictional Adjustments Sch A2 Page 1 of 2 Line 6b	0	0	(1,146,586)	(1,146,586)
0 Total Fuel and Net Power Cost Variance	<u>(\$11,587,272)</u>	<u>\$11,687,910</u>	<u>\$208,291,370</u>	<u>\$208,392,007</u>

Progress Energy Florida
 Hines Unit 2
 Schedule of Depreciation and Return
 January Through December 2005

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	TOTAL
1 Land													
2 Beginning Balance	\$2,213,932	\$2,304,429	\$2,304,907	\$2,305,408	\$2,306,686	\$2,309,632	\$2,311,019	\$2,268,401	\$2,268,653	\$2,268,860	\$2,271,755	\$2,213,129	\$2,213,129
3 Add Investment	90,497	478	581	1,198	2,946	1,387	(42,618)	252	207	2,895	2,046	60,672	60,672
4 Less Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Ending Balance	2,304,429	2,304,907	2,305,488	2,306,686	2,309,632	2,311,019	2,268,401	2,268,653	2,268,860	2,271,755	2,273,801	2,273,801	2,273,801
6 Production Plant													
7 Beginning Balance	238,857,097	251,039,574	251,091,126	251,153,806	251,589,936	251,907,262	252,056,932	247,458,966	247,486,435	247,508,744	247,821,057	238,772,002	238,772,002
8 Add Investment	12,182,477	51,552	62,680	436,130	317,326	149,570	(4,597,966)	27,469	22,309	312,313	220,767	9,269,822	9,269,822
9 Less Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Ending Balance	251,039,574	251,091,126	251,153,806	251,589,936	251,907,262	252,056,932	247,458,966	247,486,435	247,508,744	247,821,057	248,041,824	248,041,824	248,041,824
11 Average Balance	244,948,336	251,065,350	251,122,466	251,371,871	251,748,599	251,982,097	249,757,949	247,472,701	247,497,590	247,664,901	247,931,441		
12 Depreciation Rate (3.7% annual rate)	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%		
13 Depreciation Expense	755,257	774,117	774,293	775,062	776,224	776,944	770,086	763,040	763,117	763,633	764,454	9,192,571	9,192,571
14 Less Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Beginning Balance Depreciation	9,835,137	10,590,394	11,364,511	12,138,804	12,913,866	13,690,090	14,467,034	15,237,120	16,000,160	16,763,277	17,526,910	9,098,793	9,098,793
16 Ending Balance Depreciation	10,590,394	11,364,511	12,138,804	12,913,866	13,690,090	14,467,034	15,237,120	16,000,160	16,763,277	17,526,910	18,291,364	18,291,364	18,291,364
17 Transmission Station Equip													
18 Beginning Balance	4,919,462	5,120,566	5,121,628	5,122,919	5,125,582	5,132,128	5,135,211	5,040,505	5,041,066	5,041,526	5,047,959	4,918,065	4,918,065
19 Add Investment	201,104	1,062	1,291	2,663	6,546	3,083	(94,706)	561	460	6,433	4,547	134,441	134,441
20 Less Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Ending Balance	5,120,566	5,121,628	5,122,919	5,125,582	5,132,128	5,135,211	5,040,505	5,041,066	5,041,526	5,047,959	5,052,506	5,052,506	5,052,506
22 Average Balance	5,020,014	5,121,097	5,122,274	5,124,251	5,128,855	5,133,670	5,087,858	5,040,786	5,041,296	5,044,743	5,050,233		
23 Depreciation Rate (2.2% annual rate)	0.183333%	0.183333%	0.183333%	0.183333%	0.183333%	0.183333%	0.183333%	0.183333%	0.183333%	0.183333%	0.183333%		
24 Depreciation Expense	9,203	9,389	9,391	9,394	9,403	9,412	9,328	9,241	9,242	9,249	9,259	111,529	111,529
25 Less Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-
26 Beginning Balance Depreciation	120,449	129,652	139,041	148,432	157,826	167,229	176,641	185,969	195,210	204,452	213,701	111,431	111,431
27 Ending Balance Depreciation	129,652	139,041	148,432	157,826	167,229	176,641	185,969	195,210	204,452	213,701	222,960	222,960	222,960
28 Total Depreciation													
29 Total Depreciation Expense	764,460	783,506	783,684	784,456	785,627	786,356	779,414	772,281	772,359	772,882	773,713	9,304,100	9,304,100
30 Total End Balance Depreciation	10,720,046	11,503,552	12,287,236	13,071,692	13,857,319	14,643,675	15,423,089	16,195,370	16,967,729	17,740,611	18,514,324	18,514,324	18,514,324
31 Return													
32 Beginning Net Investment	236,034,905	247,744,523	247,014,109	246,294,977	245,950,512	245,491,703	244,859,487	239,344,783	238,600,784	237,851,401	237,400,160		
33 Ending Net Investment	247,744,523	247,014,109	246,294,977	245,950,512	245,491,703	244,859,487	239,344,783	238,600,784	237,851,401	237,400,160	236,853,807		
34 Average Investment	241,889,714	247,379,316	246,654,543	246,122,745	245,721,108	245,175,595	242,102,135	238,972,784	238,226,093	237,625,781	237,126,984		
35 Allowed Equity Return (1)	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%		
36 Equity Component After Tax	1,332,401	1,362,639	1,358,647	1,355,718	1,353,506	1,350,501	1,333,571	1,316,334	1,312,221	1,308,914	1,306,167		
37 Conversion to Pre-tax (2)	1,62800	1,62800	1,62800	1,62800	1,62800	1,62800	1,62800	1,62800	1,62800	1,62800	1,62800		
38 Equity Component Pre-Tax	2,169,149	2,218,376	2,211,877	2,207,109	2,203,508	2,198,616	2,171,054	2,142,992	2,136,296	2,130,912	2,126,440	26,035,925	26,035,925
39 Allowed Debt Return (1)	.21417%	.21417%	.21417%	.21417%	.21417%	.21417%	.21417%	.21417%	.21417%	.21417%	.21417%		
40 Debt Component	518,055	529,812	528,280	527,121	526,261	525,093	518,510	511,808	510,209	508,923	507,855	6,218,128	6,218,128
41 Total Return Requirements	2,687,204	2,748,188	2,740,137	2,734,230	2,729,769	2,723,709	2,689,564	2,654,800	2,646,505	2,639,835	2,634,295	32,254,053	32,254,053

Progress Energy Florida
 Hines Unit 2
 Schedule of Depreciation and Return
 January Through December 2005

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	TOTAL
1 Total Depreciation & Return	3,371,179	3,451,664	3,531,694	3,523,821	3,518,686	3,515,396	3,510,065	3,468,978	3,427,081	3,418,864	3,412,717	3,408,008	41,558,153
2 Adjust Stratified Sales													
3 Adjusted Depreciation & Return													
4 Net System Benefit/(Cost):													
5 Total Depreciation & Return	\$3,371,179	\$3,451,664	\$3,531,694	\$3,523,821	\$3,518,686	\$3,515,396	\$3,510,065	\$3,468,978	\$3,427,081	\$3,418,864	\$3,412,717	\$3,408,008	\$41,558,153
6 Total Fuel Savings	3,274,446	1,556,416	6,430,739	2,957,678	7,421,979	11,493,635	11,501,959	24,580,554	26,265,338	12,223,973	7,805,234	16,003,222	131,515,173
7 Total Net Benefit/(Cost)	(\$96,733)	(\$1,895,248)	\$2,899,045	(\$566,143)	\$3,903,293	\$7,978,239	\$7,991,894	\$21,111,576	\$22,838,257	\$8,805,109	\$4,392,517	\$12,595,214	\$89,957,020
7 Net Retail Benefit (Cost):													
8 Retail Depreciation & Return	\$2,979,847	\$3,036,278	\$3,058,725	\$2,988,152	\$3,095,564	\$3,160,300	\$3,197,188	\$3,104,664	\$3,035,035	\$2,985,408	\$2,974,668	\$3,027,767	\$36,643,596
9 Retail Fuel Savings	2,894,343	1,369,111	5,569,526	2,508,070	6,529,487	10,332,644	10,476,708	21,999,087	23,260,678	10,674,172	6,803,369	14,217,699	116,634,894
10 Retail Net Benefit (cost)	(\$85,504)	(\$1,667,167)	\$2,510,801	(\$480,082)	\$3,433,923	\$7,172,344	\$7,279,520	\$18,894,423	\$20,225,643	\$7,688,764	\$3,828,701	\$11,189,932	\$79,991,298
11 Hines 2 System Savings:													
12 Hines Unit 2 Displaced Fuel Exp.	\$11,563,943	\$7,417,774	\$20,396,075	\$9,694,885	\$22,091,730	\$25,412,570	\$32,187,118	\$42,407,098	\$48,832,504	\$23,995,171	\$24,330,486	\$24,899,369	\$293,228,723
13 Hines Unit 2 Actual Fuel Exp.	(9,351,025)	(6,715,863)	(15,193,445)	(7,572,763)	(16,786,335)	(15,934,634)	(22,433,935)	(19,414,045)	(24,184,896)	(12,587,325)	(18,210,630)	(11,031,689)	(179,416,585)
14 Hines 2 Fixed Transport Costs	1,061,528	854,505	1,228,109	835,556	2,116,584	2,015,699	1,748,776	1,587,501	1,617,730	816,127	1,685,378	2,135,542	17,703,035
15 Fuel Savings	\$3,274,446	\$1,556,416	\$6,430,739	\$2,957,678	\$7,421,979	\$11,493,635	\$11,501,959	\$24,580,554	\$26,265,338	\$12,223,973	\$7,805,234	\$16,003,222	\$131,515,173
16 Development of Factors:													
17 MWH													
18 Retail Sales	3,029,290	2,817,495	2,720,300	2,829,554	2,834,359	3,367,358	3,915,031	4,054,710	4,145,173	3,555,304	3,051,979	2,856,032	39,176,585
19 Wholesale Avg Sales	166,865	187,815	185,298	271,360	188,106	183,069	249,547	299,268	297,883	284,557	260,552	225,949	2,800,269
20 Subtotal	3,196,155	3,005,310	2,905,598	3,100,914	3,022,465	3,550,427	4,164,578	4,353,978	4,443,056	3,839,861	3,312,531	3,081,981	41,976,854
21 Stratified Sales	231,070	197,527	235,327	235,912	199,377	195,109	133,583	176,725	237,620	231,493	188,542	132,683	2,394,968
22 Total Sales	3,427,225	3,202,837	3,140,925	3,336,826	3,221,842	3,745,536	4,298,161	4,530,703	4,680,676	4,071,354	3,501,073	3,214,664	44,371,822
23 PERCENT													
24 Retail & Whls Avg Cost Sales	93.26%	93.83%	92.51%	92.93%	93.81%	94.79%	96.89%	96.10%	94.92%	94.31%	94.61%	95.87%	
25 Stratified Sales	6.74%	6.17%	7.49%	7.07%	6.19%	5.21%	3.11%	3.90%	5.08%	5.69%	5.39%	4.13%	
26 Total Sales	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
27 RETAIL FACTOR	94.78%	93.75%	93.62%	91.25%	93.78%	94.84%	94.01%	93.13%	93.30%	92.59%	92.13%	92.67%	
24 System Return & Dep on Sch A1													
25 Fuel Adj. Deprec & Return	\$ 3,143,962	\$ 3,238,696	\$ 3,267,170	\$ 3,274,687	\$ 3,300,879	\$ 3,332,244	\$ 3,400,902	\$ 3,333,688	\$ 3,252,985	\$ 3,224,331	\$ 3,228,772	\$ 3,267,257	\$ 39,265,573
26 Adjustment to FAC	173												
27 Schedule A1 Line 4 and Schedule A2, Page 1, Line 6b	\$ 3,144,135	\$ 3,238,696	\$ 3,267,170	\$ 3,274,687	\$ 3,300,879	\$ 3,332,244	\$ 3,400,902	\$ 3,333,688	\$ 3,252,985	\$ 3,224,331	\$ 3,228,772	\$ 3,267,257	\$ 39,265,746

