

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



June 19, 2006

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 060001-EI are an original and ten (10) copies of the following for the month of May 2006 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

Susan D. Ritenour (sdr)

bh

Enclosures

cc w/enclosures: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER DATE

05318 JUN 20 06

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 060001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. Mail this 19th day of June, 2006, on the following:

Patricia Ann Christensen, Esq.
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

Timothy J. Perry, Esq.
McWhirter Reeves, P.A.
117 S. Gadsden Street
Tallahassee FL 32301

John T. Burnett, Esq.
Progress Energy Service Co., LLC
P. O. Box 14042
St. Petersburg FL 33733-4042

Lee L. Willis, Esq.
James D. Beasley, Esq.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

John T. Butler, Esq.
Squire, Sanders & Dempsey
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

John W. McWhirter, Jr., Esq.
McWhirter Reeves, P.A.
400 N Tampa St Suite 2450
Tampa FL 33602

Norman H. Horton, Jr., Esq.
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876

Jennifer A. Rodan, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

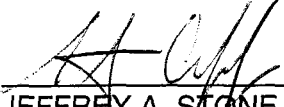
Jon C. Moyle, Jr., Esq.
The Perkins House
118 N. Gadsden Street
Tallahassee, FL 32301

Robert Scheffel Wright, Esq.
John Thomas LaVia, III, Esq.
Young van Assenderp, P.A.
225 S. Adams St., Suite 200
Tallahassee, FL 32301

Gary V. Perko, Esq.
Hopping Green & Sams, P.A.
P.O. Box 6526
Tallahassee, FL 32314

Lt. Colonel Karen White
Major Craig Paulson
AFCESA/ULT
139 Barnes Drive
Tyndall Air Force Base FL 32403

Michael B. Twomey
P. O. Box 5256
Tallahassee FL 32314-5256



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 0007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

