

**BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 060001-EI
FLORIDA POWER & LIGHT COMPANY**

OCTOBER 24, 2006

IN RE: LEVELIZED FUEL COST RECOVERY

JANUARY 2007 THROUGH DECEMBER 2007

SUPPLEMENTAL TESTIMONY & EXHIBITS OF:

**K. M. DUBIN
G. YUPP**

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FLORIDA PUBLIC SERVICE COMMISSION

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
SUPPLEMENTAL TESTIMONY OF KOREL M. DUBIN
DOCKET NO. 060001-EI
October 24, 2006

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida 33174.

Q. By whom are you employed and what is your position?

A. I am employed by Florida Power & Light Company (FPL) as Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your supplemental testimony?

A. The purpose of my supplemental testimony is to present revised Fuel Cost Recovery (FCR) factors for the period January 2007 through December 2007 from those filed on September 1, 2006 for Commission review and approval. These revised FCR factors reflect revised projected costs for 2007 as a result of lower projected prices for heavy oil, light oil, and natural gas as described in the

1 supplemental testimony of FPL witness G. Yupp. Additionally, I
2 present for Commission review and approval a revised 2006 FCR
3 estimated/actual true-up amount, which has been updated to include
4 August and September actual data and revised estimates for October
5 through December 2006 and which is incorporated into the
6 calculation of the revised 2007 FCR Factors. And last, I present for
7 Commission review and approval FPL's revised proposal to levelize
8 the Residential 1,000 kWh Bill by offsetting the Generation Base Rate
9 Adjustment (GBRA) for Turkey Point Unit 5 with fuel savings
10 attributable to this new unit and lower projected fuel costs.

11

12 **Q. Have you prepared or caused to be prepared under your**
13 **direction, supervision or control any exhibits in this proceeding?**

14 **A.** Yes, I have. They are as follows:

15 - KMD-8 – REVISED Schedules E1, E1-A, E1-B, E1-C, E1-D E1-E,
16 E2, E3 and E10.

17 - KMD -9 provides the REVISED alternate FCR schedules prepared
18 using the standard methodology.

19

20 **FUEL COST RECOVERY CLAUSE**

21 **Revised 2007 FCR Projection**

22 **Q. What is the revised projected net fuel and purchased power cost**
23 **recovery amount for the period January through December**
24 **2007?**

1 A. The revised projected 2007 costs are \$6,032,519,831. This
2 represents a decrease of \$346,959,169 from the projected 2007 fuel
3 costs filed on September 1, 2006.
4

5 **Revised 2006 FCR Estimated/Actual True-up**

6 **Q. Has FPL revised its 2006 FCR Estimated/Actual True-up amount**
7 **that was filed on September 1, 2006 to reflect August and**
8 **September actual data as well as revised projections for October**
9 **through December 2006?**

10 A. Yes. The 2006 FCR Estimated/actual True-up amount has been
11 revised to an over-recovery of \$216,430,642 reflecting August and
12 September actual data as well as revised projections for October
13 through December 2006. The calculation of the revised 2006 FCR
14 Estimated/actual true-up amount is shown on Revised Schedule E1-
15 B, on Pages 4a-4b of KMD-8.
16

17 **Q. What is the revised net true-up amount that FPL is requesting to**
18 **include in the FCR factor for the January 2007 through**
19 **December 2007 period?**

20 A. FPL is requesting approval of a net true-up under-recovery of
21 \$91,006,958. This \$91,006,958 under-recovery represents the
22 revised estimated/actual over-recovery for the period January 2006
23 through December 2006 of \$216,430,642 plus the final true-up
24 under-recovery of \$307,437,600 that was filed on March 1, 2006 for

1 the period January 2005 through December 2005. This \$91,006,958
2 under-recovery is to be included for recovery in the revised FCR
3 factor for the January 2007 through December 2007 period.

4

5 **Revised Amount to be Recovered by 2007 FCR Factors**

6 **Q. What is the revised impact on the amount to be recovered by the**
7 **FCR Factors for January through December 2007, taking into**
8 **account the revised projections of 2007 costs and revised true-**
9 **up amounts?**

10 A. As I noted above, the revised projected 2007 costs are \$346,959,169
11 lower than the projected 2007 fuel costs filed on September 1, 2006
12 in contrast, the net true-up amount to be carried forward and included
13 in the 2007 factors increases by approximately \$14.2 million.
14 Therefore, the total decrease from the September 1, 2006 filing is
15 approximately \$332.8 million.

16 **Bill Levelization**

17 **Q. Is FPL continuing to propose that the FCR factors be adjusted to**
18 **levelize the Residential 1,000 kWh bill in 2007 by offsetting the**
19 **effect of the Generation Base Rate Adjustment (GBRA)?**

20 A. Yes. In order to provide customers with a stable, level bill in 2007,
21 FPL proposes to levelize the Residential 1,000 kWh bill by offsetting
22 the Generation Base Rate Adjustment (GBRA) as approved in
23 Docket No. 050045-EI for Turkey Point Unit 5 with fuel savings
24 attributable to this new unit and lower projected fuel costs. The

1 revised 2007 fuel savings of \$73,832,000 attributable to Turkey Point
2 Unit 5 are presented in the testimony of G. Yupp.

3
4 Without levelization, FPL's customers' bills are projected to decrease
5 in January 2007 as result of lower charges for fuel and capacity.
6 Then, in May 2007, when Turkey Point Unit 5 begins commercial
7 operations, the GBRA will become effective, which thereby would
8 increase customer bills. FPL's proposal will still provide a decrease
9 in customers' bills in January, while eliminating the increase in May.

10

11 **Q. How does FPL propose to calculate this revised levelized**
12 **Residential 1,000 kWh Bill?**

13 A. FPL proposes to offset the GBRA that becomes effective in May
14 2007, by crediting to customers from May through December 2007
15 (a) the jurisdictional portion of the Turkey Point Unit 5 revised fuel
16 savings of \$73,493,954 and (b) a small portion (\$6,271,155) of the
17 overall reduction in 2007 fuel costs resulting from FPL's re-projection
18 of those costs. Under the standard methodology, fuel costs for a
19 given year (including any fuel savings) are levelized over the twelve
20 month period. In order to offset the impact of the GBRA on customer
21 bills in May through December 2007, the total of these two credits
22 (\$79,765,109) would be excluded from the factor calculation for
23 January through April 2007 and levelized over the eight month period
24 May through December 2007.

1
2 To calculate the fuel charges that would levelize the 2007 Residential
3 1,000 kWh Bill, FPL prepared two E1 Schedules to calculate average
4 fuel factors for January through April 2007 (page 3a of KMD-8) and
5 May through December 2007 (page 3b of KMD-8). FPL first
6 calculated fuel factors assuming Turkey Point Unit 5 is not operating
7 in 2007, meaning that the fuel savings of \$73,832,000 are excluded
8 from the calculation of the levelized average fuel factor on both E1
9 Schedules. The additional adjustment of \$6,271,155 needed to
10 levelize the 1,000 kWh Residential bill is shown on line 32a. The
11 \$6,271,155 is divided by the projected sales for January through April
12 2007 which results in an adjustment to the fuel factor of .0197¢ per
13 kWh. This adjustment is provided on Schedule E1 for January
14 through April, Line 32a, Page 3a of KMD-8. This results in a levelized
15 fuel factor of 5.763¢ per kWh on Line 35 or \$54.20 on a Residential
16 1,000 kWh Bill. The total Residential 1,000 kWh Bill for January
17 through April 2007 is \$103.51, down from the current charge of
18 \$108.61, which is provided on Schedule E10, Page 14 of KMD-8.

19
20 The next step is to adjust the fuel factors by crediting the May through
21 December 2007 period with the jurisdictional portion of the Turkey
22 Point Unit 5 fuel savings of \$73,493,954 and the \$6,271,155
23 additional adjustment. Dividing the jurisdictional Turkey Point Unit 5
24 fuel savings of \$73,493,954 by the projected sales for May through

1 December 2007 results in a downward adjustment to the fuel factor of
2 (.0969¢) per kWh, shown on Schedule E1 for May through
3 December, Page 3b, Line 33a. Additionally, the adjustment of
4 \$6,271,155 is also divided by the projected sales for May through
5 December 2007 which results in a downward adjustment to the fuel
6 factor of (.0083¢) per kWh, shown on Schedule E1 for May through
7 December, Page 3b, Line 32a. This results in a lower levelized fuel
8 cost recovery factor of 5.638¢ per kWh on Line 35. This lower factor
9 results in a total fuel charge of \$52.95 on a Residential 1,000 kWh
10 Bill in May 2007, \$1.25 less than the \$54.20 charge in January 2007
11 (see Schedule E10, Page 14 of KMD-8).

12
13 In May 2007, the Base charge on a 1,000 kWh Residential bill
14 increases by \$1.25 due to the GBRA but, under FPL's proposal, is
15 offset by the \$1.25 decrease in the fuel charge due to the proposed
16 adjustments. As a result, there is no change in the total Residential
17 1,000 kWh Bill, and it remains at \$103.51.

- 18
- 19 **Q. Will other rate classes also see levelization in their 2007 bills?**
- 20 **A.** Yes. While, only the "Typical" 1,000 kWh Residential Bill will be
21 completely levelized, all other Residential consumption levels and all
22 other rate classes will see considerably less fluctuation in their bills
23 between April and May than they would without FPL's proposed
24 levelization. Moreover, all rate classes will see a decrease in their

1 bills beginning in January 2007.

2

3 **Q. As an alternative, is FPL also providing revised fuel factors**
4 **using the standard methodology?**

5 A. Yes. Although FPL requests approval of its "Levelized Bill
6 Methodology," in the alternative FPL has also provided fuel factors
7 using the standard methodology. KMD-9 includes Schedules E1, E1-
8 D, E1-E, E2, and E10, which calculate the revised twelve-month
9 levelized fuel factor (standard methodology).

10

11 **Q. Is FPL's levelization proposal revenue neutral?**

12 A. Yes. The revised FCR Factors that FPL proposes for levelizing the
13 bill are designed to recover the same total FCR revenues over 2007
14 as would standard, non-levelized FCR Factors.

15

16 **Q. What are the proposed revised levelized FCR factors for which**
17 **the Company requests approval?**

18 A. For the period January through April 2007, the revised levelized fuel
19 cost recovery factor is 5.763¢ per kWh. Schedule EI (January
20 through April), Page 3a of KMD-8 shows the calculation of this four-
21 month levelized FCR factor.

22

23 For the period May through December 2007, the revised levelized
24 fuel cost recovery factor is 5.638¢ per kWh. Schedule EI (May

1 through December), Page 3b of KMD-8 shows the calculation of this
2 eight-month levelized FCR factor.

3
4 Schedule E2 (January through April), Pages 8a and 8b of KMD-8
5 shows the revised monthly fuel factors for January 2007 through April
6 2007 and also the four-month levelized FCR factor for this period.
7 Schedule E2 (May through December), Pages 9a and 9b of KMD-8
8 shows the revised monthly fuel factors for May 2007 through
9 December 2007 and also the eight month levelized FCR factor for
10 this period.

11

12 **Q. Has the Company developed revised levelized FCR factors for**
13 **its Time of Use rates?**

14 A. Yes. For the period January through April 2007, Schedule E1-D
15 (January through April), Page 6a of KMD-8, provides the revised four-
16 month levelized FCR factor of 6.410¢ per kWh on-peak and 5.474¢
17 per kWh off-peak for our Time of Use rate schedules for this period.

18

19 For the period May through December 2007, Schedule E1-D (May
20 through December), Page 6b of KMD-8, provides the revised eight-
21 month levelized FCR factor of 6.285¢ per kWh on-peak and 5.349¢
22 per kWh off-peak for our Time of Use rate schedules for this period.

23

24 The revised time of use rates for the Seasonal Demand Time of Use

1 Rider (SDTR) are provided on Schedule E-1D, Page 6c of KMD-8.
2 The SDTR was implemented pursuant to the Stipulation and
3 Settlement Agreement approved in Docket No. 050045-EI, which
4 incorporates a different on-peak period during the months of June
5 through September.

6
7 The revised FCR factors by rate group for the periods January
8 through April 2007 and May through December 2007 are presented
9 on Schedule E1-E, Pages 7a and 7b of KMD-8. The revised FCR
10 factors by rate group for the SDTR are provided on Schedule E-1E,
11 Page 7c of KMD-8.

12
13 **Q. Were these revised calculations made in accordance with the**
14 **procedures approved in predecessors to this Docket?**

15 A. Yes.

16
17 **Q. Has FPL calculated the revised residential fuel charges using**
18 **the inverted rate structure?**

19 A. Yes.

20
21 **Q. Under FPL's proposal to levelize the Residential 1,000 kWh Bill,**
22 **what will be the revised charge for a Residential customer using**
23 **1,000 kWh effective January 2007?**

24 A. The revised "typical" Residential 1,000 kWh Bill will be \$103.51 under

1 FPL's proposal to levelize the residential bill in 2007. For January
2 through April 2007, this includes a base charge of \$38.12, the revised
3 fuel cost recovery charge is \$54.20, the Capacity Cost Recovery
4 charge is \$5.57, the Conservation charge is \$1.69, the Environmental
5 Cost Recovery charge is \$.24, the Gross Receipts Tax is \$2.59, and
6 an estimated storm securitization charge of \$1.10. If securitization is
7 accomplished in 2006, FPL expects that the storm charge will be
8 reduced from its current level of \$1.65 per 1,000 kWh to \$1.10; if not,
9 then the charge will be higher than \$1.10. The storm securitization
10 charge is a preliminary estimate. The actual storm recovery charge
11 will be based on market conditions at the time the storm recovery
12 bonds are issued.

