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P.O. Box 3395
West Palm Beach, Florida 33402-3395

July 28, 2006

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED FPSC
06 AUG -3 AM 9:27
COMMISSION
CLERK

Re: Docket No. 060001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the revised June 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- RCA _____
- SCR _____
- SGA _____
- SEC
- OTH _____

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Don Myers (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441



6 Fuel Monthly June 2006 rev 7_19_2006

PO BOX 3395 ▲ West Palm Beach, Florida 33402-3395 ▲ Phone: 561.832.0872 ▲ Web: www.fpuc.com

DOCUMENT NUMBER-DATE

06923 AUG-3 06

FPSC-COMMISSION CLERK

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 2006 - revised 7/27/2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	808,270	742,396	65,874	8.87%	34,990	32,138	2,852	8.87%	2.31	2.31003	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	560,613	505,886	54,727	10.82%	34,990	32,138	2,852	8.87%	1.60221	1.57411	0.0281	1.79%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,368,883</u>	<u>1,248,282</u>	<u>120,601</u>	9.66%	34,990	32,138	2,852	8.87%	3.91221	3.88413	0.02808	0.72%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,990	32,138	2,852	8.87%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,368,883</u>	<u>1,248,282</u>	<u>120,601</u>	9.66%	34,990	32,138	2,852	8.87%	3.91221	3.88413	0.02808	0.72%
21 Net Unbilled Sales (A4)	116,383 *	60,748 *	55,635	91.58%	2,975	1,564	1,411	90.21%	0.38038	0.20764	0.17274	83.19%
22 Company Use (A4)	743 *	1,204 *	(461)	-38.29%	19	31	(12)	-38.71%	0.00243	0.00412	-0.00169	-41.02%
23 T & D Losses (A4)	54,771 *	49,950 *	4,821	9.65%	1,400	1,286	114	8.86%	0.17901	0.17073	0.00828	4.85%
24 SYSTEM KWH SALES	1,368,883	1,248,282	120,601	9.66%	30,596	29,257	1,339	4.58%	4.47403	4.26662	0.20741	4.86%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,368,883	1,248,282	120,601	9.66%	30,596	29,257	1,339	4.58%	4.47403	4.26662	0.20741	4.86%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,368,883	1,248,282	120,601	9.66%	30,596	29,257	1,339	4.58%	4.47403	4.26662	0.20741	4.86%
28 GPIF**												
29 TRUE-UP**	<u>61,847</u>	<u>61,847</u>	<u>0</u>	0.00%	30,596	29,257	1,339	4.58%	0.20214	0.21139	-0.00925	-4.38%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,430,730</u>	<u>1,310,129</u>	<u>120,601</u>	9.21%	30,596	29,257	1,339	4.58%	4.6762	4.478	0.1982	4.43%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.67957	4.48122	0.19835	4.43%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.680	4.481	0.199	4.44%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 2006 - revised 7/27/2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,973,066	3,799,855	173,211	4.56%	171,994	164,496	7,498	4.56%	2.31	2.31	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,937,290	2,744,868	192,422	7.01%	171,994	164,496	7,498	4.56%	1.70779	1.66865	0.03914	2.35%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>6,910,356</u>	<u>6,544,723</u>	<u>365,633</u>	5.59%	171,994	164,496	7,498	4.56%	4.01779	3.97865	0.03914	0.98%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					171,994	164,496	7,498	4.56%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>6,910,356</u>	<u>6,544,723</u>	<u>365,633</u>	5.59%	171,994	164,496	7,498	4.56%	4.01779	3.97865	0.03914	0.98%
21 Net Unbilled Sales (A4)	202,087 *	97,915 *	104,172	106.39%	5,030	2,461	2,569	104.38%	0.12633	0.06305	0.06328	100.36%
22 Company Use (A4)	4,620 *	6,485 **	(1,865)	-28.76%	115	163	(48)	-29.45%	0.00289	0.00418	-0.00129	-30.86%
23 T & D Losses (A4)	276,424 *	261,795 *	14,629	5.59%	6,880	6,580	300	4.56%	0.1728	0.16858	0.00422	2.50%
24 SYSTEM KWH SALES	6,910,356	6,544,723	365,633	5.59%	159,969	155,292	4,677	3.01%	4.31981	4.21446	0.10535	2.50%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	6,910,356	6,544,723	365,633	5.59%	159,969	155,292	4,677	3.01%	4.31981	4.21446	0.10535	2.50%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	6,910,356	6,544,723	365,633	5.59%	159,969	155,292	4,677	3.01%	4.31981	4.21446	0.10535	2.50%
28 GPIF**												
29 TRUE-UP**	<u>371,091</u>	<u>371,091</u>	<u>0</u>	0.00%	159,969	155,292	4,677	3.01%	0.23198	0.23896	-0.00698	-2.92%
30 TOTAL JURISDICTIONAL FUEL COST	<u>7,281,447</u>	<u>6,915,814</u>	<u>365,633</u>	5.29%	159,969	155,292	4,677	3.01%	4.55179	4.45343	0.09836	2.21%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.55507	4.45664	0.09843	2.21%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.555	4.457	0.098	2.20%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2006 - revised 7/27/2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	808,270	742,396	65,874	8.87%	3,973,066	3,799,855	173,211	4.56%
3a. Demand & Non Fuel Cost of Purchased Power	560,613	505,886	54,727	10.82%	2,937,290	2,744,868	192,422	7.01%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,368,883	1,248,282	120,601	9.66%	6,910,356	6,544,723	365,633	5.59%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	52,701		52,701	0.00%	62,318		62,318	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,421,584	\$ 1,248,282	\$ 173,302	13.88%	\$ 6,972,674	\$ 6,544,723	\$ 427,951	6.54%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2006 - revised 7/27/2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,333,093	1,275,659	57,434	4.50%	6,969,776	6,778,425	191,351	2.82%
c. Jurisdictional Fuel Revenue	1,333,093	1,275,659	57,434	4.50%	6,969,776	6,778,425	191,351	2.82%
d. Non Fuel Revenue	718,079	624,341	93,738	15.01%	3,989,668	3,488,575	501,093	14.36%
e. Total Jurisdictional Sales Revenue	2,051,172	1,900,000	151,172	7.96%	10,959,444	10,267,000	692,444	6.74%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,051,172	\$ 1,900,000	\$ 151,172	7.96%	\$ 10,959,444	\$ 10,267,000	\$ 692,444	6.74%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	30,596,141	29,256,700	1,339,441	4.58%	159,969,200	155,291,600	4,677,600	3.01%
	0	0	0	0.00%	0	0	0	0.00%
	30,596,141	29,256,700	1,339,441	4.58%	159,969,200	155,291,600	4,677,600	3.01%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2006 - revised 7/27/2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,333,093	\$ 1,275,659	\$ 57,434	4.50%	6,969,776	\$ 6,778,425	\$ 191,351	2.82%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	371,091	371,091	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,271,246	1,213,812	57,434	4.73%	6,598,685	6,407,334	191,351	2.99%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,421,584	1,248,282	173,302	13.88%	6,972,674	6,544,723	427,951	6.54%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,421,584	1,248,282	173,302	13.88%	6,972,674	6,544,723	427,951	6.54%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(150,338)	(34,470)	(115,868)	336.14%	(373,989)	(137,389)	(236,600)	172.21%
8. Interest Provision for the Month	(3,057)		(3,057)	0.00%	(14,485)		(14,485)	0.00%
9. True-up & Inst. Provision Beg. of Month	(668,008)	810,109	(1,478,117)	-182.46%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	371,091	371,091	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (759,556)	\$ 837,486	\$ (1,597,042)	-190.69%	(759,556)	\$ 837,486	\$ (1,597,042)	-190.69%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2006 - revised 7/27/2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (668,008)	\$ 810,109	\$ (1,478,117)	-182.46%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(756,499)	837,486	(1,593,985)	-190.33%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,424,507)	1,647,595	(3,072,102)	-186.46%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (712,254)	\$ 823,798	\$ (1,536,052)	-186.46%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.0100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.3000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.1500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4292%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(3,057)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: JUNE 2006 - revised 7/27/2006