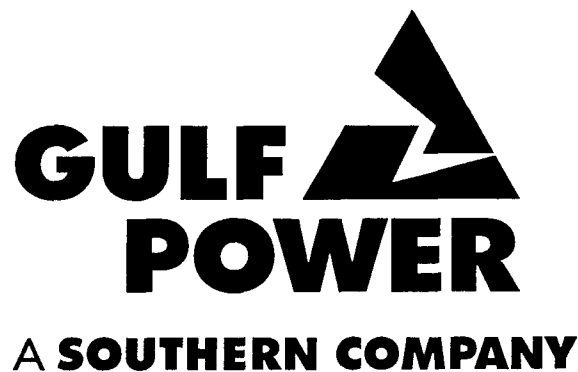
(850) 432-2451

Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 060001-EI

**MONTHLY FUEL FILING
MAY 2006**



DOCUMENT NUMBER DATE
05318 JUN 20 06
FPSC-COMMISSION STAFF

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2006
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	39,128,248	42,372,989	(3,244,741)	(7.66)	1,294,606,000	1,582,980,000	(288,374,000)	(18.22)	3.0224	2.6768	0.35	12.91
2 Hedging Settlement Costs	1,348,845	0	1,348,845	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	6,478	2,757	3,721	134.97	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(72,461)	0	(72,461)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	40,411,110	42,375,746	(1,964,636)	(4.64)	1,294,606,000	1,582,980,000	(288,374,000)	(18.22)	3.1215	2.6770	0.44	16.60
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,776,812	997,000	2,779,812	278.82	153,195,097	21,988,000	131,207,097	596.72	2.4654	4.5343	(2.07)	(45.63)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	8,143	0	8,143	0.82	216,000	0	216,000	#N/A	3.7699	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	3,784,955	997,000	2,787,955	279.63	153,411,097	21,988,000	131,423,097	597.70	2.4672	4.5343	(2.07)	(45.59)
14 Total Available MWH (Line 6 + Line 13)	44,196,065	43,372,746	823,319	1.90	1,448,017,097	1,604,968,000	(156,950,903)	(9.78)				
15 Fuel Cost of Economy Sales (A6)	(678,071)	(1,022,000)	343,929	(33.65)	(16,213,352)	(20,526,000)	4,312,648	21.01	(4.1822)	(4.9791)	0.80	16.00
16 Gain on Economy Sales (A6)	(247,023)	(230,000)	(17,023)	7.40	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,844,947)	(2,728,000)	(116,947)	4.29	(126,343,855)	(132,096,000)	5,752,145	4.35	(2.2517)	(2.0652)	(0.19)	(9.03)
18 Fuel Cost of Other Power Sales (A6)	(4,960,337)	(11,460,000)	6,499,663	(56.72)	(201,376,234)	(323,145,000)	121,768,766	37.68	(2.4632)	(3.5464)	1.08	30.54
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(8,730,378)	(15,440,000)	6,709,622	43.46	(343,933,441)	(475,767,000)	131,833,559	27.71	(2.5384)	(3.2453)	0.71	21.78
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	35,465,687	27,932,746	7,532,941	26.97	1,104,083,656	1,129,201,000	(25,117,344)	(2.22)	3.2122	2.4737	0.74	29.85
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	57,640	53,951	3,689	6.84	1,794,409	2,181,000	(386,591)	(17.73)	3.2122	2.4737	0.74	29.85
24 T & D Losses *	1,492,718	1,736,142	(243,424)	(14.02)	46,470,263	70,184,000	(23,713,737)	(33.79)	3.2122	2.4737	0.74	29.85
25 TERRITORIAL KWH SALES	35,465,687	27,932,746	7,532,941	26.97	1,055,818,984	1,056,836,000	(1,017,016)	(0.10)	3.3591	2.6431	0.72	27.09
26 Wholesale KWH Sales	1,144,620	859,211	285,409	33.22	34,075,203	32,508,000	1,567,203	4.82	3.3591	2.6431	0.72	27.09
27 Jurisdictional KWH Sales	34,321,067	27,073,535	7,247,532	26.77	1,021,743,781	1,024,328,000	(2,584,219)	(0.25)	3.3591	2.6431	0.72	27.09
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	34,345,092	27,092,486	7,252,606	26.77	1,021,743,781	1,024,328,000	(2,584,219)	(0.25)	3.3614	2.6449	0.72	27.09
29 TRUE-UP	955,051	955,051	0	0.00	1,021,743,781	1,024,328,000	(2,584,219)	(0.25)	0.0935	0.0932	0.00	0.32
30 TOTAL JURISDICTIONAL FUEL COST	35,300,143	28,047,537	7,252,606	25.86	1,021,743,781	1,024,328,000	(2,584,219)	(0.25)	3.4549	2.7381	0.72	26.18
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.4574	2.7401	0.72	26.18
33 GPIF Reward / (Penalty) **	36,832	36,832	(0)	0.00	1,021,743,781	1,024,328,000	(2,584,219)	(0.25)	0.0036	0.0036	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.4610	2.7437	0.72	26.14
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.461	2.744		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: MAY 2006**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$39,128,248
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(72,461)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	1,348,845
5	Hedging Support Costs	Schedule A-2, Line A-5	6,478
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	3,776,812
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	8,143
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,730,378)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 35,465,687</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MAY 2006
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	186,140,225	189,069,200	(2,928,975)	(1.55)	6,346,712,000	6,623,310,000	(276,598,000)	(4.18)	2.9329	2.8546	0.08	2.74
2 Hedging Settlement Costs	5,642,002	0	5,642,002	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	36,126	13,785	22,341	162.07	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(59,674)	0	(59,674)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	191,758,679	189,082,985	2,675,694	1.42	6,346,712,000	6,623,310,000	(276,598,000)	(4.18)	3.0214	2.8548	0.17	5.84
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	15,248,103	10,260,000	4,988,103	48.62	561,789,369	243,805,000	317,984,369	130.43	2.7142	4.2083	(1.49)	(35.50)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	198,538	0	198,538	#N/A	3,797,315	0	3,797,315	#N/A	5.2284	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	15,446,641	10,260,000	5,186,641	50.55	565,586,684	243,805,000	321,781,684	131.98	2.7311	4.2083	(1.48)	(35.10)
14 Total Available MWH (Line 6 + Line 13)	207,205,320	199,342,985	7,862,335	3.94	6,912,298,684	6,867,115,000	45,183,684	0.66				
15 Fuel Cost of Economy Sales (A6)	(2,745,447)	(6,149,000)	3,403,553	(55.35)	(58,714,153)	(123,506,000)	64,791,847	52.46	(4.6760)	(4.9787)	0.30	6.08
