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MARTIN S. FRIEDMAN, P.A.
VALERIE L. LORD
BRIAN J. STREET

May 15, 2006

HAND DELIVERY

RECEIVED-FPSC
05 MAY 15 PM 1:48
COMMISSION
CLERK

Ms. Blanca Bayo
Commission Clerk and Administrative Services Director
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

RE: Docket No. 060255-SU; Tierra Verde Utilities, Inc.'s Application for Rate Increase in Pinellas County, Florida
Our File No.: 30057.111

Dear Ms. Bayo:

Enclosed are the following for filing in the above-referenced docket:

- Sixteen (16) copies of the Application for Increase in Rates 04226-06
- Sixteen (16) copies of the Minimum Filing Requirements (Volume I) 04227-06
- Two (2) copies of the Billing Analysis (Volume II) 04228-06
- Two (2) copies of the Additional Engineering Information (Volumes III) 04229-06
- Sixteen (16) copies of the Affidavit required by Rule 25-22.0407, Florida Administrative Code
- One (1) detailed map (See, Volume III) 04230-06
- The original and three (3) copies of the proposed Interim Rate Tariff Sheets (Exhibit "A" to the Application).

CMP _____
COM 5
CTR _____
ECR _____
GCL 1
OPC 1
RCA _____
SCR _____
SGA _____
SEC 1
OTH _____

DOCUMENT NUMBER-DATE

04226 MAY 15 06

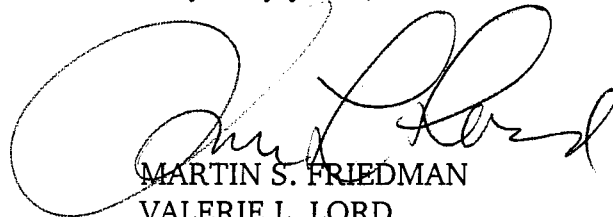
FPSC-COMMISSION CLERK

Ms. Blanca Bayo
Commission Clerk and Administrative Services Director
Florida Public Service Commission
May 15, 2006
Page 2

- The original and three (3) copies of the proposed Final Rate Tariff Sheets (Exhibit "B" to the Application).
- Sixteen copies of the Reconciliation of Accounts (Exhibit "C" to the Application).
- Our check in the amount of \$2,000.00 representing the appropriate filing fee.

Should you have any questions regarding this filing, please do not hesitate to give me a call.

Very truly yours,



MARTIN S. FRIEDMAN
VALERIE L. LORD
For the Firm

/mp
Enclosures

cc: Steve Lubertozzi, Director Regulatory Accounting
John Hoy, Regional Vice President for Operations
Patrick C. Flynn, Regional Director
Mr. Frank Seidman
Ms. Deborah Swain

M:\1 ALTAMONTE\UTILITIES INC\TIERRA VERDE\(.111) 2005 RATE CASE\PSC Clerk (Filing Application) 02.ltr.wpd

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application of
TIERRA VERDE UTILITIES, INC.
for an increase in wastewater rates
in Pinellas County, Florida

DOCKET NO. 060255-SU

APPLICATION FOR INCREASE IN RATES

Applicant, TIERRA VERDE UTILITIES, INC. (the *Utility*), by and through its undersigned attorneys and pursuant to Section 367.081 and 367.082, Florida Statutes, and Chapter 25-30, Florida Administrative Code, files this Application for an increase in its wastewater rates in Pinellas County, Florida.

Preliminary Matters

1. The following information is provided pursuant to Rule 25-30.436, Florida Administrative Code:

(a) The name of the Utility and its mailing address is:

Tierra Verde Utilities, Inc.
2335 Sanders Road
Northbrook, IL 60062

(b) The address of the Florida office is:

C/o Utilities, Inc. of Florida
200 Weathersfield Avenue
Altamonte Springs, FL 32714-4099

(c) The names and address of the persons authorized to receive notices and communications in respect to this application are:

Martin S. Friedman, Esquire
Valerie L. Lord, Esquire

DOCUMENT NUMBER-DATE

04226 MAY 15 8

FPSC-COMMISSION CLERK

Rose, Sundstrom & Bentley, LLP
Sanlando Center
2180 W. State Road 434, Suite 2118
Longwood, FL 32799
Telephone: (407) 830-6331
Facsimile: (407) 830-8522
Email: mfriedman@rsbattorneys.com
vlord@rsbattorneys.com

(b) The Utility is a Florida corporation incorporated in Florida on August 6, 1992.

The names and addresses of the persons owning more than 5% of the Utility's stock are:

Utilities, Inc. 100%
2335 Sanders Road
Northbrook, IL 60062

(c) The Utility's last rate proceeding was in Docket No. 011190-SU, an overearnings investigation which culminated in Order No. PSC-02-0778-PAA-SU dated June 10, 2002. That Order was declared final in Order No. PSC-02-0901-CO-SU on July 5, 2002.

(d) The address where the application is available for customer inspection during the time the rate application is pending is:

C/o Utilities, Inc. of Florida
200 Weathersfield Avenue
Altamonte Springs, FL 32714

(e) The Utility is requesting wastewater rates which would allow it to recover all expenses that the Utility will incur on a going-forward basis, and generate a fair rate of return on its investment in all property considered 100% used and useful in the public service.

In addition, the Utility is seeking interim wastewater rates based upon the historic test year ended December 31, 2005. The Utility has demonstrated through the supporting schedules within the attached Volume I that it is earning outside its range of reasonable

returns, calculated in accordance with Section 367.082(5), Florida Statutes. Submitted as part of Volume I are schedules of rate base (Schedules A-1 and A-2), cost of capital (Schedule D-1) and net operating income (Schedule B-1 and Schedule B-2), as applicable, pursuant to Commission Rule 25-30.437(5), F.A.C.

(f) The Affidavit of Lawrence N. Schumacher, the President of the Utility that the Utility will comply with Rule 25-22.0407, F.A.C., is attached hereto.

(g) The Utility requests that this Application be processed under the Commission's proposed agency action procedure outlined in Section 367.081(8), Florida Statutes.

(2) The appropriate filing fee of \$2,000.00 (501 to 2,000 ERCs) is filed herewith.

(3) Not applicable.

Additional Information

I.

Sixteen copies of the Utility's Financial, Rate and Engineering Minimum Filing Requirements (Form PSC/WAW 20) are provided herewith as Volume I.

II.

The Utility has costs or charges to it from an affiliate or related party. These costs are reported in Schedule B-12 of Volume I.

III.

There has been no new land recorded on the Utility's books since the Utility's last rate proceeding.

IV.

Two copies of the Billing Analysis Schedules as required by Rule 25-30.437(4) are

provided herewith as Volume II.

V.

Two copies of the Additional Engineering Information required by Rule 25-30.440(2)-(10), F.A.C. are provided herewith as Volume III.

VI.

One copy of a detailed system map as required by Section 25-30.440(1)(a) and (b) is included in Volume III.

VII.

The original and two copies of the Revised Tariff Sheets reflecting the proposed interim wastewater rates are attached hereto as Exhibit "A".

VIII.

The original and two copies of the Revised Tariff Sheets reflecting the proposed final wastewater rates are attached hereto as Exhibit "B".

IX.

A reconciliation of the annual report to the trial balance and MFRs is attached hereto as Exhibit "C".

X.

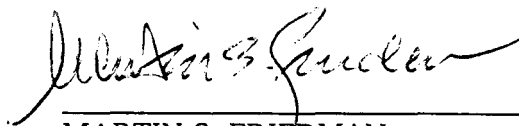
The Utility requests that the Commission not withhold consent to the effectiveness of the proposed final wastewater rate increase as requested in this Application, or in the alternative, that the Commission grant interim rates pursuant to Section 367.082, F.S. in accordance with the schedules contained in Volume I and the tariffs contained in Exhibits "A" and "B".

WHEREFORE, the Utility requests that the Florida Public Service Commission do the following:

1. Accept jurisdiction of this Application to grant an increase in wastewater rates utilizing the PAA procedure outlined in Section 367.081(8), F.S.
2. Not withhold consent to the effectiveness of the wastewater rates requested as final, or in the alternative, to grant the interim wastewater rates as requested herein and contained in the tariffs included as Exhibit "A".
3. Grant final wastewater rates as requested herein and contained in the tariffs included in Exhibit "B".
4. Provide such other and further relief as is fair, just and equitable.