Progress Energy Florida
 Hines Unit 2
 Schedule of Depreciation and Return
 Years 2003, 2004 and 2005

	2003 Total	2004 Total	2005 Total	Cumulative Ratepayer Benefit
Net System Benefit/(Cost):				
Retail Depreciation & Return	\$1,478,158	\$40,687,507	\$41,558,153	\$83,723,818
Retail Fuel Savings	-	50,060,087	131,515,173	181,575,260
Total Net Benefit/(Cost)	<u><u>(\$1,478,158)</u></u>	<u><u>\$9,372,580</u></u>	<u><u>\$89,957,020</u></u>	<u><u>\$37,851,442</u></u>
Net Retail Benefit (Cost):				
Retail Depreciation & Return	\$1,358,181	\$36,346,253	\$36,643,596	\$74,348,030
Retail Fuel Savings	-	44,709,906	116,634,894	161,344,800
Retail Net Benefit (cost)	<u><u>(\$1,358,181)</u></u>	<u><u>\$8,363,653</u></u>	<u><u>\$79,991,298</u></u>	<u><u>\$86,996,770</u></u>

PROGRESS ENERGY FLORIDA
EXHIBITS TO THE TESTIMONY OF
JAVIER PORTUONDO

FINAL TRUE-UP AMOUNT
JANUARY THROUGH DECEMBER 2005

CAPACITY COST RECOVERY (JP-2T)

Progress Energy Florida
 Capacity Cost Recovery Clause
 Summary of Actual True-Up Amount
 January through December 2005

Line No.	Description	Actual	Original Estimate	Variance
	Jurisdictional:			
1	Capacity Cost Recovery Revenues Sheet 2 of 3, Line 41	\$ 310,620,835	\$ 322,137,785	\$ (11,516,950)
2	Capacity Cost Recovery Expenses Sheet 2 of 3, Line 38	322,605,702	322,136,211	469,491
3	Plus/(Minus) Interest Provision Sheet 2 of 3, Line 43	(212,872)	31,455	(244,327)
4	Sub Total Current Period Over/(Under) Recovery	\$ (12,197,740)	\$ 33,029	\$ (12,230,769)
5	Prior Period True-up - January through December 2004 - Over/(Under) Recovery Sheet 2 of 3, Line 45	7,661,393	11,358,199	(3,696,806)
6	Prior Period True-up - January through December 2004 - (Refunded)/Collected Sheet 2 of 3, Line 46	(7,661,393)	(11,358,199)	3,696,806
7	Actual True-up ending balance Over/(Under) recovery for the period January through December 2005 Sheet 2 of 3, Line 47	\$ (12,197,740)	\$ 33,029	\$ (12,230,769)
8	Estimated True-up ending balance for the period included in the filing of Levelized Fuel Cost Factors January through December 2005 Docket No. 050001-EI. (Sheet 3 of 3, Line 46)	(11,616,464)		
9	Final Over/(Under) Recovery for the period January through December 2005 (Line 7 - Line 8)	<u>\$ (581,276)</u>		

PROGRESS ENERGY FLORIDA
EXHIBITS TO THE TESTIMONY OF
JAVIER PORTUONDO

FINAL TRUE-UP AMOUNT
JANUARY THROUGH DECEMBER 2005

SCHEDULES A1 through A9 AND A12 (JP-3T)
(Year-to-Date)

RESS OF
 FUEL AND PURCHASE POWER
 COST RECOVERY CLAUSE CALCULATION
 YEAR TO DATE - DECEMBER 2005

	\$				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 FUEL COST OF SYSTEM NET GENERATION (SCH A3)	1,471,645,332	1,429,852,257	41,793,075	2.9	37,229,462	39,262,465	(2,033,003)	(5.2)	3.9529	3.6418	0.3111	8.5
2 SPENT NUCLEAR FUEL DISPOSAL COST	5,463,200	5,730,430	(267,230)	(4.7)	5,828,926	6,128,802	(299,876)	(4.9)	0.0937	0.0935	0.0002	0.2
3 COAL CAR INVESTMENT	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
4a NUCLEAR DECOMMISSIONING AND DECONTAMINATION	1,849,912	0	1,849,912	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
1 ADJUSTMENTS TO FUEL COST - MISCELLANEOUS	36,547,984	39,438,402	(2,890,418)	(7.3)	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
1a ADJUSTMENTS TO FUEL COST - DISPOSAL COST REFUND	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
2 TOTAL COST OF GENERATED POWER	1,515,506,429	1,475,021,089	40,485,340	2.7	37,229,462	39,262,465	(2,033,003)	(5.2)	4.0707	3.7568	0.3139	8.4
3 ENERGY COST OF PURCHASED POWER - FIRM (SCH A7)	102,873,490	93,895,836	8,977,654	9.6	4,136,756	4,196,258	(59,502)	(1.4)	2.4868	2.2376	0.2492	11.1
4 ENERGY COST OF SCH C,X ECONOMY PURCH - BROKER (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
1 ENERGY COST OF ECONOMY PURCH - NON-BROKER (SCH A9)	144,140,481	23,678,334	120,462,147	508.7	1,531,636	471,160	1,060,476	225.1	9.4109	5.0255	4.3854	87.3
1 ENERGY COST OF SCH E PURCHASES (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
0 CAPACITY COST OF ECONOMY PURCHASES (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
1 PAYMENTS TO QUALIFYING FACILITIES (SCH A8)	134,602,305	120,730,408	13,871,897	11.5	4,211,225	4,728,731	(517,506)	(10.9)	3.1963	2.5531	0.6432	25.2
2 TOTAL COST OF PURCHASED POWER	381,616,275	238,304,578	143,311,697	60.1	9,879,618	9,396,149	483,469	5.2	3.8627	2.5362	1.3265	52.3
3 TOTAL AVAILABLE MWH					47,109,080	48,658,614	(1,549,534)	(3.2)				
4 FUEL COST OF ECONOMY SALES (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
4a GAIN ON ECONOMY SALES - 100% (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
5 FUEL COST OF OTHER POWER SALES (SCH A6)	(15,216,798)	(52,847,025)	37,630,227	(71.2)	(260,848)	(1,157,150)	896,302	(77.5)	5.8336	4.5670	1.2666	27.7
5a GAIN ON OTHER POWER SALES - 100% (SCH A6)	(1,703,378)	(6,891,443)	5,188,065	(75.3)	(260,848)	(1,157,150)	896,302	(77.5)	0.6530	0.5956	0.0574	9.6
5b GAIN ON TOTAL POWER SALES - 20% (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
6 FUEL COST OF SEMINOLE BACK-UP SALES (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
7 FUEL COST OF STRATIFIED SALES	(99,333,366)	(81,110,043)	(18,223,323)	22.5	(2,394,969)	(2,243,088)	(151,881)	6.8	4.1476	3.6160	0.5316	14.7
8 TOTAL FUEL COST AND GAINS ON POWER SALES	(116,253,542)	(140,848,511)	24,594,970	(17.5)	(2,655,817)	(3,400,238)	744,421	(21.9)	4.3773	4.1423	0.2350	5.7
9 NET INADVERTENT AND WHEELED INTERCHANGE					16,969	0	16,969					
0 TOTAL FUEL AND NET POWER TRANSACTIONS	1,780,869,162	1,572,477,156	208,392,007	13.3	44,470,231	45,258,376	(788,145)	(1.7)	4.0046	3.4744	0.5302	15.3
1 NET UNBILLED	(8,714,160)	(978,925)	(7,735,235)	790.2	217,602	34,972	182,630	522.2	(0.0208)	(0.0023)	(0.0185)	804.4
2 COMPANY USE	5,437,213	4,952,409	484,804	9.8	(135,773)	(144,000)	8,227	(5.7)	0.0130	0.0116	0.0014	12.1
3 T & D LOSSES	103,127,566	91,562,538	11,565,028	12.6	(2,575,207)	(2,635,435)	60,228	(2.3)	0.2457	0.2154	0.0303	14.1
4 ADJUSTED SYSTEM KWH SALES (SCH A2 PG 1 OF 2)	1,780,869,162	1,572,477,156	208,392,007	13.3	41,976,853	42,513,913	(537,060)	(1.3)	4.2425	3.6987	0.5438	14.7
5 WHOLESALE KWH SALES (EXCLUDING STRATIFIED SALES)	(118,742,654)	(81,810,023)	(36,932,631)	45.1	(2,800,268)	(2,221,216)	(579,052)	26.1	4.2404	3.6831	0.5573	15.1
6 JURISDICTIONAL KWH SALES	1,662,126,508	1,490,667,133	171,459,375	11.5	39,176,585	40,292,697	(1,116,112)	(2.8)	4.2427	3.6996	0.5431	14.7
7 JURISDICTIONAL KWH SALES ADJUSTED FOR LINE LOSS - 1.00207	1,665,460,687	1,496,331,668	169,129,019	11.3	39,176,585	40,292,697	(1,116,112)	(2.8)	4.2512	3.7137	0.5375	14.5
8 PRIOR PERIOD TRUE-UP	91,248,180	76,802,024	14,446,156	18.8	39,176,585	40,292,697	(1,116,112)	(2.8)	0.2329	0.1906	0.0423	22.2
8a MARKET PRICE TRUE-UP	0	0	0	0.0	39,176,585	40,292,697	(1,116,112)	(2.8)	0.0000	0.0000	0.0000	0.0
8b RECOVERY OF PRIOR PERIOD NUCLEAR REPLACEMENT COST	0	0	0	0.0	39,176,585	40,292,697	(1,116,112)	(2.8)	0.0000	0.0000	0.0000	0.0
9 TOTAL JURISDICTIONAL FUEL COST	1,756,708,867	1,573,133,692	183,575,175	11.7	39,176,585	40,292,697	(1,116,112)	(2.8)	4.4841	3.9043	0.5798	14.9
0 REVENUE TAX FACTOR									1.00072	1.00072	0.0000	0.0
1 FUEL COST ADJUSTED FOR TAXES									4.4873	3.9071	0.5802	14.9
2 GPIF	2,139,695	2,139,695			39,176,585	40,292,697			0.0055	0.0053	0.0002	96.4
3 TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS/KWH									4.493	3.912	0.580	14.8

