

ORIGINAL



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P.O. Box 3395  
West Palm Beach, Florida 33402-3395

November 14, 2006

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

RECEIVED-FPSC  
06 NOV 17 AM 9:04  
COMMISSION  
CLERK

**Re: Docket No. 060001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of the October 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna division is lower than estimated primarily due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

- CMP \_\_\_\_\_
- COM 5 \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL \_\_\_\_\_
- OPC \_\_\_\_\_
- RCA \_\_\_\_\_
- SCR \_\_\_\_\_
- SGA \_\_\_\_\_
- SEC \_\_\_\_\_

*Curtis D. Young*  
Curtis D. Young  
Senior Regulatory Accountant

Enclosure  
Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Don Myers (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441



10 Fuel Monthly October 2006

DOCUMENT NUMBER-DATE

10535 NOV 17 06

FPSC-COMMISSION CLERK.

Company: FLORIDA PUBLIC UTILITIES COMPANY  
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: OCTOBER 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	641,224	603,497	37,727	6.25%	27,759	26,125	1,634	6.25%	2.30997	2.31004	-0.0001	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	488,243	401,416	86,827	21.63%	27,759	26,125	1,634	6.25%	1.75886	1.53652	0.22234	14.47%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,129,467</u>	<u>1,004,913</u>	<u>124,554</u>	12.39%	27,759	26,125	1,634	6.25%	4.06883	3.84656	0.22227	5.78%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					27,759	26,125	1,634	6.25%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,129,467</u>	<u>1,004,913</u>	<u>124,554</u>	12.39%	27,759	26,125	1,634	6.25%	4.06883	3.84656	0.22227	5.78%
21 Net Unbilled Sales (A4)	(73,071) *	(72,238) *	(833)	1.15%	(1,796)	(1,878)	82	-4.37%	-0.25704	-0.26824	0.0112	-4.18%
22 Company Use (A4)	692 *	1,077 *	(385)	-35.75%	17	28	(11)	-39.29%	0.00243	0.004	-0.00157	-39.25%
23 T & D Losses (A4)	45,164 *	40,197 *	4,967	12.36%	1,110	1,045	65	6.22%	0.15887	0.14926	0.00961	6.44%
24 SYSTEM KWH SALES	1,129,467	1,004,913	124,554	12.39%	28,428	26,930	1,498	5.56%	3.97309	3.73158	0.24151	6.47%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,129,467	1,004,913	124,554	12.39%	28,428	26,930	1,498	5.56%	3.97309	3.73158	0.24151	6.47%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,129,467	1,004,913	124,554	12.39%	28,428	26,930	1,498	5.56%	3.97309	3.73158	0.24151	6.47%
28 GPIF**												
29 TRUE-UP**	<u>61,847</u>	<u>61,847</u>	<u>0</u>	0.00%	28,428	26,930	1,498	5.56%	0.21756	0.22966	-0.0121	-5.27%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,191,314</u>	<u>1,066,760</u>	<u>124,554</u>	11.68%	28,428	26,930	1,498	5.56%	4.19064	3.96123	0.22941	5.79%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.19366	3.96408	0.22958	5.79%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.194	3.964	0.230	5.80%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: OCTOBER 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,080,819	6,670,174	410,645	6.16%	306,529	288,752	17,777	6.16%	2.31	2.31	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,995,072	4,665,517	329,555	7.06%	306,529	288,752	17,777	6.16%	1.62956	1.61575	0.01381	0.85%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>12,075,891</u>	<u>11,335,691</u>	<u>740,200</u>	6.53%	306,529	288,752	17,777	6.16%	3.93956	3.92575	0.01381	0.35%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					306,529	288,752	17,777	6.16%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>12,075,891</u>	<u>11,335,691</u>	<u>740,200</u>	6.53%	306,529	288,752	17,777	6.16%	3.93956	3.92575	0.01381	0.35%
21 Net Unbilled Sales (A4)	46,308 *	30,385 *	15,923	52.40%	1,175	774	401	51.87%	0.01581	0.011	0.00481	43.73%
22 Company Use (A4)	7,564 *	11,385 **	(3,821)	-33.56%	192	290	(98)	-33.79%	0.00258	0.00412	-0.00154	-37.38%