13
14 For May through December 2007, the revised "Typical" Residential
15 1,000 kWh Bill remains at \$103.51 and includes a base charge of
16 \$39.37, the revised fuel cost recovery charge is \$52.95, the Capacity
17 Cost Recovery charge is \$5.57, the Conservation charge is \$1.69,
18 the Environmental Cost Recovery charge is \$.24, the Gross Receipts
19 Tax is \$2.59, and an estimated storm securitization surcharge of
20 \$1.10. As stated above, the storm securitization charge is a
21 preliminary estimate.

22
23 A comparison of the current Residential (1,000 kWh) Bill to FPL's
24 revised proposed January through April 2007, and May through

1 December 2007 projected Residential (1,000 kWh) Bills is presented
2 in Schedule E10, Page 16 of KMD-8.

3

4 **Q. Does this conclude your supplemental testimony?**

5 **A.** Yes, it does.

**FUEL COST RECOVERY
REVISED E SCHEDULES**

KMD-8
DOCKET NO. 060001-EI
FPL WITNESS: K. M. DUBIN
EXHIBIT

PAGES 1-16
October 24, 2006

FUEL COST RECOVERY
Revised E SCHEDULES
January 2007 – December 2007

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SCHEDULE E1

FLORIDA POWER & LIGHT COMPANY

FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD: JANUARY 2007 - APRIL 2007

	(a)	(b)	(c)
	DOLLARS	MWH	¢/KWH
1 Fuel Cost of System Net Generation (E3)	\$5,684,639,014	100,487,626	5.6571
1a Adjustment for TP5	73,832,000	100,487,626	0.0735
2 Nuclear Fuel Disposal Costs (E2)	20,914,580	22,459,814	0.0931
3 Fuel Related Transactions (E2)	3,265,273	0	0.0000
3a Incremental Hedging Costs (E2)	570,098	0	
4 Fuel Cost of Sales to FKEC / CKW (E2)	(63,348,749)	(1,006,871)	6.2916
5 TOTAL COST OF GENERATED POWER	\$5,719,872,216	99,480,755	5.7497
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	246,819,107	12,025,486	2.0525
7 Energy Cost of Sched C & X Econ Purch (Florida) (E9)	42,901,485	557,411	7.6966
8 Energy Cost of Other Econ Purch (Non-Florida) (E9)	90,439,427	1,170,268	7.7281
9	0	0	0.0000
10	0	0	0.0000
11 Okeelanta/Osceola Settlement (E2)	\$0	0	0.0000
12 Payments to Qualifying Facilities (E8)	172,870,000	5,951,033	2.9049
13 TOTAL COST OF PURCHASED POWER	\$553,030,019	19,704,198	2.8067
14 TOTAL AVAILABLE KWH (LINE 5 + LINE 13)		119,184,953	
15 Fuel Cost of Economy Sales (E6)	(145,972,243)	(1,930,909)	7.5598
16 Gain on Economy Sales (E6A)	0	0	0.0000
17 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)	(1,380,200)	(83,738)	1.6482
18 Fuel Cost of Other Power Sales (E6)	0	0	0.0000
18a Revenues from Off-System Sales	(19,197,960)	(2,014,647)	0.9529
19 TOTAL FUEL COST AND GAINS OF POWER SALES	(\$166,550,403)	(2,014,647)	8.2670
19a Net Inadvertent Interchange	0	0	
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 13 + 19 + 19a)	\$6,106,351,832	117,170,306	5.2115
21 Net Unbilled Sales	52,622,381 **	1,009,732	0.0486
22 Company Use	18,319,055 **	351,511	0.0169
23 T & D Losses	396,912,869 **	7,616,070	0.3669
24 SYSTEM MWH SALES (Excl sales to FKEC / CKW)	\$6,106,351,832	108,192,993	5.6439
25 Wholesale MWH Sales (Excl sales to FKEC / CKW)	\$27,958,542	495,370	5.6439
26 Jurisdictional MWH Sales	\$6,078,393,290	107,697,623	5.6439
27 Jurisdictional Loss Multiplier	-	-	1.00054
28 Jurisdictional MWH Sales Adjusted for Line Losses	\$6,081,675,622	107,697,623	5.6470
29 FINAL TRUE-UP EST/ACT TRUE-UP JAN 05 - DEC 05 JAN 06 - DEC 06 \$307,437,600 \$216,430,642 underrecovery overrecovery	91,006,958	107,697,623	0.0845
30 TOTAL JURISDICTIONAL FUEL COST	\$6,172,682,580	107,697,623	5.7315
31 Revenue Tax Factor			1.00072
32 Fuel Factor Adjusted for Taxes	6,177,126,911		5.7356
32a Levelization Adjustment	6,271,155	31,815,177	0.0197
33 GPIF ***	\$8,478,098	107,697,623	0.0079
33a Jurisdictionalized Savings-Turkey Point Unit 5	\$0	31,815,177	0
34 Fuel Factor including GPIF (Line 32 + Line 33)	6,191,876,164	107,697,623	5.7632
35 FUEL FACTOR ROUNDED TO NEAREST .001 CENTS/KWH			5.763

** For Informational Purposes Only

*** Calculation Based on Jurisdictional KWH Sales

SCHEDULE E1

FLORIDA POWER & LIGHT COMPANY

FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD: MAY 2007 - DECEMBER 2007

	(a)	(b)	(c)
	DOLLARS	MWH	¢/KWH
1 Fuel Cost of System Net Generation (E3)	\$5,684,639,014	100,487,626	5.6571
1a Adjustment for Turkey Point Unit 5	73,832,000	100,487,626	0.0735
2 Nuclear Fuel Disposal Costs (E2)	20,914,580	22,459,814	0.0931
3 Fuel Related Transactions (E2)	3,265,273	0	0.0000
3a Incremental Hedging Costs (E2)	570,098	0	
4 Fuel Cost of Sales to FKEC / CKW (E2)	(63,348,749)	(1,006,871)	6.2916
5 TOTAL COST OF GENERATED POWER	\$5,719,872,216	99,480,755	5.7497
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	246,819,107	12,025,486	2.0525
7 Energy Cost of Sched C & X Econ Purch (Florida) (E9)	42,901,485	557,411	7.6966
8 Energy Cost of Other Econ Purch (Non-Florida) (E9)	90,439,427	1,170,268	7.7281
9	0	0	0.0000
10	0	0	0.0000
11 Okeelanta/Osceola Settlement (E2)	\$0	0	0.0000
12 Payments to Qualifying Facilities (E8)	172,870,000	5,951,033	2.9049
13 TOTAL COST OF PURCHASED POWER	\$553,030,019	19,704,198	2.8067
14 TOTAL AVAILABLE KWH (LINE 5 + LINE 13)		119,184,953	
15 Fuel Cost of Economy Sales (E6)	(145,972,243)	(1,930,909)	7.5598
16 Gain on Economy Sales (E6A)	0	0	0.0000
17 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)	(1,380,200)	(83,738)	1.6482
18 Fuel Cost of Other Power Sales (E6)	0	0	0.0000
18a Revenues from Off-System Sales	(19,197,960)	(2,014,647)	0.9529
19 TOTAL FUEL COST AND GAINS OF POWER SALES	(\$166,550,403)	(2,014,647)	8.2670
19a Net Inadvertent Interchange	0	0	
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 13 + 19 + 19a)	\$6,106,351,832	117,170,306	5.2115
21 Net Unbilled Sales	52,622,381 **	1,009,732	0.0486
22 Company Use	18,319,055 **	351,511	0.0169
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25 Wholesale MWH Sales (Excl sales to FKEC / CKW)	\$27,958,542	495,370	5.6439
26 Jurisdictional MWH Sales	\$6,078,393,290	107,697,623	5.6439
27 Jurisdictional Loss Multiplier	-	-	1.00054
28 Jurisdictional MWH Sales Adjusted for Line Losses	\$6,081,675,622	107,697,623	5.6470
29 FINAL TRUE-UP JAN 05 - DEC 05 \$307,437,600 underrecovery	EST/ACT TRUE-UP JAN 06 - DEC 06 \$216,430,642 overrecovery	91,006,958	107,697,623
30 TOTAL JURISDICTIONAL FUEL COST	\$6,172,682,580	107,697,623	5.7315
31 Revenue Tax Factor			1.00072
32 Fuel Factor Adjusted for Taxes	6,177,126,911		5.7356
32a Levelization Adjustment	(6,271,155)	75,882,446	-0.0083
33 GPIF ***	\$8,478,098	107,697,623	0.0079
33a Jurisdictionalized Savings - Turkey Point Unit 5	(\$73,493,954)	75,882,446	-0.0969
34 Fuel Factor including GPIF (Line 32 + Line 33)	6,105,839,900	107,697,623	5.6383
35 FUEL FACTOR ROUNDED TO NEAREST .001 CENTS/KWH			5.638

** For Informational Purposes Only

*** Calculation Based on Jurisdictional KWH Sales

SCHEDULE E - 1A

**CALCULATION OF TOTAL TRUE-UP
(PROJECTED PERIOD)
FLORIDA POWER AND LIGHT COMPANY
FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

1. Estimated/Actual over/(under) recovery (January 2006 - September 2006)	\$ 216,430,642
2. Final over/(under) recovery (January 2005 - December 2005)	\$ (307,437,600)
3. Total over/(under) recovery to be included in the January 2007 - December 2007 projected period (Schedule E1, Line 29)	\$ (91,006,958)
4. TOTAL JURISDICTIONAL SALES (MWH) (Projected period)	107,697,623
5. True-Up Factor (Lines 3/4) c/kWh:	(0.0845)

CALCULATION OF ACTUAL TRUE-UP AMOUNT								
FLORIDA POWER & LIGHT COMPANY								
FOR THE ESTIMATED/ACTUAL PERIOD JANUARY THROUGH DECEMBER 2006								
LINE NO.		(1) ACTUAL JAN	(2) ACTUAL FEB	(3) ACTUAL MAR	(4) ACTUAL APR	(5) ACTUAL MAY	(6) ACTUAL JUN	
A Fuel Costs & Net Power Transactions								
1	a	Fuel Cost of System Net Generation (See note (c) below)	\$ 315,112,786.91	\$ 296,130,097.03	\$ 362,988,224.09	\$ 427,175,558.67	\$ 465,395,517.69	\$ 498,860,024.27
	b	Incremental Hedging Costs	56,882.90	35,540.78	22,232.89	98,578.88	27,955.24	38,795.73
	c	Nuclear Fuel Disposal Costs	1,960,611.39	1,856,366.50	1,711,034.47	1,731,522.31	1,472,295.17	1,751,905.80
	d	Scherer Coal Cars Depreciation & Return	306,661.88	304,687.26	302,712.64	300,738.01	298,763.40	296,788.79
	e	Gas Pipelines Depreciation & Return	0.00	0.00	0.00	0.00	0.00	0.00
	f	DOE D&D Fund Payment	0.00	0.00	0.00	0.00	0.00	0.00
2	a	Fuel Cost of Power Sold (Per A6)	(11,797,386.00)	(11,663,894.00)	(10,895,956.00)	(3,517,465.00)	(4,158,008.00)	(3,554,605.00)
	b	Gains from Off-System Sales	(3,248,253.00)	(3,480,746.00)	(2,438,709.00)	(727,924.00)	(777,282.00)	(486,429.00)
3	a	Fuel Cost of Purchased Power (Per A7)	19,228,529.00	16,922,824.00	22,823,782.00	24,788,396.00	27,451,007.00	29,479,518.00
	b	Energy Payments to Qualifying Facilities (Per A8)	13,591,316.00	11,810,443.00	10,591,302.00	11,664,026.00	14,221,903.00	15,217,211.00
	c	Okeelanta Settlement Amortization including interest	811,624.61	809,549.56	807,448.56	805,613.63	803,012.93	800,473.88
4		Energy Cost of Economy Purchases (Per A9)	8,081,737.00	3,796,966.00	7,374,033.00	9,586,158.00	20,151,662.00	6,224,615.00
5		Total Fuel Costs & Net Power Transactions	\$ 344,104,510.69	\$ 316,521,834.13	\$ 393,286,104.65	\$ 471,905,202.50	\$ 524,886,826.43	\$ 548,628,298.47
6 Adjustments to Fuel Cost								
	a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(4,658,460.30)	(3,907,151.56)	(3,724,406.14)	(4,711,300.29)	(5,149,413.81)	(5,650,334.60)
	b	Reactive and Voltage Control / Energy Imbalance Fuel Revenues	3,135.83	(35,017.95)	(99,944.47)	(52,487.41)	(69,189.70)	(9,915.74)
	c	Inventory Adjustments	29,862.00	(54,039.30)	387,944.09	(140,608.94)	9,949.79	(1,069,539.93)
	d	Non Recoverable Oil/Tank Bottoms	0.00	0.00	0.00	(27,965.72)	(25,591.59)	0.00
7		Adjusted Total Fuel Costs & Net Power Transactions	\$ 339,479,048.22	\$ 312,525,625.12	\$ 389,849,698.13	\$ 466,972,840.14	\$ 519,652,581.12	\$ 541,898,508.20
B kWh Sales								
1		Jurisdictional kWh Sales	8,025,135,582	7,283,681,362	7,191,005,176	7,616,707,944	8,445,324,075	9,560,737,906
2		Sale for Resale (excluding FKEC & CKW)	48,619,701	38,867,924	35,275,521	47,211,219	46,778,639	51,572,882
3		Sub-Total Sales (excluding FKEC & CKW)	8,073,755,283	7,322,549,286	7,226,280,697	7,663,919,163	8,492,102,714	9,612,310,788
6		Jurisdictional % of Total Sales (B1/B3)	99.39781%	99.46920%	99.51184%	99.38398%	99.44915%	99.46347%
C True-up Calculation								
1		Juris Fuel Revenues (Net of Revenue Taxes)	\$ 472,878,511.50	\$ 445,267,978.65	\$ 439,184,910.14	\$ 466,888,615.67	\$ 520,556,662.64	\$ 593,092,512.08
2 Fuel Adjustment Revenues Not Applicable to Period								
	a	Prior Period True-up (Collected)/Refunded This Period	(61,928,344.17)	(61,928,344.17)	(61,928,344.17)	(61,928,344.17)	(61,928,344.17)	(61,928,344.17)
	b	GPIF, Net of Revenue Taxes (a)	(900,746.66)	(900,746.66)	(900,746.66)	(900,746.66)	(900,746.66)	(900,746.66)
	c	Other						
3		Jurisdictional Fuel Revenues Applicable to Period	\$ 410,949,420.67	\$ 382,438,887.82	\$ 376,355,819.31	\$ 404,059,524.84	\$ 457,727,571.81	\$ 530,263,421.25
4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 339,479,048.22	\$ 312,525,625.12	\$ 389,849,698.13	\$ 466,972,840.14	\$ 519,652,581.12	\$ 541,898,508.20
	b	Nuclear Fuel Expense - 100% Retail (Acct. 518.111)	0.00	0.00	0.00	0.00	0.00	0.00
	c	RTP Incremental Fuel - 100% Retail	0.00	0.00	0.00	0.00	0.00	0.00
	d	D&D Fund Payments - 100% Retail	0.00	0.00	0.00	0.00	0.00	0.00
	e	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	339,479,048.22	312,525,625.12	389,849,698.13	466,972,840.14	519,652,581.12	541,898,508.20
5		Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.39781 %	99.46920 %	99.51184 %	99.38398 %	99.44915 %	99.46347 %
6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00065(b)) +(Lines C4b,c,d)	\$ 337,654,072.00	\$ 311,068,802.00	\$ 388,198,773.00	\$ 464,397,857.00	\$ 517,125,988.00	\$ 539,341,404.00
7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ 72,395,348.67	\$ 71,370,085.82	\$ (11,842,953.69)	\$ (60,338,332.16)	\$ (59,398,416.19)	\$ (9,077,982.75)
8		Interest Provision for the Month (Line D10)	(3,609,923.03)	(3,213,803.98)	(2,966,566.37)	(3,010,712.77)	(3,085,807.25)	(3,082,350.05)
9	a	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	(743,140,130.00)	(612,426,360.19)	(482,341,734.18)	(435,222,910.08)	(436,643,610.84)	(437,199,490.11)
	b	Deferred True-up Beginning of Period - Over/(Under) Recovery	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)
10		Prior Period True-up Collected/(Refunded) This Period	61,928,344.17	61,928,344.17	61,928,344.17	61,928,344.17	61,928,344.17	61,928,344.17
11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (919,863,960.12)	\$ (789,779,334.11)	\$ (742,660,510.01)	\$ (744,081,210.77)	\$ (744,637,090.04)	\$ (694,869,078.67)
NOTES								
(a) Generation Performance Incentive Factor Is ((\$10,816,748) x 99.9281%) - See Order No. PSC-05-1252-FOF-EI.								
(b) Per Projected Schedule E-2, revised November 10, 2005.								

