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COMMISSION CLERK

P.O. Box 3395 West Palm Beach, Florida 33402-3395

July 19, 2006

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

Re: Docket No. 060001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the <u>revised</u> June 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

5	Sincerely,
COM <u>3</u>	0 0
CTR	Curtin W Goung Curtis D. Young
ECR	Curtis D. Young
GCL	Senior Regulatory Accountant
npr	Enclosure
Or 0	Cc: Kathy Welch/ FPSC
RCA	Doc Horton George Bachman (no enclosure)
- Married Dr. Marriagne Marriagne	Mark Cutshaw (no enclosure)
SCR	Don Myers (no enclosure)
~^^	Jack English (no enclosure)
NOK NOK	Chuck Stein (no enclosure)

SJ 80-441

CMP

DISTRIBUTION CENTER

2006 JUL 20 MM 8 39

6 Fuel Monthly June 2006 rev 7_19_2006

DOCUMENT NUMBER - DATE

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SCHEDULE A1 PAGE 1 OF 2

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JUNE 2006 - revised 7/19/2006

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
	TOTAL AMAN ADLE ABANLO BIE E A LIBIE 420
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7)
14	
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
17	Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES
18	(LINE 14 + 15 + 16 + 17)
40	NET INADVERTENT INTERCHANGE (A10)
19	NET INADVERTENT INTERCHANGE (A10)
20	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	
27	Jurisdictional KWH Sales Adjusted for
	Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST

Company: FLORIDA PUBLIC UTILITIES COMPANY

MARIANNA DIVISION

1	Revenue	Tay	Factor

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH				CENTS/KWH	1	
 		DIFFERENCE					ERENCE			DIFFEREN	
 ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL I	ESTIMATED	AMOUNT	%
				0	0	0	0.00%	. 0	0	0	0.00%
0.	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
808,270	742,396	65,874	8.87%	34,990	32,138	2,852	8.87%	2.31	2.31003	0.0000	0.00%
560,613	505,886	54,727	10.82%	34,990	32,138	2,852	8.87%	1.60221	1.57411	0.0281	1.79%
1,368,883	1,248,282	120,601	9.66%	34,990	32,138	2,852	8.87%	3.91221	3.88413	0.02808	0.72%
				34,990	32,138	2,852	8.87%				
O	0	0	0.00%	0	0	0	0.00%	0	0	o	0.00%
1,368,883	1,248,282	120,601	9.66%	34,990	32,138	2,852	8.87%	3.91221	3.88413	0.02808	0.72%
116,383 * 743 * 54,771 *	60,748 * 1,204 * 49,950 *	55,635 (461) 4,821	91.58% -38.29% 9.65%	2,975 19 1,400	1,564 31 1,286	1,411 (12) 114	90.21% -38.71% 8.86%	0.38038 0.00243 0.17901	0.20764 0.00412 0.17073	0.17274 -0.00169 0.00828	83.19% -41.02% 4.85%
1,368,883	1,248,282	120,601	9.66%	30,596	29,257	1,339	4.58%	4.47403	4.26662	0.20741	4.86%
1,368,883 1,000	1,248,282 1.000	120,601 0.000	9.66% 0.00%	30,596 1.000	29,257 1.000	1,339 0.000	4.58% 0.00%	4.47403 1.000	4.26662 1.000	0.20741 0.000	4.86% 0.00%
1,368,883	1,248,282	120,601	9.66%	30,596	29,257	1,339	4.58%	4.47403	4.26662	0.20741	4.86%
61,847	61,847	0	0.00%	30,596	29,257	1,339	4.58%	0.20214	0.21139	-0.00925	-4.38%
1,430,730	1,310,129	120,601	9.21%	30,596	29,257	1,339	4.58%	4.6762	4.478	0.1982	4.43%
								1.00072 4.67957 4.680	1.00072 4.48122 4.481	0 0.19835 0.199	0.00% 4.43% 4.44%

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JUNE 2006 - revised 7/19/2006

1	Fuel Cost of System Net Generation (A3)
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13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
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	(LINE 14 + 15 + 16 + 17)
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24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for
20	Line Losses GPIF**
28	TRUE-UP**
29	INUE-UP
30	TOTAL JURISDICTIONAL FUEL COST