23 T & D Losses (A4)	483,029 *	453,424 *	29,605	6.53%	12,261	11,550	711	6.16%	0.16491	0.1642	0.00071	0.43%
24 SYSTEM KWH SALES	12,075,891	11,335,691	740,200	6.53%	292,901	276,138	16,763	6.07%	4.12286	4.10507	0.01779	0.43%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,075,891	11,335,691	740,200	6.53%	292,901	276,138	16,763	6.07%	4.12286	4.10507	0.01779	0.43%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,075,891	11,335,691	740,200	6.53%	292,901	276,138	16,763	6.07%	4.12286	4.10507	0.01779	0.43%
28 GPIF**												
29 TRUE-UP**	<u>618,479</u>	<u>618,479</u>	<u>0</u>	0.00%	292,901	276,138	16,763	6.07%	0.21116	0.22397	-0.01281	-5.72%
30 TOTAL JURISDICTIONAL FUEL COST	12,694,370	11,954,170	740,200	6.19%	292,901	276,138	16,763	6.07%	4.33401	4.32906	0.00495	0.11%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.33713	4.33218	0.00495	0.11%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.337	4.332	0.005	0.12%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	641,224	603,497	37,727	6.25%	7,080,819	6,670,174	410,645	6.16%
3a. Demand & Non Fuel Cost of Purchased Power	488,243	401,416	86,827	21.63%	4,995,072	4,665,517	329,555	7.06%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,129,467	1,004,913	124,554	12.39%	12,075,891	11,335,691	740,200	6.53%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	510		510	0.00%	106,196		106,196	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,129,977	\$ 1,004,913	\$ 125,064	12.45%	\$ 12,182,087	\$ 11,335,691	\$ 846,396	7.47%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,235,650	1,173,425	62,225	5.30%	12,766,746	12,049,902	716,844	5.95%
c. Jurisdictional Fuel Revenue	1,235,650	1,173,425	62,225	5.30%	12,766,746	12,049,902	716,844	5.95%
d. Non Fuel Revenue	682,058	568,375	113,683	20.00%	7,030,376	5,997,698	1,032,678	17.22%
e. Total Jurisdictional Sales Revenue	1,917,708	1,741,800	175,908	10.10%	19,797,122	18,047,600	1,749,522	9.69%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,917,708	\$ 1,741,800	\$ 175,908	10.10%	\$ 19,797,122	\$ 18,047,600	\$ 1,749,522	9.69%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	28,427,870	26,930,000	1,497,870	5.56%	292,900,541	276,137,000	16,763,541	6.07%
	0	0	0	0.00%	0	0	0	0.00%
	28,427,870	26,930,000	1,497,870	5.56%	292,900,541	276,137,000	16,763,541	6.07%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,235,650	\$ 1,173,425	\$ 62,225	5.30%	12,766,746	\$ 12,049,902	\$ 716,844	5.95%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	618,479	618,479	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,173,803	1,111,578	62,225	5.60%	12,148,267	11,431,423	716,844	6.27%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,129,977	1,004,913	125,064	12.45%	12,182,087	11,335,691	846,396	7.47%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,129,977	1,004,913	125,064	12.45%	12,182,087	11,335,691	846,396	7.47%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	43,826	106,665	(62,839)	-58.91%	(33,820)	95,732	(129,552)	-135.33%
8. Interest Provision for the Month	(1,022)		(1,022)	0.00%	(23,481)		(23,481)	0.00%
9. True-up & Inst. Provision Beg. of Month	(285,646)	1,149,483	(1,435,129)	-124.85%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	618,479	618,479	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (180,995)	\$ 1,317,995	\$ (1,498,990)	-113.73%	(180,995)	\$ 1,317,995	\$ (1,498,990)	-113.73%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (285,646)	\$ 1,149,483	\$ (1,435,129)	-124.85%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(179,973)	1,317,995	(1,497,968)	-113.66%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(465,619)	2,467,478	(2,933,097)	-118.87%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (232,810)	\$ 1,233,739	\$ (1,466,549)	-118.87%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4388%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,022)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: OCTOBER 2006