16 Gain on Economy Sales (A6)	(691,795)	(1,124,000)	432,205	(38.45)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(14,574,490)	(15,199,000)	624,510	(4.11)	(645,250,205)	(691,787,000)	46,536,795	6.73	(2.2587)	(2.1971)	(0.06)	(2.80)
18 Fuel Cost of Other Power Sales (A6)	(54,530,535)	(46,438,000)	(8,092,535)	17.43	(1,574,373,022)	(1,332,491,000)	(241,882,022)	(18.15)	(3.4636)	(3.4851)	0.02	0.62
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(72,542,267)	(68,910,000)	(3,632,267)	(5.27)	(2,278,337,380)	(2,147,784,000)	(130,553,380)	(6.08)	(3.1840)	(3.2084)	0.02	0.76
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	134,663,053	130,432,985	4,230,068	3.24	4,633,961,304	4,719,331,000	(85,369,696)	(1.81)	2.906	2.7638	0.14	5.15
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	259,918	283,068	(23,150)	(8.18)	8,944,185	10,242,000	(1,297,815)	12.67	2.9060	2.7638	0.14	5.15
24 T & D Losses *	7,568,306	6,897,312	670,994	9.73	260,437,226	249,559,000	10,878,226	(4.36)	2.9060	2.7638	0.14	5.15
25 TERRITORIAL KWH SALES	134,663,053	130,432,985	4,230,068	3.24	4,364,579,893	4,459,530,000	(94,950,107)	2.13	3.0854	2.9248	0.16	5.49
26 Wholesale KWH Sales	4,663,135	4,343,269	319,866	7.36	151,938,511	148,085,000	3,853,511	(2.60)	3.0691	2.9330	0.14	4.64
27 Jurisdictional KWH Sales	129,999,918	126,089,716	3,910,202	3.10	4,212,641,382	4,311,445,000	(98,803,618)	(2.29)	3.0859	2.9245	0.16	5.52
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	130,090,919	126,177,978	3,912,941	3.10	4,212,641,382	4,311,445,000	(98,803,618)	2.29	3.0881	2.9266	0.16	5.52
29 TRUE-UP	4,775,255	4,775,255	0	0.00	4,212,641,382	4,311,445,000	(98,803,618)	2.29	0.1134	0.1108	0.00	2.35
30 TOTAL JURISDICTIONAL FUEL COST	134,866,174	130,953,233	3,912,941	2.99	4,212,641,382	4,311,445,000	(98,803,618)	(2.29)	3.2015	3.0374	0.16	5.40
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.2038	3.0396	0.16	5.40
33 GPIF Reward / (Penalty) **	184,160	184,160	0	0.00	4,212,641,382	4,311,445,000	(98,803,618)	(2.29)	0.0044	0.0043	0.00	2.33
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.2082	3.0439	0.16	5.40
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.208	3.044		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	39,032,403.57	42,201,446	(3,169,042.43)	(7.51)	185,635,040.38	188,233,378	(2,598,337.62)	(1.38)
1a Other Generation	95,844.90	171,543	(75,698.10)	(44.13)	505,185.11	835,822	(330,636.89)	(39.56)
2 Fuel Cost of Power Sold	(8,730,378.00)	(15,440,000)	6,709,622.00	(43.46)	(72,542,267.33)	(68,910,000)	(3,632,267.33)	5.27
3 Fuel Cost - Purchased Power	3,776,812.27	997,000	2,779,812.27	278.82	15,248,102.94	10,260,000	4,988,102.94	48.62
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	8,143.00	0	8,143.00	100.00	198,538.00	0	198,538.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	6,477.70	2,757	3,720.70	134.95	36,126.15	13,785	22,341.15	162.07
6 Hedging Settlement Cost	1,348,845.00	0	1,348,845.00	(100.00)	5,642,002.00	0	5,642,002.00	(100.00)
7 Total Fuel & Net Power Transactions	35,538,148.44	27,932,746	7,605,402	27.23	134,722,727.25	130,432,985	4,289,742	3.29
8 Adjustments To Fuel Cost	(72,461.46)	0	(72,461.46)	#N/A	(59,674.51)	0	(59,674.51)	#N/A
9 Adj. Total Fuel & Net Power Transactions	35,465,686.98	27,932,746	7,532,940.98	26.97	134,663,052.74	130,432,985	4,230,067.74	3.24
B. KWH Sales								
1 Jurisdictional Sales	1,021,743,781	1,024,328,000	(2,584,219)	(0.25)	4,212,641,382	4,311,445,000	(98,803,618)	(2.29)
2 Non-Jurisdictional Sales	34,075,203	32,508,000	1,567,203	4.82	151,938,511	148,085,000	3,853,511	2.60
3 Total Territorial Sales	1,055,818,984	1,056,836,000	(1,017,016)	(0.10)	4,364,579,893	4,459,530,000	(94,950,107)	(2.13)
4 Juris. Sales as % of Total Terr. Sales	96.7726	96.9240	(0.1514)	(0.16)	96.5188	96.6794	(0.1606)	(0.17)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	31,364,798.79	31,485,660	(120,861.21)	(0.38)	129,550,952.25	132,524,631	(2,973,678.75)	(2.24)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(955,051.42)	(955,051)	(0.42)	0.00	(4,775,257.10)	(4,775,255)	(2.10)	0.00
2b Incentive Provision	(36,805.83)	(36,806)	0.17	0.00	(184,029.15)	(184,030)	0.85	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>30,372,941.54</u>	<u>30,493,803</u>	<u>(120,861.46)</u>	(0.40)	<u>124,591,666.00</u>	<u>127,565,346</u>	<u>(2,973,680.00)</u>	(2.33)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	35,465,686.98	27,932,746	7,532,940.98	26.97	134,663,052.74	130,432,985	4,230,067.74	3.24
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7726</u>	<u>96.9240</u>	<u>(0.1514)</u>	(0.16)	<u>96.5188</u>	<u>96.6794</u>	<u>(0.1606)</u>	(0.17)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>34,345,092.15</u>	<u>27,092,486</u>	<u>7,252,606.15</u>	26.77	<u>130,090,918.56</u>	<u>126,177,978</u>	<u>3,912,940.56</u>	3.10
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,972,150.61)	3,401,317	(7,373,467.61)	(216.78)	(5,499,252.56)	1,387,368	(6,886,620.56)	(496.38)
8 Interest Provision for the Month	(129,786.69)	(31,763)	(98,023.69)	308.61	(523,392.28)	(201,865)	(321,527.28)	159.28
9 Beginning True-Up & Interest Provision*	(29,735,236.59)	(9,824,464)	(19,910,772.59)	202.67	(31,634,734.73)	(11,460,617)	(20,174,117.73)	176.03
10 True-Up Collected / (Refunded)	<u>955,051.42</u>	<u>955,051</u>	<u>0.42</u>	0.00	<u>4,775,257.10</u>	<u>4,775,255</u>	<u>2.10</u>	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>(32,882,122.47)</u>	<u>(5,499,859)</u>	<u>(27,382,263.47)</u>	497.87	<u>(32,882,122.47)</u>	<u>(5,499,859)</u>	<u>(27,382,263.47)</u>	497.87

