ORIGINAL

JS - Kings Cove
Water and Sewer

Docket No. 060368-WS

Application to Increase Rates and Charges
For a "Class A" Utility
In

Lake County, Florida

VOLUME 1

Containing
Financial, Rate and Engineering
Minimum Filing Requirements

For Historical Test Year Ending December 31, 2005
Projected Rate Year Ending December 31, 2007
Year-End Balances and 13-Month Averages

CMP ____
COM 5
CTR ____
ECR ____
GCL 2
OPC 1
RCA 1
SCR ____
SGA ____
SEC 1
OTH ____

Aqua Utilities Florida, Inc.

JS - Kings Cove
RATE BASE

Schedule of Water Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Schedule: A-1
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.
All non-used and useful items should be reported as Plant Held For Future Use.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Historical Base Year 2005			**Intermediate Year 2006**		**Projected Test Year 2007**		
Line No.	Description	Average Balance Per Books	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	Supporting Schedules
1	Utility Plant in Service	587,900	(275,686)	312,214	6,422	318,636	22,290	340,926	A-5
2	Utility Land & Land Rights	1,901	0	1,901	0	1,901	0	1,901	A-5
3	Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4	Construction Work in Progress	0	0	0	0	0	0	0	
5	Less: Accumulated Depreciation	(148,871)	20,270	(128,600)	(10,724)	(139,324)	(10,659)	(149,983)	A-9
6	Less: CIAC	(95,840)	(3,785)	(99,625)	(1,838)	(101,463)	(900)	(102,363)	A-12
7	Accumulated Amortization of CIAC	49,825	(5,173)	44,652	3,135	47,787	3,564	51,352	A-14
8	Acquisition Adjustments	0	0	0	0	0	0	0	
9	Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10	Less: Advances For Construction		0	0	0	0	0	0	A-16
11	Working Capital Allowance	0	11,937	11,937	(584)	11,353	8,134	19,487	A-17
12	Total Rate Base	394,916	(252,437)	142,479	(3,590)	138,889	22,430	161,319	

5

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Schedule of Sewer Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Schedule: A-2
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.
All non-used and useful items should be reported as Plant Held For Future Use.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Historical Base Year 2005			**Intermediate Year 2006**		**Projected Test Year 2007**		
Line No.	Description	Average Balance Per Books	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	Supporting Schedules
1	Utility Plant in Service	522,826	(114,419)	408,407	33,313	441,720	67,739	509,459	A-6
2	Utility Land & Land Rights	13,314	0	13,314	0	13,314	0	13,314	A-6
3	Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4	Construction Work in Progress	0	0	0	0	0	0	0	
5	Less: Accumulated Depreciation	(219,197)	8,909	(210,287)	(14,292)	(224,579)	(8,705)	(233,284)	A-10
6	Less: CIAC	(160,230)	(7,002)	(167,232)	(2,783)	(170,015)	(1,299)	(171,314)	A-12
7	Accumulated Amortization of CIAC	105,679	(16,601)	89,079	5,625	94,704	6,648	101,352	A-14
8	Acquisition Adjustments	0	0	0	0	0	0	0	
9	Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10	Less: Advances For Construction		0	0	0	0	0	0	A-16
11	Working Capital Allowance	0	9,777	9,777	(197)	9,580	8,548	18,127	A-17
12	Total Rate Base	262,393	(119,335)	143,058	21,666	164,724	72,931	237,655	

Schedule of Adjustments to Rate Base | **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/05
Interim [X] Final [ ]
Historical [X] Projected [ ]

Schedule: A-3
Page: 1 of 3
Preparer: Robert M. Griffin

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	(1) Description	(2) Water Average	(3) Sewer Average	(4) Supporting Schedules
1	**UTILITY PLANT IN SERVICE**			A-5, A-6
2	Additions and retirements	(275,686)	(114,420)	
3		0	1	
4	Total Adjustments	(275,686)	(114,419)	
5				
6	**UTILITY LAND & LAND RIGHTS**			A-5, A-6
7	Additions and retirements	0	0	
8	Record 6/30/04 Balances per PSC 2/27/06 Amendatory Order	0	0	
9	Total Adjustments	0	0	
10				
11	**(-)NON-USED & USEFUL**			A-7
12	Plant & CIAC additions, retirements, depreciation and amortization	0	0	
13				
14	**CONSTRUCTION WORK IN PROGRESS**			
15	Not Applicable	0	0	
16				
17	**(-)ACCUMULATED DEPRECIATION**			A-9, A-10
18	Depreciation and retirements	20,270	8,909	
19	Record 6/30/04 Balances per PSC 2/27/06 Amendatory Order	0	0	
20	Total Adjustments	20,270	8,909	
21				
22	**(-)CIAC**			A-12
23	New connections	(3,785)	(7,002)	
24	Record 6/30/04 Balances per PSC 2/27/06 Amendatory Order	0	0	
25	Total Adjustments	(3,785)	(7,002)	
26				
27	**ACCUMULATED AMORTIZATION OF CIAC**			A-14
28	Amortization	(5,173)	(16,601)	
29	Record 6/30/04 Balances per PSC 2/27/06 Amendatory Order	0	0	
30		(5,173)	(16,601)	
31				
32	**ACQUISITION ADJUSTMENTS**			
33	Not Applicable	0	0	
34				
35	**(-)ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS**			
36	Not Applicable	0	0	
37				
38	**(-)ADVANCES FOR CONSTRUCTION**			A-16
39	Not Applicable	0	0	
40				
41	**WORKING CAPITAL ALLOWANCE**			A-17
42	Based on Balance Sheet method	11,937	9,777	
43				
44	**OTHER**			
45	Not Applicable	0	0	
46				
47	**TOTAL RATE BASE ADJUSTMENTS**	(252,437)	(119,335)	

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/06
Interim [ ] Final [X]
Historical [ ] Projected [X]

Schedule: A-3
Page: 2 of 3
Preparer: Robert M. Griffin

Explanation: Provide a detailed description of all adjustments to rate base, with a total for each rate base line item.

Line No.	(1) Description	(2) Water Average	(3) Sewer Average	(4) Supporting Schedules
1	**UTILITY PLANT IN SERVICE**			A-5, A-6
2	Additions and retirements	6,422	33,313	
3				
4	**UTILITY LAND & LAND RIGHTS**			A-5, A-6
5	Additions and retirements	0	0	
6				
7	**(-)NON-USED & USEFUL**			A-7
8	Plant & CIAC additions, retirements, depreciation and amortization	0	0	
9				
10	**CONSTRUCTION WORK IN PROGRESS**			
11	Not Applicable	0	0	
12				
13	**(-)ACCUMULATED DEPRECIATION**			A-9, A-10
14	Depreciation and retirements	(10,724)	(14,292)	
15				
16	**(-)CIAC**			A-12
17	New connections	(1,838)	(2,783)	
18				
19	**ACCUMULATED AMORTIZATION OF CIAC**			A-14
20	Amortization	3,135	5,625	
21				
22	**ACQUISITION ADJUSTMENTS**			
23	Not Applicable	0	0	
24				
25	**(-)ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS**			
26	Not Applicable	0	0	
27				
28	**(-)ADVANCES FOR CONSTRUCTION**			A-16
29	Not Applicable	0	0	
30				
31	**WORKING CAPITAL ALLOWANCE**			A-17
32	Based on Balance Sheet method	(584)	(197)	
33				
34	**OTHER**			
35	Not Applicable	0	0	
36				
37	**TOTAL RATE BASE ADJUSTMENTS**	(3,590)	21,666	

UPIS Water Note:
Replacements of distribution lines, electrical equipment, services and meters.

UPIS Sewer Note:
Install handrails and safety equipment at the wastewater treatment plant. Replace the safety fencing around the plant. Replacements of collection lines, upgrades to lift stations and manholes.

Schedule of Adjustments to Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/07
Interim [ ] Final [X]
Historical [ ] Projected [X]

Schedule: A-3
Page: 3 of 3
Preparer: Robert M. Griffin

Explanation: Provide a detailed description of all adjustments to rate base, with a total for each rate base line item.

Line No.	(1) Description	(2) Water Average	(3) Sewer Average	(4) Supporting Schedules
1	**UTILITY PLANT IN SERVICE**			A-5, A-6
2	Additions and retirements	22,290	67,739	
3				
4	**UTILITY LAND & LAND RIGHTS**			A-5, A-6
5	Additions and retirements	0	0	
6				
7	**(-)NON-USED & USEFUL**			A-7
8	Plant & CIAC additions, retirements, depreciation and amortization	0	0	
9				
10	**CONSTRUCTION WORK IN PROGRESS**			
11	Not Applicable	0	0	
12				
13	**(-)ACCUMULATED DEPRECIATION**			A-9, A-10
14	Depreciation and retirements	(10,659)	(8,705)	
15				
16	**(-)CIAC**			A-12
17	New connections	(900)	(1,299)	
18				
19	**ACCUMULATED AMORTIZATION OF CIAC**			A-14
20	Amortization	3,564	6,648	
21				
22	**ACQUISITION ADJUSTMENTS**			
23	Not Applicable	0	0	
24				
25	**(-)ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS**			
26	Not Applicable	0	0	
27				
28	**(-)ADVANCES FOR CONSTRUCTION**			A-16
29	Not Applicable	0	0	
30				
31	**WORKING CAPITAL ALLOWANCE**			A-17
32	Based on Balance Sheet method	8,134	8,548	
33				
34	**OTHER**			
35	Not Applicable	0	0	
36				
37	**TOTAL RATE BASE ADJUSTMENTS**	22,430	72,931	

UPIS Water Note:
Replacements of distribution lines, electrical equipment, services and meters.

UPIS Sewer Note:
Replacements of collection lines, upgrades to lift stations and manholes.

Schedule of Water and Sewer Plant In Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-4
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of the original cost of Water plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Retirements		
4	Adjustments		
5	12/31/93 Balance		0
	1994		
6	Additions		
7	Retirements		
8	Adjustments		
9	12/31/94 Balance		0
	1995		
10	Additions		
11	Retirements		
12	Adjustments		
13	12/31/95 Balance		0
	1996		
14	Additions		
15	Retirements		
16	Adjustments		
17	12/31/96 Balance		0
	1997		
18	Additions		
19	Retirements		
20	Adjustments		
21	12/31/97 Balance	227,038	357,371
	1998		
22	Additions	0	0
23	Retirements	0	0
24	Adjustments	0	0
25	12/31/98 Balance	227,038	357,371
	1999		
26	Additions	9,451	13,315
27	Retirements	0	0
28	Adjustments	0	0
29	12/31/99 Balance	236,489	370,686

Schedule of Water and Sewer Plant In Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-4
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-4 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2000		
30	Additions	0	0
31	Retirements	0	0
32	Adjustments	0	0
33	12/31/00 Balance	236,489	370,686
	2001		
34	Additions	34,094	16,367
35	Retirements	0	0
36	Adjustments	0	0
37	12/31/01 Balance	270,583	387,053
	2002		
38	Additions	58,079	9,626
39	Retirements	0	(200)
40	Adjustments	0	0
41	12/31/02 Balance	328,662	396,479
	2003		
42	Additions	4,632	428
43	Retirements	(9,451)	(13,804)
44	Adjustments	0	0
45	12/31/03 Balance	323,843	383,103
	2004		
46	Additions	28,706	23,316
47	Retirements	0	0
48	Adjustments	0	0
49	12/31/04 Balance	352,549	406,419
	2005		
50	Additions	10,857	21,952
51	Retirements	(241)	(428)
52	Adjustments	(51,955)	2,266
53	12/31/05 Balance	311,210	430,209
	2006		
54	Additions	22,328	94,499
55	Retirements	(2,912)	(13,563)
56	Adjustments	5,942	5,712
57	12/31/06 Balance	336,568	516,857
	2007		
58	Additions	13,624	14,000
59	Retirements	(2,456)	(2,773)
60	Adjustments	2,913	2,801
61	12/31/07 Balance	350,650	530,885

Supporting Schedules: A-5, A-6 (pp 2-5)

Schedule of Water Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-5
Page: 1 of 5
Preparer: Robert M. Griffin

Explanation: Provide the Average Water Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			Historical Base Year 2005			Intermediate Year 2006			Projected Rate Year 2007		
Line	Acct		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful	
No.	No.	Account Name	Balance	%	Adjusted	Balance	%	Amount	Balance	%	Amount
1		INTANGIBLE PLANT									
2	301.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	918	0.00%	0	918	0.00%	0	918	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT									
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	10,369	0.00%	0	10,600	0.00%	0	10,600	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	1,448	0.00%	0	1,448	0.00%	0	1,448	0.00%	0
13	310.2	Power Generation Equipment	18,276	0.00%	0	18,276	0.00%	0	18,276	0.00%	0
14	311.2	Pumping Equipment	12,590	0.00%	0	12,590	0.00%	0	12,590	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT									
17	303.3	Land & Land Rights	1,901	0.00%	0	1,901	0.00%	0	1,901	0.00%	0
18	304.3	Structures & Improvements	109,883	0.00%	0	105,883	0.00%	0	108,356	0.00%	0
19	311.3	Pumping Equipment	2,421	0.00%	0	2,421	0.00%	0	2,421	0.00%	0
20	320.3	Water Treatment Equipment	608	0.00%	0	552	0.00%	0	552	0.00%	0
21	339.3	Other Plant & Misc. Equipment	14,214	0.00%	0	14,214	0.00%	0	14,214	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT									
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	25,219	0.00%	0	25,219	0.00%	0	25,219	0.00%	0
27	331.4	Transm. & Distribution Mains	53,116	0.00%	0	58,904	0.00%	0	68,843	0.00%	0
28	333.4	Services	6,047	0.00%	0	6,047	0.00%	0	6,047	0.00%	0
29	334.4	Meters & Meter Installations	10,684	0.00%	0	15,972	0.00%	0	19,493	0.00%	0
30	335.4	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT									
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	807	0.00%	0	807	0.00%	0	807	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	451	0.00%	0	3,476	0.00%	0	9,833	0.00%	0
38	341.5	Transportation Equipment	28,432	0.00%	0	24,468	0.00%	0	24,468	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	245	0.00%	0	354	0.00%	0	354	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	2,600	0.00%	0	2,600	0.00%	0	2,600	0.00%	0
45	348.5	Other Tangible Plant	13,886	0.00%	0	13,886	0.00%	0	13,886	0.00%	0
46		TOTAL	314,115		0	320,537		0	342,827		0
		Total Land and Land Rights	1,901		0	1,901		0	1,901		0

Schedule of Water Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: A-5
Page: 2 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Per Books** balances for Water Plant in Service by primary account for each month of the **Historical Test Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	918	918	918	918	918	918	918	918	918	918	918	918	918	918
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	10,000	10,000	10,000	10,000	10,000	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,369
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448
13	310.2	Power Generation Equipment	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276
14	311.2	Pumping Equipment	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
18	304.3	Structures & Improvements	574,216	574,216	574,216	574,216	587,099	587,098	587,098	160,017	160,017	160,017	160,017	160,017	160,017	386,020
19	311.3	Pumping Equipment	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421
20	320.3	Water Treatment Equipment	793	793	793	552	552	552	552	552	552	552	552	552	552	608
21	339.3	Other Plant & Misc. Equipment	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219
27	331.4	Transm. & Distribution Mains	46,260	46,260	46,260	46,260	56,163	56,163	56,163	56,163	56,163	56,163	56,163	56,163	56,163	53,116
28	333.4	Services	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047
29	334.4	Meters & Meter Installations	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	807	807	807	807	807	807	807	807	807	807	807	807	807	807
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	37,351	37,351	37,351	37,351	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	28,432
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	354	354	354	354	354	354	354	354	354	245
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
45	348.5	Other Tangible Plant	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886
46		TOTAL	779,631	779,631	779,631	779,390	789,647	790,246	790,246	363,165	363,165	363,165	363,165	363,165	363,165	589,801
47		Subtotal Land & Land Rights	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901

13

Schedule of Water Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: A-5
Page: 3 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Water Plant in Service by primary account for each month of the **Historical Test Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	918	918	918	918	918	918	918	918	918	918	918	918	918	918
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		*SOURCE OF SUPPLY & PUMPING PLANT*														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	10,000	10,000	10,000	10,000	10,000	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,369
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448
13	310.2	Power Generation Equipment	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276
14	311.2	Pumping Equipment	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
18	304.3	Structures & Improvements	160,017	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	109,883
19	311.3	Pumping Equipment	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421
20	320.3	Water Treatment Equipment	793	793	793	552	552	552	552	552	552	552	552	552	552	608
21	339.3	Other Plant & Misc. Equipment	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214
22		*TRANSMISSION & DISTRIBUTION PLANT*														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219
27	331.4	Transm. & Distribution Mains	46,260	46,260	46,260	46,260	56,163	56,163	56,163	56,163	56,163	56,163	56,163	56,163	56,163	53,116
28	333.4	Services	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047
29	334.4	Meters & Meter Installations	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684	10,684
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	807	807	807	807	807	807	807	807	807	807	807	807	807	807
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	220	1,450	1,833	2,357	451
38	341.5	Transportation Equipment	37,351	37,351	37,351	37,351	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	28,432
39	*342.5*	*Stores Equipment*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	354	354	354	354	354	354	354	354	354	245
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
45	348.5	Other Tangible Plant	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886
46		TOTAL	365,432	311,120	311,120	310,879	308,253	308,853	308,853	308,853	308,853	309,073	310,303	310,686	311,210	314,115
47		Subtotal Land & Land Rights	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901

14

Schedule of Water Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/06
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: A-5
Page: 4 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Water Plant in Service by primary account for each month of the **Intermediate Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	918	918	918	918	918	918	918	918	918	918	918	918	918	918
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448
13	310.2	Power Generation Equipment	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276
14	311.2	Pumping Equipment	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
18	304.3	Structures & Improvements	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	105,705	108,028	105,883
19	311.3	Pumping Equipment	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421
20	320.3	Water Treatment Equipment	552	552	552	552	552	552	552	552	552	552	552	552	552	552
21	339.3	Other Plant & Misc. Equipment	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219
27	331.4	Transm. & Distribution Mains	56,163	56,163	56,163	56,163	56,163	56,163	59,133	59,133	59,133	62,103	62,103	62,103	65,073	58,904
28	333.4	Services	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047
29	334.4	Meters & Meter Installations	10,684	15,156	15,189	15,189	15,189	15,189	16,415	16,415	16,415	17,641	17,641	17,641	18,867	15,972
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	807	807	807	807	807	807	807	807	807	807	807	807	807	807
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	2,357	2,357	2,357	2,562	2,562	3,398	3,549	3,549	3,549	3,549	3,549	3,549	8,299	3,476
38	341.5	Transportation Equipment	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	354	354	354	354	354	354	354	354	354	354	354	354	354	354
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
45	348.5	Other Tangible Plant	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886
46		TOTAL	311,210	315,682	315,715	315,920	315,920	316,756	321,103	321,103	321,103	325,299	325,299	325,299	336,568	320,537
47		Subtotal Land & Land Rights	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901

15

Schedule of Water Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/07
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: A-5
Page: 5 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Water Plant in Service by primary account for each month of the **Projected Rate Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	918	918	918	918	918	918	918	918	918	918	918	918	918	918
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448
13	310.2	Power Generation Equipment	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276	18,276
14	311.2	Pumping Equipment	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
18	304.3	Structures & Improvements	108,028	108,028	108,028	108,222	108,222	108,222	108,416	108,416	108,416	108,610	108,610	108,610	108,804	108,356
19	311.3	Pumping Equipment	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421
20	320.3	Water Treatment Equipment	552	552	552	552	552	552	552	552	552	552	552	552	552	552
21	339.3	Other Plant & Misc. Equipment	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214	14,214
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219
27	331.4	Transm. & Distribution Mains	65,073	65,073	65,073	67,301	67,301	67,301	69,529	69,529	69,529	71,757	71,757	71,757	73,985	68,843
28	333.4	Services	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047	6,047
29	334.4	Meters & Meter Installations	18,867	18,867	18,867	19,237	19,237	19,237	19,607	19,607	19,607	19,977	19,977	19,977	20,347	19,493
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	807	807	807	807	807	807	807	807	807	807	807	807	807	807
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	8,299	8,464	8,682	9,096	9,429	9,692	9,955	10,157	10,337	10,662	10,835	11,002	11,213	9,833
38	341.5	Transportation Equipment	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	354	354	354	354	354	354	354	354	354	354	354	354	354	354
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
45	348.5	Other Tangible Plant	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886	13,886
46		TOTAL	336,568	336,733	336,951	340,157	340,490	340,753	343,808	344,010	344,190	347,307	347,480	347,647	350,650	342,827
47		Subtotal Land & Land Rights	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901

16

Schedule of Sewer Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-6
Page: 1 of 5
Preparer: Robert M. Griffin

Explanation: Provide the Average Sewer Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			Historical Base Year 2005			**Intermediate Year 2006**			**Projected Rate Year 2007**		
Line	Acct		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful	
No.	No.	Account Name	Balance	%	Adjusted	Balance	%	Amount	Balance	%	Amount
1	INTANGIBLE PLANT										
2	351.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5	COLLECTION PLANT										
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	3,933	0.00%	0	3,933	0.00%	0	3,933	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	40,000	0.00%	0	42,690	0.00%	0	49,113	0.00%	0
10	361.2	Collection Sewers - Gravity	21,908	0.00%	0	28,582	0.00%	0	33,197	0.00%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	5,000	0.00%	0	5,000	0.00%	0	5,000	0.00%	0
13	364.2	Flow Measuring Devices	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16	SYSTEM PUMPING PLANT										
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	626	0.00%	0	626	0.00%	0	626	0.00%	0
21	371.3	Pumping Equipment	28,738	0.00%	0	28,738	0.00%	0	31,825	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	TREATMENT AND DISPOSAL PLANT										
24	353.4	Land & Land Rights	13,314	0.00%	0	13,314	0.00%	0	13,314	0.00%	0
25	354.4	Structures & Improvements	235,948	0.00%	0	256,623	0.00%	0	304,125	0.00%	0
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	12,634	0.00%	0	12,535	0.00%	0	12,535	0.00%	0
28	381.4	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	0	0.00%	0	0	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	3,192	0.00%	0	3,192	0.00%	0	3,192	0.00%	0
31	RECLAIMED WATER TREATMENT PLANT										
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	251	0.00%	0	251	0.00%	0	251	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40	RECLAIMED WATER DISTRIBUTION PLANT										
41	352.6	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	1,048	0.00%	0	1,514	0.00%	0	1,514	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
50	GENERAL PLANT										
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	433	0.00%	0	3,341	0.00%	0	9,453	0.00%	0
55	391.7	Transportation Equipment	5,771	0.00%	0	5,771	0.00%	0	5,771	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	40,835	0.00%	0	40,835	0.00%	0	40,835	0.00%	0
62	398.7	Other Tangible Plant	8,089	0.00%	0	8,089	0.00%	0	8,089	0.00%	0
63	TOTAL		421,721		0	455,034		0	522,773		0
64	Total Land and Land Rights		13,314		0	13,314		0	13,314		0

Schedule of Sewer Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: A-6
Page: 2 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Per Books** balances for Sewer Plant in Service by primary account for each month of the **Test Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
10	361.2	Collection Sewers - Gravity	7,759	7,759	7,759	7,759	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	21,908
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	626	626	626	626	626	626	626	626	626	626	626	626	626	626
21	371.3	Pumping Equipment	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314
25	354.4	Structures & Improvements	449,185	449,185	449,185	449,613	449,185	449,185	449,185	235,948	235,948	235,948	235,948	235,948	235,948	350,801
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	12,963	12,963	12,963	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,634
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	251	251	251	251	251	251	251	251	251	251	251	251	251	251
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,048
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835
62	398.7	Other Tangible Plant	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089
63		TOTAL	619,656	619,656	619,656	619,656	641,180	641,180	641,180	427,943	427,943	427,943	427,943	427,943	427,943	536,140
64		Subtotal Land & Land Rights	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314

18

Schedule of Sewer Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: A-6
Page: 3 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Sewer Plant in Service by primary account for each month of the **Test Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1	INTANGIBLE PLANT															
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	COLLECTION PLANT															
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
10	361.2	Collection Sewers - Gravity	7,759	7,759	7,759	7,759	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	21,908
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	SYSTEM PUMPING PLANT															
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	626	626	626	626	626	626	626	626	626	626	626	626	626	626
21	371.3	Pumping Equipment	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	TREATMENT AND DISPOSAL PLANT															
24	353.4	Land & Land Rights	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314
25	354.4	Structures & Improvements	235,948	235,948	235,948	235,948	235,948	235,948	235,948	235,948	235,948	235,948	235,948	235,948	235,948	235,948
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	12,963	12,963	12,963	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,634
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192
31	RECLAIMED WATER TREATMENT PLANT															
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	251	251	251	251	251	251	251	251	251	251	251	251	251	251
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT															
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,048
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	GENERAL PLANT															
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	212	1,394	1,762	2,266	433
55	391.7	Transportation Equipment	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835
62	398.7	Other Tangible Plant	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089
63	TOTAL		406,419	406,419	406,419	405,991	427,943	427,943	427,943	427,943	427,943	428,155	429,337	429,705	430,209	421,721
64		Subtotal Land & Land Rights	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314

19

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Schedule of Sewer Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/06
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: A-6
Page: 4 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Sewer Plant in Service by primary account for each month of the **Intermediate Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	40,000	40,000	40,000	40,000	40,000	40,000	42,914	42,914	42,914	45,828	45,828	45,828	48,742	42,690
10	361.2	Collection Sewers - Gravity	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	28,197	33,197	28,582
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	626	626	626	626	626	626	626	626	626	626	626	626	626	626
21	371.3	Pumping Equipment	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314
25	354.4	Structures & Improvements	235,948	235,948	235,948	235,948	235,948	235,948	258,346	258,346	258,346	280,744	280,744	280,744	303,142	256,623
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	251	251	251	251	251	251	251	251	251	251	251	251	251	251
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	2,266	2,266	2,266	2,463	2,463	3,267	3,411	3,411	3,411	3,411	3,411	3,411	7,978	3,341
55	391.7	Transportation Equipment	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835
62	398.7	Other Tangible Plant	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089
63		TOTAL	430,209	430,209	430,209	430,406	430,406	431,210	456,666	456,666	456,666	481,978	481,978	481,978	516,857	455,034
64		Subtotal Land & Land Rights	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314

20

Schedule of Sewer Plant in Service By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/07
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: A-6
Page: 5 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Sewer Plant in Service by primary account for each month of the **Projected Rate Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	48,742	48,742	48,742	48,961	48,961	48,961	49,180	49,180	49,180	49,399	49,399	49,399	49,618	49,113
10	361.2	Collection Sewers - Gravity	33,197	33,197	33,197	33,197	33,197	33,197	33,197	33,197	33,197	33,197	33,197	33,197	33,197	33,197
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	626	626	626	626	626	626	626	626	626	626	626	626	626	626
21	371.3	Pumping Equipment	28,738	28,738	28,738	28,738	28,738	28,738	28,738	28,738	36,765	36,765	36,765	36,765	36,765	31,825
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314
25	354.4	Structures & Improvements	303,142	303,142	303,142	303,723	303,723	303,723	304,304	304,304	304,304	304,885	304,885	304,885	305,466	304,125
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535	12,535
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	251	251	251	251	251	251	251	251	251	251	251	251	251	251
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	7,978	8,137	8,346	8,745	9,065	9,318	9,570	9,764	9,938	10,250	10,417	10,576	10,779	9,453
55	391.7	Transportation Equipment	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835	40,835
62	398.7	Other Tangible Plant	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089	8,089
63		TOTAL	516,857	517,016	517,225	518,424	518,744	518,997	520,049	520,243	528,444	529,556	529,723	529,882	530,885	522,773
64		Subtotal Land & Land Rights	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314	13,314

21

Non-Used and Useful Plant - Summary

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Schedule: A-7
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide a summary of the items included in non-used and useful plant for the year. Provide additional support schedules, if necessary.

	(1)	(2)	(3)	(4)	(5)	(6)	(9)
		Base Year 2005	**Intermediate Year 2006**		**Projected Rate Year 2007**		
Line No.	Description	Adjusted Balance	Adjustments	Adjusted Balance	Adjustments	Adjusted Balance	Supporting Schedules
	Water						
1	Plant in Service	0	0	0	0	0	A-5
2	Land	0	0	0	0	0	A-5
3	Less: Accumulated Depreciation	0	0	0	0	0	A-9
4	Less: CIAC	0	0	0	0	0	A-12
5	Accumulated Amort. of CIAC	0	0	0	0	0	A-14
6	Less: Advances for Construction	0	0	0	0	0	A-16
7	Other (Explain)		0		0		
8	TOTAL	0	0	0	0	0	
	Sewer						
9	Plant in Service	0	0	0	0	0	A-6
10	Land	0	0	0	0	0	A-6
11	Less: Accumulated Depreciation	0	0	0	0	0	A-10
12	Less: CIAC	0	0	0	0	0	A-12
13	Accumulated Amort. Of CIAC	0	0	0	0	0	A-14
14	Less: Advances for Construction	0	0	0	0	0	A-16
15	Other (Explain)		0		0		
16	TOTAL	0	0	0	0	0	

Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-8
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance per books of Water Accumulated Depreciation, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Retirements		
4	Adjustments		
5	12/31/93 Balance		0
	1994		
6	Additions		
7	Retirements		
8	Adjustments		
9	12/31/94 Balance		0
	1995		
10	Additions		
11	Retirements		
12	Adjustments		
13	12/31/95 Balance		0
	1996		
14	Additions		
15	Retirements		
16	Adjustments		
17	12/31/96 Balance		0
	1997		
18	Additions		
19	Retirements		
20	Adjustments		
21	12/31/97 Balance	63,724	115,513
	1998		
22	Additions	7,256	10,577
23	Retirements	0	0
24	Adjustments	0	0
25	12/31/98 Balance	70,980	126,090
	1999		
26	Additions	7,372	11,231
27	Retirements	0	0
28	Adjustments	0	0
29	12/31/99 Balance	78,352	137,321

Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-8
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-8 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2000		
30	Additions	7,496	11,397
31	Retirements	0	0
32	Adjustments	0	0
33	12/31/00 Balance	85,848	148,718
	2001		
34	Additions	9,591	11,597
35	Retirements	0	0
36	Adjustments	0	0
37	12/31/01 Balance	95,439	160,315
	2002		
38	Additions	13,961	17,885
39	Retirements	0	(1)
40	Adjustments	0	0
41	12/31/02 Balance	109,400	178,199
	2003		
42	Additions	14,596	16,933
43	Retirements	(969)	(1,854)
44	Adjustments	0	0
45	12/31/03 Balance	123,027	193,278
	2004		
46	Additions	17,374	17,036
47	Retirements	0	1
48	Adjustments	2	0
49	12/31/04 Balance	140,403	210,315
	2005		
50	Additions	16,104	18,613
51	Retirements	(241)	(428)
52	Adjustments	(22,594)	(9,457)
53	12/31/05 Balance	133,672	219,043
	2006		
54	Additions	12,800	18,577
55	Retirements	(2,912)	(13,563)
56	Adjustments	595	572
57	12/31/06 Balance	144,155	224,629
	2007		
58	Additions	12,206	18,120
59	Retirements	(2,456)	(2,773)
60	Adjustments	1,660	1,596
61	12/31/07 Balance	155,565	241,572

Supporting Schedules: A-9, A-10 (pp 2-5)

Schedule of Water Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-9
Page: 1 of 5
Preparer: Robert M. Griffin

Explanation: Provide the Average Water Accumulated Depreciation by Primary Account and the calculation of the Average Non-Used and Useful amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			Historical Base Year 2005			Intermediate Year 2006			Projected Rate Year 2007		
Line	Acct		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful	
No.	No.	Account Name	Balance	%	Adjusted	Balance	%	Amount	Balance	%	Amount
1		INTANGIBLE PLANT									
2	301.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	52	0.00%	0	89	0.00%	0	126	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT									
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	4,670	0.00%	0	5,022	0.00%	0	5,375	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	42	0.00%	0	83	0.00%	0	125	0.00%	0
13	310.2	Power Generation Equipment	1,423	0.00%	0	2,336	0.00%	0	3,250	0.00%	0
14	311.2	Pumping Equipment	2,563	0.00%	0	3,193	0.00%	0	3,822	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT									
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	60,961	0.00%	0	63,398	0.00%	0	67,287	0.00%	0
19	311.3	Pumping Equipment	182	0.00%	0	303	0.00%	0	424	0.00%	0
20	320.3	Water Treatment Equipment	96	0.00%	0	152	0.00%	0	207	0.00%	0
21	339.3	Other Plant & Misc. Equipment	2,527	0.00%	0	3,238	0.00%	0	3,948	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT									
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	2,164	0.00%	0	2,885	0.00%	0	3,606	0.00%	0
27	331.4	Transm. & Distribution Mains	14,759	0.00%	0	15,911	0.00%	0	16,385	0.00%	0
28	333.4	Services	2,340	0.00%	0	2,513	0.00%	0	2,686	0.00%	0
29	334.4	Meters & Meter Installations	4,530	0.00%	0	4,956	0.00%	0	4,747	0.00%	0
30	335.4	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT									
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	14	0.00%	0	43	0.00%	0	72	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	12	0.00%	0	332	0.00%	0	1,468	0.00%	0
38	341.5	Transportation Equipment	23,680	0.00%	0	24,703	0.00%	0	24,703	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	6	0.00%	0	28	0.00%	0	50	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	2,126	0.00%	0	2,300	0.00%	0	2,473	0.00%	0
45	348.5	Other Tangible Plant	6,453	0.00%	0	7,842	0.00%	0	9,230	0.00%	0
46		TOTAL	128,600		0	139,324		0	149,983		0
		Total Land and Land Rights	0		0	0		0	0		0

