

ORIGINAL

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FPL

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August 7, 2006

-VIA OVERNIGHT DELIVERY -

RECEIVED FPSC
05 AUG -8 AM 11:16
COMMISSION
CLERK

Blanca S. Bayó
Director, Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 060001-EI

Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's Petition for Approval of the Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-Up for the Period January 2006 Through December 2006, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows XP, and the word processing software in which the document appears is Word 2003.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony MP _____ and exhibits of Florida Power & Light Company witness K. M. Dubin.

OM _____ If there are any questions regarding this transmittal, please contact me at 305-552-3867.

Sincerely,

John T. Butler

- MP _____
- OM _____
- TR _____
- CR _____
- CL _____
- PC _____
- CA _____
- DR _____ Enclosures
- BA _____ cc: Counsel for Parties of Record (w/encl.)
- IC 1 _____
- TH _____

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power)
Cost Recovery Clause with) DOCKET NO. 060001-EI
Generating Performance)
Incentive Factor.) Filed: August 8, 2006
_____)

**PETITION FOR APPROVAL OF FUEL COST RECOVERY
AND CAPACITY COST RECOVERY ESTIMATED/ACTUAL TRUE-UP
FOR THE PERIOD JANUARY 2006 THROUGH DECEMBER 2006**

Florida Power & Light Company ("FPL") hereby petitions the Commission for approval of its estimated/actual Fuel and Purchased Power Cost Recovery ("FCR") true-up of \$244,625,067 over-recovery, and approval of its estimated/actual Capacity Cost Recovery ("CCR") true-up of \$12,624,639 under-recovery for the period January 2006 through December 2006. In support of this petition, FPL states as follows:

1. By Order PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current-year estimated true-up data at least 90 days prior to each annual FCR/CCR hearing. The hearing in this docket is scheduled to commence on November 6, 2006, which is 90 days after the filing of this petition.

2. The estimated/actual \$244,625,067 FCR over-recovery for the period January 2006 through December 2006 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093, dated June 19, 1981. It is based on actual data for the period January through June 2006 and re-estimated data for the period July through December 2006. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

3. FPL's total FCR under-recovery to be carried forward and included in the fuel factor for January through December 2007 is \$62,812,533. This consists of the \$244,625,067 estimated/actual over-recovery for 2006 plus the final under-recovery of \$307,437,600 for the period ending December 2005 that was filed on March 1, 2006.

4. The estimated/actual \$12,624,639 CCR under-recovery for the period January 2006 through December 2006 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January through June 2006 and re-estimated data for the period July through December 2006. The supporting documentation is contained in the prepared testimony and exhibits of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

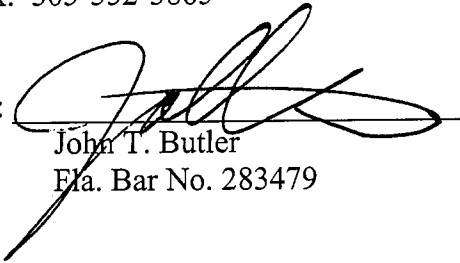
5. FPL's total CCR under-recovery is \$9,318,951. This consists of the \$12,624,639 estimated/actual under-recovery for 2006 plus the final over-recovery of \$3,305,688 for the period ending December 2005 filed on March 1, 2006. This total CCR under-recovery of \$9,318,951 is to be carried forward and included in the CCR factors for January through December 2007.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the \$244,625,067 over-recovery as the estimated/actual FCR true-up amount for the period January 2006 through December 2006 and to approve the \$12,624,639 under-recovery as the estimated/actual CCR true-up amount for the period January 2006 through December 2006.

Respectfully submitted,

R. Wade Litchfield, Esq.
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By:



John T. Butler
Fla. Bar No. 283479

CERTIFICATE OF SERVICE

DOCKET NO. 060001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-up for the Period January 2006 through December 2006 has been furnished by overnight delivery (*) or U.S. Mail this 7th day of August, 2006, to the following:

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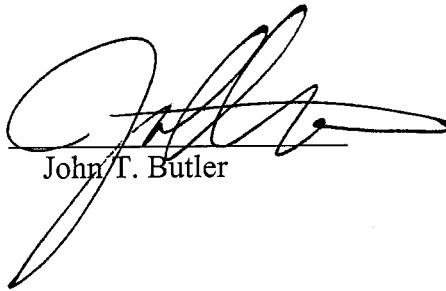
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By: 
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