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2006**

CURRENT MONTH

		\$			
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(29,735,236.59)	(9,824,464)	(19,910,772.59)	202.67
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(32,752,335.78)	(5,468,096)	(27,284,239.78)	498.97
3	Total of Beginning & Ending True-Up Amts.	(62,487,572.37)	(15,292,560)	(47,195,012.37)	308.61
4	Average True-Up Amount	(31,243,786.19)	(7,646,280)	(23,597,506.19)	308.61
5	Interest Rate -				
	1st Day of Reporting Business Month	4.96	4.96	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.01	5.01	0.0000	
7	Total (D5+D6)	9.97	9.97	0.0000	
8	Annual Average Interest Rate	4.99	4.99	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4154	0.4154	0.0000	
10	Interest Provision (D4*D9)	(129,786.69)	(31,763)	(98,023.69)	308.61
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MAY 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	100,074	72,566	27,508	37.91	367,562	387,488	(19,926)	(5.14)
2 COAL excluding Scherer	24,958,743	26,918,130	(1,959,387)	(7.28)	128,389,072	107,342,809	21,046,263	19.61
3 COAL at Scherer	2,555,625	2,908,861	(353,236)	(12.14)	12,274,015	14,003,391	(1,729,376)	(12.35)
4 GAS	11,453,486	12,433,255	(979,769)	(7.88)	44,848,479	67,006,572	(22,158,093)	(33.07)
5 GAS (B.L.)	47,674	40,177	7,497	18.66	209,524	328,940	(119,416)	(36.30)
6 OIL - C.T.	12,646	0	12,646	100.00	51,573	0	51,573	100.00
7 TOTAL (\$)	<u>39,128,248</u>	<u>42,372,989</u>	<u>(3,244,741)</u>	<u>(7.66)</u>	<u>186,140,225</u>	<u>189,069,200</u>	<u>(2,928,975)</u>	<u>(1.55)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	994,198	1,270,030	(275,832)	(21.72)	5,085,268	5,076,010	9,258	0.18
10 COAL at Scherer	122,469	150,240	(27,771)	(18.48)	610,242	724,400	(114,158)	(15.76)
11 GAS	177,863	162,710	15,153	9.31	650,947	822,900	(171,953)	(20.90)
12 OIL - C.T.	76	0	76	100.00	255	0	255	100.00
13 TOTAL (MWH)	<u>1,294,606</u>	<u>1,582,980</u>	<u>(288,374)</u>	<u>(18.22)</u>	<u>6,346,712</u>	<u>6,623,310</u>	<u>(276,598)</u>	<u>(4.18)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,256	1,111	145	13.05	4,893	6,051	(1,158)	(19.14)
15 COAL (TONS) excluding Scherer	463,243	570,413	(107,170)	(18.79)	2,360,733	2,294,625	66,108	2.88
16 GAS (MCF)	1,267,693	1,076,985	190,708	17.71	4,471,314	5,689,568	(1,218,254)	(21.41)
17 OIL - C.T. (BBL)	228	0	228	100.00	931	0	931	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	11,644,475	14,605,435	(2,960,960)	(20.27)	59,092,063	60,036,384	(944,321)	(1.57)
19 GAS - Generation	1,303,649	1,104,222	199,427	18.06	4,613,882	5,821,841	(1,207,959)	(20.75)
20 OIL - C.T.	1,545	0	1,545	100.00	5,901	0	5,901	100.00
21 TOTAL (MMBTU)	<u>12,949,669</u>	<u>15,709,657</u>	<u>(2,759,988)</u>	<u>(17.57)</u>	<u>63,711,846</u>	<u>65,858,225</u>	<u>(2,146,379)</u>	<u>(3.26)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	86.25	89.72	(3.47)	(3.87)	89.74	87.58	2.16	2.47
24 GAS	13.74	10.28	3.46	33.66	10.26	12.42	(2.16)	(17.39)
25 OIL - C.T.	0.01	0.00	0.01	100.00	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	79.68	65.32	14.36	21.98	75.12	64.04	11.08	17.30
28 COAL (\$/TON) (1)	53.88	47.19	6.69	14.18	54.39	46.78	7.61	16.27
29 GAS (\$/MCF) (2)	9.00	11.42	(2.42)	(21.19)	9.99	11.69	(1.70)	(14.54)
30 OIL - C.T. (\$/BBL)	55.46	#N/A	#N/A	#N/A	55.40	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.38	2.05	0.33	16.10	2.39	2.03	0.36	17.73
32 GAS - Generation (2)	8.71	11.10	(2.39)	(21.53)	9.63	11.37	(1.74)	(15.30)
33 OIL - C.T.	8.19	#N/A	#N/A	#N/A	8.74	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>3.02</u>	<u>2.70</u>	<u>0.32</u>	<u>11.85</u>	<u>2.92</u>	<u>2.87</u>	<u>0.05</u>	<u>1.74</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,428	10,284	144	1.40	10,375	10,350	25	0.24
36 GAS - Generation (2)	7,461	7,034	427	6.07	7,235	7,323	(88)	(1.20)
37 OIL - C.T.	20,329	#N/A	#N/A	#N/A	23,141	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>10,003</u>	<u>9,924</u>	<u>79</u>	<u>0.80</u>	<u>10,039</u>	<u>9,943</u>	<u>96</u>	<u>0.97</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.53	2.13	0.40	18.78	2.54	2.13	0.41	19.25
40 COAL at Scherer	2.09	1.94	0.15	7.73	2.01	1.93	0.08	4.15
41 GAS	6.44	7.64	(1.20)	(15.71)	6.89	8.14	(1.25)	(15.36)
42 OIL - C.T.	16.64	#N/A	#N/A	#N/A	20.22	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>3.02</u>	<u>2.68</u>	<u>0.34</u>	<u>12.69</u>	<u>2.93</u>	<u>2.85</u>	<u>0.08</u>	<u>2.81</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	50,320	87.2	99.7	87.5	10,800	Coal	24,032	11,307	543,458	1,347,902	2.68	56.09
6			288					Gas-G	4,047	1,045	4,229	26,990	9.37	6.67
7								Gas-S	6	1,045	6	39		6.55
8								Oil-S	2	161,016	16	174		87.00
10	Crist 5	80.0	48,122	82.9	98.8	83.9	10,929	Coal	23,154	11,357	525,931	1,298,689	2.70	56.09
11			1238					Gas-G	17,226	1,045	18,001	114,893	9.28	6.67
12								Gas-S	0	1,045	0	0		#N/A
13								Oil-S	146	161,016	990	10,440		71.51
15	Crist 6	302.0	89,467	39.9	52.2	76.4	10,598	Coal	41,119	11,530	948,207	2,306,290	2.58	56.09
16			75					Gas-G	1,031	1,045	1,077	6,875	0.00	6.67
17								Gas-S	3,946	1,045	4,124	26,322		6.67
18								Oil-S	0	161,016	0	0		#N/A
19	Crist 7	477.0	298,956	84.2	89.7	93.9	10,573	Coal	138,616	11,401	3,160,733	7,774,721	2.60	56.09
20			0					Gas-G	0	1,045	0	0	#N/A	#N/A
21								Gas-S	3,195	1,045	3,339	21,313		6.67
22								Oil-S	12	161,016	83	872		72.67
23	Scherer 3 (2)	210.8	122,469	78.1	100.0	78.1	10,310	Coal	N/A	8,708	1,262,707	2,555,625	2.09	#N/A
24								Oil-S	1	140,150	4	53		53.00
25	Scholz 1	46.0	12,434	36.3	100.0	36.3	12,574	Coal	6,714	11,643	156,340	480,024	3.86	71.50
26								Oil-S	17	140,061	103	1,256		73.88
27	2	46.0	6,727	19.7	100.0	19.7	12,927	Coal	3,731	11,655	86,959	266,721	3.96	71.49
28								Oil-S	15	140,061	86	1,049		69.93
29	Smith 1	162.0	95,839	79.5	86.7	91.7	10,220	Coal	43,368	11,293	979,512	2,458,841	2.57	56.70
30								Oil-S	349	161,016	2,362	29,378		84.18
31	2	195.0	119,272	82.2	90.5	90.8	10,273	Coal	54,359	11,270	1,225,255	3,082,000	2.58	56.70
32								Oil-S	99	161,016	669	8,325		84.09
33	3	479.0	173,128	48.6	99.8	48.7	7,395	Gas-G	1,238,242	1,034	1,280,342	11,208,883	6.47	9.05
34	A	32.0	76	0.3	100.0	0.3	20,329	Oil	228	161,016	1,545	12,646	16.64	55.46
35	Other Generation	0.0	3,134						0	0		95,845	3.06	#N/A
36	Daniel 1 (1)	257.0	160,220	83.8	99.9	83.9	10,193	Coal	78,136	10,451	1,633,188	3,627,988	2.26	46.43
37								Oil-S	1	139,418	4	57		57.00
38	Daniel 2 (1)	250.0	112,841	60.7	70.7	85.9	9,809	Coal	53,454	10,353	1,106,808	2,481,953	2.20	46.43
39								Oil-S	613	139,418	3,591	48,470		79.07
40	Total	2,614.8	1,294,606	66.5	69.9	95.2	10,027				12,949,669	39,294,634	3.04	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(3,440) Daniel Inventory Adj. - COAL	(161,153)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	39,128,248	3.02