³¹ Revenue Tax Factor

PERIOD	TO DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	ł	
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL	ESTIMATED	DIFFERI AMOUNT	NCE %
				0	0	0	0.00%	0	o	0	0.009
					••						
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.009
3,973,066	3,799,855	173,211	4.56%	171,994	164,496	7,498	4.56%	2.31	2.31	0	0.00%
2,937,290	2,744,868	192,422	7.01%	171,994	164,496	7,498	4.56%	1.70779	1.66865	0.03914	2.35%
6,910,356	6,544,723	365,633	5.59%	171,994	164,496	7,498	4.56%	4.01779	3.97865	0.03914	0.98%
				171,994	164,496	7,498	4.56%				
0	0	0	0.00%	0	0	0	0.00%	o	o	o	0.00%
6,910,356	6,544,723	365,633	5.59%	171,994	164,496	7,498	4.56%	4.01779	3.97865	0.03914	0.98%
202,087 * 4,620 *		104,172 (1,865)	106.39% -28,76%	5,030 115	2,461 163	2,569 (48)	104.38% -29.45%	0.12633 0.00289	0.06305 0.00418	0.06328 -0.00129	100.36% -30.86%
276,424		14,629	5.59%	6,880	6,580	300	4.56%	0.1728	0.16858	0.00422	2.50%
6,910,356	6,544,723	365,633	5.59%	159,969	155,292	4,677	3.01%	4.31981	4.21446	0.10535	2.50%
6,910,356 1.000	6,544,723 1.000	365,633 0.000	5,59% 0.00%	159,969 1.000	155,292 1.000	4,677 0.000	3.01% 0.00%	4.31981 1.000	4.21446 1.000	0,10535 0.000	2.50% 0.00%
6,910,356	6,544,723	365,633	5.59%	159,969	155,292	4,677	3.01%	4.31981	4.21446	0.10535	2.50%
371,091	371,091	0	0.00%	159,969	155,292	4,677	3.01%	0.23198	0.23896	-0.00698	-2.92%
7,281,447	6,915,814	365,633	5.29%	159,969	155,292	4,677	3.01%	4.55179	4,45343	0.09836	2.21%
								1.00072 4.55507	1.00072 4.45664	0 0.09843	0.00% 2.21%
							- 1	4.555	4.457	0.098	2.20%

³² Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH	1			PERIOD TO DAT	E	
	ACTUAL	ESTIMATED	DI AMOUNT	FFERENCE %	ACTUAL	ESTIMATED	DIFFE AMOUNT	RENCE %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$	\$	\$		5	\$:	5	
2. Fuel Cost of Power Sold 3. Fuel Cost of Purchased Power 3a. Demand & Non Fuel Cost of Purchased Power 3b. Energy Payments to Qualifying Facilities 4. Forest of Faces Bushes Facilities	808,270 560,613	742,396 505,886	65,874 54,727	8.87% 10.82%	3,973,066 2,937,290	3,799,855 2,744,868	173,211 192,422	4.56% 7.01%
 Energy Cost of Economy Purchases Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items) 	1,368,883	1,248,282	120,601	9.66%	6,910,356	6,544,723	365,633	5.59%
6a. Special Meetings - Fuel Market Issue	37,057		37,057	0.00%	46,674		46,674	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,405,940	\$ 1,248,282	\$ 157,658	12.63%	6,957,030	6,544,723	412,307	6.30%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

MARIANNA DIVISION

			CURRENT MONT	Н				PERIOD TO DATE		
		ACTUAL	ESTIMATED		DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Tax	es)									
Jurisdictional Sales Revenue	\$, \$		\$			\$	\$		
 a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 		1,333,093 1,333,093 718,079 2,051,172	1,275,659 1,275,659 624,341 1,900,000		57,434 57,434 93,738 151,172	4.50% 4.50% 15.01% 7.96%	6,969,776 6,969,776 3,989,668 10,959,444	6,778,425 6,778,425 3,488,575 10,267,000	191,351 191,351 501,093 692,444	2.82% 2.82% 14.36% 6.74%
Non Jurisdictional Sales Revenue Total Sales Revenue	\$	0 2,051,172 \$	0 1,900,000	\$	0 151,172	0.00% 7.96%	0 \$ 10,959,444	0 10,267,000 \$	0 692,444	0.00% 6.74%
C. KWH Sales 1. Jurisdictional Sales KWH 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales		30,596,141 0 30,596,141 100.00%	29,256,700 0 29,256,700 100.00%		1,339,441 0 1,339,441 0.00%	4.58% 0.00% 4.58% 0.00%	159,969,200 0 159,969,200 100.00%	155,291,600 0 155,291,600 100.00%	4,677,600 0 4,677,600 0.00%	3.01% 0.00% 3.01% 0.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	ENCE %
D. True-up Calculation								
Jurisdictional Fuel Rev. (line B-1c)	\$ 1,333,093 _, \$	1,275,659 \$	57,434	4.50%	6,969,776 \$	6,778,425 \$	191,351	2.82%
Fuel Adjustment Not Applicable							_	
a. True-up Provision	61,847	61,847	0	0.00%	371,091	371,091	0	0.00%
b. Incentive Provision	,			i				
 c. Transition Adjustment (Regulatory Tax Refund) 	0	0	0	0.00%	0	0	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period	1,271,246	1,213,812	57,434	4.73%	6,598,685	6,407,334	191,351	2.99%
 Adjusted Total Fuel & Net Power Transaction (Line A-7) 	1,405,940	1,248,282	157,658	12.63%	6,957,030	6,544,723	412,307	6.30%
Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,405,940	1,248,282	157,658	12.63%	6,957,030	6,544,723	412,307	6.30%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(134,694)	(34,470)	(100,224)	290.76%	(358,345)	(137,389)	(220,956)	160.83%
Interest Provision for the Month	(3,023)		(3,023)	0.00%	(14,451)		(14,451)	0.00%
9. True-up & Inst. Provision Beg. of Month	(668,008)	810,109	(1,478,117)	-182.46%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period	, , , , ,	•		l	• • •	·	, ,	
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	371,091	371,091	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (743,878) \$	837,486 \$	(1,581,364)	-188.82%	(743,878) \$	837,486 \$	(1,581,364)	-188.82%