REGULATORY ENERGY FLORIDA
 CALCULATION OF TRUE-UP AND INTEREST PROVISION
 DECEMBER 2005

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
1. FUEL COSTS AND NET POWER TRANSACTIONS								
1. FUEL COST OF SYSTEM NET GENERATION	\$107,462,011	94,017,418	\$13,444,593	14.3	\$1,471,645,332	\$1,429,852,257	\$41,793,075	2.9
1a. NUCLEAR FUEL DISPOSAL COST	296,421	532,630	(236,209)	(44.4)	5,463,200	5,730,430	(267,230)	(4.7)
1b. NUCLEAR DECOM & DECON	12,646	0	12,646	100.0	1,849,912	0	1,849,912	100.0
2. FUEL COST OF POWER SOLD	(3,396,780)	(4,980,660)	1,583,880	(31.8)	(15,216,798)	(52,847,025)	37,630,227	(71.2)
2a. GAIN ON POWER SALES	(390,048)	(520,260)	130,212	(25.0)	(1,703,378)	(6,891,443)	5,188,065	(75.3)
3. FUEL COST OF PURCHASED POWER	8,197,146	6,189,480	2,007,666	32.4	102,873,490	93,895,836	8,977,654	9.6
3a. ENERGY PAYMENTS TO QUALIFYING FAC.	14,950,400	10,083,620	4,866,780	48.3	134,602,305	120,730,408	13,871,897	11.5
3b. DEMAND & NON FUEL COST OF PURCH POWER	0	0	0	0.0	0	0	0	0.0
4. ENERGY COST OF ECONOMY PURCHASES	4,034,249	612,240	3,422,009	558.9	144,140,481	23,678,334	120,462,147	508.7
5. TOTAL FUEL & NET POWER TRANSACTIONS	131,166,044	105,934,468	25,231,576	23.8	1,843,654,544	1,614,148,797	229,505,747	14.2
6. ADJUSTMENTS TO FUEL COST:								
6a. FUEL COST OF STRATIFIED SALES	(6,495,102)	(4,569,742)	(1,925,360)	42.1	(99,333,366)	(81,110,043)	(18,223,323)	22.5
6b. OTHER- JURISDICTIONAL ADJUSTMENTS (see detail below)	3,289,241	3,141,739	147,502	4.7	36,547,984	39,438,402	(2,890,418)	(7.3)
6c. OTHER - PRIOR PERIOD ADJUSTMENT	0	0	0	0.0	0	0	0	0.0
7. ADJUSTED TOTAL FUEL & NET PWR TRNS	\$127,960,182	\$104,506,465	\$23,453,717	22.4	\$1,780,869,162	\$1,572,477,156	\$208,392,007	13.3

FOOTNOTE: DETAIL OF LINE 6b ABOVE

INSPECTION & FUEL ANALYSIS REPORTS (Wholesale Portion)	\$9,804	\$0	\$9,804	\$127,038	\$0	\$127,038
INEFFICIENT USE OF HINES 3	0	0	0	0	0	0
UNIV. OF FL STEAM REVENUE ALLOCATION (Wholesale Portion)	7,330	0	7,330	80,150	0	80,150
ADD'L ADJUSTMENT FOR 518.13 CLEANUP	(12,646)	0	(12,646)	(122,111)	1,743,831	(1,865,943)
GAS CONVERSION PROJECTS, (DEPRECIATION & RETURN)	0	0	0	0	0	0
EMISSIONS	0	0	0	0	0	0
TANK BOTTOM ADJUSTMENT (Grossed up)	0	0	0	44,303	0	44,303
FPSC FUEL AUDIT ADJUSTMENT	0	0	0	0	0	0
COGEN OVERPAYMENT INTEREST (GROSSED UP)	0	0	0	(153,037)	0	(153,037)
FERC COMPLIANCE AUDIT REFUND (GROSSED UP)	0	0	0	(2,744,722)	0	(2,744,722)
HEDGING	17,495	0	17,495	50,618	0	50,618
HINES 2 (DEPREC & RETURN)	3,267,257	3,141,739	125,518	39,265,746	37,694,571	1,571,175
SUBTOTAL LINE 6b SHOWN ABOVE	\$3,289,241	\$3,141,739	\$147,502	\$36,547,984	\$39,438,402	(\$2,890,418)

3. KWH SALES								
1. JURISDICTIONAL SALES	2,856,032,037	3,050,708,000	(194,675,963)	(6.4)	39,176,586,030	40,292,697,000	(1,116,110,970)	(2.8)
2. NON JURISDICTIONAL (WHOLESALE) SALES	225,948,678	173,823,000	52,125,678	30.0	2,800,268,234	2,221,216,000	579,052,234	26.1
3. TOTAL SALES	3,081,980,715	3,224,531,000	(142,550,285)	(4.4)	41,976,854,264	42,513,913,000	(537,058,736)	(1.3)
4. JURISDICTIONAL SALES % OF TOTAL SALES	92.67	94.61	(1.94)	(2.1)	93.33	94.78	(1.45)	(1.5)