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2006**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES :								
1 UNITS (BBL)	1,199	1,111	88	7.92	6,926	6,312	614	9.73
2 UNIT COST (\$/BBL)	93.08	71.17	21.91	30.79	80.98	71.14	9.84	13.83
3 AMOUNT (\$)	111,606	79,072	32,534	41.14	560,855	449,024	111,831	24.91
BURNED :								
4 UNITS (BBL)	1,436	1,111	325	29.25	5,562	6,051	(489)	(8.08)
5 UNIT COST (\$/BBL)	79.33	65.32	14.01	21.45	74.93	64.04	10.89	17.00
6 AMOUNT (\$)	113,923	72,566	41,357	56.99	416,751	387,488	29,263	7.55
ENDING INVENTORY :								
7 UNITS (BBL)	7,457	8,368	(911)	(10.89)	7,457	8,368	(911)	(10.89)
8 UNIT COST (\$/BBL)	74.95	63.45	11.50	18.12	74.95	63.45	11.50	18.12
9 AMOUNT (\$)	558,881	530,924	27,957	5.27	558,881	530,924	27,957	5.27
10 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES :								
11 UNITS (TONS)	513,752	538,240	(24,488)	(4.55)	2,658,917	2,315,463	343,454	14.83
12 UNIT COST (\$/TON)	52.40	47.54	4.86	10.22	54.35	46.56	7.79	16.73
13 AMOUNT (\$)	26,919,895	25,589,313	1,330,582	5.20	144,501,064	107,813,352	36,687,712	34.03
BURNED :								
14 UNITS (TONS)	463,243	570,413	(107,170)	(18.79)	2,360,733	2,294,625	66,108	2.88
15 UNIT COST (\$/TON)	53.89	47.19	6.70	14.20	54.40	46.78	7.62	16.29
16 AMOUNT (\$)	24,963,976	26,918,130	(1,954,154)	(7.26)	128,415,238	107,342,809	21,072,429	19.63
ENDING INVENTORY :								
17 UNITS (TONS)	716,546	589,339	127,207	21.58	716,546	589,339	127,207	21.58
18 UNIT COST (\$/TON)	53.96	48.69	5.27	10.82	53.96	48.69	5.27	10.82
19 AMOUNT (\$)	38,668,031	28,692,514	9,975,517	34.77	38,668,031	28,692,514	9,975,517	34.77
20 DAYS SUPPLY	35	29	6	20.69	35	29	6	20.69
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :								
21 UNITS (MMBTU)	1,501,190	1,601,724	(100,534)	(6.28)	6,919,817	8,225,652	(1,305,835)	(15.88)
22 UNIT COST (\$/MMBTU)	2.03	1.87	0.16	8.56	1.97	1.88	0.09	4.79
23 AMOUNT (\$)	3,042,820	2,994,185	48,635	1.62	13,638,922	15,426,210	(1,787,288)	(11.59)
BURNED :								
24 UNITS (MMBTU)	1,262,707	1,556,517	(293,810)	(18.88)	6,323,292	7,504,237	(1,180,945)	(15.74)
25 UNIT COST (\$/MMBTU)	2.02	1.87	0.15	8.02	1.94	1.87	0.07	3.74
26 AMOUNT (\$)	2,555,625	2,908,861	(353,236)	(12.14)	12,274,015	14,003,391	(1,729,376)	(12.35)
ENDING INVENTORY :								
27 UNITS (MMBTU)	1,475,539	1,784,586	(309,047)	(17.32)	1,475,539	1,784,586	(309,047)	(17.32)
28 UNIT COST (\$/MMBTU)	2.02	1.87	0.15	8.02	2.02	1.87	0.15	8.02
29 AMOUNT (\$)	2,981,776	3,331,016	(349,240)	(10.48)	2,981,776	3,331,016	(349,240)	(10.48)
30 DAYS SUPPLY	28	34	(6)	(17.65)	28	34	(6)	(17.65)
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :								
31 UNITS (MMBTU)	1,311,815	1,076,985	234,830	21.80	4,775,062	5,689,568	(914,506)	(16.07)
32 UNIT COST (\$/MMBTU)	8.23	11.58	(3.35)	(28.93)	8.98	11.83	(2.85)	(24.09)
33 AMOUNT (\$)	10,796,460	12,473,432	(1,676,972)	(13.44)	42,866,476	67,335,512	(24,469,036)	(36.34)
BURNED :								
34 UNITS (MMBTU)	1,311,118	1,076,985	234,133	21.74	4,638,955	5,689,568	(1,050,613)	(18.47)
35 UNIT COST (\$/MMBTU)	8.70	11.58	(2.88)	(24.87)	9.60	11.83	(2.23)	(18.85)
36 AMOUNT (\$)	11,405,315	12,473,432	(1,068,117)	(8.56)	44,552,818	67,335,512	(22,782,694)	(33.83)
ENDING INVENTORY :								
37 UNITS (MMBTU)	707,748	0	707,748	100.00	707,748	0	707,748	100.00
38 UNIT COST (\$/MMBTU)	8.75	#N/A	#N/A	100.00	8.75	0.00	8.75	#N/A
39 AMOUNT (\$)	6,196,052	0	6,196,052	100.00	6,196,052	0	6,196,052	100.00
OTHER - C.T. OIL								
PURCHASES :								
40 UNITS (BBL)	0	0	0	#N/A	(79)	0	(79)	#N/A
41 UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	54.99	#N/A	#N/A	#N/A
42 AMOUNT (\$)	0	0	0	#N/A	(4,344)	0	(4,344)	#N/A
BURNED :								
43 UNITS (BBL)	228	0	228	#N/A	931	0	931	#N/A
44 UNIT COST (\$/BBL)	55.46	#N/A	#N/A	#N/A	55.40	#N/A	#N/A	#N/A
45 AMOUNT (\$)	12,646	0	12,646	#N/A	51,573	0	51,573	#N/A
ENDING INVENTORY :								
46 UNITS (BBL)	4,298	12,857	(8,559)	(66.57)	4,298	12,857	(8,559)	(66.57)
47 UNIT COST (\$/BBL)	55.35	57.65	(2.30)	(3.99)	55.35	57.65	(2.30)	(3.99)
48 AMOUNT (\$)	237,873	741,146	(503,273)	(67.90)	237,873	741,146	(503,273)	(67.90)
49 DAYS SUPPLY	2	7	(5)	(71.43)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2006