CALCULATION OF ACTUAL TRUE-UP AMOUNT								
FLORIDA POWER & LIGHT COMPANY								
FOR THE ESTIMATED/ACTUAL PERIOD JANUARY THROUGH DECEMBER 2006								
LINE NO.		(7) ACTUAL JUL	(8) ACTUAL AUG	(9) ACTUAL SEP	(10) ESTIMATED OCT	(11) ESTIMATED NOV	(12) ESTIMATED DEC	(13) TOTAL PERIOD
A Fuel Costs & Net Power Transactions								
1	a Fuel Cost of System Net Generation (See note (c) below)	\$ 496,788,361.82	\$ 559,200,862.86	\$ 468,260,158.07	\$ 400,381,572.00	\$ 365,225,913.00	\$ 361,505,678.00	\$ 5,017,024,754.41
	b Incremental Hedging Costs	39,718.16	22,016.79	52,565.58	56,683.00	39,575.00	39,575.00	530,119.95
	c Nuclear Fuel Disposal Costs	1,968,400.20	2,047,418.98	2,033,269.30	1,939,973.62	1,500,833.66	2,003,941.47	21,977,572.87
	d Scherer Coal Cans Depreciation & Return	294,814.16	292,243.35	289,348.08	288,890.31	286,915.69	284,941.07	3,547,504.64
	e Gas Pipelines Depreciation & Return	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	f DOE D&D Fund Payment	0.00	0.00	0.00	0.00	7,076,000.00	0.00	7,076,000.00
2	a Fuel Cost of Power Sold (Per A6)	(4,049,245.00)	(15,584,830.00)	(3,210,390.00)	(3,539,995.00)	(9,016,965.00)	(20,792,161.00)	(101,780,900.00)
	b Gains from Off-System Sales	(619,665.00)	(3,384,834.00)	(458,576.00)	(467,277.00)	(1,267,006.00)	(4,998,371.00)	(22,355,072.00)
3	a Fuel Cost of Purchased Power (Per A7)	28,666,676.00	42,306,950.00	25,510,687.00	19,729,200.00	20,480,711.00	17,556,604.00	294,944,884.00
	b Energy Payments to Qualifying Facilities (Per A8)	14,834,881.00	18,217,165.00	12,438,119.00	12,403,000.00	9,656,000.00	15,429,000.00	160,074,366.00
	c Okelanta Settlement Amortization including interest	797,756.37	794,271.46	790,708.68	778,750.00	778,750.00	778,750.00	9,556,709.68
4	a Energy Cost of Economy Purchases (Per A9)	5,074,148.00	6,457,450.00	6,582,909.00	17,432,848.00	14,579,287.00	6,931,799.00	112,273,612.00
5	Total Fuel Costs & Net Power Transactions	\$ 543,795,845.71	\$ 610,368,714.44	\$ 512,288,798.71	\$ 449,003,644.93	\$ 409,340,014.35	\$ 378,739,756.54	\$ 5,502,869,551.55
6 Adjustments to Fuel Cost								
	a Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(5,465,123.31)	(6,587,690.28)	(6,274,702.04)	(6,295,088.34)	(5,919,694.65)	(5,434,206.12)	(63,777,571.43)
	b Reactive and Voltage Control / Energy Imbalance Fuel Revenues	(64,704.78)	61,205.71	(67,222.45)	0.00	0.00	0.00	(334,140.96)
	c Inventory Adjustments	20,429.81	57,081.86	55,663.63	0.00	0.00	0.00	(703,257.19)
	d Non Recoverable Oil/Tank Bottoms	0.00	149,661.82	(12,160.54)	0.00	0.00	0.00	83,943.97
7	Adjusted Total Fuel Costs & Net Power Transactions	\$ 538,286,447.43	\$ 604,048,973.55	\$ 505,990,377.31	\$ 442,708,556.58	\$ 403,420,319.71	\$ 373,305,550.42	\$ 5,438,138,525.93
B kWh Sales								
1	Jurisdictional kWh Sales	10,009,127,890	10,084,115,688	9,957,139,728	9,606,959,104	7,955,474,499	8,471,924,664	104,207,333,618
2	Sale for Resale (excluding FKEC & CKW)	47,151,365	50,879,047	53,033,027	45,220,055	47,828,782	42,179,519	554,617,680
3	Sub-Total Sales (excluding FKEC & CKW)	10,056,279,255	10,134,994,735	10,010,172,755	9,652,179,159	8,003,303,281	8,514,104,183	104,761,951,298
6	Jurisdictional % of Total Sales (B1/B3)	99.53113%	99.49799%	99.47021%	99.53150%	99.40239%	99.50459%	N/A
C True-up Calculation								
1	Juris Fuel Revenues (Net of Revenue Taxes)	\$ 622,084,992.99	\$ 627,611,414.74	\$ 618,779,134.91	\$ 593,186,600.97	\$ 491,214,839.80	\$ 523,103,319.20	\$ 6,413,849,493.28
2 Fuel Adjustment Revenues Not Applicable to Period								
	a Prior Period True-up (Collected)/Refunded This Period	(61,928,344.17)	(61,928,344.17)	(61,928,344.17)	(61,928,344.17)	(61,928,344.17)	(61,928,344.17)	(743,140,130.00)
	b GPIF, Net of Revenue Taxes (a)	(900,746.66)	(900,746.66)	(900,746.66)	(900,746.66)	(900,746.66)	(900,746.66)	(10,808,959.94)
	c Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Jurisdictional Fuel Revenues Applicable to Period	\$ 559,255,902.16	\$ 564,782,323.91	\$ 555,950,044.08	\$ 530,357,510.14	\$ 428,385,748.97	\$ 460,274,228.37	\$ 5,659,900,403.34
4	a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 538,286,447.43	\$ 604,048,973.55	\$ 505,990,377.31	\$ 442,708,556.58	\$ 403,420,319.71	\$ 373,305,550.42	\$ 5,438,138,525.93
	b Nuclear Fuel Expense - 100% Retail (Acct. 518.111)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c RTP Incremental Fuel -100% Retail	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d D&D Fund Payments -100% Retail	0.00	0.00	0.00	0.00	7,076,000.00	0.00	7,076,000.00
	e Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	538,286,447.43	604,048,973.55	505,990,377.31	442,708,556.58	396,344,319.71	373,305,550.42	5,431,062,525.93
5	Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.53113 %	99.49799 %	99.47021 %	99.53150 %	99.40239 %	99.50459 %	N/A
6	Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00065(b)) +(Lines C4b,c,d)	\$ 536,110,829.00	\$ 601,407,248.00	\$ 503,636,842.00	\$ 440,920,879.00	\$ 401,307,811.00	\$ 371,697,604.00	\$ 5,412,868,109.00
7	True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ 23,145,073.16	\$ (36,624,924.09)	\$ 52,313,202.08	\$ 89,436,631.14	\$ 27,077,937.97	\$ 88,576,624.37	\$ 247,032,294.34
8	Interest Provision for the Month (Line D10)	(2,894,724.89)	(2,657,691.30)	(2,338,203.54)	(1,767,478.43)	(1,247,421.44)	(726,968.96)	(30,601,652.01)
9	a True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	(387,431,478.74)	(305,252,786.30)	(282,607,057.52)	(170,703,714.82)	(21,106,217.94)	66,652,642.75	(743,140,130.00)
	b Deferred True-up Beginning of Period - Over/(Under) Recovery	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)	(307,437,599.93)
10	Prior Period True-up Collected/(Refunded) This Period	61,928,344.17	61,928,344.17	61,928,344.17	61,928,344.17	61,928,344.17	61,928,344.17	743,140,130.00
11	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (612,690,386.23)	\$ (590,044,657.45)	\$ (478,141,314.75)	\$ (328,543,817.87)	\$ (240,784,957.18)	\$ (91,006,957.60)	\$ (91,006,957.60)
NOTES								
(a) Generation Performance Incentive Factor Is ((\$10,816,748) x 99.9281%) - See Order No. PSC-05-1252-FOF-EI.								
(b) Per Projected Schedule E-2, revised November 10, 2005.								

SCHEDULE E - 1C

**CALCULATION OF GENERATING PERFORMANCE
 INCENTIVE FACTOR AND TRUE - UP FACTOR
 FLORIDA POWER AND LIGHT COMPANY
 FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

1. TOTAL AMOUNT OF ADJUSTMENTS:	99,485,056
A. GENERATING PERFORMANCE INCENTIVE REWARD (PENALTY)	\$8,478,098
B. TRUE-UP (OVER)/UNDER RECOVERED	\$ 91,006,958
2. TOTAL JURISDICTIONAL SALES (MWH)	107,697,623
3. ADJUSTMENT FACTORS c/kWh:	0.0924
A. GENERATING PERFORMANCE INCENTIVE FACTOR	0.0079
B. TRUE-UP FACTOR	0.0845

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1D

DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES

JANUARY 2007 - APRIL 2007

NET ENERGY FOR LOAD (%)

ON PEAK
OFF PEAK30.93
69.07

100.00

FUEL COST (%)

34.47
65.53

100.00

FUEL RECOVERY CALCULATION

TOTAL ON-PEAK OFF-PEAK

1 TOTAL FUEL & NET POWER TRANS	\$6,106,351,832	\$2,104,859,477	\$4,001,492,356
2 MWH SALES	108,192,993	33,464,093	74,728,900
3 COST PER KWH SOLD	5.6439	6.2899	5.3547
4 JURISDICTIONAL LOSS FACTOR	1.00054	1.00054	1.00054
5 JURISDICTIONAL FUEL FACTOR	5.6470	6.2933	5.3576
6 TRUE-UP	0.0845	0.0845	0.0845
7			
8 TOTAL	5.7315	6.3778	5.4421
9 REVENUE TAX FACTOR	1.00072	1.00072	1.00072
10 RECOVERY FACTOR	5.7356	6.3824	5.4460
10a LEVELIZATION ADJUSTMENT	0.0197	0.0197	0.0197
11 GPIF	0.0079	0.0079	0.0079
11a FUEL SAVINGS DUE TO TP5	0.0000	0.0000	0.0000
12 RECOVERY FACTOR including GPIF	5.7632	6.4100	5.4736
13 RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	5.763	6.410	5.474