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	34,990	32,138	2,852	8.87%	171,994	164,496	7,498	4.56%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	34,990	32,138	2,852	8.87%	171,994	164,496	7,498	4.56%	
8	Sales (Billed)	30,596	29,257	1,339	4.58%	159,969	155,292	4,677	3.01%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	19	31	(12)	-38.71%	115	163	(48)	-29.45%	
10	T&D Losses Estimated	0.04	1,400	1,286	114	8.86%	6,880	6,580	300	4.56%
11	Unaccounted for Energy (estimated)		2,975	1,564	1,411	90.21%	5,030	2,461	2,569	104.38%
12										
13	% Company Use to NEL		0.05%	0.10%	-0.05%	-50.00%	0.07%	0.10%	-0.03%	-30.00%
14	% T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL		8.50%	4.87%	3.63%	74.54%	2.92%	1.50%	1.42%	94.67%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	808,270	742,396	65,874	8.87%	3,973,066	3,799,855	173,211	4.56%
18a	Demand & Non Fuel Cost of Pur Power	560,613	505,886	54,727	10.82%	2,937,290	2,744,868	192,422	7.01%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,368,883	1,248,282	120,601	9.66%	6,910,356	6,544,723	365,633	5.59%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.6020	1.5740	0.0280	1.78%	1.7080	1.6690	0.0390	2.34%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.9120	3.8840	0.0280	0.72%	4.0180	3.9790	0.0390	0.98%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 2006 - revised 7/27/2006