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

1. Begi	st Provision nning True-up Amount (lines D-9 + 9a)		ACTUAL	ESTIMATED	DIFFEREN AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE
1. Begi						i				
	nning True-up Amount (lines D-9 + 9a)									
2 Endi	in mig i i do ap / i i i cai i (mi co o o/	\$	(668,008) \$	810,109 \$	(1,478,117)	-182.46%	N/A	N/A		
	ng True-up Amount Before Interest	- 1	(740,855)	837,486	(1,578,341)	-188.46%	N/A	N/A		
•	D-7 + Lines D-9 + 9a + D-10)						N/A	N/A		
	of Beginning & Ending True-up Amount		(1,408,863)	1,647,595	(3,056,458)	-185.51%	N/A	N/A	_	
	age True-up Amount (50% of Line E-3)	\$	(704,432) \$	823,798 \$	(1,528,230)	-185.51%	N/A	N/A		
	est Rate - First Day Reporting Business Month		5.0100%	N/A	-		N/A	N/A		
	est Rate - First Day Subsequent Business Month		5.2900%	N/A			N/A N/A	N/A N/A	==	
	(Line E-5 + Line E-6)		10.3000%	N/A N/A			N/A N/A	N/A		
	age Interest Rate (50% of Line E-7)		5.1500% 0.4292%	N/A N/A			N/A	N/A		
	thly Average Interest Rate (Line E-8 / 12) rest Provision (Line E-4 x Line E-9)		(3,023)	N/A N/A			N/A	N/A		

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: JUNE 2006 - revised 7/19/2006

		CURRENT MONT	1		Pl	RIOD TO DATE		
			DIFFERENCE				DIFFERE	NCE
	ACTU	AL ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MVVH)								
1 System Net Generation		0 0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								. ===/
4 Purchased Power	34,9	90 32,138	2,852	8.87%	171,994	164,496	7,498	4.56%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET	l							
7 Net Energy for Load	34,9		2,852	8.87%	171,994	164,496	7,498	4.56%
8 Sales (Billed)	30,5	96 29,257	1,339	4.58%	159,969	155,292	4,677	3.01%
8a Unbilled Sales Prior Month (Period)				1				
8b Unbilled Sales Current Month (Period)								
9 Company Use		19 31	(12)	-38.71%	115	163	(48)	-29.45%
10 T&D Losses Estimated	0.04 1,4		114	8.86%	6,880	6,580	300	4.56%
11 Unaccounted for Energy (estimated)	2,9	75 1,564	1,411	90.21%	5,030	2,461	2,569	104.38%
12								
13 % Company Use to NEL	0.0		-0.05%	-50.00%	0.07%	0.10%	-0.03%	-30.00%
							Λ ΛΛ0/	0.00%
14 % T&D Losses to NEL	4.0		0.00%	0.00%	4.00%	4.00%	0.00%	
	4.0 8.5		0.00% 3.63%	0.00% 74.54%	4.00% 2.92%	1.50%	1.42%	94.67%
14 % T&D Losses to NEL	1	0% 4.87%						
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold	8.5	0% 4.87% 70 742,396	3.63%	74.54%	2.92%	1.50%	1.42%	94.67%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16 Fuel Related Transactions 16 Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities	808,2	0% 4.87% 70 742,396	3.63% 65,874	74.54% 8.87%	2.92% 3,973,066	1.50% 3,799,855	1.42% 173,211	94.67%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16 Fuel Related Transactions 16 Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities	808,2	0% 4.87% 70 742,396	3.63% 65,874	74.54% 8.87%	2.92% 3,973,066	1.50% 3,799,855	1.42% 173,211	94.67%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power	808,2	70 742,396 13 505,886	3.63% 65,874	74.54% 8.87%	2.92% 3,973,066	1.50% 3,799,855	1.42% 173,211	94.67% 4.56% 7.01%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities 19 Energy Cost of Economy Purch.	808,2 560,6	70 742,396 13 505,886	3.63% 65,874 54,727	8.87% 10.82%	3,973,066 2,937,290	3,799,855 2,744,868	1.42% 173,211 192,422	94.67% 4.56% 7.01%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Puel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities 19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions (Cents/KWH) 21 Fuel Cost of Sys Net Gen	808,2 560,6	70 742,396 13 505,886	3.63% 65,874 54,727	8.87% 10.82%	3,973,066 2,937,290	3,799,855 2,744,868	1.42% 173,211 192,422	94.67% 4.56% 7.01%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities 19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions (Cents/KWH) 21 Fuel Cost of Sys Net Gen	808,2 560,6	70 742,396 13 505,886	3.63% 65,874 54,727	8.87% 10.82%	3,973,066 2,937,290	3,799,855 2,744,868	1.42% 173,211 192,422	94.67% 4.56% 7.01%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities 19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions (Cents/KWH) 21 Fuel Cost of Sys Net Gen 21a Fuel Related Transactions 22 Fuel Cost of Power Sold	808,2 560,6 1,368,8	70 742,396 13 505,886 33 1,248,282	3.63% 65,874 54,727	8.87% 10.82% 9.66%	2.92% 3,973,066 2,937,290 6,910,356	1.50% 3,799,855 2,744,868 6,544,723	1.42% 173,211 192,422	94.67% 4.56% 7.01% 5.59%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities 19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions (Cents/KWH) 21 Fuel Cost of Sys Net Gen 21a Fuel Related Transactions 22 Fuel Cost of Power Sold 23 Fuel Cost of Purchased Power	808,2 560,6 1,368,8	70 742,396 13 505,886 33 1,248,282	3,63% 65,874 54,727 120,601	8.87% 10.82% 9.66%	2.92% 3,973,066 2,937,290 6,910,356	1.50% 3,799,855 2,744,868 6,544,723	1.42% 173,211 192,422 365,633	94.67% 4.56% 7.01% 5.59%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities 19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions (Cents/KWH) 21 Fuel Cost of Sys Net Gen 21a Fuel Related Transactions 22 Fuel Cost of Power Sold	808,2 560,6 1,368,8	70 742,396 13 505,886 33 1,248,282	3.63% 65,874 54,727	8.87% 10.82% 9.66%	2.92% 3,973,066 2,937,290 6,910,356	1.50% 3,799,855 2,744,868 6,544,723	1.42% 173,211 192,422	94.67% 4.56% 7.01% 5.59%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities 19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions (Cents/KWH) 21 Fuel Cost of Sys Net Gen 21a Fuel Related Transactions 22 Fuel Cost of Power Sold 23 Fuel Cost of Purchased Power 23a Demand & Non Fuel Cost of Pur Power 23b Energy Payments To Qualifying Facilities	808,2 560,6 1,368,8	70 742,396 13 505,886 33 1,248,282	3,63% 65,874 54,727 120,601	8.87% 10.82% 9.66%	2.92% 3,973,066 2,937,290 6,910,356	1.50% 3,799,855 2,744,868 6,544,723	1.42% 173,211 192,422 365,633	94.67% 4.56% 7.01% 5.59%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL (\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold 18 Fuel Cost of Purchased Power 18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities 19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions (Cents/KWH) 21 Fuel Cost of Sys Net Gen 21a Fuel Related Transactions 22 Fuel Cost of Power Sold 23 Fuel Cost of Purchased Power 23a Demand & Non Fuel Cost of Pur Power	808,2 560,6 1,368,8	70 742,396 13 505,886 33 1,248,282	3,63% 65,874 54,727 120,601	8.87% 10.82% 9.66%	2.92% 3,973,066 2,937,290 6,910,356	1.50% 3,799,855 2,744,868 6,544,723	1.42% 173,211 192,422 365,633	94.67% 4.56% 7.01% 5.59%

