



**Florida  
Public  
Utilities  
Company**

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West Palm Beach, Florida 33402-3395

September 13, 2006

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 060001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of the August 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is lower than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

  
Curtis D. Young  
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Don Myers (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

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8 Fuel Monthly August 2006

DOCUMENT NUMBER-DATE

08631 SEP 19 06

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Company: FLORIDA PUBLIC UTILITIES COMPANY  
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: AUGUST 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	894,705	796,582	98,123	12.32%	38,732	34,484	4,248	12.32%	2.30999	2.31	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	547,322	521,009	26,313	5.05%	38,732	34,484	4,248	12.32%	1.4131	1.51087	-0.09777	-6.47%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,442,027</u>	<u>1,317,591</u>	<u>124,436</u>	9.44%	38,732	34,484	4,248	12.32%	3.72309	3.82088	-0.09779	-2.56%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					38,732	34,484	4,248	12.32%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,442,027</u>	<u>1,317,591</u>	<u>124,436</u>	9.44%	38,732	34,484	4,248	12.32%	3.72309	3.82088	-0.09779	-2.56%
21 Net Unbilled Sales (A4)	108,252 *	57,351 *	50,901	88.75%	2,908	1,501	1,407	93.71%	0.31601	0.18166	0.13435	73.96%
22 Company Use (A4)	745 *	1,261 *	(516)	-40.92%	20	33	(13)	-39.39%	0.00217	0.00399	-0.00182	-45.61%
23 T & D Losses (A4)	57,671 *	52,690 *	4,981	9.45%	1,549	1,379	170	12.33%	0.16836	0.16689	0.00147	0.88%
24 SYSTEM KWH SALES	1,442,027	1,317,591	124,436	9.44%	34,255	31,571	2,684	8.50%	4.20963	4.17342	0.03621	0.87%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,442,027	1,317,591	124,436	9.44%	34,255	31,571	2,684	8.50%	4.20963	4.17342	0.03621	0.87%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,442,027	1,317,591	124,436	9.44%	34,255	31,571	2,684	8.50%	4.20963	4.17342	0.03621	0.87%
28 GPIF**												
29 TRUE-UP**	<u>61,847</u>	<u>61,847</u>	<u>0</u>	0.00%	34,255	31,571	2,684	8.50%	0.18055	0.1959	-0.01535	-7.84%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,503,874</u>	<u>1,379,438</u>	<u>124,436</u>	9.02%	34,255	31,571	2,684	8.50%	4.39023	4.36932	0.02091	0.48%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.39339	4.37247	0.02092	0.48%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.393	4.372	0.021	0.48%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: AUGUST 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,725,476	5,382,066	343,410	6.38%	247,856	232,990	14,866	6.38%	2.31	2.31	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,036,457	3,775,632	260,825	6.51%	247,856	232,990	14,866	6.38%	1.62855	1.62051	0.00804	0.50%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>9,761,933</u>	<u>9,157,698</u>	<u>604,235</u>	6.60%	247,856	232,990	14,866	6.38%	3.93855	3.93051	0.00804	0.20%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					247,856	232,990	14,866	6.38%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>9,761,933</u>	<u>9,157,698</u>	<u>604,235</u>	6.60%	247,856	232,990	14,866	6.38%	3.93855	3.93051	0.00804	0.20%
21 Net Unbilled Sales (A4)	352,073 *	169,759 *	182,314	107.40%	8,939	4,319	4,620	106.97%	0.15385	0.07747	0.07638	98.59%
22 Company Use (A4)	6,105 *	9,040 **	(2,935)	-32.47%	155	230	(75)	-32.61%	0.00267	0.00413	-0.00146	-35.35%
23 T & D Losses (A4)	390,468 *	366,324 *	24,144	6.59%	9,914	9,320	594	6.37%	0.17062	0.16718	0.00344	2.06%
24 SYSTEM KWH SALES	9,761,933	9,157,698	604,235	6.60%	228,848	219,121	9,727	4.44%	4.26569	4.17929	0.0864	2.07%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,761,933	9,157,698	604,235	6.60%	228,848	219,121	9,727	4.44%	4.26569	4.17929	0.0864	2.07%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,761,933	9,157,698	604,235	6.60%	228,848	219,121	9,727	4.44%	4.26569	4.17929	0.0864	2.07%
28 GPIF**												
29 TRUE-UP**	<u>494,785</u>	<u>494,785</u>	<u>0</u>	0.00%	228,848	219,121	9,727	4.44%	0.21621	0.2258	-0.00959	-4.25%
30 TOTAL JURISDICTIONAL FUEL COST	10,256,718	9,652,483	604,235	6.26%	228,848	219,121	9,727	4.44%	4.48189	4.40509	0.0768	1.74%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.48512	4.40826	0.07686	1.74%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.485	4.408	0.077	1.75%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	894,705	796,582	98,123	12.32%	5,725,476	5,382,066	343,410	6.38%
3a. Demand & Non Fuel Cost of Purchased Power	547,322	521,009	26,313	5.05%	4,036,457	3,775,632	260,825	6.91%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,442,027	1,317,591	124,436	9.44%	9,761,933	9,157,698	604,235	6.60%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	13,313		13,313	0.00%	75,826		75,826	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,455,340	\$ 1,317,591	\$ 137,749	10.45%	\$ 9,837,759	\$ 9,157,698	\$ 680,061	7.43%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,495,332	1,378,159	117,173	8.50%	9,976,784	9,564,309	412,475	4.31%
c. Jurisdictional Fuel Revenue	1,495,332	1,378,159	117,173	8.50%	9,976,784	9,564,309	412,475	4.31%
d. Non Fuel Revenue	780,566	655,241	125,325	19.13%	5,552,077	4,802,091	749,986	15.62%
e. Total Jurisdictional Sales Revenue	2,275,898	2,033,400	242,498	11.93%	15,528,861	14,366,400	1,162,461	8.09%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,275,898	\$ 2,033,400	\$ 242,498	11.93%	\$ 15,528,861	\$ 14,366,400	\$ 1,162,461	8.09%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales		KWH						
1. Jurisdictional Sales	34,255,425	31,570,600	2,684,825	8.50%	228,847,853	219,120,400	9,727,453	4.44%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	34,255,425	31,570,600	2,684,825	8.50%	228,847,853	219,120,400	9,727,453	4.44%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,495,332	\$ 1,378,159	\$ 117,173	8.50%	9,976,784	\$ 9,564,309	\$ 412,475	4.31%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	494,785	494,785	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,433,485	1,316,312	117,173	8.90%	9,481,999	9,069,524	412,475	4.55%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,455,340	1,317,591	137,749	10.45%	9,837,759	9,157,698	680,061	7.43%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,455,340	1,317,591	137,749	10.45%	9,837,759	9,157,698	680,061	7.43%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(21,855)	(1,279)	(20,576)	1608.76%	(355,760)	(88,174)	(267,586)	303.47%
8. Interest Provision for the Month	(2,838)		(2,838)	0.00%	(20,468)		(20,468)	0.00%
9. True-up & Inst. Provision Beg. of Month	(660,770)	949,827	(1,610,597)	-169.57%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	494,785	494,785	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (623,616)	\$ 1,010,395	\$ (1,634,011)	-161.72%	(623,616)	\$ 1,010,395	(1,634,011)	-161.72%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (660,770)	\$ 949,827	\$ (1,610,597)	-169.57%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(620,778)	1,010,395	(1,631,173)	-161.44%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,281,548)	1,960,222	(3,241,770)	-165.38%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (640,774)	\$ 980,111	\$ (1,620,885)	-165.38%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.3600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.6300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.3150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4429%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,838)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: AUGUST 2006

