



ORIGINAL

P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 13, 2006

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 060001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the revised May 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is lower than estimated primarily due to fuel revenues being higher than projected. The under-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

- MP _____
- OM _____
- TR _____
- CR _____
- CL _____
- PC _____
- CA _____
- CR _____
- GA _____
- EC 1
- TH _____

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Accountant

Enclosure

- Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Don Myers (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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DISTRIBUTION CENTER

DOCUMENT NUMBER-DAT

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5 Fuel Monthly May 2006



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	707,701	671,560	36,141	5.38%	30,636	29,072	1,564	5.38%	2.31003	2.30999	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	513,647	448,099	65,548	14.63%	30,636	29,072	1,564	5.38%	1.67661	1.54134	0.13527	8.78%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,221,348</u>	<u>1,119,659</u>	<u>101,689</u>	9.08%	30,636	29,072	1,564	5.38%	3.98664	3.85133	0.13531	3.51%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,636	29,072	1,564	5.38%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,221,348</u>	<u>1,119,659</u>	<u>101,689</u>	9.08%	30,636	29,072	1,564	5.38%	3.98664	3.85133	0.13531	3.51%
21 Net Unbilled Sales (A4)	145,987 *	191,758 *	(45,771)	-23.87%	3,662	4,979	(1,317)	-26.45%	0.56733	0.83715	-0.26982	-32.23%
22 Company Use (A4)	678 *	924 *	(246)	-26.62%	17	24	(7)	-29.17%	0.00263	0.00403	-0.0014	-34.74%
23 T & D Losses (A4)	48,836 *	44,791 *	4,045	9.03%	1,225	1,163	62	5.33%	0.18979	0.19554	-0.00575	-2.94%
24 SYSTEM KWH SALES	1,221,348	1,119,659	101,689	9.08%	25,732	22,906	2,826	12.34%	4.74639	4.88805	-0.14166	-2.90%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,221,348	1,119,659	101,689	9.08%	25,732	22,906	2,826	12.34%	4.74639	4.88805	-0.14166	-2.90%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,221,348	1,119,659	101,689	9.08%	25,732	22,906	2,826	12.34%	4.74639	4.88805	-0.14166	-2.90%
28 GPIE**												
29 TRUE-UP**	<u>61,847</u>	<u>61,847</u>	<u>0</u>	0.00%	25,732	22,906	2,826	12.34%	0.24035	0.27	-0.02965	-10.98%
30 TOTAL JURISDICTIONAL FUEL COST	1,283,195	1,181,506	101,689	8.61%	25,732	22,906	2,826	12.34%	4.98677	5.15806	-0.17129	-3.32%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.99036	5.16177	-0.17141	-3.32%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.990	5.162	-0.172	-3.33%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,164,796	3,057,459	107,337	3.51%	137,004	132,358	4,646	3.51%	2.31	2.30999	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,376,677	2,238,982	137,695	6.15%	137,004	132,358	4,646	3.51%	1.73475	1.69161	0.04314	2.55%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>5,541,473</u>	<u>5,296,441</u>	<u>245,032</u>	4.63%	137,004	132,358	4,646	3.51%	4.04475	4.0016	0.04315	1.08%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					137,004	132,358	4,646	3.51%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>5,541,473</u>	<u>5,296,441</u>	<u>245,032</u>	4.63%	137,004	132,358	4,646	3.51%	4.04475	4.0016	0.04315	1.08%
21 Net Unbilled Sales (A4)	83,117 *	35,894 *	47,223	131.56%	2,055	897	1,158	129.09%	0.06425	0.02848	0.03577	125.60%
22 Company Use (A4)	3,883 *	5,282 **	(1,399)	-26.49%	96	132	(36)	-27.27%	0.003	0.00419	-0.00119	-28.40%
23 T & D Losses (A4)	221,652 *	211,845 *	9,807	4.63%	5,480	5,294	186	3.51%	0.17133	0.16808	0.00325	1.93%
24 SYSTEM KWH SALES	5,541,473	5,296,441	245,032	4.63%	129,373	126,035	3,338	2.65%	4.28333	4.20235	0.08098	1.93%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,541,473	5,296,441	245,032	4.63%	129,373	126,035	3,338	2.65%	4.28333	4.20235	0.08098	1.93%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,541,473	5,296,441	245,032	4.63%	129,373	126,035	3,338	2.65%	4.28333	4.20235	0.08098	1.93%
28 GPIF**												
29 TRUE-UP**	<u>309,244</u>	<u>309,244</u>	<u>0</u>	0.00%	129,373	126,035	3,338	2.65%	0.23903	0.24536	-0.00633	-2.58%
30 TOTAL JURISDICTIONAL FUEL COST	<u>5,850,717</u>	<u>5,605,685</u>	<u>245,032</u>	4.37%	129,373	126,035	3,338	2.65%	4.52236	4.44772	0.07464	1.68%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.52562	4.45092	0.0747	1.68%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.526	4.451	0.075	1.69%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2006