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: JUNE 2006 - revised 7/19/2006

		For the Period/	Month of:	JUNE 2006 - revis	ed 7/19/2006			
(1)	(2)	(3)	(4)	(5)	(6)	((7)	(8)
		TOTAL	KWH	KWH FOR	кwн	(CENTS/KWH	TOTAL \$ FOR FUEL ADJ.
DUDGUA OF DEDOM	TYPE	KWH PURCHASED	FOR OTHER UTILITIES	INTERRUP- TIBLE	FOR FIRM	(a) FUEL	(b) TOTAL	(6)X(7)(a)
PURCHASED FROM	& SCHEDULI		(000)	(000)	(000)	COST	COST	\$
ESTIMATED:								
GULF POWER COMPANY	RE	32,138			32,138	2.310026	3.884131	742,396
						-		
TOTAL		32,138	0	0	32,138	2.310026	3.884131	742,396
			t					
ACTUAL:								
GULF POWER COMPANY	RE	34,990			34,990	2.310003	3.912212	808,270
					ļ			
			1					
TOTAL		34,990	0	0	34,990	2.310003	3.912212	808,270
CURRENT MONTH:		<u> </u>					 j	
DIFFERENCE		2,852	0	o	2,852		0.028081	65,874
DIFFERENCE (%)		8.90%	0.00%	0.00%	8.90%	0.000000	0.70%	8.90%
PERIOD TO DATE: ACTUAL	RE	171,994			171,994	2.310003	4.017789	3,973,066
ESTIMATED	RE	164,496	İ		164,496	2.309998	3.978652	3,799,855
DIFFERENCE DIFFERENCE (%)		7,498 4.60%	0.00%	0 0.00%	7,498 4.60%	0.000005 0.00%	0.039137 1.00%	173,211 4.60%
DITTERENCE (70)		7.0078	0.0070]	0070		2.2070		

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

DIFFERENCE (%)

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: JUNE 2006 - revised 7/19/2006 (2) (3) (4) (5) (6) (7) (1) COST IF GENERATED TOTAL \$ FOR FUEL **SAVINGS TOTAL** FUEL ADJ. TYPE KWH TRANS. (a) TOTAL PURCHASED FROM & PURCHASED COST (3) X (4) SCHEDULE (000)CENTS/KWH COST (6)(b)-(5) \$ CENTS/KWH \$ \$ ESTIMATED: TOTAL ACTUAL: TOTAL FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 560,613 CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL **ESTIMATED** DIFFERENCE

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JUNE 2006 - revised 7_19_2006