HOURS: ON-PEAK	24.73 %
OFF-PEAK	75.27 %

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1D

DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES

MAY 2007 - DECEMBER 2007

NET ENERGY FOR LOAD (%)

ON PEAK	30.93
OFF PEAK	69.07
	100.00

FUEL COST (%)

34.47
65.53

100.00

FUEL RECOVERY CALCULATION

	TOTAL	ON-PEAK	OFF-PEAK
1 TOTAL FUEL & NET POWER TRANS	\$6,106,351,832	\$2,104,859,477	\$4,001,492,356
2 MWH SALES	108,192,993	33,464,093	74,728,900
3 COST PER KWH SOLD	5.6439	6.2899	5.3547
4 JURISDICTIONAL LOSS FACTOR	1.00054	1.00054	1.00054
5 JURISDICTIONAL FUEL FACTOR	5.6470	6.2933	5.3576
6 TRUE-UP	0.0845	0.0845	0.0845
7			
8 TOTAL	5.7315	6.3778	5.4421
9 REVENUE TAX FACTOR	1.00072	1.00072	1.00072
10 RECOVERY FACTOR	5.7356	6.3824	5.4460
10a LEVELIZATION ADJUSTMENT	(0.0083)	(0.0083)	(0.0083)
11 GPIF	0.0079	0.0079	0.0079
11a FUEL SAVINGS DUE TO TP5	(0.0969)	(0.0969)	(0.0969)
12 RECOVERY FACTOR including GPIF	5.6383	6.2851	5.3487
13 RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	5.638	6.285	5.349

HOURS: ON-PEAK	24.73 %
OFF-PEAK	75.27 %

SCHEDULE E - 1D

FLORIDA POWER & LIGHT COMPANY

DETERMINATION OF SEASONAL DEMAND TIME OF USE RIDER (SDTR)
FUEL RECOVERY FACTORSON PEAK: JUNE 2007 THROUGH SEPTEMBER 2007 - WEEKDAYS 3:00 PM TO 6:00 PM
OFF PEAK: ALL OTHER HOURS

NET ENERGY FOR LOAD (%)		FUEL COST (%)
ON PEAK	24.12	26.41
OFF PEAK	75.88	73.59
	100.00	100.00

SDTR FUEL RECOVERY CALCULATION

	TOTAL	ON-PEAK	OFF-PEAK
1 TOTAL FUEL & NET POWER TRANS	\$6,106,351,832	\$1,612,687,519	\$4,493,664,313
2 MWH SALES	108,192,993	26,096,150	82,096,843
3 COST PER KWH SOLD	5.6439	6.1798	5.4736
4 JURISDICTIONAL LOSS FACTOR	1.00054	1.00054	1.00054
5 JURISDICTIONAL FUEL FACTOR	5.6470	6.1831	5.4766
6 TRUE-UP	0.0845	0.0845	0.0845
7			
8 TOTAL	5.7315	6.2676	5.5611
9 REVENUE TAX FACTOR	1.00072	1.00072	1.00072
10 SDTR RECOVERY FACTOR	5.7356	6.2721	5.5651
10a LEVELIZATION ADJUSTMENT	(0.0083)	(0.0083)	(0.0083)
11 GPIF	0.0079	0.0079	0.0079
11a FUEL SAVINGS DUE TO TP5	(0.0969)	(0.0969)	(0.0969)
12 SDTR RECOVERY FACTOR including GPIF	5.6383	6.1748	5.4678
13 SDTR RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	5.638	6.175	5.468

HOURS: ON-PEAK	19.93 %
OFF-PEAK	80.07 %

Note: All other months served under the otherwise applicable rate schedule.
See Schedule E-1D, Page 1 of 2.

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1E

FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)

JANUARY 2007 - APRIL 2007

(1) GROUP	(2) RATE SCHEDULE	(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) FUEL RECOVERY FACTOR
A	RS-1 first 1,000 kWh all additional kWh	5.763 5.763	1.00194 1.00194	5.420 6.420
A	GS-1, SL-2, GSCU-1	5.763	1.00194	5.774
A-1*	SL-1, OL-1, PL-1	5.623	1.00194	5.634
B	GSD-1	5.763	1.00187	5.774
C	GSLD-1 & CS-1	5.763	1.00077	5.768
D	GSLD-2, CS-2, OS-2 & MET	5.763	0.99464	5.732
E	GSLD-3 & CS-3	5.763	0.95644	5.512
A	RST-1, GST-1 ON-PEAK OFF-PEAK	6.410 5.474	1.00194 1.00194	6.422 5.484
B	GSDT-1, CILC-1(G), ON-PEAK HLFT (21-499 kW) OFF-PEAK	6.410 5.474	1.00187 1.00187	6.422 5.484
C	GSLDT-1, CST-1, ON-PEAK HLFT (500-1,999 kW) OFF-PEAK	6.410 5.474	1.00077 1.00077	6.415 5.478
D	GSLDT-2, CST-2, ON-PEAK HLFT (2,000+) OFF-PEAK	6.410 5.474	0.99571 0.99571	6.383 5.450
E	GSLDT-3, CST-3, ON-PEAK CILC -1(T) OFF-PEAK & ISST-1(T)	6.410 5.474	0.95644 0.95644	6.131 5.235
F	CILC -1(D) & ON-PEAK ISST-1(D) OFF-PEAK	6.410 5.474	0.99298 0.99298	6.365 5.435

* WEIGHTED AVERAGE 16% ON-PEAK AND 84% OFF-PEAK

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1E

FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)

MAY 2007 - DECEMBER 2007

(1) GROUP	(2) RATE SCHEDULE	(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) FUEL RECOVERY FACTOR
A	RS-1 first 1,000 kWh	5.638	1.00194	5.295
	all additional kWh	5.638	1.00194	6.295
A	GS-1, SL-2, GSCU-1	5.638	1.00194	5.649
A-1*	SL-1, OL-1, PL-1	5.499	1.00194	5.510
B	GSD-1	5.638	1.00187	5.649
C	GSLD-1 & CS-1	5.638	1.00077	5.643
D	GSLD-2, CS-2, OS-2 & MET	5.638	0.99464	5.608
E	GSLD-3 & CS-3	5.638	0.95644	5.393
A	RST-1, GST-1 ON-PEAK	6.285	1.00194	6.297
	OFF-PEAK	5.349	1.00194	5.359
B	GSDT-1, CILC-1(G), ON-PEAK	6.285	1.00187	6.297
	HLFT (21-499 kW) OFF-PEAK	5.349	1.00187	5.359
C	GSLDT-1, CST-1, ON-PEAK	6.285	1.00077	6.290
	HLFT (500-1,999 kW) OFF-PEAK	5.349	1.00077	5.353
D	GSLDT-2, CST-2, ON-PEAK	6.285	0.99571	6.258
	HLFT (2,000+) OFF-PEAK	5.349	0.99571	5.326
E	GSLDT-3, CST-3, ON-PEAK	6.285	0.95644	6.011
	CILC -1(T) OFF-PEAK & ISST-1(T)	5.349	0.95644	5.116
F	CILC -1(D) & ON-PEAK	6.285	0.99298	6.241
	ISST-1(D) OFF-PEAK	5.349	0.99298	5.311

* WEIGHTED AVERAGE 16% ON-PEAK AND 84% OFF-PEAK

FLORIDA POWER & LIGHT COMPANY

DETERMINATION OF SEASONAL DEMAND TIME OF USE RIDER (SDTR)
FUEL RECOVERY FACTORS

ON PEAK: JUNE 2007 THROUGH SEPTEMBER 2007 - WEEKDAYS 3:00 PM TO 6:00 PM

OFF PEAK: ALL OTHER HOURS

(1) GROUP	(2) OTHERWISE APPLICABLE RATE SCHEDULE	(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) SDTR FUEL RECOVERY FACTOR
B	GSD(T)-1 ON-PEAK	6.175	1.00187	6.186
	OFF-PEAK	5.468	1.00187	5.478
C	GSLD(T)-1 ON-PEAK	6.175	1.00077	6.180
	OFF-PEAK	5.468	1.00077	5.472
D	GSLD(T)-2 ON-PEAK	6.175	0.99571	6.148
	OFF-PEAK	5.468	0.99571	5.444

Note: All other months served under the otherwise applicable rate schedule.
See Schedule E-1E, Page 1 of 2.

FLORIDA POWER & LIGHT COMPANY
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
FOR THE PERIOD JANUARY 2007 - APRIL 2007

SCHEDULE E2
Page 1 of 2

LINE NO.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	JANUARY	FEBRUARY	ESTIMATED MARCH	APRIL	MAY	JUNE	6 MONTH SUB-TOTAL
A1 FUEL COST OF SYSTEM GENERATION	\$374,140,941	\$346,870,204	\$381,033,906	\$444,084,907	\$512,759,761	\$519,990,822	\$2,578,880,541
1a NUCLEAR FUEL DISPOSAL	2,035,188	1,838,234	2,035,188	1,391,057	1,601,354	1,921,233	10,822,254
1b COAL CAR INVESTMENT	282,966	280,992	279,017	277,043	275,068	273,093	1,668,179
1c ADJUSTMENT FOR TURKEY POINT UNIT 5	6,152,667	6,152,667	6,152,667	6,152,667	6,152,667	6,152,667	36,916,000
1d NUCLEAR SLEEVING	0	0	0	0	0	0	0
1e DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	0	0	0
1f INCREMENTAL HEDGING COSTS	43,967	43,967	44,658	62,450	44,658	44,658	284,358
2 FUEL COST OF POWER SOLD	(22,462,215)	(18,191,330)	(16,104,155)	(11,742,670)	(6,524,801)	(7,665,658)	(82,690,829)
2a REVENUES FROM OFF-SYSTEM SALES	(3,562,601)	(2,460,808)	(1,759,868)	(1,154,571)	(794,342)	(657,886)	(10,390,076)
3 FUEL COST OF PURCHASED POWER	18,701,324	15,733,000	16,061,300	21,844,883	21,914,950	20,234,012	114,489,469
3b OKEELANTA/OSCEOLA SETTLEMENT	0	0	0	0	0	0	0
3c QUALIFYING FACILITIES	15,469,000	14,209,000	15,277,000	8,786,000	14,412,000	15,286,000	83,439,000
4 ENERGY COST OF ECONOMY PURCHASES	6,055,781	6,487,952	8,689,396	10,364,270	15,008,245	8,505,366	55,111,010
4a FUEL COST OF SALES TO FKEC / CKW	(4,622,140)	(4,619,494)	(4,531,655)	(4,935,674)	(5,131,293)	(5,449,926)	(29,290,181)
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	\$392,234,878	\$366,344,384	\$407,177,454	\$475,130,362	\$559,718,266	\$558,634,381	\$2,759,239,725
6 SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	8,521,049	7,794,503	7,884,492	7,796,021	8,497,229	9,661,031	50,154,325
7 COST PER KWH SOLD (\$/KWH)	4.6031	4.7000	5.1643	6.0945	6.5871	5.7823	5.5015
7a JURISDICTIONAL LOSS MULTIPLIER	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054
7b JURISDICTIONAL COST (\$/KWH)	4.6056	4.7026	5.1671	6.0978	6.5906	5.7855	5.5045
9 TRUE-UP (\$/KWH)	0.0895	0.0979	0.0967	0.0979	0.0897	0.0788	0.0912
10 TOTAL	4.6951	4.8005	5.2638	6.1957	6.6803	5.8643	5.5957
11 REVENUE TAX FACTOR 0.00072	0.0034	0.0035	0.0038	0.0045	0.0048	0.0042	0.0040
12 RECOVERY FACTOR ADJUSTED FOR TAXES	4.6985	4.8040	5.2676	6.2002	6.6851	5.8685	5.5997
12a LEVELIZATION ADJUSTMENT	0.0185	0.0202	0.0200	0.0202	0.0000	0.0000	0.0197
13 GPIF (\$/KWH)	0.0083	0.0091	0.0090	0.0091	0.0084	0.0073	0.0085
13a JURISDICTIONALIZED SAVINGS-TURKEY POINT UNIT 5	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
14 RECOVERY FACTOR including GPIF	4.7253	4.8333	5.2966	6.2295	6.6935	5.8758	5.6279
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 \$/KWH	4.725	4.833	5.297	6.230	6.694	5.876	5.628

FLORIDA POWER & LIGHT COMPANY
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 FOR THE PERIOD JANUARY 2007 - APRIL 2007