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	323,145,000	0	323,145,000	3.55	3.79	11,460,000	12,259,000
2	Various Unit Power Sales	132,096,000	0	132,096,000	2.07	2.18	2,728,000	2,876,000
3	Various Economy Sales	20,526,000	0	20,526,000	4.98	5.03	1,022,000	1,033,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	230,000	230,000
5	TOTAL ESTIMATED	475,767,000	0	475,767,000	3.25	3.45	15,440,000	16,398,000
ACTUAL								
6	Southern Company Interchange	162,052,843	0	162,052,843	3.63	3.92	5,886,269	6,349,586
7	A.E.C. Economy, External	363,452	0	363,452	3.44	5.12	12,492	18,594
8	AECI External	31,941	0	31,941	3.69	4.97	1,180	1,589
9	AEP External	57,057	0	57,057	4.14	5.53	2,365	3,158
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0
11	CARGILE External	2,952,027	0	2,952,027	4.13	5.10	121,985	150,689
12	CINERGY External	67,292	0	67,292	3.72	5.43	2,504	3,654
13	CLECO PW External	0	0	0	#N/A	#N/A	0	0
14	COBBEMC External	846,510	0	846,510	3.77	5.52	31,928	46,716
15	COGENTRX External	0	0	0	#N/A	#N/A	1,969	0
16	CONOCO External	0	0	0	#N/A	#N/A	(21)	0
17	CONSTELL External	88,444	0	88,444	3.35	5.19	2,966	4,586
18	CPL External	0	0	0	#N/A	#N/A	0	0
19	DTE External	0	0	0	#N/A	#N/A	0	0
20	DUKE PWR External	51,843	0	51,843	12.36	11.00	6,408	5,703
21	EASTKY External	161,450	0	161,450	4.61	6.48	7,445	10,466
22	ENTERGY Economy, External	1,213,721	0	1,213,721	3.88	5.20	47,111	63,094
23	FPC External, UPS	34,932,852	0	34,932,852	2.14	2.35	746,060	819,573
24	FPL External	74,418,786	0	74,418,786	2.19	2.38	1,626,652	1,772,015
25	JARON External, UPS	55,664	0	55,664	4.37	4.60	2,434	2,561
26	JEA External, UPS	16,618,909	0	16,618,909	2.10	2.25	348,899	373,799
27	LPM External	0	0	0	#N/A	#N/A	0	0
28	MERRILL External	39,734	0	39,734	3.77	5.27	1,499	2,095
29	MISO External	32,703	0	32,703	4.68	8.74	1,532	2,858
30	MORGAN External	92,203	0	92,203	4.77	7.47	4,394	6,885
31	NCMPA1 External	22,963	0	22,963	5.34	8.71	1,226	2,000
32	NRG External	167,970	0	167,970	3.89	4.90	6,536	8,232
33	OPC External	2,476,925	0	2,476,925	4.49	5.68	111,231	140,619
34	ORLANDO External	731,683	0	731,683	3.92	5.12	28,684	37,461
35	OXY External	21,778	0	21,778	3.47	5.80	756	1,263
36	PJM External	70,002	0	70,002	5.03	8.32	3,524	5,827
37	PVI External	352,665	0	352,665	3.83	5.29	13,498	18,645
38	SCE&G External	0	0	0	#N/A	#N/A	(21)	0
39	SEC External	108,899	0	108,899	4.41	7.46	4,802	8,120
40	SEMPRA External	0	0	0	#N/A	#N/A	0	0
41	SPLITROC External	0	0	0	#N/A	#N/A	0	0
42	TAL Economy, External	373,308	0	373,308	4.13	5.12	15,426	19,124
43	TEA External	4,596,996	0	4,596,996	4.24	6.16	194,799	283,291
44	TENASKA External	12,319	0	12,319	4.46	5.71	549	704
45	TVA Economy, External	751,524	0	751,524	3.51	5.07	26,361	38,095
46	WILLIAMS External	789,923	0	789,923	4.47	5.18	35,320	40,953
47	WRI External	55,664	0	55,664	4.70	5.00	2,615	2,784
48	Less: Flow-Thru Energy	(23,201,207)	0	(23,201,207)	3.99	3.99	(925,932)	(925,932)
49	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
50	SEPA	1,019,304	1,019,304	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	N/A	N/A	107,910	107,910
52	Economy Energy Sales Gain	0	0	0	N/A	N/A	247,023	247,023
53	Other transactions including adj.	61,505,294	52,894,864	8,610,430	0.00	0.00	0	0
54	TOTAL ACTUAL SALES	343,933,441	53,914,168	290,019,273	2.54	2.81	8,730,378	9,673,740
55	Difference in Amount	(131,833,559)	53,914,168	(185,747,727)	(0.71)	(0.64)	(6,709,622)	(6,724,260)
56	Difference in Percent	(27.71)	#N/A	(39.04)	(21.85)	(18.55)	(43.46)	(41.01)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2006