			DOLLARS				MWH				CENTS/KWH		
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE
		ACTUAL	LOTIMATED	AMOUNT		7.0107.			~~				
1	Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2	Nuclear Fuel Disposal Cost (A13)												- 1
3	Coal Car Investment	ĺ		0	0.0%				1				j
5	Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6	Fuel Cost of Purchased Power (Exclusive		ŭ	•									1
	of Economy) (A8)	855,363	862,875	(7,512)	-0.9%	47,893	48,313	(420)	-0.9%	1.78599	1,78601	(0,00002)	0.0%
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)												1
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)	i							- 1				- [
9	Energy Cost of Sched E Economy Purch (A9)	504.455	CC4 450	(00.202)	-12.1%	47,893	48,313	(420)	-0.9%	1.21344	1,36911	(0.15567)	-11.4%
10 11	Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	581,155 2,992	661,458 5,610	(80,303) (2,618)	-12.1% -46.7%	160	300	(140)	-46.7%	1.87000	1.87000	0.00000	0.0%
'''	Energy Payments to Qualifying Lacinties (Ada)	2,332	3,010	12,0101	10.7,0	100	000	(1.0)	10.1.70			4.00004	5.5.0
12	TOTAL COST OF PURCHASED POWER	1,439,510	1,529,943	(90,433)	-5.9%	48,053	48,613	(560)	-1.2%	2.99567	3.14719	(0.15152)	-4.8%
13	3 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	1				48,053	48,613	(560)	-1.2%				1
14	Fuel Cost of Economy Sales (A7)	1				·	·	` '					
	Gain on Economy Sales (A7a)				1				- 1				1
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												- 1
	7 Fuel Cost of Other Power Sales (A7)		_	, _						0.00000	0.00000	0.00000	0.00
18	TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0.0%	0	0	o	0.0%	0.00000	0.0000	0.00000	0.0%
10	(LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	1											ļ
19	NET INADVERTENT INTERCHANGE (ATO)				i								l
20	LESS GSLD APPORTIONMENT OF FUEL COST	346,122	362,797	(16,675)	-65.6%	0	0	0	0.0%				l l
20a	TOTAL FUEL AND NET POWER TRANSACTIONS	1,093,388	1,167,146	(73,758)	-6.3%	48,053	48,613	(560)	-1.2%	2.27538	2.40089	(0.12551)	-5.2%
	(LINES 5 + 12 + 18 + 19)												
21	Net Unbilled Sales (A4)	51,173	35,653	15,520	43.5%	2,249	1,485	764	51.5%	0.11936 0.00255	0.08073 0.00250	0.03863	47.9% 2.0%
22 23	Company Use (A4) T & D Losses (A4)	1,092 * 65,599 *	1,104 * 70.034 *	(12) (4,435)	-1.1% -6.3%	48 2,883	46 2,917	2 (34)	4.4% -1.2%	0.00255	0.00250	0.00005 (0.00556)	-3.5%
23	T & D Losses (A4)	65,599	70,034	(4,433)	-0.576	2,003	2,511	(34)	-1.270	0.15501	0.13037	(0.00330)	-5.570
24	SYSTEM KWH SALES	1,093,388	1,167,146	(73,758)	-6.3%	42,873	44,165	(1,292)	-2.9%	2.55030	2.64269	(0.09239)	-3.5%
25	Wholesale KWH Sales												
26	Jurisdictional KWH Sales	1,093,388	1,167,146	(73,758)	-6.3%	42,873	44,165	(1,292)	-2.9%	2.55030	2.64269	(0.09239)	-3.5% 0,0%
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1,000	0.000	0.0%	1.000	1.000	0.00000	0,0%
27	Jurisdictional KWH Sales Adjusted for Line Losses	1,093,388	1,167,146	(73,758)	-6.3%	42,873	44,165	(1,292)	-2.9%	2.55030	2.64269	(0.09239)	-3.5%
28	GPIF**	1,000,000	1,101,140	(10,100)	5.0%	12,0.0	-11,100	(1,202)	2.070	2.00000	2.0 .200	(4.50200)	0.070
29	TRUE-UP**	(23,602)	(23,602)	<u> </u>	0.0%	42,873	44,165	(1,292)	-2.9%	(0.05505)	(0.05344)	(0.00161)	3.0%
30	TOTAL JURISDICTIONAL FUEL COST ,	1,069,786	1,143,544	(73,758)	-6.5%	42,873	44,165	(1,292)	-2.9%	2.49524	2.58925	(0.09401)	-3.6%
	(Excluding GSLD Apportionment)	_							J				
31	Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 33	Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)								1	2.53539 2.535	2.63091 2.631	(0.09552) (0.096)	-3.6% -3.7%
33	FUEL FAC KOUNDED TO NEAKEST OUT (CENTS/KWH)								L	2,030	2.001	(0.090)	-3.170

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JUNE 2006 - revised 7_19_2006