Respectfully submitted this 15 day of
May, 2006, by:

ROSE, SUNDSTROM & BENTLEY, LLP
Sanlando Center
2180 W. State Road 434, Suite 2118
Longwood, FL 32799
Telephone: (407) 830-6331



MARTIN S. FRIEDMAN
VALERIE L. LORD
For the Firm

NOTE:

IN ACCORDANCE WITH PUBLIC SERVICE COMMISSION RULE 25-22.0407(2), THE MFRs, WHEN ACCEPTED BY THE COMMISSION, CAN BE OBTAINED FROM THE UTILITY UPON REQUEST.

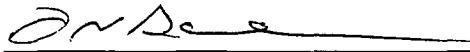
AFFIDAVIT OF LAWRENCE N. SCHUMACHER

AFFIDAVIT OF LAWRENCE N. SCHUMACHER

STATE OF ILLINOIS

COUNTY OF COOK

BEFORE ME, personally appeared LAWRENCE N. SCHUMACHER, who is the President of Tierra Verde Utilities, Inc., who states that Tierra Verde Utilities, Inc. will comply with the noticing requirements of Rule 25-22.0407, Florida Administrative Code.




Lawrence N. Schumacher

STATE OF ILLINOIS

COUNTY OF COOK

Sworn to and subscribed before me this 5TH day of May, 2006, by Lawrence N. Schumacher, President of Tierra Verde Utilities, Inc., who is personally known to me or has produced _____ as identification.



NOTARY PUBLIC - STATE OF ILLINOIS
Printed Name: Joy Rosen
My Commission Expires: June 30, 2007

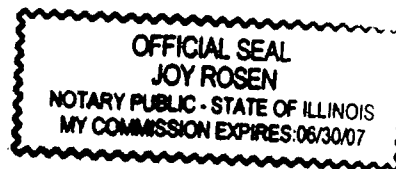


EXHIBIT "A"

Tariff – Proposed Interim Rates

TIERRA VERDE UTILITIES, INC.
WASTEWATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For wastewater service to all Customers for which no other schedule applies.
- LIMITATIONS - Subject to all of the Rules and Regulations of this tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Bi- Monthly

RATES -

<u>Meter Size</u>	<u>Base Facility Charge</u>
5/8" x 3/4"	\$ 39.36
1"	\$ 98.43
1 1/2"	\$ 196.82
2"	\$ 314.92
3"	\$ 590.40
4"	\$ 984.08
6"	\$1,968.16

Gallonage Charge
(Per 1,000 gallons) \$ 2.12

MINIMUM CHARGE - Base Facility Charge Per Month

BASE FACILITY CHARGE - Any customer requests that service be terminated for any length of time, will pay the Base Facility Charge during that period of termination. An amount equal to the Base Facility Charge for the period of service termination will be collected as a condition precedent to the restoration of service.

TERMS OF PAYMENT - Bills are due and payable when rendered and become delinquent if not paid within twenty (20) days. After five (5) working days written notice is mailed to the Customer, separate and apart from any other bill, service may then be discontinued in accordance with Rule 25-30.320, Florida Administrative Code.

EFFECTIVE DATE - _____, 2006

TYPE OF FILING - Interim Rates

Lawrence N. Schumacher
ISSUING OFFICER

President
TITLE

TIERRA VERDE UTILITIES, INC.
WASTEWATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE GS

AVAILABILITY - Available throughout the service area for the Company..

APPLICABILITY - To any customer for which no other schedule applies.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Bi-Monthly

RATE - \$78.21 Flat Rate

MINIMUM CHARGE - \$78.21 per month.

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.

EFFECTIVE DATE - _____, 2006

TYPE OF FILING - Interim Rates

Lawrence N. Schumacher
ISSUING OFFICER

President
TITLE

TIERRA VERDE UTILITIES, INC.
WASTEWATER TARIFF

MULTI-FAMILY

RATE SCHEDULE MS

- AVAILABILITY - Available throughout the service area for the Company..
- APPLICABILITY - For wastewater service to all master-metered residential customers including, but not limited to, condominiums, Apartments, and Mobile Home Parks.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Bi-Monthly.
- RATE - Not applicable
- TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.
- EFFECTIVE DATE -
- TYPE OF FILING -

Lawrence N. Schumacher
ISSUING OFFICER

President
TITLE

EXHIBIT "B"

Tariff – Proposed Final Rates

TIERRA VERDE UTILITIES, INC.
WASTEWATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For wastewater service to all Customers for which no other schedule applies.
- LIMITATIONS - Subject to all of the Rules and Regulations of this tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Bi- Monthly

RATES -

<u>Meter Size</u>	<u>Base Facility Charge</u>
5/8" x 3/4"	\$ 44.61
1"	\$ 111.53
1 1/2"	\$ 223.03
2"	\$ 356.86
3"	\$ 669.15
4"	\$1,115.13
6"	\$2,230.25

Gallonage Charge
(Per 1,000 gallons) \$ 2.40

MINIMUM CHARGE - Base Facility Charge Per Month

BASE FACILITY CHARGE - Any customer requests that service be terminated for any length of time, will pay the Base Facility Charge during that period of termination. An amount equal to the Base Facility Charge for the period of service termination will be collected as a condition precedent to the restoration of service.

TERMS OF PAYMENT - Bills are due and payable when rendered and become delinquent if not paid within twenty (20) days. After five (5) working days written notice is mailed to the Customer, separate and apart from any other bill, service may then be discontinued in accordance with Rule 25-30.320, Florida Administrative Code.

EFFECTIVE DATE - _____, 2006

TYPE OF FILING - Final Rates

Lawrence N. Schumacher
ISSUING OFFICER

President
TITLE

TIERRA VERDE UTILITIES, INC.
WASTEWATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE GS

- AVAILABILITY - Available throughout the service area for the Company..
- APPLICABILITY - To any customer for which no other schedule applies.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Bi-Monthly
- RATE - \$ 88.62 Flat Rate
- MINIMUM CHARGE - \$ 88.62 per month.
- TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.
- EFFECTIVE DATE - _____, 2006
- TYPE OF FILING - Final Rates

Lawrence N. Schumacher
ISSUING OFFICER

President
TITLE

TIERRA VERDE UTILITIES, INC.
WASTEWATER TARIFF

MULTI-FAMILY

RATE SCHEDULE MS

- AVAILABILITY - Available throughout the service area for the Company..
- APPLICABILITY - For wastewater service to all master-metered residential customers including, but not limited to, condominiums, Apartments, and Mobile Home Parks.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Bi-Monthly.
- RATE - Not applicable
- TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.
- EFFECTIVE DATE -
- TYPE OF FILING -

Lawrence N. Schumacher
ISSUING OFFICER

President
TITLE

EXHIBIT "C"