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	

ESTIMATED:

GULF POWER COMPANY	RE	32,138			32,138	2,310,026	3,884,131	742,396
TOTAL		32,138	0	0	32,138	2,310,026	3,884,131	742,396

ACTUAL:

GULF POWER COMPANY	RE	34,990			34,990	2,310,003	3,912,212	808,270
TOTAL		34,990	0	0	34,990	2,310,003	3,912,212	808,270

CURRENT MONTH: DIFFERENCE (%)	PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE (%)	RE	2,852 8.90%	0 0.00%	0 0.00%	0 0.00%	2,852 8.90%	2,310,003 2,309,998 0.000005 0.00%	0.028081 0.70%	65,874 8.90%
		RE	171,994 164,496 7,498 4.60%	0 0 0 0.00%	0 0 0 0.00%	0 0 0 0.00%	171,994 164,496 7,498 4.60%	2,310,003 2,309,998 0,000,005 0.00%	4.017789 3.978652 0.039137 1.00%	3,973,066 3,799,855 173,211 4.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: JUNE 2006 - revised 7/27/2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 560,613

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 2006 - revised 7_27_2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	855,363	862,875	(7,512)	-0.9%	47,893	48,313	(420)	-0.9%	1.78599	1.78601	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	581,155	661,458	(80,303)	-12.1%	47,893	48,313	(420)	-0.9%	1.21344	1.36911	(0.15567)	-11.4%
11 Energy Payments to Qualifying Facilities (A8a)	2,992	5,610	(2,618)	-46.7%	160	300	(140)	-46.7%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,439,510	1,529,943	(90,433)	-5.9%	48,053	48,613	(560)	-1.2%	2.99567	3.14719	(0.15152)	-4.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					48,053	48,613	(560)	-1.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	346,122	362,797	(16,675)	-65.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,093,388	1,167,146	(73,758)	-6.3%	48,053	48,613	(560)	-1.2%	2.27538	2.40089	(0.12551)	-5.2%
21 Net Unbilled Sales (A4)	51,173	35,653	15,520	43.5%	2,249	1,485	764	51.5%	0.11936	0.08073	0.03863	47.9%
22 Company Use (A4)	1,092	1,104	(12)	-1.1%	48	46	2	4.4%	0.00255	0.00250	0.00005	2.0%
23 T & D Losses (A4)	65,599	70,034	(4,435)	-6.3%	2,883	2,917	(34)	-1.2%	0.15301	0.15857	(0.00556)	-3.5%
24 SYSTEM KWH SALES	1,093,388	1,167,146	(73,758)	-6.3%	42,873	44,165	(1,292)	-2.9%	2.55030	2.64269	(0.09239)	-3.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,093,388	1,167,146	(73,758)	-6.3%	42,873	44,165	(1,292)	-2.9%	2.55030	2.64269	(0.09239)	-3.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,093,388	1,167,146	(73,758)	-6.3%	42,873	44,165	(1,292)	-2.9%	2.55030	2.64269	(0.09239)	-3.5%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	42,873	44,165	(1,292)	-2.9%	(0.05505)	(0.05344)	(0.00161)	3.0%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,069,786	1,143,544	(73,758)	-6.5%	42,873	44,165	(1,292)	-2.9%	2.49524	2.58925	(0.09401)	-3.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.53539	2.63091	(0.09552)	-3.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.535	2.631	(0.096)	-3.7%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,575,163	4,154,553	420,610	10.1%	256,168	232,617	23,551	10.1%	1.78600	1.78601	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,501,103	3,304,837	196,266	5.9%	256,168	232,617	23,551	10.1%	1.36672	1.42072	(0.05400)	-3.8%
11 Energy Payments to Qualifying Facilities (A8a)	30,107	48,807	(18,700)	-38.3%	1,610	2,610	(1,000)	-38.3%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	8,106,373	7,508,197	598,176	8.0%	257,778	235,227	22,551	9.6%	3.14471	3.19189	(0.04718)	-1.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					257,778	235,227	22,551	9.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,459,535	2,082,257	377,278	18.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,646,838	5,425,940	220,898	4.1%	257,778	235,227	22,551	9.6%	2.19058	2.30668	(0.11610)	-5.0%
21 Net Unbilled Sales (A4)	(48,653)	(371,399)	322,746	-86.9%	(2,221)	(16,101)	13,880	-86.2%	(0.01992)	(0.15673)	0.13681	-87.3%
22 Company Use (A4)	5,455	5,721	(266)	-4.7%	249	248	1	0.4%	0.00223	0.00241	(0.00018)	-7.5%
23 T & D Losses (A4)	338,817	325,565	13,252	4.1%	15,467	14,114	1,353	9.6%	0.13870	0.13739	0.00131	1.0%
24 SYSTEM KWH SALES	5,646,838	5,425,940	220,898	4.1%	244,283	236,966	7,317	3.1%	2.31159	2.28975	0.02184	1.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,646,838	5,425,940	220,898	4.1%	244,283	236,966	7,317	3.1%	2.31159	2.28975	0.02184	1.0%
26a Jurisdictional Loss Multiplier	1,000	1,000	0,000	0.0%	1,000	1,000	0,000	0.0%	1,000	1,000	0,00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,646,838	5,425,940	220,898	4.1%	244,283	236,966	7,317	3.1%	2.31159	2.28975	0.02184	1.0%
28 GPIF**												
29 TRUE-UP**	(141,609)	(141,609)	0	0.0%	244,283	236,966	7,317	3.1%	(0.05797)	(0.05976)	0.00179	-3.0%
30 TOTAL JURISDICTIONAL FUEL COST	5,505,229	5,284,331	220,898	4.2%	244,283	236,966	7,317	3.1%	2.25363	2.23000	0.02363	1.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.28989	2.26588	0.02401	1.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.290	2.266	0.024	1.1%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2006 - revised 7_27_2006

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions						
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold	855,363	862,875	(7,512) -0.9%	4,575,163	4,154,553	420,610 10.1%
3. Fuel Cost of Purchased Power	581,155	661,458	(80,303) -12.1%	3,501,103	3,304,837	196,266 5.9%
3a. Demand & Non Fuel Cost of Purchased Power	2,992	5,610	(2,618) -46.7%	30,107	48,807	(18,700) -38.3%
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases	1,439,510	1,529,943	(90,433) -5.9%	8,106,373	7,508,197	598,176 8.0%
5. Total Fuel & Net Power Transactions	52,805		52,805 0.0%	76,361		76,361 0.0%
6a. Special Meetings - Fuel Market Issue						
7. Adjusted Total Fuel & Net Power Transactions	1,492,315	1,529,943	(37,628) -2.5%	8,182,734	7,508,197	674,537 9.0%
8. Less Apportionment To GSLD Customers	346,122	362,797	(16,675) -4.6%	2,459,535	2,082,257	377,278 18.1%
9. Net Total Fuel & Power Transactions To Other Classes	1,146,193	1,167,146	(20,953) -1.8%	5,723,199	5,425,940	297,259 5.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2006 - revised 7_27_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	963,809	1,063,533	(99,724)	-9.4%	5,018,503	5,442,362	(423,859)	-7.8%
c. Jurisdictional Fuel Revenue	963,809	1,063,533	(99,724)	-9.4%	5,018,503	5,442,362	(423,859)	-7.8%
d. Non Fuel Revenue	664,480	923,370	(258,890)	-28.0%	3,638,962	4,989,981	(1,351,019)	-27.1%
e. Total Jurisdictional Sales Revenue	1,628,289	1,986,903	(358,614)	-18.1%	8,657,465	10,432,343	(1,774,878)	-17.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,628,289	\$ 1,986,903	\$ (358,614)	-18.1%	\$ 8,657,465	\$ 10,432,343	\$ (1,774,878)	-17.0%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	40,535,770	41,914,200	(1,378,430)	-3.3%	230,896,340	223,444,200	7,452,140	3.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	40,535,770	41,914,200	(1,378,430)	-3.3%	230,896,340	223,444,200	7,452,140	3.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2006 - revised 7_27_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 963,809	\$ 1,063,533	(\$99,724)	-9.4%	\$ 5,018,503	\$ 5,442,362	(\$423,859)	-7.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(141,609)	(141,609)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	987,411	1,087,135	(99,724)	-9.2%	5,160,112	5,583,971	(423,859)	-7.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,146,193	1,167,146	(20,953)	-1.8%	5,723,199	5,425,940	297,259	5.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,146,193	1,167,146	(20,953)	-1.8%	5,723,199	5,425,940	297,259	5.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(158,782)	(80,011)	(78,771)	98.5%	(563,087)	158,031	(721,118)	-456.3%
8. Interest Provision for the Month	(1,411)		(1,411)	0.0%	22		22	0.0%
9. True-up & Inst. Provision Beg. of Month	(237,658)	(580,546)	342,888	-59.1%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(141,609)	(141,609)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (421,453)	\$ (684,159)	262,706	-38.4%	\$ (421,453)	\$ (684,159)	262,706	-38.4%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2006 - revised 7_27_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (237,658)	\$ (580,546)	342,888	-59.1%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(420,042)	(684,159)	264,117	-38.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(657,700)	(1,264,705)	607,005	-48.0%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (328,850)	\$ (632,353)	303,503	-48.0%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.0100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.3000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.1500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4292%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,411)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: JUNE 2006 - revised 7_27_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	47,893	48,313	(420)	-0.87%	256,168	232,617	23,551	10.12%
4a Energy Purchased For Qualifying Facilities	160	300	(140)	-46.67%	1,610	2,610	(1,000)	-38.31%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	48,053	48,613	(560)	-1.15%	257,778	235,227	22,551	9.59%
8 Sales (Billed)	42,873	44,165	(1,292)	-2.93%	244,283	236,966	7,317	3.09%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	48	46	2	4.35%	249	248	1	0.40%
10 T&D Losses Estimated @ 0.06	2,883	2,917	(34)	-1.17%	15,467	14,114	1,353	9.59%
11 Unaccounted for Energy (estimated)	2,249	1,485	764	51.45%	(2,221)	(16,101)	13,880	-86.21%
12								
13 % Company Use to NEL	0.10%	0.09%	0.01%	11.11%	0.10%	0.11%	-0.01%	-9.09%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	4.68%	3.05%	1.63%	53.44%	-0.86%	-6.84%	5.98%	-87.43%

(S)								
16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	855,363	862,875	(7,512)	-0.87%	4,575,163	4,154,553	420,610	10.12%
18a Demand & Non Fuel Cost of Pur Power	581,155	661,458	(80,303)	-12.14%	3,501,103	3,304,837	196,266	5.94%
18b Energy Payments To Qualifying Facilities	2,992	5,610	(2,618)	-46.67%	30,107	48,807	(18,700)	-38.31%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,439,510	1,529,943	(90,433)	-5.91%	8,106,373	7,508,197	598,176	7.97%

(Cents/KWH)								
21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.213	1.369	(0.156)	-11.40%	1.367	1.421	(0.054)	-3.80%
23b Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	2.996	3.147	(0.151)	-4.80%	3.145	3.192	(0.047)	-1.47%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 2006 - revised 7_27_2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	48,313			48,313	1.786010	3.155120	862,875
TOTAL		48,313	0	0	48,313	1.786010	3.155120	862,875

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	47,893			47,893	1.785988	2.999432	855,363
TOTAL		47,893	0	0	47,893	1.785988	2.999432	855,363

CURRENT MONTH:								
DIFFERENCE		(420)	0	0	(420)	-0.000022	-0.155688	(7,512)
DIFFERENCE (%)		-0.9%	0.0%	0.0%	-0.9%	0.0%	-4.9%	-0.9%
PERIOD TO DATE:								
ACTUAL	MS	256,168			256,168	1.786001	3.152722	4,575,163
ESTIMATED	MS	232,617			232,617	1.786006	3.206726	4,154,553
DIFFERENCE		23,551	0	0	23,551	(0.000005)	-0.054004	420,610
DIFFERENCE (%)		10.1%	0.0%	0.0%	10.1%	0.0%	-1.7%	10.1%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JUNE 2006 - revised 7_27_2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		300			300	1.870000	1.870000	5,610
TOTAL		300	0	0	300	1.870000	1.870000	5,610

ACTUAL:

JEFFERSON SMURFIT CORPORATION		160			160	1.870000	1.870000	2,992
TOTAL		160	0	0	160	1.870000	1.870000	2,992

CURRENT MONTH:								
DIFFERENCE		(140)	0	0	(140)	0.000000	0.000000	(2,618)
DIFFERENCE (%)		-46.7%	0.0%	0.0%	-46.7%	0.0%	0.0%	-46.7%
PERIOD TO DATE:								
ACTUAL	MS	1,610			1,610	1.870000	1.870000	30,107
ESTIMATED	MS	2,610			2,610	1.870000	1.870000	48,807
DIFFERENCE		(1,000)	0	0	(1,000)	0	0	(18,700)
DIFFERENCE (%)		-38.3%	0.0%	0.0%	-38.3%	0.0%	0.0%	-38.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: JUNE 2006 - revised 7_27_2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$581,155

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							