FERNANDINA BEACH DIVISION

		PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	l	.,
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
1 2 3	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment					0		0	0.0%	0.00000	0.00000	0.00000	0.0%
4 5	Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER	0 0	0 0	0	0.0% 0.0%	o	0	0	0.0%	0.00000	0.00000	0 00000	0.0%
6 7 8	Fuel Cost of Purchased Power (Exclusive of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9)	4,575,163	4,154,553	420,610	10.1%	256,168	232,617	23,551	10.1%	1.78600	1.78601	(0.00001)	0.0%
9 10 11	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	3,501,103 30,107	3,304,837 48,807	196,266 (18,700)	5.9% -38.3%	256,168 1,610	232,617 2,610	23,551 (1,000)	10.1% -38.3%	1.36672 1.87000	1.42072 1.87000	(0.05400) 0.00000	-3.8% 0.0%
12	TOTAL COST OF PURCHASED POWER	8,106,373	7,508,197	598,176	8.0%	257,778	235,227	22,551	9.6%	3.14471	3.19189	(0.04718)	-1.5%
14 15 16	3 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7)					257,778	235,227	22,551	9.6%				
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
	D LESS GSLD APPORTIONMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,459,535 5,646,838	2,082,257 5,425,940	377,278 220,898	18.1%. 4.1%	0 257,778	0 235,227	0 22,551	0.0% 9.6%	2.19058	2.30668	(0.11610)	-5.0%
21 22	Net Unbifled Sales (A4) Company Use (A4)	(48,653) * 5,455 *	(371,399) * 5,721 *	322,746 (266)	-86.9% -4.7%	(2,221) 249	(16,101) 248	13,880 1	-86.2% 0.4%	(0.01992) 0.00223	(0.15673) 0.00241	0.13681 (0.00018)	-87.3% -7.5%
	T & D Losses (A4)	338,817 *	325,565 *	13,252	4.1%	15,467	14,114	1,353	9.6%	0.13870	0.13739	0.00131	1.0%
24 25	SYSTEM KWH SALES Wholesale KWH Sales	5,646,838	5,425,940	220,898	4.1%	244,283	236,966	7,317	3.1%	2.31159	2.28975	0.02184	1.0%
26 26a 27	Jurisdictional KWH Sales Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for	5,646,838 1.000	5,425,940 1.000	220,898 0,000	4.1% 0.0%	244,283 1.000	236,966 1.000	7,317 0.000	3.1% 0.0%	2.31159 1.000	2.28975 1.000	0.02184 0.00000	1.0% 0.0%
28	Line Losses GPIF**	5,646,838	5,425,940	220,898	4.1%	244,283	236,966	7,317	3.1%	2.31159	2.28975	0.02184	1.0%
29	TRUE-UP**	(141,609)	(141,609)	0	0.0%	244,283	236,966	7,317	3.1%	(0.05797)	(0.05976)	0.00179	-3.0%
30	TOTAL JURISDICTIONAL FUEL COST	5,505,229	5,284,331	220,898	4.2%	244,283	236,966	7,317	3.1%	2.25363	2.23000	0.02363	1.1%
31 32 33	Revenue Tax Factor Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.01609 2.28989 2.290	1.01609 2.26588 2.266	0.00000 0.02401 0.024	0.0% 1.1% 1.1%

³³ FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

JUNE 2006 - revised 7_19_2006

			CURRENT MONTH				PERIOD TO DATE		
·		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
A Fuel Cost & Net Power Transactions					-				
Fuel Cost of System Net Generation Fuel Related Transactions (Nuclear Fuel Disposal) Fuel Cost of Power Sold	\$	\$	\$			\$	\$		
Fuel Cost of Purchased Power		855,363	862,875	(7,512)	-0.9%	4,575,163	4,154,553	420,610	10.1%
3a. Demand & Non Fuel Cost of Purchased Power	į į	581,155	661,458	(80,303)	-12.1%	3,501,103	3,304,837	196,266	5.9%
Sb. Energy Payments to Qualifying Facilities Energy Cost of Economy Purchases		2,992	5,610	(2,618)	-46.7%	30,107	48,807	(18,700)	-38.3%
Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)		1,439,510	1,529,943	(90,433)	-5.9%	8,106,373	7,508,197	598,176	8.0%
6a. Special Meetings - Fuel Market Issue		37,160		37,160	0.0%	60,716		60,716	0.0%
		i							
7. Adjusted Total Fuel & Net Power Transactions		1,476,670	1,529,943	(53,273)	-3.5%	8,167,089	7,508,197	658,892	8.8%
8. Less Apportionment To GSLD Customers	1	346,122	362,797	(16,675)	-4.6%	2,459,535	2,082,257	377,278	18.1%
Net Total Fuel & Power Transactions To Other Classes	ls	1,130,548 \$	1,167,146 \$	(36,598)	-3.1%		5,425,940 \$	281,614	5.2%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

			CURRENT MONTH				PERIOD TO DATE		
	-	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
		ACTUAL	ESTHWATED	AMOUNT	70	ACTUAL	ESTIMATED	AMOUNT	70
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
Jurisidictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue					i				
b. Fuel Recovery Revenue	ŀ	963,809	1,063,533	(99,724)	-9.4%	5,018,503	5,442,362	(423,859)	-7.8%
c. Jurisidictional Fuel Revenue		963,809	1,063,533	(99,724)	-9.4%	5,018,503	5,442,362	(423,859)	-7.8%
d. Non Fuel Revenue		664,480	923,370	(258,890)	-28.0%	3,638,962	4,989,981	(1,351,019)	-27.1%
e. Total Jurisdictional Sales Revenue		1,628,289	1,986,903	(358,614)	-18.1%	8,657,465	10,432,343	(1,774,878)	-17.0%
2. Non Jurisdictional Sales Revenue		0	.0	0	0.0%	0	0	0	0.0%
Total Sales Revenue (Excluding GSLD)	\$	1,628,289 \$	1,986,903 \$	(358,614)	-18.1% \$	8,657,465 \$	10,432,343 \$	(1,774,878)	-17.0%
C. KWH Sales (Excluding GSLD)									
Jurisdictional Sales KWH		40,535,770	41,914,200	(1,378,430)	-3.3%	230,896,340	223,444,200	7,452,140	3.3%
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0 .	0	0.0%
3. Total Sales		40,535,770	41,914,200	(1,378,430)	-3.3%	230,896,340	223,444,200	7,452,140	3.3%
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%
	1				ŀ				