Reconciliations of Annual Report to MFR to Trial Balance

VOLUME I

Financial, Rate and Engineering Minimum Filing Requirements

VOLUME II

Billing Analysis

VOLUME III

Additional Engineering Information

Tierra Verde Utilities, Inc.
Reconciliation of Accounts
As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
			<u>Water</u>		
408.10	Utility Regulatory Assessment Fee	\$ 27,587	4081301	GROSS RECEIPTS TAX	\$ 27,436
			4081303	FRANCHISE TAX	\$ 151
					\$ 27,587
408.11	Property Taxes	\$ 2,210	4081121	REAL ESTATE TAX	\$ 291
			4081122	PERS PROP & ICT TAX	\$ 1,919
					\$ 2,210
408.12	Payroll Taxes	\$ 3,779	4081201	FICA EXPENSE	\$ 3,675
			4091050	FED UNEMPLOYMENT TAX	\$ 8
			4091060	ST UNEMPLOYMENT TAX	\$ -
			4091123	ST UNEMPLOYMENT TAX-IL	\$ 96
					\$ 3,779
409.1	Income Taxes	\$ (56,675)	4091000	INCOME TAXES-FEDERAL	\$ (55,902)
			4091100	INCOME TAXES-STATE	\$ (773)
					\$ (56,675)
410.10	Deferred Federal Income Taxes	\$ 15,449	4101000	DEF INCOME TAX-FEDERAL	\$ 15,449
410.11	Deferred State Income Taxes	\$ 2,638	4101100	DEF INCOME TAXES-STATE	\$ 2,638
420	Allowance for Funds Used During Constr	\$ 1,644	4201000	INTEREST DURING CONSTRUCTION	\$ (1,644)
351	Organization	\$ -	3511001	ORGANIZATION	\$ -
352	Franchises	\$ 3,430	3521020	FRANCHISES	\$ 3,430
354	Structures and Improvements	\$1,827,970	3542011	LIFT STATION	\$ 393,534
			3547021	PLANT SPECIAL	\$ 1,401,603
			3547003	BLDGS & STRUCTS	\$ -
			3547050	SEWER PLANT ALLOCATED	\$ 32,833
					\$ 1,827,970
360	Collection Sewers - Force	\$ 255,870	3602006	SEWAGE SERVICE LINES	\$ 171,406
			3602007	FORCE OR VACUUM MAINS	\$ 84,464
					\$ 255,870
361	Collection Sewers - Gravity	\$1,189,444	3612008	SEWER MAINS	\$ 1,055,115
			3612010	MANHOLES	\$ 134,329
					\$ 1,189,444
380	Treatment and Disposal Equipment	\$ 2,144	3804004	SEWER LAGOONS	\$ 2,144
382	Outfall Sewer Lines	\$ -	3824009	OUTFALL LINES	\$ -
390	Office Furniture and Equipment	\$ 672	3907090	OFF STRUCT & IMPRV	\$ -
			3907091	OFF FURN & EQPT	\$ 672
					\$ 672
391	Transportation Equipment	\$ -	103	TRANSPORTATION EQPT.	\$ -
393	Tools, Shop and Garage Equipment	\$ 264	3937094	TOOLS SHOP & MISC EQPT	\$ 264
396	Communication Equipment	\$ 553	3967097	COMMUNICATION EQPT	\$ 553
398	Other Tangible Plant	\$ 3,765	104	COMPUTERS	\$ 3,765
354	Structures and Improvements	\$ 56,208	4032090	DEPRECIATION-10190	\$ 639
			4032091	DEPRECIATION-10191	\$ 565
			4032093	DEPRECIATION-10193	\$ 12
			4032094	DEPRECIATION-10194	\$ 158
			4032095	DEPRECIATION-10195	\$ 4
			4032097	DEPRECIATION-10197	\$ 117
			4033011	DEPRECIATION-10211	\$ 12,945

Tierre Verde Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
			4033021	DEPRECIATION-10221	\$ 41,768
					\$ 56,208
360	Collection Sewers - Force	\$ 8,652	4033006	DEPRECIATION-10206	\$ 5,667
			4033007	DEPRECIATION-10207	\$ 2,985
					\$ 8,652
361	Collection Sewers - Gravity	\$ 27,683	4033008	DEPRECIATION-10208	\$ 23,225
			4033010	DEPRECIATION-10210	\$ 4,458
					\$ 27,683
380	Treatment and Disposal Equipment	\$ 61	4033004	DEPRECIATION-10204	\$ 61
390	Office Furniture and Equipment	\$ 45	4033090	DEPRECIATION-10290	\$ -
			4033091	DEPRECIATION-10291	\$ 45
					\$ 45
391	Transportation Equipment	\$ -	4032092	DEPRECIATION-10300	\$ -
393	Tools, Shop and Garage Equipment	\$ 72	4033094	DEPRECIATION-10294	\$ 17
			4033097	DEPRECIATION-10297	\$ 55
394	Laboratory Equipment	\$ -	4033095	DEPRECIATION-10295	\$ -
397	Miscellaneous Equipment-Allocation from	\$ 716	4032098	DEPRECIATION-COMPUTER	\$ 716
354	Structures and Improvements	\$1,290,390	1084011	ACCUM DEPR.-10211	\$ 137,944
			1084021	ACCUM DEPR.-10221	\$ 1,144,089
			1084050	ACCUM DEPR.-10250	\$ 8,357
					\$ 1,290,390
360	Collection Sewers - Force	\$ 82,706	1084006	ACCUM DEPR.-10206	\$ 74,201
			1084007	ACCUM DEPR.-10207	\$ 8,505
					\$ 82,706
361	Collection Sewers - Gravity	\$ 518,249	1084008	ACCUM DEPR.-10208	\$ 445,134
			1084010	ACCUM DEPR.-10210	\$ 73,115
					\$ 518,249
380	Treatment and Disposal Equipment	\$ 1,161	1084004	ACCUM DEPR.-10204	\$ 1,161
382	Outfall Sewer Lines	\$ -	1083050	ACC. DEPR-WATER ALLOCATED	\$ -
390	Office Furniture and Equipment	\$ 822	1084090	ACCUM DEPR.-10290	\$ -
			1084091	ACCUM DEPR.-10291	\$ 822
					\$ 822
391	Transportation Equipment	\$ -	110	ACCUM.DEPR.-TRANSPORTATION	\$ -
393	Tools, Shop and Garage Equipment	\$ 644	1084094	ACCUM DEPR.-10294	\$ 91
			1084097	ACCUM DEPR.-10297	\$ 553
					\$ 644
394	Laboratory Equipment	\$ -	1084095	ACCUM DEPR.-10295	\$ -
397	Miscellaneous Equipment-Allocation from	\$ (119,650)	109	ACCUM.DEPR.-COMPUTER	\$ 3,190
			1084000	ACCUM DEPR.-10200	\$ (122,840)
					\$ (119,650)
521.1	Residential Revenues	\$ 606,774	5221000	SEWER REVENUE	\$ (599,309)
			5221099	SEWER REVENUE ACCRUALS	\$ (7,465)
			5222030	SEWER REVENUE-COMMERCIAL	\$ -
					\$ (606,774)
536	Other Wastewater Revenues	\$ -	4711000	MISC SERVICE REVENUES	\$ -
	(Including Allowance for Funds Prudently Invested or AFPI)		4741003	NEW CUSTOMER CHGE - W & S	\$ -

Tierre Verde Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
			4741008	NSF CHECK CHARGE	\$ -
			4741009	CUT-OFF CHARGE	\$ -
					\$ -
701	Salaries and Wages - Employees	\$ 46,173	6019020	SALARIES-CHGD TO PLT-WSC	\$ (5,191)
			6019040	SALARIES-OPERATIONS	\$ 31,185
			6019045	SALARIES-WTR SERV-COMPUTERS	\$ 24
			6019050	SALARIES-OFFICE	\$ 20,155
			6019054	SALARIES-IL ADMIN	\$ -
					\$ 46,173
704	Employee Pensions and Benefits	\$ 10,659	6049010	HEALTH INS REIMBURSEMENTS	\$ 10,659
			6049011	EMPLOYEE INS DEDUCTIONS	\$ -
			6049012	HEALTH COSTS & OTHER	\$ -
			6049015	DENTAL INS REIMBURSEMENTS	\$ -
			6049020	PENSION CONTRIBUTIONS	\$ -
			6049040	DEF COMPENSATION	\$ -
			6049050	HEALTH INS PREMIUMS	\$ -
			6049055	DENTAL PREMIUMS	\$ -
			6049060	TERM LIFE INS	\$ -
			6049070	E S O P CONTRIBUTIONS	\$ -
			6049080	DISABILITY INSURANCE	\$ -
			6049090	OTHER EMP PENS & BENEFITS	\$ -
					\$ 10,659
710	Purchased Sewage Treatment	\$ 493,926	502	PURCHASED WATER /SEWER	\$ 493,926
711	Sludge Removal Expense	\$ 2,200	7754008	SEWER-SLUDGE HAULING	\$ 2,200
715	Purchased Power	\$ 5,009	7151020	ELEC PWR - SEWER SYSTEM	\$ 5,009
718	Chemicals	\$ -	6181010	CHLORINE	\$ -
			6181090	OTHER CHEMICALS (TREATMENT)	\$ -
					\$ -
720	Materials and Supplies	\$ 27,399	7754003	SEWER-MAINT SUPPLIES	\$ -
			7754006	SEWER-MAINT REPAIRS	\$ 6,169
			7754009	SEWER-ELEC EQUIPT REPAIR	\$ -
			7754011	SEWER-SEWER RODDING	\$ 5,360
			7755070	SEWER PERMITS	\$ 57
			7758490	SEWER-OTHER MAINT EXP	\$ -
			6205003	OPERATORS EXPENSES	\$ 35
			6759017	OPERATORS-CLEANING SUPPLIES	\$ -
			6759018	OPERATORS-OTHER OFFICE EXPENSES	\$ 119
			6759019	OPERATORS-PUBLICATIONS/SUSCRIPTIONS	\$ 8
			6759080	MAINT-DEFERRED CHARGES	\$ 15,288
			6759405	COMMUNICATION EXPENSES	\$ -
			6759412	UNIFORMS	\$ -
			6759413	OPERATORS-POSTAGE	\$ -
			6759414	OPERATORS-OFFICE SUPPLY STORES	\$ -
			6759416	OPERATORS-MEMBERSHIPS	\$ 361
			6759430	SALES/USE TAX EXPENSE	\$ 2
			6355030	TESTING EQUIP & CHEM	\$ -
			7352020	SEWER TESTS	\$ -
					\$ 27,399
732	Contractual Services - Accounting	\$ 4,210	6329002	AUDIT FEES	\$ 4,210
			6329014	TAX RETURN REVIEW	\$ -
					\$ 4,210
733	Contractual Services - Legal	\$ -	6338001	LEGAL FEES	\$ -
736	Contractual Services - Other	\$ -	6369003	TEMP EMPLOY - CLERICAL	\$ -
			6369005	OUTSIDE COMPUTER SERV	\$ -
			6369006	EMPLOY FINDER FEES	\$ -
			6369007	COMPUTER MAINT	\$ -
			6369008	DIRECTORS FEES	\$ -