SCHEDULE A2
Page 1 of 4

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions	\$	\$	\$		\$	\$	\$	
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold	707,701	671,560	36,141	5.38%	3,164,796	3,057,459	107,337	3.51%
3. Fuel Cost of Purchased Power	513,647	448,099	65,548	14.63%	2,376,677	2,238,982	137,695	6.15%
3a. Demand & Non Fuel Cost of Purchased Power								
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases	1,221,348	1,119,659	101,689	9.08%	5,541,473	5,296,441	245,032	4.63%
5. Total Fuel & Net Power Transactions	15,509		15,509	0.00%	9,617		9,617	0.00%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,236,857	\$ 1,119,659	\$ 117,198	10.47%	\$ 5,551,090	\$ 5,296,441	\$ 254,649	4.81%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$ 1,117,333	\$ 996,079	\$ 121,254	12.17%	\$ 5,636,683	\$ 5,502,766	\$ 133,917	2.43%
a. Base Fuel Revenue	1,117,333	996,079	121,254	12.17%	5,636,683	5,502,766	133,917	2.43%
b. Fuel Recovery Revenue	637,215	536,021	101,194	18.88%	3,271,589	2,864,234	407,355	14.22%
c. Jurisdictional Fuel Revenue	1,754,548	1,532,100	222,448	14.52%	8,908,272	8,367,000	541,272	6.47%
d. Non Fuel Revenue	0	0	0	0.00%	0	0	0	0.00%
e. Total Jurisdictional Sales Revenue	\$ 1,754,548	\$ 1,532,100	\$ 222,448	14.52%	\$ 8,908,272	\$ 8,367,000	\$ 541,272	6.47%
2. Non Jurisdictional Sales Revenue								
3. Total Sales	25,732,093	22,906,000	2,826,093	12.34%	129,373,059	126,034,900	3,338,159	2.65%
C. KWH Sales	0	0	0	0.00%	0	0	0	0.00%
1. Jurisdictional Sales	25,732,093	22,906,000	2,826,093	12.34%	129,373,059	126,034,900	3,338,159	2.65%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	25,732,093	22,906,000	2,826,093	12.34%	129,373,059	126,034,900	3,338,159	2.65%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,117,333	\$ 996,079	\$ 121,254	12.17%	5,636,683	\$ 5,502,766	\$ 133,917	2.43%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	309,244	309,244	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,055,486	934,232	121,254	12.98%	5,327,439	5,193,522	133,917	2.58%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,236,857	1,119,659	117,198	10.47%	5,551,090	5,296,441	254,649	4.81%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,236,857	1,119,659	117,198	10.47%	5,551,090	5,296,441	254,649	4.81%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(181,371)	(185,427)	4,056	-2.19%	(223,651)	(102,919)	(120,732)	117.31%
8. Interest Provision for the Month	(2,516)		(2,516)	0.00%	(11,428)		(11,428)	0.00%
9. True-up & Inst. Provision Beg. of Month	(545,968)	933,689	(1,479,657)	-158.47%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	309,244	309,244	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (668,008)	\$ 810,109	\$ (1,478,117)	-182.46%	(668,008)	\$ 810,109	\$ (1,478,117)	-182.46%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (545,968) \$	933,689	\$ (1,479,657)	-158.47%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(665,492)	810,109	(1,475,601)	-182.15%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,211,460)	1,743,798	(2,955,258)	-169.47%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (605,730) \$	871,899	\$ (1,477,629)	-169.47%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.9600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.0100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.9700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.9850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4154%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,516)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: MAY 2006