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					c / KWH FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	1,332,491,000	0	1,332,491,000	3.49	3.73	46,438,000	49,707,000
2	Various Unit Power Sales	691,787,000	0	691,787,000	2.20	2.30	15,199,000	15,935,000
3	Various Economy Sales	123,506,000	0	123,506,000	4.98	5.00	6,149,000	6,176,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	1,124,000	1,124,000
5	TOTAL ESTIMATED	2,147,784,000	0	2,147,784,000	3.21	3.40	68,910,000	72,942,000
ACTUAL								
6	Southern Company Interchange	1,412,372,098	0	1,412,372,098	4.22	4.40	59,567,588	62,175,941
7	A.E.C. Economy, External	13,557,927	0	13,557,927	4.55	5.38	616,245	729,585
8	AECI External	373,680	0	373,680	3.90	5.68	14,574	21,231
9	AEP External	57,057	0	57,057	63.16	5.53	36,039	3,158
10	BPENERGY External	0	0	0	#N/A	#N/A	(10)	0
11	CARGILE External	5,124,659	0	5,124,659	5.72	5.45	293,006	279,279
12	CINERGY External	537,324	0	537,324	4.11	5.93	22,063	31,868
13	CLECOPW External	1,059	0	1,059	9.16	13.03	97	138
14	COBBEMC External	3,024,823	0	3,024,823	4.30	5.67	130,104	171,534
15	COGENTRX External	0	0	0	#N/A	#N/A	2,430	0
16	CONOCO External	38,197	0	38,197	22.85	6.93	8,728	2,647
17	CONSTELL External	1,007,608	0	1,007,608	4.00	5.77	40,329	58,147
18	CPL External	7,272	0	7,272	4.00	5.50	291	400
19	DTE External	56,480	0	56,480	4.73	5.00	2,669	2,824
20	DUKE PWER External	284,856	0	284,856	8.39	7.34	23,902	20,919
21	EASTKY External	442,881	0	442,881	4.61	6.98	20,412	30,905
22	ENTERGY Economy, External	3,089,713	0	3,089,713	4.17	5.60	128,735	172,909
23	FPC External, UPS	185,546,581	0	185,546,581	2.07	2.24	3,837,467	4,156,508
24	JARON External	372,116,532	0	372,116,532	2.06	2.23	7,677,267	8,284,209
25	FPL External, UPS	112,144	0	112,144	4.54	5.41	5,093	6,063
26	JEA External, UPS	87,037,990	0	87,037,990	2.03	2.18	1,770,913	1,900,730
27	LPM External	323,268	0	323,268	4.27	5.43	13,789	17,557
28	MERRILL External	153,901	0	153,901	4.14	5.70	6,373	8,770
29	MISO External	132,968	0	132,968	4.43	5.93	5,894	7,884
30	MORGAN External	311,717	0	311,717	16.63	6.30	51,834	19,634
31	NCMPA1 External	26,140	0	26,140	5.15	8.31	1,347	2,172
32	NRG External	958,038	0	958,038	4.11	5.30	39,366	50,816
33	OPC External	6,057,171	0	6,057,171	4.54	5.81	275,235	352,064
34	ORLANDO External	779,201	0	779,201	3.95	5.17	30,765	40,258
35	OXY External	21,778	0	21,778	3.47	5.80	756	1,263
36	PJM External	98,952	0	98,952	4.82	7.37	4,768	7,291
37	PVI External	1,855,465	0	1,855,465	5.39	5.78	100,007	107,301
38	SCE&G External	106,338	0	106,338	4.51	5.90	4,801	6,273
39	SEC External	542,083	0	542,083	4.34	6.14	23,507	33,282
40	SEMPRA External	16,381	0	16,381	4.15	5.18	679	848
41	SPLITROC External	70,961	0	70,961	4.13	5.00	2,928	3,548
42	TAL Economy, External	549,102	0	549,102	4.21	5.33	23,127	29,272
43	TEA External	12,238,378	0	12,238,378	4.34	6.06	531,398	741,392
44	TENASKA External	20,156	0	20,156	5.97	7.96	1,203	1,605
45	TVA Economy, External	4,600,251	0	4,600,251	3.93	5.71	180,907	262,805
46	WILLIAMS External	2,099,627	0	2,099,627	4.76	5.79	99,899	121,507
47	WRI External	585,699	0	585,699	4.32	5.59	25,284	32,720
48	Less: Flow-Thru Energy	(121,639,358)	0	(121,639,358)	4.16	4.16	(5,065,139)	(5,065,139)
49	AEC/BRMC	1,318,857	0	1,318,857	2.13	2.13	28,086	28,086
50	SEPA	6,170,032	6,170,032	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	#N/A	#N/A	1,265,716	1,265,716
52	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	691,795	691,795
53	Other transactions including adj.	276,151,393	222,338,038	53,813,355	0.00	0.00	0	0
54	TOTAL ACTUAL SALES	2,278,337,380	228,508,070	2,049,829,310	3.18	3.37	72,542,267	76,817,715
55	Difference in Amount	130,553,380	228,508,070	(97,954,690)	(0.03)	(0.03)	3,632,267	3,875,715
56	Difference in Percent	6.08	#N/A	(4.56)	(0.93)	(0.88)	5.27	5.31