Schedule of Water Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: A-9
Page: 2 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Per Books** balances for Water Accumulated Depreciation by primary account for each month of the **Test Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		*INTANGIBLE PLANT*														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	34	36	38	40	42	43	45	47	49	51	53	55	57	45
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	4,499	4,527	4,555	4,582	4,610	4,639	4,669	4,698	4,728	4,757	4,786	4,816	4,845	4,670
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	21	21	21	24	28	31	35	38	42	45	49	52	56	36
13	310.2	Power Generation Equipment	966	1,042	1,118	1,194	1,270	1,346	1,423	1,499	1,575	1,651	1,727	1,803	1,879	1,423
14	311.2	Pumping Equipment	2,249	2,301	2,353	2,406	2,458	2,511	2,563	2,616	2,668	2,721	2,773	2,826	2,878	2,563
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	78,682	79,158	79,634	80,110	80,586	81,062	81,538	82,014	82,490	82,966	83,442	83,918	84,394	81,538
19	311.3	Pumping Equipment	121	131	141	151	161	172	182	192	202	212	222	232	242	182
20	320.3	Water Treatment Equipment	65	71	78	(158)	(154)	(149)	(145)	(140)	(135)	(131)	(126)	(122)	(117)	(89)
21	339.3	Other Plant & Misc. Equipment	2,172	2,231	2,290	2,349	2,409	2,468	2,527	2,586	2,645	2,705	2,764	2,823	2,882	2,527
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	1,803	1,863	1,924	1,984	2,044	2,104	2,164	2,224	2,284	2,344	2,404	2,465	2,525	2,164
27	331.4	Transm. & Distribution Mains	14,076	14,177	14,278	14,380	14,503	14,626	14,749	14,872	14,995	15,118	15,241	15,365	15,488	14,759
28	333.4	Services	2,254	2,268	2,283	2,297	2,312	2,326	2,340	2,355	2,369	2,384	2,398	2,412	2,427	2,340
29	334.4	Meters & Meter Installations	4,216	4,268	4,320	4,373	4,425	4,477	4,530	4,582	4,634	4,687	4,739	4,791	4,844	4,530
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	*Land & Land Rights*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	2	4	6	8	11	13	15	17	19	21	9
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	21,447	21,966	22,485	23,004	23,344	23,684	24,024	24,364	24,468	24,468	24,468	24,468	24,468	23,589
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	2	4	6	7	9	11	13	15	17	6
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	2,039	2,054	2,068	2,083	2,097	2,112	2,126	2,141	2,155	2,169	2,184	2,198	2,213	2,126
45	348.5	Other Tangible Plant	5,759	5,874	5,990	6,106	6,222	6,337	6,453	6,569	6,684	6,800	6,916	7,032	7,147	6,453
46		TOTAL	140,401	141,989	143,576	144,926	146,362	147,799	149,237	150,674	151,876	152,974	154,071	155,168	156,266	148,871
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: A-9
Page: 3 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Water Accumulated Depreciation by primary account for each month of the **Test Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	34	37	40	43	46	49	52	55	58	61	65	68	71	52
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	4,499	4,527	4,555	4,582	4,610	4,639	4,669	4,698	4,728	4,757	4,786	4,816	4,845	4,670
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	21	24	28	31	35	38	42	45	49	52	56	59	62	42
13	310.2	Power Generation Equipment	966	1,042	1,118	1,194	1,270	1,346	1,423	1,499	1,575	1,651	1,727	1,803	1,879	1,423
14	311.2	Pumping Equipment	2,249	2,301	2,353	2,406	2,458	2,511	2,563	2,616	2,668	2,721	2,773	2,826	2,878	2,563
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	78,682	57,755	58,070	58,384	58,698	59,013	59,327	59,642	59,956	60,271	60,585	60,900	61,214	60,961
19	311.3	Pumping Equipment	121	131	141	151	161	172	182	192	202	212	222	232	242	182
20	320.3	Water Treatment Equipment	65	71	78	83	87	92	96	101	106	110	115	119	124	96
21	339.3	Other Plant & Misc. Equipment	2,172	2,231	2,290	2,349	2,409	2,468	2,527	2,586	2,645	2,705	2,764	2,823	2,882	2,527
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	1,803	1,863	1,924	1,984	2,044	2,104	2,164	2,224	2,284	2,344	2,404	2,464	2,525	2,164
27	331.4	Transm. & Distribution Mains	14,076	14,177	14,278	14,380	14,503	14,626	14,749	14,872	14,995	15,118	15,241	15,365	15,488	14,759
28	333.4	Services	2,254	2,268	2,283	2,297	2,312	2,326	2,340	2,355	2,369	2,384	2,398	2,412	2,427	2,340
29	334.4	Meters & Meter Installations	4,216	4,268	4,320	4,373	4,425	4,477	4,530	4,582	4,634	4,687	4,739	4,791	4,844	4,530
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	2	5	7	10	12	14	17	19	22	24	26	29	14
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	3	23	49	81	12
38	341.5	Transportation Equipment	21,447	21,966	22,485	23,004	23,344	23,684	24,024	24,364	24,703	24,703	24,703	24,703	24,703	23,680
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	2	4	6	7	9	11	13	15	17	6
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	2,039	2,054	2,068	2,083	2,097	2,112	2,126	2,141	2,155	2,169	2,184	2,198	2,213	2,126
45	348.5	Other Tangible Plant	5,759	5,874	5,990	6,106	6,222	6,337	6,453	6,569	6,684	6,800	6,916	7,032	7,147	6,453
46		TOTAL	140,401	120,593	122,026	123,457	124,732	126,010	127,287	128,564	129,841	130,782	131,739	132,702	133,672	128,600
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

27

Schedule of Water Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/06
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: A-9
Page: 4 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Water Accumulated Depreciation by primary account for each month of the **Intermediate Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	71	74	77	80	83	86	89	92	95	98	101	104	107	89
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	4,845	4,875	4,904	4,934	4,963	4,992	5,022	5,051	5,081	5,110	5,139	5,169	5,198	5,022
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	62	66	69	73	76	80	83	87	90	93	97	100	104	83
13	310.2	Power Generation Equipment	1,879	1,956	2,032	2,108	2,184	2,260	2,336	2,412	2,489	2,565	2,641	2,717	2,793	2,336
14	311.2	Pumping Equipment	2,878	2,930	2,983	3,035	3,088	3,140	3,193	3,245	3,298	3,350	3,403	3,455	3,508	3,193
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	61,214	61,529	61,843	62,158	62,472	62,787	63,263	63,739	64,215	64,691	65,167	65,643	65,449	63,398
19	311.3	Pumping Equipment	242	252	262	272	282	293	303	313	323	333	343	353	363	303
20	320.3	Water Treatment Equipment	124	129	133	138	142	147	152	156	161	165	170	175	179	152
21	339.3	Other Plant & Misc. Equipment	2,882	2,942	3,001	3,060	3,119	3,178	3,238	3,297	3,356	3,415	3,475	3,534	3,593	3,238
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	2,525	2,585	2,645	2,705	2,765	2,825	2,885	2,945	3,005	3,066	3,126	3,186	3,246	2,885
27	331.4	Transm. & Distribution Mains	15,488	15,611	15,734	15,857	15,980	16,103	15,870	15,999	16,129	15,902	16,038	16,174	15,954	15,911
28	333.4	Services	2,427	2,441	2,456	2,470	2,485	2,499	2,513	2,528	2,542	2,557	2,571	2,585	2,600	2,513
29	334.4	Meters & Meter Installations	4,844	4,918	4,993	5,067	5,141	5,216	4,914	4,995	5,075	4,780	4,866	4,952	4,663	4,956
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	29	31	34	36	38	41	43	46	48	50	53	55	58	43
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	81	114	147	182	218	265	315	364	413	462	512	561	676	332
38	341.5	Transportation Equipment	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	17	18	20	22	24	26	28	30	31	33	35	37	39	28
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	2,213	2,227	2,242	2,256	2,271	2,285	2,300	2,314	2,328	2,343	2,357	2,372	2,386	2,300
45	348.5	Other Tangible Plant	7,147	7,263	7,379	7,494	7,610	7,726	7,842	7,957	8,073	8,189	8,305	8,420	8,536	7,842
46		TOTAL	133,672	134,664	135,656	136,651	137,646	138,652	139,090	140,273	141,456	141,906	143,101	144,296	144,155	139,324
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/07
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: A-9
Page: 5 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Water Accumulated Depreciation by primary account for each month of the **Projected Rate Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	107	110	113	117	120	123	126	129	132	135	138	141	144	126
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	5,198	5,228	5,257	5,287	5,316	5,345	5,375	5,404	5,434	5,463	5,492	5,522	5,551	5,375
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	104	107	111	114	118	121	125	128	131	135	138	142	145	125
13	310.2	Power Generation Equipment	2,793	2,869	2,946	3,022	3,098	3,174	3,250	3,326	3,402	3,479	3,555	3,631	3,707	3,250
14	311.2	Pumping Equipment	3,508	3,560	3,612	3,665	3,717	3,770	3,822	3,875	3,927	3,980	4,032	4,085	4,137	3,822
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	65,449	65,770	66,092	66,358	66,680	67,002	67,268	67,591	67,913	68,180	68,503	68,826	69,094	67,287
19	311.3	Pumping Equipment	363	373	383	393	404	414	424	434	444	454	464	474	484	424
20	320.3	Water Treatment Equipment	179	184	188	193	198	202	207	211	216	221	225	230	234	207
21	339.3	Other Plant & Misc. Equipment	3,593	3,652	3,711	3,771	3,830	3,889	3,948	4,008	4,067	4,126	4,185	4,244	4,304	3,948
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	3,246	3,306	3,366	3,426	3,486	3,546	3,606	3,667	3,727	3,787	3,847	3,907	3,967	3,606
27	331.4	Transm. & Distribution Mains	15,954	16,096	16,239	16,115	16,262	16,410	16,290	16,442	16,595	16,480	16,637	16,795	16,685	16,385
28	333.4	Services	2,600	2,614	2,629	2,643	2,657	2,672	2,686	2,701	2,715	2,730	2,744	2,758	2,773	2,686
29	334.4	Meters & Meter Installations	4,663	4,755	4,848	4,656	4,750	4,845	4,655	4,751	4,847	4,659	4,757	4,854	4,668	4,747
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	58	60	62	65	67	70	72	74	77	79	82	84	86	72
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	676	794	914	1,041	1,172	1,306	1,445	1,586	1,729	1,877	2,028	2,181	2,336	1,468
38	341.5	Transportation Equipment	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703	24,703
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	39	41	42	44	46	48	50	52	53	55	57	59	61	50
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	2,386	2,401	2,415	2,430	2,444	2,458	2,473	2,487	2,502	2,516	2,531	2,545	2,560	2,473
45	348.5	Other Tangible Plant	8,536	8,652	8,767	8,883	8,999	9,115	9,230	9,346	9,462	9,577	9,693	9,809	9,925	9,230
46		TOTAL	144,155	145,276	146,401	146,924	148,066	149,212	149,755	150,914	152,076	152,636	153,812	154,990	155,565	149,983
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

29

Schedule of Sewer Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-10
Page: 1 of 5
Preparer: Robert M. Griffin

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			Historical Base Year 2005			Intermediate Year 2006			Projected Rate Year 2007		
Line	Acct		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful	
No.	No.	Account Name	Balance	%	Adjusted	Balance	%	Amount	Balance	%	Amount
1		INTANGIBLE PLANT									
2	351.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT									
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	149	0.00%	0	295	0.00%	0	440	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	16,780	0.00%	0	17,900	0.00%	0	18,705	0.00%	0
10	361.2	Collection Sewers - Gravity	729	0.00%	0	1,415	0.00%	0	2,193	0.00%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	2,251	0.00%	0	2,394	0.00%	0	2,537	0.00%	0
13	364.2	Flow Measuring Devices	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT									
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	38	0.00%	0	63	0.00%	0	88	0.00%	0
21	371.3	Pumping Equipment	8,979	0.00%	0	10,896	0.00%	0	12,106	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT									
24	353.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	133,364	0.00%	0	137,729	0.00%	0	139,531	0.00%	0
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	2,239	0.00%	0	3,075	0.00%	0	3,912	0.00%	0
28	381.4	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	0	0.00%	0	0	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	3,208	0.00%	0	3,209	0.00%	0	3,209	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT									
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	8	0.00%	0	25	0.00%	0	42	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT									
41	352.6	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	29	0.00%	0	126	0.00%	0	227	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT									
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	12	0.00%	0	319	0.00%	0	1,411	0.00%	0
55	391.7	Transportation Equipment	5,771	0.00%	0	5,771	0.00%	0	5,771	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	36,326	0.00%	0	40,148	0.00%	0	41,090	0.00%	0
62	398.7	Other Tangible Plant	404	0.00%	0	1,213	0.00%	0	2,022	0.00%	0
63		TOTAL	210,287		0	224,579		0	233,284		0
64		Total Land and Land Rights	0		0	0		0	0		0

Schedule of Sewer Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: A-10
Page: 2 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Per Books** balances for Sewer Accumulated Depreciation by primary account for each month of the **Test Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	76	87	98	109	120	131	142	153	164	175	186	197	207	142
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	16,040	16,163	16,287	16,410	16,533	16,657	16,780	16,903	17,027	17,150	17,273	17,397	17,520	16,780
10	361.2	Collection Sewers - Gravity	485	501	517	534	592	651	710	769	827	886	945	1,003	1,062	729
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	2,179	2,191	2,203	2,215	2,227	2,239	2,251	2,262	2,274	2,286	2,298	2,310	2,322	2,251
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	25	27	29	31	33	36	38	40	42	44	46	48	50	38
21	371.3	Pumping Equipment	8,021	8,181	8,341	8,500	8,660	8,820	8,979	9,139	9,299	9,459	9,618	9,778	9,938	8,979
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	138,424	139,152	139,879	140,607	141,334	142,062	142,789	143,517	144,244	144,972	145,699	146,427	147,154	142,789
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	1,817	1,889	1,961	1,602	1,672	1,742	1,811	1,881	1,951	2,020	2,090	2,160	2,229	1,910
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192	3,192
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	1	2	3	5	6	7	8	9	10	12	5
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	34,284	34,625	34,965	35,305	35,646	35,986	36,326	36,667	37,007	37,347	37,687	38,028	38,368	36,326
62	398.7	Other Tangible Plant	0	0	0	67	135	202	270	337	404	472	539	607	674	285
63		TOTAL	210,314	211,779	213,243	214,345	215,918	217,490	219,063	220,636	222,209	223,781	225,354	226,927	228,500	219,197
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

31

Schedule of Sewer Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: A-10
Page: 3 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	76	89	101	113	125	137	149	161	173	186	198	210	222	149
8	355.2	*Power Generation Equipment*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	16,040	16,163	16,287	16,410	16,533	16,657	16,780	16,903	17,027	17,150	17,273	17,397	17,520	16,780
10	361.2	Collection Sewers - Gravity	485	501	517	534	592	651	710	769	827	886	945	1,003	1,062	729
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	2,179	2,191	2,203	2,215	2,227	2,239	2,251	2,262	2,274	2,286	2,298	2,310	2,322	2,251
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	25	27	29	31	33	36	38	40	42	44	46	48	50	38
21	371.3	Pumping Equipment	8,021	8,181	8,341	8,500	8,660	8,820	8,979	9,139	9,299	9,459	9,618	9,778	9,938	8,979
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	138,424	128,941	129,668	130,396	131,123	131,851	132,578	133,306	134,033	134,761	135,488	136,216	136,943	133,364
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	1,817	1,889	1,961	2,030	2,100	2,170	2,239	2,309	2,379	2,448	2,518	2,588	2,657	2,239
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	3,192	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,208
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	*Power Generation Equipment*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	1	3	4	6	7	8	10	11	13	14	15	17	8
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	8	17	25	34	42	50	59	67	76	29
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	3	22	47	78	12
55	391.7	Transportation Equipment	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	34,284	34,625	34,965	35,305	35,646	35,986	36,326	36,667	37,007	37,347	37,687	38,028	38,368	36,326
62	398.7	Other Tangible Plant	0	67	135	202	270	337	404	472	539	607	674	741	809	404
63		TOTAL	210,314	201,655	203,189	204,721	206,304	207,886	209,469	211,051	212,634	214,220	215,822	217,429	219,043	210,287
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

32

Schedule of Sewer Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/06
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: A-10
Page: 4 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Sewer Accumulated Depreciation by primary account for each month of the **Intermediate Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 01/00/00	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	222	234	246	258	270	283	295	307	319	331	343	355	367	295
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	17,520	17,643	17,767	17,890	18,013	18,137	17,850	17,982	18,115	17,837	17,978	18,119	17,851	17,900
10	361.2	Collection Sewers - Gravity	1,062	1,121	1,180	1,238	1,297	1,356	1,415	1,473	1,532	1,591	1,650	1,708	1,778	1,415
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	2,322	2,334	2,346	2,358	2,370	2,382	2,394	2,405	2,417	2,429	2,441	2,453	2,465	2,394
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	50	52	54	56	58	61	63	65	67	69	71	73	75	63
21	371.3	Pumping Equipment	9,938	10,098	10,257	10,417	10,577	10,737	10,896	11,056	11,216	11,375	11,535	11,695	11,855	10,896
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	136,943	137,671	138,398	139,126	139,853	140,581	137,275	138,072	138,868	135,632	136,498	137,363	134,196	137,729
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	2,657	2,727	2,797	2,866	2,936	3,006	3,075	3,145	3,215	3,284	3,354	3,424	3,493	3,075
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	17	18	20	21	22	24	25	27	28	29	31	32	33	25
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	76	84	93	101	109	118	126	135	143	151	160	168	177	126
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	78	110	141	175	210	255	302	350	397	445	492	539	650	319
55	391.7	Transportation Equipment	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	38,368	38,708	39,049	39,389	39,729	40,069	40,410	40,750	41,090	41,090	41,090	41,090	41,090	40,148
62	398.7	Other Tangible Plant	809	876	944	1,011	1,079	1,146	1,213	1,281	1,348	1,416	1,483	1,550	1,618	1,213
63		TOTAL	219,043	220,657	222,271	223,888	225,505	227,133	224,320	226,028	227,736	224,661	226,107	227,552	224,629	224,579
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ending 12/31/07
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: A-10
Page: 5 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending **Adjusted** balances for Sewer Accumulated Depreciation by primary account for each month of the **Projected Rate Year** and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	367	380	392	404	416	428	440	452	464	477	489	501	513	440
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	17,851	18,001	18,151	18,271	18,422	18,573	18,694	18,846	18,997	19,118	19,271	19,423	19,545	18,705
10	361.2	Collection Sewers - Gravity	1,778	1,847	1,916	1,985	2,054	2,123	2,193	2,262	2,331	2,400	2,469	2,538	2,607	2,193
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	2,465	2,477	2,489	2,501	2,513	2,525	2,537	2,548	2,560	2,572	2,584	2,596	2,608	2,537
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	75	77	79	81	84	86	88	90	92	94	96	98	100	88
21	371.3	Pumping Equipment	11,855	12,014	12,174	12,334	12,494	12,653	12,813	12,973	11,204	11,409	11,613	11,817	12,022	12,106
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	134,196	135,131	136,065	136,833	137,769	138,706	139,475	140,413	141,352	142,123	143,063	144,003	144,776	139,531
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	3,493	3,563	3,633	3,702	3,772	3,842	3,912	3,981	4,051	4,121	4,190	4,260	4,330	3,912
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209	3,209
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	33	35	36	38	39	40	42	43	45	46	47	49	50	42
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	177	185	194	202	210	219	227	236	244	252	261	269	278	227
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	650	763	879	1,000	1,126	1,256	1,389	1,524	1,662	1,805	1,949	2,096	2,246	1,411
55	391.7	Transportation Equipment	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	41,090	41,090	41,090	41,090	41,090	41,090	41,090	41,090	41,090	41,090	41,090	41,090	41,090	41,090
62	398.7	Other Tangible Plant	1,618	1,685	1,753	1,820	1,887	1,955	2,022	2,090	2,157	2,224	2,292	2,359	2,427	2,022
63		TOTAL	224,629	226,229	227,832	229,243	230,858	232,477	233,901	235,529	235,230	236,712	238,395	240,081	241,572	233,284
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

34

Schedule of Water and Sewer Contributions in Aid of Construction Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-11
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of Water contributions in aid of construction for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Adjustments		
4	12/31/93 Balance		0
	1994		
5	Additions		
6	Adjustments		
7	12/31/94 Balance		0
	1995		
8	Additions		
9	Adjustments		
10	12/31/95 Balance		0
	1996		
11	Additions		
12	Adjustments		
13	12/31/96 Balance		0
	1997		
14	Additions		
15	Adjustments		
16	12/31/97 Balance	92,213	158,530
	1998		
17	Additions	0	0
18	Adjustments	0	0
19	12/31/98 Balance	92,213	158,530
	1999		
20	Additions	0	0
21	Adjustments	0	0
22	12/31/99 Balance	92,213	158,530

Schedule of Water and Sewer Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-11
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2000		
23	Additions	1,400	0
24	Adjustments	0	0
25	12/31/00 Balance	93,613	158,530
	2001		
26	Additions	300	0
27	Adjustments	0	0
28	12/31/01 Balance	93,913	158,530
	2002		
29	Additions	0	0
30	Adjustments	0	0
31	12/31/02 Balance	93,913	158,530
	2003		
32	Additions	100	0
33	Adjustments	0	0
34	12/31/03 Balance	94,013	158,530
	2004		
35	Additions	650	0
36	Adjustments	0	0
37	12/31/04 Balance	94,663	158,530
	2005		
38	Additions	1,375	2,600
39	Adjustments	4,525	7,585
40	12/31/05 Balance	100,563	168,715
	2006		
41	Additions	1,800	2,599
42	Adjustments	0	0
43	12/31/06 Balance	102,363	171,314
	2007		
44	Additions	0	0
45	Adjustments	0	0
46	12/31/07 Balance	102,363	171,314

Supporting Schedules: A-12 (pp 2-5)

Schedule of Water Contributions in Aid of Construction By Classification
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-12
Page: 1 of 5
Preparer: Robert M. Griffin

Explanation: Provide the average CIAC balances by classification and Non-Used & useful calculations.
If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Historical Base Year 2005			**Intermediate Year 2006**			**Projected Rate Year 2007**		
Line		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful	
No.	Description	Balance	%	Amount	Balance	%	Amount	Balance	%	Amount
	WATER									
	Cash CIAC:									
1	Water Treatment Equipment	98,840	0.00%	0	99,663	0.00%	0	99,963	0.00%	0
2	Meter Fees	131	0.00%	0	300	0.00%	0	400	0.00%	0
3	Main Extension Charge	654	0.00%	0	1,500	0.00%	0	2,000	0.00%	0
4	Service Installation Fees	0	0.00%	0	0	0.00%	0	0	0.00%	0
5	Total Cash CIAC	99,625		0	101,463		0	102,363		0
	Property CIAC:									
6	Dist Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	T&D Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
8	Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	Meters/Meter Installation	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
11	Total Property CIAC	0		0	0		0	0		0
12	Total Water CIAC	99,625		0	101,463		0	102,363		0
	SEWER									
	Cash CIAC:									
13	Treatment & Disposal Equipment	165,924	0.00%	0	167,015	0.00%	0	167,315	0.00%	0
14	Other	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	Main Extension Charge	1,308	0.00%	0	3,000	0.00%	0	3,999	0.00%	0
16	Service Installation Fees	0	0.00%	0	0	0.00%	0	0	0.00%	0
17	Total Cash CIAC	167,232		0	170,015		0	171,314		0
	Property CIAC:									
18	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	Collection Sewers- Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	Collection Sewers- Gravity	0	0.00%	0	0	0.00%	0	0	0.00%	0
21	Services to Customers	0	0.00%	0	0	0.00%	0	0	0.00%	0
22	Lift Stations	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	Reuse Transmission & Dist Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	Other Plant Misc Equip	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	Total Property CIAC	0		0	0		0	0		0
28	Total Sewer CIAC	167,232		0	170,015		0	171,314		0

Schedule of Water Contributions in Aid of Construction By Classification
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-12
Page: 2 of 5
Preparer: Robert M. Griffin

Explanation: Provide the **Per Books** monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
	WATER														
	Cash CIAC:														
1	Water Treatment Equipment	94,663	94,663	94,663	94,963	94,963	94,963	95,263	95,263	95,263	95,263	95,263	95,263	95,263	95,055
2	Meter Fees	0	0	0	100	100	100	200	200	200	200	200	200	200	131
3	Main Extension Charge	0	0	0	500	500	500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	654
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	94,663	94,663	94,663	95,563	95,563	95,563	96,463	96,463	96,463	96,463	96,463	96,463	96,463	95,840
	Property CIAC:														
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	94,663	94,663	94,663	95,563	95,563	95,563	96,463	96,463	96,463	96,463	96,463	96,463	96,463	95,840
	SEWER														
	Cash CIAC:														
13	Treatment & Disposal Equipment	158,530	158,530	158,530	158,830	158,830	158,830	159,130	159,130	159,130	159,130	159,130	159,130	159,130	158,922
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	1,000	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	1,308
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	158,530	158,530	158,530	159,830	159,830	159,830	161,130	161,130	161,130	161,130	161,130	161,130	161,130	160,230
	Property CIAC:														
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	158,530	158,530	158,530	159,830	159,830	159,830	161,130	161,130	161,130	161,130	161,130	161,130	161,130	160,230

Schedule of Water Contributions in Aid of Construction By Classification
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-12
Page: 3 of 5
Preparer: Robert M. Griffin

Explanation: Provide the **Adjusted** monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
	WATER														
	Cash CIAC:														
1	Water Treatment Equipment	94,663	98,763	98,763	99,063	99,063	99,063	99,363	99,363	99,363	99,363	99,363	99,363	99,363	98,840
2	Meter Fees	0	0	0	100	100	100	200	200	200	200	200	200	200	131
3	Main Extension Charge	0	0	0	500	500	500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	654
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	94,663	98,763	98,763	99,663	99,663	99,663	100,563	100,563	100,563	100,563	100,563	100,563	100,563	99,625
	Property CIAC:														
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	94,663	98,763	98,763	99,663	99,663	99,663	100,563	100,563	100,563	100,563	100,563	100,563	100,563	99,625
	SEWER														
	Cash CIAC:														
13	Treatment & Disposal Equipment	158,530	166,115	166,115	166,415	166,415	166,415	166,715	166,715	166,715	166,715	166,715	166,715	166,715	165,924
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	1,000	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	1,308
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	158,530	166,115	166,115	167,415	167,415	167,415	168,715	168,715	168,715	168,715	168,715	168,715	168,715	167,232
	Property CIAC:														
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	158,530	166,115	166,115	167,415	167,415	167,415	168,715	168,715	168,715	168,715	168,715	168,715	168,715	167,232

Schedule of Water Contributions in Aid of Construction By Classification
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/06

Florida Public Service Commission

Schedule: A-12
Page: 4 of 5
Preparer: Robert M. Griffin

Explanation: Provide the **Adjusted** monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
	WATER														
	Cash CIAC:														
1	Water Treatment Equipment	99,363	99,363	99,363	99,363	99,663	99,663	99,763	99,763	99,763	99,863	99,863	99,863	99,963	99,663
2	Meter Fees	200	200	200	200	300	300	333	333	333	367	367	367	400	300
3	Main Extension Charge	1,000	1,000	1,000	1,000	1,500	1,500	1,667	1,667	1,667	1,833	1,833	1,833	2,000	1,500
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	100,563	100,563	100,563	100,563	101,463	101,463	101,763	101,763	101,763	102,063	102,063	102,063	102,363	101,463
	Property CIAC:														
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	100,563	100,563	100,563	100,563	101,463	101,463	101,763	101,763	101,763	102,063	102,063	102,063	102,363	101,463
	SEWER														
	Cash CIAC:														
13	Treatment & Disposal Equipment	166,715	166,715	166,715	166,715	167,015	167,015	167,115	167,115	167,115	167,215	167,215	167,215	167,315	167,015
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	2,000	2,000	2,000	2,000	3,000	3,000	3,333	3,333	3,333	3,666	3,666	3,666	3,999	3,000
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	168,715	168,715	168,715	168,715	170,015	170,015	170,448	170,448	170,448	170,881	170,881	170,881	171,314	170,015
	Property CIAC:														
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	168,715	168,715	168,715	168,715	170,015	170,015	170,448	170,448	170,448	170,881	170,881	170,881	171,314	170,015

Schedule of Water Contributions in Aid of Construction By Classification
Test Year Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/07

Florida Public Service Commission

Schedule: A-12
Page: 5 of 5
Preparer: Robert M. Griffin

Explanation: Provide the **Adjusted** monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
	WATER														
	Cash CIAC:														
1	Water Treatment Equipment	99,963	99,963	99,963	99,963	99,963	99,963	99,963	99,963	99,963	99,963	99,963	99,963	99,963	99,963
2	Meter Fees	400	400	400	400	400	400	400	400	400	400	400	400	400	400
3	Main Extension Charge	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363
	Property CIAC:														
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363	102,363
	SEWER														
	Cash CIAC:														
13	Treatment & Disposal Equipment	167,315	167,315	167,315	167,315	167,315	167,315	167,315	167,315	167,315	167,315	167,315	167,315	167,315	167,315
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314
	Property CIAC:														
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314	171,314

Schedule of Water and Sewer Accumulated Amortization of CIAC Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-13
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Adjustments		
4	12/31/93 Balance		0
	1994		
5	Additions		
6	Adjustments		
7	12/31/94 Balance		0
	1995		
8	Additions		
9	Adjustments		
10	12/31/95 Balance		0
	1996		
11	Additions		
12	Adjustments		
13	12/31/96 Balance		0
	1997		
14	Additions		
15	Adjustments		
16	12/31/97 Balance	92,213	158,530
	1998		
17	Additions	0	0
18	Adjustments	0	0
19	12/31/98 Balance	92,213	158,530
	1999		
20	Additions	0	0
21	Adjustments	0	0
22	12/31/99 Balance	92,213	158,530

Schedule of Water and Sewer Accumulated Amortization of CIAC Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-13
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2000		
23	Additions	1,400	0
24	Adjustments	0	0
25	12/31/00 Balance	93,613	158,530
	2001		
26	Additions	300	0
27	Adjustments	0	0
28	12/31/01 Balance	93,913	158,530
	2002		
29	Additions	0	0
30	Adjustments	0	0
31	12/31/02 Balance	93,913	158,530
	2003		
32	Additions	100	0
33	Adjustments	0	0
34	12/31/03 Balance	94,013	158,530
	2004		
35	Additions	650	0
36	Adjustments	0	0
37	12/31/04 Balance	94,663	158,530
	2005		
38	Additions	1,375	2,600
39	Adjustments	(50,019)	(69,938)
40	12/31/05 Balance	46,019	91,192
	2006		
41	Additions	3,548	7,036
42	Adjustments	0	0
43	12/31/06 Balance	49,566	98,229
	2007		
44	Additions	3,581	6,248
45	Adjustments	0	0
46	12/31/07 Balance	53,148	104,476

Supporting Schedules: A-12 (pp 2-5)

Schedule of Accumulated Amortization of CIAC by Classification
Test Year Average Balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-14
Page: 1 of 5
Preparer: Robert M. Griffin