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	30,636	29,072	1,564	5.38%	137,004	132,358	4,646	3.51%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	30,636	29,072	1,564	5.38%	137,004	132,358	4,646	3.51%	
8	Sales (Billed)	25,732	22,906	2,826	12.34%	129,373	126,035	3,338	2.65%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	17	24	(7)	-29.17%	96	132	(36)	-27.27%	
10	T&D Losses Estimated	0.04	1,225	1,163	62	5.33%	5,480	5,294	186	3.51%
11	Unaccounted for Energy (estimated)	3,662	4,979	(1,317)	-26.45%	2,055	897	1,158	129.09%	
12										
13	% Company Use to NEL	0.06%	0.08%	-0.02%	-25.00%	0.07%	0.10%	-0.03%	-30.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	11.95%	17.13%	-5.18%	-30.24%	1.50%	0.68%	0.82%	120.59%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	707,701	671,560	36,141	5.38%	3,164,796	3,057,459	107,337	3.51%
18a	Demand & Non Fuel Cost of Pur Power	513,647	448,099	65,548	14.63%	2,376,677	2,238,982	137,695	6.15%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,221,348	1,119,659	101,689	9.08%	5,541,473	5,296,441	245,032	4.63%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.6770	1.5410	0.1360	8.83%	1.7350	1.6920	0.0430	2.54%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.9870	3.8510	0.1360	3.53%	4.0450	4.0020	0.0430	1.07%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **MAY 2006**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	29,072			29,072	2.309989	3.851331	671,560
TOTAL		29,072	0	0	29,072	2.309989	3.851331	671,560

ACTUAL:

GULF POWER COMPANY	RE	30,636			30,636	2.310031	3.986643	707,701
TOTAL		30,636	0	0	30,636	2.310031	3.986643	707,701

CURRENT MONTH: DIFFERENCE		1,564	0	0	1,564		0.135312	36,141
DIFFERENCE (%)		5.40%	0.00%	0.00%	5.40%	0.000000	3.50%	5.40%
PERIOD TO DATE: ACTUAL	RE	137,004			137,004	2.310003	4.044753	3,164,796
ESTIMATED	RE	132,358			132,358	2.309992	4.001602	3,057,459
DIFFERENCE		4,646	0	0	4,646	0.000011	0.043151	107,337
DIFFERENCE (%)		3.50%	0.00%	0.00%	3.50%	0.00%	1.10%	3.50%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MAY 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 513,647

