BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION 1 2 Docket No. 060003-GU In Re: Purchased Gas Recovery) Submitted for filing May 2, 2006 DIRECT TESTIMONY OF STUART L. SHOAF ON 5 BEHALF OF ST. JOE NATURAL GAS COMPANY, INC. 6 Q. Please state your name, business address, by whom you are employed and in what capacity. A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe, 10 Florida 32456, St. Joe Natural Gas Company in the 11 capacity of President and Regulatory Affairs. 12 Q. What is the purpose of your testimony? 13 A. My purpose is to discuss the final true-up for 14 the period January 2005 through December 2005. 15 Exhibits 16 Q. Would you please identify the Composite Exhibit which 17 18 you are sponsoring with this Testimony? A. Yes. As Composite Exhibit SLS-1, I am sponsoring the 19 following schedule with respect to the final 20 true-up for period January 2005 through December 2005. 21 Schedule A-7 - Final Fuel Over/Under Recovery 22 Was this schedule prepared under your direction 23 and supervision? 24 A. Yes, it was. 25

- Final True-Up January 2005 December 2005
- Q. What were the total therm sales for the period January
- 3 2005 through December 2005?
- A. Total therm sales were 1,250,882 therms.
- Q. What were total therm purchases for the period January
- 6 2005 through December 2005?
- 7 A. Total therm purchases were 1,017,360.
- 8 Q. What was the cost of gas to be recovered through the
- 9 PGA for the period January 2005 through December 2005?
- 10 A. The cost of gas purchased for January 2005 through
- 11 December 2005 was \$900,000.40.
- 12 Q. What was the amount of gas revenue collected for the
- period January 2005 through December 2005?
- 14 A. The amount of gas revenue collected to cover the cost
- of gas was \$1,057,351.11.
- 16 Q. What is the total true-up provision for the period
- January 2005 through December 2005?
- 18 A. The total true-up provision, including interest, is an
- over-recovery of \$166,016.82 for the period.
- 20 Q. What is the amount of estimated true-up included for
- January 2005 thru December 2005 in the January 2006
- 22 through December 2006 PGA factor calculation?
- 23 A. The amount of estimated true-up for the period January
- 24 thru December 2005 included in the January 2006 through
- December 2006 PGA factor calculation was an over-

recovery of \$159,872.00. Q. What is the final over/under-recovery for the January through December 2005 period to be included in the January 2007 through December 2007 projection? A. The final over-recovery for the current period to be included in the January 2007 through December 2007 projection is \$6,144.82. Q. Does this conclude your testimony? Α. Yes

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In R	₹e:	Purchased	Gas	Recovery)	Docket No. 0600	03-GU
)	Submitted for f	iling
					_	May 2, 2006	

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Testimony of Stuart L. Shoaf has been served upon all known parties of record in this docket, by U.S. mail dated this 2 $^{\rm nd}$ day of May, 2006.

Stuart L. Shoaf, President

St. Joe Natural Gas Co. Docket No. 060003-GU May 2, 2006

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