Explanation: Provide the average Accumulated Amortization of CIAC balances by classification and Non-Used & useful calculations.
If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Historical Base Year 2005			**Intermediate Year 2006**			**Projected rate Year 2007**		
Line		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful		Adjusted	Non-Used & Useful	
No.	Description	Balance	%	Adjusted	Balance	%	Amount	Balance	%	Amount
	WATER									
	Cash									
1	Water Treatment Equipment	44,642	0.00%	0	47,750	0.00%	0	51,288	0.00%	0
2	Meter Fees	3	0.00%	0	11	0.00%	0	20	0.00%	0
3	Main Extension Charge	7	0.00%	0	26	0.00%	0	44	0.00%	0
4	Service Installation Fees	0	0.00%	0	0	0.00%	0	0	0.00%	0
5	Total Cash	44,652		0	47,787		0	51,352		0
	Property									
6	Dist Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	T&D Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
8	Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	Meters/Meter Installation	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
11	Total Property	0		0	0		0	0		0
12	Total Water	44,652		0	47,787		0	51,352		0
	SEWER									
	Cash									
13	Treatment & Disposal Equipment	89,066	0.00%	0	94,634	0.00%	0	101,190	0.00%	0
14	Other	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	Main Extension Charge	13	0.00%	0	70	0.00%	0	162	0.00%	0
16	Service Installation Fees	0	0.00%	0	0	0.00%	0	0	0.00%	0
17	Total Cash	89,079		0	94,704		0	101,352		0
	Property									
18	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	Collection Sewers- Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	Collection Sewers- Gravity	0	0.00%	0	0	0.00%	0	0	0.00%	0
21	Services to Customers	0	0.00%	0	0	0.00%	0	0	0.00%	0
22	Lift Stations	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	Reuse Transmission & Dist Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	Other Plant Misc Equip	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	Total Property	0		0	0		0	0		0
28	Total Sewer	89,079		0	94,704		0	101,352		0

Schedule of Accumulated Amortization of CIAC by Classification
Test Year Average Balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-14
Page: 2 of 5
Preparer: Robert M. Griffin

Explanation: Provide the **Per Books** monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
	WATER														
	Cash														
1	Water Treatment Equipment	48,038	48,334	48,629	48,925	49,221	49,517	49,814	50,111	50,408	50,705	51,002	51,299	51,596	49,815
2	Meter Fees	0	0	0	0	1	1	2	3	4	5	6	7	8	3
3	Main Extension Charge	0	0	0	1	2	3	5	8	10	12	14	16	19	7
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	48,038	48,334	48,629	48,926	49,224	49,522	49,822	50,122	50,422	50,722	51,022	51,323	51,623	49,825
	Property														
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	48,038	48,334	48,629	48,926	49,224	49,522	49,822	50,122	50,422	50,722	51,022	51,323	51,623	49,825
	SEWER														
	Cash														
13	Treatment & Disposal Equipment	102,196	102,773	103,350	103,929	104,507	105,085	105,665	106,244	106,823	107,403	107,982	108,561	109,141	105,666
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	2	4	6	10	15	19	23	27	31	35	13
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	102,196	102,773	103,350	103,931	104,511	105,092	105,675	106,259	106,842	107,426	108,009	108,593	109,176	105,679
	Property														
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	102,196	102,773	103,350	103,931	104,511	105,092	105,675	106,259	106,842	107,426	108,009	108,593	109,176	105,679

Schedule of Accumulated Amortization of CIAC by Classification
Test Year Average Balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-14
Page: 3 of 5
Preparer: Robert M. Griffin

Explanation: Provide the **Adjusted** monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
	WATER														
	Cash														
1	Water Treatment Equipment	48,038	42,730	43,025	43,321	43,617	43,913	44,210	44,507	44,804	45,101	45,398	45,695	45,992	44,642
2	Meter Fees	0	0	0	0	1	1	2	3	4	5	6	7	8	3
3	Main Extension Charge	0	0	0	1	2	3	5	8	10	12	14	16	19	7
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	48,038	42,730	43,025	43,322	43,620	43,918	44,218	44,518	44,818	45,118	45,418	45,719	46,019	44,652
	Property														
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	48,038	42,730	43,025	43,322	43,620	43,918	44,218	44,518	44,818	45,118	45,418	45,719	46,019	44,652
	SEWER														
	Cash														
13	Treatment & Disposal Equipment	102,196	84,789	85,366	85,945	86,523	87,101	87,681	88,260	88,839	89,419	89,998	90,577	91,157	89,066
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	2	4	6	10	15	19	23	27	31	35	13
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	102,196	84,789	85,366	85,947	86,527	87,108	87,691	88,275	88,858	89,442	90,025	90,609	91,192	89,079
	Property														
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	102,196	84,789	85,366	85,947	86,527	87,108	87,691	88,275	88,858	89,442	90,025	90,609	91,192	89,079

Schedule of Accumulated Amortization of CIAC by Classification
Test Year Average Balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/06

Florida Public Service Commission

Schedule: A-14
Page: 4 of 5
Preparer: Robert M. Griffin

Explanation: Provide the **Adjusted** monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
	WATER														
	Cash														
1	Water Treatment Equipment	45,992	46,284	46,576	46,869	47,162	47,455	47,749	48,043	48,337	48,631	48,925	49,218	49,512	47,750
2	Meter Fees	8	8	8	9	9	10	11	12	13	14	15	16	17	11
3	Main Extension Charge	19	19	19	20	21	22	24	26	28	31	33	35	37	26
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	46,019	46,311	46,603	46,898	47,192	47,487	47,784	48,081	48,378	48,675	48,972	49,269	49,566	47,787
	Property														
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	46,019	46,311	46,603	46,898	47,192	47,487	47,784	48,081	48,378	48,675	48,972	49,269	49,566	47,787
	SEWER														
	Cash														
13	Treatment & Disposal Equipment	91,157	91,736	92,314	92,893	93,473	94,053	94,633	95,213	95,794	96,374	96,955	97,535	98,116	94,634
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	35	40	44	48	54	60	67	74	81	89	97	104	112	70
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	91,192	91,775	92,358	92,941	93,527	94,113	94,700	95,288	95,875	96,463	97,051	97,639	98,229	94,704
	Property														
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	91,192	91,775	92,358	92,941	93,527	94,113	94,700	95,288	95,875	96,463	97,051	97,639	98,229	94,704

Schedule of Accumulated Amortization of CIAC by Classification
Test Year Average Balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/07

Florida Public Service Commission

Schedule: A-14
Page: 5 of 5
Preparer: Robert M. Griffin

Explanation: Provide the **Adjusted** monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
	WATER														
	Cash														
1	Water Treatment Equipment	49,512	49,807	50,102	50,398	50,694	50,990	51,286	51,583	51,880	52,177	52,473	52,770	53,067	51,288
2	Meter Fees	17	17	17	17	18	18	19	20	21	22	23	24	25	20
3	Main Extension Charge	37	37	37	38	39	41	43	45	47	49	52	54	56	44
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	49,566	49,861	50,156	50,454	50,751	51,048	51,348	51,648	51,948	52,248	52,548	52,848	53,148	51,352
	Property														
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	49,566	49,861	50,156	50,454	50,751	51,048	51,348	51,648	51,948	52,248	52,548	52,848	53,148	51,352
	SEWER														
	Cash														
13	Treatment & Disposal Equipment	98,116	98,628	99,141	99,653	100,165	100,678	101,190	101,702	102,214	102,727	103,239	103,751	104,264	101,190
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	112	121	129	137	146	154	162	171	179	187	196	204	212	162
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	98,229	98,749	99,270	99,790	100,311	100,832	101,352	101,873	102,394	102,914	103,435	103,955	104,476	101,352
	Property														
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	98,229	98,749	99,270	99,790	100,311	100,832	101,352	101,873	102,394	102,914	103,435	103,955	104,476	101,352

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Years Ending 12/31/06 & 12/31/07

Schedule: A-15
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

Year	Water Rate	Sewer Rate
effective 1/1/06	8.88%	8.88%

Note: AFUDC has not been applied to balances closed to Utility Plant in Service for years prior to 2006. The above rate has been applied to selected qualifying projects beginning January 1, 2006 based on an AFUDC filing with the Florida Public Service Commission dated October 19, 2006. This rate remains in effect until a Corporate Restructuring takes effect based on the company's October 2, 2006 Consolidated Filing. Subsequent AFUDC rate changes will result from future filings with the PSC.

Schedule of Water and Sewer Advances for Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-16
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide the annual **book** balance of Water Advances For Construction for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance

Not Applicable. Advances For Constructuon are not being and have not been collected.

Schedule of Working Capital Allowance Calculation **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Schedule: A-17
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide the calculation of working capital using the balance sheet method.
The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts should be explained.

Line No.	(1) Description	(2) Historical Test Year 2005 Average	(3) Intermediate Year 2006 Average	(4) Projected Rate Year 2007 Average
	Balance Sheet Accounts			
	For All Systems:			
1	Accounts Rec'd - Customer	1,554,936	1,356,338	1,731,634
2	Allowance for Bad Debts	(193,973)	(28,531)	(35,533)
3	Temporary Investments	27,141	581	(0)
4	Materials & Supplies	9,893	0	0
5	Unbilled Revenues	642,613	695,977	891,916
6	Prepayments	126,208	133,991	140,000
7	TOTAL CURRENT ASSETS	2,166,818	2,158,355	2,728,017
	Less:			
8	Accounts Payable	445,567	646,110	409,615
9	Accrued Taxes	(255,913)	298,129	693,933
10	Accrued Interest	12,822	14,193	17,385
11	Misc. Current & Accrued Liabilities	444,996	395,963	406,834
12	TOTAL CURRENT & ACC. LIABILITIES	647,472	1,354,396	1,527,768
13	Total Working Capital Balance Sheet Accounts- All Systems	1,519,346	803,960	1,200,249
	Allocation for this System:	Note: Allocation is by number of customers of all sytems in Aqua Utilies FL, Inc..		
14	Allocation Percentage - Water	0.558%	0.558%	0.558%
15	Assets Allocated - Water (line 7 x line 14)	12,099	12,052	15,233
16	Liabilities Allocated - Water (line 12 x line 14)	3,615	7,563	8,531
17	Allocation Percentage - Sewer	0.537%	0.537%	0.537%
18	Assests Allocated - Sewer (line 7 x line 17)	11,632	11,586	14,644
19	Liabilities Allocated - Sewer (line 12 x line 17)	3,476	7,271	8,201
	Direct Assignment of CWC Accounts:			
	Deferred Rate Case Expense			
20	Water	1,686	5,475	12,154
21	Sewer	1,621	5,264	11,684
	Other Regulatory Assets			
22	Water	0	0	0
23	Sewer	0	0	0
	Other Deferred Debits			
24	Water	1,767	1,388	631
25	Sewer	0	0	0
	Total Balance Sheet CWC-this system			
26	**Water** (Lines 15-16+20+22+24)	11,937	11,353	19,487
27	**Sewer** (Lines 18-19+21+23+25)	9,777	9,580	18,127

Supporting Schedules: A-18, A-19

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ended: 2005
Historical [X] Projected [ ]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
Page: 1 of 3
Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) 12/31/04	(3) 1/31/05	(4) 2/28/05	(5) 3/31/05	(6) 4/30/05	(7) 5/31/05	(8) 6/30/05	(9) 7/31/05	(10) 8/31/05	(11) 9/30/05	(12) 10/31/05	(13) 11/30/05	(14) 12/31/05	(15) Average Balance
1	Utility Plant	72,950,136	72,950,136	72,950,136	71,913,317	72,453,874	72,716,902	72,740,118	72,745,554	72,793,037	72,844,085	72,571,168	72,641,242	74,040,794	72,793,115
2	Construction Work in Progress	1,811,581	1,850,284	2,103,492	3,006,366	2,981,605	3,110,516	4,264,021	4,945,503	5,361,503	5,698,734	6,644,403	8,983,714	10,504,654	4,712,798
3	Utility Plant Acquisition	(11,572)	(11,621)	(11,584)	(11,547)	(11,510)	(11,473)	(11,436)	(11,399)	(11,362)	(11,325)	(11,288)	(11,251)	(1,056,914)	(91,868)
4	GROSS UTILITY PLANT	74,750,145	74,788,799	75,042,044	74,908,136	75,423,969	75,815,946	76,992,703	77,679,658	78,143,178	78,531,494	79,204,283	81,613,704	83,488,534	77,414,046
5	Less: Accumulated Depreciation	(24,978,029)	(25,173,813)	(25,375,464)	(25,483,914)	(25,642,253)	(25,801,460)	(26,152,719)	(26,360,444)	(26,541,969)	(26,748,897)	(26,437,500)	(26,644,929)	(27,117,048)	(26,035,264)
6	NET UTILITY PLANT	49,772,116	49,614,986	49,666,580	49,424,222	49,781,716	50,014,486	50,839,985	51,319,214	51,601,209	51,782,597	52,766,783	54,968,775	56,371,486	51,378,781
7	OTHER PHYSICAL PROPERTY	2,007,361	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,566
8	Cash	3,477	3,477	3,477	0	0	0	(24)	0	0	0	0	0	0	801
9	Accounts Receivable Customer	1,815,677	1,614,863	1,784,975	1,576,855	1,818,013	1,773,654	1,673,614	1,605,553	1,482,366	1,495,775	1,196,584	1,168,243	1,208,001	1,554,936
10	Allowance for Bad Debts	(319,546)	(229,818)	(237,436)	(268,058)	(280,819)	(282,063)	(271,710)	(248,014)	(240,092)	(42,343)	(38,808)	(27,757)	(35,188)	(193,973)
11	Accounts Receivable Other	3,956	2,150	2,150	2,150	1,000	1,000	1,000	1,000	1,000	4,741	1,659	10,151	17,983	3,842
12	Materials & Supplies	14,693	14,693	14,693	14,693	14,693	14,693	14,693	12,881	12,881	0	0	0	0	9,893
13	Temporary Investments	51,742	56,812	47,883	30,215	30,215	30,215	22,661	22,661	15,107	15,107	15,107	7,554	7,554	27,141
14	Unbilled Revenue	655,756	671,431	665,719	632,217	666,946	658,976	636,726	636,726	636,726	632,224	623,159	640,757	596,599	642,613
15	Prepayments	111,578	124,542	111,290	126,641	127,376	132,007	105,322	114,345	160,330	125,120	136,081	131,107	134,962	126,208
16	TOTAL CURRENT ASSETS	2,337,334	2,258,151	2,392,752	2,114,714	2,377,424	2,328,482	2,182,282	2,145,152	2,068,319	2,230,625	1,933,783	1,930,054	1,929,910	2,171,460
17	Prelim Survey & Investigation Chgs	4,240	4,240	4,240	16,045	18,325	18,325	15,100	18,275	20,205	18,595	18,595	18,595	18,595	14,875
18	Deferred Rate Case Expense	254,016	247,871	267,224	299,338	335,456	401,769	410,728	432,807	447,113	470,506	489,534	498,134	520,603	390,392
19	Regulatory Assets	1,959,931	1,924,301	1,888,671	1,853,041	1,817,411	1,781,781	1,746,151	1,695,602	1,670,504	1,645,407	1,620,309	1,595,211	1,570,114	1,751,418
20	Other Deferred Debits	169,174	165,945	175,864	181,223	194,537	193,495	195,247	222,430	189,991	367,569	356,460	306,152	302,077	232,320
21	RWIP	0	0	0	0	0	(13,780)	(13,780)	(13,780)	(15,280)	(21,630)	(21,630)	(21,630)	(8,430)	(9,995)
22															
23															
24	TOTAL DEFERRED DEBITS	2,387,360	2,342,357	2,335,998	2,349,647	2,365,728	2,381,590	2,353,446	2,355,334	2,312,533	2,480,447	2,463,268	2,396,461	2,402,958	2,379,010
25	TOTAL ASSETS	56,504,172	56,215,493	56,395,330	55,888,582	56,524,868	56,724,558	57,375,713	57,819,700	57,982,061	58,493,670	59,163,834	61,295,290	62,704,354	57,929,817

52

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Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ended: 2006
Historical [ ] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
Page: 2 of 3
Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) Prior Year 12/31/05	(3) 1/31/06	(4) 2/28/06	(5) 3/31/06	(6) 4/30/06	(7) 5/31/06	(8) 6/30/06	(9) 7/31/06	(10) 8/31/06	(11) 9/30/06	(12) 10/31/06	(13) 11/30/06	(14) Test Year Enc 12/31/06	(15) Average Balance
1	Utility Plant	74,040,794	74,655,534	74,893,273	75,399,796	75,436,181	77,417,336	77,249,303	76,976,721	76,950,257	77,272,592	77,282,592	78,012,592	90,892,592	77,421,505
2	Construction Work in Progress	10,504,654	10,311,539	11,141,392	12,394,416	13,848,877	13,446,934	13,706,283	14,892,529	15,815,014	16,576,655	16,576,655	16,576,655	9,576,655	13,489,866
3	Utility Plant Acquisition	(1,056,914)	(1,052,167)	(1,047,420)	(2,491,666)	(2,472,276)	(2,452,887)	(2,433,498)	(2,414,109)	(2,394,720)	(2,375,331)	(2,355,942)	(2,336,553)	(2,317,164)	(2,092,357)
4	GROSS UTILITY PLANT	83,488,534	83,914,906	84,987,246	85,302,546	86,812,782	88,411,384	88,522,088	89,455,141	90,370,551	91,473,916	91,503,305	92,252,694	98,152,083	88,819,014
5	Less: Accumulated Depreciation	(27,117,048)	(27,337,985)	(27,565,528)	(28,735,457)	(28,979,537)	(29,280,240)	(29,182,911)	(29,149,185)	(29,329,139)	(29,809,589)	(30,034,997)	(30,262,533)	(29,727,637)	(28,962,445)
6	NET UTILITY PLANT	56,371,486	56,576,921	57,421,717	56,567,089	57,833,245	59,131,143	59,339,177	60,305,956	61,041,412	61,664,327	61,468,309	61,990,161	68,424,447	59,856,569
7	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
8	Cash	0	0	0	(25,297)	(19,291)	(12,445)	(14,829)	46,112	101,862	40,714	25,000	25,000	25,000	14,756
9	Accounts Receivable Customer	1,208,001	1,353,476	1,404,317	1,259,539	1,528,336	1,316,267	1,387,814	1,311,640	1,209,048	1,396,400	1,419,184	1,419,184	1,419,184	1,356,338
10	Allowance for Bad Debts	(35,188)	(34,469)	(23,650)	(19,487)	(21,808)	(27,403)	(26,754)	(31,854)	(30,098)	(32,831)	(29,122)	(29,122)	(29,122)	(28,531)
11	Accounts Receivable Other	17,983	27,047	10,905	20,871	13,169	20,176	10,842	12,216	17,103	17,707	0	0	0	12,925
12	Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Temporary Investments	7,554	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	(0)	581
14	Unbilled Revenue	596,599	684,821	689,920	686,114	752,018	710,160	707,524	678,101	658,971	690,529	730,982	730,982	730,982	695,977
15	Prepayments	134,962	113,059	108,716	112,645	106,078	138,213	136,550	143,652	166,987	161,023	140,000	140,000	140,000	133,991
16	TOTAL CURRENT ASSETS	1,929,910	2,143,933	2,190,207	2,034,384	2,358,501	2,144,968	2,201,147	2,159,867	2,123,873	2,273,542	2,286,044	2,286,044	2,286,044	2,186,036
17	Prelim Survey & Investigation Chgs	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	0	0	0	14,304
18	Deferred Rate Case Expense	520,603	542,441	551,416	562,099	578,182	602,932	631,379	786,460	835,947	878,906	973,333	1,142,760	1,262,187	759,127
19	Regulatory Assets	1,570,114	1,545,016	1,519,918	2,231,106	2,194,560	2,158,015	2,121,469	2,084,923	2,048,377	2,011,831	1,975,285	1,938,739	1,902,193	1,946,273
20	Other Deferred Debits	302,077	327,468	309,455	298,726	289,362	294,932	293,460	304,833	328,477	395,097	354,757	314,417	274,077	314,395
21	RWIP	(8,430)	(13,630)	(13,630)	(13,630)	(13,630)	0	0	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	0	(5,419)
22															
23															
24	TOTAL DEFERRED DEBITS	2,402,958	2,419,890	2,385,755	3,096,896	3,067,070	3,074,474	3,064,903	3,193,311	3,229,896	3,302,929	3,301,876	3,394,417	3,438,458	3,028,679
25	TOTAL ASSETS	62,704,354	63,140,744	63,997,679	63,698,369	65,258,816	66,350,585	66,605,226	67,659,134	68,395,181	69,240,798	69,056,228	69,670,622	76,148,948	67,071,284

53

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ended: 2007
Historical [ ] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
Page: 3 of 3
Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) Test Year End 12/31/07	(15) Average Balance
1	Utility Plant	90,892,592	94,922,592	94,962,592	95,857,592	95,952,592	96,027,592	97,917,592	97,957,592	98,477,592	99,412,592	99,442,592	99,472,592	100,342,592	97,049,130
2	Construction Work in Progress	9,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,884,347
3	Utility Plant Acquisition	(2,317,164)	(2,297,775)	(2,278,386)	(2,258,997)	(2,239,608)	(2,220,219)	(2,200,830)	(2,181,441)	(2,162,052)	(2,142,663)	(2,123,274)	(2,103,885)	(2,084,496)	(2,200,830)
4	GROSS UTILITY PLANT	98,152,083	98,201,472	98,260,861	99,175,250	99,289,639	99,384,028	101,293,417	101,352,806	101,892,195	102,846,584	102,895,973	102,945,362	103,834,751	100,732,648
5	Less: Accumulated Depreciation	(29,727,637)	(30,004,494)	(30,281,468)	(30,456,053)	(30,730,915)	(31,010,995)	(31,136,588)	(31,422,298)	(31,699,524)	(31,874,478)	(32,164,519)	(32,454,647)	(32,642,313)	(31,200,456)
6	NET UTILITY PLANT	68,424,447	68,196,978	67,979,393	68,719,197	68,558,725	68,373,033	70,156,829	69,930,508	70,192,671	70,972,107	70,731,455	70,490,715	71,192,439	69,532,192
7	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
8	Cash	25,000	16,667	8,333	0	0	0	0	0	0	0	0	0	0	3,846
9	Accounts Receivable Customer	1,419,184	1,573,747	1,739,494	1,720,055	1,881,243	1,826,816	1,799,594	1,716,980	1,701,794	1,758,198	1,785,877	1,791,085	1,797,171	1,731,634
10	Allowance for Bad Debts	(29,122)	(32,293)	(35,694)	(35,296)	(38,603)	(37,486)	(36,928)	(35,232)	(34,921)	(36,078)	(36,646)	(36,753)	(36,878)	(35,533)
11	Accounts Receivable Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Temporary Investments	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
14	Unbilled Revenue	730,982	810,593	895,965	885,953	968,976	940,942	926,921	884,369	876,547	905,599	919,856	922,538	925,673	891,916
15	Prepayments	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
16	TOTAL CURRENT ASSETS	2,286,044	2,508,714	2,748,097	2,710,712	2,951,615	2,870,271	2,829,586	2,706,116	2,683,420	2,767,718	2,809,086	2,816,869	2,825,965	2,731,863
17	Prelim Survey & Investigation Chgs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Deferred Rate Case Expense	1,262,187	1,337,344	1,393,229	1,424,114	1,455,000	1,485,885	1,516,770	1,547,656	1,578,541	1,566,980	1,522,866	1,478,751	1,434,636	1,461,843
19	Regulatory Assets	1,902,193	1,865,647	1,829,101	1,792,555	1,756,010	1,719,464	1,682,918	1,646,372	1,609,826	1,573,280	1,536,734	1,500,188	1,463,642	1,682,918
20	Other Deferred Debits	274,077	271,744	269,410	267,077	264,744	262,410	260,077	257,744	255,410	253,077	250,744	248,410	246,077	260,077
21	RWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22															
23															
24	TOTAL DEFERRED DEBITS	3,438,458	3,474,735	3,491,741	3,483,747	3,475,753	3,467,759	3,459,765	3,451,771	3,443,777	3,393,337	3,310,343	3,227,349	3,144,355	3,404,838
25	TOTAL ASSETS	76,148,948	76,180,426	76,219,230	76,913,656	76,986,093	76,711,063	78,446,180	78,088,395	78,319,868	79,133,162	78,850,884	78,534,934	79,162,759	77,668,892

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ended: 2005
Historical [X] Projected [ ]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
Page: 1 of 3
Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/04	(3) 1/31/05	(4) 2/28/05	(5) 3/31/05	(6) 4/30/05	(7) 5/31/05	(8) 6/30/05	(9) 7/31/05	(10) 8/31/05	(11) 9/30/05	(12) 10/31/05	(13) 11/30/05	(14) Test Year End 12/31/05	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital											3,396,411	3,396,411	6,927,553	1,055,413
4	Retained Earnings	(14,801,624)	(14,709,858)	(14,656,402)	(14,638,887)	(14,483,792)	(14,438,060)	(14,466,151)	(14,473,470)	(14,667,845)	(14,568,454)	(14,570,913)	(14,659,171)	(14,614,037)	(14,596,051)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	37,923,118	38,014,884	38,068,340	38,085,855	38,240,950	38,286,681	38,258,591	38,251,271	38,056,897	38,156,288	41,550,240	41,461,982	45,038,257	39,184,104
7	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Accounts Payable	1,003,999	55,136	212,005	175,410	141,251	150,167	168,509	77,068	77,898	285,925	689,364	1,288,015	1,467,620	445,567
9	Accts & Int. Payable-Assoc Cos	1,195,311	1,816,001	1,504,799	1,263,685	1,760,535	1,539,120	2,401,733	3,002,592	3,312,695	3,197,336	(3,739)	2,211,744	0	1,784,755
10	Customer Deposits	566,194	563,075	567,855	575,841	583,474	589,151	579,781	581,790	589,578	591,713	599,513	604,418	625,567	585,996
11	Accrued Taxes	(574,975)	(605,149)	(419,810)	(278,010)	(212,845)	(93,342)	(32,296)	(123,716)	(128,804)	24,563	73,838	(631,904)	(324,416)	(255,913)
12	Accrued Interest	15,804	12,270	13,697	11,141	5,265	7,110	9,152	11,343	12,658	14,736	16,924	19,202	17,385	12,822
13	Accrued Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Misc. Current & Accrued Liabilities	605,374	616,560	694,676	295,474	287,816	301,124	326,905	418,091	479,975	374,101	394,465	468,901	521,482	444,996
15	TOTAL CURRENT & ACC LIABILITIES	2,811,707	2,457,893	2,573,223	2,043,541	2,565,496	2,493,331	3,453,784	3,967,169	4,344,001	4,488,373	1,770,365	3,960,377	2,307,638	3,018,223
16	Other Deferred Credits & Oper. Reserves	14,300	14,300	14,300	14,300	14,300	14,300	0	0	0	0	0	0	0	6,600
17	Contributions in Aid of Construction	24,893,071	24,913,354	24,974,314	25,018,316	25,018,316	25,285,204	25,329,684	25,331,370	25,375,013	25,706,598	25,769,915	25,863,472	26,035,036	25,347,205
18	Less: Accum Amort of CIAC	(9,474,261)	(9,521,175)	(9,571,083)	(9,609,666)	(9,650,430)	(9,691,195)	(10,002,582)	(10,066,347)	(10,130,086)	(10,193,825)	(10,262,923)	(10,326,776)	(10,525,056)	(9,925,031)
19	Accumulated Deferred Income Taxes	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	(151,521)	298,717
20	Total CIAC & Def Taxes	15,755,047	15,728,416	15,739,467	15,744,886	15,704,122	15,930,246	15,663,338	15,601,260	15,581,164	15,849,010	15,843,229	15,872,932	15,358,459	15,720,890
21	TOTAL EQUITY CAPITAL & LIABILITIES	56,504,172	56,215,493	56,395,330	55,888,582	56,524,868	56,724,558	57,375,713	57,819,700	57,982,061	58,493,670	59,163,834	61,295,290	62,704,354	57,929,817

55

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ended 2006
Historical [ ] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
Page: 2 of 3
Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/05	(3) 1/31/06	(4) 2/28/06	(5) 3/31/06	(6) 4/30/06	(7) 5/31/06	(8) 6/30/06	(9) 7/31/06	(10) 8/31/06	(11) 9/30/06	(12) 10/31/06	(13) 11/30/06	(14) Test Year End 12/31/06	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid In Capital	6,927,553	6,931,392	8,171,620	8,996,527	8,352,772	9,347,932	10,155,891	11,158,353	11,971,525	11,677,611	(8,243,785)	(7,013,863)	(4,849,688)	5,660,295
4	Retained Earnings	(14,614,037)	(14,434,244)	(14,317,005)	(14,220,746)	(14,086,928)	(14,081,027)	(14,002,606)	(13,999,732)	(13,996,858)	(13,993,984)	(13,920,854)	(13,847,723)	(13,774,593)	(14,099,257)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	45,038,257	45,221,891	46,579,358	47,500,523	46,990,586	47,991,646	48,878,027	49,883,363	50,699,409	50,408,369	30,560,103	31,863,156	34,100,461	44,285,781
7	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	20,163,348	20,163,348	22,733,641	4,850,795
8	Accounts Payable	1,467,620	588,143	352,026	361,616	632,190	803,444	397,975	782,029	741,362	698,018	525,000	525,000	525,000	646,110
9	Accts & Int. Payable-Assoc Cos	0	1,236,389	822,812	(662,984)	990,233	803,106	898,341	724,883	705,606	996,372	750,000	750,000	750,000	674,212
10	Customer Deposits	625,567	632,356	629,657	624,200	626,598	634,358	623,482	600,000	600,000	600,000	600,000	600,000	600,000	615,094
11	Accrued Taxes	(324,416)	(327,377)	(147,644)	(38,433)	124,128	233,054	155,389	42,070	168,641	938,167	958,212	312,212	1,781,680	298,129
12	Accrued Interest	17,385	13,635	13,056	12,566	5,686	7,730	10,144	17,385	17,385	17,385	17,385	17,385	17,385	14,193
13	Accrued Dividends														0
14	Misc. Current & Accrued Liabilities	521,482	450,083	476,753	336,125	357,110	403,902	376,263	420,862	351,297	344,148	321,500	356,500	431,500	395,963
15	TOTAL CURRENT & ACC LIABILITIES	2,307,638	2,593,229	2,146,660	633,089	2,735,945	2,885,595	2,461,594	2,587,229	2,584,291	3,594,090	3,172,097	2,561,097	4,105,565	2,643,701
16	Other Deferred Credits & Oper. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Contributions in Aid of Construction	26,035,036	26,065,848	26,094,056	26,483,709	26,522,798	26,552,878	26,421,227	26,509,977	26,601,147	26,462,949	26,462,949	26,462,949	26,612,949	26,406,806
18	Less: Accum Amort of CIAC	(10,525,056)	(10,588,703)	(10,670,874)	(10,767,430)	(10,838,993)	(10,928,013)	(11,004,101)	(11,081,163)	(11,158,225)	(11,235,884)	(11,348,462)	(11,432,899)	(11,517,815)	(11,007,509)
19	Accumulated Deferred Income Taxes	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	1,757,224	(4,694)
20	Total CIAC & Def Taxes	15,358,459	15,325,624	15,271,661	15,564,758	15,532,284	15,473,344	15,265,605	15,188,543	15,111,481	15,238,339	15,160,680	15,083,022	15,209,283	15,291,006
21	TOTAL EQUITY CAPITAL & LIABILITIES	62,704,354	63,140,744	63,997,679	63,698,369	65,258,815	66,350,585	66,605,227	67,659,135	68,395,181	69,240,798	69,056,228	69,670,621	76,148,948	67,071,283

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ended 2007
Historical [ ] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
Page: 3 of 3
Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) Test Year End 12/31/07	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital	(4,849,688)	(4,978,068)	(5,301,355)	(5,213,296)	(5,196,875)	(5,855,930)	(4,968,251)	(5,471,716)	(5,529,259)	(5,257,893)	(5,762,795)	(5,662,552)	(3,136,939)	(5,168,047)
4	Retained Earnings	(13,774,593)	(13,574,593)	(13,374,593)	(13,174,593)	(12,974,593)	(12,774,593)	(12,574,593)	(12,374,593)	(12,174,593)	(11,974,593)	(11,774,593)	(11,574,593)	(13,847,516)	(12,764,817)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	34,100,461	34,172,081	34,048,794	34,336,853	34,553,274	34,094,219	35,181,898	34,878,433	35,020,890	35,492,256	35,187,354	35,487,597	35,740,287	34,791,877
7	TOTAL LONG TERM DEBT	22,733,641	22,733,641	22,733,641	22,891,235	22,891,235	22,891,235	23,454,599	23,454,599	23,454,599	23,661,504	23,661,504	23,661,504	23,826,858	23,234,600
8	Accounts Payable	525,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	409,615
9	Accts & Int. Payable-Assoc Cos	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
10	Customer Deposits	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
11	Accrued Taxes	1,781,680	249,650	451,011	650,567	552,672	755,688	672,753	640,576	871,605	818,952	935,176	352,053	288,750	693,933
12	Accrued Interest	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385
13	Accrued Dividends														0
14	Misc. Current & Accrued Liabilities	431,500	472,587	500,591	352,931	374,965	424,097	395,076	441,905	368,862	361,355	337,575	374,325	453,075	406,834
15	TOTAL CURRENT & ACC LIABILITIES	4,105,565	2,489,622	2,718,986	2,770,883	2,695,022	2,947,169	2,835,214	2,849,866	3,007,852	2,947,693	3,040,136	2,493,763	2,509,210	2,877,768
16	Other Deferred Credits & Oper. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Contributions in Aid of Construction	26,612,949	26,612,949	26,612,949	26,877,949	26,877,949	26,877,949	27,142,949	27,142,949	27,142,949	27,407,949	27,407,949	27,407,949	27,672,949	27,061,411
18	Less: Accum Amort of CIAC	(11,517,815)	(11,602,976)	(11,688,138)	(11,774,147)	(11,860,157)	(11,946,166)	(12,033,024)	(12,119,881)	(12,206,738)	(12,294,444)	(12,382,149)	(12,469,855)	(12,558,408)	(12,034,915)
19	Accumulated Deferred Income Taxes	1,757,224	1,775,110	1,792,997	1,810,884	1,828,770	1,846,657	1,864,543	1,882,430	1,900,317	1,918,203	1,936,090	1,953,976	1,971,863	1,864,543
20	Total CIAC & Def Taxes	15,209,283	16,785,083	16,717,808	16,914,685	16,846,562	16,778,440	16,974,469	16,905,498	16,836,527	17,031,708	16,961,889	16,892,070	17,086,404	16,764,648
23	TOTAL EQUITY CAPITAL & LIABILITIES	76,148,948	76,180,426	76,219,230	76,913,656	76,986,093	76,711,063	78,446,180	78,088,395	78,319,868	79,133,162	78,850,884	78,534,934	79,162,759	77,668,892