REGRES ENERGY FLD
 CALCULATION OF TRUE-UP AND INTEREST PROVISION
 DECEMBER 2005

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
I. TRUE UP CALCULATION								
1. JURISDICTIONAL FUEL REVENUE	\$113,400,138	\$119,269,473	(\$5,869,335)	(4.9)	\$1,528,557,523	\$1,575,269,985	(\$46,712,462)	(3.0)
2. ADJUSTMENTS: PRIOR PERIOD ADJ	0	0	0	0.0	0	0	0	0.0
2a. TRUE UP PROVISION	(20,846,325)	(6,400,165)	(14,446,160)	225.7	(91,248,180)	(76,802,024)	(14,446,156)	18.8
2b. INCENTIVE PROVISION	(178,308)	(178,307)	(1)	0.0	(2,139,695)	(2,139,695)	0	0.0
2c. OTHER: MARKET PRICE TRUE UP	0	0	0	0.0	0	0	0	0.0
3. TOTAL JURISDICTIONAL FUEL REVENUE	92,375,506	112,691,001	(20,315,496)	(18.0)	1,435,169,648	1,496,328,266	(61,158,618)	(4.1)
4. ADJ TOTAL FUEL & NET PWR TRNS (LINE A7)	127,960,182	104,506,465	23,453,717	22.4	1,780,869,162	1,572,477,156	208,392,007	13.3
5. JURISDICTIONAL SALES % OF TOT SALES (LINE B4)	92.67	94.61	(1.94)	(2.1)	93.33	94.78	(1.45)	(1.5)
6. JURISDICTIONAL FUEL & NET POWER TRANSACTIONS (LINE C4 * LINE C5 * 1.00207 LOSS MULTIPLIER)	118,826,163	99,248,610	19,577,553	19.7	1,665,460,687	1,496,331,668	169,129,019	11.3
7. TRUE UP PROVISION FOR THE MONTH OVER/(UNDER) COLLECTION (LINE C3 - C6)	(26,450,657)	13,442,391	(39,893,048)	(296.8)	(230,291,038)	(3,401)	(230,287,637)	6,770,449.3
8. INTEREST PROVISION FOR THE MONTH (LINE D10)	(1,108,192)	(106,048)	(1,002,144)	945.0	(6,628,382)	(1,663,678)	(4,964,704)	298.4
9. TRUE UP & INT PROVISION BEG OF MONTH/PERIOD	(309,364,587)	(100,560,857)	(208,803,729)	207.6	(170,405,871)	(155,959,294)	(14,446,577)	9.3
10. TRUE UP COLLECTED (REFUNDED)	20,846,325	6,400,165	14,446,160	225.7	91,248,180	76,802,024	14,446,156	18.8
11. END OF PERIOD TOTAL NET TRUE UP (LINES C7 + C8 + C9 + C10)	(316,077,111)	(80,824,349)	(235,252,762)	291.1	(316,077,111)	(80,824,349)	(235,252,762)	291.1
12. OTHER:								
13. END OF PERIOD TOTAL NET TRUE UP (LINES C11 + C12)	(\$316,077,111)	(80,824,349)	(235,252,762)	291.1	(\$316,077,111)	(80,824,349)	(235,252,762)	291.1
J. INTEREST PROVISION								
1. BEGINNING TRUE UP (LINE C9)	(\$309,364,587)	N/A	--	--				
2. ENDING TRUE UP (LINES C7 + C9 + C10 + C12)	(314,968,919)	N/A	--	--				
3. TOTAL OF BEGINNING & ENDING TRUE UP	(624,333,505)	N/A	--	--			NOT	
4. AVERAGE TRUE UP (50% OF LINE D3)	(312,166,753)	N/A	--	--				
5. INTEREST RATE - FIRST DAY OF REPORTING MONTH	4.210	N/A	--	--				
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.300	N/A	--	--				
7. TOTAL (LINE D5 + LINE D6)	8.510	N/A	--	--			APPLICABLE	
8. AVERAGE INTEREST RATE (50% OF LINE D7)	4.255	N/A	--	--				
9. MONTHLY AVERAGE INTEREST RATE (LINE D8/12)	0.355	N/A	--	--				
10. INTEREST PROVISION (LINE D4 * LINE D9)	(\$1,108,192)	N/A	--	--				

PROGRESS ENERGY FLORIDA, INC.
GENERATING SYSTEM COMPARATIVE DATA
Schedule A-3

FUEL COST OF SYSTEM		ACTUAL	ESTIMATED	DIFFERENCE	DIFFERENCE (%)
NET GENERATION (\$)					
1	HEAVY OIL	367,233,000	398,285,740	-31,052,740	-7.8%
2	LIGHT OIL	70,125,980	68,826,765	1,299,215	1.9%
3	COAL	406,632,539	393,668,171	12,964,368	3.3%
4	GAS	605,639,570	547,013,704	58,625,866	10.7%
5	NUCLEAR	22,014,243	22,057,877	-43,634	-0.2%
6					
7					
8	TOTAL (\$)	1,471,645,332	1,429,852,257	41,793,075	2.9%
SYSTEM NET GENERATION (MWH)					
9	HEAVY OIL	6,561,036	6,826,094	-265,058	-3.9%
10	LIGHT OIL	465,368	545,117	-79,749	-14.6%
11	COAL	15,834,367	16,302,698	-468,331	-2.9%
12	GAS	8,539,765	9,459,754	-919,989	-9.7%
13	NUCLEAR	5,828,926	6,128,802	-299,876	-4.9%
14					
15					
16	TOTAL (MWH)	37,229,462	39,262,465	-2,033,003	-5.2%
UNITS OF FUEL BURNED					
17	HEAVY OIL (BBL)	10,324,044	11,005,381	-681,337	-6.2%
18	LIGHT OIL (BBL)	1,093,100	1,300,083	-206,983	-15.9%
19	COAL (TON)	6,248,696	6,229,421	19,275	0.3%
20	GAS (MCF)	68,576,640	76,769,049	-8,192,409	-10.7%
21	NUCLEAR (MMBTU)	60,045,673	63,137,599	-3,091,926	-4.9%
22					
23					

PROGRESS ENERGY FLORIDA, INC.
GENERATING SYSTEM COMPARATIVE DATA

Schedule A-3

FUEL COST OF SYSTEM		ACTUAL	ESTIMATED	DIFFERENCE	DIFFERENCE (%)
BTUS BURNED (MILLION BTU)					
24	HEAVY OIL	68,045,395	71,534,978	-3,489,583	-4.9%
25	LIGHT OIL	6,269,167	7,540,480	-1,271,313	-16.9%
26	COAL	153,353,784	155,735,552	-2,381,768	-1.5%
27	GAS	70,972,264	76,769,049	-5,796,785	-7.6%
28	NUCLEAR	60,045,673	63,137,599	-3,091,926	-4.9%
29					
30					
31	TOTAL (MILLION BTU)	358,686,283	374,717,658	-16,031,375	-4.3%
GENERATION MIX (% MWH)					
32	HEAVY OIL	17.6	17.39	0.2	1.4%
33	LIGHT OIL	1.2	1.39	-0.1	-10.0%
34	COAL	42.5	41.52	1.0	2.4%
35	GAS	22.9	24.09	-1.2	-4.8%
36	NUCLEAR	15.7	15.61	0.0	0.3%
37					
38					
39	TOTAL (% MWH)	100.0	100.0	0.0	0.0%

PROGRESS ENERGY FLORIDA, INC.
GENERATING SYSTEM COMPARATIVE DATA

Schedule A-3

FUEL COST OF SYSTEM		ACTUAL	ESTIMATED	DIFFERENCE	DIFFERENCE (%)
FUEL COST PER UNIT (\$)					
40	HEAVY OIL (\$/BBL)	35.57	36.19	-0.62	-1.7%
41	LIGHT OIL (\$/BBL)	64.15	52.94	11.21	21.2%
42	COAL (\$/TON)	65.07	63.19	1.88	3.0%
43	GAS (\$/MCF)	8.83	7.13	1.71	23.9%
44	NUCLEAR (\$/MBTU)	0.37	0.35	0.02	4.9%
45					
46					
FUEL COST PER MILLION BTU (\$/MILLION BTU)					
47	HEAVY OIL	5.40	5.57	-0.17	-3.1%
48	LIGHT OIL	11.19	9.13	2.06	22.5%
49	COAL	2.65	2.53	0.12	4.9%
50	GAS	8.53	7.13	1.41	19.8%
51	NUCLEAR	0.37	0.35	0.02	4.9%
52					
53					
54	SYSTEM (\$/MBTU)	4.10	3.82	0.29	7.5%
BTU BURNED PER KWH (BTU/KWH)					
55	HEAVY OIL	10,371	10,480	-108	-1.0%
56	LIGHT OIL	13,471	13,833	-361	-2.61%
57	COAL	9,685	9,553	132	1.4%
58	GAS	8,311	8,115	195	2.4%
59	NUCLEAR	10,301	10,302	0	0.0%
60					
61					
62	SYSTEM (BTU/KWH)	9,634	9,544	91	0.9%

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PROGRESS ENERGY FLORIDA, INC.
GENERATING SYSTEM COMPARATIVE DATA

01-2005 Thru 12-2005
FINAL

Schedule A-3

FUEL COST OF SYSTEM		ACTUAL	ESTIMATED	DIFFERENCE	DIFFERENCE (%)
GENERATED FUEL COST PER KWH (CENTS/KWH)					
63	HEAVY OIL	5.60	5.83	-0.24	-4.1%
64	LIGHT OIL	15.07	12.63	2.44	19.3%
65	COAL	2.57	2.41	0.15	6.3%
66	GAS	7.09	5.78	1.31	22.6%
67	NUCLEAR	0.38	0.36	0.02	4.9%
68					
69					
70	SYSTEM (CENTS/KWH)	3.95	3.64	0.31	8.5%