SCHEDULE E2
 Page 2 of 2

LINE NO.	(h) JULY	(i) AUGUST	(j) ESTIMATED SEPTEMBER	(k) OCTOBER	(l) NOVEMBER	(m) DECEMBER	(n) 12 MONTH PERIOD	LINE NO.
A1 FUEL COST OF SYSTEM GENERATION	\$592,823,877	\$581,116,910	\$563,858,816	\$516,702,700	\$400,653,133	\$450,603,037	\$5,684,639,014	A1
1a NUCLEAR FUEL DISPOSAL	1,985,276	1,985,276	1,468,214	1,502,983	1,495,010	1,655,567	\$20,914,580	1a
1b COAL CAR INVESTMENT	271,119	269,144	267,170	265,195	263,220	261,246	\$3,265,273	1b
1c ADJUSTMENT FOR TURKEY POINT UNIT 5	6,152,667	6,152,667	6,152,667	6,152,667	6,152,667	6,152,667	\$73,832,000	1c
1d NUCLEAR SLEEVING	0	0	0	0	0	0	\$0	1d
1e DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	0	0	\$0	1e
1f INCREMENTAL HEDGING COSTS	44,658	44,658	44,658	62,450	44,658	44,658	\$570,098	1f
2 FUEL COST OF POWER SOLD	(6,760,763)	(8,819,878)	(2,912,343)	(4,502,294)	(11,288,800)	(30,377,536)	(\$147,352,443)	2
2a REVENUES FROM OFF-SYSTEM SALES	(671,043)	(1,057,241)	(346,946)	(467,277)	(1,267,006)	(4,998,371)	(\$19,197,960)	2a
3 FUEL COST OF PURCHASED POWER	22,048,982	21,316,448	23,629,133	23,296,893	22,365,782	19,672,400	\$246,819,107	3
3b OKEELANTA/OSCEOLA SETTLEMENT	0	0	0	0	0	0	\$0	3b
3c QUALIFYING FACILITIES	15,875,000	15,803,000	15,593,000	12,682,000	13,758,000	15,720,000	\$172,870,000	3c
4 ENERGY COST OF ECONOMY PURCHASES	9,974,528	8,563,248	11,195,847	22,733,292	17,159,236	8,603,752	\$133,340,912	4
4a FUEL COST OF SALES TO FKEC / CKW	(5,781,531)	(6,013,680)	(6,126,625)	(5,883,116)	(5,418,624)	(4,834,992)	(\$63,348,749)	4a
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	\$635,962,770	\$619,360,552	\$612,823,591	\$572,545,492	\$443,917,276	\$462,502,428	\$6,106,351,832	5
6 SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	10,312,762	10,381,920	10,314,403	9,690,394	8,658,475	8,680,716	108,192,995	6
7 COST PER KWH SOLD (\$/KWH)	6.1668	5.9658	5.9414	5.9084	5.1270	5.3279	5.6439	7
7a JURISDICTIONAL LOSS MULTIPLIER	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	7a
7b JURISDICTIONAL COST (\$/KWH)	6.1701	5.9690	5.9446	5.9116	5.1297	5.3308	5.6470	7b
9 TRUE-UP (\$/KWH)	0.0738	0.0734	0.0738	0.0786	0.0881	0.0874	0.0845	9
10 TOTAL	6.2439	6.0424	6.0184	5.9902	5.2178	5.4182	5.7315	10
11 REVENUE TAX FACTOR 0.00072	0.0045	0.0044	0.0043	0.0043	0.0038	0.0039	0.0041	11
12 RECOVERY FACTOR ADJUSTED FOR TAXES	6.2484	6.0468	6.0227	5.9945	5.2216	5.4221	5.7356	12
12a LEVELIZATION ADJUSTMENT	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0197	
13 GPIF (\$/KWH)	0.0069	0.0068	0.0069	0.0073	0.0082	0.0081	0.0079	13
13a JURISDICTIONALIZED SAVINGS-TURKEY POINT UNIT 5	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
14 RECOVERY FACTOR including GPIF	6.2553	6.0536	6.0296	6.0018	5.2298	5.4302	5.7632	14
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 \$/KWH	6.255	6.054	6.030	6.002	5.230	5.430	5.763	15

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FLORIDA POWER & LIGHT COMPANY
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 FOR THE PERIOD MAY 2007 - DECEMBER 2007

SCHEDULE E2
 Page 1 of 2

LINE NO.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	LINE NO.
	JANUARY	FEBRUARY	ESTIMATED MARCH	APRIL	MAY	JUNE	6 MONTH SUB-TOTAL	
A1 FUEL COST OF SYSTEM GENERATION	\$374,140,941	\$346,870,204	\$381,033,906	\$444,084,907	\$512,759,761	\$519,990,822	\$2,578,880,541	A1
1a NUCLEAR FUEL DISPOSAL	2,035,188	1,838,234	2,035,188	1,391,057	1,601,354	1,921,233	10,822,254	1a
1b COAL CAR INVESTMENT	282,966	280,992	279,017	277,043	275,068	273,093	1,668,179	1b
1c ADJUSTMENT FOR TURKEY POINT UNIT 5	6,152,667	6,152,667	6,152,667	6,152,667	6,152,667	6,152,667	36,916,000	1c
1d NUCLEAR SLEEVING	0	0	0	0	0	0	0	1d
1e DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	0	0	0	1e
1f INCREMENTAL HEDGING COSTS	43,967	43,967	44,658	62,450	44,658	44,658	284,358	1f
2 FUEL COST OF POWER SOLD	(22,462,215)	(18,191,330)	(16,104,155)	(11,742,670)	(6,524,801)	(7,665,658)	(82,690,829)	2
2a REVENUES FROM OFF-SYSTEM SALES	(3,562,601)	(2,460,808)	(1,759,868)	(1,154,571)	(794,342)	(657,886)	(10,390,076)	2a
3 FUEL COST OF PURCHASED POWER	18,701,324	15,733,000	16,061,300	21,844,883	21,914,950	20,234,012	114,489,469	3
3b OKEELANTA/OSCEOLA SETTLEMENT	0	0	0	0	0	0	0	3b
3c QUALIFYING FACILITIES	15,469,000	14,209,000	15,277,000	8,786,000	14,412,000	15,286,000	83,439,000	3c
4 ENERGY COST OF ECONOMY PURCHASES	6,055,781	6,487,952	8,689,396	10,364,270	15,008,245	8,505,366	55,111,010	4
4a FUEL COST OF SALES TO FKEC / CKW	(4,622,140)	(4,619,494)	(4,531,655)	(4,935,674)	(5,131,293)	(5,449,926)	(29,290,181)	4a
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	\$392,234,878	\$366,344,384	\$407,177,454	\$475,130,362	\$559,718,266	\$558,634,381	\$2,759,239,725	5
6 SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	8,521,049	7,794,503	7,884,492	7,796,021	8,497,229	9,661,031	50,154,325	6
7 COST PER KWH SOLD (\$/KWH)	4.6031	4.7000	5.1643	6.0945	6.5871	5.7823	5.5015	7
7a JURISDICTIONAL LOSS MULTIPLIER	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	7a
7b JURISDICTIONAL COST (\$/KWH)	4.6056	4.7026	5.1671	6.0978	6.5906	5.7855	5.5045	7b
9 TRUE-UP (\$/KWH)	0.0895	0.0979	0.0967	0.0979	0.0897	0.0788	0.0912	9
10 TOTAL	4.6951	4.8005	5.2638	6.1957	6.6803	5.8643	5.5957	10
11 REVENUE TAX FACTOR 0.00072	0.0034	0.0035	0.0038	0.0045	0.0048	0.0042	0.0040	11
12 RECOVERY FACTOR ADJUSTED FOR TAXES	4.6985	4.8040	5.2676	6.2002	6.6851	5.8685	5.5997	12
12a LEVELIZATION ADJUSTMENT	0.0000	0.0000	0.0000	0.0000	(0.0093)	(0.0081)	(0.0087)	
13 GPIF (\$/KWH)	0.0083	0.0091	0.0090	0.0091	0.0084	0.0073	0.0085	13
13a JURISDICTIONALIZED SAVINGS-TURKEY POINT UNIT 5	0.0000	0.0000	0.0000	0.0000	(0.1088)	(0.0956)	(0.1017)	
14 RECOVERY FACTOR including GPIF	4.7068	4.8131	5.2766	6.2093	6.5754	5.7721	5.4978	14
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 \$/KWH	4.707	4.813	5.277	6.209	6.575	5.772	5.498	15

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FLORIDA POWER & LIGHT COMPANY
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
FOR THE PERIOD MAY 2007 - DECEMBER 2007

SCHEDULE E2
PAGE 2 OF 2

LINE NO.	(h) JULY	(i) AUGUST	(j) ESTIMATED SEPTEMBER	(k) OCTOBER	(l) NOVEMBER	(m) DECEMBER	(n) 12 MONTH PERIOD	LINE NO.
A1 FUEL COST OF SYSTEM GENERATION	\$592,823,877	\$581,116,910	\$563,858,816	\$516,702,700	\$400,653,133	\$450,603,037	\$5,684,639,014	A1
1a NUCLEAR FUEL DISPOSAL	1,985,276	1,985,276	1,468,214	1,502,983	1,495,010	1,655,567	\$20,914,580	1a
1b COAL CAR INVESTMENT	271,119	269,144	267,170	265,195	263,220	261,246	\$3,265,273	1b
1c ADJUSTMENT FOR TURKEY POINT UNIT 5	6,152,667	6,152,667	6,152,667	6,152,667	6,152,667	6,152,667	\$73,832,000	1c
1d NUCLEAR SLEEVING	0	0	0	0	0	0	\$0	1d
1e DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	0	0	\$0	1e
1f INCREMENTAL HEDGING COSTS	44,658	44,658	44,658	62,450	44,658	44,658	\$570,098	1f
2 FUEL COST OF POWER SOLD	(6,760,763)	(8,819,878)	(2,912,343)	(4,502,294)	(11,288,800)	(30,377,536)	(\$147,352,443)	2
2a REVENUES FROM OFF-SYSTEM SALES	(671,043)	(1,057,241)	(346,946)	(467,277)	(1,267,006)	(4,998,371)	(\$19,197,960)	2a
3 FUEL COST OF PURCHASED POWER	22,048,982	21,316,448	23,629,133	23,296,893	22,365,782	19,672,400	\$246,819,107	3
3b OKEELANTA/OSCEOLA SETTLEMENT	0	0	0	0	0	0	\$0	3b
3c QUALIFYING FACILITIES	15,875,000	15,803,000	15,593,000	12,682,000	13,758,000	15,720,000	\$172,870,000	3c
4 ENERGY COST OF ECONOMY PURCHASES	9,974,528	8,563,248	11,195,847	22,733,292	17,159,236	8,603,752	\$133,340,912	4
4a FUEL COST OF SALES TO FKEC / CKW	(5,781,531)	(6,013,680)	(6,126,625)	(5,883,116)	(5,418,624)	(4,834,992)	(\$63,348,749)	4a
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	\$635,962,770	\$619,360,552	\$612,823,591	\$572,545,492	\$443,917,276	\$462,502,428	\$6,106,351,832	5
6 SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	10,312,762	10,381,920	10,314,403	9,690,394	8,658,475	8,680,716	108,192,995	6
7 COST PER KWH SOLD (\$/KWH)	6.1668	5.9658	5.9414	5.9084	5.1270	5.3279	5.6439	7
7a JURISDICTIONAL LOSS MULTIPLIER	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	7a
7b JURISDICTIONAL COST (\$/KWH)	6.1701	5.9690	5.9446	5.9116	5.1297	5.3308	5.6470	7b
9 TRUE-UP (\$/KWH)	0.0738	0.0734	0.0738	0.0786	0.0881	0.0874	0.0845	9
10 TOTAL	6.2439	6.0424	6.0184	5.9902	5.2178	5.4182	5.7315	10
11 REVENUE TAX FACTOR 0.00072	0.0045	0.0044	0.0043	0.0043	0.0038	0.0039	0.0041	11
12 RECOVERY FACTOR ADJUSTED FOR TAXES	6.2484	6.0468	6.0227	5.9945	5.2216	5.4221	5.7356	12
12a LEVELIZATION ADJUSTMENT	(0.0076)	(0.0076)	(0.0076)	(0.0081)	(0.0091)	(0.0090)	(0.0083)	
13 GPIF (\$/KWH)	0.0069	0.0068	0.0069	0.0073	0.0082	0.0081	0.0079	13
13a JURISDICTIONALIZED SAVINGS-TURKEY POINT UNIT 5	(0.0895)	(0.0890)	(0.0895)	(0.0953)	(0.1068)	(0.1059)	(0.0969)	
14 RECOVERY FACTOR including GPIF	6.1582	5.9570	5.9325	5.8984	5.1139	5.3153	5.6383	14
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 \$/KWH	6.158	5.957	5.933	5.898	5.114	5.315	5.638	15

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Florida Power & Light Company

Schedule E 3

Generating System Comparative Data by Fuel Type

	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total
Fuel Cost of System Net Generation (\$)							
1 Heavy Oil				\$24,078,687	\$47,622,838	\$43,027,338	\$142,854,127
2 Light Oil				\$0	\$0	\$0	\$0
3 Coal				\$10,338,000	\$10,279,000	\$10,549,000	\$31,166,000
4 Gas				\$358,189,885	\$301,324,075	\$299,666,340	\$1,186,857,040
5 Nuclear				\$7,775,000	\$6,000,000	\$8,263,000	\$22,038,000
6 <i>Total</i>				\$400,381,572	\$365,225,913	\$361,505,678	\$1,382,915,167
System Net Generation (MWH)							
7 Heavy Oil				190,060	529,900	460,686	1,180,646
8 Light Oil				0	0	0	0
9 Coal				572,848	565,009	587,662	1,725,519
10 Gas				5,524,118	4,524,011	4,462,138	13,949,197
11 Nuclear				2,083,305	1,611,720	2,151,999	5,847,024
12 <i>Total</i>				8,370,331	7,230,640	7,662,485	22,702,386
Units of Fuel Burned							
13 Heavy Oil (BBLS)				289,119	803,416	714,368	1,806,903
14 Light Oil (BBLS)				0	0	0	0
15 Coal (TONS)				300,536	293,420	306,281	900,237
16 Gas (MCF)				43,092,565	33,021,171	32,800,766	102,727,278
17 Nuclear (MBTU)				23,077,426	17,481,948	23,385,860	63,945,234
BTU Burned (MMBTU)							
18 Heavy Oil				1,850,363	5,141,862	4,571,955	11,564,180
19 Light Oil				0	0	0	0
20 Coal				5,767,392	5,654,129	5,881,518	17,303,039
21 Gas				43,092,565	33,021,171	32,800,766	102,727,278
22 Nuclear				23,077,426	17,481,948	23,385,860	63,945,234
23 <i>Total</i>				73,787,746	61,299,110	66,640,099	195,539,731