Tierre Verde Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA Account	Account Name	Amount	Utilities, Inc. Account	Account Name	Amount
			6369009	COMPUTER-AMORT & PROG COST	\$ -
			6369090	OTHER DIR OUTSIDE SERVICES	\$ -
					\$ -
750	Transportation Expenses	\$ 118	6501020	GASOLINE	\$ 118
			6501030	AUTO REPAIR & TIRES	\$ -
			6501040	AUTO LICENSES	\$ -
					\$ 118
759	Insurance - Other	\$ 7,795	534	INSURANCE	\$ 7,795
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	\$ -	541	RATE CASE EXP	\$ -
770	Bad Debt Expense	\$ 58	6708000	UNCOLLECTIBLE ACCOUNTS	\$ -
			6708001	AGENCY EXPENSE	\$ 58
					\$ 58
775	Miscellaneous Expenses	\$ 5,682	6759001	PUBL SUBSCRIPTIONS & TAPES	\$ 2,591
			6759002	ANSWERING SERV	\$ -
			6759003	COMPUTER SUPPLIES	\$ -
			6759004	PRINTING & BLUEPRINTS	\$ -
			6759005	POSTAGE & POSTAGE METER-OFFICE	\$ -
			6759006	UPS & AIR FREIGHT	\$ -
			6759008	XEROX	\$ -
			6759009	OFF SUPPLY STORES & W S-OFFICE	\$ -
			6759010	REIM OF OFF EMP EXP	\$ -
			6759013	CLEANING SUPPLIES	\$ -
			6759014	MEMBERSHIPS - OFFICE EMPLOYEE BILLING SUPPLIES	\$ -
			6759016	MICROFILMING	\$ -
			6759090	OTHER OFFICE EXPENSES	\$ -
			6759110	OFFICE TELEPHONE	\$ 411
			6759111	OFFICE TELEPHONE-LONG DISTANCE	\$ -
			6759120	OFFICE ELECTRIC	\$ -
			6759130	OFFICE GAS	\$ -
			6759135	OPERATIONS TELEPHONES	\$ -
			6759136	OPERATIONS TELEPHONES-LONG DIST	\$ -
			6759140	ALARM SYS PHONE EXPENSE	\$ -
			6759160	OFFICE FAX MACH PHONE LINE	\$ -
			6759210	OFFICE CLEANING SERV	\$ 805
			6759220	LNDSCPING MOWING & SNOWPLWNG	\$ -
			6759230	OFFICE GARBAGE REMOVAL	\$ -
			6759260	REPAIR OFF MACH & HEATING	\$ -
			6759290	OTHER OFFICE MAINT	\$ -
			6759330	MEMBERSHIPS - COMPANY	\$ -
			7048050	EMPLOYEES ED EXPENSES	\$ -
			7048055	OFFICE EDUCATION/TRAIN. EXP	\$ -
			7758370	MEALS & RELATED EXP	\$ -
			7758380	BANK SERV CHARGES	\$ -
			7758390	OTHER MISC GENERAL	\$ 1,875
					\$ 5,682

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
351.1	Organization	-	3511001	Organization	-
352.1	Franchises	3,430	3537002	Land & Land Rights	3,430
354.2	Structures & Improvements	393,534	3542011	Lift Station	393,534
			3547003	Buildings & Structures	-
			1041000	Utility Plant Acquired/Disposed	-
					393,534
360.2	Collection Sewers - Force	84,464	3602007	Force or Vacuum Mains	84,464
361.2	Collection Sewers - Gravity	1,189,444	3612008	Sewer Mains	1,055,115
			3612010	Manholes	134,329
					1,189,444
363.2	Services to Customers	171,406	3602006	Sewage Service Lines	171,406
380.4	Treatment & Disposal Equipment	2,144	3804004	Sewer Lagoons	2,144
			3804005	Sewage Treatment Plant	-
					2,144
354.7	Structures and Improvements	1,434,436	3547021	Sewer Plant Allocated	1,401,603
			3547050		32,833
					1,434,436
390.5	Office Furniture & Equipment	4,437	3907090	Office Structures & Improvements	-
			3907091	Office Furniture & Equipment	672
					672
391.5	Transportation Equipment	-	3917000	Transportation Equipment	-
393.5	Tools, Shop, & Garage Equipment	-	3937095	Laboratory Equipment	-
394.5	Laboratory Equipment	264	3947094	Tools, Shop, & Miscellaneous Equipment	264
396.5	Communication Equipment	553	3967097	Communication Equipment	553
398.5	Other Tangible Plant	-	3406050	Computer Allocated	-

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
105	Construction Work in Process		1051092	Sewer Plant in Process	-
108.1	Accumulated Depreciation - UPIS	-			-
MFR A-10 account numbers presented as 351.1	Accumulated Depreciation - Organization	7,225	1084001	Accumulated Depreciation - 1084001	7,225
					<u>7,225</u>
351.1000	Accumulated Depreciation - Sewer Plant	(122,840)	1084000	Accumulated Depreciation - 1084000	(122,840)
					<u>(122,840)</u>
352.1	Accumulated Depreciation - Franchises	2,800	1084020	Accumulated Depreciation - 1084020	2,800
					<u>2,800</u>
354.2	Accumulated Depreciation - Structures & Improvements	137,944	1084003	Accumulated Depreciation - 1084003	-
			1084011	Accumulated Depreciation - 1084011	137,944
					<u>137,944</u>
360.2	Accumulated Depreciation - Collection Sewers - Force	8,505	1084007	Accumulated Depreciation - 1084007	8,505
					<u>8,505</u>
361.2	Accumulated Depreciation - Collection Sewers - Gravity	518,249	1084008	Accumulated Depreciation - 1084008	445,134
			1084010	Accumulated Depreciation - 1084010	73,115
					<u>518,249</u>
363.2	Accumulated Depreciation - Service to Customers	74,201	1084006	Accumulated Depreciation - 1084006	74,201
					<u>74,201</u>
380.4	Accumulated Depreciation - Treatment & Disposal Equipment	1,161	1084004	Accumulated Depreciation - 3804004	1,161
			1084005	Accumulated Depreciation - 3804005	-
					<u>1,161</u>
354.7	Accumulated Depreciation - Structures and Improvements	1,152,446	1084021	Accumulated Depreciation - 1084021	1,144,089
			1084050	Accumulated Depreciation - 1084050	8,357
					<u>1,152,446</u>
390.7	Accumulated Depreciation - Office Furniture & Equipment	4,012	1081050	Accumulated Depreciation - Computer Allocated	3,190
			1084091	Accumulated Depreciation - 3907091	822
					<u>4,012</u>