JS - Kings Cove
NET OPERATING INCOME

Schedule of Water Net Operating Income

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: B-1
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	56,051	(353)	55,698	1,503	57,202	0	57,202	46,150	103,352	B-4
2	Operation & Maintenance	46,518	3,102	49,620	3,524	53,144	14,941	68,084	682	68,766	B-5
3	Depreciation, net of CIAC Amort.,U&U	12,853	(1,925)	10,927	(1,080)	9,848	437	10,285	0	10,285	B-13
4	Amortization	0	0	0	0	0	0	0	0	0	B-3
5	Taxes Other Than Income	4,815	0	4,815	159	4,973	864	5,838	2,077	7,914	B-15
6	Provision for Income Taxes	(3,138)	8,326	5,188	(2,913)	2,275	(6,340)	(4,065)	9,062	4,997	C-1
7	OPERATING EXPENSES	61,048	9,502	70,550	(310)	70,240	9,901	80,141	11,820	91,962	
8	NET OPERATING INCOME	(4,996)	(9,855)	(14,851)	1,813	(13,038)	(9,901)	(22,940)	34,330	11,390	
9	RATE BASE	394,916	(252,437)	142,479	(3,590)	138,889	22,430	161,319		161,319	A-1
10	RATE OF RETURN	-1.27%		-10.42%						7.06%	

Schedule of Sewer Net Operating Income

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: B-2
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	73,583	(240)	73,343	1,330	74,672	0	74,672	87,458	162,130	B-4
2	Operation & Maintenance	75,115	1,357	76,471	2,652	79,123	29,710	108,833	1,292	110,124	B-6
3	Depreciation, net of CIAC Amort.,U&U	3,443	8,517	11,959	154	12,113	1,356	13,468	0	13,468	B-14
4	Amortization	0	0	0	0	0	0	0	0	0	B-3
5	Taxes Other Than Income	6,609	0	6,609	85	6,694	2,061	8,755	3,936	12,691	B-15
6	Provision for Income Taxes	(5,665)	7,696	2,031	(3,671)	(1,640)	(13,385)	(15,025)	22,948	7,922	C-1
7	OPERATING EXPENSES	79,501	17,569	97,070	(780)	96,290	19,741	116,031	28,175	144,206	
8	NET OPERATING INCOME	(5,918)	(17,810)	(23,728)	2,110	(21,618)	(19,741)	(41,359)	59,283	17,924	
9	RATE BASE	262,393	(119,335)	143,058	21,666	164,724	72,931	237,655		237,655	A-2
10	RATE OF RETURN	-2.26%		-16.59%						7.54%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005

Schedule: B-3
Page: 1 of 5
Preparer: Jack Schreyer

Historical [X] Projected [ ]

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description		(2) Water	(3) Sewer	(4) Supporting Schedules
	UTILITY TEST YEAR ADJUSTMENTS - 2005				
1	A. REVENUES				E-2
2	To reconcile booked revenues with billing analysis		(353)	(240)	
3	TOTAL		(353)	(240)	
4					
5	B. OPERATIONS & MAINTENANCE				B-5, B-6
6	Materials & Supplies	Remove non-recurring hurricane expense from prior periods.	0	0	
7	Contractual Services - Legal	2004 Accrual true up - Non-recurring	1,698	0	
8	Contractual Services - Other	Remove non-recurring hurricane expense from prior periods.	0	0	
9	Transportation Expenses	Non-recurring True-up entry-2004 Accrual-(Out of Period) & Non-recurring Vehicle tax refund.	75	72	
10	Bad Debt Expense	Out of Period Bad Debt accrual true-up	955	922	
11	Miscellaneous Expense	Non-recurring transfer from Parent to Utility	375	362	
12	TOTAL		3,102	1,357	
13					
14	C. DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)				B-13, B-14
15	UPIS depreciation based on adjusted plant balances and PSC lives		(1,594)	9,187	
16	CIAC amortization based on adjusted balances and rates based on PSC UPIS lives		(331)	(671)	
17	TOTAL		(1,925)	8,517	
18					
19	D. AMORTIZATION				
20	-		0	0	
21	-		0	0	
22	TOTAL		0	0	
23					
24	E. TAXES OTHER THAN INCOME TAX				B-15
25	1. Payroll tax adjustment		0	0	
26	2. Property Tax adjustment for Future Use plant		0	0	
27	TOTAL		0	0	
28					
29	F. INCOME TAXES				
30	1. Income tax impact of the adjustments to per book income		8,326	7,696	C-1
31	TOTAL		8,326	7,696	
32					
33	TOTAL INCOME ADJUSTMENTS		9,149	17,329	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2006
Historical [ ] Projected [X]

Schedule: B-3
Page: 2 of 5
Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description		(2) 2006 Water	(3) 2006 Sewer	(4) Supporting Schedules
	UTILITY TEST YEAR ADJUSTMENTS - 2006				
1	A. REVENUES				E-2, E-13
2	Customer growth		1,503	1,330	
3	TOTAL		1,503	1,330	
4					
5	B. OPERATIONS & MAINTENANCE				B-5, B-6
6	Salaries & Wages - Employees	Adjustment for open positions	1,032	236	
7	Salaries & Wages - Officers, Exec.	Adjustment for open positions	1	6	
8	Employee Pensions & Benefits	Adj. for open positions, less capitalized benefits	(290)	406	
9	Purchased Water / Sewer Treatment	Adj. for usually wet weather, plus increase for growth and inflationary increases	324	300	
10	Sludge Removal Expense	Adj. for upgraded plants, growth and inflationary increases	0	(1,841)	
11	Purchased Power	Adj. for increase in cost due to storm damage recover surcharges and fuel charges	890	767	
12	Fuel for Purchased Power	Adj. for increase in cost due to fuel charges	2	1,831	
13	Chemicals	Adj. for increase in chlorine costs	183	(2,288)	
14	Materials & Supplies	Adj. for increase in spending to improvement and repairs that are not capital in nature.	2,479	82	
15	Contractual Services - Engineering	Adj. for the cost of CCR's that were previously paid by the corporate office.	252	259	
16	Contractual Services - Accounting	Adj. for the cost of setting up Sarbane-Oxley procedures, along with a reduction of cost for the process of the Annual Reports to the FPSC.	(3,872)	(697)	
17	Contractual Services - Legal	Adj. to account for fees that were previously included in the corporate charges in the past.	3,022	1,221	
18	Contractual Services - Mgmt. Fees	Adj. for several items (engineering, legal & acctg) that were previously recorded in Mgmt Fees that are now recorded on the proper lines.	(2,670)	(3,187)	
19	Contractual Services - Testing	Fluctuation between monthly and tri-annual testing.	(325)	70	
20	Contractual Services - Other	Adj. for changes occurring due to moving the call center from Florida to Cary, NC	(247)	895	
21	Rental of Building/Real Prop.	Change in the admin/operations office rent.	21	(51)	
22	Rental of Equipment	Adj. for fluctuation for the rental of equipment that is volatile from year to year.	2	444	
23	Transportation Expenses	Adj. for the new procedure that transfers a portion of transportation cost to capital.	(1,688)	(1,854)	
24	Insurance - Vehicle	Adj. for the new procedure that transfers a portion of transportation cost to capital.	(96)	(57)	
25	Insurance - General Liability	Adj. for increase in liability with additional UPIS	181	162	
26	Insurance - Workman's Comp.	Adj. for decrease related to open positions.	(128)	(116)	
27	Insurance - Other	Adj. for volatile charges from year to year.	(58)	(93)	
28	Advertising Expense	Adj. for additional advertising for open positions and customer notices for NOV's	1	(0)	
29	Reg. Comm. Exp. - Rate Case Amort.	None	0	0	
30	Reg. Comm. Exp. - Rate Case Other	None	0	0	
31	Bad Debt Expense	Adj. for improved delinquencies	131	(123)	
32	Miscellaneous Expense	Adj. for various additional expenses (i.e. cellular phones, long distance charges, relocation charges, seminars, travel, and fines.	4,302	4,076	
33	Non-recurring 2005 Bonus True-up		68	66	
34	Purchased Power Rate Increase Pass Through		0	2,134	
35	Non-recurring 2005 Miscellaneous Expense reclassifications		5	5	
36	TOTAL		3,524	2,652	
37					
38	C. DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)				B-13, B-14
39	Depreciation expense adjusted for plant additions and retirements		(1,116)	210	
40	CIAC amortization adjusted for additional contributions		37	(56)	
41	TOTAL		(1,080)	154	
42					

Schedule of Adjustments to Operating Income

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2006 - continued
Historical [ ] Projected [X]

Schedule: B-3
Page: 3 of 5
Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) 2006 Water	(3) 2006 Sewer	(4) Supporting Schedules
43	D. AMORTIZATION			
44		0	0	
45	-	0	0	
46	TOTAL	0	0	
47				
48	E. TAXES OTHER THAN INCOME TAX			B-15
49	1. RAF on revenue from customer growth and rate index	68	60	
50	2. Payroll tax adjustment	91	25	
51	3. Property taxes associated with plant additions	0	0	
52	4. Property Tax adjustment for Future Use plant	0	0	
53	TOTAL	159	85	
54				
55	F. INCOME TAXES			C-1
56	1. Income tax impact of the adjustments to per book income	(2,913)	(3,671)	
57	TOTAL	(2,913)	(3,671)	
58				
59	TOTAL INCOME ADJUSTMENTS	1,193	550	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/07
Historical [ ] Projected [X]

Schedule: B-3
Page: 4 of 5
Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description		(2) 2007 Water	(3) 2007 Sewer	(4) Supporting Schedules
	UTILITY TEST YEAR ADJUSTMENTS - 2007				
1	A. REVENUES				E-13
2	Customer growth		0	0	
3	TOTAL		0	0	
4					
5	B. OPERATIONS & MAINTENANCE				B-5, B-6
6	Salaries & Wages - Employees	Adj. to include filling open positions and to add	4,500	15,439	
7	Salaries & Wages - Officers, Exec.	Adj. to include filling open positions and to add	(117)	(127)	
8	Employee Pensions & Benefits	Adj. to include filling open positions and to add	984	1,185	
9	Purchased Water / Sewer Treatment	Adj. to '07plan, allocated by ERCs, increase is 8.536% for water and 2.003 for sewer	665	223	
10	Sludge Removal Expense	Adj. to '07plan, alloc'd by ERCs, increase 19.286%	0	2,610	
11	Purchased Power	Adj. to '07plan, alloc'd by ERCs, increase 14.219%	836	(110)	
12	Fuel for Purchased Power	Adj. to '07plan, alloc'd by ERCs, increase 14.219%	4	382	
13	Chemicals	Adj. to '07plan, alloc'd by ERCs, increase 8.271%	139	348	
14	Materials & Supplies	Adj. to '07plan, alloc'd by ERCs, increase 17.589%	536	254	
15	Contractual Services - Engineering	Adj. to '07plan, alloc'd by ERCs, increase 0.757%	14	63	
16	Contractual Services - Accounting	Adj. to '07plan, alloc'd by ERCs, increase 0.757%	79	15	
17	Contractual Services - Legal	Adj. to '07plan, alloc'd by ERCs, increase 0.757%	24	260	
18	Contractual Services - Mgmt. Fees	Adj. to '07plan, alloc'd by ERCs, increase 13.351%	600	433	
19	Contractual Services - Testing	Adj. to '07plan, alloc'd by ERCs, increase 0.757%	80	51	
20	Contractual Services - Other	Adj. to '07plan, alloc'd by ERCs, increase 0.757%	262	87	
21	Rental of Building/Real Prop.	Adj. to '07plan, alloc'd by ERCs, increase 1.755%	43	20	
22	Rental of Equipment	Adj. to '07plan, alloc'd by ERCs, increase 1.755%	3	107	
23	Transportation Expenses	Adj. to '07plan, alloc'd by ERCs, increase 29.843%	340	218	
24	Insurance - Vehicle	Adj. to '07plan, alloc'd by ERCs, increase 7.195%	11	13	
25	Insurance - General Liability	Adj. to '07plan, alloc'd by ERCs, increase 7.195%	55	38	
26	Insurance - Workman's Comp.	Adj. to '07plan, alloc'd by ERCs, increase 7.195%	7	16	
27	Insurance - Other	Adj. to '07plan, alloc'd by ERCs, increase 7.195%	23	8	
28	Advertising Expense	Adj. to '07plan, allocated by ERCs.	2	0	
29	Reg. Comm. Exp. - Rate Case Amort.	See MFR Schedule B-12	0	0	
30	Reg. Comm. Exp. - Rate Case Other	None	0	0	
31	Bad Debt Expense	Adj. to '07plan, allocated by ERCs. Anticipated reduction of delinquencies in 2007.	(655)	(190)	
32	Miscellaneous Expense	Adj. to '07plan, alloc'd by ERCs, increase 2.571%	1,096	946	
33	Non-recurring 2005 Bonus True-up		70	68	
34	Purchased Power Rate Increase Pass Through		0	2,198	
35	Contractual Services - Other	Customer Call Center conversion	1,664	1,608	
36	Reg. Comm. Exp. - Rate Case Amort.		3,826	3,695	
37	Non-recurring 2005 Miscellaneous Expense reclassifications; Cust. Call Center conversion		(149)	(144)	
38	TOTAL		14,941	29,710	
39					
40	C. DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)				B-13, B-14
41	Depreciation expense adjusted for plant additions and retirements		471	567	
42	CIAC amortization adjusted for additional contributions		(34)	789	
43	TOTAL		437	1,356	
44					
45	D. AMORTIZATION				
46	-		0	0	
47	-		0	0	
48	TOTAL		0	0	
49					
50	E. TAXES OTHER THAN INCOME TAX				B-15
51	1. RAF on revenue from customer growth and rate index		0	0	
52	2. Payroll tax adjustment		369	1,273	
53	3. Property taxes associated with plant additions		496	788	
54	4. Property Tax adjustment for Future Use plant		0	0	
55	TOTAL		864	2,061	
56					
57	F. INCOME TAXES				
58	1. Income tax impact of the adjustments to per book income		(6,340)	(13,385)	C-1
59	TOTAL		(6,340)	(13,385)	
60					
61	TOTAL INCOME ADJUSTMENTS		9,902	19,741	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/07
Historical [ ] Projected [X]

Schedule: B-3
Page: 5 of 5
Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description		(2) 2007 Water	(3) 2007 Sewer	(4) Supporting Schedules
	UTILITY PROJECTED REVENUE REQUIREMENT ADJUSTMENTS - 2007				
1	NET OPERATING REVENUE				
2	Required Revenue Adjustment		46,150	87,458	
3					
4	OPERATION & MAINTENANCE EXPENSE				
5	Bad Debt Adjustment Due To Proposed Rate Increase		682	1,292	
6					
7	TAXES OTHER THAN INCOME TAX				
8	RAF on Revenue Adjustment @	4.50%	2,077	3,936	
9					
10	INCOME TAX ADJUSTMENT				
11	Rate Year Revenue at Present Rates		57,202	74,672	
12	Plus Required Revenue Adjustment		46,150	87,458	
13	Rate Year Revenue at Proposed Rates		103,352	162,130	
14					
15	Less Operating Expenses Before Income Taxes		(86,965)	(136,284)	
16	Less Interest Expense		(3,435)	(5,312)	
17	Taxable Income		12,952	20,535	
18	Income Tax at Composite Rate of	38.58%	4,996	7,921	
19	Less Income Tax at Present Rates		4,065	15,025	
20					
21	Income Tax Adjustment		9,062	22,947	

Test Year Operating Revenues

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/05

Schedule: B-4
Page: 1 of 1
Preparer: Jack Schreyer

Historical [X] Projected [ ]

Explanation: Complete the following revenue schedule for the historical test year or base year.

Line No.	(1) WATER Account No. and Description		(2) Revenues
1	**WATER SALES**		
2	460	Unmetered Water Revenue	
3	461.1	Metered - Residential	55,218
4	461.2	Metered - Commercial	0
5	461.3	Metered - Industrial	
6	461.4	Metered - Public Authorities	
7	461.5	Metered - Multi-Family	0
8	462.1	Public Fire Protection	0
9	462.2	Private Fire Protection	
10	464	Other Sales - Public Authorities	
11	465	Irrigation Customers	
12	466	Sales for Resale	
13	467	Interdepartmental Sales	
14	475	Unbilled Revenues	0
15			
16			
17			
18	TOTAL WATER SALES		55,218
19			
20	**OTHER WATER REVENUES**		
21	470	Forfeited Discounts	
22	471	Misc. Service Revenues	480
23	472	Rents From Water Property	
24	473	Interdepartmental Rents	
25	474	Other Water Revenues	0
26	TOTAL OTHER WATER REVENUES		480
27			
28	**TOTAL WATER OPERATING REVENUES**		55,698

(3) SEWER Account No. and Description		(4) Revenues
SEWER SALES		
521.1	Flat Rate - Residential	0
521.2	Flat Rate - Commercial	
521.3	Flat Rate - Industrial	
521.4	Flat Rate - Public Authorities	
521.5	Flat Rate - Multi-Family	
521.6	Flat Rate - Other	
522.1	Measured - Residential	73,343
522.2	Measured - Commercial	0
522.3	Measured - Industrial	
522.4	Measured - Public Authorities	
522.5	Measured - Multi-Family	0
523	Other Sales - Public Authorities	
524	Revenues From Other Systems	
525	Interdepartmental Sales	
526	Effluent	
527	Unbilled Revenues	0
TOTAL SEWER SALES		73,343
OTHER SEWER REVENUES		
531	Sale Of Sludge	
532	Forfeited Discounts	
534	Rents From Sewer Property	
535	Interdepartmental Rents	
536	Other Sewer Revenues	0
TOTAL OTHER SEWER REVENUES		0
TOTAL SEWER OPERATING REVENUES		73,343

Detail of Operation & Maintenance Expenses By Month - Water
SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED WATER O & M

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005, 2006, 2007
Historical [X] Projected [X]

Explanation: Provide a schedule that shows adjusted O & M expenses.

Schedule: B-5
Page: 1 of 4
Preparer: Jack Schreyer

Line No.		(1) Account No. and Name	(2) 2005 Per Books	(3) 2005 Adjustments	(4) 2005 Adjusted	(5) 2006 Forecast	(6) 2005-06 Forecast Incr (5)-(4)	(7) 2006 Adjustments	(8) 2006 Adjusted	(9) 2007 Budgeted	(10) 2006-07 Forecast Incr (9)-(8)	(11) 2007 Adjustments	(12) 2007 Adjusted
1	601	Salaries & Wages - Employees	10,376	0	10,376	11,408	1,032	68	11,475	15,975	4,500	70	16,045
2	603	Salaries & Wages - Officers, Exec.	361	0	361	362	1	0	362	245	(117)	0	245
3	604	Employee Pensions & Benefits	3,241	0	3,241	2,952	(290)	0	2,952	3,936	984	0	3,936
4	610	Purchased Water	2,874	0	2,874	3,197	324	0	3,197	3,862	665	0	3,862
5	615	Purchased Power	4,744	0	4,744	5,634	890	0	5,634	6,471	836	0	6,471
6	616	Fuel for Purchased Power	17	0	17	19	2	0	19	23	4	0	23
7	618	Chemicals	1,177	0	1,177	1,360	183	0	1,360	1,499	139	0	1,499
8	620	Materials & Supplies	518	0	518	2,997	2,479	0	2,997	3,533	536	0	3,533
9	631	Contractual Services - Engineering	300	0	300	552	252	0	552	566	14	0	566
10	632	Contractual Services - Accounting	5,006	0	5,006	1,135	(3,872)	0	1,135	1,213	79	0	1,213
11	633	Contractual Services - Legal	(1,696)	1,698	2	3,024	3,022	0	3,024	3,047	24	0	3,047
12	634	Contractual Services - Mgmt. Fees	6,514	0	6,514	3,844	(2,670)	0	3,844	4,444	600	0	4,444
13	635	Contractual Services - Testing	2,107	0	2,107	1,782	(325)	0	1,782	1,862	80	0	1,862
14	636	Contractual Services - Other	5,467	0	5,467	5,220	(247)	0	5,220	5,482	262	1,664	7,147
15	641	Rental of Building/Real Prop.	187	0	187	208	21	0	208	251	43	0	251
16	642	Rental of Equipment	13	0	13	15	2	0	15	18	3	0	18
17	650	Transportation Expenses	2,926	75	3,000	1,313	(1,688)	0	1,313	1,653	340	0	1,653
18	656	Insurance - Vehicle	189	0	189	93	(96)	0	93	104	11	0	104
19	657	Insurance - General Liability	351	0	351	531	181	0	531	586	55	0	586
20	658	Insurance - Workman's Comp.	198	0	198	70	(128)	0	70	77	7	0	77
21	659	Insurance - Other	261	0	261	203	(58)	0	203	226	23	0	226
22	660	Advertising Expense	10	0	10	11	1	0	11	13	2	0	13
23	666	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	3,826	3,826
24	667	Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0
25	670	Bad Debt Expense	745	955	1,700	1,831	131	0	1,831	1,176	(655)	0	1,176
26	675	Miscellaneous Expense	633	375	1,008	5,310	4,302	5	5,315	6,411	1,096	(149)	6,262
27		**TOTAL WATER O & M EXPENSES**	46,518	3,102	49,620	53,071	3,451	73	53,144	62,674	9,530	5,411	68,084

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005
Historical [X] Projected [ ]

Schedule: B-5
Page: 2 of 4
Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year (unadjusted Per Books).

Line No.		(1) Account No. and Name	(2) 2005 Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) 2005 Dec	(14) Total Per Books Annual
1	601	Salaries & Wages - Employees	436	686	1,350	1,001	911	489	505	677	1,015	837	1,015	1,453	10,376
2	603	Salaries & Wages - Officers, Exec.	0	32	72	46	42	53	45	32	58	43	51	(114)	361
3	604	Employee Pensions & Benefits	329	352	447	393	413	192	159	252	321	99	260	24	3,241
4	610	Purchased Water	0	0	632	225	165	329	206	0	410	192	299	417	2,874
5	615	Purchased Power	272	264	429	304	408	573	355	316	377	453	479	514	4,744
6	616	Fuel for Purchased Power	0	0	4	1	1	2	1	0	2	1	2	2	17
7	618	Chemicals	65	94	92	14	56	315	111	0	168	77	97	89	1,177
8	620	Materials & Supplies	0	0	30	11	51	101	88	127	20	9	19	63	518
9	631	Contractual Services - Engineering	0	0	6	2	2	3	2	0	72	70	71	72	300
10	632	Contractual Services - Accounting	0	33	102	58	51	2,026	382	360	821	360	393	421	5,006
11	633	Contractual Services - Legal	0	0	(1,698)	0	0	0	0	0	0	0	0	0	(1,696)
12	634	Contractual Services - Mgmt. Fees	0	319	753	530	576	603	537	543	524	594	779	756	6,514
13	635	Contractual Services - Testing	90	225	272	91	265	34	516	90	250	110	121	43	2,107
14	636	Contractual Services - Other	(106)	(117)	624	336	99	1,614	287	431	354	553	1,023	370	5,467
15	641	Rental of Building/Real Prop.	0	0	41	15	11	21	13	0	27	12	19	27	187
16	642	Rental of Equipment	0	0	3	1	1	2	1	0	2	1	1	2	13
17	650	Transportation Expenses	0	152	309	215	219	434	273	197	323	273	314	217	2,926
18	656	Insurance - Vehicle	0	13	23	17	16	18	16	13	20	16	18	20	189
19	657	Insurance - General Liability	0	24	43	31	29	34	30	24	36	30	33	37	351
20	658	Insurance - Workman's Comp.	0	18	18	18	18	18	18	18	18	18	18	18	198
21	659	Insurance - Other	0	18	32	23	22	25	23	18	27	22	25	27	261
22	660	Advertising Expense	0	0	2	1	1	1	1	0	1	1	1	1	10
23	666	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
24	667	Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0
25	670	Bad Debt Expense	39	405	10	90	106	119	3	0	7	3	(43)	7	745
26	675	Miscellaneous Expense	0	0	120	43	31	62	39	76	78	48	57	79	633
27		**TOTAL WATER O & M EXPENSES**	1,125	2,518	3,718	3,464	3,492	7,069	3,611	3,174	4,930	3,823	5,051	4,545	46,518

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2006
Historical [ ] Projected [X]

Schedule: B-5
Page: 3 of 4
Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2006 (unadjusted Forecast).

Line No.		(1) Account No. and Name	(2) 2006 Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) 2006 Dec	(14) Total **Forecast** Annual
1	601	Salaries & Wages - Employees	1,033	689	1,148	1,165	981	945	906	988	905	986	949	712	11,408
2	603	Salaries & Wages - Officers, Exec.	50	49	(20)	53	43	53	62	17	16	19	17	2	362
3	604	Employee Pensions & Benefits	205	258	366	323	293	212	332	201	195	205	199	163	2,952
4	610	Purchased Water	266	252	307	322	160	311	464	264	254	305	262	28	3,197
5	615	Purchased Power	378	431	436	986	426	697	607	350	356	342	334	291	5,634
6	616	Fuel for Purchased Power	2	2	2	2	1	2	3	2	2	2	2	0	19
7	618	Chemicals	89	70	162	112	168	137	173	88	93	96	93	80	1,360
8	620	Materials & Supplies	13	24	108	1,986	38	15	223	123	125	120	117	106	2,997
9	631	Contractual Services - Engineering	71	70	71	71	70	71	72	12	11	12	12	9	552
10	632	Contractual Services - Accounting	65	191	131	132	65	131	148	61	63	61	57	31	1,135
11	633	Contractual Services - Legal	0	0	0	0	0	0	0	0	0	0	0	3,021	3,024
12	634	Contractual Services - Mgmt. Fees	494	523	509	496	497	558	364	96	92	111	95	10	3,844
13	635	Contractual Services - Testing	117	26	122	150	106	122	138	208	212	204	200	176	1,782
14	636	Contractual Services - Other	1,163	297	339	334	278	330	385	441	447	439	424	344	5,220
15	641	Rental of Building/Real Prop.	17	16	20	21	10	20	30	17	17	20	17	2	208
16	642	Rental of Equipment	1	1	1	2	1	1	2	1	1	1	1	0	15
17	650	Transportation Expenses	269	249	254	156	29	68	85	48	46	56	48	5	1,313
18	656	Insurance - Vehicle	10	10	11	11	9	11	13	4	4	5	4	0	93
19	657	Insurance - General Liability	71	70	71	72	67	71	76	8	8	9	8	1	531
20	658	Insurance - Workman's Comp.	10	10	10	10	10	10	10	0	0	0	0	0	70
21	659	Insurance - Other	25	25	26	26	23	26	29	6	6	7	6	1	203
22	660	Advertising Expense	1	1	1	1	1	1	2	1	1	1	1	0	11
23	666	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
24	667	Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0
25	670	Bad Debt Expense	4	4	5	5	1,261	(43)	105	88	102	102	100	97	1,831
26	675	Miscellaneous Expense	72	48	58	61	30	59	88	1,006	1,026	974	966	921	5,310
27		**TOTAL WATER O & M EXPENSES**	4,426	3,316	4,138	6,497	4,567	3,810	4,319	4,030	3,982	4,077	3,911	6,001	53,071

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2007
Historical [ ] Projected [X]

Schedule: B-5
Page: 4 of 4
Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2007 (unadjusted Budget).

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.		Account No. and Name	2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total **Budgeted** Annual
1	601	Salaries & Wages - Employees	1,331	1,317	1,373	1,388	1,222	1,378	1,536	1,329	1,318	1,371	1,327	1,085	15,975
2	603	Salaries & Wages - Officers, Exec.	20	19	24	25	12	24	36	20	19	23	20	2	245
3	604	Employee Pensions & Benefits	282	342	464	414	379	290	428	277	271	281	274	232	3,936
4	610	Purchased Water	322	305	371	389	194	376	561	319	307	369	316	34	3,862
5	615	Purchased Power	434	496	503	1,130	488	800	699	402	410	393	384	332	6,471
6	616	Fuel for Purchased Power	2	2	2	2	1	2	3	2	2	2	2	0	23
7	618	Chemicals	99	79	178	124	184	151	190	98	102	106	103	86	1,499
8	620	Materials & Supplies	15	29	127	2,337	45	18	264	145	148	142	139	126	3,533
9	631	Contractual Services - Engineering	72	72	73	73	71	73	74	12	13	13	12	9	566
10	632	Contractual Services - Accounting	71	197	139	140	68	139	159	68	69	68	63	32	1,213
11	633	Contractual Services - Legal	0	0	0	0	0	0	0	0	0	0	0	3,044	3,047
12	634	Contractual Services - Mgmt. Fees	567	600	586	571	568	641	425	116	111	134	115	12	4,444
13	635	Contractual Services - Testing	124	31	129	158	111	130	149	216	219	212	207	177	1,862
14	636	Contractual Services - Other	1,189	317	363	359	292	355	419	463	468	464	446	349	5,482
15	641	Rental of Building/Real Prop.	21	20	24	25	13	24	36	21	20	24	21	2	251
16	642	Rental of Equipment	2	1	2	2	1	2	3	1	1	2	1	0	18
17	650	Transportation Expenses	345	319	325	197	35	84	103	58	56	67	58	6	1,653
18	656	Insurance - Vehicle	11	11	12	12	9	12	15	5	5	6	5	1	104
19	657	Insurance - General Liability	78	76	78	79	73	78	84	10	9	11	10	1	586
20	658	Insurance - Workman's Comp.	11	11	11	11	11	11	11	0	0	0	0	0	77
21	659	Insurance - Other	28	27	28	29	24	28	32	7	7	8	7	1	226
22	660	Advertising Expense	1	1	1	1	1	1	2	1	1	1	1	0	13
23	666	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
24	667	Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0
25	670	Bad Debt Expense	5	5	6	6	791	(24)	70	57	66	67	65	62	1,176
26	675	Miscellaneous Expense	87	58	70	74	37	71	106	1,214	1,239	1,176	1,166	1,112	6,411
27		**TOTAL WATER O & M EXPENSES**	5,116	4,334	4,888	7,545	4,630	4,664	5,406	4,842	4,861	4,941	4,741	6,705	62,674

Detail of Operation & Maintenance Expenses By Month - Sewer
SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED SEWER O & M

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005, 2006, 2007
Historical [X] Projected [X]

Explanation: Provide a schedule that shows adjusted O & M expenses.