PROGRESS ENERGY FLORIDA, INC.
SYSTEM NET GENERATION AND FUEL COST

01-2005 Thru 12-2005
FINAL

Schedule A-4

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
PLANT	NET CAP (MW)	NET GENERATION (MWH)	CAP FAC (%)	EQUIV AVAIL FAC (%)	NET OUTPUT FAC (%)	AVG NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURN (UNITS)	FUEL HEAT VALUE (MMBTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST (\$)	FUEL COST PER KWH CENTS/KWH	FUEL COST PER UNIT (\$)
Steam													
Anclote													
UNIT 1	510	2,139,303.00	48			10,059				21,519,990	116,532,652	5.447	
		2,115,109.68					#6	3,226,888	6.594	21,276,621	114,401,216	5.409	35.452
		22,196.02					GS	214,308	1.042	223,277	1,899,308	8.557	8.863
		1,997.30					#2	3,663	5.485	20,092	232,128	11.622	63.371
UNIT 2	509	2,162,857.00	49			10,109				21,863,380	118,388,269	5.474	
		2,124,640.17					#6	3,250,842	6.607	21,477,062	114,879,372	5.407	35.338
		35,444.84					GS	342,158	1.047	358,296	3,197,136	9.020	9.344
		2,771.99					#2	4,835	5.795	28,021	311,761	11.247	64.480
Bartow													
UNIT 1	122	613,490.00	57			10,779				6,612,750	33,591,961	5.476	
		612,859.25					#6	1,004,885	6.574	6,605,951	33,484,824	5.464	33.322
		0.00					GS	0	0.000	0	31,585	0.000	
		630.75					#2	1,168	5.821	6,799	75,552	11.978	64.685
UNIT 2	120	581,590.00	55			10,945				6,365,226	32,215,616	5.539	
		581,590.00					#6	967,999	6.576	6,365,226	32,215,616	5.539	33.281
UNIT 3	206	773,279.00	43			10,448				8,079,374	41,405,788	5.355	
		761,822.68					#6	1,208,520	6.586	7,959,677	40,479,729	5.314	33.495
		11,456.32					GS	115,413	1.037	119,698	926,059	8.083	8.024
Crystal River 1 & 2													
UNIT 1	381	2,439,670.00	73			10,308				25,147,718	69,748,792	2.859	
		7,367.30					#2	13,129	5.784	75,941	897,206	12.178	68.338
		2,432,302.70					CA	1,015,270	24.695	25,071,777	68,851,586	2.831	67.816
UNIT 2	477	2,753,402.00	66			9,893				27,239,369	75,534,911	2.743	
		7,285.12					#2	12,459	5.785	72,072	837,552	11.497	67.225
		2,746,116.88					CA	1,100,287	24.691	27,167,297	74,697,359	2.720	67.889

PROGRESS ENERGY FLORIDA, INC.
SYSTEM NET GENERATION AND FUEL COST

01-2005 Thru 12-2005
FINAL

Schedule A-4

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
PLANT	NET CAP (MW)	NET GENERATION (MWH)	CAP FAC (%)	EQUIV AVAIL FAC (%)	NET OUTPUT FAC (%)	AVG NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURN (UNITS)	FUEL HEAT VALUE (MMBTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST (\$)	FUEL COST PER KWH CENTS/KWH	FUEL COST PER UNIT (\$)
Crystal River 4 & 5													
UNIT 4	717	5,308,624.00	85			9,464				50,241,000	132,445,405	2.495	
		22,292.05					#2	36,434	5.791	210,973	2,366,659	10.617	64.957
		5,286,331.95					CA	2,044,416	24.472	50,030,027	130,078,747	2.461	63.626
UNIT 5	725	5,384,438.00	85			9,514				51,227,575	134,602,636	2.500	
		15,019.13					#2	24,686	5.788	142,892	1,597,789	10.638	64.724
		5,369,418.87					CA	2,088,723	24.457	51,084,683	133,004,847	2.477	63.678
Suwannee Plant													
UNIT 1	0	83,761.00	0			12,710				1,064,589	7,842,278	9.363	
		78,879.16					#6	153,135	6.547	1,002,542	7,307,061	9.264	47.716
		4,843.67					GS	59,958	1.027	61,562	529,350	10.929	8.829
		38.17					#2	83	5.844	485	5,867	15.371	70.687
UNIT 2	0	83,810.00	0			12,577				1,054,114	7,719,337	9.211	
		83,776.15					#6	160,986	6.545	1,053,689	7,715,588	9.210	47.927
		33.85					#2	73	5.832	426	3,749	11.075	51.356
UNIT 3	0	202,011.00	0			11,420				2,307,011	17,067,950	8.449	
		201,802.26					#6	350,786	6.570	2,304,627	16,749,592	8.300	47.749
		25.73					GS	286	1.027	294	299,076	1,162.363	1,045.720
		183.02					#2	365	5.726	2,090	19,282	10.535	52.827
TOTAL	3,767	22,526,235.00				9,887				222,722,097	787,095,595	3.494	
Nuclear													
Crystal River 3													
UNIT 3	865	5,828,926.00	77			10,302				60,047,477	22,009,476	0.378	
		0					NF	60,045,673	1.000	60,045,673	22,014,243	0.000	0.367
		0					#2	312	5.783	1,804	-4,767	0.000	-15.279
TOTAL	865	5,828,926.00				10,302				60,047,477	22,009,476	0.378	
Gas Turbine													
Avon Park Peaker													
	56	20,105.00	4			16,965				341,090	2,643,180	13.147	
		3,809.82					#2	11,177	5.783	64,635	666,151	17.485	59.600
		16,295.18					GS	266,965	1.036	276,455	1,977,029	12.133	7.406
Bartow Peaker													
	197	80,934.00	5			15,646				1,266,257	11,488,182	14.195	

PROGRESS ENERGY FLORIDA, INC.
SYSTEM NET GENERATION AND FUEL COST

01-2005 Thru 12-2005
FINAL

Schedule A-4

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
PLANT	NET CAP (MW)	NET GENERATION (MWH)	CAP FAC (%)	EQUIV AVAIL FAC (%)	NET OUTPUT FAC (%)	AVG NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURN (UNITS)	FUEL HEAT VALUE (MMBTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST (\$)	FUEL COST PER KWH CENTS/KWH	FUEL COST PER UNIT (\$)
		31,144.13					#2	83,790	5.815	487,267	4,888,973	15.698	58.348
		49,789.87					GS	749,038	1.040	778,990	6,599,209	13.254	8.810
Layboro Peaker	200	55,145.00	3			13,800				760,992	9,272,180	16.814	
		55,145.00					#2	131,137	5.803	760,992	9,272,180	16.814	70.706
Lebary Peaker	610	364,641.00	7			13,973				5,095,276	45,916,771	12.592	
		111,136.17					#2	268,386	5.786	1,552,951	16,955,245	15.256	63.175
		253,504.83					GS	3,399,886	1.042	3,542,325	28,961,526	11.424	8.518
Liggins Peaker	116	56,169.00	6			17,070				958,825	7,480,462	13.318	
		44.96					#2	133	5.770	767	4,671	10.390	35.120
		56,124.04					GS	922,915	1.038	958,057	7,475,791	13.320	8.100
Lines Energy	1,573	6,071,653.00	44			7,207				43,759,540	376,032,817	6.193	
		2,031.94					#2	2,615	5.600	14,645	107,304	5.281	41.034
		6,069,621.06					GS	42,355,861	1.033	43,744,895	375,925,513	6.194	8.875
Intercession City Peaker	985	827,614.00	10			13,267				10,979,983	104,264,944	12.598	
		143,310.88					#2	327,641	5.803	1,901,310	22,358,403	15.601	68.241
		684,303.12					GS	8,750,376	1.038	9,078,673	81,906,542	11.969	9.360
Lo Pinar Peaker	13	1,475.00	1			18,442				27,202	282,343	19.142	
		1,475.00					#2	4,701	5.786	27,202	282,343	19.142	60.060
Luannee Peaker	173	103,643.00	7			14,406				1,493,115	17,386,904	16.776	
		29,310.57					#2	72,251	5.844	422,258	4,419,695	15.079	61.171
		74,332.43					GS	1,036,029	1.034	1,070,857	12,967,209	17.445	12.516
Liger Bay Cogen	215	884,459.00	47			7,979				7,057,309	57,727,309	6.527	
		884,459.00					GS	6,797,713	1.038	7,057,309	57,727,309	6.527	8.492
Lurner Peaker	151	32,282.00	2			14,731				475,546	4,825,174	14.947	
		32,282.00					#2	82,255	5.781	475,546	4,825,174	14.947	58.661
Lniv of Florida Cogen	48	376,181.00	89			9,840				3,701,575	25,219,995	6.704	
		0.00					#2	0	0.000	0	3,065	0.000	0.000
		376,181.00					GS	3,565,734	1.038	3,701,575	25,216,930	6.703	7.072
TOTAL	4,336	8,874,301.00				8,555				75,916,709	662,540,261	7.466	
SYSTEM TOTAL	8,968	37,229,462.00				9,634				358,686,283	1,471,645,332	3.953	

PROGRESS ENERGY FLORIDA, INC.
SYSTEM GENERATION FUEL COST
Schedule A-5

		Actual	Estimated	Difference	Difference (%)	
HEAVY OIL	1	PURCHASES				
	2	Units (BBL)	10,570,570	11,005,381	-434,811	-4.0%
	3	Unit Cost (\$/BBL)	36.41	36.19	0.22	0.6%
	4	Amount (\$)	384,883,848	398,285,740	-13,401,892	-3.4%
	5	BURNED				
	6	Units (BBL)	10,324,044	11,005,381	-681,337	-6.2%
	7	Unit Cost (\$/BBL)	35.57	36.19	-0.62	-1.7%
	8	Amount (\$)	367,233,000	398,285,740	-31,052,740	-7.8%
	9	ADJUSTMENTS				
	10	Units (BBL)	0			
	11	Amount (\$)	-94,424			
	12	ENDING INVENTORY				
	13	Units (BBL)	978,128	800,000	178,128	22.3%
	14	Unit Cost (\$/BBL)	43.65	36.21	7.44	20.5%
	15	Amount (\$)	42,697,783	28,969,200	13,728,583	47.4%
	16					
	17	DAYS SUPPLY	0	0	0	0.0%
LIGHT OIL	18	PURCHASES				
	19	Units (BBL)	1,124,598	1,300,083	-175,485	-13.5%
	20	Unit Cost (\$/BBL)	82.39	52.94	29.45	55.6%
	21	Amount (\$)	92,655,370	68,826,765	23,828,605	34.6%
	22	BURNED				
	23	Units (BBL)	1,093,100	1,300,083	-206,983	-15.9%
	24	Unit Cost (\$/BBL)	64.15	52.94	11.21	21.2%
	25	Amount (\$)	70,125,980	68,826,765	1,299,215	1.9%
	26	ADJUSTMENTS				
	27	Units (BBL)	-31,998			
	28	Amount (\$)	-2,935,243			
	29	ENDING INVENTORY				
	30	Units (BBL)	845,372	550,000	295,372	53.7%
	31	Unit Cost (\$/BBL)	72.59	50.57	22.02	43.5%
	32	Amount (\$)	61,362,991	27,813,500	33,549,491	120.6%
	33					
	34	DAYS SUPPLY	0	0	0	0.0%