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MAY 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2006

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	0	0	0	0	#N/A	#N/A	0	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	215,000	0	0	0	3.70	3.70	7,959	
7	International Paper	1,000	0	0	0	1.50	1.50	15	
8	Chelco	0	0	0	0	#N/A	#N/A	169	
9	TOTAL	216,000	0	0	0	3.77	3.77	8,143	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	139,315	0	0	0	4.54	4.54	6,330	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	3,610,000	0	0	0	5.24	5.24	189,281	
7	International Paper	48,000	0	0	0	4.33	4.33	2,076	
8	Chelco	0	0	0	0	#N/A	#N/A	851	
9	TOTAL	3,797,315	0	0	0	5.23	5.23	198,538	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2006**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	9,479,000	4.42	419,000	127,994,000	4.19	5,369,000
2	Unit Power Sales	2,000,000	4.35	87,000	41,856,000	4.04	1,692,000
3	Economy Energy	9,979,000	4.66	465,000	65,945,000	4.25	2,803,000
4	Other Purchases	<u>530,000</u>	4.91	<u>26,000</u>	<u>8,010,000</u>	4.94	<u>396,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>21,988,000</u>	4.53	<u>997,000</u>	<u>243,805,000</u>	4.21	<u>10,260,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	101,105,658	3.80	3,842,815	287,954,073	4.48	12,901,530
7	Non-Associated Companies	54,247,736	1.59	864,931	292,366,361	2.54	7,436,429
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	6,920,000	N/A	N/A	33,211,542	N/A	N/A
10	Other Transactions	50,259,910	N/A	45,398	219,338,751	N/A	212,147
11	Less: Flow-Thru Energy	<u>(59,338,207)</u>	1.65	<u>(976,332)</u>	<u>(271,081,358)</u>	1.96	<u>(5,302,003)</u>
12	TOTAL ACTUAL PURCHASES	<u>153,195,097</u>	2.47	<u>3,776,812</u>	<u>561,789,369</u>	2.71	<u>15,248,103</u>
13	Difference in Amount	131,207,097	(2.06)	2,779,812	317,984,369	(1.50)	4,988,103
14	Difference in Percent	596.72	(45.47)	278.82	130.43	(35.63)	48.62

2006 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT TYPE	Start	End	JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	610.0	1,720,415	482.1	468,836	542.5	627,491	246.2	115,987	223.2	670,755			3,603,484.0
SUBTOTAL					\$ 1,720,415		\$ 468,836		\$ 627,491		\$ 115,987		\$ 670,755		\$ -	\$ 3,603,484
B CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(31,780)	Varies	(23,671)	Varies	(24,855)	Varies	(11,571)	Varies	(8,491)			(100,368)
SUBTOTAL					\$ (31,780)		\$ (23,671)		\$ (24,855)		\$ (11,571)		\$ (8,491)		\$ -	\$ (100,368)
TOTAL					\$ 1,688,635		\$ 445,165		\$ 602,636		\$ 104,416		\$ 662,264		0	\$ 3,503,116