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A SOUTHERN COMPANY

April 12, 2006

Ms. Blanca Bayo, Director
Division of the Commission Clerk and
Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0870

Dear Ms. Bayo:

Re: Docket No. 041274-EI, Order Number PSC-04-1209-FOF-EI
Application of Gulf Power Company for authority to receive
common equity contributions and to issue and sell securities

Pursuant to Rule 25-8.009, Florida Administrative Code, please find enclosed an
addendum to the Company's Consummation Report previously filed on March 30, 2006.

Thank you for your assistance in connection with this matter.

Sincerely,

- CMP _____
- COM _____
- CTR _____
- ECR ck
- GCL _____
- OPC _____ Enclosures
- RCA _____
- SCR _____
- IGA _____
- EC
- TH _____

cc: E. W. Boston, Southern Company Services
J. A. Stone, Beggs & Lane

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Application of Gulf Power Company)
for authority to receive common equity) Docket No.: 041274-EI
contributions and to issue and sell securities.) Filed: April 12, 2006
_____))
))

TO THE HONORABLE FLORIDA PUBLIC
SERVICE COMMISSION:

CONSUMMATION REPORT

GULF POWER COMPANY ("Gulf Power", "Gulf", or "the Company"), by and through its undersigned representative, and pursuant to Rule 25-8.009, Florida Administrative Code, and the reporting requirements of Order No. PSC-04-1209-FOF-EI entered in Docket No. 041274-EI on December 8, 2004, hereby submits an addendum report for the fiscal year ending December 31, 2005:

Facts of Issues

At the end of 2005, the Company had \$120.5 million of lines of credit with banks subject to renewal each year. The Company borrows primarily through a commercial paper program that has the liquidity support of committed bank credit arrangements. The Company may also borrow through various other arrangements with banks and through an extendible commercial note program. During 2005, the Company paid off short-term debt in the amount of \$50 million. Currently, the Company has \$75 million outstanding in short-term debt due October 25, 2006.

Respectfully submitted,



Terry A. Davis
Assistant Secretary and Assistant Treasurer

Dated April 12, 2006

DOCUMENT NUMBER-DATE
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