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
391.7	Accumulated Depreciation - Transportation Equipment	-	1082000	Accumulated Depreciation - Transportation	-
393.7	Accumulated Depreciation - Tools, Shop, & Garage Equipment	91	1084094	Accumulated Depreciation - 3937094	91
394.7	Accumulated Depreciation - Laboratory Equipment	-	1084095	Accumulated Depreciation - 3947095	-
396.7	Accumulated Depreciation - Communication Equipment	553	1084097	Accumulated Depreciation - 3967097	553
132	Special Deposits	-	1322000	Special Deposits	-
141	Accounts Receivable-Trade	32,617	1411000	A/R - Customer	32,617
162	Prepayments	-	1651090	Other Prepayments	-
186.1	Deferred Rate Case Expense	14,415	1863010	Rate Case Expense - 3	14,415
186.2	Other Misc. Deferred Debits	60,027	1862068	DEF CHGS-TANK MAINT&REP(SWR)-8	60,027
190	Accumulated Deferred Income Taxes	(102,503)	1901011	Deferred Federal Tax - CIAC Pre-1987	32,899
			1901012	Deferred Federal Tax - Tap Fee Post-2000	-
			1901020	Deferred Federal Tax - Rate Case	(4,632)
			1901021	Deferred Federal Tax - Deferred Maintenance	(19,287)
			1901024	Deferred Federal Tax - Organization Expense	(3,095)
			1901031	Deferred Federal Tax - Depreciation	(107,686)
			1902011	Deferred State Tax - CIAC Pre-1987	3,391
			1902012	Deferred State Tax - Tap Fee Post-2000	-
			1902020	Deferred State Tax - Rate Case	(792)
			1902021	Deferred State Tax - Maintenance	(3,301)
			1902031	Deferred State Tax - Depreciation	-
					(102,503)
201	Common Stock Issued	1,000	2021010	Common Stock	1,000
211	Other Paid-in-Capital	(1,040,803)	2112000	Miscellaneous Paid-in-Capital	(1,040,803)

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
215	Unappropriated Retained Earnings	10,628	2151000	Retained Earnings - Prior Years	22,700
				Add: 2005 Net Income (Loss) from TB	(12,075)
					<u>10,625</u>
223	Advances from Associated Companies	83,677	2413000	Advances From UI	83,676
					<u>83,676</u>
231	Accounts Payable	(37,125)	2311050	A/P Trade - Accrual	(37,125)
					<u>(37,125)</u>
233	Accounts Payable to Associated Companies	(200,656)	2334002	A/P - Water Service Corporation	(994,456)
			2334003	A/P - Water Service Distribution	818,852
			2334050	A/P - Intercompany	(25,051)
					<u>(200,655)</u>
236	Accrued Taxes	(14,639)	2361101	Accrued Gross Receipts Tax	(13,000)
			2361172	ACCRUED COUNTY TAX-ORANGE	(1,639)
					<u>(14,639)</u>
271	Contributions in Aid of Construction	(299,844)	2721000	CIAC - Sewer Undistributed	(1,685,153)
		-	2721003	CIAC - Sewer Buildings & Structures	
		(1,822)	2721004	CIAC - Sewer Lagoons	
		-	2721005	CIAC - Sewage Treatment Plant	
		(121,305)	2721006	CIAC - Sewage Service Lines	
		(64,762)	2721007	CIAC - Sewer Force or Vacuum Mains	
		(712,318)	2721008	CIAC - Sewer Mains	
		(61,121)	2721010	CIAC - Sewer Tax	
		(311,984)	2721011	CIAC - Sewer Lift Station	
		<u>(111,996)</u>	2721098	CIAC - Sewer Manholes	
		<u>(1,685,152)</u>			<u>(1,685,153)</u>
272	Accumulated Amortization of Contributions in Aid of Construction	831,293	2723000	Accumulated Amortization - CIAC Sewer	942,282
		156	2723003	Accumulated Amortization - Buildings & Structures	
		11,698	2723004	Accumulated Amortization - Sewer Lagoons	
		6,472	2723005	Accumulated Amortization - Sewage Treatment Plant	
		47,456	2723006	Accumulated Amortization - Sewage Service Lines	
		3,685	2723007	Accumulated Amortization - Force or Vacuum Mains	
		31,573	2723008	Accumulated Amortization - Sewer Mains	
		<u>9,948</u>	2723010	Accumulated Amortization - Sewer CIAC	
		<u>942,281</u>	2723011	Accumulated Amortization - Lift Station	
			2723098	Accumulated Amortization - Manholes	
					<u>942,282</u>
522 1	Measured Revenues - General Customers	606,967	5221000	Sewer Revenues	599,309
			5221099	Sewer Revenues - Accruals	7,465
					<u>606,774</u>

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
536	Other Wastewater Revenues	(133)	4711000	Miscellaneous Service Revenues	-
			4711025	Connection Meter Fees	-
					<u>-</u>
701	Salaries & Wages - Employees	46,174	6019020	Salaries Charged to Plant	(5,191)
			6019040	Salaries - Operations	31,185
			6019045	Salaries - WSC Computers	24
			6019050	Salaries - Office	20,155
					<u>46,173</u>
704	Employee Pensions & Benefits	10,798	6049000	Employee Pension & Benefits	
			6049010	Health Insurance Reimbursements	10,659
			6049011	Employee Insurance Deductions	
			6049012	Health Costs & Other	
			6049015	Dental Insurance Reimbursements	
			6049020	Pension Contributions	
			6049050	Health Insurance Premiums	
			6049055	Dental Premiums	
			6049060	Term Life Insurance	
			6049065	Term Life Insurance -Optional	
			6049067	AFLAC	
			6049070	401K/ESOP Contributions	
			6049080	Disability Insurance	
			6049090	Other Employee Pension & Benefits	
					<u>10,659</u>
710	Purchased Sewer Treatment	493,926	7105000	Purchased Sewer Treatment	493,926
					<u>493,926</u>
711	Sludge Removal Expense	2,200	7754008	Sewer - Sludge Hauling	2,200
					<u>2,200</u>
715	Purchased Power	5,069	7151020	Electric Power - Sewer System	5,009
					<u>5,009</u>

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
720	Materials & Supplies	27,402	7754001	Sewer - Maintenance Supplies	-
			7754006	Sewer - Maintenance Repairs	6,169
			7754008	SEWER-SLUDGE HAULING	
			7754009	Sewer - Electric Equipment Repair	
			7755070	Sewer Permits	57
			7758490	Sewer - Other Maintenance Expense	
			7754011	Sewer - Rodding	5,360
			6759080	Maintenance Deferred Charges	15,288
			6759412	Uniforms	
			6759410	Sales/Use Tax Expense	2
			6759490	Garbage Removal Wtr/Swr	
			6205003	Operators Expenses	35
			6759017	Operators - Cleaning Supplies	
			6759018	Operators - Other Office Expense	119
			6759019	Operators - Publications/Subscriptions	8
			6759410	Operator Education Expenses	
			6759413	Operators - Postage	
			6759414	Operators - Office Supply Stores	
			6759416	Operators - Memberships	361
			6355030	Testing Equipment & Chemicals	
			7352020	Sewer Tests	
					<u>27,399</u>
732	Contractual Services - Accounting	1,464	6329002	Audit Fees	4,210
			6329014	Tax Return Review	
					<u>4,210</u>
733	Contractual Services - Legal	189	6338001	Legal Fees	-
735	Contractual Services - Other	2,558	6369003	Temporary Employee - Clerical	-
			6369005	Payroll Services	-
			6369006	Employee Finder Fees	-
			6369090	Other Direct Outside Services	-
			6369007	Computer Maintenance	-
			6369009	Computer Amortization and Program Cost	-
			6369012	Internet Supplier	-
		<u>4,211</u>			<u>-</u>
750	Transportation Expense	117	6501020	Gasoline	118
			6501030	Auto Repair & Tires	-
			6501040	Auto Licenses	-
			6509090	Other Transportation Expenses	-
					<u>118</u>
759	Insurance - Other	7,795	6599090	Other Insurance	7,795
					<u>7,795</u>

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
770	Bad Debt Expense	58	6708001	Agency Expense	58
					<u>58</u>
775	Miscellaneous Expense	5,539	6759003	Computer Supplies	
			6759016	Microfilming	
			6759001	Publications, Subscriptions, & Tapes	2,591
			6759002	Answering Service	
			6759004	Printing & Blueprints	
			6759006	UPS & Air Freight	
			6759008	Xerox	
			6759009	Office Supply Stores	
			6759010	Reimbursement of Office Employee Expenses	
			6759013	Cleaning Supplies	
			6759014	Memberships - Office Employee	
			6759090	Other Office Expenses	
			6759005	Postage & Postage Meter - Office	
			6759007	Printing Customer Service	
			6759011	Envelopes	
			6759012	Bill Stock	
			6759051	Computer Supplies - Billing	
			6759110	Office Telephone	411
			6759120	Office Electric	
			6759125	Office Water	
			6759130	Office Gas	
			6759135	Operations Telephones - Long Distance	
			6759136	Operations Telephones - Long Distance	
			6759140	Alarm System Phone Expense	
			6759210	Office Cleaning Services	805
			6759220	Landscaping, Mowing, & Snowplowing	
			6759230	Office Garbage Removal	
			6759260	Repair Office Machine & Heating	
			6759290	Other Office Maintenance	
			6759330	Memberships - Company	
			7048050	Employee Education Expenses	
			7048055	Office Education/Training Expense	
			7758370	Meals & Related Expenses	
			7758380	Bank Service Charges	
			7758381	LOC Fee	
			7758390	Other Miscellaneous General	1,875
					<u>5,682</u>
403	Depreciation Expense-Sewer	46,547	4032090	Depreciation - 10190	639
			4032091	Depreciation - 10191	565
			4032092	Depreciation - 10300	
			4032093	Depreciation - 10193	12
			4032094	Depreciation - 10194	158