Florida Power & Light Company

Schedule E 3

Generating System Comparative Data by Fuel Type

	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total
Generation Mix (%MWH)							
24 Heavy Oil				2.27%	7.33%	6.01%	5.20%
25 Light Oil				0.00%	0.00%	0.00%	0.00%
26 Coal				6.84%	7.81%	7.67%	7.60%
27 Gas				66.00%	62.57%	58.23%	61.44%
28 Nuclear				24.89%	22.29%	28.08%	25.76%
29 Total				100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit							
30 Heavy Oil (\$/BBL)				83.2830	59.2754	60.2313	79.0602
31 Light Oil (\$/BBL)				0.0000	0.0000	0.0000	0.0000
32 Coal (\$/ton)				34.3985	35.0317	34.4422	34.6198
33 Gas (\$/MCF)				8.3121	9.1252	9.1360	11.5535
34 Nuclear (\$/MBTU)				0.3369	0.3432	0.3533	0.3446
Fuel Cost per MMBTU (\$/MMBTU)							
35 Heavy Oil				13.0130	9.2618	9.4111	12.3532
36 Light Oil				0.0000	0.0000	0.0000	0.0000
37 Coal				1.7925	1.8180	1.7936	1.8012
38 Gas				8.3121	9.1252	9.1360	11.5535
39 Nuclear				0.3369	0.3432	0.3533	0.3446
BTU burned per KWH (BTU/KWH)							
40 Heavy Oil				9,736	9,703	9,924	9,795
41 Light Oil				0	0	0	0
42 Coal				10,068	10,007	10,008	10,028
43 Gas				7,801	7,299	7,351	7,364
44 Nuclear				11,077	10,847	10,867	10,936
Generated Fuel Cost per KWH (cents/KWH)							
45 Heavy Oil				12.6690	8.9871	9.3398	12.0997
46 Light Oil				0.0000	0.0000	0.0000	0.0000
47 Coal				1.8047	1.8193	1.7951	1.8062
48 Gas				6.4841	6.6606	6.7158	8.5084
49 Nuclear				0.3732	0.3723	0.3840	0.3769
50 Total				4.7833	5.0511	4.7179	6.0915

Generating System Comparative Data by Fuel Type

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
Fuel Cost of System Net Generation (\$)						
1 Heavy Oil	\$43,914,188	\$42,445,413	\$55,997,570	\$83,597,998	\$96,142,388	\$108,980,288
2 Light Oil	\$0	\$0	\$0	\$0	\$0	\$0
3 Coal	\$10,797,000	\$9,342,000	\$9,398,000	\$10,162,000	\$12,615,000	\$11,410,000
4 Gas	\$310,946,753	\$287,454,791	\$307,231,336	\$344,314,909	\$397,071,374	\$391,256,534
5 Nuclear	\$8,483,000	\$7,628,000	\$8,407,000	\$6,010,000	\$6,931,000	\$8,344,000
6 Total	\$374,140,941	\$346,870,204	\$381,033,906	\$444,084,907	\$512,759,761	\$519,990,822
System Net Generation (MWH)						
7 Heavy Oil	408,859	397,392	580,639	934,619	1,066,974	1,239,623
8 Light Oil	0	0	0	0	0	0
9 Coal	583,795	509,859	504,224	557,285	650,515	630,300
10 Gas	4,145,786	3,833,643	4,142,588	4,638,990	5,333,803	5,278,169
11 Nuclear	2,185,554	1,974,049	2,185,554	1,493,833	1,719,667	2,063,180
12 Total	7,323,994	6,714,943	7,413,005	7,624,727	8,770,959	9,211,272
Units of Fuel Burned						
13 Heavy Oil (BBLs)	628,112	608,795	876,377	1,396,697	1,629,680	1,879,117
14 Light Oil (BBLs)	0	0	0	0	0	0
15 Coal (TONS)	303,275	266,773	271,911	291,665	345,005	334,412
16 Gas (MCF)	29,910,007	27,655,728	29,755,608	33,710,740	39,543,329	38,967,396
17 Nuclear (MBTU)	24,094,594	21,762,856	24,094,594	16,888,950	19,399,352	23,187,296
BTU Burned (MMBTU)						
18 Heavy Oil	4,019,917	3,896,289	5,608,813	8,938,861	10,429,951	12,026,351
19 Light Oil	0	0	0	0	0	0
20 Coal	5,842,074	5,106,750	5,065,733	5,608,667	6,557,203	6,353,397
21 Gas	29,910,007	27,655,728	29,755,608	33,710,740	39,543,329	38,967,396
22 Nuclear	24,094,594	21,762,856	24,094,594	16,888,950	19,399,352	23,187,296
23 Total	63,866,592	58,421,623	64,524,748	65,147,218	75,929,835	80,534,440

Florida Power & Light Company

Generating System Comparative Data by Fuel Type

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
Generation Mix (%MWH)						
24 Heavy Oil	5.58%	5.92%	7.83%	12.26%	12.16%	13.46%
25 Light Oil	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26 Coal	7.97%	7.59%	6.80%	7.31%	7.42%	6.84%
27 Gas	56.61%	57.09%	55.88%	60.84%	60.81%	57.30%
28 Nuclear	29.84%	29.40%	29.48%	19.59%	19.61%	22.40%
29 Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit						
30 Heavy Oil (\$/BBL)	69.9146	69.7204	63.8967	59.8541	58.9946	57.9955
31 Light Oil (\$/BBL)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
32 Coal (\$/ton)	35.6014	35.0185	34.5628	34.8413	36.5647	34.1196
33 Gas (\$/MCF)	10.3961	10.3940	10.3252	10.2138	10.0414	10.0406
34 Nuclear (\$/MBTU)	0.3521	0.3505	0.3489	0.3559	0.3573	0.3599
Fuel Cost per MMBTU (\$/MMBTU)						
35 Heavy Oil	10.9242	10.8938	9.9839	9.3522	9.2179	9.0618
36 Light Oil	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
37 Coal	1.8481	1.8293	1.8552	1.8118	1.9238	1.7959
38 Gas	10.3961	10.3940	10.3252	10.2138	10.0414	10.0406
39 Nuclear	0.3521	0.3505	0.3489	0.3559	0.3573	0.3599
BTU burned per KWH (BTU/KWH)						
40 Heavy Oil	9,832	9,805	9,660	9,564	9,775	9,702
41 Light Oil	0	0	0	0	0	0
42 Coal	10,007	10,016	10,047	10,064	10,080	10,080
43 Gas	7,215	7,214	7,183	7,267	7,414	7,383
44 Nuclear	11,024	11,024	11,024	11,306	11,281	11,239
Generated Fuel Cost per KWH (cents/KWH)						
45 Heavy Oil	10.7407	10.6810	9.6441	8.9446	9.0108	8.7914
46 Light Oil	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
47 Coal	1.8495	1.8323	1.8639	1.8235	1.9392	1.8102
48 Gas	7.5003	7.4982	7.4164	7.4222	7.4444	7.4127
49 Nuclear	0.3881	0.3864	0.3847	0.4023	0.4030	0.4044
50 Total	5.1084	5.1656	5.1401	5.8243	5.8461	5.6452

Florida Power & Light Company

Schedule E 3
Page 3 of 4**Generating System Comparative Data by Fuel Type**

	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Fuel Cost of System Net Generation (\$)							
1 Heavy Oil	\$148,296,514	\$138,949,536	\$136,200,057	\$112,641,316	\$44,028,888	\$65,621,914	\$1,076,816,066
2 Light Oil	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 Coal	\$11,905,000	\$11,747,000	\$11,351,000	\$11,847,000	\$11,620,000	\$11,760,000	\$133,954,000
4 Gas	\$424,039,364	\$421,875,374	\$409,854,759	\$385,275,384	\$338,267,246	\$365,838,123	\$4,383,425,947
5 Nuclear	\$8,583,000	\$8,545,000	\$6,453,000	\$6,939,000	\$6,737,000	\$7,383,000	\$90,443,000
6 Total	\$592,823,877	\$581,116,910	\$563,858,816	\$516,702,700	\$400,653,133	\$450,603,037	\$5,684,639,013
System Net Generation (MWH)							
7 Heavy Oil	1,665,016	1,539,625	1,500,965	1,257,726	431,330	692,474	11,715,242
8 Light Oil	0	0	0	0	0	0	0
9 Coal	651,310	651,310	630,300	651,310	638,824	660,119	7,319,151
10 Gas	5,752,370	5,706,430	5,563,630	5,192,158	4,605,207	4,800,646	58,993,419
11 Nuclear	2,131,954	2,131,954	1,576,690	1,614,028	1,605,466	1,777,885	22,459,814
12 Total	10,200,650	10,029,319	9,271,585	8,715,222	7,280,827	7,931,124	100,487,626
Units of Fuel Burned							
13 Heavy Oil (BBLS)	2,516,094	2,332,552	2,268,112	1,894,308	650,453	1,050,637	17,730,934
14 Light Oil (BBLS)	0	0	0	0	0	0	0
15 Coal (TONS)	345,658	345,757	334,699	345,954	337,308	348,652	3,871,069
16 Gas (MCF)	42,418,776	42,097,756	40,860,209	37,787,888	32,981,286	34,753,930	430,442,652
17 Nuclear (MBTU)	23,960,208	23,960,208	17,623,820	18,230,568	17,772,888	19,659,014	250,634,348
BTU Burned (MMBTU)							
18 Heavy Oil	16,103,002	14,928,331	14,515,914	12,123,570	4,162,899	6,724,073	113,477,971
19 Light Oil	0	0	0	0	0	0	0
20 Coal	6,565,177	6,565,177	6,353,397	6,565,177	6,403,420	6,616,872	73,603,044
21 Gas	42,418,776	42,097,756	40,860,209	37,787,888	32,981,286	34,753,930	430,442,652
22 Nuclear	23,960,208	23,960,208	17,623,820	18,230,568	17,772,888	19,659,014	250,634,348
23 Total	89,047,163	87,551,472	79,353,340	74,707,203	61,320,493	67,753,889	868,158,015

Florida Power & Light Company

Schedule E 3
Page 4 of 4**Generating System Comparative Data by Fuel Type**

	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Generation Mix (%MWH)							
24 Heavy Oil	16.32%	15.35%	16.19%	14.43%	5.92%	8.73%	11.66%
25 Light Oil	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26 Coal	6.38%	6.49%	6.80%	7.47%	8.77%	8.32%	7.28%
27 Gas	56.39%	56.90%	60.01%	59.58%	63.25%	60.53%	58.71%
28 Nuclear	20.90%	21.26%	17.01%	18.52%	22.05%	22.42%	22.35%
29 Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit							
30 Heavy Oil (\$/BBL)	58.9392	59.5697	60.0500	59.4630	67.6896	62.4592	60.7309
31 Light Oil (\$/BBL)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
32 Coal (\$/ton)	34.4416	33.9747	33.9141	34.2444	34.4492	33.7299	34.6039
33 Gas (\$/MCF)	9.9965	10.0213	10.0307	10.1957	10.2563	10.5265	10.1835
34 Nuclear (\$/MBTU)	0.3582	0.3566	0.3662	0.3806	0.3791	0.3756	0.3609
Fuel Cost per MMBTU (\$/MMBTU)							
35 Heavy Oil	9.2092	9.3078	9.3828	9.2911	10.5765	9.7593	9.4892
36 Light Oil	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
37 Coal	1.8134	1.7893	1.7866	1.8045	1.8147	1.7773	1.8200
38 Gas	9.9965	10.0213	10.0307	10.1957	10.2563	10.5265	10.1835
39 Nuclear	0.3582	0.3566	0.3662	0.3806	0.3791	0.3756	0.3609
BTU burned per KWH (BTU/KWH)							
40 Heavy Oil	9,671	9,696	9,671	9,639	9,651	9,710	9,686
41 Light Oil	0	0	0	0	0	0	0
42 Coal	10,080	10,080	10,080	10,080	10,024	10,024	10,056
43 Gas	7,374	7,377	7,344	7,278	7,162	7,239	7,296
44 Nuclear	11,239	11,239	11,178	11,295	11,070	11,058	11,159
Generated Fuel Cost per KWH (cents/KWH)							
45 Heavy Oil	8.9066	9.0249	9.0742	8.9560	10.2077	9.4764	9.1916
46 Light Oil	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
47 Coal	1.8279	1.8036	1.8009	1.8189	1.8190	1.7815	1.8302
48 Gas	7.3716	7.3930	7.3667	7.4203	7.3453	7.6206	7.4304
49 Nuclear	0.4026	0.4008	0.4093	0.4299	0.4196	0.4153	0.4027
50 Total	5.8116	5.7942	6.0816	5.9287	5.5029	5.6815	5.6571

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	<u>JAN 06 - DEC 06</u>	<u>JAN 07 - APR 07</u>	DIFFERENCE		<u>MAY 07 - DEC 07</u>	DIFFERENCE	
			\$	%		\$	%
BASE	\$38.12	\$38.12	\$0.00	0.00%	\$39.37	1.25	3.28%
FUEL	\$58.41	\$54.20	-\$4.21	-7.21%	\$52.95	-1.25	-2.31%
CONSERVATION	\$1.42	\$1.69	\$0.27	19.01%	\$1.69	0.00	0.00%
CAPACITY PAYMENT	\$6.03	\$5.57	(\$0.46)	-7.63%	\$5.57	0.00	0.00%
ENVIRONMENTAL	\$0.26	\$0.24	(\$0.02)	-7.69%	\$0.24	0.00	0.00%
STORM RESTORATION SURCHARGE	<u>\$1.65</u>	<u>\$1.10</u> *	<u>(\$0.55)</u>	<u>-33.33%</u>	<u>\$1.10</u> *	<u>0.00</u>	<u>0.00%</u>
SUBTOTAL	\$105.89	\$100.92	-4.42	-4.17%	\$100.92	0.00	0.00%
GROSS RECEIPTS TAX	<u>\$2.72</u>	<u>\$2.59</u>	<u>-\$0.13</u>	<u>-4.78%</u>	<u>\$2.59</u>	<u>\$0.00</u>	<u>0.00%</u>
TOTAL	<u>\$108.61</u>	<u>\$103.51</u>	<u>-\$5.10</u>	<u>-4.70%</u>	<u>\$103.51</u>	<u>\$0.00</u>	<u>0.00%</u>

* Preliminary estimate subject to market conditions.