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	27,759	26,125	1,634	6.25%	306,529	288,752	17,777	6.16%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	27,759	26,125	1,634	6.25%	306,529	288,752	17,777	6.16%
8	Sales (Billed)	28,428	26,930	1,498	5.56%	292,901	276,138	16,763	6.07%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	17	28	(11)	-39.29%	192	290	(98)	-33.79%
10	T&D Losses Estimated	0.04 1,110	1,045	65	6.22%	12,261	11,550	711	6.16%
11	Unaccounted for Energy (estimated)	(1,796)	(1,878)	82	-4.37%	1,175	774	401	51.87%
12									
13	% Company Use to NEL	0.06%	0.11%	-0.05%	-45.45%	0.06%	0.10%	-0.04%	-40.00%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-6.47%	-7.19%	0.72%	-10.01%	0.38%	0.27%	0.11%	40.74%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	641,224	603,497	37,727	6.25%	7,080,819	6,670,174	410,645	6.16%
18a	Demand & Non Fuel Cost of Pur Power	488,243	401,416	86,827	21.63%	4,995,072	4,665,517	329,555	7.06%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,129,467	1,004,913	124,554	12.39%	12,075,891	11,335,691	740,200	6.53%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.7590	1.5370	0.2220	14.44%	1.6300	1.6160	0.0140	0.87%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.0690	3.8470	0.2220	5.77%	3.9400	3.9260	0.0140	0.36%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: OCTOBER 2006

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	

ESTIMATED:

GULF POWER COMPANY	RE	26,125			26,125	2,310,036	3,846,557	603,497
TOTAL		26,125	0	0	26,125	2,310,036	3,846,557	603,497

ACTUAL:

GULF POWER COMPANY	RE	27,759			27,759	2,309,968	4,068,832	641,224
TOTAL		27,759	0	0	27,759	2,309,968	4,068,832	641,224

CURRENT MONTH DIFFERENCE (%)	PERIOD TO DATE: ACTUAL	ESTIMATED	DIFFERENCE (%)	RE	RE	RE	RE	RE	RE	RE	RE	RE	RE	RE	RE	RE	RE	RE	RE
1.634 6.30%	306,529 288,752 17,777 6.20%	306,529 288,752 17,777 6.20%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	1,634 6.30%	2,310,000 2,310,001 -0.000001 0.00%	0.222275 5.80%	3,939,559 3,925,753 0.013806 0.40%	7,080,819 6,670,174 410,645 6.20%						

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: OCTOBER 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 488,243