PROGRESS ENERGY FLORIDA, INC.
SYSTEM GENERATION FUEL COST
Schedule A-5

		Actual	Estimated	Difference	Difference (%)
COAL	35 PURCHASES				
	36 Units (TON)	6,065,674	6,229,421	-163,747	-2.6%
	37 Unit Cost (\$/TON)	66.32	63.19	3.12	4.9%
	38 Amount (\$)	402,253,342	393,668,171	8,585,171	2.2%
	39 BURNED				
	40 Units (TON)	6,248,696	6,229,421	19,275	0.3%
	41 Unit Cost (\$/TON)	65.07	63.19	1.88	3.0%
	42 Amount (\$)	406,632,539	393,668,171	12,964,368	3.3%
	43 ADJUSTMENTS				
	44 Units (TON)	0			
	45 Amount (\$)	-265,077			
	46 ENDING INVENTORY				
	47 Units (TON)	443,260	550,000	-106,740	-19.4%
	48 Unit Cost (\$/TON)	71.38	63.70	7.69	12.1%
	49 Amount (\$)	31,642,053	35,034,395	-3,392,342	-9.7%
	50				
	51 DAYS SUPPLY	0	0	0	0.0%
OTHER	52				
	53				
	54				
	55				
	56				
	57				
	58				
	59				
	60				
	61				
	62				
	63				
	64				
	65				

PROGRESS ENERGY FLORIDA, INC.
SYSTEM GENERATION FUEL COST
Schedule A-5

		Actual	Estimated	Difference	Difference (%)	
GAS	66	BURNED				
	67	Units (MCF)	68,576,640	76,769,049	-8,192,409	-10.7%
	68	Unit Cost (\$/MCF)	8.83	7.13	1.71	23.9%
	69	Amount (\$)	605,639,570	547,013,704	58,625,866	10.7%
NUCLEAR	70	BURNED				
	71	Units (MM BTU)	60,045,673	63,137,599	-3,091,926	-4.9%
	72	Unit Cost (\$/MM BTU)	0.37	0.35	0.02	4.9%
	73	Amount (\$)	22,014,243	22,057,877	-43,634	-0.2%

NOTE: Purchase dollars and units do not include plant to plant transfers. See schedule A-5, Attachment #1 for detail of adjustments.

PROGRESS ENERGY FLORIDA, INC.
SCHEDULE F A6

POWER SOLD
FOR THE MONTH OF:
DECEMBER, 2005

(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(7)	(8)	(9)	(10)
SOLD TO	TYPE & SCHEDULE	TOTAL KWH SOLD (000)	KWH WHEELED FROM OTHER SYSTEMS (000)	KWH FROM OWN GENERATION (000)	FUEL COST C/KWH	TOTAL COST C/KWH	FUEL ADJ TOTAL \$	TOTAL COST \$	80% GAIN ON ENERGY SALES ECONOMY \$	NONFUEL AMOUNT FOR FUEL ADJ \$
ESTIMATED		118,000		118,000	4.221	4.662	4,980,660	5,500,920		520,260.00
ACTUAL										
Seminole Electric Cooperative, Inc.	Load Following	8,946		8,946	12.692	12.692	1,135,420.61	1,135,420.61		0.00
City of New Smyrna Beach, FL	Schedule H	0		0	0.000	0.000	0.00	0.00		0.00
City of New Smyrna Beach, FL	Schedule I	0		0	0.000	0.000	6,986.16	6,986.16		0.00
Cobb Electric Membership Corp.	EEI	8,342		8,342	7.999	7.642	667,235.73	637,525.68		(29,710.05)
Florida Municipal Power Agency	CR-1	75		75	8.474	7.672	6,355.99	5,754.09		(601.50)
Pennsylvania-New Jersey-Maryland Int.	MR1	6,300		6,300	8.042	9.223	380,656.60	581,057.78		200,401.18
Reedy Creek Improvement District	Schedule OS	80		80	6.746	8.456	5,397.05	6,764.55		1,367.50
Seminole Electric Cooperative, Inc.	Schedule J	450		450	8.092	8.688	36,412.75	39,097.90		2,685.15
Southern Company Services, Inc.	MR1	2,000		2,000	11.156	11.030	223,128.09	220,609.09		(2,519.00)
The Energy Authority, Inc.	Contract	5,415		5,415	7.246	8.008	392,353.84	433,651.10		41,277.26
Tennessee Valley Authority	MR1	3,423		3,423	6.202	8.242	212,296.91	282,112.31		69,815.40
Tampa Electric Company	Schedule J	1,685		1,685	8.814	12.011	148,510.34	202,379.94		53,869.60
Tampa Electric Company	CR-1	1,210		1,210	4.994	7.622	60,426.63	92,231.08		31,804.45
South Carolina Electric & Gas	EEI	100		100	6.670	6.972	6,670.46	6,972.06		301.60
Seminole Electric Cooperative, Inc.	CR-1	675		675	7.071	7.773	47,728.53	52,465.03		4,736.50
Reedy Creek Improvement District	Schedule H	0		0	0.000	0.000	0.00	0.00		0.00
Florida Power & Light Company	CR-1	200		200	7.196	5.573	14,392.07	11,146.07		(3,246.00)
Duke Power	EEI	300		300	7.371	11.163	22,113.36	33,488.52		11,375.16
City of Tallahassee, FL	Schedule OS	475		475	6.462	8.532	30,695.45	40,525.95		9,830.50
Adjustments										
Pennsylvania-New Jersey-Maryland Int.	MR1	0		0	0.000	0.000	0.00	(1,339.46)		(1,339.46)
Sub Total - Gain on Other Power Sales		39,676		39,676	8.561	9.544	3,396,780.17	3,786,828.46		390,048.29
CURRENT MONTH TOTAL		39,676		39,676	8.561	9.544	3,396,780.17	3,786,828.46		390,048.29
DIFFERENCE		-78,324		-78,324	4.340	4.882	(1,583,879.83)	(1,714,091.54)		(130,211.71)
DIFFERENCE %		(66.38)		(66.38)	102.83	104.73	(31.80)	(31.16)		(25.03)
CUMULATIVE ACTUAL		260,848		260,848	5.834	6.487	15,216,798.01	16,920,175.68		1,703,377.67
CUMULATIVE ESTIMATED		1,157,150		1,157,150	4.567	5.163	52,847,026.00	59,738,468.00		6,891,444.00
DIFFERENCE		-896,302		-896,302	1.267	1.324	(37,630,227.99)	(42,818,292.32)		(5,188,066.33)
DIFFERENCE %		(77.46)		(77.46)	27.73	25.65	(71.21)	(71.68)		(75.28)

PROGRESS ENERGY FLORIDA, INC.
SCHEDULE A7

PURCHASED POWER
EXCLUSIVE OF ECONOMY PURCHASES
FOR THE MONTH OF:
DECEMBER, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	FUEL COST C/KWH	TOTAL COST C/KWH	TOTAL AMOUNT FOR FUEL ADJ S	FUEL COST S
ESTIMATED		335,325			335,325	1.846	1.846	6,189,480.00	6,189,480.00
ACTUAL									
Glades	Firm	16			16	13.134	13.134	2,101.44	2,101.44
Southern Company Services, Inc	Southern UPS	308,016			308,016	1.702	1.702	5,242,432.32	5,242,432.32
Tampa Electric Company	TECO AR1	0			0	0.000	0.000	88,267.00	88,267.00
Central Power & Light	NonEconomy	63,564			63,564	3.200	3.200	2,034,048.00	2,034,048.00
Florida Municipal Power Agency	Schedule A	175			175	6.914	6.914	12,100.00	12,100.00
ADJUSTMENTS									
Southern Company Services, Inc	Southern UPS	0			0	0.000	0.000	817,743.09	817,743.09
Tampa Electric Company	TECO AR1	0			0	0.000	0.000	454.00	454.00
CURRENT MONTH TOTAL		371,771			371,771	2.205	2.205	8,197,145.85	8,197,145.85
DIFFERENCE		36,446			36,446	0.359	0.359	2,007,665.85	2,007,665.85
DIFFERENCE %		10.9			10.9	19.4	19.4	32.4	32.4
CUMULATIVE ACTUAL		4,136,756			4,136,756	2.487	2.487	102,873,489.59	102,873,489.59
CUMULATIVE ESTIMATED		4,196,258			4,196,258	2.238	2.238	93,895,836.00	93,895,836.00
DIFFERENCE		-59,502			-59,502	0.249	0.249	8,977,653.59	8,977,653.59
DIFFERENCE %		(1.4)			(1.4)	11.1	11.1	9.6	9.6