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
D. True-up Calculation (Excluding GSLD)									
Jurisdictional Fuel Rev. (line B-1c)	\$	963,809 \$	1,063,533 \$	(99,724)	-9.4% \$	5,018,503 \$	5,442,362 \$	(423,859)	-7.8%
Fuel Adjustment Not Applicable					i				
a. True-up Provision	1	(23,602)	(23,602)	0	0.0%	(141,609)	(141,609)	0	0.0%
b. Incentive Provision					į.				
c. Transition Adjustment (Regulatory Tax Refund)]				i			0	0.0%
Jurisdictional Fuel Revenue Applicable to Period		987,411	1,087,135	(99,724)	-9.2%	5,160,112	5,583,971	(423,859)	-7.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	-	1,130,548	1,167,146	(36,598)	-3.1%	5,707,554	5,425,940	281,614	5.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	- [100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions	Ì	1,130,548	1,167,146	(36,598)	-3.1%	5,707,554	5,425,940	281,614	5.2%
(Line D-4 x Line D-5 x *)	ł	. ,		• • •	1			•	
7. True-up Provision for the Month Over/Under Collection		(143,137)	(80,011)	(63,126)	78.9%	(547,442)	158,031	(705,473)	-446.4%
(Line D-3 - Line D-6)					- 1				
Interest Provision for the Month	i	(1,378)		(1,378)	0.0%	55		55	0.0%
True-up & Inst. Provision Beg. of Month	- 1	(237,658)	(580,546)	342,888	-59.1%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period	1				i				
10. True-up Collected (Refunded)		(23,602)	(23,602)	0	0.0%	(141,609)	(141,609)	0	0.0%
11. End of Period - Total Net True-up	\$	(405,775) \$	(684,159) \$	278,384	-40.7% \$	(405,775) \$	(684,159) \$	278,384	-40.7%
(Lines D7 through D10)		•			1	•			

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

			CURRENT MONTH	 			PERIOD TO DATE		
				DIFFERENC	L			DIFFEREN	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
E. Interest Provision (Excluding GSLD)								_	_
1. Beginning True-up Amount (lines D-9 + 9a)	\$	(237,658) \$	(580,546) \$	342,888	-59.1%	N/A	N/A		
2. Ending True-up Amount Before Interest		(404,397)	(684,159)	279,762	-40.9%	N/A	N/A	_	
(line D-7 + Lines D-9 + 9a + D-10)		, , ,		•	1	N/A	N/A		
3. Total of Beginning & Ending True-up Amount		(642,055)	(1,264,705)	622,650	-49.2%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3)	\$	(321,028) \$	(632,353) \$	311,325	-49.2%	N/A	N/A		
5. Interest Rate - First Day Reporting Business Month		5.0100%	N/A			N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month		5.2900%	N/A	-		N/A	N/A		
7. Total (Line E-5 + Line E-6)		10.3000%	N/A	-	-	N/A	N/A		_
8. Average Interest Rate (50% of Line E-7)		5.1500%	N/A		- 1	N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12)		0.4292%	N/A			N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)		(1,378)	N/A			N/A	N/A		_
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Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT

		Г		CURRENT MO	NTH			PERIOD TO DA	ATE	
					DIFFERENCE				DIFFEREN	CE
		L	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
								,		
	(MWH)									
1	System Net Generation	· T	0.	0	0	0.00%	0	0	0	0.00%
2	Power Sold	1								
3	Inadvertent Interchange Delivered - NET]				}				
4	Purchased Power	1	47,893	48,313	(420)	-0.87%	256,168	232,617	23,551	10.12%
4a	Energy Purchased For Qualifying Facilities	. [160	300	(140)	-46.67%	1,610	2,610	(1,000)	-38.31%
5	Economy Purchases	1				.				
6	Inadvertent Interchange Received - NET	1								
7	Net Energy for Load		48,053	48,613	(560)	-1.15%	257,778	235,227	22,551	9.59%
8	Sales (Billed)		42,873	44,165	(1,292)	-2.93%	244,283	236,966	7,317	3.09%
8a	Unbilled Sales Prior Month (Period)									
8b 9	Unbilled Sales Current Month (Period)		40	40	•	4.050/	0.40	0.40		0.4004
10	Company Use T&D Losses Estimated @	0.06	48 2,883	46 2,917	2 (34)	4.35% -1.17%	249	248	1 252	0.40%
11	Unaccounted for Energy (estimated)	0.00	2,003 2,249	1,485	(34) 764	51.45%	15,467	14,114	1,353	9.59%
12	Onaccounted for Energy (estimated)		2,249	1,400	704	31.43%	(2,221)	(16,101)	13,880	-86.21%
13	% Company Use to NEL	i	0.10%	0.09%	0.01%	11.11%	0.10%	0.11%	-0.01%	-9.09%
14	% T&D Losses to NEL		6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL		4.68%	3.05%	1.63%	53.44%	-0.86%	-6.84%	5.98%	-87.43%
	(\$)									
16	Fuel Cost of Sys Net Gen	1-								
16a	Fuel Related Transactions									
16b	Adjustments to Fuel Cost									
17	Fuel Cost of Power Sold									
18	Fuel Cost of Purchased Power		855,363	862,875	(7,512)	-0.87%	4,575,163	4,154,553	420,610	10.12%
18a	Demand & Non Fuel Cost of Pur Power		581,155	661,458	(80,303)	-12.14%	3,501,103	3,304,837	196,266	5.94%
18b	Energy Payments To Qualifying Facilities		2,992	5,610	(2,618)	-46.67%	30,107	48,807	(18,700)	-38.31%
19	Energy Cost of Economy Purch.	1							, , ,	
20	Total Fuel & Net Power Transactions		1,439,510	1,529,943	(90,433)	-5.91%	8,106,373	7,508,197	598,176	7.97%
	(Cents/KWH)									
21	Fuel Cost of Sys Net Gen	 1						<u></u>		
21 21a	Fuel Related Transactions									
22	Fuel Cost of Power Sold									
		i	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23	Luet Cost of Purchased Power			1.700	0.000	0.00/01	1.700	1.700	U.UUU	17.14(170
23 23a	Fuel Cost of Purchased Power Demand & Non Fuel Cost of Pur Power				(0.156)	1	1 367	1 421		
23a	Demand & Non Fuel Cost of Pur Power		1.213	1.369	(0.156) 0.000	-11.40%	1.367 1.870	1.421 1.870	(0.054)	-3.80%
					(0.156) 0.000	1	1.367 1.870	1.421 1.870		

PURCHASED POWER

(Exclusive of Economy Energy Purchases)

		For the Period	/Month of:	JUNE 2006 - revise	d 7_19_2006			
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KWI (a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
ESTIMATED:	.}	· ·						
JACKSONVILLE ELECTRIC AUTHORITY	MS	48,313			48,313	1.786010	3.155120	862,875
TOTAL		48,313	0	0	48,313	1.786010	3.155120	862,875
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	47,893			47,893	1.785988	2.999432	855,363
TOTAL		47,893	0	0	47,893	1.785988	2.999432	855,363
CURRENT MONTH:		<u> </u>	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	<u> </u>	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
DIFFERENCE DIFFERENCE (%)		(420) -0.9%	0 0.0%	0 0.0%	(420) -0.9%	-0.000022 0.0%	-0.155688 -4.9%	(7,512) -0.9%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	MS MS	256,168 232,617 23,551 10.1%	0 0.0%	0 0.0%	256,168 232,617 23,551 10.1%	1.786001 1.786006 (0.000005) 0.0%	3.152722 3.206726 -0.054004 -1.7%	4,575,163 4,154,553 420,610 10.1%

FERNANDINA BEACH DIVISION

ENERGY PAYMENT TO QUALIFYING FACILITIES

(1)	(2)	For the Period/M	Month of: (4)	JUNE 2006 - revise (5)	d 7_19_2006 (6)	(7)		(8)
<u></u>	(2)	(5)	(4)		(o)			
	7105	TOTAL	кwн	KWH FOR	KWH	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:		<u> </u>						
JEFFERSON SMURFIT CORPORATION		300			300	1.870000	1.870000	5,610
TOTAL		300,	0	0	300	1.870000	1.870000	5,610
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		160			160	1.870000	1.870000	2,992
					}			
				ĺ				
TOTAL		160	0	0	160	1.870000	1.870000	2,992
								2,002
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(140) -46.7%	0 0.0%	0 0.0%	(140) -46.7%	0.000000	0.000000	(2,618) -46.7%
PERIOD TO DATE:				·				
ACTUAL ESTIMATED DIFFERENCE	MS MS	1,610 2,610 (1,000)	o	o	1,610 2,610 (1,000)	1.870000 1.870000 0	1.870000 1.870000 0	30,107 48,807 (18,700)
DIFFERENCE (%)		-38.3%	0.0%	0.0%	-38.3%	0.0%	0.0%	-38.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: JUNE 2006 - revised 7_19_2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
		TOTAL		TOTAL \$ FOR FUEL ADJ.	COST IF GE		FUEL SAVINGS
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	TRANS. COST CENTS/KWH	(3) X (4) \$	(a)	(b) TOTAL COST	(6)(b)-(5)
				L	CENTS/KWH	\$	\$
ESTIMATED:							
<u>,</u>			-				
TOTAL		·					
	- ,	i					
ACTUAL:							
		!		·			
				:			
TOTAL							
						-	
FOOTNOTE: PURCHASED POWER COSTS IN	CLUDE CUSTOM	ER, DEMAND &	ENERGY CHARG	ES TOTALING		\$581,155	
CURRENT MONTH:	- T					····-	
DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE:							
ACTUAL ESTIMATED							
DIFFERENCE DIFFERENCE (%)			•				