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: OCTOBER 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	711,294	704,863	6,431	0.9%	39,826	39,466	360	0.9%	1.78600	1.78600	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	466,591	532,948	(66,357)	-12.5%	39,826	39,466	360	0.9%	1.17157	1.35040	(0.17883)	-13.2%
11 Energy Payments to Qualifying Facilities (A8a)	5,236	4,675	561	12.0%	280	250	30	12.0%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,183,121	1,242,486	(59,365)	-4.8%	40,106	39,716	390	1.0%	2.94999	3.12843	(0.17844)	-5.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					40,106	39,716	390	1.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	283,257	342,219	(58,962)	-4.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	899,864	900,267	(403)	0.0%	40,106	39,716	390	1.0%	2.24371	2.26676	(0.02305)	-1.0%
21 Net Unbilled Sales (A4)	(87,146) *	(78,022) *	(9,124)	11.7%	(3,884)	(3,442)	(442)	12.8%	(0.20979)	(0.19155)	(0.01824)	9.5%
22 Company Use (A4)	987 *	975 *	12	1.2%	44	43	1	2.3%	0.00238	0.00239	(0.00001)	-0.4%
23 T & D Losses (A4)	53,984 *	54,017 *	(33)	-0.1%	2,406	2,383	23	1.0%	0.12996	0.13262	(0.00266)	-2.0%
24 SYSTEM KWH SALES	899,864	900,267	(403)	0.0%	41,540	40,732	808	2.0%	2.16626	2.21022	(0.04396)	-2.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	899,864	900,267	(403)	0.0%	41,540	40,732	808	2.0%	2.16626	2.21022	(0.04396)	-2.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	899,864	900,267	(403)	0.0%	41,540	40,732	808	2.0%	2.16626	2.21022	(0.04396)	-2.0%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	41,540	40,732	808	2.0%	(0.05682)	(0.05794)	0.00112	-1.9%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	876,262	876,665	(403)	-0.1%	41,540	40,732	808	2.0%	2.10944	2.15228	(0.04284)	-2.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.14338	2.18691	(0.04353)	-2.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.143	2.187	(0.044)	-2.0%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: OCTOBER 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,004,195	7,359,754	644,441	8.8%	448,163	412,079	36,084	8.8%	1.78600	1.78601	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,737,185	5,754,051	(16,866)	-0.3%	448,163	412,079	36,084	8.8%	1.28016	1.39635	(0.11619)	-8.3%
11 Energy Payments to Qualifying Facilities (A8a)	54,230	70,686	(16,456)	-23.3%	2,900	3,780	(880)	-23.3%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	13,795,610	13,184,491	611,119	4.6%	451,063	415,859	35,204	8.5%	3.05847	3.17042	(0.11195)	-3.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					451,063	415,859	35,204	8.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,727,798	3,291,092	436,706	13.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,067,812	9,893,399	174,413	1.8%	451,063	415,859	35,204	8.5%	2.23202	2.37903	(0.14701)	-6.2%
21 Net Unbilled Sales (A4)	(265,387) *	(538,589) *	273,202	-50.7%	(11,890)	(22,639)	10,749	-47.5%	(0.06095)	(0.13037)	0.06942	-53.3%
22 Company Use (A4)	9,999 *	10,301 *	(302)	-2.9%	448	433	15	3.5%	0.00230	0.00249	(0.00019)	-7.6%
23 T & D Losses (A4)	604,074 *	593,616 *	10,458	1.8%	27,064	24,952	2,112	8.5%	0.13873	0.14369	(0.00496)	-3.5%
24 SYSTEM KWH SALES	10,067,812	9,893,399	174,413	1.8%	435,441	413,113	22,328	5.4%	2.31210	2.39484	(0.08274)	-3.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,067,812	9,893,399	174,413	1.8%	435,441	413,113	22,328	5.4%	2.31210	2.39484	(0.08274)	-3.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,067,812	9,893,399	174,413	1.8%	435,441	413,113	22,328	5.4%	2.31210	2.39484	(0.08274)	-3.5%
28 GPIF**												
29 TRUE-UP**	(236,017)	(236,017)	0	0.0%	435,441	413,113	22,328	5.4%	(0.05420)	(0.05713)	0.00293	-5.1%
30 TOTAL JURISDICTIONAL FUEL COST	9,831,795	9,657,382	174,413	1.8%	435,441	413,113	22,328	5.4%	2.25789	2.33771	(0.07982)	-3.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.29422	2.37532	(0.08110)	-3.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.294	2.375	(0.081)	-3.4%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	711,294	704,863	6,431	0.9%	8,004,195	7,359,754	644,441	8.8%
3a. Demand & Non Fuel Cost of Purchased Power	466,591	532,948	(66,357)	-12.5%	5,737,185	5,754,051	(16,866)	-0.3%
3b. Energy Payments to Qualifying Facilities	5,236	4,675	561	12.0%	54,230	70,686	(16,456)	-23.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,183,121	1,242,486	(59,365)	-4.8%	13,795,610	13,184,491	611,119	4.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	571		571	0.0%	121,052		121,052	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,183,692	1,242,486	(58,794)	-4.7%	13,916,662	13,184,491	732,171	5.6%
8. Less Apportionment To GSLD Customers	283,257	342,219	(58,962)	-17.2%	3,727,798	3,291,092	436,706	13.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 900,435	\$ 900,267	\$ 168	0.0%	\$ 10,188,864	\$ 9,893,399	\$ 295,465	3.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	954,174	924,177	29,997	3.3%	9,500,498	9,646,759	(146,261)	-1.5%
c. Jurisdictional Fuel Revenue	954,174	924,177	29,997	3.3%	9,500,498	9,646,759	(146,261)	-1.5%
d. Non Fuel Revenue	657,305	835,604	(178,299)	-21.3%	6,582,270	8,622,049	(2,039,779)	-23.7%
e. Total Jurisdictional Sales Revenue	1,611,479	1,759,781	(148,302)	-8.4%	16,082,768	18,268,808	(2,186,040)	-12.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,611,479	\$ 1,759,781	\$ (148,302)	-8.4%	\$ 16,082,768	\$ 18,268,808	\$ (2,186,040)	-12.0%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales								
KWH	39,264,291	38,661,500	602,791	1.6%	370,962,094	350,032,800	20,929,294	6.0%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	39,264,291	38,661,500	602,791	1.6%	370,962,094	350,032,800	20,929,294	6.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 954,174	\$ 924,177	\$ 29,997	3.3%	\$ 9,500,498	\$ 9,646,759	\$ (146,261)	-1.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(236,017)	(236,017)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	977,776	947,779	29,997	3.2%	9,736,515	9,882,776	(146,261)	-1.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	900,435	900,267	168	0.0%	10,188,864	9,893,399	295,465	3.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	900,435	900,267	168	0.0%	10,188,864	9,893,399	295,465	3.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	77,341	47,512	29,829	62.8%	(452,349)	(10,623)	(441,726)	4158.2%
8. Interest Provision for the Month	(1,923)		(1,923)	0.0%	(8,201)		(8,201)	0.0%
9. True-up & Inst. Provision Beg. of Month	(465,162)	(971,131)	505,969	-52.1%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(236,017)	(236,017)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (413,346)	\$ (947,221)	\$ 533,875	-56.4%	\$ (413,346)	\$ (947,221)	\$ 533,875	-56.4%
					0	0		