PROGRESS ENERGY FLORIDA, INC.
SCHEDULE A8

ENERGY PAYMENT TO QUALIFYING FACILITIES
FOR THE MONTH OF:
DECEMBER, 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL PURCHASED KWH (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) ENERGY COST C/KWH	(8) TOTAL COST C/KWH	(9) TOTAL AMOUNT FOR FUEL ADJ \$
ESTIMATED		402,000	0	0	402,000	2.508	2.508	10,063,620.00
ACTUAL								
Auburndale Power Partners, L.P. (AUBRDLAS) ADJ	CO-GEN	3,268 0			3,268 0	8.105	8.105	264,842.22 (79,156.83)
Auburndale Power Partners, L.P. (AUBRDLFC) ADJ	CO-GEN	7,687 0			7,687 0	2.286	2.286	175,730.31 (2,093.83)
Auburndale Power Partners, L.P. (AUBSET) ADJ	CO-GEN	51,631 0			51,631 0	3.853	3.853	1,989,347.05 376,808.67
Bay County (BAYCOUNT) ADJ	CO-GEN	3,744 0			3,744 0	2.234	2.234	83,640.96 (5,148.36)
Cargill Fertilizer, Inc. (CARGILLF) ADJ	CO-GEN	4,615 0			4,615 0	4.197	4.197	193,691.55 (133,022.92)
Central Power & Lime (FLACRUSH) ADJ	CO-GEN	0 0			0 0	0.000	0.000	0.00 0.00
Citrus World (CITRUS) ADJ	CO-GEN	0 0			0 0	0.000	0.000	0.00 (3.56)
Jefferson Power L.C. (JEFFPOWR) ADJ	CO-GEN	0 0			0 0	0.000	0.000	0.00 0.00
Lake County (LAKCOUNT) ADJ	CO-GEN	8,175 11			8,175 11	2.335	2.335	190,886.25 (1,953.92)
Lake Cogen Limited (LAKORDER) ADJ	CO-GEN	37,958 0			37,958 0	6.075	6.075	2,305,948.50 658,265.70
Metro-Dade County (METRODAE) ADJ	CO-GEN	23,618 0			23,618 0	5.219	5.219	1,232,623.42 178,216.79
Metro-Dade County (METRDDAS) ADJ	CO-GEN	108 0			108 0	6.978	6.978	7,536.24 1,344.45
Orange Cogen (ORANGEAS) ADJ	CO-GEN	4,074 0			4,074 0	7.523	7.523	306,487.02 (76,545.78)
Orange Cogen (ORANGECO) ADJ	CO-GEN	17,244 0			17,244 0	0.858	0.858	147,953.52 (337,382.42)
Orlando Cogen Limited (ORLACOGL) ADJ	CO-GEN	57,441 0			57,441 0	3.827	3.827	2,198,267.07 (130,250.65)
Orlando Cogen Limited (ORLCOGAS) ADJ	CO-GEN	1,149 142			1,149 142	7.910	7.910	90,885.90 5,584.59
Pasco Cogen Limited (PASCCOGL) ADJ	CO-GEN	41,062 0			41,062 0	2.916	2.916	1,197,367.92 (74,420.44)
Pasco County Resource Recovery (PASCOUNT) ADJ	CO-GEN	17,365 0			17,365 0	2.335	2.335	405,472.75 (4,627.29)
PCS Phosphate (QCSWFCRK) ADJ	CO-GEN	10,202 708			10,202 708	6.754	6.754	689,044.43 (135,356.90)
PCS Phosphate (OCWHSPRS) ADJ	CO-GEN	3,915 3,893			3,915 3,893	6.914	6.914	270,716.98 623,679.58
Perpetual Energy (PRPETUAL) ADJ	CO-GEN	0 0			0 0	0.000	0.000	0.00 0.00
Pinellas County Resource Recovery (PINCOUNT) ADJ	CO-GEN	43,935 0			43,935 0	2.287	2.287	1,004,793.45 (11,644.36)
Polk Power Partners, L.P. (MULBERRY) ADJ	CO-GEN	21,664 0			21,664 0	2.308	2.308	500,006.97 (3,770.89)
Polk Power Partners, L.P. (ROYSTER) ADJ	CO-GEN	8,425 0			8,425 0	2.595	2.595	218,626.67 (20,486.14)
St. Joe Forest Products (STJOEFOR) ADJ	CO-GEN	0 0			0 0	0.000	0.000	0.00 0.00
UG Telogia, LLC (TIMBER) ADJ	CO-GEN	0 0			0 0	0.000	0.000	0.00 0.00
U.S Agri-Chemicals (AGRICHEM) ADJ	CO-GEN	0 0			0 0	6.732	6.732	0.00 (13,561.35)
Wheelabrator Ridge Energy, Inc. (RIDGEGEN) ADJ	CO-GEN	12,778 0			12,778 0	4.097	4.097	523,514.66 138,550.71
Jefferson Power L.C. (JEFFAS) ADJ	CO-GEN	0 0			0 0	0.000	0.000	0.00 0.00
CURRENT MONTH TOTAL		384,812			384,812	3.865	3.865	14,950,399.69
DIFFERENCE		-17,188			-17,188	1.377	1.377	4,866,779.69
DIFFERENCE %		(4.3)			(4.3)	54.9	54.9	48.3
CUMULATIVE ACTUAL		4,211,225			4,211,225	3.196	3.196	134,602,304.61
CUMULATIVE ESTIMATED		4,728,731			4,728,731	2.553	2.553	120,730,408.00
CUMULATIVE DIFFERENCE		-517,506			-517,506	0.643	0.643	13,871,896.61
CUMULATIVE DIFFERENCE %		(10.9)			(10.9)	25.2	25.2	11.5

PROGRESS ENERGY FLORIDA, INC.
SCHEDULE A9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
FOR THE MONTH OF:
DECEMBER, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PURCHASED FROM	TYPE & & SCHEDULE	TOTAL KWH PURCHASED (000)	ENERGY COST C/KWH	TOTAL AMOUNT FOR FUEL ADJ \$	COST IF GENERATED C/KWH	COST IF GENERATED \$	FUEL SAVINGS \$
ESTIMATED		17,000	3.601	612,240.00	5.436	924,122.00	311,882.00
ACTUAL:							
SubTotal - Energy Purchases (Broker)							
Scpa	Hydro	2,082	4.206	87,548.35	4.206	87,548.35	0.00
Seminole	Load Following	-1,384	4.251	(58,828.61)	4.251	(58,828.61)	0.00
Seminole	RPR Purchase	0	0.000	0.00	0.000	0.00	0.00
Calpine Energy Services, LP	EEI	134	6.674	8,943.00	8.232	11,030.75	2,087.75
City of Chattahoochee, FL	Schedule OS	0	0.000	0.00	0.000	0.00	0.00
City of Lakeland, FL	Schedule OS	225	9.178	20,650.00	11.753	26,443.50	5,793.50
City of Tallahassee, FL	Schedule OS	350	4.331	15,160.00	6.445	22,558.65	7,398.65
City of Tallahassee, FL	Transmission Purchase	0	0.000	53,291.80	0.000	0.00	(53,291.80)
Cobb Electric Membership Corp.	EEI	23,195	6.152	1,426,985.00	9.250	2,145,552.28	718,567.28
Duke Electric Transmission	Transmission Purchase	0	0.000	14,804.14	0.000	0.00	(14,804.14)
Duke Power	EEI	206	5.650	11,639.00	9.335	19,229.76	7,590.76
Florida Power & Light Company	Schedule OS	5,500	8.632	474,750.00	12.921	710,644.50	235,894.50
Florida Power & Light Company	Transmission Purchase	0	0.000	2,042.36	0.000	0.00	(2,042.36)
Georgia Transmission Corporation	Transmission Purchase	0	0.000	4,029.36	0.000	0.00	(4,029.36)
Jacksonville Electric Authority	Transmission Purchase	0	0.000	155,363.78	0.000	0.00	(155,363.78)
New Hope Power Partnership	Schedule OS	41	8.700	3,567.00	17.187	7,046.80	3,479.80
Orlando Utilities Commission	Schedule OS	350	10.579	37,025.00	21.514	75,297.25	38,272.25
Pennsylvania-New Jersey-Maryland Int.	MR1	1,263	2.831	35,759.67	6.590	83,230.00	47,470.33
Pennsylvania-New Jersey-Maryland Int.	Transmission Purchase	0	0.000	921.25	0.000	0.00	(921.25)
Reedy Creek Improvement District	Schedule OS	150	7.087	10,630.00	10.178	15,267.40	4,637.40
Seminole Electric Cooperative, Inc	CR-1	50	7.000	3,500.00	4.029	2,014.50	(1,485.50)
Seminole Electric Cooperative, Inc	Contract	1,240	6.177	76,600.00	9.162	113,611.80	37,011.80
Seminole Electric Cooperative, Inc	Transmission Purchase	0	0.000	33,650.10	0.000	0.00	(33,650.10)
Southern Company Services, Inc	MR1	9,985	6.306	629,685.00	9.103	908,971.85	279,286.86
Southern Company Services, Inc	Transmission Purchase	0	0.000	26,956.41	0.000	0.00	(26,956.41)
The Energy Authority, Inc.	Contract	15,541	6.162	957,712.00	8.600	1,336,466.65	378,754.65
The Energy Authority, Inc.	Schedule OS	50	6.000	3,000.00	7.222	3,611.00	611.00
ADJUSTMENTS							
City of Chattahoochee, FL	Schedule OS	0	0.000	0.00	0.000	0.00	0.00
City of Tallahassee, FL	Transmission Purchase	0	0.000	(1,720.56)	0.000	0.00	1,720.56
Jacksonville Electric Authority	Transmission Purchase	0	0.000	(2.44)	0.000	0.00	2.44
Pennsylvania-New Jersey-Maryland Int.	Transmission Purchase	0	0.000	180.55	0.000	0.00	(180.55)
Seminole Electric Cooperative, Inc	Transmission Purchase	0	0.000	110.00	0.000	0.00	(110.00)
Southern Company Services, Inc	MR1	0	0.000	(18.00)	0.000	0.00	18.00
Southern Company Services, Inc	Transmission Purchase	0	0.000	285.10	0.000	0.00	(285.10)
The Energy Authority, Inc.	Contract	0	0.000	30.00	0.000	0.00	(30.00)
SubTotal - Energy Purchases (Non-Broker)		58,978	6.840	4,034,249.26	9.342	5,509,696.44	1,475,447.18
CURRENT MONTH TOTAL		58,978	6.840	4,034,249.26	9.342	5,509,696.44	1,475,447.18
DIFFERENCE		41,978	3.239	3,422,009.26	3.906	4,585,574.44	1,163,565.18
DIFFERENCE %		246.9	90.0	558.9	71.9	496.2	373.1
CUMULATIVE ACTUAL		1,531,636	9.411	144,140,480.68	12.391	189,783,302.21	45,642,821.53
CUMULATIVE ESTIMATED		471,160	5.026	23,678,334.00	6.174	29,088,146.00	5,409,812.00
DIFFERENCE		1,060,476	4.385	120,462,146.68	6.217	160,695,156.21	40,233,009.53
DIFFERENCE %		225.1	87.3	508.7	100.7	552.4	743.70