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	38,732	34,484	4,248	12.32%	247,856	232,990	14,866	6.38%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	38,732	34,484	4,248	12.32%	247,856	232,990	14,866	6.38%	
8	Sales (Billed)	34,255	31,571	2,684	8.50%	228,848	219,121	9,727	4.44%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	20	33	(13)	-39.39%	155	230	(75)	-32.61%	
10	T&D Losses Estimated	0.04	1,549	1,379	170	12.33%	9,914	9,320	594	6.37%
11	Unaccounted for Energy (estimated)	2,908	1,501	1,407	93.71%	8,939	4,319	4,620	106.97%	
12										
13	% Company Use to NEL	0.05%	0.10%	-0.05%	-50.00%	0.06%	0.10%	-0.04%	-40.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	7.51%	4.35%	3.16%	72.64%	3.61%	1.85%	1.76%	95.14%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	894,705	796,582	98,123	12.32%	5,725,476	5,382,066	343,410	6.38%
18a	Demand & Non Fuel Cost of Pur Power	547,322	521,009	26,313	5.05%	4,036,457	3,775,632	260,825	6.91%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,442,027	1,317,591	124,436	9.44%	9,761,933	9,157,698	604,235	6.60%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.4130	1.5110	(0.0980)	-6.49%	1.6290	1.6210	0.0080	0.49%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.7230	3.8210	(0.0980)	-2.56%	3.9390	3.9310	0.0080	0.20%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: AUGUST 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	34,484			34,484	2.310005	3.820876	796,582
TOTAL		34,484	0	0	34,484	2.310005	3.820876	796,582