**FUEL COST RECOVERY –
NON-LEVELIZED BILL**

REVISED E SCHEDULES

KMD-9
DOCKET NO. 060001-EI
FPL WITNESS: K. M. DUBIN
EXHIBIT _____
PAGES 1-8
October 24, 2006

**FUEL COST RECOVERY –
NON-LEVELIZED BILL**

**E SCHEDULES
January 2007 – December 2007**

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5	Schedule E1-E Factors by Rate Group	K. M. Dubin
6-7	Schedule E2 Monthly Summary of Fuel & Purchased Power Cost Recovery Clause Calculation	K. M. Dubin/ G. Yupp/W. Gwinn
8	Schedule E10 Residential Bill Comparison	K. M. Dubin

SCHEDULE E1

FLORIDA POWER & LIGHT COMPANY

FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007

	(a)	(b)	(c)
	DOLLARS	MWH	¢/KWH
1 Fuel Cost of System Net Generation (E3)	\$5,684,639,013	100,487,626	5.6571
1a Adjustment for fuel savings due to TP5	0		0.0000
2 Nuclear Fuel Disposal Costs (E2)	20,914,580	22,459,814	0.0931
3 Fuel Related Transactions (E2)	3,265,273	0	0.0000
3a Incremental Hedging Costs (E2)	570,098	0	
4 Fuel Cost of Sales to FKEC / CKW (E2)	(63,348,749)	(1,006,871)	6.2916
5 TOTAL COST OF GENERATED POWER	\$5,646,040,215	99,480,755	5.6755
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	246,819,107	12,025,486	2.0525
7 Energy Cost of Sched C & X Econ Purch (Florida) (E9)	42,901,485	557,411	7.6966
8 Energy Cost of Other Econ Purch (Non-Florida) (E9)	90,439,427	1,170,268	7.7281
9	0	0	0.0000
10	0	0	0.0000
11 Okeelanta/Osceola Settlement (E2)	\$0	0	0.0000
12 Payments to Qualifying Facilities (E8)	172,870,000	5,951,033	2.9049
13 TOTAL COST OF PURCHASED POWER	\$553,030,019	19,704,198	2.8067
14 TOTAL AVAILABLE KWH (LINE 5 + LINE 13)		119,184,953	
15 Fuel Cost of Economy Sales (E6)	(145,972,243)	(1,930,909)	7.5598
16 Gain on Economy Sales (E6A)	0	0	0.0000
17 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)	(1,380,200)	(83,738)	1.6482
18 Fuel Cost of Other Power Sales (E6)	0	0	0.0000
18a Revenues from Off-System Sales	(19,197,960)	(2,014,647)	0.9529
19 TOTAL FUEL COST AND GAINS OF POWER SALES	(\$166,550,403)	(2,014,647)	8.2670
19a Net Inadvertent Interchange	0	0	
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 13 + 19 + 19a)	\$6,032,519,831	117,170,306	5.1485
21 Net Unbilled Sales	51,986,123 **	1,009,732	0.0480
22 Company Use	18,097,559 **	351,511	0.0167
23 T & D Losses	392,113,789 **	7,616,070	0.3624
24 SYSTEM MWH SALES (Excl sales to FKEC / CKW)	\$6,032,519,831	108,192,993	5.5757
25 Wholesale MWH Sales (Excl sales to FKEC / CKW)	\$27,620,495	495,370	5.5757
26 Jurisdictional MWH Sales	\$6,004,899,336	107,697,623	5.5757
27 Jurisdictional Loss Multiplier	-	-	1.00054
28 Jurisdictional MWH Sales Adjusted for Line Losses	\$6,008,141,982	107,697,623	5.5787
29 FINAL TRUE-UP			
JAN 05 - DEC 05	EST/ACT TRUE-UP		
\$307,437,600	JAN 06 - DEC 06		
underrecovery	\$216,430,642	91,006,958	107,697,623
overrecovery			0.0845
30 TOTAL JURISDICTIONAL FUEL COST	\$6,099,148,940	107,697,623	5.6632
31 Revenue Tax Factor			1.00072
32 Fuel Factor Adjusted for Taxes	6,103,540,327		5.6673
33 GPIF ***	\$8,478,098	107,697,623	0.0079
34 Fuel Factor including GPIF (Line 32 + Line 33)	6,112,018,425	107,697,623	5.6752
35 FUEL FACTOR ROUNDED TO NEAREST .001 CENTS/KWH			5.675

** For Informational Purposes Only

*** Calculation Based on Jurisdictional KWH Sales

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1D

DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES

JANUARY 2007 - DECEMBER 2007

NET ENERGY FOR LOAD (%)

ON PEAK	30.93
OFF PEAK	69.07
	100.00

FUEL COST (%)

34.47
65.53
100.00

FUEL RECOVERY CALCULATION

	TOTAL	ON-PEAK	OFF-PEAK
1 TOTAL FUEL & NET POWER TRANS	\$6,032,519,831	\$2,079,409,586	\$3,953,110,245
2 MWH SALES	108,192,993	33,464,093	74,728,900
3 COST PER KWH SOLD	5.5757	6.2139	5.2899
4 JURISDICTIONAL LOSS FACTOR	1.00054	1.00054	1.00054
5 JURISDICTIONAL FUEL FACTOR	5.5787	6.2172	5.2928
6 TRUE-UP	0.0845	0.0845	0.0845
7			
8 TOTAL	5.6632	6.3017	5.3773
9 REVENUE TAX FACTOR	1.00072	1.00072	1.00072
10 RECOVERY FACTOR	5.6673	6.3062	5.3812
11 GPIF	0.0079	0.0079	0.0079
11A			
12 RECOVERY FACTOR including GPIF	5.6752	6.3141	5.3891
13 RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	5.675	6.314	5.389

HOURS: ON-PEAK	24.73 %
OFF-PEAK	75.27 %

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1E

FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)

JANUARY 2007 - DECEMBER 2007

(1) GROUP	(2) RATE SCHEDULE	(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) FUEL RECOVERY FACTOR
A	RS-1 first 1,000 kWh all additional kWh	5.675 5.675	1.00194 1.00194	5.332 6.332
A	GS-1, SL-2, GSCU-1	5.675	1.00194	5.686
A-1*	SL-1, OL-1, PL-1	5.537	1.00194	5.548
B	GSD-1	5.675	1.00187	5.686
C	GSLD-1 & CS-1	5.675	1.00077	5.680
D	GSLD-2, CS-2, OS-2 & MET	5.675	0.99464	5.645
E	GSLD-3 & CS-3	5.675	0.95644	5.428
A	RST-1, GST-1 ON-PEAK OFF-PEAK	6.314 5.389	1.00194 1.00194	6.326 5.400
B	GSDT-1, CILC-1(G), ON-PEAK HLFT (21-499 kW) OFF-PEAK	6.314 5.389	1.00187 1.00187	6.326 5.399
C	GSLDT-1, CST-1, ON-PEAK HLFT (500-1,999 kW) OFF-PEAK	6.314 5.389	1.00077 1.00077	6.319 5.393
D	GSLDT-2, CST-2, ON-PEAK HLFT (2,000+) OFF-PEAK	6.314 5.389	0.99571 0.99571	6.287 5.366
E	GSLDT-3, CST-3, ON-PEAK CILC-1(T) OFF-PEAK & ISST-1(T)	6.314 5.389	0.95644 0.95644	6.039 5.154
F	CILC-1(D) & ON-PEAK ISST-1(D) OFF-PEAK	6.314 5.389	0.99298 0.99298	6.270 5.351

* WEIGHTED AVERAGE 16% ON-PEAK AND 84% OFF-PEAK

FLORIDA POWER & LIGHT COMPANY
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
FOR THE PERIOD JANUARY 2007 - DECEMBER 2007

SCHEDULE E2
Page 1 of 2

LINE NO.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	LINE NO.
	JANUARY	FEBRUARY	ESTIMATED MARCH	APRIL	MAY	JUNE	6 MONTH SUB-TOTAL	
A1 FUEL COST OF SYSTEM GENERATION	\$374,140,941	\$346,870,204	\$381,033,906	\$444,084,907	\$512,759,761	\$519,990,822	\$2,578,880,541	A1
1a NUCLEAR FUEL DISPOSAL	2,035,188	1,838,234	2,035,188	1,391,057	1,601,354	1,921,233	10,822,254	1a
1b COAL CAR INVESTMENT	282,966	280,992	279,017	277,043	275,068	273,093	1,668,179	1b
1c NUCLEAR SLEEVING	0	0	0	0	0	0	0	1c
1d DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	0	0	0	1d
1e INCREMENTAL HEDGING COSTS	43,967	43,967	44,658	62,450	44,658	44,658	284,358	1e
2 FUEL COST OF POWER SOLD	(22,462,215)	(18,191,330)	(16,104,155)	(11,742,670)	(6,524,801)	(7,665,658)	(82,690,829)	2
2a REVENUES FROM OFF-SYSTEM SALES	(3,562,601)	(2,460,808)	(1,759,868)	(1,154,571)	(794,342)	(657,886)	(10,390,076)	2a
3 FUEL COST OF PURCHASED POWER	18,701,324	15,733,000	16,061,300	21,844,883	21,914,950	20,234,012	114,489,469	3
3b OKEELANTA/OSCEOLA SETTLEMENT	0	0	0	0	0	0	0	3b
3c QUALIFYING FACILITIES	15,469,000	14,209,000	15,277,000	8,786,000	14,412,000	15,286,000	83,439,000	3c
4 ENERGY COST OF ECONOMY PURCHASES	6,055,781	6,487,952	8,689,396	10,364,270	15,008,245	8,505,366	55,111,010	4
4a FUEL COST OF SALES TO FKEC / CKW	(4,622,140)	(4,619,494)	(4,531,655)	(4,935,674)	(5,131,293)	(5,449,926)	(29,290,181)	4a
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	\$386,082,211	\$360,191,717	\$401,024,787	\$468,977,695	\$553,565,600	\$552,481,714	\$2,722,323,725	5
6 SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	8,521,049	7,794,503	7,884,492	7,796,021	8,497,229	9,661,031	50,154,325	6
7 COST PER KWH SOLD (\$/KWH)	4.5309	4.6211	5.0862	6.0156	6.5147	5.7187	5.4279	7
7a JURISDICTIONAL LOSS MULTIPLIER	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	7a
7b JURISDICTIONAL COST (\$/KWH)	4.5334	4.6236	5.0890	6.0189	6.5182	5.7218	5.4308	7b
9 TRUE-UP (\$/KWH)	0.0895	0.0979	0.0967	0.0979	0.0897	0.0788	0.0912	9
10 TOTAL	4.6229	4.7215	5.1857	6.1168	6.6079	5.8006	5.5220	10
11 REVENUE TAX FACTOR 0.00072	0.0033	0.0034	0.0037	0.0044	0.0048	0.0042	0.0040	11
12 RECOVERY FACTOR ADJUSTED FOR TAXES	4.6262	4.7249	5.1894	6.1212	6.6127	5.8048	5.5260	12
13 GPIF (\$/KWH)	0.0083	0.0091	0.0090	0.0091	0.0084	0.0073	0.0085	13
14 RECOVERY FACTOR including GPIF	4.6345	4.7340	5.1984	6.1303	6.6211	5.8121	5.5345	14
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 \$/KWH	4.635	4.734	5.198	6.130	6.621	5.812	5.535	15

FLORIDA POWER & LIGHT COMPANY
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 FOR THE PERIOD JANUARY 2007 - DECEMBER 2007

