

RECEIVED-FPSC

State of Florida



Public Service Commission

05 NOV -8 AM 8:34

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

COMMISSION
CLERK

-M-E-M-O-R-A-N-D-U-M-

DATE: November 8, 2006

TO: Director, Division of the Commission Clerk & Administrative Services (Bayó)

FROM: Division of Economic Regulation (M. Springer) *MSR*
Office of the General Counsel (K. Fleming) *KF*

ALM
ma
TS

RE: Docket No. 060692-EI – Application for authority to issue and sell securities and to receive common equity contributions during twelve months ending December 31, 2007, pursuant to Chapter 25-8, F.A.C. and Section 366.04, F.S., by Gulf Power Company.

AGENDA: 11/21/06 – Consent Agenda – Final Action - Interested Persons May Participate

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\060692.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 060692-EI – Application by Gulf Power Company (“Company”) for authority to: receive equity funds from and/or issue common equity securities to its parent company, Southern Company (“Southern”); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2007. The maximum amount of common equity contributions received from and common equity issued to Southern, the maximum amount of equity securities issued and the maximum principal amount of long-term debt securities issued will total not more than \$400 million. The maximum principal amount of short-term debt at any one time will total not more than \$250 million.

In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of Gulf Power Company and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 28, 2008 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

10285 NOV-8 g

FPSC-COMMISSION CLERK