ACTUAL:

GULF POWER COMPANY	RE	38,732			38,732	2.309989	3.723089	894,705
TOTAL		38,732	0	0	38,732	2.309989	3.723089	894,705

CURRENT MONTH:								
DIFFERENCE		4,248	0	0	4,248		-0.097787	98,123
DIFFERENCE (%)		12.30%	0.00%	0.00%	12.30%	0.000000	-2.60%	12.30%
PERIOD TO DATE:								
ACTUAL	RE	247,856			247,856	2.310001	3.938550	5,725,476
ESTIMATED	RE	232,990			232,990	2.309999	3.930511	5,382,066
DIFFERENCE		14,866	0	0	14,866	0.000002	0.008039	343,410
DIFFERENCE (%)		6.40%	0.00%	0.00%	6.40%	0.00%	0.20%	6.40%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: AUGUST 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 547,322

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: AUGUST 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	957,503	888,865	68,638	7.7%	53,612	49,768	3,844	7.7%	1.78599	1.78602	(0.00003)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	617,954	669,844	(51,890)	-7.8%	53,612	49,768	3,844	7.7%	1.15264	1.34593	(0.19329)	-14.4%
11 Energy Payments to Qualifying Facilities (A8a)	7,293	4,675	2,618	56.0%	390	250	140	56.0%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,582,750	1,563,384	19,366	1.2%	54,002	50,018	3,984	8.0%	2.93091	3.12564	(0.19473)	-6.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					54,002	50,018	3,984	8.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	336,939	290,033	46,906	57.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,245,811	1,273,351	(27,540)	-2.2%	54,002	50,018	3,984	8.0%	2.30697	2.54579	(0.23882)	-9.4%
21 Net Unbilled Sales (A4)	60,396 *	61,532 *	(1,136)	-1.9%	2,618	2,417	201	8.3%	0.12557	0.13811	(0.01254)	-9.1%
22 Company Use (A4)	1,107 *	1,197 *	(90)	-7.5%	48	47	1	2.1%	0.00230	0.00269	(0.00039)	-14.5%
23 T & D Losses (A4)	74,746 *	76,399 *	(1,653)	-2.2%	3,240	3,001	239	8.0%	0.15541	0.17148	(0.01607)	-9.4%
24 SYSTEM KWH SALES	1,245,811	1,273,351	(27,540)	-2.2%	48,096	44,553	3,543	8.0%	2.59025	2.85807	(0.26782)	-9.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,245,811	1,273,351	(27,540)	-2.2%	48,096	44,553	3,543	8.0%	2.59025	2.85807	(0.26782)	-9.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,245,811	1,273,351	(27,540)	-2.2%	48,096	44,553	3,543	8.0%	2.59025	2.85807	(0.26782)	-9.4%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	48,096	44,553	3,543	8.0%	(0.04907)	(0.05298)	0.00391	-7.4%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,222,209	1,249,749	(27,540)	-2.2%	48,096	44,553	3,543	8.0%	2.54119	2.80508	(0.26389)	-9.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.58208	2.85021	(0.26813)	-9.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.582	2.850	(0.268)	-9.4%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: AUGUST 2006