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	835,867	708,223	127,644	18.0%	46,801	39,654	7,147	18.0%	1.78600	1.78601	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	572,645	581,257	(8,612)	-1.5%	46,801	39,654	7,147	18.0%	1.22357	1.46582	(0.24225)	-16.5%
11 Energy Payments to Qualifying Facilities (A8a)	4,301	13,838	(9,537)	-68.9%	230	740	(510)	-68.9%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,412,813	1,303,318	109,495	8.4%	47,031	40,394	6,637	16.4%	3.00400	3.22651	(0.22251)	-6.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					47,031	40,394	6,637	16.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	390,313	365,685	24,628	-44.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,022,500	937,633	84,867	9.1%	47,031	40,394	6,637	16.4%	2.17410	2.32122	(0.14712)	-6.3%
21 Net Unbilled Sales (A4)	78,942 *	68,244 *	10,698	15.7%	3,631	2,940	691	23.5%	0.19474	0.19502	(0.00028)	-0.1%
22 Company Use (A4)	891 *	859 *	32	3.7%	41	37	4	10.8%	0.00220	0.00245	(0.00025)	-10.2%
23 T & D Losses (A4)	61,353 *	56,266 *	5,087	9.0%	2,822	2,424	398	16.4%	0.15135	0.16079	(0.00944)	-5.9%
24 SYSTEM KWH SALES	1,022,500	937,633	84,867	9.1%	40,537	34,993	5,544	15.8%	2.52239	2.67948	(0.15709)	-5.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,022,500	937,633	84,867	9.1%	40,537	34,993	5,544	15.8%	2.52239	2.67948	(0.15709)	-5.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,022,500	937,633	84,867	9.1%	40,537	34,993	5,544	15.8%	2.52239	2.67948	(0.15709)	-5.9%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	40,537	34,993	5,544	15.8%	(0.05822)	(0.06745)	0.00923	-13.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	998,898	914,031	84,867	9.3%	40,537	34,993	5,544	15.8%	2.46416	2.61204	(0.14788)	-5.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.50381	2.65407	(0.15026)	-5.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.504	2.654	(0.150)	-5.7%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MAY 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,719,800	3,291,678	428,122	13.0%	208,275	184,304	23,971	13.0%	1.78600	1.78600	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,919,948	2,643,379	276,569	10.5%	208,275	184,304	23,971	13.0%	1.40197	1.43425	(0.03228)	-2.3%
11 Energy Payments to Qualifying Facilities (A8a)	27,115	43,197	(16,082)	-37.2%	1,450	2,310	(860)	-37.2%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	6,665,863	5,978,254	688,609	11.5%	209,725	186,614	23,111	12.4%	3.17886	3.20354	(0.02468)	-0.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					209,725	186,614	23,111	12.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,113,413	1,719,460	393,953	22.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	4,553,450	4,258,794	294,656	6.9%	209,725	186,614	23,111	12.4%	2.17115	2.28214	(0.11099)	-4.9%
21 Net Unbilled Sales (A4)	(97,050) *	(401,337) *	304,287	-75.8%	(4,470)	(17,586)	13,116	-74.6%	(0.04819)	(0.20816)	0.15997	-76.9%
22 Company Use (A4)	4,364 *	4,610 *	(246)	-5.3%	201	202	(1)	-0.5%	0.00217	0.00239	(0.00022)	-9.2%
23 T & D Losses (A4)	273,218 *	255,531 *	17,687	6.9%	12,584	11,197	1,387	12.4%	0.13565	0.13254	0.00311	2.4%
24 SYSTEM KWH SALES	4,553,450	4,258,794	294,656	6.9%	201,410	192,801	8,609	4.5%	2.26078	2.20891	0.05187	2.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,553,450	4,258,794	294,656	6.9%	201,410	192,801	8,609	4.5%	2.26078	2.20891	0.05187	2.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,553,450	4,258,794	294,656	6.9%	201,410	192,801	8,609	4.5%	2.26078	2.20891	0.05187	2.4%
28 GPIF**												
29 TRUE-UP**	(118,007)	(118,007)	0	0.0%	201,410	192,801	8,609	4.5%	(0.05859)	(0.06121)	0.00262	-4.3%
30 TOTAL JURISDICTIONAL FUEL COST	4,435,443	4,140,787	294,656	7.1%	201,410	192,801	8,609	4.5%	2.20220	2.14770	0.05450	2.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.23763	2.18226	0.05537	2.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.238	2.182	0.056	2.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	835,867	708,223	127,644	18.0%	3,719,800	3,291,678	428,122	13.0%
3a. Demand & Non Fuel Cost of Purchased Power	572,645	581,257	(8,612)	-1.5%	2,919,948	2,643,379	276,569	10.5%
3b. Energy Payments to Qualifying Facilities	4,301	13,838	(9,537)	-68.9%	27,115	43,197	(16,082)	-37.2%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,412,813	1,303,318	109,495	8.4%	6,666,863	5,978,254	688,609	11.5%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	29,064		29,064	0.0%	23,556		23,556	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,441,877	1,303,318	138,559	10.6%	6,690,419	5,978,254	712,165	11.9%
8. Less Apportionment To GSLD Customers	390,313	365,685	24,628	6.7%	2,113,413	1,719,460	393,953	22.9%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,051,564	\$ 937,633	\$ 113,931	12.2%	\$ 4,577,006	\$ 4,258,794	\$ 318,212	7.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	809,277	763,285	45,992	6.0%	4,054,694	4,378,829	(324,135)	-7.4%
c. Jurisdictional Fuel Revenue	809,277	763,285	45,992	6.0%	4,054,694	4,378,829	(324,135)	-7.4%
d. Non Fuel Revenue	588,811	735,430	(146,619)	-19.9%	2,974,482	4,066,611	(1,092,129)	-26.9%
e. Total Jurisdictional Sales Revenue	1,398,088	1,498,715	(100,627)	-6.7%	7,029,176	8,445,440	(1,416,264)	-16.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,398,088	\$ 1,498,715	\$ (100,627)	-6.7%	\$ 7,029,176	\$ 8,445,440	\$ (1,416,264)	-16.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	38,422,507	32,352,200	6,070,307	18.8%	190,360,570	181,530,000	8,830,570	4.9%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	38,422,507	32,352,200	6,070,307	18.8%	190,360,570	181,530,000	8,830,570	4.9%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 809,277	\$ 763,285	\$ 45,992	6.0%	\$ 4,054,694	\$ 4,378,829	\$ (324,135)	-7.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(118,007)	(118,007)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	832,879	786,887	45,992	5.8%	4,172,701	4,496,836	(324,135)	-7.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,051,564	937,633	113,931	12.2%	4,577,006	4,258,794	318,212	7.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,051,564	937,633	113,931	12.2%	4,577,006	4,258,794	318,212	7.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(218,685)	(150,746)	(67,939)	45.1%	(404,305)	238,042	(642,347)	-269.9%
8. Interest Provision for the Month	(482)		(482)	0.0%	1,433		1,433	0.0%
9. True-up & Inst. Provision Beg. of Month	5,111	(406,198)	411,309	-101.3%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(118,007)	(118,007)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (237,658)	\$ (580,546)	\$ 342,888	-59.1%	\$ (237,658)	\$ (580,546)	\$ 342,888	-59.1%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLED)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 5,111	\$ (406,198)	\$ 411,309	-101.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(237,176)	(580,546)	343,370	-59.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(232,065)	(986,744)	754,679	-76.5%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (116,033)	\$ (493,372)	\$ 377,339	-76.5%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.9600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.0100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.9700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.9850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4154%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(482)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: MAY 2006