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
			4032095	Depreciation - 10195	4
			4032097	Depreciation - 10197	117
			4032098	Depreciation - Computer	716
			4033000	Depreciation - Sewer	
			4033001	Depreciation - 10201	71
			4033003	Depreciation - 10203	
			4033004	Depreciation - 10204	
			4033005	Depreciation - 10205	61
			4033006	Depreciation - 10206	5,667
			4033007	Depreciation - 10207	2,985
			4033008	Depreciation - 10208	23,225
			4033010	Depreciation - 10210	4,458
			4033011	Depreciation - 10211	12,945
			4033020	Depreciation - 10220	102
			4033021	Depreciation - 10221	41,768
			4033090	Depreciation - 10290	
			4033091	Depreciation - 10291	45
			4033094	Depreciation - 10294	17
			4033095	Depreciation - 0295	
			4033097	Depreciation - 10297	55
					<u>93,610</u>
407 3	Amortization of Other Utility Plant	-	4073000	Amortization Expense - CIAC Sewer	(47,061)
			4073003	Amortization Expense - 2721003	
			4073004	Amortization Expense - 2721004	
			4073005	Amortization Expense - 2721005	
			4073006	Amortization Expense - 2721006	
			4073007	Amortization Expense - 2721007	
			4073008	Amortization Expense - 2721008	
			4073010	Amortization Expense - 2721010	
			4073011	Amortization Expense - 2721011	
			4073098	Amortization Expense - 2721098	
					<u>(47,061)</u>
408 1	Taxes Other than Income	33,576	4081121	Real Estate Tax	291
			4081122	Personal Property & ICT Tax	1,919
			4081301	GROSS RECEIPTS TAX	27,436
			4081303	FRANCHISE TAX	151
			4081201	FICA Expense	3,675
			4091050	Federal Unemployment Tax	8
			4091123	ST UNEMPLOYMENT TAX-IL	96
					<u>33,576</u>
	Provision for Income Taxes	(54,335)	4091000	Income Taxes - Federal	(55,902)
					<u>(55,902)</u>

TERRE VERDE UTILITIES, INC.
 DOCKET NO. 060255-SU
 RECONCILIATION OF MINIMUM FILING REQUIREMENT TO TRIAL BALANCE
 12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
	Deferred Income Taxes	14,612	4081100	INCOME TAXES-STATE	(773)
			4101000	Deferred Income Taxes - Federal	(773)
			4101100	Deferred Income Taxes - State	15,449
					15,449
413	Income from Utility Plant Leased to Others	(16)			2,638
			4131020	Rental Income	2,638
414	Gains (Losses) from Disposition of Utility Property	-			(16)
			4141040	Sale of Equipment	(16)
427 1	Interest on Debt to Associated Companies	40,447	4192000	Interest Expense - Intercompany	40,447
					40,447
420	Allowance for Funds Used During Construction	(1,644)	4201000	Interest During Construction	(1,644)
					(1,644)
427 5	Interest - Other	(189)	4272090	Short Term Interest Expense - Other	(189)
					(189)
419	Interest and Dividend Income	-	4191010	Interest Income - Other	-
					-

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO ANNUAL REPORT
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
351.1	Organization	-	351	Organization	-
352.1	Franchises	3,430	352	Franchises	3,430
354.2	Structures & Improvements	393,534	354	Structures & Improvements	1,827,970
354.7	Structures and Improvements	1,434,436			1,827,970
		<u>1,827,970</u>			
360.2	Collection Sewers - Force	84,464	360	Collection Sewers - Force	255,870
363.2	Services to Customers	171,406			255,870
		<u>255,870</u>			
361.2	Collection Sewers - Gravity	1,189,444	361	Collection Sewers - Gravity	1,189,444
					<u>1,189,444</u>
380.4	Treatment & Disposal Equipment	2,144	380	Treatment & Disposal	2,144
					<u>2,144</u>
390.5	Office Furniture & Equipment	4,437	390	Office Furniture & Equipment	672
					<u>672</u>
394.5	Laboratory Equipment	265	393	Tools, Shop, & Garage Equipment	264
					<u>264</u>
396.5	Communication Equipment	553	396	Communication Equipment	553
					<u>553</u>
391.5	Transportation Equipment	-	391	Transportation Equipment	-
398.5	Other Tangible Plant	-	398	Other Tangible Plant	3,765
354.7	Accumulated Depreciation - Structures and Improvements	1,152,446	354	Accumulated Depreciation - Structures & Improvements	1,290,390
354.2	Accumulated Depreciation - Structures & Improvements	137,944			1,290,390
		<u>1,290,390</u>			
363.2	Accumulated Depreciation - Service to Customers	74,201	360	Accumulated Depreciation - Collection Sewers - Force	82,706
360.2	Accumulated Depreciation - Collection Sewers - Force	8,505			82,706
		<u>82,706</u>			
361.2	Accumulated Depreciation - Collection Sewers - Gravity	518,249	361	Accumulated Depreciation - Collection Sewers - Gravity	518,249
					<u>518,249</u>
380.4	Accumulated Depreciation - Treatment & Disposal Equipment	1,161	380	Treatment and Disposal Equipment	1,161
					<u>1,161</u>
			390	Accumulated Depreciation - Office Furniture & Equipment	872
351.1000	Accumulated Depreciation - Sewer Plant	(122,840)			
390.7	Accumulated Depreciation - Office Furniture & Equipment	4,012	397	Accumulated Depreciation - Misc Equipment	(119,650)

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO ANNUAL REPORT
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
		<u>(118,828)</u>			<u>(118,828)</u>
393 7	Accumulated Depreciation - Tools, Shop, & Garage Equipment	91	393	Accumulated Depreciation - Tools, Shop, & Garage Equipment	644
396 7	Accumulated Depreciation - Communication Equipment	553			644
		<u>644</u>			
351 1	Accumulated Depreciation - Organization	7,225	110	Accumulated Amortization-Adjustments mandated by FPSC	10,025
352 1	Accumulated Depreciation - Franchises	2,800			
		<u>10,025</u>			
141	Accounts Receivable-Trade	32,617	141	Customer Accounts Receivable	32,617
					<u>32,617</u>
186 1	Deferred Rate Case Expense	14,415	186.1	Deferred Rate Case Expense	14,415
					<u>14,415</u>
186 2	Other Misc. Deferred Debits	60,027	186.2	Other Deferred Maintenance	60,027
					<u>60,027</u>
190	Accumulated Deferred Income Taxes	(102,503)	190	Accumulated Deferred Income Taxes	36,290
			281	Accumulated Deferred Income Taxes-Accelerated Depreciation	(111,779)
			283	Accumulated Deferred Income Taxes-Other	(27,016)
					<u>(102,503)</u>
201	Common Stock Issued	1,000	201	Common Stock Issued	1,000
					<u>1,000</u>
211	Other Paid-in-Capital	(1,040,803)	211	Other Paid-in-Capital	(1,040,803)
215	Unappropriated Retained Earnings	10,628	215	Unappropriated Retained Earnings	10,625
					<u>10,625</u>
223	Advances from Associated Companies	83,677	233	Accounts Payable to Associated Companies	(116,979)
233	Accounts Payable to Associated Companies	(200,656)			(116,979)
		<u>(116,979)</u>			
	Other Interest-Intercompany	40,447	237 1	Utilities, Inc. Intercompany Interest	40,447
					<u>40,447</u>
231	Accounts Payable	(37,125)	231	Accounts Payable	(37,125)
236	Accrued Taxes	(14,639)	236	Accrued Taxes	(14,639)