Schedule: B-6
Page: 1 of 4
Preparer: Jack Schreyer

Line No.		(1) Account No. and Name	(2) 2005 Per Books	(3) 2005 Adjustments	(4) 2005 Adjusted	(5) 2006 Forecast	(6) 2005-06 Forecast Incr (5)-(4)	(7) 2006 Adjustments	(8) 2006 Adjusted	(9) 2007 Budgeted	(10) 2006-07 Forecast Incr (9)-(8)	(11) 2007 Adjustments	(12) 2007 Adjusted
1	701	Salaries & Wages - Employees	12,462	0	12,462	12,697	236	66	12,763	28,202	15,439	68	28,269
2	703	Salaries & Wages - Officers, Exec.	253	0	253	259	6	0	259	132	(127)	0	132
3	704	Employee Pensions & Benefits	4,157	0	4,157	4,562	406	0	4,562	5,747	1,185	0	5,747
4	710	Purchased Sewage Treatment	771	0	771	1,071	300	0	1,071	1,294	223	0	1,294
5	711	Sludge Removal Expense	15,206	0	15,206	13,365	(1,841)	0	13,365	15,974	2,610	0	15,974
6	715	Purchased Power	12,705	0	12,705	13,472	767	2,134	15,606	15,496	(110)	2,198	17,694
7	716	Fuel for Power Production	7	0	7	1,838	1,831	0	1,838	2,220	382	0	2,220
8	718	Chemicals	6,183	0	6,183	3,895	(2,288)	0	3,895	4,242	348	0	4,242
9	720	Materials & Supplies	1,350	0	1,350	1,432	82	0	1,432	1,686	254	0	1,686
10	731	Contractual Services - Engineering	71	0	71	330	259	0	330	393	63	0	393
11	732	Contractual Services - Accounting	1,492	0	1,492	796	(697)	0	796	811	15	0	811
12	733	Contractual Services - Legal	31	0	31	1,252	1,221	0	1,252	1,512	260	0	1,512
13	734	Contractual Services - Mgmt. Fees	6,195	0	6,195	3,008	(3,187)	0	3,008	3,440	433	0	3,440
14	735	Contractual Services - Testing	1,680	0	1,680	1,750	70	0	1,750	1,801	51	0	1,801
15	736	Contractual Services - Other	8,777	0	8,777	9,672	895	0	9,672	9,759	87	1,608	11,367
16	741	Rental of Building/Real Prop.	146	0	146	95	(51)	0	95	115	20	0	115
17	742	Rental of Equipment	69	0	69	513	444	0	513	619	107	0	619
18	750	Transportation Expenses	2,515	72	2,587	732	(1,854)	0	732	950	218	0	950
19	756	Insurance - Vehicle	160	0	160	103	(57)	0	103	116	13	0	116
20	757	Insurance - General Liability	305	0	305	467	162	0	467	505	38	0	505
21	758	Insurance - Workman's Comp.	231	0	231	115	(116)	0	115	131	16	0	131
22	759	Insurance - Other	219	0	219	126	(93)	0	126	134	8	0	134
23	760	Advertising Expense	0	0	0	0	(0)	0	0	0	0	0	0
24	766	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	3,695	3,695
25	767	Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0
26	770	Bad Debt Expense	0	922	922	799	(123)	0	799	609	(190)	0	609
27	775	Miscellaneous Expense	130	362	493	4,569	4,076	5	4,574	5,520	946	(144)	5,376
28		**TOTAL SEWER O & M EXPENSES**	75,115	1,357	76,471	76,919	448	2,204	79,123	101,408	22,285	7,424	108,833

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended; 12/31/2005
Historical [X] Projected [ ]

Schedule: B-6
Page: 2 of 4
Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year (unadjusted Per Books).

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.		Account No. and Name	2005 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2005 Dec	Total Annual
1	701	Salaries & Wages - Employees	945	1,114	1,521	989	1,051	1,004	775	779	990	796	1,217	1,281	12,462
2	703	Salaries & Wages - Officers, Exec.	0	31	48	37	36	40	37	31	42	35	39	(123)	253
3	704	Employee Pensions & Benefits	322	344	467	395	416	335	305	387	463	239	398	86	4,157
4	710	Purchased Sewage Treatment	0	0	169	60	44	88	55	0	110	51	80	112	771
5	711	Sludge Removal Expense	0	710	1,706	1,542	799	2,308	821	550	854	1,446	2,611	1,858	15,206
6	715	Purchased Power	949	952	1,072	895	894	1,081	1,375	1,078	1,037	1,019	1,147	1,207	12,705
7	716	Fuel for Power Production	0	0	2	1	0	1	0	0	1	0	1	1	7
8	718	Chemicals	150	299	855	1,112	311	846	510	112	671	268	480	569	6,183
9	720	Materials & Supplies	382	43	123	74	254	17	184	9	50	10	152	53	1,350
10	731	Contractual Services - Engineering	0	0	3	1	1	2	1	0	2	57	2	2	71
11	732	Contractual Services - Accounting	0	32	78	48	44	479	118	103	223	97	125	147	1,492
12	733	Contractual Services - Legal	0	0	7	2	2	4	2	0	4	2	3	4	31
13	734	Contractual Services - Mgmt. Fees	0	309	707	506	553	573	513	527	492	563	739	713	6,195
14	735	Contractual Services - Testing	0	118	304	24	254	153	22	218	44	139	150	253	1,680
15	736	Contractual Services - Other	377	385	937	1,087	860	499	584	1,444	654	337	928	685	8,777
16	741	Rental of Building/Real Prop.	0	0	32	11	8	17	10	0	21	10	15	21	146
17	742	Rental of Equipment	0	0	15	5	4	8	5	0	10	5	7	10	69
18	750	Transportation Expenses	0	147	270	197	204	218	254	191	303	254	287	190	2,515
19	756	Insurance - Vehicle	0	13	18	15	14	16	14	12	15	14	14	15	160
20	757	Insurance - General Liability	0	24	34	27	27	29	27	24	30	26	28	29	305
21	758	Insurance - Workman's Comp.	0	18	25	21	20	22	20	18	23	20	21	23	231
22	759	Insurance - Other	0	17	24	20	19	21	19	17	22	19	20	22	219
23	760	Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767	Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770	Bad Debt Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
27	775	Miscellaneous Expense	0	0	29	10	7	15	9	0	19	9	14	19	130
28		**TOTAL SEWER O & M EXPENSES**	3,125	4,556	8,447	7,079	5,821	7,773	5,662	5,500	6,079	5,415	8,478	7,178	75,115

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2006
Historical [ ] Projected [X]

Schedule: B-6
Page: 3 of 4
Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2006 (unadjusted Forecast).

	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.		Account No. and Name	2006 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2006 Dec	Total Annual
1	701	Salaries & Wages - Employees	931	997	929	1,275	1,014	1,186	903	1,175	1,074	1,151	1,125	938	12,697
2	703	Salaries & Wages - Officers, Exec.	39	39	(27)	53	35	42	47	7	7	8	7	1	259
3	704	Employee Pensions & Benefits	209	361	488	509	374	393	394	376	371	383	375	329	4,562
4	710	Purchased Sewage Treatment	70	83	101	219	41	103	157	70	67	81	70	7	1,071
5	711	Sludge Removal Expense	959	1,950	1,021	1,259	899	1,025	1,134	1,066	1,084	1,046	1,023	898	13,365
6	715	Purchased Power	1,169	1,156	1,161	1,271	1,103	1,173	1,367	1,054	1,074	1,026	1,008	911	13,472
7	716	Fuel for Power Production	121	142	174	376	70	177	270	120	116	139	119	13	1,838
8	718	Chemicals	282	282	153	297	178	361	381	376	396	400	400	389	3,895
9	720	Materials & Supplies	12	63	568	46	214	2	3	107	110	103	102	101	1,432
10	731	Contractual Services - Engineering	19	22	27	59	11	28	42	28	27	30	27	10	330
11	732	Contractual Services - Accounting	38	159	97	102	47	97	99	34	36	30	30	27	796
12	733	Contractual Services - Legal	82	97	119	256	47	121	184	82	79	95	81	9	1,252
13	734	Contractual Services - Mgmt. Fees	409	447	423	452	438	469	250	28	27	33	28	3	3,008
14	735	Contractual Services - Testing	145	148	137	160	253	152	162	123	126	120	118	106	1,750
15	736	Contractual Services - Other	741	2,039	550	718	1,213	543	549	679	696	650	649	644	9,672
16	741	Rental of Building/Real Prop.	6	7	9	19	4	9	14	6	6	7	6	1	95
17	742	Rental of Equipment	34	40	49	105	19	49	75	34	32	39	33	4	513
18	750	Transportation Expenses	213	198	193	100	1	14	5	2	2	2	2	0	732
19	756	Insurance - Vehicle	10	11	12	19	8	12	15	4	4	5	4	0	103
20	757	Insurance - General Liability	64	64	64	69	62	64	67	3	3	3	3	0	467
21	758	Insurance - Workman's Comp.	13	13	14	19	12	14	17	3	3	3	3	0	115
22	759	Insurance - Other	18	18	18	18	18	18	18	0	0	0	0	0	126
23	760	Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767	Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770	Bad Debt Expense	12	14	17	37	7	17	27	130	136	139	137	126	799
27	775	Miscellaneous Expense	52	0	0	0	0	0	0	922	943	884	884	884	4,569
28		**TOTAL SEWER O & M EXPENSES**	5,649	8,349	6,299	7,441	6,067	6,071	6,181	6,430	6,419	6,377	6,234	5,403	76,919

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2007
Historical [ ] Projected [X]

Schedule: B-6
Page: 4 of 4
Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2007 (unadjusted Budget).

	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.		Account No. and Name	2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual
1	701	Salaries & Wages - Employees	2,298	2,332	2,384	2,706	2,217	2,389	2,537	2,298	2,291	2,328	2,296	2,126	28,202
2	703	Salaries & Wages - Officers, Exec.	9	10	12	27	5	13	19	9	8	10	9	1	132
3	704	Employee Pensions & Benefits	284	458	600	632	471	495	498	475	466	481	471	416	5,747
4	710	Purchased Sewage Treatment	85	100	123	265	49	125	190	85	82	98	84	9	1,294
5	711	Sludge Removal Expense	1,145	2,328	1,221	1,508	1,073	1,225	1,357	1,275	1,295	1,251	1,223	1,072	15,974
6	715	Purchased Power	1,344	1,328	1,336	1,474	1,264	1,350	1,578	1,210	1,233	1,180	1,158	1,042	15,496
7	716	Fuel for Power Production	146	171	210	455	84	214	326	145	140	168	144	15	2,220
8	718	Chemicals	307	308	168	327	194	393	416	408	431	435	434	422	4,242
9	720	Materials & Supplies	15	74	668	54	252	2	4	127	130	121	121	119	1,686
10	731	Contractual Services - Engineering	23	27	33	71	13	34	51	32	31	35	32	11	393
11	732	Contractual Services - Accounting	38	161	99	105	47	99	102	34	37	31	30	27	811
12	733	Contractual Services - Legal	99	117	143	310	57	146	222	99	95	114	98	10	1,512
13	734	Contractual Services - Mgmt. Fees	466	509	482	519	498	534	289	34	33	39	34	4	3,440
14	735	Contractual Services - Testing	148	151	142	169	256	156	168	127	129	125	122	108	1,801
15	736	Contractual Services - Other	748	2,056	556	727	1,221	548	555	686	702	657	655	649	9,759
16	741	Rental of Building/Real Prop.	8	9	11	24	4	11	17	8	7	9	7	1	115
17	742	Rental of Equipment	41	48	59	127	23	60	91	41	39	47	40	4	619
18	750	Transportation Expenses	278	256	251	129	1	18	7	3	2	3	3	0	950
19	756	Insurance - Vehicle	11	12	13	21	9	13	17	5	5	6	5	1	116
20	757	Insurance - General Liability	69	68	69	75	66	69	72	4	4	4	4	0	505
21	758	Insurance - Workman's Comp.	15	15	16	22	13	16	19	4	3	4	4	0	131
22	759	Insurance - Other	20	19	19	19	19	19	19	0	0	0	0	0	134
23	760	Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767	Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770	Bad Debt Expense	14	17	21	45	8	21	32	88	93	96	93	81	609
27	775	Miscellaneous Expense	62	0	0	0	0	0	0	1,114	1,140	1,068	1,068	1,068	5,520
28		**TOTAL SEWER O & M EXPENSES**	7,671	10,574	8,636	9,809	7,846	7,950	8,586	8,308	8,397	8,309	8,136	7,186	101,408

Operation & Maintenance Expense Comparison - Water | **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005

Schedule: B-7
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2000	(3) Test Year Adjusted 2005	(4) Difference	(5) % Difference
1	601	Salaries & Wages - Employees	6,012	10,376	4,364	72.58%
2	603	Salaries & Wages - Officers, Exec.	0	361	361	-
3	604	Employee Pensions & Benefits	1,651	3,241	1,590	96.33%
4	610	Purchased Water	0	2,874	2,874	-
5	615	Purchased Power	4,676	4,744	68	1.46%
6	616	Fuel for Power Production	0	17	17	-
7	618	Chemicals	914	1,177	263	28.82%
8	620	Materials & Supplies	40,113	518	(39,595)	-98.71%
9	631	Contractual Services - Engineering	335	300	(35)	-10.51%
10	632	Contractual Services - Accounting	581	5,006	4,425	761.64%
11	633	Contractual Services - Legal	0	2	2	-
12	634	Contractual Services - Mgmt. Fees	20,526	6,514	(14,012)	-68.27%
13	635	Contractual Services - Testing	7,650	2,107	(5,543)	-72.46%
14	636	Contractual Services - Other	1,398	5,467	4,069	291.05%
15	641	Rental of Building/Real Prop.	0	187	187	-
16	642	Rental of Equipment	0	13	13	-
17	650	Transportation Expenses	1,246	3,000	1,754	140.79%
18	656	Insurance - Vehicle	0	189	189	-
19	657	Insurance - General Liability	0	351	351	-
20	658	Insurance - Workman's Comp.	0	198	198	-
21	659	Insurance - Other	0	261	261	-
22	660	Advertising Expense	0	10	10	-
23	666	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	-
24	667	Reg. Comm. Exp. - Other	0	0	0	-
25	670	Bad Debt Expense	0	1,700	1,700	-
26	675	Miscellaneous Expense	29,843	1,008	(28,835)	-96.62%
27	**TOTAL WATER O & M EXPENSES**		114,945	49,620	(65,325)	-56.83%
28		Total Customers (ERCs)	202.4	205.3	2.8	1.41%
29		Consumer Price Index - U				10.31%
30		Growth Plus Inflation				11.86%

Supporting Schedules: B-5, F-8

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005

Schedule: B-7 Supl
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Explanation	
1	603	Sal.&Wages - Exec.	Prior owner did not allocate all admin costs to entities
2	610	Purchased Water	Due to increase in vendor costs over the five year period
3	615	Purchased Power	Due to storm damage recovery costs and increase in fuel charges
4	618	Chemicals	Prior owner did not allocate all Admin costs to entities; incr. in chlorine costs
5	631	Cont. Services - Eng	Prior owner did not allocate all Admin costs to entities
6	632	Cont. Services - Acctg	Prior owner did not allocate all Admin costs to entities
7	633	Cont. Services - Legal	Prior owner did not allocate all Admin costs to entities
8	634	Cont. Services - Mgmt.	Prior owner did not allocate all Admin costs to entities
9	636	Cont. Services - Other	Non-recurring hurricane expense
10	641	Rental of Bldg/Real Prop	Increase in admin/operations office rent
11	642	Rental of Equipment	Increase in rental of equipment
12	656	Insurance - Vehicle	Increase in insurance costs
13	657	Insurance - Gen.Liability	Increase in liability with additional UPIS
14	658	Insurance - Work.Comp.	Increase for additional positions
15	659	Insurance - Other	Increase in costs from year to year
16	670	Bad Debt Expense	Out of period accrual true-up

Operation & Maintenance Expense Comparison - Sewer **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005

Schedule: B-8
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2000	(3) Test Year Adjusted 2005	(4) Difference	(5) % Difference
1	701	Salaries & Wages - Employees	9,604	12,462	2,858	29.75%
2	703	Salaries & Wages - Officers, Exec.	0	253	253	-
3	704	Employee Pensions & Benefits	2,622	4,157	1,535	58.53%
4	710	Purchased Sewage Treatment	0	771	771	-
5	711	Sludge Removal Expense	12,937	15,206	2,269	17.54%
6	715	Purchased Power	8,193	12,705	4,512	55.07%
7	716	Fuel for Power Production	0	7	7	-
8	718	Chemicals	2,627	6,183	3,556	135.35%
9	720	Materials & Supplies	14,331	1,350	(12,981)	-90.58%
10	731	Contractual Services - Engineering	335	71	(264)	-78.83%
11	732	Contractual Services - Accounting	1,191	1,492	301	25.30%
12	733	Contractual Services - Legal	0	31	31	-
13	734	Contractual Services - Mgmt. Fees	20,526	6,195	(14,331)	-69.82%
14	735	Contractual Services - Testing	931	1,680	749	80.46%
15	736	Contractual Services - Other	5,991	8,777	2,786	46.50%
16	741	Rental of Building/Real Prop.	0	146	146	-
17	742	Rental of Equipment	0	69	69	-
18	750	Transportation Expenses	1,100	2,587	1,487	135.17%
19	756	Insurance - Vehicle	0	160	160	-
20	757	Insurance - General Liability	0	305	305	-
21	758	Insurance - Workman's Comp.	0	231	231	-
22	759	Insurance - Other	0	219	219	-
23	760	Advertising Expense	0	0	0	-
24	766	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	-
25	767	Reg. Comm. Exp. - Other	0	0	0	-
26	770	Bad Debt Expense	0	922	922	-
27	775	Miscellaneous Expense	4,946	493	(4,453)	-90.04%
28		**TOTAL SEWER O & M EXPENSES**	85,334	76,471	(8,863)	-10.39%
29		Total Customers (ERCs)	193	200	7	3.76%
30		Consumer Price Index - U				10.31%
31		Growth Plus Inflation				14.46%

Supporting Schedules: B-6, F-8

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005

Schedule: B-8 Supl
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Explanation	
1	703	Sal.&Wages - Exec.	Prior owner did not allocate all admin costs to entities
2	731	Cont. Services - Eng	Prior owner did not allocate all Admin costs to entities
3	732	Cont. Services - Acctg	Prior owner did not allocate all Admin costs to entities
4	733	Cont. Services - Legal	Prior owner did not allocate all Admin costs to entities
5	734	Cont. Services - Mgmt.	Prior owner did not allocate all Admin costs to entities
6	736	Cont. Services - Other	Non-recurring hurricane expense
7	741	Rental of Bldg/Real Prop.	Increase in admin/operations office rent
8	742	Rental of Equipment	Increase in rental of equipment
9	756	Insurance - Vehicle	Increase in insurance costs
10	757	Insurance - Gen.Liability	Increase in liability with additional UPIS
11	758	Insurance - Work.Comp.	Increase for additional positions
12	759	Insurance - Other	Increase in costs from year to year
13	770	Bad Debt Expense	Out of period accrual true-up

Contractual Services

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: B-9
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

Line No.	(1) Consultant	(2) Type of Service	(3) Amount	(4) Description of Work Performed
Water				
1	Aqua Services, Inc.	Management	5,470	Corporate services and sundry charges
2	26483Harbor Branch	Testing-Treat-Ops	1,810	Testing-Treat-Ops
3				
4				
5				
6				
7				
8				
9				
10				
Sewer				
11	Aqua Services, Inc.	Management	5,293	Corporate services and sundry charges
12	28222WASTE MANAG	Oth-T&D-Ops	1,814	Oth-T&D-Ops
13	28332FLORIDA LAWN CARE	Oth-T&D-Ops	2,952	Oth-T&D-Ops
14				
15				
16				
17				
18				
19				
20				

Allocation of Expenses

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005
Historical [X] Projected [ ]

Schedule: B-12
Page: 1 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) Allocation Percentages (Note A) Water	(5) Sewer	(6) Other	(7) Total	(8) Allocation Method	(9) Amounts Allocated Water	(10) Sewer	(11) Other	(12) Total
1	603 / 703	Salaries - Officers	0.56%	0.54%		1.10%	Customers *	361	253		615
2	604 / 704	Pensions & Benefits	0.56%	0.54%		1.10%	Customers *	3,241	4,157		7,398
3	632 / 732	Contractual Services - Acctg	0.56%	0.54%		1.10%	Customers *	5,006	1,492		6,498
4	633 / 733	Contractual Services - Legal	0.56%	0.54%		1.10%	Customers *	2	31		33
5	634 / 734	Contractual Services - Mgmt.	0.56%	0.54%		1.10%	Customers *	6,514	6,195		12,709
6	641 / 741	Rental of Building/Real Prop.	0.56%	0.54%		1.10%	Customers *	187	146		333
7	656 / 756	Insurance - Vehicle	0.56%	0.54%		1.10%	Customers *	189	160		349
8	657 / 757	Insurance - General Liability	0.56%	0.54%		1.10%	Customers *	351	305		656
9	658 / 758	Insurance - Work. Comp.	0.56%	0.54%		1.10%	Customers *	198	231		429
10	659 / 759	Insurance - Other	0.56%	0.54%		1.10%	Customers *	261	219		481
11	675 / 775	Miscellaneous Expense	0.56%	0.54%		1.10%	Customers *	1,008	493		1,500

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by Customer count; the amounts shown contain the allocated amount plus some direct charges

Allocation of Expenses

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2006
Historical [X] Projected [X]

Schedule: B-12
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) Allocation Percentages (Note A) Water	(5) Sewer	(6) Other	(7) Total	(8) Allocation Method	(9) Amounts Allocated Water	(10) Sewer	(11) Other	(12) Total
1	603 / 703	Salaries - Officers	0.56%	0.54%		1.10%	Customers *	362	259		621
2	604 / 704	Pensions & Benefits	0.56%	0.54%		1.10%	Customers *	2,952	4,562		7,514
3	632 / 732	Contractual Services - Acctg	0.56%	0.54%		1.10%	Customers *	1,135	796		1,930
4	633 / 733	Contractual Services - Legal	0.56%	0.54%		1.10%	Customers *	3,024	1,252		4,275
5	634 / 734	Contractual Services - Mgmt.	0.56%	0.54%		1.10%	Customers *	3,844	3,008		6,852
6	641 / 741	Rental of Building/Real Prop.	0.56%	0.54%		1.10%	Customers *	208	95		303
7	656 / 756	Insurance - Vehicle	0.56%	0.54%		1.10%	Customers *	93	103		196
8	657 / 757	Insurance - General Liability	0.56%	0.54%		1.10%	Customers *	531	467		998
9	658 / 758	Insurance - Work. Comp.	0.56%	0.54%		1.10%	Customers *	70	115		185
10	659 / 759	Insurance - Other	0.56%	0.54%		1.10%	Customers *	203	126		330
11	675 / 775	Miscellaneous Expense	0.56%	0.54%		1.10%	Customers *	5,315	4,574		9,889

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by Customer count; the amounts shown contain the allocated amount plus some direct charges

Allocation of Expenses

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2007
Historical [ ] Projected [X]

Schedule: B-12
Page: 3 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) Allocation Percentages (Note A) Water	(5) Sewer	(6) Other	(7) Total	(8) Allocation Method	(9) Amounts Allocated Water	(10) Sewer	(11) Other	(12) Total
1	603 / 703	Salaries - Officers	0.52%	0.51%		1.03%	ERCs *	245	132		377
2	604 / 704	Pensions & Benefits	0.52%	0.51%		1.03%	ERCs *	3,936	5,747		9,683
3	632 / 732	Contractual Services - Acctg	0.52%	0.51%		1.03%	ERCs *	1,213	811		2,024
4	633 / 733	Contractual Services - Legal	0.52%	0.51%		1.03%	ERCs *	3,047	1,512		4,559
5	634 / 734	Contractual Services - Mgmt.	0.52%	0.51%		1.03%	ERCs *	4,444	3,440		7,885
6	641 / 741	Rental of Building/Real Prop.	0.52%	0.51%		1.03%	ERCs *	251	115		366
7	656 / 756	Insurance - Vehicle	0.52%	0.51%		1.03%	ERCs *	104	116		220
8	657 / 757	Insurance - General Liability	0.52%	0.51%		1.03%	ERCs *	586	505		1,091
9	658 / 758	Insurance - Work. Comp.	0.52%	0.51%		1.03%	ERCs *	77	131		208
10	659 / 759	Insurance - Other	0.52%	0.51%		1.03%	ERCs *	226	134		360
11	666 / 766	Rate Case Amort	0.83%	0.80%		1.63%	ERCs	3,826	3,695		7,521
12	675 / 775	Miscellaneous Expense	0.52%	0.51%		1.03%	ERCs *	6,262	5,376		11,637

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by ERCs; the amounts shown contain the allocated amount plus some direct charges

Net Depreciation Expense - Water

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005
Historical [X] Projected [ ]

Schedule: B-13
Page: 1 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

	(1)		(5)	(6)	(7)	(8)	(9)
			Depreciation Expense				Used &
Line No.	Account No. and Name		2005 Per Books	Utility Adjustments	Adjusted Depreciation Expense	Used & Useful %	Useful Depreciation Expense
1	INTANGIBLE PLANT						
2	301.1	Organization	0	0	0	100.00%	0
3	302.1	Franchises	23	14	37	100.00%	37
4	339.1	Other Plant & Misc. Equipment	0	0	0	100.00%	0
5	SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2	Land & Land Rights	0	0	0	100.00%	0
7	304.2	Structures & Improvements	0	0	0	100.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	100.00%	0
9	306.2	Lake, River & Other Intakes	0	0	0	100.00%	0
10	307.2	Wells & Springs	346	0	346	100.00%	346
11	308.2	Infiltration Galleries & Tunnels	0	0	0	100.00%	0
12	309.2	Supply Mains	35	7	41	100.00%	41
13	310.2	Power Generation Equipment	914	0	914	100.00%	914
14	311.2	Pumping Equipment	630	(0)	630	100.00%	630
15	339.2	Other Plant & Misc. Equipment	0	0	0	100.00%	0
16	WATER TREATMENT PLANT						
17	303.3	Land & Land Rights	0	0	0	100.00%	0
18	304.3	Structures & Improvements	5,713	(1,939)	3,774	100.00%	3,774
19	311.3	Pumping Equipment	121	(0)	121	100.00%	121
20	320.3	Water Treatment Equipment	59	(0)	59	100.00%	59
21	339.3	Other Plant & Misc. Equipment	711	0	711	100.00%	711
22	TRANSMISSION & DISTRIBUTION PLANT						
23	303.4	Land & Land Rights	0	0	0	100.00%	0
24	304.4	Structures & Improvements	0	0	0	100.00%	0
25	311.4	Pumping Equipment	0	0	0	100.00%	0
26	330.4	Distr. Reservoirs & Standpipes	721	(0)	721	100.00%	721
27	331.4	Transm. & Distribution Mains	1,412	(0)	1,412	100.00%	1,412
28	333.4	Services	173	0	173	100.00%	173
29	334.4	Meters & Meter Installations	628	0	628	100.00%	628
30	335.4	Hydrants	0	0	0	100.00%	0
31	336.4	Backflow Prevention	0	0	0	100.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	100.00%	0
33	GENERAL PLANT						
34	303.5	Land & Land Rights	0	0	0	100.00%	0
35	304.5	Structures & Improvements	21	8	29	100.00%	29
36	340.5	Office Furniture & Equipment	0	0	0	100.00%	0
37	340.51	Computer Equipment	0	81	81	100.00%	81
38	341.5	Transportation Equipment	3,021	235	3,256	100.00%	3,256
39	342.5	Stores Equipment	0	0	0	100.00%	0
40	343.5	Tools, Shop & Garage Equipment	17	0	17	100.00%	17
41	344.5	Laboratory Equipment	0	0	0	100.00%	0
42	345.5	Power Operated Equipment	0	0	0	100.00%	0
43	346.5	Communication Equipment	0	0	0	100.00%	0
44	347.5	Miscellaneous Equipment	173	0	173	100.00%	173
45	348.5	Other Tangible Plant	1,389	(0)	1,389	100.00%	1,389
46		TOTAL DEPRECIATION EXPENSE	16,106	(1,594)	14,512		14,512
		Composite U&U Rate				100.00%	
47		(LESS) AMORTIZATION OF CIAC	(3,253)	(331)	(3,584)		(3,584)
48		NET DEPRECIATION EXPENSE - WATER	12,853	(1,925)	10,927		10,927
49		Net Depr Expense Used & Useful	12,853				

Net Depreciation Expense - Water

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2006
Historical [ ] Projected [X]

Schedule: B-13
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name		(5) Depreciation Expense 2006 Year Expense	(6) Utility Adjustments	(7) Adjusted Depreciation Expense	(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
1	INTANGIBLE PLANT							
2	301.1	Organization	0	0	0	100.00%	0	0
3	302.1	Franchises	37	0	37	100.00%	37	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT							
6	303.2	Land & Land Rights	0	0	0	100.00%	0	0
7	304.2	Structures & Improvements	0	0	0	100.00%	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	100.00%	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	100.00%	0	0
10	307.2	Wells & Springs	353	0	353	100.00%	353	7
11	308.2	Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0
12	309.2	Supply Mains	41	0	41	100.00%	41	0
13	310.2	Power Generation Equipment	914	0	914	100.00%	914	(0)
14	311.2	Pumping Equipment	630	0	630	100.00%	630	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	WATER TREATMENT PLANT							
17	303.3	Land & Land Rights	0	0	0	100.00%	0	0
18	304.3	Structures & Improvements	4,912	0	4,912	100.00%	4,912	1,138
19	311.3	Pumping Equipment	121	0	121	100.00%	121	0
20	320.3	Water Treatment Equipment	55	0	55	100.00%	55	(4)
21	339.3	Other Plant & Misc. Equipment	711	0	711	100.00%	711	(0)
22	TRANSMISSION & DISTRIBUTION PLANT							
23	303.4	Land & Land Rights	0	0	0	100.00%	0	0
24	304.4	Structures & Improvements	0	0	0	100.00%	0	0
25	311.4	Pumping Equipment	0	0	0	100.00%	0	0
26	330.4	Distr. Reservoirs & Standpipes	721	0	721	100.00%	721	(0)
27	331.4	Transm. & Distribution Mains	1,555	0	1,555	100.00%	1,555	143
28	333.4	Services	173	0	173	100.00%	173	(0)
29	334.4	Meters & Meter Installations	965	0	965	100.00%	965	337
30	335.4	Hydrants	0	0	0	100.00%	0	0
31	336.4	Backflow Prevention	0	0	0	100.00%	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
33	GENERAL PLANT							
34	303.5	Land & Land Rights	0	0	0	100.00%	0	0
35	304.5	Structures & Improvements	29	0	29	100.00%	29	0
36	340.5	Office Furniture & Equipment	0	0	0	100.00%	0	0
37	340.51	Computer Equipment	595	0	595	100.00%	595	513
38	341.5	Transportation Equipment	0	0	0	100.00%	0	(3,256)
39	342.5	Stores Equipment	0	0	0	100.00%	0	0
40	343.5	Tools, Shop & Garage Equipment	22	0	22	100.00%	22	6
41	344.5	Laboratory Equipment	0	0	0	100.00%	0	0
42	345.5	Power Operated Equipment	0	0	0	100.00%	0	0
43	346.5	Communication Equipment	0	0	0	100.00%	0	0
44	347.5	Miscellaneous Equipment	173	0	173	100.00%	173	0
45	348.5	Other Tangible Plant	1,389	0	1,389	100.00%	1,389	0
42		TOTAL DEPRECIATION EXPENSE	13,395	0	13,395		13,395	(1,116)
		Composite NU&U Rate				100.00%		
43		(LESS) AMORTIZATION OF CIAC	(3,548)	0	(3,548)		(3,548)	37
44		NET DEPRECIATION EXPENSE - WATER	9,848	0	9,848		9,848	(1,080)

Net Depreciation Expense - Water

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2007
Historical [ ] Projected [X]

Schedule: B-13
Page: 3 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

	(1)		(5)	(6)	(7)	(8)	(9)	(10)
			Depreciation Expense					
Line No.	Account No. and Name		2007 Year Expense	Utility Adjustments	Adjusted Depreciation Expense	Used & Useful %	Used & Useful Depreciation Expense	Used & Useful Change Over Prior Year
1	INTANGIBLE PLANT							
2	301.1	Organization	0	0	0	100.00%	0	0
3	302.1	Franchises	37	0	37	100.00%	37	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT							
6	303.2	Land & Land Rights	0	0	0	100.00%	0	0
7	304.2	Structures & Improvements	0	0	0	100.00%	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	100.00%	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	100.00%	0	0
10	307.2	Wells & Springs	353	0	353	100.00%	353	0
11	308.2	Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0
12	309.2	Supply Mains	41	0	41	100.00%	41	0
13	310.2	Power Generation Equipment	914	0	914	100.00%	914	0
14	311.2	Pumping Equipment	630	0	630	100.00%	630	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	WATER TREATMENT PLANT							
17	303.3	Land & Land Rights	0	0	0	100.00%	0	0
18	304.3	Structures & Improvements	3,869	0	3,869	100.00%	3,869	(1,042)
19	311.3	Pumping Equipment	121	0	121	100.00%	121	0
20	320.3	Water Treatment Equipment	55	0	55	100.00%	55	0
21	339.3	Other Plant & Misc. Equipment	711	0	711	100.00%	711	0
22	TRANSMISSION & DISTRIBUTION PLANT							
23	303.4	Land & Land Rights	0	0	0	100.00%	0	0
24	304.4	Structures & Improvements	0	0	0	100.00%	0	0
25	311.4	Pumping Equipment	0	0	0	100.00%	0	0
26	330.4	Distr. Reservoirs & Standpipes	721	0	721	100.00%	721	0
27	331.4	Transm. & Distribution Mains	1,819	0	1,819	100.00%	1,819	264
28	333.4	Services	173	0	173	100.00%	173	0
29	334.4	Meters & Meter Installations	1,149	0	1,149	100.00%	1,149	184
30	335.4	Hydrants	0	0	0	100.00%	0	0
31	336.4	Backflow Prevention	0	0	0	100.00%	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
33	GENERAL PLANT							
34	303.5	Land & Land Rights	0	0	0	100.00%	0	0
35	304.5	Structures & Improvements	29	0	29	100.00%	29	0
36	340.5	Office Furniture & Equipment	0	0	0	100.00%	0	0
37	340.51	Computer Equipment	1,660	0	1,660	100.00%	1,660	1,065
38	341.5	Transportation Equipment	0	0	0	100.00%	0	0
39	342.5	Stores Equipment	0	0	0	100.00%	0	0
40	343.5	Tools, Shop & Garage Equipment	22	0	22	100.00%	22	0
41	344.5	Laboratory Equipment	0	0	0	100.00%	0	0
42	345.5	Power Operated Equipment	0	0	0	100.00%	0	0
43	346.5	Communication Equipment	0	0	0	100.00%	0	0
44	347.5	Miscellaneous Equipment	173	0	173	100.00%	173	0
45	348.5	Other Tangible Plant	1,389	0	1,389	100.00%	1,389	0
42		TOTAL DEPRECIATION EXPENSE	13,866	0	13,866		13,866	471
		Composite NU&U Rate				100.00%		
43		(LESS) AMORTIZATION OF CIAC	(3,581)	0	(3,581)		(3,581)	(34)
44		NET DEPRECIATION EXPENSE - WATER	10,285	0	10,285		10,285	437