	CURRENT MONTH				PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	46,801	39,654	7,147	18.02%	208,275	184,304	23,971	13.01%	
4a	Energy Purchased For Qualifying Facilities	230	740	(510)	-68.92%	1,450	2,310	(860)	-37.23%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	47,031	40,394	6,637	16.43%	209,725	186,614	23,111	12.38%	
8	Sales (Billed)	40,537	34,993	5,544	15.84%	201,410	192,801	8,609	4.47%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	41	37	4	10.81%	201	202	(1)	-0.50%	
10	T&D Losses Estimated @	0.06	2,822	2,424	398	16.42%	12,584	11,197	1,387	12.39%
11	Unaccounted for Energy (estimated)	3,631	2,940	691	23.50%	(4,470)	(17,586)	13,116	-74.58%	
12										
13	% Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.10%	0.11%	-0.01%	-9.09%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	7.72%	7.28%	0.44%	6.04%	-2.13%	-9.42%	7.29%	-77.39%	

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	835,867	708,223	127,644	18.02%	3,719,800	3,291,678	428,122	13.01%
18a	Demand & Non Fuel Cost of Pur Power	572,645	581,257	(8,612)	-1.48%	2,919,948	2,643,379	276,569	10.46%
18b	Energy Payments To Qualifying Facilities	4,301	13,838	(9,537)	-68.92%	27,115	43,197	(16,082)	-37.23%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,412,813	1,303,318	109,495	8.40%	6,666,863	5,978,254	688,609	11.52%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.224	1.466	(0.242)	-16.51%	1.402	1.434	(0.032)	-2.23%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.004	3.227	(0.223)	-6.91%	3.179	3.204	(0.025)	-0.78%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: MAY 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,654			39,654	1.786006	3.251828	708,223
TOTAL		39,654	0	0	39,654	1.786006	3.251828	708,223

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	46,801			46,801	1.786002	3.009577	835,867
TOTAL		46,801	0	0	46,801	1.786002	3.009577	835,867

CURRENT MONTH: DIFFERENCE		7,147	0	0	7,147	-0.000004	-0.242251	127,644
DIFFERENCE (%)		18.0%	0.0%	0.0%	18.0%	0.0%	-7.4%	18.0%
PERIOD TO DATE: ACTUAL	MS	208,275			208,275	1.786004	3.187972	3,719,800
ESTIMATED	MS	184,304			184,304	1.786005	3.220254	3,291,678
DIFFERENCE		23,971	0	0	23,971	(0.000001)	-0.032282	428,122
DIFFERENCE (%)		13.0%	0.0%	0.0%	13.0%	0.0%	-1.0%	13.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: MAY 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		740			740	1.870000	1.870000	13,838
TOTAL		740	0	0	740	1.870000	1.870000	13,838

ACTUAL:

JEFFERSON SMURFIT CORPORATION		230			230	1.870000	1.870000	4,301
TOTAL		230	0	0	230	1.870000	1.870000	4,301

CURRENT MONTH: DIFFERENCE		(510)	0	0	(510)	0.000000	0.000000	(9,537)
DIFFERENCE (%)		-68.9%	0.0%	0.0%	-68.9%	0.0%	0.0%	-68.9%
PERIOD TO DATE: ACTUAL	MS	1,450			1,450	1.870000	1.870000	27,115
ESTIMATED	MS	2,310			2,310	1.870000	1.870000	43,197
DIFFERENCE		(860)	0	0	(860)	0	0	(16,082)
DIFFERENCE (%)		-37.2%	0.0%	0.0%	-37.2%	0.0%	0.0%	-37.2%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MAY 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$572,645

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							