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (465,162)	\$ (971,131)	\$ 505,969	-52.1%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(411,423)	(947,221)	535,798	-56.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(876,585)	(1,918,352)	1,041,767	-54.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (438,293)	\$ (959,176)	\$ 520,883	-54.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4388%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,923)	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
 Month of: OCTOBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	39,826	39,466	360	0.91%	448,163	412,079	36,084	8.76%
4a Energy Purchased For Qualifying Facilities	280	250	30	12.00%	2,900	3,780	(880)	-23.28%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	40,106	39,716	390	0.98%	451,063	415,859	35,204	8.47%
8 Sales (Billed)	41,540	40,732	808	1.98%	435,441	413,113	22,328	5.40%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	44	43	1	2.33%	448	433	15	3.46%
10 T&D Losses Estimated @ 0.06	2,406	2,383	23	0.97%	27,064	24,952	2,112	8.46%
11 Unaccounted for Energy (estimated)	(3,884)	(3,442)	(442)	12.84%	(11,890)	(22,639)	10,749	-47.48%
12								
13 % Company Use to NEL	0.11%	0.11%	0.00%	0.00%	0.10%	0.10%	0.00%	0.00%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-9.68%	-8.67%	-1.01%	11.65%	-2.64%	-5.44%	2.80%	-51.47%

(S)								
16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	711,294	704,863	6,431	0.91%	8,004,195	7,359,754	644,441	8.76%
18a Demand & Non Fuel Cost of Pur Power	466,591	532,948	(66,357)	-12.45%	5,737,185	5,754,051	(16,866)	-0.29%
18b Energy Payments To Qualifying Facilities	5,236	4,675	561	12.00%	54,230	70,686	(16,456)	-23.28%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,183,121	1,242,486	(59,365)	-4.78%	13,795,610	13,184,491	611,119	4.64%

(Cents/KWH)								
21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.172	1.350	(0.178)	-13.19%	1.280	1.396	(0.116)	-8.31%
23b Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	2.950	3.128	(0.178)	-5.69%	3.058	3.170	(0.112)	-3.53%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: OCTOBER 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,466			39,466	1.786001	3.136398	704,863
TOTAL		39,466	0	0	39,466	1.786001	3.136398	704,863

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,826			39,826	1.786004	2.957578	711,294
TOTAL		39,826	0	0	39,826	1.786004	2.957578	711,294

CURRENT MONTH: DIFFERENCE		360	0	0	360	0.000003	-0.178820	6,431
DIFFERENCE (%)		0.9%	0.0%	0.0%	0.9%	0.0%	-5.7%	0.9%
PERIOD TO DATE: ACTUAL	MS	448,163			448,163	1.786001	3.066157	8,004,195
ESTIMATED	MS	412,079			412,079	1.786006	3.182352	7,359,754
DIFFERENCE		36,084	0	0	36,084	(0.000005)	-0.116195	644,441
DIFFERENCE (%)		8.8%	0.0%	0.0%	8.8%	0.0%	-3.7%	8.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: OCTOBER 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		250			250	1.870000	1.870000	4,675
TOTAL		250	0	0	250	1.870000	1.870000	4,675

ACTUAL:

JEFFERSON SMURFIT CORPORATION		280			280	1.870000	1.870000	5,236
TOTAL		280	0	0	280	1.870000	1.870000	5,236

CURRENT MONTH:								
DIFFERENCE		30	0	0	30	0.000000	0.000000	561
DIFFERENCE (%)		12.0%	0.0%	0.0%	12.0%	0.0%	0.0%	12.0%
PERIOD TO DATE:								
ACTUAL	MS	46,973			46,973	0.115449	0.115449	54,230
ESTIMATED	MS	3,780			3,780	1.870000	1.870000	70,686
DIFFERENCE		43,193	0	0	43,193	-1.754551	-1.754551	(16,456)
DIFFERENCE (%)		1142.7%	0.0%	0.0%	1142.7%	-93.8%	-93.8%	-23.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: OCTOBER 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ.  (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS  (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$466,591

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							