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COMMISSION
CLERK

-M-E-M-O-R-A-N-D-U-M-

DATE: November 8, 2006

TO: Director, Division of the Commission Clerk & Administrative Services (Bay6)

FROM: Division of Economic Regulation (Springer) *mas*
Office of the General Counsel (Fleming) *VF* *ALM*
CRS *mm* *TJJ*

RE: Docket No. 060672-EI – Application for authority to issue and sell securities during twelve months ending December 31, 2007, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Progress Energy Florida, Inc.

AGENDA: 11/21/06 – Consent Agenda – Interested Persons May Participate

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\060672.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 060672-EI – Application of Progress Energy Florida, Inc. (“Company”) for authority to issue and sell securities during the twelve months ending December 31, 2007. The maximum principal amount of equity securities, long-term debt securities and other long-term obligations proposed to be issued, sold, or otherwise incurred during 2007 is \$1.5 billion. The maximum principal amount of short-term securities and obligations proposed to be issued, sold, or otherwise incurred during 2007 and 2008 is \$1 billion outstanding at any time.

In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of Progress Energy Florida, Inc. and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 28, 2008 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

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