PROGRESS ENERGY FLORIDA, INC.
 SCHEDULE A12 - CAPACITY COSTS
 FOR THE PERIOD JAN - DEC 2005

Counterparty	Type	MW	Start Date - End Date	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
1 Auburndale Power Partners, L.P. (AUBRDLFC)	QF	17.00	1/1/95 - 12/31/13	532,270	503,710	503,880	503,880	503,880	503,880	503,880	503,880	503,880	503,880	503,880	503,880	6,074,780
2 Auburndale Power Partners, L.P. (AUBSET)	QF	114.18	8/1/94 - 12/31/13	2,539,288	2,426,332	2,426,332	2,426,332	2,426,332	2,426,332	2,426,332	2,426,332	2,426,332	2,426,332	2,426,332	2,426,332	29,228,938
3 Bay County (BAYCOUNT)	QF	11.00	1/1/95 - 12/31/06	262,020	248,270	248,270	248,270	248,270	248,270	248,270	248,270	248,270	248,270	248,270	248,270	2,892,990
4 Cargill Fertilizer, Inc. (CARGILLF)	QF	15.00	9/1/92 - 12/31/07	525,900	502,650	502,650	502,650	502,650	502,650	502,650	502,650	502,650	502,650	502,650	502,650	6,055,050
5 Jefferson Power L.C. (JEFFPOWR)	QF	2.00	7/1/02 - 9/30/06	(41,466)	0	0	0	9,829	15,228	17,000	17,000	(17,000)	0	0	0	590
6 Lake County (LAKCOUNT)	QF	12.75	1/1/95 - 6/30/14	499,035	472,515	472,515	472,515	472,515	472,515	472,515	472,515	472,515	472,515	472,515	472,515	5,696,700
7 Lake Cogen Limited (LAKORDER)	QF	110.00	7/1/93 - 7/31/13	2,672,818	2,534,639	2,534,639	2,534,639	2,534,639	2,534,639	2,534,639	2,534,639	2,534,639	2,534,639	2,534,639	2,534,639	30,553,842
8 Metro-Dade County (METRDADE)	QF	43.00	11/1/91 - 11/30/13	634,857	728,788	720,996	710,593	693,656	684,376	664,209	664,157	540,638	563,755	671,989	684,608	7,962,623
9 Orange Cogen (ORANGECO)	QF	74.00	7/1/95 - 12/31/24	2,276,516	2,156,989	2,167,999	2,167,999	2,167,999	2,167,999	2,167,999	2,167,999	2,167,999	2,167,999	2,167,999	2,167,999	26,113,491
10 Orlando Cogen Limited (ORLACOGL)	QF	79.20	9/1/93 - 12/31/23	1,391,406	1,657,639	1,655,942	1,653,362	1,591,172	1,419,901	1,540,701	1,788,843	1,867,862	1,874,063	1,881,135	1,865,709	20,187,735
12 Pasco Cogen Limited (PASCCOGL)	QF	109.00	7/1/93 - 12/31/08	3,287,934	3,157,922	3,157,922	3,157,922	3,361,214	3,157,922	3,157,922	3,157,922	3,157,922	3,157,922	3,157,922	2,954,630	38,025,077
13 Pasco County Resource Recovery (PASCOUNT)	QF	23.00	1/1/95 - 12/31/24	900,220	852,380	852,380	852,380	852,380	852,380	852,380	852,380	852,380	852,380	852,380	852,380	10,276,400
14 Pinellas County Resource Recovery (PINCOUNT)	QF	54.75	1/1/95 - 12/31/24	2,142,915	2,029,035	2,029,035	2,029,035	2,029,035	2,029,035	2,029,035	2,029,035	2,029,035	2,029,035	2,029,035	2,029,035	24,462,300
15 Polk Power Partners, L.P. (MULBERRY)	QF	79.20	8/1/94 - 8/8/24	3,133,663	2,640,795	2,640,795	2,640,795	2,640,795	2,640,795	2,640,795	2,640,795	2,640,795	2,640,795	2,640,795	2,640,795	32,182,410
16 Polk Power Partners, L.P. (ROYSTER)	QF	30.80	8/1/94 - 8/9/09	1,131,902	1,006,258	1,006,258	1,006,258	1,006,258	1,006,258	1,006,258	1,006,258	1,006,258	1,006,258	1,006,258	1,006,258	12,200,743
17 U.S. Agri-Chemicals (AGRICHEM)	QF	5.61	1/1/97 - 12/31/06	41,782	44,631	45,441	48,358	45,855	41,430	37,160	36,149	35,063	35,153	32,010	21,103	464,135
18 Wheelabrator Ridge Energy, Inc. (RIDGEGEN)	QF	39.60	8/1/94 - 12/31/23	959,907	800,946	800,946	800,946	800,946	800,946	800,946	800,946	800,946	800,946	792,582	792,582	9,753,570
19 UPS Power Purchase (414 total mw) - Southern	Other	414	7/19/88 - 5/31/10	4,077,384	4,693,927	4,135,988	3,698,847	4,257,418	4,584,766	4,439,050	5,817,676	4,765,112	4,346,933	4,784,341	5,844,750	55,446,192
20 Incremental Security				33,528	332,951	447,290	521,341	104,498	219,559	1,262,410	523,249	306,893	1,012,980	395,703	964,370	6,124,772
21 TECO Power Purchase (70 mw)	Other	70	3/30/93 - 2/28/11	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	7,917,204
22 Retail Wheeling				(99,751)	(38,369)	(56,266)	(8,183)	(6,698)	(18,889)	(2,981)	0	(2,488)	(22,217)	(20,692)	(71,733)	(348,286)
SUBTOTAL				27,561,696	27,411,756	26,952,779	26,627,705	26,902,408	26,949,758	27,960,936	28,850,460	27,499,467	27,814,054	27,739,511	29,100,524	331,371,255

Confidential Capacity Contracts (Aggregated):

Purchases/Sales (Net)	Other	MW	Contracts	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
Chattahoochee Capacity Purchase	Other	5.25	1	12,500	11,593	13,407	12,634	12,366	12,634	12,366	13,600	14,634	15,869	12,231	12,769	156,603
The Energy Authority Capacity Purchase	Other	200	1	0	0	0	0	0	900,000	900,000	900,000	900,000	0	0	0	3,600,000
Reedy Creek Capacity Purchase	Other	20.30	1	150,000	100,000	0	0	0	0	0	0	0	0	0	0	250,000
Reliant - Vandolah Capacity Purchase	Other	158.00	1	797,900	797,900	0	0	0	0	0	0	0	0	0	0	1,595,800
Schedule H Capacity Sales-NSB	Other	-1.00	1	(4,195)	(3,789)	(4,195)	(4,060)	(4,331)	(4,191)	(4,331)	(4,331)	(4,191)	(4,331)	(4,191)	(4,331)	(50,465)
Schedule H Capacity Sales-Reedy Creek	Other	-2.00	2	0	(5,026)	(5,026)	(5,026)	(5,026)	(5,026)	(5,026)	(5,026)	(5,026)	(5,026)	(5,026)	(5,026)	(55,286)
Central Power & Lime Capacity Purchase (133 MW)	Other	133	1	0	0	0	0	0	0	0	0	0	0	0	1,357,930	1,357,930
Total		513.25 to 523.25	8	956,205	900,677	4,186	3,548	3,009	903,418	903,009	904,243	905,418	6,512	3,014	1,361,342	6,854,582
TOTAL				28,518,100	28,312,433	26,956,965	26,631,254	26,905,418	27,853,176	28,863,945	29,754,704	28,404,884	27,820,567	27,742,525	30,461,867	338,225,836