Net Depreciation Expense - Sewer

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005
Historical [X] Projected [ ]

Schedule: B-14
Page: 1 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name		(5) Depreciation Expense 2005 Per Books	(6) Utility Adjustments	(7) Adjusted Depreciation Expense	(8) Used & Useful %	(9) Used & Useful Depreciation Expense
1	INTANGIBLE PLANT						
2	351.1	Organization	0	0	0	100.00%	0
3	352.1	Franchises	0	0	0	100.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	100.00%	0
5	COLLECTION PLANT						
6	353.2	Land & Land Rights	0	0	0	100.00%	0
7	354.2	Structures & Improvements	1,480	(1,334)	146	100.00%	146
8	355.2	Power Generation Equipment	577	(577)	0	100.00%	0
9	360.2	Collection Sewers - Force	0	1,480	1,480	100.00%	1,480
10	361.2	Collection Sewers - Gravity	143	434	577	100.00%	577
11	362.2	Special Collecting Structures	0	0	0	100.00%	0
12	363.2	Services to Customers	0	143	143	100.00%	143
13	364.2	Flow Measuring Devices	0	0	0	100.00%	0
14	365.2	Flow Measuring Installations	0	0	0	100.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	100.00%	0
16	SYSTEM PUMPING PLANT						
17	353.3	Land & Land Rights	0	0	0	100.00%	0
18	354.3	Structures & Improvements	25	(25)	0	100.00%	0
19	355.3	Power Generation Equipment	1,917	(1,917)	0	100.00%	0
20	370.3	Receiving Wells	0	25	25	100.00%	25
21	371.3	Pumping Equipment	0	1,917	1,917	100.00%	1,917
22	389.3	Other Plant & Misc. Equipment	0	0	0	100.00%	0
23	TREATMENT AND DISPOSAL PLANT						
24	353.4	Land & Land Rights	0	0	0	100.00%	0
25	354.4	Structures & Improvements	841	7,889	8,730	100.00%	8,730
26	355.4	Power Generation Equipment	0	0	0	100.00%	0
27	380.4	Treatment & Disposal Equipment	0	841	841	100.00%	841
28	381.4	Plant Sewers	0	0	0	100.00%	0
29	382.4	Outfall Sewer Lines	0	0	0	100.00%	0
30	389.4	Other Plant & Misc. Equipment	0	18	18	100.00%	18
31	RECLAIMED WATER TREATMENT PLANT						
32	353.5	Land & Land Rights	0	0	0	100.00%	0
33	354.5	Structures & Improvements	0	0	0	100.00%	0
34	355.5	Power Generation Equipment	0	0	0	100.00%	0
35	371.5	Pumping Equipment	12	(12)	0	100.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	100.00%	0
37	380.5	Treatment & Disposal Equipment	0	17	17	100.00%	17
38	381.5	Plant Sewers	0	0	0	100.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	100.00%	0
40	RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6	Franchises	0	0	0	100.00%	0
42	353.6	Land & Land Rights	0	0	0	100.00%	0
43	354.6	Structures & Improvements	0	0	0	100.00%	0
44	355.6	Power Generation Equipment	0	0	0	100.00%	0
45	366.6	Reuse Services	0	0	0	100.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	100.00%	0
47	371.6	Pumping Equipment	0	76	76	100.00%	76
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	100.00%	0
50	GENERAL PLANT						
51	353.7	Land & Land Rights	0	0	0	100.00%	0
52	354.7	Structures & Improvements	0	0	0	100.00%	0
53	390.7	Office Furniture & Equipment	0	0	0	100.00%	0
54	390.71	Computer Equipment	0	78	78	100.00%	78
55	391.7	Transportation Equipment	0	0	0	100.00%	0
56	392.7	Stores Equipment	0	0	0	100.00%	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	100.00%	0
58	394.7	Laboratory Equipment	0	0	0	100.00%	0
59	395.7	Power Operated Equipment	4,083	(4,083)	0	100.00%	0
60	396.7	Communication Equipment	674	(674)	0	100.00%	0
61	397.7	Miscellaneous Equipment	0	4,084	4,084	100.00%	4,084
62	398.7	Other Tangible Plant	0	809	809	100.00%	809
63		TOTAL DEPRECIATION EXPENSE	9,752	9,187	18,939		18,939
		Composite NU&U Rate				100.00%	
64		(LESS) AMORTIZATION OF CIAC	(6,309)	(671)	(6,980)		(6,980)
65		NET DEPRECIATION EXPENSE - SEWER	3,443	8,517	11,959		11,959
66		Net Depr Expense Used & Useful	3,443				

Net Depreciation Expense - Sewer

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2006
Historical [ ] Projected [X]

Schedule: B-14
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

	(1)		(5)	(6)	(7)	(8)	(9)	(10)
			Depreciation Expense					
Line No.	Account No. and Name		2006 Year Expense	Utility Adjustments	Adjusted Depreciation Expense	Used & Useful %	Used & Useful Depreciation Expense	Used & Useful Change Over Prior Year
1	INTANGIBLE PLANT							
2	351.1	Organization	0	0	0	100.00%	0	0
3	352.1	Franchises	0	0	0	100.00%	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	COLLECTION PLANT							
6	353.2	Land & Land Rights	0	0	0	100.00%	0	0
7	354.2	Structures & Improvements	146	0	146	100.00%	146	0
8	355.2	Power Generation Equipment	0	0	0	100.00%	0	0
9	360.2	Collection Sewers - Force	1,588	0	1,588	100.00%	1,588	108
10	361.2	Collection Sewers - Gravity	715	0	715	100.00%	715	138
11	362.2	Special Collecting Structures	0	0	0	100.00%	0	0
12	363.2	Services to Customers	143	0	143	100.00%	143	0
13	364.2	Flow Measuring Devices	0	0	0	100.00%	0	0
14	365.2	Flow Measuring Installations	0	0	0	100.00%	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	SYSTEM PUMPING PLANT							
17	353.3	Land & Land Rights	0	0	0	100.00%	0	0
18	354.3	Structures & Improvements	0	0	0	100.00%	0	0
19	355.3	Power Generation Equipment	0	0	0	100.00%	0	0
20	370.3	Receiving Wells	25	0	25	100.00%	25	0
21	371.3	Pumping Equipment	1,917	0	1,917	100.00%	1,917	0
22	389.3	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
23	TREATMENT AND DISPOSAL PLANT							
24	353.4	Land & Land Rights	0	0	0	100.00%	0	0
25	354.4	Structures & Improvements	9,559	0	9,559	100.00%	9,559	829
26	355.4	Power Generation Equipment	0	0	0	100.00%	0	0
27	380.4	Treatment & Disposal Equipment	836	0	836	100.00%	836	(5)
28	381.4	Plant Sewers	0	0	0	100.00%	0	0
29	382.4	Outfall Sewer Lines	0	0	0	100.00%	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	100.00%	0	(18)
31	RECLAIMED WATER TREATMENT PLANT							
32	353.5	Land & Land Rights	0	0	0	100.00%	0	0
33	354.5	Structures & Improvements	0	0	0	100.00%	0	0
34	355.5	Power Generation Equipment	0	0	0	100.00%	0	0
35	371.5	Pumping Equipment	0	0	0	100.00%	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	100.00%	0	0
37	380.5	Treatment & Disposal Equipment	17	0	17	100.00%	17	0
38	381.5	Plant Sewers	0	0	0	100.00%	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT							
41	352.6	Franchises	0	0	0	100.00%	0	0
42	353.6	Land & Land Rights	0	0	0	100.00%	0	0
43	354.6	Structures & Improvements	0	0	0	100.00%	0	0
44	355.6	Power Generation Equipment	0	0	0	100.00%	0	0
45	366.6	Reuse Services	0	0	0	100.00%	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	100.00%	0	0
47	371.6	Pumping Equipment	101	0	101	100.00%	101	25
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
50	GENERAL PLANT							
51	353.7	Land & Land Rights	0	0	0	100.00%	0	0
52	354.7	Structures & Improvements	0	0	0	100.00%	0	0
53	390.7	Office Furniture & Equipment	0	0	0	100.00%	0	0
54	390.71	Computer Equipment	572	0	572	100.00%	572	494
55	391.7	Transportation Equipment	0	0	0	100.00%	0	0
56	392.7	Stores Equipment	0	0	0	100.00%	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
58	394.7	Laboratory Equipment	0	0	0	100.00%	0	0
59	395.7	Power Operated Equipment	0	0	0	100.00%	0	0
60	396.7	Communication Equipment	0	0	0	100.00%	0	0
61	397.7	Miscellaneous Equipment	2,722	0	2,722	100.00%	2,722	(1,361)
62	398.7	Other Tangible Plant	809	0	809	100.00%	809	0
63		TOTAL DEPRECIATION EXPENSE	19,149	0	19,149		19,149	210
		Composite NU&U Rate				100.00%		
64		(LESS) AMORTIZATION OF CIAC	(7,036)	0	(7,036)		(7,036)	(56)
65		NET DEPRECIATION EXPENSE - SEWER	12,113	0	12,113		12,113	154

Net Depreciation Expense - Sewer

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended: 12/31/2007
Historical [ ] Projected [X]

Schedule: B-14
Page: 3 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

	(1)		(5)	(6)	(7)	(8)	(9)	(10)
			Depreciation Expense					
Line No.	Account No. and Name		2007 Year Expense	Utility Adjustments	Adjusted Depreciation Expense	Used & Useful %	Used & Useful Depreciation Expense	Used & Useful Change Over Prior Year
1	INTANGIBLE PLANT							
2	351.1	Organization	0	0	0	100.00%	0	0
3	352.1	Franchises	0	0	0	100.00%	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	COLLECTION PLANT							
6	353.2	Land & Land Rights	0	0	0	100.00%	0	0
7	354.2	Structures & Improvements	146	0	146	100.00%	146	0
8	355.2	Power Generation Equipment	0	0	0	100.00%	0	0
9	360.2	Collection Sewers - Force	1,818	0	1,818	100.00%	1,818	230
10	361.2	Collection Sewers - Gravity	830	0	830	100.00%	830	115
11	362.2	Special Collecting Structures	0	0	0	100.00%	0	0
12	363.2	Services to Customers	143	0	143	100.00%	143	0
13	364.2	Flow Measuring Devices	0	0	0	100.00%	0	0
14	365.2	Flow Measuring Installations	0	0	0	100.00%	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	SYSTEM PUMPING PLANT							
17	353.3	Land & Land Rights	0	0	0	100.00%	0	0
18	354.3	Structures & Improvements	0	0	0	100.00%	0	0
19	355.3	Power Generation Equipment	0	0	0	100.00%	0	0
20	370.3	Receiving Wells	25	0	25	100.00%	25	0
21	371.3	Pumping Equipment	2,140	0	2,140	100.00%	2,140	223
22	389.3	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
23	TREATMENT AND DISPOSAL PLANT							
24	353.4	Land & Land Rights	0	0	0	100.00%	0	0
25	354.4	Structures & Improvements	11,256	0	11,256	100.00%	11,256	1,697
26	355.4	Power Generation Equipment	0	0	0	100.00%	0	0
27	380.4	Treatment & Disposal Equipment	836	0	836	100.00%	836	0
28	381.4	Plant Sewers	0	0	0	100.00%	0	0
29	382.4	Outfall Sewer Lines	0	0	0	100.00%	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
31	RECLAIMED WATER TREATMENT PLANT							
32	353.5	Land & Land Rights	0	0	0	100.00%	0	0
33	354.5	Structures & Improvements	0	0	0	100.00%	0	0
34	355.5	Power Generation Equipment	0	0	0	100.00%	0	0
35	371.5	Pumping Equipment	0	0	0	100.00%	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	100.00%	0	0
37	380.5	Treatment & Disposal Equipment	17	0	17	100.00%	17	0
38	381.5	Plant Sewers	0	0	0	100.00%	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT							
41	352.6	Franchises	0	0	0	100.00%	0	0
42	353.6	Land & Land Rights	0	0	0	100.00%	0	0
43	354.6	Structures & Improvements	0	0	0	100.00%	0	0
44	355.6	Power Generation Equipment	0	0	0	100.00%	0	0
45	366.6	Reuse Services	0	0	0	100.00%	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	100.00%	0	0
47	371.6	Pumping Equipment	101	0	101	100.00%	101	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
50	GENERAL PLANT							
51	353.7	Land & Land Rights	0	0	0	100.00%	0	0
52	354.7	Structures & Improvements	0	0	0	100.00%	0	0
53	390.7	Office Furniture & Equipment	0	0	0	100.00%	0	0
54	390.71	Computer Equipment	1,596	0	1,596	100.00%	1,596	1,024
55	391.7	Transportation Equipment	0	0	0	100.00%	0	0
56	392.7	Stores Equipment	0	0	0	100.00%	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
58	394.7	Laboratory Equipment	0	0	0	100.00%	0	0
59	395.7	Power Operated Equipment	0	0	0	100.00%	0	0
60	396.7	Communication Equipment	0	0	0	100.00%	0	0
61	397.7	Miscellaneous Equipment	0	0	0	100.00%	0	(2,722)
62	398.7	Other Tangible Plant	809	0	809	100.00%	809	0
63		TOTAL DEPRECIATION EXPENSE	19,716	0	19,716		19,716	567
		Composite NU&U Rate				100.00%		
64		(LESS) AMORTIZATION OF CIAC	(6,248)	0	(6,248)		(6,248)	789
65		NET DEPRECIATION EXPENSE - SEWER	13,468	0	13,468		13,468	1,356

Taxes Other Than Income

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005; Intermed. 2006, Projected 2007

Schedule: B-15
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Complete the following schedule of all taxes other than income.
For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs) 4.50%	(3) Payroll Taxes 8.28%	(4) Real Estate & Personal Property on U&U	(5) Other	(6) Total	(7) Supporting Schedules
Water							
1	Test Year (2005) Per Books	2,506	889	1,419		4,815	B-4, B-5, A-5
2	Adjustments to Test Year (Explain)						
3	Payroll Tax Adjustment		0			0	B5
4	Non-U&U Adjustment @ 0.00%			0		0	
5	Total Test Year Adjustments	0	0	0	0	0	
6	Adjusted Test Year (2005)	2,506	889	1,419	0	4,815	
7	Adjustments to Intermed. Year (Explain)						
8	RAF Adjustment	68				68	E-13
9	Payroll Tax Adjustment		91			91	B-5
10	Plant in Service Adjustment			0		0	A-5
11	Non-U&U Adjustment @ 0.00%			0		0	
12	Total 2006 Adjustments	68	91	0	0	159	
13	Adjusted Intermed. Year (2006)	2,574	980	1,419	0	4,973	
14	Adjustments to Projected Rate Year (Explain)						
15	RAF Adjustment	0				0	E-13
16	Payroll Tax Adjustment		369			369	B-5
17	Plant in Service Adjustment			496		496	A-5
18	Non-U&U Adjustment @ 0.00%			0		0	
19	Total 2007 Adjustments	0	369	496	0	864	
20	Adjusted Projected Rate Year (2007)	2,574	1,349	1,915	0	5,838	
21	RAFs Assoc. with Revenue Increase	2,077				2,077	B-3
22	Total Projected Rate Year (2007)	4,651	1,349	1,915	0	7,914	
Sewer							
23	Test Year (2005) Per Books	3,300	1,053	2,256		6,609	B-4, B-6, A-6
24	Adjustments to Test Year (Explain)						
25	Payroll Tax Adjustment		0			0	B-6
26	Non-U&U Adjustment @ 0.00%			0		0	
27	Total Test Year Adjustments	0	0	0	0	0	
28	Adjusted Test Year (2005)	3,300	1,053	2,256	0	6,609	
29	Adjustments to Intermed. Year (Explain)						
30	RAF Adjustment	60				60	E-2
31	Payroll Tax Adjustment		25			25	B-6
32	Plant in Service Adjustment			0		0	A-6
33	Non-U&U Adjustment @ 0.00%			0		0	
34	Total 2006 Adjustments	60	25	0	0	85	
35	Adjusted Intermed. Year (2006)	3,360	1,078	2,256	0	6,694	
36	Adjustments to Projected Rate Year (Explain)						
37	RAF Adjustment	0				0	E-2
38	Payroll Tax Adjustment		1,273			1,273	B-6
39	Plant in Service Adjustment			788		788	A-6
40	Non-U&U Adjustment @ 0.00%			0		0	
41	Total 2007 Adjustments	0	1,273	788	0	2,061	
	Adjusted Projected Rate Year (2007)	3,360	2,351	3,044	0	8,755	
42	RAFs Assoc. with Revenue Increase	3,936				3,936	B-3
43	Total Projected Rate Year (2007)	7,296	2,351	3,044	0	12,691	

Recap Schedules: B-1, B-2
Payroll taxes: FICA=7.65, Fed & State Unemployment=0.41%

JS - Kings Cove
TAX SCHEDULES

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: C-1
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	(1) Description	(2) 2005 Year End Per Books	(3) 2005 Utility Adjustments	(4) 2005 Year End Adjusted	(5) 2006 Utility Adjustments	(6) 2006 Year End Adjusted	(7) 2007 Utility Adjustments	(8) 2007 Year End Adjusted	Supporting Schedules
Water									
1	Current Tax Expense	(3,138)	(2,932)	(6,070)	(137)	(6,207)	(6,340)	(12,547)	C-2
2	Deferred Income Tax Expense	0	11,258	11,258	(2,776)	8,482	0	8,482	C-5
3	ITC Realized This Year	0	0	0	0	0	0	0	C-7
4	ITC Amortization	0	0	0	0	0	0	0	C-7
5	Less: Parent Debt Adjustment	0	0	0	0	0	0	0	C-8
6	Total Income Tax Expense	(3,138)	8,326	5,188	(2,913)	2,275	(6,340)	(4,065)	
Sewer									
7	Current Tax Expense	(5,665)	(5,217)	(10,882)	(487)	(11,370)	(13,385)	(24,755)	C-2
8	Deferred Income Tax Expense	0	12,914	12,914	(3,184)	9,730	0	9,730	C-5
9	ITC Realized This Year	0	0	0	0	0	0	0	C-7
10	ITC Amortization	0	0	0	0	0	0	0	C-7
11	Less: Parent Debt Adjustment	0	0	0	0	0	0	0	C-8
12	Total Income Tax Expense	(5,665)	7,696	2,031	(3,671)	(1,640)	(13,385)	(15,025)	

Recap Scheds: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected [ ]

Schedule: C-2
Page: 1 of 3
Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Water			Sewer		
Line No.	Description	12/31/05 Per Books	2005 Adjustments	12/31/05 Adjusted	12/31/05 Per Books	2005 Adjustments	12/31/05 Adjusted	Supporting Schedules
1	Taxable Operating Income before Interest	(8,134)	(1,529)	(9,663)	(11,583)	(10,113)	(21,697)	B-1, B-2
2	Less: Interest Charges	0	(3,367)	(3,367)	0	(3,412)	(3,412)	C-3
3	Taxable Income	(8,134)	(4,896)	(13,031)	(11,583)	(13,525)	(25,108)	
4	Schedule M Adjustments							
5	Permanent Differences	-	0	0	-	0	0	C-4
6	Timing Differences	0	29,184	29,184	33,476	0	33,476	C-5
7	Total Schedule M Adjustments	0	29,184	29,184	33,476	0	33,476	
8	Taxable Income Before State Taxes	(8,134)	(34,080)	(42,215)	(45,060)	(13,525)	(58,585)	
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	
10								
11								
12	State Income Taxes	(447)	(1,874)	(2,322)	(2,478)	(744)	(3,222)	
13	Federal Taxable Income	(7,687)	(3,022)	(10,709)	(9,105)	(12,781)	(21,886)	
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	
15	Federal Income Taxes	(2,690)	(1,058)	(3,748)	(3,187)	(4,473)	(7,660)	
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0	C-7
17	Current Federal Income Taxes	(2,690)	(1,058)	(3,748)	(3,187)	(4,473)	(7,660)	
18	Summary:							
19	Current State Income Tax	(447)	(1,874)	(2,322)	(2,478)	(744)	(3,222)	
20	Current Federal Income Tax	(2,690)	(1,058)	(3,748)	(3,187)	(4,473)	(7,660)	
21	Total Current Income Tax Expense (To C-1)	(3,138)	(2,932)	(6,070)	(5,665)	(5,217)	(10,882)	

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/06
Historical [ ] Projected [X]

Schedule: C-2
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Water			Sewer			
Line No.	Description	12/31/05 Adjusted	2006 Adjustments	12/31/06 Adjusted	12/31/05 Adjusted	2006 Adjustments	12/31/06 Adjusted	Supporting Schedules
1	Taxable Operating Income before Interest	(9,663)	(1,100)	(10,763)	(21,697)	(1,561)	(23,258)	B-1, B-2
2	Less: Interest Charges	(3,367)	78	(3,290)	(3,412)	(467)	(3,879)	C-3
3	Taxable Income	(13,031)	(1,022)	(14,053)	(25,108)	(2,028)	(27,137)	
4	Schedule M Adjustments							
5	Permanent Differences	0	0	0	0	0	0	C-4
6	Timing Differences	29,184	(7,195)	21,989	33,476	(8,254)	25,223	C-5
7	Total Schedule M Adjustments	29,184	(7,195)	21,989	33,476	(8,254)	25,223	
8	Taxable Income Before State Taxes	(42,215)	6,173	(36,041)	(58,585)	6,225	(52,359)	
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	
10								
11								
12	State Income Taxes	(2,322)	340	(1,982)	(3,222)	342	(2,880)	
13	Federal Taxable Income	(10,709)	(1,362)	(12,070)	(21,886)	(2,371)	(24,257)	
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	
15	Federal Income Taxes	(3,748)	(477)	(4,225)	(7,660)	(830)	(8,490)	
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0	C-7
17	Current Federal Income Taxes	(3,748)	(477)	(4,225)	(7,660)	(830)	(8,490)	
18	Summary:							
19	Current State Income Tax	(2,322)	340	(1,982)	(3,222)	342	(2,880)	
20	Current Federal Income Tax	(3,748)	(477)	(4,225)	(7,660)	(830)	(8,490)	
21	Total Current Income Tax Expense (To C-1)	(6,070)	(137)	(6,207)	(10,882)	(487)	(11,370)	

Deferred Income Tax Expense

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/06
Historical [ ] Projected [X]

Schedule: C-5
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Water			**Sewer**		
Line No.	Description	12/31/05 Adjusted	2006 Adjustments	12/31/06 Adjusted	12/31/05 Adjusted	2006 Adjustments	12/31/06 Adjusted	Supporting Schedules
	Timing Differences:							
1	Tax Depreciation & Amortization	25,519	(4,677)	20,842	28,697	(3,973)	24,724	
2	Book Depreciation & Amortization	10,927	(1,080)	9,848	11,959	154	12,113	B-13,14
3	Difference	14,592	(3,598)	10,994	16,738	(4,127)	12,611	
4	Other Timing Differences (Itemize):							
5	Bad Debt	0	0	0	0	0	0	
6	Regulatory Assets	0	0	0	0	0	0	
7	All Other	0	0	0	0	0	0	
8	Total Timing Differences (To C-2)	29,184	(7,195)	21,989	33,476	(8,254)	25,223	
9	State Tax Rate	5.5%		5.5%	5.5%		5.5%	
10	State Deferred Taxes	1,605	(396)	1,209	1,841	(454)	1,387	
11	Timing Differences for Federal Taxes	27,579	(6,800)	20,779	31,635	(7,800)	23,835	
12	Federal Tax Rate	35.0%		35.0%	35.0%		35.0%	
13	Federal Deferred Taxes	9,653	(2,380)	7,273	11,072	(2,730)	8,342	
14	Total Deferred Taxes (to C-1)	11,258	(2,776)	8,482	12,914	(3,184)	9,730	

Recap Schedules: C-1, C-2

Deferred Income Tax Expense

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/07
Historical [ ] Projected [X]

Schedule: C-5
Page: 3 of 3
Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Water			**Sewer**		
Line No.	Description	12/31/06 Adjusted	2007 Adjustments	12/31/07 Adjusted	12/31/06 Adjusted	2006 Adjustments	12/31/07 Adjusted	Supporting Schedules
	Timing Differences:							
1	Tax Depreciation & Amortization	20,842	437	21,279	24,724	1,356	26,080	
2	Book Depreciation & Amortization	9,848	437	10,285	12,113	1,356	13,468	B-13,14
3	Difference	10,994	0	10,994	12,611	0	12,611	
4	Other Timing Differences (Itemize):							
5	Bad Debt	0	0	0	0	0	0	
6	Regulatory Assets	0	0	0	0	0	0	
7	All Other	0	0	0	0	0	0	
8	Total Timing Differences (To C-2)	21,989	0	21,989	25,223	0	25,223	
9	State Tax Rate	5.5%		5.5%	5.5%		5.5%	
10	State Deferred Taxes	1,209	0	1,209	1,387	0	1,387	
11	Timing Differences for Federal Taxes	20,779	0	20,779	23,835	0	23,835	
12	Federal Tax Rate	35.0%		35.0%	35.0%		35.0%	
13	Federal Deferred Taxes	7,273	0	7,273	8,342	0	8,342	
14	Total Deferred Taxes (to C-1)	8,482	0	8,482	9,730	0	9,730	

Recap Schedules: C-1, C-2

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: C-6
Page: 1 of 3
Preparer: Jack Schreyer

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 and 3 of this schedule. The same annual balances should be shown.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Account No. 283 Deferred Tax Liability			Account No. ___			Net Deferred Income Taxes		
Line No.	Year	State	Federal	Total	State	Federal	Total	State	Federal	Total
WATER										
1	2003	0	0	0				0	0	0
2	2004	0	13,336	13,336				0	13,336	13,336
3	2005	2,558	15,332	17,890				2,558	15,332	17,890
4	2006	3,165	18,969	22,134				3,165	18,969	22,134
5	2007	3,772	22,606	26,378				3,772	22,606	26,378
SEWER										
6	2003	0	0	0				0	0	0
7	2004	0	(33,364)	(33,364)				0	(33,364)	(33,364)
8	2005	2,935	17,587	20,522				2,935	17,587	20,522
9	2006	3,631	21,759	25,390				3,631	21,759	25,390
10	2007	4,327	25,931	30,258				4,327	25,931	30,258

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: C-6
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3)	(4)
		Account No. 28306 Deferred **State** Tax Liability		
Line No.	Year	Beginning Balance	Current Year Change	Ending Balance
WATER				
1	2003	0	0	0
2	2004	0	0	0
3	2005	0	2,558	2,558
4	2006	2,558	607	3,165
5	2007	3,165	607	3,772
SEWER				
6	2003	0	0	0
7	2004	0	0	0
8	2005	0	2,935	2,935
9	2006	2,935	696	3,631
10	2007	3,631	696	4,327

Accumulated Deferred Income Taxes - Federal

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: C-6
Page: 3 of 3
Preparer: Jack Schreyer

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3)	(4)
		Account No. 28305 Deferred **Federal** Tax Liability		
Line No.	Year	Beginning Balance	Current Year Change	Ending Balance
WATER				
1	2003	0	0	0
2	2004	0	13,336	13,336
3	2005	13,336	1,996	15,332
4	2006	15,332	3,637	18,969
5	2007	18,969	3,637	22,606
SEWER				
6	2003	0	0	0
7	2004	0	(33,364)	(33,364)
8	2005	(33,364)	50,951	17,587
9	2006	17,587	4,172	21,759
10	2007	21,759	4,172	25,931

Investment Tax Credits - Analysis

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 1 of 4
Preparer: Jack Schreyer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		3% ITC						**4% ITC**					
			Amount Realized		Amortization				Amount Realized		Amortization		
Line No.	Year	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance
1		**NONE**						**NONE**					

111

Investment Tax Credits - Analysis

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 2 of 4
Preparer: Jack Schreyer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		8% ITC						**10% ITC**					
			Amount Realized		Amortization				Amount Realized		Amortization		
Line No.	Year	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance
1		**NONE**						**NONE**					

Investment Tax Credits - Company Policies

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 3 of 4
Preparer: Jack Schreyer

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

NONE

Investment Tax Credits - Section 46(f) Election

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 4 of 4
Preparer: Jack Schreyer

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

NONE

Parent's Debt Information

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: C-8
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be **parent only**.

Line No.	(1) Description	(2) Average Amount	(3) % of Total	(4) Cost Rate	(5) Cost	(6) Supporting Schedules
	2005					
1	-					
2	-					
	2006					
3	Note	4,731,000	100.00%	6.00%	283,860	D-5
4	-					
	2007					
5	Note	20,501,000	100.00%	6.00%	1,230,060	D-5
6	-					

Income Tax Returns

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-9
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Federal and State Income Tax Returns are available at the company's office location at 762 West Lancaster Ave, Bryn Mawr, PA 19010

Miscellaneous Tax Information

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-10
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

(1)	What tax years are open with the Internal Revenue Service?	2003, 2004, 2005
(2)	Is the treatment of customer deposits at issue with the IRS?	No
(3)	Is the treatment of contributions in aid of construction at issue with the IRS?	No
(4)	Is the treatment of unbilled revenue at issue with the IRS?	No

JS - Kings Cove
CAPITAL SCHEDULES

Schedule of Requested Cost of Capital
13 Month Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending: 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: D-1
Page: 1 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER							
1	Long-Term Debt	51,293	36.00%	6.00%	2.16%	3,078	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	76,940	54.00%	10.12%	5.46%	7,786	D-2
5	Customer Deposits	4,829	3.39%	6.00%	0.20%	290	D-2
6	Accumulated Deferred Income Taxes	9,417	6.61%	0.00%	0.00%	0	D-2
7	Total	142,479	100.00%		7.83%	11,154	
SEWER							
8	Long-Term Debt	51,429	35.95%	6.00%	2.16%	3,086	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	77,143	53.92%	10.12%	5.46%	7,807	D-2
12	Customer Deposits	5,432	3.80%	6.00%	0.23%	326	D-2
13	Accumulated Deferred Income Taxes	9,053	6.33%	0.00%	0.00%	0	D-2
14	Total	143,058	100.00%		7.84%	11,219	

Schedule of Requested Cost of Capital
13 Month Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending: 12/31/06
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: D-1
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)		(5)	(6)
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER							
1	Long-Term Debt	45,264	32.59%	6.00%	1.96%	2,716	D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
4	Common Stock	67,896	48.88%	10.12%	4.95%	6,871	D-2
5	Customer Deposits	4,829	3.48%	6.00%	0.21%	290	D-2
6	Accumulated Deferred Income Taxes	20,901	15.05%	0.00%	0.00%	0	D-2
7	Total	138,889	100.00%		7.11%	9,877	
SEWER							
8	Long-Term Debt	55,679	33.80%	6.00%	2.03%	3,341	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	83,519	50.70%	10.12%	5.13%	8,452	D-2
12	Customer Deposits	5,432	3.30%	6.00%	0.20%	326	D-2
13	Accumulated Deferred Income Taxes	20,093	12.20%	0.00%	0.00%	0	D-2
14	Total	164,724	100.00%		7.36%	12,119	

Schedule of Requested Cost of Capital
13 Month Average balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending: 12/31/07
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: D-1
Page: 3 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)		(5)	(6)
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER							
1	Long-Term Debt	52,416	32.49%	6.00%	1.95%	3,145	D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
4	Common Stock	78,624	48.74%	10.12%	4.93%	7,957	D-2
5	Customer Deposits	4,829	2.99%	6.00%	0.18%	290	D-2
6	Accumulated Deferred Income Taxes	25,450	15.78%	0.00%	0.00%	0	D-2
7	Total	161,319	100.00%		7.06%	11,391	
SEWER							
8	Long-Term Debt	83,102	34.97%	6.00%	2.10%	4,986	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	124,653	52.45%	10.12%	5.31%	12,615	D-2
12	Customer Deposits	5,432	2.29%	6.00%	0.14%	326	D-2
13	Accumulated Deferred Income Taxes	24,467	10.30%	0.00%	0.00%	0	D-2
14	Total	237,655	100.00%		7.54%	17,927	

Reconciliation of Capital Structure to Requested Rate Base
13 Month Average Balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending: 12/31/05
Historical [X] Projected [ ]

Florida Public Service Commission

Schedule: D-2
Page: 1 of 3
Preparer: Jack Schreyer

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Reconciliation Adjustments			Reconciled	
Line No.	Class of Capital	Average Test Year	Specific	(Explain)	Pro rata *	To Requested Rate Base	Supporting Schedules
Water							
1	Long-Term Debt	0			51,293	51,293	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	128,233			(51,293)	76,940	
5	Customer Deposits	4,829				4,829	D-7
6	Accumulated Deferred Income Taxes	9,417				9,417	
7	Total	142,479			0	142,479	A-1
Sewer							
8	Long-Term Debt	0			51,429	51,429	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	128,572			(51,429)	77,143	
12	Customer Deposits	5,432				5,432	
13	Accumulated Deferred Income Taxes	9,053				9,053	
14	Total	143,058			0	143,058	A-2

* List corresponding adjustments to rate base below:

This system had no debt in the historical test year. In subsequent years it is funded by a 40% debt -60% equity capital structure with consideration made for Customer Deposits and Deferred Taxes.