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,499,319	5,898,545	600,774	10.2%	363,904	330,264	33,640	10.2%	1.78600	1.78601	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,734,623	4,701,427	33,196	0.7%	363,904	330,264	33,640	10.2%	1.30106	1.42354	(0.12248)	-8.6%
11 Energy Payments to Qualifying Facilities (A8a)	42,262	60,962	(18,700)	-30.7%	2,260	3,260	(1,000)	-30.7%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	11,276,204	10,660,934	615,270	5.8%	366,164	333,524	32,640	9.8%	3.07955	3.19645	(0.11690)	-3.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					366,164	333,524	32,640	9.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unil Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,151,043	2,660,910	490,133	18.4%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	8,125,161	8,000,024	125,137	1.6%	366,164	333,524	32,640	9.8%	2.21900	2.39864	(0.17964)	-7.5%
21 Net Unbilled Sales (A4)	(28,248) *	(340,559) *	312,311	-91.7%	(1,273)	(14,198)	12,925	-91.0%	(0.00819)	(0.10403)	0.09584	-92.1%
22 Company Use (A4)	7,744 *	8,227 *	(483)	-5.9%	349	343	6	1.8%	0.00224	0.00251	(0.00027)	-10.8%
23 T & D Losses (A4)	487,514 *	479,992 *	7,522	1.6%	21,970	20,011	1,959	9.8%	0.14126	0.14662	(0.00536)	-3.7%
24 SYSTEM KWH SALES	8,125,161	8,000,024	125,137	1.6%	345,118	327,368	17,750	5.4%	2.35431	2.44374	(0.08943)	-3.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	8,125,161	8,000,024	125,137	1.6%	345,118	327,368	17,750	5.4%	2.35431	2.44374	(0.08943)	-3.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	8,125,161	8,000,024	125,137	1.6%	345,118	327,368	17,750	5.4%	2.35431	2.44374	(0.08943)	-3.7%
28 GPIF**												
29 TRUE-UP**	(188,813)	(188,813)	0	0.0%	345,118	327,368	17,750	5.4%	(0.05471)	(0.05768)	0.00297	-5.2%
30 TOTAL JURISDICTIONAL FUEL COST	7,936,348	7,811,211	125,137	1.6%	345,118	327,368	17,750	5.4%	2.29960	2.38606	(0.08646)	-3.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.33660	2.42445	(0.08785)	-3.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.337	2.424	(0.087)	-3.6%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	957,503	888,865	68,638	7.7%	6,499,319	5,898,545	600,774	10.2%
3a. Demand & Non Fuel Cost of Purchased Power	617,954	669,844	(51,890)	-7.8%	4,734,623	4,701,427	33,196	0.7%
3b. Energy Payments to Qualifying Facilities	7,293	4,675	2,618	56.0%	42,262	60,962	(18,700)	-30.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,582,750	1,563,384	19,366	1.2%	11,276,204	10,660,934	615,270	5.8%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	13,337		13,337	0.0%	90,544		90,544	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,596,087	1,563,384	32,703	2.1%	11,366,748	10,660,934	705,814	6.6%
8. Less Apportionment To GSLD Customers	336,939	290,033	46,906	16.2%	3,151,043	2,660,910	490,133	18.4%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,259,148	\$ 1,273,351	\$ (14,203)	-1.1%	\$ 8,215,705	\$ 8,000,024	\$ 215,681	2.7%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,098,457	1,092,238	6,219	0.6%	7,361,965	7,652,965	(291,000)	-3.8%
c. Jurisdictional Fuel Revenue	1,098,457	1,092,238	6,219	0.6%	7,361,965	7,652,965	(291,000)	-3.8%
d. Non Fuel Revenue	731,632	933,829	(202,197)	-21.7%	5,157,861	6,872,625	(1,714,764)	-25.0%
e. Total Jurisdictional Sales Revenue	1,830,089	2,026,067	(195,978)	-9.7%	12,519,826	14,525,590	(2,005,764)	-13.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,830,089	\$ 2,026,067	\$ (195,978)	-9.7%	\$ 12,519,826	\$ 14,525,590	\$ (2,005,764)	-13.8%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales	45,684,635	42,071,200	3,613,435	8.6%	326,873,544	309,043,000	17,830,544	5.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	45,684,635	42,071,200	3,613,435	8.6%	326,873,544	309,043,000	17,830,544	5.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLED)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,098,457	\$ 1,092,238	\$ 6,219	0.6%	\$ 7,361,965	\$ 7,652,965	\$ (291,000)	-3.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(188,813)	(188,813)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,122,059	1,115,840	6,219	0.6%	7,550,778	7,841,778	(291,000)	-3.7%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,259,148	1,273,351	(14,203)	-1.1%	8,215,705	8,000,024	215,681	2.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,259,148	1,273,351	(14,203)	-1.1%	8,215,705	8,000,024	215,681	2.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(137,089)	(157,511)	20,422	-13.0%	(664,927)	(158,246)	(506,681)	320.2%
8. Interest Provision for the Month	(2,179)		(2,179)	0.0%	(4,002)		(4,002)	0.0%
9. True-up & Inst. Provision Beg. of Month	(411,651)	(866,527)	454,876	-52.5%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(188,813)	(188,813)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (574,521)	\$ (1,047,640)	\$ 473,119	-45.2%	\$ (574,521)	\$ (1,047,640)	\$ 473,119	-45.2%
					0	0		

