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May 22, 2006

Ms. Blanca S. Bayo
Commission Clerk and Administrative Services Director
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Gold Coast Utility Corp.; Developer Agreement - Granada South
Our File No. 40057.02

Dear Ms. Bayo:

Pursuant to Commission Rule 25-30.550, Florida Administrative Code, enclosed is a copy of a Developer Agreement entered into between Gold Coast Utility Corp. ("Utility") and Granada South Development, LLC ("Developer") to provide water and wastewater service to its condominium development. The Utility's wastewater treatment plant has a permitted capacity of 250,000 gpd. The current treatment plant connected load is approximately 176,000 gallons a day and by this Developer Agreement Developer is reserving 74,000 gallons a day of wastewater capacity. The Utility's water treatment plant is permitted at 240,000 gallons per day and is currently pumping 112,000 gallons per day. This Developer Agreement is for 95,200 gallons per day. There is sufficient capacity in the Utility's existing plants to provide water and wastewater service pursuant to this Developer Agreement. This Developer Agreement will have no noticeable impact on the Utility's rates due to the length of time that for buildout of this project.

In accordance with the aforementioned Rule, we will deem this Agreement approved if we do not receive notice from the Commission of its intent to disapprove within thirty

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Ms. Blanca S. Bayo
Commission Clerk and Administrative Services Director
Florida Public Service Commission
May 22, 2006
Page 2

(30) days. Should you have any questions regarding this Agreement, please do not hesitate to contact me.

Very truly yours,



MARTIN S. FRIEDMAN
For the Firm

MSF/tlc
Enclosure

cc: Mr. Keith Burge (w/enclosure)