TIERRE VERDE UTILITIES, INC.
DOCKET NO. 060255-SU
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO ANNUAL REPORT
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
272.1007	CIAC Force or Vacuum Mains	(299,844)	271	CIAC	1,685,153
272.1008	Sewer Mains	(1,822)			<u>1,685,153</u>
272.1	CIAC Undistributed	(64,762)			
272.1004	CIAC Swr. Lagoons	(712,318)			
272.1006	CIAC Sewage Service Lines	(121,305)			
272.1011	Lift Station	(311,984)			
272.1098	Manholes	(111,996)			
2721010	CIAC Sewer Tax(Tap Fees)	(61,121)			
		<u>(1,685,152)</u>			
272.3007	CIAC Force or Vacuum Mains	831,293	272	Accumulated Amortization - CIAC	942,282
272.3008	Sewer Mains	156			<u>942,282</u>
272.3	Amort CIA Sewer	11,698			
272.3004	CIAC Swr. Lagoons	6,472			
272.3006	CIAC Sewage Service Lines	47,456			
272.3011	Lift Station	3,685			
272.3098	Manholes	31,573			
2723010	CIAC Sewer Tax (Tap Fees)	9,948			
		<u>942,281</u>			
522.1	Measured Revenues - General Customers	606,967	521.1	Residential Revenues	606,774
536	Other Wastewater Revenues	(133)			<u>606,774</u>
		<u>606,834</u>			
701	Salaries & Wages - Employees	46,174	701	Salaries & Wages - Employees	46,174
704	Employee Pensions & Benefits	10,798	704	Employee Pensions & Benefits	10,659
710	Purchased Sewer Treatment	493,926	710	Purchased Sewer Treatment	493,926
711	Sludge Removal Expense	2,200	711	Sludge Removal Expense	2,200

Account Number - MFR	Description	Amount	Account Number - AFR	Description	Amount
715	Purchased Power	5,069	715	Purchased Power	5,009
718	Chemicals	-	718	Chemicals	-
720	Materials & Supplies	27,402	720	Materials & Supplies	27,399
732	Contractual Services - Accounting	1,464	732	Contractual Services - Accounting	4,210
733	Contractual Services - Legal	189			
735	Contractual Services - Other	2,558			4,210
		<u>4,211</u>			
750	Transportation Expense	117	750	Transportation Expense	118
759	Insurance - Other	7,795	759	Insurance - Other	7,795
766	Regulatory Commission Expense - Rate Case	-	766	Regulatory Commission Expense - Rate Case	-
770	Bad Debt Expense	58	770	Bad Debt Expense	58
775	Miscellaneous Expense	5,539	775	Miscellaneous Expense	5,682
403	Depreciation Expense-Sewer	46,547	403	Depreciation Expense-Sewer	46,376
				Amortization Expense Other than CIAC	173
				<u>46,549</u>	
408.1	Taxes Other than Income	33,576	408	Taxes Other than Income	33,576
				Income Taxes	(56,675)
				Deferred Federal Income Taxes	15,449
				Deferred State Income Taxes	2,638
413	Income from Utility Plant Leased to Others	(16)	419	Interest & Dividend Income	205
427.5	Interest - Other	(189)			
		<u>(205)</u>			
420	Allowance for Funds Used During Construction	(1,644)	420	Allowance for Funds Used During Construction	(1,644)

Tierra Verde Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA Account	Account Name	Amount	Utilities, Inc. Account	Account Name	Amount
<u>Water</u>					
408.10	Utility Regulatory Assessment Fee	\$ 27,587	4081301	GROSS RECEIPTS TAX	\$ 27,436
			4081303	FRANCHISE TAX	\$ 151
					\$ 27,587
408.11	Property Taxes	\$ 2,210	4081121	REAL ESTATE TAX	\$ 291
			4081122	PERS PROP & ICT TAX	\$ 1,919
					\$ 2,210
408.12	Payroll Taxes	\$ 3,779	4081201	FICA EXPENSE	\$ 3,675
			4091050	FED UNEMPLOYMENT TAX	\$ 8
			4091060	ST UNEMPLOYMENT TAX	\$ -
			4091123	ST UNEMPLOYMENT TAX-IL	\$ 96
					\$ 3,779
409.1	Income Taxes	\$ (56,675)	4091000	INCOME TAXES-FEDERAL	\$ (55,902)
			4091100	INCOME TAXES-STATE	\$ (773)
					\$ (56,675)
410.10	Deferred Federal Income Taxes	\$ 15,449	4101000	DEF INCOME TAX-FEDERAL	\$ 15,449
410.11	Deferred State Income Taxes	\$ 2,638	4101100	DEF INCOME TAXES-STATE	\$ 2,638
420	Allowance for Funds Used During Constru	\$ 1,644	4201000	INTEREST DURING CONSTRUCTION	\$ (1,644)
351	Organization	\$ -	3511001	ORGANIZATION	\$ -
352	Franchises	\$ 3,430	3521020	FRANCHISES	\$ 3,430
354	Structures and Improvements	\$ 1,827,970	3542011	LIFT STATION	\$ 393,534
			3547021	PLANT SPECIAL	\$ 1,401,603
			3547003	BLDGS & STRUCTS	\$ -
			3547050	SEWER PLANT ALLOCATED	\$ 32,833
					\$ 1,827,970
360	Collection Sewers - Force	\$ 255,870	3602006	SEWAGE SERVICE LINES	\$ 171,406
			3602007	FORCE OR VACUUM MAINS	\$ 84,464
					\$ 255,870
361	Collection Sewers - Gravity	\$ 1,189,444	3612008	SEWER MAINS	\$ 1,055,115
			3612010	MANHOLES	\$ 134,329
					\$ 1,189,444
380	Treatment and Disposal Equipment	\$ 2,144	3804004	SEWER LAGOONS	\$ 2,144
382	Outfall Sewer Lines	\$ -	3824009	OUTFALL LINES	\$ -
390	Office Furniture and Equipment	\$ 672	3907090	OFF STRUCT & IMPRV	\$ -
			3907091	OFF FURN & EQPT	\$ 672
					\$ 672
391	Transportation Equipment	\$ -	103	TRANSPORTATION EQPT.	\$ -
393	Tools, Shop and Garage Equipment	\$ 264	3937094	TOOLS SHOP & MISC EQPT	\$ 264
396	Communication Equipment	\$ 553	3967097	COMMUNICATION EQPT	\$ 553
398	Other Tangible Plant	\$ 3,765	104	COMPUTERS	\$ 3,765
354	Structures and Improvements	\$ 56,208	4032090	DEPRECIATION-10190	\$ 639
			4032091	DEPRECIATION-10191	\$ 565
			4032093	DEPRECIATION-10193	\$ 12
			4032094	DEPRECIATION-10194	\$ 158
			4032095	DEPRECIATION-10195	\$ 4
			4032097	DEPRECIATION-10197	\$ 117
			4033011	DEPRECIATION-10211	\$ 12,945

Tierra Verde Utilities, Inc.
Reconciliation of Accounts
As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
			4033021	DEPRECIATION-10221	\$ 41,768
					\$ 56,208
360	Collection Sewers - Force	\$ 8,652	4033006	DEPRECIATION-10206	\$ 5,667
			4033007	DEPRECIATION-10207	\$ 2,985
					\$ 8,652
361	Collection Sewers - Gravity	\$ 27,683	4033008	DEPRECIATION-10208	\$ 23,225
			4033010	DEPRECIATION-10210	\$ 4,458
					\$ 27,683
380	Treatment and Disposal Equipment	\$ 61	4033004	DEPRECIATION-10204	\$ 61
390	Office Furniture and Equipment	\$ 45	4033090	DEPRECIATION-10290	\$ -
			4033091	DEPRECIATION-10291	\$ 45
					\$ 45
391	Transportation Equipment	\$ -	4032092	DEPRECIATION-10300	\$ -
393	Tools, Shop and Garage Equipment	\$ 72	4033094	DEPRECIATION-10294	\$ 17
			4033097	DEPRECIATION-10297	\$ 55
394	Laboratory Equipment	\$ -	4033095	DEPRECIATION-10295	\$ -
397	Miscellaneous Equipment-Allocation from	\$ 716	4032098	DEPRECIATION-COMPUTER	\$ 716
354	Structures and Improvements	\$1,290,390	1084011	ACCUM DEPR.-10211	\$ 137,944
			1084021	ACCUM DEPR.-10221	\$ 1,144,089
			1084050	ACCUM DEPR.-10250	\$ 8,357
					\$ 1,290,390
360	Collection Sewers - Force	\$ 82,706	1084006	ACCUM DEPR.-10206	\$ 74,201
			1084007	ACCUM DEPR.-10207	\$ 8,505
					\$ 82,706
361	Collection Sewers - Gravity	\$ 518,249	1084008	ACCUM DEPR.-10208	\$ 445,134
			1084010	ACCUM DEPR.-10210	\$ 73,115
					\$ 518,249
380	Treatment and Disposal Equipment	\$ 1,161	1084004	ACCUM DEPR.-10204	\$ 1,161
382	Outfall Sewer Lines	\$ -	1083050	ACC. DEPR-WATER ALLOCATED	\$ -
390	Office Furniture and Equipment	\$ 822	1084090	ACCUM DEPR.-10290	\$ -
			1084091	ACCUM DEPR.-10291	\$ 822
					\$ 822
391	Transportation Equipment	\$ -	110	ACCUM.DEPR.-TRANSPORTATION	\$ -
393	Tools, Shop and Garage Equipment	\$ 644	1084094	ACCUM DEPR.-10294	\$ 91
			1084097	ACCUM DEPR.-10297	\$ 553
					\$ 644
394	Laboratory Equipment	\$ -	1084095	ACCUM DEPR.-10295	\$ -
397	Miscellaneous Equipment-Allocation from	\$ (119,650)	109	ACCUM.DEPR.-COMPUTER	\$ 3,190
			1084000	ACCUM DEPR.-10200	\$ (122,840)
					\$ (119,650)
521.1	Residential Revenues	\$ 606,774	5221000	SEWER REVENUE	\$ (599,309)
			5221099	SEWER REVENUE ACCRUALS	\$ (7,465)
			5222030	SEWER REVENUE-COMMERCIAL	\$ -
					\$ (606,774)
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)	\$ -	4711000	MISC SERVICE REVENUES	\$ -
			4741003	NEW CUSTOMER CHGE - W & S	\$ -