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (411,651)	\$ (866,527)	454,876	-52.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(572,342)	(1,047,640)	475,298	-45.4%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(983,993)	(1,914,167)	930,174	-48.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (491,997)	\$ (957,084)	465,087	-48.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.3600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.6300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.3150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4429%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,179)	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
 Month of: AUGUST 2006

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	53,612	49,768	3,844	7.72%	363,904	330,264	33,640	10.19%
4a	Energy Purchased For Qualifying Facilities	390	250	140	56.00%	2,260	3,260	(1,000)	-30.67%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	54,002	50,018	3,984	7.97%	366,164	333,524	32,640	9.79%
8	Sales (Billed)	48,096	44,553	3,543	7.95%	345,118	327,368	17,750	5.42%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	48	47	1	2.13%	349	343	6	1.75%
10	T&D Losses Estimated @ 0.06	3,240	3,001	239	7.96%	21,970	20,011	1,959	9.79%
11	Unaccounted for Energy (estimated)	2,618	2,417	201	8.32%	(1,273)	(14,198)	12,925	-91.03%
12									
13	% Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.10%	0.10%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	4.85%	4.83%	0.02%	0.41%	-0.35%	-4.26%	3.91%	-91.78%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	957,503	888,865	68,638	7.72%	6,499,319	5,898,545	600,774	10.19%
18a	Demand & Non Fuel Cost of Pur Power	617,954	669,844	(51,890)	-7.75%	4,734,623	4,701,427	33,196	0.71%
18b	Energy Payments To Qualifying Facilities	7,293	4,675	2,618	56.00%	42,262	60,962	(18,700)	-30.67%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,582,750	1,563,384	19,366	1.24%	11,276,204	10,660,934	615,270	5.77%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.153	1.346	(0.193)	-14.34%	1.301	1.424	(0.123)	-8.64%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	2.931	3.126	(0.195)	-6.24%	3.080	3.196	(0.116)	-3.63%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: **AUGUST 2006**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	49,768			49,768	1.786017	3.131950	888,865
<b>TOTAL</b>		<b>49,768</b>	<b>0</b>	<b>0</b>	<b>49,768</b>	<b>1.786017</b>	<b>3.131950</b>	<b>888,865</b>

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	53,612			53,612	1.785986	2.938628	957,503
<b>TOTAL</b>		<b>53,612</b>	<b>0</b>	<b>0</b>	<b>53,612</b>	<b>1.785986</b>	<b>2.938628</b>	<b>957,503</b>

CURRENT MONTH: DIFFERENCE		3,844	0	0	3,844	-0.000031	-0.193322	68,638
DIFFERENCE (%)		7.7%	0.0%	0.0%	7.7%	0.0%	-6.2%	7.7%
PERIOD TO DATE: ACTUAL	MS	363,904			363,904	1.785998	3.087062	6,499,319
ESTIMATED	MS	330,264			330,264	1.786009	3.209545	5,898,545
DIFFERENCE		33,640	0	0	33,640	(0.000011)	-0.122483	600,774
DIFFERENCE (%)		10.2%	0.0%	0.0%	10.2%	0.0%	-3.8%	10.2%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: AUGUST 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		250			250	1.870000	1.870000	4,675
TOTAL		250	0	0	250	1.870000	1.870000	4,675
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		390			390	1.870000	1.870000	7,293
TOTAL		390	0	0	390	1.870000	1.870000	7,293
CURRENT MONTH:								
DIFFERENCE		140	0	0	140	0.000000	0.000000	2,618
DIFFERENCE (%)		56.0%	0.0%	0.0%	56.0%	0.0%	0.0%	56.0%
PERIOD TO DATE:								
ACTUAL	MS	2,260			2,260	1.870000	1.870000	42,262
ESTIMATED	MS	3,260			3,260	1.870000	1.870000	60,962
DIFFERENCE		(1,000)	0	0	(1,000)	0	0	(18,700)
DIFFERENCE (%)		-30.7%	0.0%	0.0%	-30.7%	0.0%	0.0%	-30.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: AUGUST 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$617,954

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							