SCHEDULE E2
 Page 2 of 2

LINE NO.	(h) JULY	(i) AUGUST	(j) ESTIMATED SEPTEMBER	(k) OCTOBER	(l) NOVEMBER	(m) DECEMBER	(n) 12 MONTH PERIOD	LINE NO.
A1 FUEL COST OF SYSTEM GENERATION	\$592,823,877	\$581,116,910	\$563,858,816	\$516,702,700	\$400,653,133	\$450,603,037	\$5,684,639,014	A1
1a NUCLEAR FUEL DISPOSAL	1,985,276	1,985,276	1,468,214	1,502,983	1,495,010	1,655,567	\$20,914,580	1a
1b COAL CAR INVESTMENT	271,119	269,144	267,170	265,195	263,220	261,246	\$3,265,273	1b
1c NUCLEAR SLEEVING	0	0	0	0	0	0	\$0	1c
1d DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	0	0	\$0	1d
ie INCREMENTAL HEDGING COSTS	44,658	44,658	44,658	62,450	44,658	44,658	\$570,098	1e
2 FUEL COST OF POWER SOLD	(6,760,763)	(8,819,878)	(2,912,343)	(4,502,294)	(11,288,800)	(30,377,536)	(\$147,352,443)	2
2a REVENUES FROM OFF-SYSTEM SALES	(671,043)	(1,057,241)	(346,946)	(467,277)	(1,267,006)	(4,998,371)	(\$19,197,960)	2a
3 FUEL COST OF PURCHASED POWER	22,048,982	21,316,448	23,629,133	23,296,893	22,365,762	19,672,400	\$246,819,107	3
3b OKEELANTA/OSCEOLA SETTLEMENT	0	0	0	0	0	0	\$0	3b
3c QUALIFYING FACILITIES	15,875,000	15,803,000	15,593,000	12,682,000	13,758,000	15,720,000	\$172,870,000	3c
4 ENERGY COST OF ECONOMY PURCHASES	9,974,528	8,563,248	11,195,847	22,733,292	17,159,236	8,603,752	\$133,340,912	4
4a FUEL COST OF SALES TO FKEC / CKW	(5,781,531)	(6,013,680)	(6,126,625)	(5,883,116)	(5,418,624)	(4,834,992)	(\$63,348,749)	4a
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	\$629,810,103	\$613,207,885	\$606,670,924	\$566,392,826	\$437,764,609	\$456,349,761	\$6,032,519,832	5
6 SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	10,312,762	10,381,920	10,314,403	9,690,394	8,658,475	8,680,716	108,192,995	6
7 COST PER KWH SOLD (\$/KWH)	6.1071	5.9065	5.8818	5.8449	5.0559	5.2571	5.5757	7
7a JURISDICTIONAL LOSS MULTIPLIER	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	1.00054	7a
7b JURISDICTIONAL COST (\$/KWH)	6.1104	5.9097	5.8850	5.8480	5.0586	5.2599	5.5787	7b
9 TRUE-UP (\$/KWH)	0.0738	0.0734	0.0738	0.0786	0.0881	0.0874	0.0845	9
10 TOTAL	6.1842	5.9831	5.9588	5.9266	5.1467	5.3473	5.6632	10
11 REVENUE TAX FACTOR 0.00072	0.0045	0.0043	0.0043	0.0043	0.0037	0.0039	0.0041	11
12 RECOVERY FACTOR ADJUSTED FOR TAXES	6.1887	5.9874	5.9631	5.9309	5.1504	5.3512	5.6673	12
13 GPIF (\$/KWH)	0.0069	0.0068	0.0069	0.0073	0.0082	0.0081	0.0079	13
14 RECOVERY FACTOR Including GPIF	6.1956	5.9942	5.9700	5.9382	5.1586	5.3593	5.6752	14
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 \$/KWH	6.196	5.994	5.970	5.938	5.159	5.359	5.675	15

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	<u>JAN 06 - DEC 06</u>	<u>JAN 07 - APR 07</u>	DIFFERENCE		<u>MAY 07 - DEC 07</u>	DIFFERENCE	
			\$	%		\$	%
BASE	\$38.12	\$38.12	\$0.00	0.00%	\$39.37	\$1.25	3.28%
FUEL	\$58.41	\$53.32	-\$5.09	-8.71%	\$53.32	\$0.00	0.00%
CONSERVATION	\$1.42	\$1.69	\$0.27	19.01%	\$1.69	\$0.00	0.00%
CAPACITY PAYMENT	\$6.03	\$5.57	(\$0.46)	-7.63%	\$5.57	\$0.00	0.00%
ENVIRONMENTAL	\$0.26	\$0.24	(\$0.02)	-7.69%	\$0.24	\$0.00	0.00%
STORM RESTORATION SURCHARGE	<u>\$1.65</u>	<u>\$1.10</u> *	<u>(\$0.55)</u>	<u>-33.33%</u>	<u>\$1.10</u> *	<u>\$0.00</u>	<u>0.00%</u>
SUBTOTAL	\$105.89	\$100.04	(\$5.85)	-5.52%	\$101.29	\$1.25	1.25%
GROSS RECEIPTS TAX	<u>\$2.72</u>	<u>\$2.57</u>	<u>-\$0.15</u>	<u>-5.51%</u>	<u>\$2.60</u>	<u>\$0.03</u>	<u>1.17%</u>
TOTAL	<u>\$108.61</u>	<u>\$102.61</u>	<u>-\$6.00</u>	<u>-5.52%</u>	<u>\$103.89</u>	<u>\$1.28</u>	<u>1.25%</u>

* Preliminary estimate subject to market conditions.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
SUPPLEMENTAL TESTIMONY OF GERARD J. YUPP
DOCKET NO. 060001-EI
OCTOBER 24, 2006

Q. Please state your name and address.

A. My name is Gerard J. Yupp. My business address is 700 Universe Boulevard, Juno Beach, Florida, 33408.

Q. By whom are you employed and what is your position?

A. I am employed by Florida Power & Light Company (FPL) as Director of Wholesale Operations in the Energy Marketing and Trading Division.

Q. Have you previously testified in this docket?

A. Yes.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present and explain FPL's revisions to the projections for the dispatch costs of heavy fuel oil, light fuel oil and natural gas for the remainder of 2006 and for 2007 (the "Projection Period") from those included in my testimony filed

1 on September 1, 2006 in this Docket. Additionally, I provide a
2 revised estimate of the fuel savings associated with the addition of
3 Turkey Point Unit 5, based upon these updated fuel cost projections.
4

5 **Q. Have you prepared or caused to be prepared under your**
6 **supervision, direction and control an Exhibit(s) in this**
7 **proceeding?**

8 A. Yes, I have. It consists of Exhibit GJY-7 (Revised Projected
9 Dispatch Costs).
10

11 **Q. Why has FPL revised its projections for the dispatch costs of**
12 **natural gas, heavy fuel oil and light fuel oil?**

13 A. FPL's September 1, 2006 filing included forward curve prices from
14 August 7, 2006 for natural gas and fuel oil. Since that date, the
15 market has trended lower for both fuels.
16

17 **Q. What forward curve date has FPL utilized for its revised**
18 **projections?**

19 A. FPL utilized forward curve prices from the close of business on
20 October 16, 2006.
21

22 **Q. Did FPL evaluate alternate forward curve prices before settling**
23 **on the October 16, 2006 prices?**

1 A. Yes. FPL has been continuously monitoring the fuel markets and
2 evaluating the impact on overall fuel costs associated with several
3 different forward curve dates since its September 1, 2006 filing. The
4 difficulty for FPL has been in identifying whether current market
5 trends and varying forward curve dates produce fuel cost projections
6 that are likely to be more representative of future fuel costs than
7 FPL's original filing. Although fuel markets have generally trended
8 lower since FPL's original projections, there continues to be a great
9 deal of day-to-day volatility in the natural gas and fuel oil markets.
10 For example, while evaluating the impact on total fuel costs of
11 forward curve prices within a two-week time period, FPL produced
12 results that varied by approximately \$100 million. This level of
13 volatility makes it extremely difficult to pick the single most
14 appropriate date to use for revised fuel cost projections.

15

16 **Q. Why did FPL utilize forward curves from October 16, 2006 for**
17 **its final revised projections?**

18 A. At this time, the October 16, 2006 curve incorporates the most
19 current market information available while allowing FPL time to
20 complete its revised filing. In addition, FPL's review of recent
21 forward curves leads us to believe that the October 16, 2006 curve
22 should be reasonably representative of future conditions.

23

1 **Q. Does FPL believe that its revised fuel cost projections are an**
2 **improvement over its original filing?**

3 A. Yes. FPL believes that there are factors underlying the lower trends
4 for natural gas and fuel oil prices that are likely to continue to affect
5 fuel prices next year. However, as stated previously, the fuel
6 markets continue to be volatile and there remains a level of
7 uncertainty regarding the primary drivers of fuel prices. Winter
8 weather, geopolitical instability and next year's level of hurricane
9 activity all remain "unknowns" at this point in time.

10

11 **Q. Why has the projected dispatch cost of natural gas changed**
12 **since the September 1, 2006 filing?**

13 A. The projection for the dispatch cost of natural gas has decreased
14 primarily due to (1) an increase in domestic rig activity in the U. S.
15 which is now assumed to result in an even higher than previously
16 assumed level of domestic natural gas production for 2007; and (2)
17 an actual all-time record level of natural gas in storage going into the
18 2006/2007 winter season resulting from mild 2005/2006 winter
19 weather, normal summer weather and a relatively inactive hurricane
20 season to-date. According to EIA data, the total amount of natural
21 gas in U.S. storage was at 3.442 trillion cubic feet as of Friday,
22 October 13, 2006. This storage level is 11.1%, or 345 BCF, above
23 the five-year average; and 12.8%, or 391 BCF, above last year's

1 natural gas storage level at this time.

2

3 **Q. Please provide FPL's revised projection for the dispatch cost**
4 **of natural gas.**

5 A. FPL's revised projection for the system average dispatch cost of
6 natural gas, by month, for the Projection Period is provided in Exhibit
7 GJY-7.

8

9 **Q. Why has the projected dispatch cost of heavy fuel oil changed**
10 **since the September 1, 2006 filing?**

11 A. The projection for the dispatch cost of heavy fuel oil has decreased
12 mainly due to: (1) lower crude oil prices, reflecting higher than
13 previously anticipated production from non-OPEC countries,
14 resulting in higher than anticipated worldwide crude oil inventories;
15 (2) higher heavy oil supply in the domestic market hubs, reflecting
16 continued higher than projected refinery runs to meet increased light
17 product demand; and (3) lower than anticipated residual fuel oil
18 demand due to lower natural gas prices.

19

20 **Q. Please provide FPL's revised projection for the dispatch cost**
21 **of heavy fuel oil.**

22 A. FPL's revised projection for the system average dispatch cost of
23 heavy fuel oil, by month, for the Projection Period is provided in

1 Exhibit GJY-7.

2

3 **Q. Why has the projected dispatch cost of light fuel oil changed**
4 **since the September 1, 2006 filing?**

5 A. The projection for the dispatch cost of light fuel oil has decreased
6 mainly due to lower crude oil prices.

7

8 **Q. Please provide FPL's revised projections for the dispatch cost**
9 **of light fuel oil.**

10 A. FPL's revised projection for the system average dispatch cost of
11 light fuel oil, by month, for the Projection Period is provided in
12 Exhibit GJY-7.

13

14 **Q. Has FPL revised its estimate of the 2007 fuel savings**
15 **associated with the addition of Turkey Point Unit 5 from its**
16 **September 1, 2006 filing based upon its updated fuel price**
17 **projections?**

18 A. Yes. FPL ran two additional POWRSYM cases with updated fuel
19 price projections to determine system fuel costs, one without Turkey
20 Point Unit 5 and one with Turkey Point Unit 5. The total fuel costs of
21 the case that included Turkey Point Unit 5 were approximately
22 \$73,832,000 lower than the case without Turkey Point Unit 5, which
23 represents the currently anticipated 2007 fuel savings associated

1 with that unit going into service commencing in May 2007. This is a
2 reduction in the projected fuel savings from FPL's September 1,
3 2006 filing, reflecting the fact that with lower projected fuel prices,
4 the increased efficiency of Turkey Point Unit 5 does not have as big
5 an impact on FPL's total fuel costs.

6

7 **Q. Does this conclude your testimony?**

8 **A.** Yes it does.

**Florida Power and Light Company
Revised Projected Dispatch Costs
October 2006 Through December 2007**

Heavy Oil	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
1.0% Sulfur Grade (\$/Bbl)	42.76	46.41	47.52	49.51	50.10	50.41	50.95	51.99	52.96	54.20	55.18	55.59	56.14	56.89	57.71
1.0% Sulfur Grade (\$/mmBtu)	6.68	7.25	7.43	7.74	7.83	7.88	7.96	8.12	8.27	8.47	8.62	8.69	8.77	8.89	9.02
Light Oil	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
0.05% Sulfur Grade (\$/Bbl)	83.17	75.62	77.34	79.15	80.26	80.30	79.80	79.30	79.19	79.55	80.18	81.12	82.22	83.39	84.65
0.05% Sulfur Grade (\$/mmBtu)	14.27	12.97	13.27	13.58	13.77	13.77	13.69	13.60	13.58	13.64	13.75	13.91	14.10	14.30	14.52
Natural Gas Dispatch Price	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
Firm FGT (\$/mmBtu)	4.46	6.75	8.19	8.76	8.81	8.68	8.27	8.23	8.32	8.42	8.47	8.52	8.62	9.02	9.62
Firm Gulfstream (\$/mmBtu)	4.47	6.75	8.17	8.73	8.78	8.64	8.38	8.36	8.44	8.54	8.59	8.64	8.72	8.98	9.57
Non-Firm FGT (\$/mmBtu)	4.79	7.11	8.55	9.12	9.18	9.04	8.82	8.95	9.15	9.25	9.31	9.23	9.16	9.38	9.98
Non-Firm Gulfstream (\$/mmBtu)	5.07	7.35	8.76	9.33	9.38	9.24	8.97	8.96	9.04	9.13	9.19	9.24	9.31	9.58	10.17
Solid Fuel	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
Scherer (\$/mmBtu)	2.34	2.34	2.32	2.37	2.35	2.34	2.32	2.31	2.30	2.28	2.27	2.25	2.24	2.23	2.21
SJRPP (\$/mmBtu)	1.99	1.93	1.86	1.82	1.78	1.73	1.69	1.62	1.58	1.56	1.55	1.52	1.55	1.55	1.57