Tierre Verde Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA Account	Account Name	Amount	Utilities, Inc. Account	Account Name	Amount
			4741008	NSF CHECK CHARGE	\$ -
			4741009	CUT-OFF CHARGE	\$ -
					\$ -
701	Salaries and Wages - Employees	\$ 46,173	6019020	SALARIES-CHGD TO PLT-WSC	\$ (5,191)
			6019040	SALARIES-OPERATIONS	\$ 31,185
			6019045	SALARIES-WTR SERV-COMPUTERS	\$ 24
			6019050	SALARIES-OFFICE	\$ 20,155
			6019054	SALARIES-IL ADMIN	\$ -
					\$ 46,173
704	Employee Pensions and Benefits	\$ 10,659	6049010	HEALTH INS REIMBURSEMENTS	\$ 10,659
			6049011	EMPLOYEE INS DEDUCTIONS	\$ -
			6049012	HEALTH COSTS & OTHER	\$ -
			6049015	DENTAL INS REIMBURSEMENTS	\$ -
			6049020	PENSION CONTRIBUTIONS	\$ -
			6049040	DEF COMPENSATION	\$ -
			6049050	HEALTH INS PREMIUMS	\$ -
			6049055	DENTAL PREMIUMS	\$ -
			6049060	TERM LIFE INS	\$ -
			6049070	E S O P CONTRIBUTIONS	\$ -
			6049080	DISABILITY INSURANCE	\$ -
			6049090	OTHER EMP PENS & BENEFITS	\$ -
					\$ 10,659
710	Purchased Sewage Treatment	\$ 493,926	502	PURCHASED WATER /SEWER	\$ 493,926
711	Sludge Removal Expense	\$ 2,200	7754008	SEWER-SLUDGE HAULING	\$ 2,200
715	Purchased Power	\$ 5,009	7151020	ELEC PWR - SEWER SYSTEM	\$ 5,009
718	Chemicals	\$ -	6181010	CHLORINE	\$ -
			6181090	OTHER CHEMICALS (TREATMENT)	\$ -
					\$ -
720	Materials and Supplies	\$ 27,399	7754003	SEWER-MAINT SUPPLIES	\$ -
			7754006	SEWER-MAINT REPAIRS	\$ 6,169
			7754009	SEWER-ELEC EQUIPT REPAIR	\$ -
			7754011	SEWER-SEWER RODDING	\$ 5,360
			7755070	SEWER PERMITS	\$ 57
			7758490	SEWER-OTHER MAINT EXP	\$ -
			6205003	OPERATORS EXPENSES	\$ 35
			6759017	OPERATORS-CLEANING SUPPLIES	\$ -
			6759018	OPERATORS-OTHER OFFICE EXPENSES	\$ 119
			6759019	OPERATORS-PUBLICATIONS/SUSSCRIPTIONS	\$ 8
			6759080	MAINT-DEFERRED CHARGES	\$ 15,288
			6759405	COMMUNICATION EXPENSES	\$ -
			6759412	UNIFORMS	\$ -
			6759413	OPERATORS-POSTAGE	\$ -
			6759414	OPERATORS-OFFICE SUPPLY STORES	\$ -
			6759416	OPERATORS-MEMBERSHIPS	\$ 361
			6759430	SALES/USE TAX EXPENSE	\$ 2
			6355030	TESTING EQUIP & CHEM	\$ -
			7352020	SEWER TESTS	\$ -
					\$ 27,399
732	Contractual Services - Accounting	\$ 4,210	6329002	AUDIT FEES	\$ 4,210
			6329014	TAX RETURN REVIEW	\$ -
					\$ 4,210
733	Contractual Services - Legal	\$ -	6338001	LEGAL FEES	\$ -
736	Contractual Services - Other	\$ -	6369003	TEMP EMPLOY - CLERICAL	\$ -
			6369005	OUTSIDE COMPUTER SERV	\$ -
			6369006	EMPLOY FINDER FEES	\$ -
			6369007	COMPUTER MAINT	\$ -
			6369008	DIRECTORS FEES	\$ -

Tierra Verde Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
			6369009	COMPUTER-AMORT & PROG COST	\$ -
			6369090	OTHER DIR OUTSIDE SERVICES	\$ -
					\$ -
750	Transportation Expenses	\$ 118	6501020	GASOLINE	\$ 118
			6501030	AUTO REPAIR & TIRES	\$ -
			6501040	AUTO LICENSES	\$ -
					\$ 118
759	Insurance - Other	\$ 7,795	534	INSURANCE	\$ 7,795
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	\$ -	541	RATE CASE EXP	\$ -
770	Bad Debt Expense	\$ 58	6708000	UNCOLLECTIBLE ACCOUNTS	\$ -
			6708001	AGENCY EXPENSE	\$ 58
					\$ 58
775	Miscellaneous Expenses	\$ 5,682	6759001	PUBL SUBSCRIPTIONS & TAPES	\$ 2,591
			6759002	ANSWERING SERV	\$ -
			6759003	COMPUTER SUPPLIES	\$ -
			6759004	PRINTING & BLUEPRINTS	\$ -
			6759005	POSTAGE & POSTAGE METER-OFFICE	\$ -
			6759006	UPS & AIR FREIGHT	\$ -
			6759008	XEROX	\$ -
			6759009	OFF SUPPLY STORES & W S-OFFICE	\$ -
			6759010	REIM OF OFF EMP EXP	\$ -
			6759013	CLEANING SUPPLIES	\$ -
			6759014	MEMBERSHIPS - OFFICE EMPLOYEE BILLING SUPPLIES	\$ -
			6759016	MICROFILMING	\$ -
			6759090	OTHER OFFICE EXPENSES	\$ -
			6759110	OFFICE TELEPHONE	\$ 411
			6759111	OFFICE TELEPHONE-LONG DISTANCE	\$ -
			6759120	OFFICE ELECTRIC	\$ -
			6759130	OFFICE GAS	\$ -
			6759135	OPERATIONS TELEPHONES	\$ -
			6759136	OPERATIONS TELEPHONES-LONG DIST	\$ -
			6759140	ALARM SYS PHONE EXPENSE	\$ -
			6759160	OFFICE FAX MACH PHONE LINE	\$ -
			6759210	OFFICE CLEANING SERV	\$ 805
			6759220	LNDSCPING MOWING & SNOWPLWNG	\$ -
			6759230	OFFICE GARBAGE REMOVAL	\$ -
			6759260	REPAIR OFF MACH & HEATING	\$ -
			6759290	OTHER OFFICE MAINT	\$ -
			6759330	MEMBERSHIPS - COMPANY	\$ -
			7048050	EMPLOYEES ED EXPENSES	\$ -
			7048055	OFFICE EDUCATION/TRAIN. EXP	\$ -
			7758370	MEALS & RELATED EXP	\$ -
			7758380	BANK SERV CHARGES	\$ -
			7758390	OTHER MISC GENERAL	\$ 1,875
					\$ 5,682