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base
13 Month Average Balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending: 12/31/06
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: D-2
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Reconciliation Adjustments			Reconciled	
Line No.	Class of Capital	Average Test Year	Specific	(Explain)	Pro rata *	To Requested Rate Base	Supporting Schedules
Water							
1	Long-Term Debt	45,264				45,264	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	67,896				67,896	
5	Customer Deposits	4,829				4,829	D-7
6	Accumulated Deferred Income Taxes	20,901				20,901	
7	Total	138,889			0	138,889	A-1
Sewer							
8	Long-Term Debt	55,679				55,679	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	83,519				83,519	
12	Customer Deposits	5,432				5,432	D-7
13	Accumulated Deferred Income Taxes	20,093				20,093	
14	Total	164,724			0	164,724	A-2

* List corresponding adjustments to rate base below:

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base
13 Month Average Balance
JS - Kings Cove
Docket No. 060368-WS
Test Year Ending: 12/31/07
Historical [ ] Projected [X]

Florida Public Service Commission

Schedule: D-2
Page: 3 of 3
Preparer: Jack Schreyer

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Reconciliation Adjustments				
Line No.	Class of Capital	Average Test Year	Specific	(Explain)	Pro rata *	Reconciled To Requested Rate Base	Supporting Schedules
Water							
1	Long-Term Debt	52,416				52,416	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	78,624				78,624	
5	Customer Deposits	4,829				4,829	D-7
6	Accumulated Deferred Income Taxes	25,450				25,450	
7	Total	161,319			0	161,319	A-1
Sewer							
8	Long-Term Debt	83,102				83,102	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	124,653				124,653	
12	Customer Deposits	5,432				5,432	D-7
13	Accumulated Deferred Income Taxes	24,467				24,467	
14	Total	237,655			0	237,655	A-2

* List corresponding adjustments to rate base below:

Recap Schedules: D-1

Preferred Stock Outstanding

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007
Utility [X] or Parent [X]

Schedule: D-3
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate Years of Life	(2) Issue Date	(3) Call Provis. Special Restrictions	(4) Principal Amt Sold Face Value	(5) Principal Amount Outstanding	(6) (Discount) or Premium on Principal Amt Sold	(7) (Discount) or Premium Assoc. with Col (5)	(8) Issuing Exp. Associated with Col (4)	(9) Issuing Exp. Associated with Col (5)	(10) Net Proceed (5)-(9)+(7)	(11) Rate (Contract Rate on Face Value)	(12) Dollar Divd. On Face Value (11)x(5)	(13) Effective Cost Rate (12)/(10)
1		**There is no Preferred Stock for this subsidiary nor its parent**											

Cost of Short-Term Debt

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007
Utility [X] or Parent [X]

Schedule: D-4
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Average Amt Outstanding	(4) Effective Cost Rate	(5) Supporting Schedule(s)
1	**There is no Short Term Debt for this subsidiary nor its parent**					
2						
3						
4						
5						
6						
7						
8	Total	0			0.00%	

Cost of Long-Term Debt

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006, 2007
Utility [X] or Parent [ ]

Schedule: D-5
Page: 1 of 2
Preparer: Jack Schreyer

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date - Maturity Date	(3) Principal Amt. Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Outstanding Within One Year	(6) namortized Dis (Premium) Associated With Col (4)	(7) Unamortized Issuing Exp. Associated with Col (4)	(8) Annual Amort. of Discount (Prem) on Principal Outst.	(9) Annual Amort. of Issuing Exp. on Principal Outstanding	(10) Interest Cost (Coupon Rate) x Col(4)	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/ ((4)-(6)-(7))
1		All Long Term Debt is issued and held by the parent										

Cost of Long-Term Debt

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007
Utility [ ] or Parent [X]

Florida Public Service Commission

Schedule: D-5
Page: 2 of 2
Preparer: Jack Schreyer

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Line No.	(1) Description, Coupon Rate Years of Life		(2) Issue Date Maturity Date	(3) Principal Amt. Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Outstanding Within One Year	(6) Unamortized Disc. (Prem) Associated With Col (4)	(7) Unamortized Issuing Exp. Associated with Col (4)	(8) Annual Amort. of Discount (Prem) on Principal Outst.	(9) Annual Amort. of Issuing Exp. on Principal Outstanding	(10) Interest Cost (Coupon Rate) x Col(4)	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/ ((4)-(6)-(7))
	2005												
1	-		-	-	-	-	-	-	-	-	-	-	
2	-		-	-	-	-	-	-	-	-	-	-	
					-								
	2006												
3	Note -	6.00%	10/31/06 -	20,501,000	4,731,000	-	-	-	-	-	283,860	283,860	6.00%
4	-		-	-	-	-	-	-	-	-	-	-	
					4,731,000								
	2007												
5	Note -	6.00%	10/31/06 -	20,501,000	20,501,000	-	-	-	-	-	1,230,060	1,230,060	6.00%
6	-		-	-	-	-	-	-	-	-	-	-	
					20,501,000								

Cost of Variable Rate Long-Term Debt

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006, 2007
Utility [X] or Parent [ ]

Florida Public Service Commission

Schedule: D-6
Page: 1 of 2
Preparer: <name>

Explanation: Provide the specified data on variable cost long-term debt issues on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date - Maturity Date	(3) Principal Amt. Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Outstanding Within One Year	(6) Unamortized Disc. (Premium) Associated With Col (4)	(7) Unamortized Issuing Exp. Associated with Col (4)	(8) Annual Amort. of Discount (Prem) on Principal Outst.	(9) Annual Amort. of Issuing Exp. on Principal Outstanding	(10) Basis of Variable Rate (e.g.,Prime+%)	(11) Interest Cost (Test Year Cost Rate X Col. (4))	(12) Total Interest Cost (8)+(9)+(10)	(13) Effective Cost Rate (12)/ ((4)-(6)-(7))
1		**All Long Term Debt is issued and held by the parent**											

131

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending:
Historical 2005, Projected 2006 & 2007
Utility [ ] or Parent [X]

Schedule: D-6
Page: 2 of 2
Preparer: Jack Schreyer

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date - Maturity Date	(3) Principal Amt. Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Outstanding Within One Year	(6) Unamortized Disc. (Premium) Associated With Col (4)	(7) Unamortized Issuing Exp. Associated with Col (4)	(8) Annual Amort. of Discount (Prem) on Principal Outst.	(9) Annual Amort. of Issuing Exp. on Principal Outstanding	(10) Basis of Variable Rate (e.g.,Prime+%)	(11) Interest Cost (Test Year Cost Rate X Col. (4))	(12) Total Interest Cost (8)+(9)+(10)	(13) Effective Cost Rate (12)/ ((4)-(6)-(7))
1		**The parent does not have any Variable Rate Long term debt**											

Schedule of Customer Deposits **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Test Year Ending: 12/31/05

Schedule: D-7
Page: 1 of 1
Preparer: Jack Schreyer

Utility [X] or Parent [ ]

Explanation: Provide a schedule of customer deposits on a 13 month average basis.

Line No.	(1) Month & Year	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	Ending Balance (2+3+4)
1	Jan-05	10,246	85	(425)	9,906
2	Feb-05	9,906	340	(510)	9,736
3	Mar-05	9,736	390	(340)	9,786
4	Apr-05	9,786	295	(95)	9,986
5	May-05	9,986	441	(325)	10,102
6	Jun-05	10,102	540	(715)	9,927
7	Jul-05	9,927	765	(85)	10,607
8	Aug-05	10,607	270	(290)	10,587
9	Sep-05	10,587	370	(510)	10,447
10	Oct-05	10,447	380	(630)	10,197
11	Nov-05	10,197	670	(120)	10,747
12	Dec-05	10,747	545	(186)	11,106
13	**Average**				10,261
14			**Water** Allocated at	47%	4,829
15			**Sewer** Allocated at	53%	5,432

JS - Kings Cove
RATES SCHEDULES

Rate Schedule - Water

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007
Water [X] or Sewer [ ]

Schedule: E-1w
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Test Year Full Yr	(5) Present Rates	(6) Interim Rates	(7) Proposed Rates
1	**Residential**						
2	5/8" X 3/4"	NA	NA	7.96	8.12	11.94	21.33
3	3/4"	NA	NA	11.95	12.20	17.95	32.00
4	1"	NA	NA	19.91	20.32	29.89	53.33
5	1-1/2"	NA	NA	39.83	40.65	59.80	106.66
6	2"	NA	NA	63.74	65.05	95.69	170.65
7	3"	NA	NA	127.49	130.11	191.39	341.30
8	4"	NA	NA	199.17	203.27	299.01	533.28
9	6"	NA	NA	398.34	406.54	598.02	1,066.56
10	8"	NA	NA	-	-	-	1,706.49
11	10"	NA	NA	-	-	-	2,453.09
12	Gallonage charge, Block 1	NA	NA	1.28	1.31	1.93	1.56
13	Block 2	NA	NA	-	-	-	1.95
14	Block 3	NA	NA	-	-	-	-
15	**Commerical**						
16	5/8" X 3/4"	NA	NA	7.96	8.12	11.94	21.33
17	3/4"	NA	NA	11.95	12.20	17.95	32.00
18	1"	NA	NA	19.91	20.32	29.89	53.33
19	1-1/2"	NA	NA	39.83	40.65	59.80	106.66
20	2"	NA	NA	63.74	65.05	95.69	170.65
21	3"	NA	NA	127.49	130.11	191.39	341.30
22	4"	NA	NA	199.17	203.27	299.01	533.28
23	6"	NA	NA	398.34	406.54	598.02	1,066.56
24	8"	NA	NA	-	-	-	1,706.49
25	10"	NA	NA	-	-	-	2,453.09
26	Gallonage charge	NA	NA	1.28	1.22	1.79	1.56
27	**Multi-Family**						
28	5/8" X 3/4"	NA	NA	-	-	11.94	21.33
29	3/4"	NA	NA	-	-	17.95	32.00
30	1"	NA	NA	-	-	29.89	53.33
31	1-1/2"	NA	NA	-	-	59.80	106.66
32	2"	NA	NA	-	-	95.69	170.65
33	3"	NA	NA	-	-	191.39	341.30
34	4"	NA	NA	-	-	299.01	533.28
35	6"	NA	NA	-	-	598.02	1,066.56
36	8"	NA	NA	-	-	-	1,706.49
37	10"	NA	NA	-	-	-	2,453.09
38	Gallonage charge	NA	NA	-	-	1.79	1.56
39	**Fire Protection**						
40	2"	NA	NA	-	-	-	42.66
41	3"	NA	NA	-	-	-	85.33
42	4"	NA	NA	-	-	-	133.32
43	6"	NA	NA	-	-	-	266.64
44	8"	NA	NA	-	-	-	426.62
45	10"	NA	NA	-	-	-	613.27

Rate Schedule - Sewer

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007
Water [ ] or Sewer [X]

Schedule: E-1s
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Test Year Full Yr	(5) Present Rates	(6) Interim Rates	(7) Proposed Rates
1	**Residential**						
2	5/8" X 3/4"	NA	NA	9.11	9.24	14.14	28.29
3	3/4"	NA	NA	13.65	13.84	21.18	42.43
4	1"	NA	NA	22.75	23.07	35.30	70.71
5	1-1/2"	NA	NA	45.53	46.17	70.65	141.43
6	2"	NA	NA	72.82	73.84	112.99	226.28
7	3"	NA	NA	145.69	147.73	226.05	452.57
8	4"	NA	NA	227.58	230.77	353.12	707.14
9	6"	NA	NA	455.20	461.59	706.32	1,414.28
10	8"	NA	NA	-	-	-	2,262.85
11	10"	NA	NA	-	-	-	3,252.84
12	*Gallonage cap (gallons)*	*NA*	*NA*	*10,000*	*10,000*	*10,000*	*6,000*
13	Gallonage Charge, Capped Usage	NA	NA	3.20	3.24	4.96	7.99
14							
15	**Commerical**						
16	5/8" X 3/4"	NA	NA	9.11	9.24	14.14	28.29
17	3/4"	NA	NA	13.65	13.84	21.18	42.43
18	1"	NA	NA	22.75	23.07	35.30	70.71
19	1-1/2"	NA	NA	45.53	46.17	70.65	141.43
20	2"	NA	NA	72.82	73.84	112.99	226.28
21	3"	NA	NA	145.69	147.73	226.05	452.57
22	4"	NA	NA	227.58	230.77	353.12	707.14
23	6"	NA	NA	455.20	461.59	706.32	1,414.28
24	8"	NA	NA	-	-	-	2,262.85
25	10"	NA	NA	-	-	-	3,252.84
26	Gallonage charge	NA	NA	3.20	3.24	4.96	9.59
27	**Multi-Family**						
28	5/8" X 3/4"	NA	NA	-	-	14.14	28.29
29	3/4"	NA	NA	-	-	21.18	42.43
30	1"	NA	NA	-	-	35.30	70.71
31	1-1/2"	NA	NA	-	-	70.65	141.43
32	2"	NA	NA	-	-	112.99	226.28
33	3"	NA	NA	-	-	226.05	452.57
34	4"	NA	NA	-	-	353.12	707.14
35	6"	NA	NA	-	-	706.32	1,414.28
36	8"	NA	NA	-	-	-	2,262.85
37	10"	NA	NA	-	-	-	3,252.84
38	Gallonage charge	NA	NA	-	-	4.96	9.59
39	**Flat Rate**						
40	Resid'l Wastwater Only (RWO)	NA	NA	-	-	-	59.40
41	Reuse per Sprinkler Head	NA	NA	-	-	-	-
42	Reuse Flate Rate	NA	NA	-	-	-	-

Revenue Schedule at Present and Proposed Rates | **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007
Water [X] or Sewer [ ]

Schedule: E-2w
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue	(6) Present Rates	(7) Total Revenue Present Rates	(8) Conservation Gallons	(9) Proposed Rate	(10) Revenue at Proposed
1	**Residential**									
2	5/8" X 3/4"	2,466	27,804	7.96	19,629	8.12	20,024	NA	21.33	52,600
3	3/4"	0	0	11.95	0	12.20	0	NA	32.00	0
4	1"	0	0	19.91	0	20.32	0	NA	53.33	0
5	1-1/2"	0	0	39.83	0	40.65	0	NA	106.66	0
6	2"	0	0	63.74	0	65.05	0	NA	170.65	0
7	3"	0	0	127.49	0	130.11	0	NA	341.30	0
8	4"	0	0	199.17	0	203.27	0	NA	533.28	0
9	*Gallonage*									
10	*Block 1*	-	27,804	1.28	35,589	1.31	36,423	12,044	1.56	18,789
11	*Block 2*	-		-	0	-	0	15,760	1.95	30,732
12	*Block 3*	-		-	0	-	0	0	-	0
13	Total Residential	2,466	27,804		55,218		56,447	27,804		102,120
14	Average Bill				22.39		22.89			41.41
15	**Commerical**									
16	5/8" X 3/4"	0	0	7.96	0	8.12	0	NA	21.33	0
17	3/4"	0	0	11.95	0	12.20	0	NA	32.00	0
18	1"	0	0	19.91	0	20.32	0	NA	53.33	0
19	1-1/2"	0	0	39.83	0	40.65	0	NA	106.66	0
20	2"	0	0	63.74	0	65.05	0	NA	170.65	0
21	3"	0	0	127.49	0	130.11	0	NA	341.30	0
22	4"	0	0	199.17	0	203.27	0	NA	533.28	0
23										
24	*Gallonage*	-	0	1.28	0	1.22	0	0	1.56	0
25										
26										
27	Total Commercial	0	0		0		0	0		0
28	Average Bill				-		-			-
29	**Multi-Family**									
30	5/8" X 3/4"	0	0	-	0	-	0	NA	21.33	0
31	3/4"	0	0	-	0	-	0	NA	32.00	0
32	1"	0	0	-	0	-	0	NA	53.33	0
33	1-1/2"	0	0	-	0	-	0	NA	106.66	0
34	2"	0	0	-	0	-	0	NA	170.65	0
35	3"	0	0	-	0	-	0	NA	341.30	0
36	4"	0	0	-	0	-	0	NA	533.28	0
37										
38	*Gallonage*	-	0	-	0	-	0	0	1.56	0
39										
40										
41	Total Multi- Family	0	0		0		0	0		0
42	Average Bill				-		-			-
43	**Fire Protection**									
44	2"	0	NA	-	0	-	0	NA	42.66	0
45	3"	0	NA	-	0	-	0	NA	85.33	0
46	4"	0	NA	-	0	-	0	NA	133.32	0
47	6"	0	NA	-	0	-	0	NA	266.64	0
48	8"	0	NA	-	0	-	0	NA	426.62	0
49	10"	0	NA	-	0	-	0	NA	613.27	0
50										
51										
52										
53	Total Fire Protection	0	0		0		0	0		0
54	Average Bill				-		-			-
55	**Subtotal**				55,218		56,447			102,120
56	Unbilled Revenues				0		0			-
57	Guaranteed Revenues				0		0			-
58	Misc. Service Charge				480		480			783
59	**Total Revenue**				55,698		56,927			102,903
60	Booked Revenue				56,051					
61	Difference				(353) =	-0.6%				
62										
63										

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Period: **1/1/05 - 4/14/05**
Water [X] or Sewer [ ]

Schedule: E-2w
Page: not req'd
Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	**Residential**				
2	5/8" X 3/4"	0	0	-	0
3	3/4"	0	0	-	0
4	1"	0	0	-	0
5	1-1/2"	0	0	-	0
6	2"	0	0	-	0
7	3"	0	0	-	0
8	4"	0	0	-	0
9	*Gallonage*				
10	*Block 1*	-	0	-	0
11	*Block 2*	-		-	0
12	*Block 3*	-		-	0
13	Total Residential	0	0		0
14	Average Bill				-
15	**Commerical**				
16	5/8" X 3/4"	0	0	-	0
17	3/4"	0	0	-	0
18	1"	0	0	-	0
19	1-1/2"	0	0	-	0
20	2"	0	0	-	0
21	3"	0	0	-	0
22	4"	0	0	-	0
23					
24	*Gallonage*	-	0	-	0
25		-		-	0
26		-		-	0
27	Total Commercial	0	0		0
28	Average Bill				-
29	**Multi-Family**				
30	5/8" X 3/4"	0	0	-	0
31	3/4"	0	0	-	0
32	1"	0	0	-	0
33	1-1/2"	0	0	-	0
34	2"	0	0	-	0
35	3"	0	0	-	0
36	4"	0	0	-	0
37					
38	*Gallonage*	-	0	-	0
39		-	0	-	0
40		-	0	-	0
41	Total Multi- Family	0	0		0
42	Average Bill				-
43	**Fire Protection**				
44	1"	0	NA	-	0
45	2"	0	NA	-	0
46	3"	0	NA	-	0
47	4"	0	NA	-	0
48	6"	0	NA	-	0
49	8"	0	NA	-	0
50					
51					
52					0
53	Total Fire Protection	0	0		0
54	Average Bill				-
55	**Subtotal**				0

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Period: **4/15/05 - 12/31/05**
Water [X] or Sewer [ ]

Schedule: E-2w
Page: not req'd
Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	**Residential**				
2	5/8" X 3/4"	0	0	-	0
3	3/4"	0	0	-	0
4	1"	0	0	-	0
5	1-1/2"	0	0	-	0
6	2"	0	0	-	0
7	3"	0	0	-	0
8	4"	0	0	-	0
9	*Gallonage*				
10	*Block 1*	-	0	-	0
11	*Block 2*	-		-	0
12	*Block 3*	-		-	0
13	Total Residential	0	0		0
14	Average Bill				-
15	**Commerical**				
16	5/8" X 3/4"	0	0	-	0
17	3/4"	0	0	-	0
18	1"	0	0	-	0
19	1-1/2"	0	0	-	0
20	2"	0	0	-	0
21	3"	0	0	-	0
22	4"	0	0	-	0
23					
24	*Gallonage*	-	0	-	0
25		-		-	0
26		-		-	0
27	Total Commercial	0	0		0
28	Average Bill				-
29	**Multi-Family**				
30	5/8" X 3/4"	0	0	-	0
31	3/4"	0	0	-	0
32	1"	0	0	-	0
33	1-1/2"	0	0	-	0
34	2"	0	0	-	0
35	3"	0	0	-	0
36	4"	0	0	-	0
37					
38	*Gallonage*	-	0	-	0
39		-	0	-	0
40		-	0	-	0
41	Total Multi- Family	0	0		0
42	Average Bill				-
43	**Fire Protection**				
44	1"	0	NA	-	0
45	2"	0	NA	-	0
46	3"	0	NA	-	0
47	4"	0	NA	-	0
48	6"	0	NA	-	0
49	8"	0	NA	-	0
50					
51					
52					0
53	Total Fire Protection	0	0		0
54	Average Bill				-
	Subtotal				0

Revenue Schedule at Present and Proposed Rates | **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007
Water [ ] or Sewer [X]

Schedule: E-2s
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue	(6) Present Rates	(7) Total Revenue Present Rates	(8) Proposed Usage	(9) Proposed Rate	(10) Revenue at Proposed
1	**Residential**			-						
2	5/8" X 3/4"	2,380	16,144	9.11	21,682	9.24	21,991		28.29	67,330
3	3/4"	0	0	13.65	0	13.84	0		42.43	0
4	1"	0	0	22.75	0	23.07	0		70.71	0
5	1-1/2"	0	0	45.53	0	46.17	0		141.43	0
6	2"	0	0	72.82	0	73.84	0		226.28	0
7	3"	0	0	145.69	0	147.73	0		452.57	0
8	4"	0	0	227.58	0	230.77	0		707.14	0
9	*Gallonage cap (gallons)*		*10,000*							
10	*Capped Usage*	-	16,144	3.20	51,661	3.24	52,307	11,762	7.99	93,978
11	*Usage Above Cap*	-	11,220					15,602		
12										
13	Total Residential	2,380	27,364		73,343		74,298			161,309
14	Average Bill				30.82		31.22			67.78
15	**Commerical**									
16	5/8" X 3/4"	0	0	9.11	0	9.24	0		28.29	0
17	3/4"	0	0	13.65	0	13.84	0		42.43	0
18	1"	0	0	22.75	0	23.07	0		70.71	0
19	1-1/2"	0	0	45.53	0	46.17	0		141.43	0
20	2"	0	0	72.82	0	73.84	0		226.28	0
21	3"	0	0	145.69	0	147.73	0		452.57	0
22	4"	0	0	227.58	0	230.77	0		707.14	0
23										
24	*Gallonage*	-	0	3.20	0	3.24	0		9.59	0
25	Total Commercial	0	0		0		0			0
26	Average Bill				-		-			-
27	**Multi-Family**									
28	5/8" X 3/4"	0	0	-	0	-	0		28.29	0
29	3/4"	0	0	-	0	-	0		42.43	0
30	1"	0	0	-	0	-	0		70.71	0
31	1-1/2"	0	0	-	0	-	0		141.43	0
32	2"	0	0	-	0	-	0		226.28	0
33	3"	0	0	-	0	-	0		452.57	0
34	4"	0	0	-	0	-	0		707.14	0
35										
36	*Gallonage*	-	0	-	0	-	0		9.59	0
37	Total Multi- Family	0	0		0		0			0
38	Average Bill				-		-			-
39	**Flat Rate**									
40	Res. Wastewater Only	0	NA	-	0	-	0		59.40	0
41	*Sprinkler Heads*	0	NA	-	0	-	0		-	0
42	*Reuse*	0	NA	-	0	-	0		-	0
43	Total Flat Rate - Other				0		0			0
44	**Subtotal**				73,343		74,298			161,309
45	Unbilled Revenues				0		0			-
46	Guaranteed Revenues				0		0			-
47	Misc. Service Charge				0		0			0
48	**Total Revenue**				73,343		74,298			161,309
49	Booked Revenue				73,583					
50	Difference				(240) =	-0.3%				
51					0					
52					0	0.0%				

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Period: **1/1/05 - 4/14/05**
0

Schedule: E-2s
Page: not req'd
Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	**Residential**				
2	5/8" X 3/4"	0	0	-	0
3	3/4"	0	0	-	0
4	1"	0	0	-	0
5	1-1/2"	0	0	-	0
6	2"	0	0	-	0
7	3"	0	0	-	0
8	4"	0	0	-	0
9	*Gallonage cap*				
10	*Capped Usage*	-	0	-	0
11	*Usage Above Cap*	-			
12		-			
13	Total Residential	0	0		0
14	Average Bill				0.00
15	**Commerical**				
16	5/8" X 3/4"	0	0	-	0
17	3/4"	0	0	-	0
18	1"	0	0	-	0
19	1-1/2"	0	0	-	0
20	2"	0	0	-	0
21	3"	0	0	-	0
22	4"	0	0	-	0
23					
24	*Gallonage*	-	0	-	0
25	Total Commercial	0	0		0
26	Average Bill				0.00
27	**Multi-Family**				
28	5/8" X 3/4"	0	0	-	0
29	3/4"	0	0	-	0
30	1"	0	0	-	0
31	1-1/2"	0	0	-	0
32	2"	0	0	-	0
33	3"	0	0	-	0
34	4"	0	0	-	0
35					
36	*Gallonage*	-	0	-	0
37	Total Multi- Family	0	0		0
38	Average Bill				-
39	**Flat Rate**				
40	Res. Wastewater Only	0	NA	-	0
41	*Sprinkler Heads*	0	NA	-	0
42	*Reuse*	0	NA	-	0
43	Total Flat Rate - Other				0
44	**Subtotal**				0

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Period: 4/15/05 - 12/31/05
0

Schedule: E-2s
Page: not req'd
Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	**Residential**				
2	5/8" X 3/4"	0	0	-	0
3	3/4"	0	0	-	0
4	1"	0	0	-	0
5	1-1/2"	0	0	-	0
6	2"	0	0	-	0
7	3"	0	0	-	0
8	4"	0	0	-	0
9	*Gallonage cap*				
10	*Capped Usage*	-	0	-	0
11	*Usage Above Cap*	-			
12		-			
13	Total Residential	0	0		0
14	Average Bill				-
15	**Commerical**				
16	5/8" X 3/4"	0	0	-	0
17	3/4"	0	0	-	0
18	1"	0	0	-	0
19	1-1/2"	0	0	-	0
20	2"	0	0	-	0
21	3"	0	0	-	0
22	4"	0	0	-	0
23					
24	*Gallonage*	-	0	-	0
25	Total Commercial	0	0		0
26	Average Bill				-
27	**Multi-Family**				
28	5/8" X 3/4"	0	0	-	0
29	3/4"	0	0	-	0
30	1"	0	0	-	0
31	1-1/2"	0	0	-	0
32	2"	0	0	-	0
33	3"	0	0	-	0
34	4"	0	0	-	0
35					
36	*Gallonage*	-	0	-	0
37	Total Multi- Family	0	0		0
38	Average Bill				-
39	**Flat Rate**				
40	Res. Wastewater Only	0	NA	-	0
41	*Sprinkler Heads*	0	NA	-	0
42	*Reuse*	0	NA	-	0
43	Total Flat Rate - Other				0
44	**Subtotal**				0

Customer Monthly Billing Schedule **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2005

Schedule: E-3
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
1	Jan-05	204	0	0	0	0	204
2	Feb-05	204	0	0	0	0	204
3	Mar-05	204	0	0	0	0	204
4	Apr-05	204	0	0	0	0	204
5	May-05	204	0	0	0	0	204
6	Jun-05	203	0	0	0	0	203
7	Jul-05	203	0	0	0	0	203
8	Aug-05	206	0	0	0	0	206
9	Sep-05	206	0	0	0	0	206
10	Oct-05	206	0	0	0	0	206
11	Nov-05	206	0	0	0	0	206
12	Dec-05	207	0	0	0	0	207
13	Total Water	2,457	0	0	0	0	2,457

SEWER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
14	Jan-05	198	0	0	0	0	198
15	Feb-05	198	0	0	0	0	198
16	Mar-05	198	0	0	0	0	198
17	Apr-05	198	0	0	0	0	198
18	May-05	198	0	0	0	0	198
19	Jun-05	197	0	0	0	0	197
20	Jul-05	197	0	0	0	0	197
21	Aug-05	198	0	0	0	0	198
22	Sep-05	198	0	0	0	0	198
23	Oct-05	198	0	0	0	0	198
24	Nov-05	198	0	0	0	0	198
25	Dec-05	199	0	0	0	0	199
26	Total Sewer	2,375	0	0	0	0	2,375

Miscellaneous Service Charges | **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-4
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

WATER

Line No.	(1) Type Charge	(2) Present Bus. Hrs.	(3) Present After Hrs.	(4) Proposed Bus. Hrs.	(5) Proposed After Hrs.
1	Initial Connection	15.00	15.00	24.00	31.00
2	Normal Reconnect	15.00	15.00	24.00	31.00
3	Violation Reconnect	-	-	48.00	62.00
4	Premises Visit	-	-	24.00	31.00
5	Insufficient Funds	10.00	-	21.00	-
6	Late Payment Fees	-	-	-	-

SEWER

Line No.	(1) Type Charge	(2) Present Bus. Hrs.	(3) Present After Hrs.	(4) Proposed Bus. Hrs.	(5) Proposed After Hrs.
7	Initial Connection	Actual cost	Actual cost	Actual cost	Actual cost
8	Normal Reconnect	Actual cost	Actual cost	Actual cost	Actual cost
9	Violation Reconnect	Actual cost	Actual cost	Actual cost	Actual cost
10	Premises Visit	-	-	24.00	31.00
11	Insufficient Funds	10.00	-	21.00	-
12	Late Payment Fees	-	-	-	-

Derivation of charges

Premises Visit charges are based on 1 hour of field service labor plus vehicle use costs, 1/4 hour clerical time, plus office and payroll overheads.

Violation Reconnection involves both a disconnection and reconnection visit to the property and is therefore twice the Premises Visit charge.

Insufficient Funds (NSF checks) charges are established using 1/2 hour clerical time plus office and payroll, overheads, and bank fees.

Miscellaneous Service Charge Revenue

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: E-5
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule by month of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable. If a monthly schedule is not furnished, annual totals or by periods will be acceptable. If periods are not by-month, state what periods are used.

