



## Marion County Summary

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Schedule of Water Rate Base

Florida Public Service Commission

Marion County Total  
Docket No. 060368-WS

Number of Water Systems: 1

Test Year Ending December 31 of  
Historical 2005, Projected 2006, 2007

Schedule: A-1  
Page: 1 of 1  
Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.  
All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(4) Adjusted Average Balance	(5) Intermediate Year 2006	(6) Adjusted Average Balance	(7) Projected Test Year 2007	(8) Adjusted Average Balance	(9) Supporting Schedules
	Average Balance Per Books	Adjustments	Adjustments	Adjustments	Adjustments	Adjustments	Adjustments	
1 Utility Plant in Service	2,391,045	11,078	2,402,123	175,031	2,577,154	307,459	2,884,612	A-5
2 Utility Land & Land Rights	109,802	0	109,802	(0)	109,802	(0)	109,802	A-5
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	0	0	
5 Less: Accumulated Depreciation	(804,466)	(89,599)	(894,064)	(129,065)	(1,023,129)	(115,469)	(1,138,597)	A-9
6 Less: CIAC	(824,553)	0	(824,553)	(19,117)	(843,670)	(25,267)	(868,937)	A-12
7 Accumulated Amortization of CIAC	428,809	0	428,809	29,143	457,951	29,032	486,984	A-14
8 Acquisition Adjustments	0	0	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10 Less: Advances For Construction	0	0	0	0	0	0	0	A-16
11 Working Capital Allowance	0	106,151	106,151	(3,577)	102,574	71,641	174,215	A-17
12 Total Rate Base	<u>1,300,637</u>	<u>27,631</u>	<u>1,328,267</u>	<u>52,415</u>	<u>1,380,682</u>	<u>267,396</u>	<u>1,648,078</u>	

Schedule of Sewer Rate Base

Florida Public Service Commission

Marion County Total  
 Docket No. 060368-WS  
 Test Year Ending December 31 of  
 Historical 2005, Projected 2006, 2007

Number of Sewer Systems: 0

Schedule: A-2  
 Page: 1 of 1  
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.  
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(4) Adjusted Average Balance		(5) Intermediate Year 2006		(6) Adjusted Average Balance		(7) Projected Test Year 2007		(8) Adjusted Average Balance	(9) Supporting Schedules
	(3) Adjustments	Average Balance Per Books	Adjustments	Adjustments	Adjustments	Adjustments	Adjustments	Adjustments				
1 Utility Plant in Service	0	0	0	0	0	0	0	0	0	0	A-6	
2 Utility Land & Land Rights	0	0	0	0	0	0	0	0	0	0	A-6	
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	0	0	0	A-7	
4 Construction Work in Progress	0	0	0	0	0	0	0	0	0	0		
5 Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	A-10	
6 Less: CIAC	0	0	0	0	0	0	0	0	0	0	A-12	
7 Accumulated Amortization of CIAC	0	0	0	0	0	0	0	0	0	0	A-14	
8 Acquisition Adjustments	0	0	0	0	0	0	0	0	0	0		
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	0	0	0		
10 Less: Advances For Construction	0	0	0	0	0	0	0	0	0	0	A-16	
11 Working Capital Allowance	0	0	0	0	0	0	0	0	0	0	A-17	
12 Total Rate Base	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		

Schedule of Water Net Operating Income

Florida Public Service Commission

Marion County Total  
Docket No. 060368-WS

Number of Water Systems: 1

Schedule: B-1  
Page: 1 of 1  
Preparer: Jack Schreyer

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006, 2007

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	480,551	287	480,838	21,380	502,218	12,561	514,779	425,372	940,150	B-4
2	Operation & Maintenance	421,504	13,984	435,488	(19,720)	415,768	116,948	532,715	6,282	538,997	B-5
3	Depreciation, net of CIAC Amort.	233,742	(139,776)	93,966	35,146	129,112	22,120	151,232	0	151,232	B-13
4	Amortization	0	0	0	0	0	0	0	0	0	
5	Taxes Other Than Income	40,881	0	40,881	792	41,673	6,834	48,507	19,142	67,649	B-15
6	Provision for Income Taxes	(83,158)	25,466	(57,693)	(3,473)	(61,165)	(53,366)	(114,531)	170,721	56,190	C-1
7	OPERATING EXPENSES	612,968	(100,327)	512,642	12,746	525,388	92,536	617,924	196,145	814,069	
8	NET OPERATING INCOME	(132,417)	100,613	(31,804)	8,634	(23,170)	(79,976)	(103,145)	229,227	126,081	
9	RATE BASE	1,300,637	27,631	1,328,267	52,415	1,380,682	267,396	1,648,078	0	1,648,078	A-1
10	RATE OF RETURN	-10.18%		-2.39%						7.65%	

Requested Revenue Increase: 82.6%

Schedule of Sewer Net Operating Income

Florida Public Service Commission

Marion County Total  
Docket No. 060368-WS

Number of Sewer Systems: 0

Schedule: B-2  
Page: 1 of 1  
Preparer: Jack Schreyer

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006, 2007

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	0	0	0	0	0	0	0	0	0	B-4
2	Operation & Maintenance	0	0	0	0	0	0	0	0	0	B-6
3	Depreciation, net of CIAC Amort.	0	0	0	0	0	0	0	0	0	B-14
4	Amortization	0	0	0	0	0	0	0	0	0	
5	Taxes Other Than Income	0	0	0	0	0	0	0	0	0	B-15
6	Provision for Income Taxes	0	0	0	0	0	0	0	0	0	C-1
7	OPERATING EXPENSES	0	0	0	0	0	0	0	0	0	
8	NET OPERATING INCOME	0	0	0	0	0	0	0	0	0	
9	RATE BASE	0	0	0	0	0	0	0	0	0	A-2
10	RATE OF RETURN	-	-	-	-	-	-	-	-	-	

Requested Revenue Increase: 0.0%

## Schedule of Requested Cost of Capital

Florida Public Service Commission

Marion County Total  
 Docket No. 060368-WS  
 Test Year Ending: 12/31/07  
 Historical [ ] Projected [ X ]

Number of Water Systems: 1  
 Number of Sewer Systems: 0

Schedule: D-1  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.  
 If a year-end basis is used submit an additional schedule reflecting year-end calculations.

Line No.	(1) Class of Capital	(2) Reconciled To Requested Rate Base	(3) Ratio	(4) Cost Rate	(5) Weighted Cost Rate	(6) Cost	(7) Supporting Schedules
<b>WATER</b>							
1	Long-Term Debt	589,420	35.76%	6.00%	2.15%	35,365	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	884,131	53.65%	10.12%	5.43%	89,474	D-2
5	Customer Deposits	20,916	1.27%	6.00%	0.08%	1,255	D-2
6	Accumulated Deferred Income Taxes	153,611	9.32%	0.00%	0.00%	0	D-2
7	Total	<u>1,648,078</u>	<u>100.00%</u>		<u>7.65%</u>	<u>126,094</u>	
<b>SEWER</b>							
8	Long-Term Debt	0	0.00%	6.00%	0.00%	0	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	0	0.00%	10.12%	0.00%	0	D-2
12	Customer Deposits	0	0.00%	6.00%	0.00%	0	D-2
13	Accumulated Deferred Income Taxes	0	0.00%	0.00%	0.00%	0	D-2
14	Total	<u>0</u>	<u>0.00%</u>		<u>0.00%</u>	<u>0</u>	

## Rate Schedule - Proposed Rates

## