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COMMISSION CLERK

P.O. Box 3395
West Palm Beach, Florida 33402-3395

August 16, 2006

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 060001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the July 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna division is lower than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

- Cc: Kathy Welch/ FPSC
- Doc Horton
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Don Myers (no enclosure)
- Jack English (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

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7 Fuel Monthly July 2006



PO BOX 3395 ▲ West Palm Beach, Florida 33402-3395 ▲ Phone: 561.832.0872 ▲ Web: www.fpuc.com

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JULY 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	857,705	785,629	72,076	9.17%	37,130	34,010	3,120	9.17%	2.31001	2.30999	0.00000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	551,845	509,755	42,090	8.26%	37,130	34,010	3,120	9.17%	1.48625	1.49884	-0.01259	-0.84%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,409,550	1,295,384	114,166	8.81%	37,130	34,010	3,120	9.17%	3.79626	3.80883	-0.01257	-0.33%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					37,130	34,010	3,120	9.17%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,409,550	1,295,384	114,166	8.81%	37,130	34,010	3,120	9.17%	3.79626	3.80883	-0.01257	-0.33%
21 Net Unbilled Sales (A4)	38,030 *	13,636 *	24,394	178.89%	1,002	358	644	179.82%	0.10984	0.04227	0.06757	159.85%
22 Company Use (A4)	759 *	1,295 *	(536)	-41.39%	20	34	(14)	-41.18%	0.00219	0.00401	-0.00182	-45.39%
23 T & D Losses (A4)	56,374 *	51,800 *	4,574	8.83%	1,485	1,360	125	9.19%	0.16282	0.16058	0.00224	1.39%
24 SYSTEM KWH SALES	1,409,550	1,295,384	114,166	8.81%	34,623	32,258	2,365	7.33%	4.07111	4.01569	0.05542	1.38%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,409,550	1,295,384	114,166	8.81%	34,623	32,258	2,365	7.33%	4.07111	4.01569	0.05542	1.38%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,409,550	1,295,384	114,166	8.81%	34,623	32,258	2,365	7.33%	4.07111	4.01569	0.05542	1.38%
28 GPIF**												
29 TRUE-UP**	61,847	61,847	0	0.00%	34,623	32,258	2,365	7.33%	0.17863	0.19173	-0.0131	-6.83%
30 TOTAL JURISDICTIONAL FUEL COST	1,471,397	1,357,231	114,166	8.41%	34,623	32,258	2,365	7.33%	4.24977	4.20742	0.04235	1.01%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.25283	4.21045	0.04238	1.01%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.253	4.210	0.043	1.02%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JULY 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,830,771	4,585,484	245,287	5.35%	209,124	198,506	10,618	5.35%	2.31	2.31	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,489,135	3,254,623	234,512	7.21%	209,124	198,506	10,618	5.35%	1.66845	1.63956	0.02889	1.76%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>8,319,906</u>	<u>7,840,107</u>	<u>479,799</u>	6.12%	209,124	198,506	10,618	5.35%	3.97846	3.94956	0.0289	0.73%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					209,124	198,506	10,618	5.35%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>8,319,906</u>	<u>7,840,107</u>	<u>479,799</u>	6.12%	209,124	198,506	10,618	5.35%	3.97846	3.94956	0.0289	0.73%
21 Net Unbilled Sales (A4)	239,964 *	111,338 *	128,626	115.53%	6,032	2,819	3,213	113.96%	0.12332	0.05936	0.06396	107.75%
22 Company Use (A4)	5,371 *	7,781 **	(2,410)	-30.97%	135	197	(62)	-31.47%	0.00276	0.00415	-0.00139	-33.49%
23 T & D Losses (A4)	332,798 *	313,595 *	19,203	6.12%	8,365	7,940	425	5.35%	0.17102	0.16721	0.00381	2.28%
24 SYSTEM KWH SALES	8,319,906	7,840,107	479,799	6.12%	194,592	187,550	7,042	3.75%	4.27556	4.18028	0.09528	2.28%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	8,319,906	7,840,107	479,799	6.12%	194,592	187,550	7,042	3.75%	4.27556	4.18028	0.09528	2.28%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	8,319,906	7,840,107	479,799	6.12%	194,592	187,550	7,042	3.75%	4.27556	4.18028	0.09528	2.28%
28 GPIF**												
29 TRUE-UP**	<u>432,938</u>	<u>432,938</u>	<u>0</u>	0.00%	194,592	187,550	7,042	3.75%	0.22248	0.23084	-0.00836	-3.62%
30 TOTAL JURISDICTIONAL FUEL COST	<u>8,752,844</u>	<u>8,273,045</u>	<u>479,799</u>	5.80%	194,592	187,550	7,042	3.75%	4.49805	4.41111	0.08694	1.97%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.50129	4.41429	0.087	1.97%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.501	4.414	0.087	1.97%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	857,705	785,629	72,076	9.17%	4,830,771	4,585,484	245,287	5.35%
3a. Demand & Non Fuel Cost of Purchased Power	551,845	509,755	42,090	8.26%	3,489,135	3,254,623	234,512	7.21%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,409,550	1,295,384	114,166	8.81%	8,319,906	7,840,107	479,799	6.12%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	195		195	0.00%	62,513		62,513	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,409,745	\$ 1,295,384	\$ 114,361	8.83%	\$ 8,382,419	\$ 7,840,107	\$ 542,312	6.92%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,511,676	1,407,725	103,951	7.38%	8,481,452	8,186,150	295,302	3.61%
c. Jurisdictional Fuel Revenue	1,511,676	1,407,725	103,951	7.38%	8,481,452	8,186,150	295,302	3.61%
d. Non Fuel Revenue	781,843	658,275	123,568	18.77%	4,771,511	4,146,850	624,661	15.06%
e. Total Jurisdictional Sales Revenue	2,293,519	2,066,000	227,519	11.01%	13,252,963	12,333,000	919,963	7.46%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,293,519	\$ 2,066,000	\$ 227,519	11.01%	\$ 13,252,963	\$ 12,333,000	\$ 919,963	7.46%
C. KWH Sales								
1. Jurisdictional Sales		KWH						
1. Jurisdictional Sales	34,623,228	32,258,200	2,365,028	7.33%	194,592,428	187,549,800	7,042,628	3.76%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	34,623,228	32,258,200	2,365,028	7.33%	194,592,428	187,549,800	7,042,628	3.76%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,511,676	\$ 1,407,725	\$ 103,951	7.38%	8,481,452	\$ 8,186,150	\$ 295,302	3.61%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	432,938	432,938	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,449,829	1,345,878	103,951	7.72%	8,048,514	7,753,212	295,302	3.81%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,409,745	1,295,384	114,361	8.83%	8,382,419	7,840,107	542,312	6.92%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,409,745	1,295,384	114,361	8.83%	8,382,419	7,840,107	542,312	6.92%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	40,084	50,494	(10,410)	-20.62%	(333,905)	(86,895)	(247,010)	284.26%
8. Interest Provision for the Month	(3,145)		(3,145)	0.00%	(17,630)		(17,630)	0.00%
9. True-up & Inst. Provision Beg. of Month	(759,556)	837,486	(1,597,042)	-190.69%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	432,938	432,938	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (660,770)	\$ 949,827	\$ (1,610,597)	-169.57%	(660,770)	\$ 949,827	\$ (1,610,597)	-169.57%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (759,556)	\$ 837,486	\$ (1,597,042)	-190.69%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(657,625)	949,827	(1,607,452)	-169.24%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,417,181)	1,787,313	(3,204,494)	-179.29%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (708,591)	\$ 893,657	\$ (1,602,248)	-179.29%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.6500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.3250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4438%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(3,145)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: JULY 2006

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	37,130	34,010	3,120	9.17%	209,124	198,506	10,618	5.35%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	37,130	34,010	3,120	9.17%	209,124	198,506	10,618	5.35%	
8	Sales (Billed)	34,623	32,258	2,365	7.33%	194,592	187,550	7,042	3.75%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	20	34	(14)	-41.18%	135	197	(62)	-31.47%	
10	T&D Losses Estimated	0.04	1,485	1,360	125	9.19%	8,365	7,940	425	5.35%
11	Unaccounted for Energy (estimated)	1,002	358	644	179.82%	6,032	2,819	3,213	113.96%	
12										
13	% Company Use to NEL	0.05%	0.10%	-0.05%	-50.00%	0.06%	0.10%	-0.04%	-40.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	2.70%	1.05%	1.65%	157.14%	2.88%	1.42%	1.46%	102.82%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	857,705	785,629	72,076	9.17%	4,830,771	4,585,484	245,287	5.35%
18a	Demand & Non Fuel Cost of Pur Power	551,845	509,755	42,090	8.26%	3,489,135	3,254,623	234,512	7.21%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,409,550	1,295,384	114,166	8.81%	8,319,906	7,840,107	479,799	6.12%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.4860	1.4990	(0.0130)	-0.87%	1.6680	1.6400	0.0280	1.71%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.7960	3.8090	(0.0130)	-0.34%	3.9780	3.9500	0.0280	0.71%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: JULY 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	34,010			34,010	2.309994	3.808833	785,629
TOTAL		34,010	0	0	34,010	2.309994	3.808833	785,629

ACTUAL:

GULF POWER COMPANY	RE	37,130			37,130	2.310005	3.796256	857,705
TOTAL		37,130	0	0	37,130	2.310005	3.796256	857,705

CURRENT MONTH: DIFFERENCE		3,120	0	0	3,120		-0.012577	72,076
DIFFERENCE (%)		9.20%	0.00%	0.00%	9.20%	0.000000	-0.30%	9.20%
PERIOD TO DATE: ACTUAL	RE	209,124			209,124	2.310003	3.978456	4,830,771
ESTIMATED	RE	198,506			198,506	2.309998	3.949557	4,585,484
DIFFERENCE		10,618	0	0	10,618	0.000005	0.028899	245,287
DIFFERENCE (%)		5.30%	0.00%	0.00%	5.30%	0.00%	0.70%	5.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: JULY 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 551,845

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	966,653	855,127	111,526	13.0%	54,124	47,879	6,245	13.0%	1.78600	1.78602	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	615,566	726,746	(111,180)	-15.3%	54,124	47,879	6,245	13.0%	1.13733	1.51788	(0.38055)	-25.1%
11 Energy Payments to Qualifying Facilities (A8a)	4,862	7,480	(2,618)	-35.0%	260	400	(140)	-35.0%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,587,081	1,589,353	(2,272)	-0.1%	54,384	48,279	6,105	12.7%	2.91829	3.29202	(0.37373)	-11.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					54,384	48,279	6,105	12.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	354,569	288,620	65,949	-37.4%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,232,512	1,300,733	(68,221)	-5.2%	54,384	48,279	6,105	12.7%	2.26631	2.69420	(0.42789)	-15.9%
21 Net Unbilled Sales (A4)	(37,847) *	(13,875) *	(23,972)	172.8%	(1,670)	(515)	(1,155)	224.3%	(0.07176)	(0.03026)	(0.04150)	137.1%
22 Company Use (A4)	1,178 *	1,293 *	(115)	-8.9%	52	48	4	8.3%	0.00223	0.00282	(0.00059)	-20.9%
23 T & D Losses (A4)	73,950 *	78,051 *	(4,101)	-5.3%	3,263	2,897	366	12.6%	0.14022	0.17023	(0.03001)	-17.6%
24 SYSTEM KWH SALES	1,232,512	1,300,733	(68,221)	-5.2%	52,739	45,849	6,890	15.0%	2.33700	2.83699	(0.49999)	-17.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,232,512	1,300,733	(68,221)	-5.2%	52,739	45,849	6,890	15.0%	2.33700	2.83699	(0.49999)	-17.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,232,512	1,300,733	(68,221)	-5.2%	52,739	45,849	6,890	15.0%	2.33700	2.83699	(0.49999)	-17.6%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	52,739	45,849	6,890	15.0%	(0.04475)	(0.05148)	0.00673	-13.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,208,910	1,277,131	(68,221)	-5.3%	52,739	45,849	6,890	15.0%	2.29225	2.78552	(0.49327)	-17.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.32913	2.83034	(0.50121)	-17.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.329	2.830	(0.501)	-17.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,541,816	5,009,680	532,136	10.6%	310,292	280,496	29,796	10.6%	1.78600	1.78601	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,116,669	4,031,583	85,086	2.1%	310,292	280,496	29,796	10.6%	1.32671	1.43730	(0.11059)	-7.7%
11 Energy Payments to Qualifying Facilities (A8a)	34,969	56,287	(21,318)	-37.9%	1,870	3,010	(1,140)	-37.9%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	9,693,454	9,097,550	595,904	6.6%	312,162	283,506	28,656	10.1%	3.10526	3.20894	(0.10368)	-3.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					312,162	283,506	28,656	10.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,814,104	2,370,877	443,227	18.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	6,879,350	6,726,673	152,677	2.3%	312,162	283,506	28,656	10.1%	2.20378	2.37267	(0.16889)	-7.1%
21 Net Unbilled Sales (A4)	(85,749) *	(394,219) *	308,470	-78.3%	(3,891)	(16,615)	12,724	-76.6%	(0.02887)	(0.13939)	0.11052	-79.3%
22 Company Use (A4)	6,633 *	7,023 *	(390)	-5.6%	301	296	5	1.7%	0.00223	0.00248	(0.00025)	-10.1%
23 T & D Losses (A4)	412,768 *	403,591 *	9,177	2.3%	18,730	17,010	1,720	10.1%	0.13897	0.14270	(0.00373)	-2.6%
24 SYSTEM KWH SALES	6,879,350	6,726,673	152,677	2.3%	297,022	282,815	14,207	5.0%	2.31611	2.37846	(0.06235)	-2.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	6,879,350	6,726,673	152,677	2.3%	297,022	282,815	14,207	5.0%	2.31611	2.37846	(0.06235)	-2.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	6,879,350	6,726,673	152,677	2.3%	297,022	282,815	14,207	5.0%	2.31611	2.37846	(0.06235)	-2.6%
28 GPIF**												
29 TRUE-UP**	(165,211)	(165,211)	0	0.0%	297,022	282,815	14,207	5.0%	(0.05562)	(0.05842)	0.00280	-4.8%
30 TOTAL JURISDICTIONAL FUEL COST	6,714,139	6,561,462	152,677	2.3%	297,022	282,815	14,207	5.0%	2.26049	2.32005	(0.05956)	-2.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.29686	2.35738	(0.06052)	-2.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.297	2.357	(0.060)	-2.6%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	966,653	855,127	111,526	13.0%	5,541,816	5,009,680	532,136	10.6%
3a. Demand & Non Fuel Cost of Purchased Power	615,566	726,746	(111,180)	-15.3%	4,116,669	4,031,583	85,086	2.1%
3b. Energy Payments to Qualifying Facilities	4,862	7,480	(2,618)	-35.0%	34,969	56,287	(21,318)	-37.9%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,587,081	1,589,353	(2,272)	-0.1%	9,693,454	9,097,550	595,904	6.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	846		846	0.0%	77,207		77,207	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,587,927	1,589,353	(1,426)	-0.1%	9,770,661	9,097,550	673,111	7.4%
8. Less Apportionment To GSLD Customers	354,569	288,620	65,949	22.9%	2,814,104	2,370,877	443,227	18.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,233,358	\$ 1,300,733	\$ (67,375)	-5.2%	\$ 6,956,557	\$ 6,726,673	\$ 229,884	3.4%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,245,005	1,118,365	126,640	11.3%	6,263,508	6,560,727	(297,219)	-4.5%
c. Jurisdictional Fuel Revenue	1,245,005	1,118,365	126,640	11.3%	6,263,508	6,560,727	(297,219)	-4.5%
d. Non Fuel Revenue	787,267	948,815	(161,548)	-17.0%	4,426,229	5,938,796	(1,512,567)	-25.5%
e. Total Jurisdictional Sales Revenue	2,032,272	2,067,180	(34,908)	-1.7%	10,689,737	12,499,523	(1,809,786)	-14.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,032,272	\$ 2,067,180	\$ (34,908)	-1.7%	\$ 10,689,737	\$ 12,499,523	\$ (1,809,786)	-14.5%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	50,292,569	43,527,600	6,764,969	15.5%	281,188,909	266,971,800	14,217,109	5.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	50,292,569	43,527,600	6,764,969	15.5%	281,188,909	266,971,800	14,217,109	5.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,245,005	\$ 1,118,365	\$ 126,640	11.3%	\$ 6,263,508	\$ 6,560,727	\$ (297,219)	-4.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(165,211)	(165,211)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,268,607	1,141,967	126,640	11.1%	6,428,719	6,725,938	(297,219)	-4.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,233,358	1,300,733	(67,375)	-5.2%	6,956,557	6,726,673	229,884	3.4%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,233,358	1,300,733	(67,375)	-5.2%	6,956,557	6,726,673	229,884	3.4%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	35,249	(158,766)	194,015	-122.2%	(527,838)	(735)	(527,103)	71714.7%
8. Interest Provision for the Month	(1,845)		(1,845)	0.0%	(1,823)		(1,823)	0.0%
9. True-up & Inst. Provision Beg. of Month	(421,453)	(684,159)	262,706	-38.4%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(165,211)	(165,211)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (411,651)	\$ (866,527)	\$ 454,876	-52.5%	\$ (411,651)	\$ (866,527)	\$ 454,876	-52.5%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (421,453)	\$ (684,159)	262,706	-38.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(409,806)	(866,527)	456,721	-52.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(831,259)	(1,550,686)	719,427	-46.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (415,630)	\$ (775,343)	359,713	-46.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.6500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.3250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4438%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,845)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: JULY 2006

	CURRENT MONTH				PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	54,124	47,879	6,245	13.04%	310,292	280,496	29,796	10.62%	
4a	Energy Purchased For Qualifying Facilities	260	400	(140)	-35.00%	1,870	3,010	(1,140)	-37.87%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	54,384	48,279	6,105	12.65%	312,162	283,506	28,656	10.11%	
8	Sales (Billed)	52,739	45,849	6,890	15.03%	297,022	282,815	14,207	5.02%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	52	48	4	8.33%	301	296	5	1.69%	
10	T&D Losses Estimated @	0.06	3,263	2,897	366	12.63%	18,730	17,010	1,720	10.11%
11	Unaccounted for Energy (estimated)	(1,670)	(515)	(1,155)	224.27%	(3,891)	(16,615)	12,724	-76.58%	
12										
13	% Company Use to NEL	0.10%	0.10%	0.00%	0.00%	0.10%	0.10%	0.00%	0.00%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-3.07%	-1.07%	-2.00%	186.92%	-1.25%	-5.86%	4.61%	-78.67%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	966,653	855,127	111,526	13.04%	5,541,816	5,009,680	532,136	10.62%
18a	Demand & Non Fuel Cost of Pur Power	615,566	726,746	(111,180)	-15.30%	4,116,669	4,031,583	85,086	2.11%
18b	Energy Payments To Qualifying Facilities	4,862	7,480	(2,618)	-35.00%	34,969	56,287	(21,318)	-37.87%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,587,081	1,589,353	(2,272)	-0.14%	9,693,454	9,097,550	595,904	6.55%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.137	1.518	(0.381)	-25.10%	1.327	1.437	(0.110)	-7.65%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	2.918	3.292	(0.374)	-11.36%	3.105	3.209	(0.104)	-3.24%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JULY 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	47,879			47,879	1.786017	3.303897	855,127
TOTAL		47,879	0	0	47,879	1.786017	3.303897	855,127

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	54,124			54,124	1.785997	2.923322	966,653
TOTAL		54,124	0	0	54,124	1.785997	2.923322	966,653

CURRENT MONTH: DIFFERENCE		6,245	0	0	6,245	-0.000020	-0.380575	111,526
DIFFERENCE (%)		13.0%	0.0%	0.0%	13.0%	0.0%	-11.5%	13.0%
PERIOD TO DATE: ACTUAL	MS	310,292			310,292	1.786000	3.112708	5,541,816
ESTIMATED	MS	280,496			280,496	1.786008	3.223313	5,009,680
DIFFERENCE		29,796	0	0	29,796	(0.000008)	-0.110605	532,136
DIFFERENCE (%)		10.6%	0.0%	0.0%	10.6%	0.0%	-3.4%	10.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JULY 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(a) CENTS/KWH FUEL COST	(b) TOTAL COST	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)			TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		260			260	1.870000	1.870000	4,862
TOTAL		260	0	0	260	1.870000	1.870000	4,862

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)	(140) -35.0%	0 0.0%	0 0.0%	(140) -35.0%	0.000000 0.0%	0.000000 0.0%	(2,618) -35.0%
PERIOD TO DATE: ACTUAL	1,870	0	0	1,870	1.870000	1.870000	34,969
ESTIMATED	3,010	0	0	3,010	1.870000	1.870000	56,287
DIFFERENCE (%)	(1,140) -37.9%	0 0.0%	0 0.0%	(1,140) -37.9%	0 0.0%	0 0.0%	(21,318) -37.9%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JULY 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$615,566

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							