Line No.	(1) Month/ Year	(2) Initial Connection	(3) Normal Reconnect	(4) Violation Reconnect	(5) Premises Visit	(6) Other Charges	(7) Total
WATER							
1	Jan-05	30	0	0	0	0	30
2	Feb-05	0	0	0	0	0	0
3	Mar-05	60	0	0	0	0	60
4	Apr-05	15	0	0	0	0	15
5	May-05	0	0	0	0	0	0
6	Jun-05	105	0	0	0	0	105
7	Jul-05	15	0	0	0	0	15
8	Aug-05	30	0	0	0	0	30
9	Sep-05	45	0	0	0	20	65
10	Oct-05	60	0	0	0	0	60
11	Nov-05	45	0	0	0	10	55
12	Dec-05	45	0	0	0	0	45
13	Total Water	450	0	0	0	30	480
14	Annual Events	30	0	0	0	3	
15	2006 Rate	15	15	0	0	10	
16	2006 Revenue	450	0	0	0	30	480
17	2007 Rate	24	24	48	24	21	
18	2007 Revenue	720	0	0	0	63	783
SEWER							
19	Jan-05	0	0	0	0	0	0
20	Feb-05	0	0	0	0	0	0
21	Mar-05	0	0	0	0	0	0
22	Apr-05	0	0	0	0	0	0
23	May-05	0	0	0	0	0	0
24	Jun-05	0	0	0	0	0	0
25	Jul-05	0	0	0	0	0	0
26	Aug-05	0	0	0	0	0	0
27	Sep-05	0	0	0	0	0	0
28	Oct-05	0	0	0	0	0	0
29	Nov-05	0	0	0	0	0	0
30	Dec-05	0	0	0	0	0	0
31	Total Sewer	0	0	0	0	0	0
32	Annual Events	0	0	0	0	0	
33	2006 Rate	Actual cost	Actual cost	Actual cost	0	10	
34	2006 Revenue	0	0	0	0	0	0
35	2007 Rate	Actual cost	Actual cost	Actual cost	24	21	
36	2007 Revenue	0	0	0	0	0	0

Public Fire Hydrants Schedule

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2005
Water [X] or Sewer [ ]

Schedule: E-6
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	**Any fire hydrant information is detailed on enclosed system maps**		

Private Fire Protection Service

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2005
Water [X] or Sewer [ ]

Schedule: E-7
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of private fire protection service by size of connection.
This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	**Any fire hydrant information is detailed on enclosed system maps**		

Contracts and Agreements Schedule

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2005

Schedule: E-8
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

Line No.	(1) Type	(2) Description

N/A

Tax or Franchise Fee Schedule

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-9
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How collected From Customers	(5) Type Agreement
WATER					
1	Regulatory Assessment Fee	Florida Public Service Comm.	242155.0%		None
2	County Property Tax	Lake County	349972.0%		None
SEWER					
3	Regulatory Assessment Fee	Florida Public Service Comm.	4.5%		None
4					

Service Availability Charges Schedule | **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-10
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

Line No.	(1) Type Charge		(2) Present Charges	(3) Proposed Charges
WATER				
1	Service Installation Charge	3/4"	-	251.00
2	(Service Line Size)	1"	Actual Costs	278.00
3		1 1/2"	Actual Costs	403.00
4		2"	Actual Costs	513.00
5		Over 2"	Actual Costs	Actual Costs
6	Meter Installation Fee	5/8"	100.00	138.00
7	(Meter Size)	3/4"	100.00	138.00
8		1"	100.00	138.00
9		1 1/2"	Actual Costs	274.00
10		2"	Actual Costs	430.00
11		Over 2"	Actual Costs	Actual Costs
12	Back Flow Preventor Installation Fee		-	Actual Costs
13	Plant/System Capacity Charge		300.00	700.00
14	Main Extension Charge		500.00	446.00
SEWER				
15	Service Installation Charge	4"	Actual Costs	1,500.00
16		over 4"	Actual Costs	Actual Costs
17	Plant/System Capacity Charge		300.00	1,300.00
18	Main Extension Charge		1,000.00	480.00

Guaranteed Revenues Received

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-11
Page: 1 of 1
Preparer: Jack Schreyer

Water [X] or Sewer [X]

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts by month by class.

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Other	(5) Total
1					
2					
3			N/A		
4					
5					
6					
7					
8					
9					
10					
11					
12					
	Total	0	0	0	0

Class A Utility Cost of Service Study

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year Ended: 12/31/2005
Water [X] or Sewer [X]

Schedule: E-12
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and wastewater service.

Line No.	
	Not applicable; no industrial customers.

Projected Test Year Revenue Calculation

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2006
Water [X] or Sewer [ ]

Schedule: E-13w
Page: 1 of 2
Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(consumption is in 1,000 gallons)

Line No.	(1) Class/Meter Size	(2) Historical Year 2005 Bills	(3) Proj. Factor	(4) Proj. Test Year 2006 Bills	(5) Historical Year 2005 Consump.	(6) Proj. Factor	(7) Proj. Test Year 2006 Consump.	(8) Present Rates	(9) Proj. Test Year 2006 Revenue	(10) Conserv. Gallons	(11) Proposed Rates	(12) Projected 2006 Rev. Req.
1	**Residential**											
2	5/8" X 3/4"	2,466	Note A	2,478	27,804	Note B	27,939	8.12	20,121		21.33	52,856
3	3/4"	0		0	0		0	12.20	0		32.00	0
4	1"	0		0	0		0	20.32	0		53.33	0
5	1-1/2"	0		0	0		0	40.65	0		106.66	0
6	2"	0		0	0		0	65.05	0		170.65	0
7	3"	0		0	0		0	130.11	0		341.30	0
8	4"	0		0	0		0	203.27	0		533.28	0
9	*Gallonage*											
10	Block 1	-		0	27,804		27,939	1.31	36,600	12,103	1.56	18,881
11	Block 2	-		0	0		0	-	0	15,836	1.95	30,881
12	Block 3	-		0	0		0	-	0	0	-	0
13	Total Residential	2,466		2,478	27,804		27,939		56,722	27,939		102,617
14												
15	**Commerical**											
16	5/8" X 3/4"	0		0	0		0	8.12	0		21.33	0
17	3/4"	0		0	0		0	12.20	0		32.00	0
18	1"	0		0	0		0	20.32	0		53.33	0
19	1-1/2"	0		0	0		0	40.65	0		106.66	0
20	2"	0		0	0		0	65.05	0		170.65	0
21	3"	0		0	0		0	130.11	0		341.30	0
22	4"	0		0	0		0	203.27	0		533.28	0
23												
24	*Gallonage*	-		0	0		0	1.22	0	0	1.56	0
25	Total Commercial	0		0	0		0		0	0		0
26												
27	**Multi-Family**											
28	5/8" X 3/4"	0		0	0		0	-	0		21.33	0
29	3/4"	0		0	0		0	-	0		32.00	0
30	1"	0		0	0		0	-	0		53.33	0
31	1-1/2"	0		0	0		0	-	0		106.66	0
32	2"	0		0	0		0	-	0		170.65	0
33	3"	0		0	0		0	-	0		341.30	0
34	4"	0		0	0		0	-	0		533.28	0
35												
36	*Gallonage*	-		0	0		0	-	0	0	1.56	0
37	Total Multi-Family	0		0	0		0		0	0		0
38												
39	**Fire Protection**											
40	2"	0		0				-	0		42.66	0
41	3"	0		0				-	0		85.33	0
42	4"	0		0				-	0		133.32	0
43	6"	0		0				-	0		266.64	0
44	8"	0		0				-	0		426.62	0
45	10"	0		0				-	0		613.27	0
46	Per Hydrant	0		0				-	0		-	0
47	Total Fire Protection	0		0					0			0
48												
49	**Subtotals**	2,466		2,478	27,804		27,939		56,722	27,939		102,617
50	Misc. Service Charge								480			783
51	**Total Revenue**								57,202			103,400

Note A: Reflects projected customer growth for 2006
Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2007
Water [X] or Sewer [ ]

Schedule: E-13w
Page: 2 of 2
Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(consumption is in 1,000 gallons)

Line No.	(1) Class/Meter Size	(2) Proj. Test Year 2006 Bills	(3) Proj. Factor	(4) Proj. Test Year 2007 Bills	(5) Proj. Test Year 2006 Consump.	(6) Proj. Factor	(7) Proj. Test Year 2007 Consump.	(8) Present Rates	(9) Proj. Test Year 2007 Revenue	(10) Conserv. Gallons	(11) Proposed Rates	(12) Projected 2007 Rev. Req.
1	**Residential**											
2	5/8" X 3/4"	2,478	Note A	2,478	27,939	Note B	27,939	8.12	20,121		21.33	52,856
3	3/4"	0		0	0		0	12.20	0		32.00	0
4	1"	0		0	0		0	20.32	0		53.33	0
5	1-1/2"	0		0	0		0	40.65	0		106.66	0
6	2"	0		0	0		0	65.05	0		170.65	0
7	3"	0		0	0		0	130.11	0		341.30	0
8	4"	0		0	0		0	203.27	0		533.28	0
9	*Gallonage*											
10	Block 1	0		0	27,939		27,939	1.31	36,600	12,103	1.56	18,881
11	Block 2	0		0	0		0	-	0	15,836	1.95	30,881
12	Block 3	0		0	0		0	-	0	0	-	0
13	Total Residential	2,478		2,478	27,939		27,939		56,722	27,939		102,617
14												
15	**Commerical**											
16	5/8" X 3/4"	0		0	0		0	8.12	0		21.33	0
17	3/4"	0		0	0		0	12.20	0		32.00	0
18	1"	0		0	0		0	20.32	0		53.33	0
19	1-1/2"	0		0	0		0	40.65	0		106.66	0
20	2"	0		0	0		0	65.05	0		170.65	0
21	3"	0		0	0		0	130.11	0		341.30	0
22	4"	0		0	0		0	203.27	0		533.28	0
23									0			
24	*Gallonage*	0		0	0		0	1.22	0	0	1.56	0
25	Total Commercial	0		0	0		0		0	0		0
26												
27	**Multi-Family**											
28	5/8" X 3/4"	0		0	0		0	-	0		21.33	0
29	3/4"	0		0	0		0	-	0		32.00	0
30	1"	0		0	0		0	-	0		53.33	0
31	1-1/2"	0		0	0		0	-	0		106.66	0
32	2"	0		0	0		0	-	0		170.65	0
33	3"	0		0	0		0	-	0		341.30	0
34	4"	0		0	0		0	-	0		533.28	0
35												
36	*Gallonage*	0		0	0		0	-	0	0	1.56	0
37	Total Multi-Family	0		0	0		0		0	0		0
38												
39	**Fire Protection**											
40	2"	0		0				-	0		42.66	0
41	3"	0		0				-	0		85.33	0
42	4"	0		0				-	0		133.32	0
43	6"	0		0				-	0		266.64	0
44	8"	0		0				-	0		426.62	0
45	10"	0		0				-	0		613.27	0
46	Per Hydrant	0		0				-	0		-	0
47	Total Fire Protection	0		0					0			0
48												
49	**Subtotals**	2,478		2,478	27,939		27,939		56,722	27,939		102,617
50	Misc. Service Charge								480			783
51	**Total Revenue**								57,202			103,400

Note A: Reflects projected customer growth for 2007
Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2006
Water [ ] or Sewer [X]

Schedule: E-13s
Page: 1 of 2
Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(usage is in 1,000 gallons)

Line No.	(1) Class/Meter Size	(2) Historical Year 2005 Bills	(3) Proj. Factor	(4) Proj. Test Year 2006 Bills	(5) Historical Year 2005 Usage	(6) Proj. Factor	(7) Proj. Test Year 2006 Usage	(8) Present Rates	(9) Proj. Test Year 2006 Revenue	(10) Proposed Year 2006 Usage	(11) Proposed Rates	(12) Projected 2006 Rev. Req.
1	**Residential**											
2	5/8" X 3/4"	2,380	Note A	2,392	16,144	Note B	16,225	9.24	22,102		28.29	67,670
3	3/4"	0		0	0		0	13.84	0		42.43	0
4	1"	0		0	0		0	23.07	0		70.71	0
5	1-1/2"	0		0	0		0	46.17	0		141.43	0
6	2"	0		0	0		0	73.84	0		226.28	0
7	3"	0		0	0		0	147.73	0		452.57	0
8	4"	0		0	0		0	230.77	0		707.14	0
9	*Gallonage cap (gallons)*										*6,000*	
10	Capped Usage	-			16,144		16,225	3.24	52,570	11,821	7.99	94,450
11	Usage Above Cap	-			11,220		11,277			15,681		
12												
13	Total Residential	2,380		2,392	27,364		27,502		74,672	27,502		162,119
14												
15	**Commerical**											
16	5/8" X 3/4"	0		0	0		0	9.24	0		28.29	0
17	3/4"	0		0	0		0	13.84	0		42.43	0
18	1"	0		0	0		0	23.07	0		70.71	0
19	1-1/2"	0		0	0		0	46.17	0		141.43	0
20	2"	0		0	0		0	73.84	0		226.28	0
21	3"	0		0	0		0	147.73	0		452.57	0
22	4"	0		0	0		0	230.77	0		707.14	0
23									0			
24	*Gallonage*	-			0		0	3.24	0	0	9.59	0
25	Total Commercial	0		0	0		0		0	0		0
26												
27	**Multi-Family**											
28	5/8" X 3/4"	0		0	0		0	-	0		28.29	0
29	3/4"	0		0	0		0	-	0		42.43	0
30	1"	0		0	0		0	-	0		70.71	0
31	1-1/2"	0		0	0		0	-	0		141.43	0
32	2"	0		0	0		0	-	0		226.28	0
33	3"	0		0	0		0	-	0		452.57	0
34	4"	0		0	0		0	-	0		707.14	0
35												
36	*Gallonage*	-		0	0		0	-	0	0	9.59	0
37	Total Multi-Family	0		0	0		0		0	0		0
38												
39	**Flat Rate**											
40	Res. Wastewater Only	0		0				-	0		59.40	0
41	*Sprinkler Heads*	0		0				-	0		-	0
42	*Reuse*	0		0				-	0		-	0
43	Total Flat Rate - Other	0		0					0			0
44	**Subtotals**	2,380		2,392	27,364		27,502		74,672	27,502		162,119
45	Misc. Service Charge								0			0
46	**Total Revenue**								74,672			162,119

Note A: Reflects projected customer growth for 2006
Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2007
Water [X] or Sewer [ ]

Schedule: E-13s
Page: 2 of 2
Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(usage is in 1,000 gallons)

Line No.	(1) Class/Meter Size	(2) Proj. Test Year 2006 Bills	(3) Proj. Factor	(4) Proj. Test Year 2007 Bills	(5) Proj. Test Year 2006 Usage	(6) Proj. Factor	(7) Proj. Test Year 2007 Usage	(8) Present Rates	(9) Proj. Test Year 2007 Revenue	(10) Proposed Year 2007 Usage	(11) Proposed Rates	(12) Projected 2007 Rev. Req.
1	**Residential**											
2	5/8" X 3/4"	2,392	Note A	2,392	0	Note B	16,225	9.24	22,102		28.29	67,670
3	3/4"	0		0	0		0	13.84	0		42.43	0
4	1"	0		0	0		0	23.07	0		70.71	0
5	1-1/2"	0		0	0		0	46.17	0		141.43	0
6	2"	0		0	0		0	73.84	0		226.28	0
7	3"	0		0	0		0	147.73	0		452.57	0
8	4"	0		0	0		0	230.77	0		707.14	0
9	*Gallonage cap (gallons)*										*6,000*	
10	Capped Usage				0		16,225	3.24	52,570	11,821	7.99	94,450
11	Usage Above Cap				0		11,277			15,681		
1	Total Residential	2,392		2,392	0		27,502		74,672	27,502		162,119
2												
3	Commerical											
4	5/8" X 3/4"	0		0	0		0	9.24	0		28.29	0
5	3/4"	0		0	0		0	13.84	0		42.43	0
6	1"	0		0	0		0	23.07	0		70.71	0
7	1-1/2"	0		0	0		0	46.17	0		141.43	0
8	2"	0		0	0		0	73.84	0		226.28	0
9	3"	0		0	0		0	147.73	0		452.57	0
10	4"	0		0	0			230.77	0		707.14	0
11									0			
12	*Gallonage*				0		0	3.24	0	0	9.59	0
13	Total Commercial	0		0	0		0		0	0		0
14												
15	**Multi-Family**											
16	5/8" X 3/4"	0		0	0		0	-	0		28.29	0
17	3/4"	0		0	0		0	-	0		42.43	0
18	1"	0		0	0		0	-	0		70.71	0
19	1-1/2"	0		0	0		0	-	0		141.43	0
20	2"	0		0	0		0	-	0		226.28	0
21	3"	0		0	0		0	-	0		452.57	0
22	4"	0		0	0		0	-	0		707.14	0
23												
24	*Gallonage*			0	0		0	-	0	0	9.59	0
25	Total Multi-Family	0		0	0		0		0	0		0
26												
27	**Flat Rate**											
28	Res. Wastewater Only	0		0				-	0		59.40	0
29	*Sprinkler Heads*	0		0				-	0		-	0
30	*Reuse*	0		0				-	0		-	0
31	Total Flat Rate - Other	0						-	0			0
32												
33	**Subtotals**	2,392		2,392	0		27,502		74,672	27,502		162,119
34	Misc. Service Charge								0			0
35	**Total Revenue**								74,672			162,119
36												

Note A: Reflects projected customer growth for 2007
Note B: Projected Consumption is based on average 2005 residential use applied to growth

Billing Analysis Schedules

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year End: 12/31/2005
Water [X] or Sewer [X]
Customer Class:
Meter Size:

Schedule: E-14
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons and begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

Line No.	(1) Consumption Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1) X (2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)X(6)]+(5)	(8) Percentage of Total

See attached Bill Analyses

JS - Kings Cove
ENGINEERING SCHEDULES

Gallons of Water Pumped, Sold and Unaccounted For In Thousands of Gallons

Florida Public Service Commission

Schedule: F-1
Page: 1 of 1
Preparer: John F. Guastella

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DER. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why.

Line No.	Month 2005	(1) Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
1	Jan	2,098	0	1,926	105	67	
2	Feb	2,212	0	2,085	111	16	
3	Mar	2,247	0	2,139	112	(4)	
4	Apr	2,931	0	2,001	147	783	
5	May	3,599	0	2,714	180	705	
6	Jun	2,457	0	3,342	123	(1,008)	
7	Jul	2,410	0	2,127	121	162	
8	Aug	2,607	0	1,905	130	572	
9	Sep	2,846	0	2,412	142	292	
10	Oct	3,037	0	2,617	152	268	
11	Nov	3,067	0	2,466	153	448	
12	Dec	2,323	0	2,341	116	(134)	
13	**TOTAL**	31,834	0	28,075	1,592	2,167	6.8%

Gallons of Wastewater Treated & Unaccounted For
In Thousands of Gallons

Florida Public Service Commission

Schedule: F-2
Page: 1 of 1
Preparer: John F. Guastella

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the the monthly operating reports sent to DER.

		(1)	(2)	(3)	(4)	(5)	(6)
		Individual Plant Flows					Total Purch.
Line	Month					Total Plant	Sewage
No.	2005	STP#1	(Name)	(Name)	(Name)	Flows	Treatment
1	Jan	1,340,000	0	0	0	1,340,000	0
2	Feb	1,220,000	0	0	0	1,220,000	0
3	Mar	1,410,000	0	0	0	1,410,000	0
4	Apr	1,450,000	0	0	0	1,450,000	0
5	May	1,580,000	0	0	0	1,580,000	0
6	Jun	1,300,000	0	0	0	1,300,000	0
7	Jul	1,260,000	0	0	0	1,260,000	0
8	Aug	1,190,000	0	0	0	1,190,000	0
9	Sep	1,070,000	0	0	0	1,070,000	0
10	Oct	1,100,000	0	0	0	1,100,000	0
11	Nov	1,080,000	0	0	0	1,080,000	0
12	Dec	1,070,000	0	0	0	1,070,000	0
13	**Total**	15,070,000	0	0	0	15,070,000	0

Water Treatment Plant Data

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-3
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

Line No.	Description		Date	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.			378,000
2	Maximum Day: The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurances affected the flow this day.		05/25/05	192,000
3	Five-Day Max Year: The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line-breaks or other unusual occurances affected the flows on these days.	Day		
		1	05/25/05	192,000
		2	05/18/05	177,700
		3	05/30/05	174,750
		4	05/29/05	174,750
		5	05/28/05	170,800
			Average	178,000
4	Average Daily Flow			85,579
5	Required Fire Flow The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.			500

Sewer Treatment Plant Data

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-4
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide the following information for each sewer treatment plant. If the system has sewer plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

Line No.	Description	Month	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		55,000
2	Average Daily Flow Max Month An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak month was influenced by abnormal infiltration due to rainfall periods.	May	51,000

Used and Useful Calculations
Water Treatment Plant

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: F-5
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.	Description	Used & Useful Interim	Used & Useful Permanent	Note
1		100%	100%	Two Wells

This system has a two wells. Because it must meet demands with the largest well out of service and because the remaining well would be no less costly if installed to meet current demands the well assets are 100% Used and Useful.

Used and Useful Calculations
Sewer Treatment Plant

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: F-6
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the sewer treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.		Used & Useful Interim	Used & Useful Permanent	Note
1		100%	100%	

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Used and Useful Calculations
Water Distribution and Sewer Collection Systems

Florida Public Service Commission

Schedule: F-7
Page: 1 of 1
Preparer: John F. Guastella

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007
Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical test year and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Line No.	Base ERCs 2005	Trended ERCs 2010	2012	Total Lots	Used & Useful Interim	Permanent	Note
Water							
1					100%	100%	Built- Out

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Sewer							
2					100%	100%	BuiltOut

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

169

Margin Reserve Calculations - Water & Sewer

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2007

Schedule: F-8
Page: 1 of 1
Preparer: John F. Guastella

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant

Calculation for Historical Test Year 2005 (interim rates) and Projected Test Year 2007 (permanent rates): Linear regression analysis using average ERCs for the last five years and trended for the five years beyond test period(s).

Line No.	(1) Year	(2) Average Meters	(3) Average ERCs	(4) Trend	(5) Increase	
WATER						
1	2001	202.8	204.3	203.0		
2	2002	200.3	201.8	203.6		
3	2003	202.7	204.2	204.1		
4	2004	203.2	204.7	204.7		
5	2005	204.8	205.7	205.3		
6	2006			205.9	0.28%	
7	2007			206.4	0.28%	
8	2008			207.0	0.28%	
9	2009			207.6	0.28%	
10	2010			208.1	0.27%	5 yrs beyond 2005
11	2011			208.7	0.27%	
12	2012			209.3	0.27%	5yrs beyond 2007
			X Coefficient(s)	0.570		
SEWER						
13	2001	192.9	194.4	194.1		
14	2002	192.3	193.8	195.5		
15	2003	196.8	198.3	197.0		
16	2004	198.0	199.5	198.4		
17	2005	197.9	198.8	199.9		
18	2006			201.3	0.73%	
19	2007			202.8	0.72%	
20	2008			204.2	0.72%	
21	2009			205.7	0.71%	
22	2010			207.1	0.71%	5 yrs beyond 2005
23	2011			208.6	0.70%	
24	2012			210.0	0.70%	5yrs beyond 2007
			X Coefficient(s)	1.450		

Equivalent Residential Connections - Water

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-9
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1) Year	(2) SFR Customers Beginning	(3) SFR Customers Ending	(4) SFR Customers Average	(5) SFR Gallons Sold	(6) Gallons/ SFR (5)/(4)	(7) Total Gallons Sold	(8) Total ERCs (7)/(6)	(9) Annual % Incr. in ERCs
1	2001	200	203	201.5	36,818	182.720	36,818	201.5	
2	2002	203	201	202.0	37,174	184.030	37,174	202.0	0.25%
3	2003	201	203	202.0	32,712	161.941	32,712	202.0	0.00%
4	2004	203	204	203.5	32,446	159.440	32,446	203.5	0.74%
5	2005	204	207	205.5	28,075	136.618	28,075	205.5	0.98%

Average Growth Through 5-Year Period (Col. 8) 0.49%

Equivalent Residential Connections - Sewer

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-10
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1) Year	(2) SFR Customers Beginning	(3) SFR Customers Ending	(4) SFR Customers Average	(5) SFR Gallons Treated	(6) Gallons/ SFR (5)/(4)	(7) Total Gallons Treated	(8) Total ERCs (7)/(6)	(9) Annual % Incr. in ERCs
1	2001	191	195	193.0	16,569	85.850	16,569	193.0	
2	2002	195	193	194.0	16,525	85.180	16,525	194.0	0.52%
3	2003	193	198	195.5	16,701	85.427	16,701	195.5	0.77%
4	2004	198	198	198.0	16,882	85.263	16,882	198.0	1.28%
5	2005	198	199	198.5	16,215	81.688	16,215	198.5	0.25%

Average Growth Through 5-Year Period (Col. 8) 0.70%

JS - Kings Cove
INTERIM RATE SCHEDULES

Rate Schedule - Interim Rates

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005
Water [X] Sewer [X]

Schedule: G-1
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed interim rates

Line No.	(1) Class/Meter Size	(2) Present Rates	(3) Interim Rates	(4) Class/Meter Size	(5) Present Rates	(6) Interim Rates
	WATER		47.10%	**SEWER**		53.02%
1	**Residential**			**Residential**		
2	5/8" X 3/4"	8.12	11.94	5/8" X 3/4"	9.24	14.14
3	3/4"	12.20	17.95	3/4"	13.84	21.18
4	1"	20.32	29.89	1"	23.07	35.30
5	1-1/2"	40.65	59.80	1-1/2"	46.17	70.65
6	2"	65.05	95.69	2"	73.84	112.99
7	3"	130.11	191.39	3"	147.73	226.05
8	4"	203.27	299.01	4"	230.77	353.12
9	6"	406.54	598.02	6"	461.59	706.32
10	8"	-	-	8"	-	-
11	10"	-	-	10"	-	-
12	Gallonage, Block 1	1.31	1.93	*Gallonage cap (gallons)*	*10,000*	*10,000*
13	Block 2	-	-	Gallonage charge	3.24	4.96
14	Block 3	-	-			
15	**General Service**			**General Service**		
16	5/8" X 3/4"	8.12	11.94	5/8" X 3/4"	9.24	14.14
17	3/4"	12.20	17.95	3/4"	13.84	21.18
18	1"	20.32	29.89	1"	23.07	35.30
19	1-1/2"	40.65	59.80	1-1/2"	46.17	70.65
20	2"	65.05	95.69	2"	73.84	112.99
21	3"	130.11	191.39	3"	147.73	226.05
22	4"	203.27	299.01	4"	230.77	353.12
23	6"	406.54	598.02	6"	461.59	706.32
24	8"	-	-	8"	-	-
25	10"	-	-	10"	-	-
26	Gallonage charge	1.22	1.79	Gallonage charge	3.24	4.96
27	**Fire Protection**			**Flat Rate**		
28	2"	-	-	Res. Wastewater Only	-	-
29	3"	-	-	*Sprinkler Heads*	-	-
30	4"	-	-	*Reuse*	-	-
31	6"	-	-			
32	8"	-	-			
33	10"	-	-			

Supporting Schedules: G-4

Schedule of Rate Base - Interim Rates | **Florida Public Service Commission**

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005
Historical [X] Projected [ ]

Schedule: G-2
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of the rate base used for Interim Rates

Line No.	(1) Description	(2) Adjusted Balance 12/31/2005	(3) Adjustments Last Rate Case	(4) Interim Rate Base	(5) Supporting Schedule(s)
WATER					
1	Utility Plant in Service	312,214	0	312,214	A-1
2	Utility Land & Land Rights	1,901	0	1,901	A-1
3	Less: Non-Used & Useful Plant	0	0	0	A-1
4	Construction Work in Progress	0	0	0	A-1
5	Less: Accumulated Depreciation	(128,600)	0	(128,600)	A-1
6	Less: CIAC	(99,625)	0	(99,625)	A-1
7	Accumulated Amortization of CIAC	44,652	0	44,652	A-1
8	Acquisition Adjustments	0	0	0	A-1
9	Less: Accum. Amort. of Acq. Adjustments	0	0	0	A-1
10	Less: Advances For Construction	0	0	0	A-1
11	Working Capital Allowance	11,937	0	11,937	A-1
12	Total Rate Base	142,479	0	142,479	
SEWER					
13	Utility Plant in Service	408,407	0	408,407	A-2
14	Utility Land & Land Rights	13,314	0	13,314	A-2
15	Less: Non-Used & Useful Plant	0	0	0	A-2
16	Construction Work in Progress	0	0	0	A-2
17	Less: Accumulated Depreciation	(210,287)	0	(210,287)	A-2
18	Less: CIAC	(167,232)	0	(167,232)	A-2
19	Accumulated Amortization of CIAC	89,079	0	89,079	A-2
20	Less: Accum. Amort. of Acq. Adjustments	0	0	0	A-2
21	Less: Advances For Construction	0	0	0	A-2
22	Working Capital Allowance	9,777	0	9,777	A-2
23	Total Rate Base	143,058	0	143,058	

Schedule of Adjustments to Rate Base - Interim

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005
Historical [X] Projected [ ]
Water [X] Sewer [X]

Schedule: G-3
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide an explanation of adjustments to reach the interim rate base

Line No.	
	NONE

177

Schedule of Water Net Operating Income - Interim

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005
Historical [X] Projected [ ]
Water [X] Sewer [X]

Schedule: G-4
Page: 1 of 1
Preparer: Jack Schreyer

Line No.	(1) Description	(2) Utility Adjusted Test Year	(3) Utility Interim Adjustments	(4) Adjusted Interim Test Year	(5) Interim Increase	(6) Requested Interim Revenues	(7) Supporting Schedules
Water							
1	Water Sales Revenues	55,218	0	55,218	26,008	81,226	B-4
2	Other Revenues	480	0	480	0	480	B-4
3	OPERATING REVENUES	55,698	0	55,698	26,008	81,706	
4	Operation & Maintenance	49,620	0	49,620	384	50,004	B-5
5	Depreciation, net of CIAC Amort.	10,927	0	10,927		10,927	B-13
6	Amortization	0	0	0		0	
7	Taxes Other Than Income	4,815	0	4,815	1,170	5,984	B-15
8	Provision for Income Taxes	5,188	0	5,188	(781)	4,407	C-1
9	OPERATING EXPENSES	70,550	0	70,550	773	71,322	
10	NET OPERATING INCOME	(14,851)	0	(14,851)	25,235	10,384	
11	RATE BASE	142,479	0	142,479		142,479	A-1
12	RATE OF RETURN	-10.42%				7.29%	
Sewer							
13	Sewer Sales Revenues	73,343	0	73,343	38,885	112,228	B-4
14	Other Revenues	0	0	0	0	0	B-4
15	OPERATING REVENUES	73,343	0	73,343	38,885	112,228	
16	Operation & Maintenance	76,471	0	76,471	574	77,045	B-6
17	Depreciation, net of CIAC Amort.	11,959	0	11,959		11,959	B-14
18	Amortization	0	0	0		0	
19	Taxes Other Than Income	6,609	0	6,609	1,749	8,358	B-15
20	Provision for Income Taxes	2,031	0	2,031	2,387	4,418	C-1
21	OPERATING EXPENSES	97,070	0	97,070	4,710	101,781	
22	NET OPERATING INCOME	(23,728)	0	(23,728)	34,175	10,447	
23	RATE BASE	143,058	0	143,058		143,058	A-2
24	RATE OF RETURN	-16.59%				7.30%	

Schedule of Adjustments to Operating Income - Interim

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005
Histo Projected [ ]
Water [X] Sewer [X]

Schedule: G-5
Page: 1 of 1
Preparer: Jack Schreyer

Line No.	(1) Description		(2) Interim Water	(3) Interim Sewer
	UTILITY PROJECTED REVENUE REQUIREMENT ADJUSTMENTS - 2007			
1	NET OPERATING REVENUE			
2	Required Revenue Adjustment		26,008	38,885
3				
4	TAXES OTHER THAN INCOME TAX			
5	RAF on Revenue Adjustment @	4.50%	1,170	1,750
6				
7	INCOME TAX ADJUSTMENT			
8	Rate Year Revenue at Present Rates		55,698	73,343
9	Plus Required Revenue Adjustment		26,008	38,885
10	Rate Year Revenue at Proposed Rates		81,706	112,228
11				
12	Less Operating Expenses Before Income Taxes		(66,915)	(97,362)
13	Less Interest Expense		(3,367)	(3,412)
14	Taxable Income		11,424	11,454
15	Income Tax at Composite Rate of	38.58%	4,407	4,418
16	Less Income Tax at Present Rates		(5,188)	(2,031)
17				
18	Income Tax Adjustment		(781)	2,387

Schedule of Requested Cost of Capital

Florida Public Service Commission

JS - Kings Cove
Docket No. 060368-WS
Test Year End: 12/31/2005
Historical [ ] Projected [ ]
Water [X] Sewer [X]

Schedule: G-6
Page: 1 of 1
Preparer: Jack Schreyer

Line No.	(1) Class of Capital	(2) Reconciled To Requested Rate Base	(3) Ratio	(4) Cost Rate	(5) Weighted Cost Rate	(6) Cost	(7) Supporting Schedules
WATER							
1	Long-Term Debt	51,293	36.00%	6.00%	2.16%	3,078	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	76,940	54.00%	9.12%	4.92%	7,017	D-2
5	Customer Deposits	4,829	3.39%	6.00%	0.20%	290	D-2
6	Accumulated Deferred Income Taxes	9,417	6.61%	0.00%	0.00%	0	D-2
7	Total	142,479	100.00%		7.29%	10,384	
SEWER							
8	Long-Term Debt	51,429	35.95%	6.00%	2.16%	3,086	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	77,143	53.92%	9.12%	4.92%	7,035	D-2
12	Customer Deposits	5,432	3.80%	6.00%	0.23%	326	D-2
13	Accumulated Deferred Income Taxes	9,053	6.33%	0.00%	0.00%	0	D-2
14	Total	143,058	100.00%		7.30%	10,447	

Note: Common stock cost rate established at low limit of equity return range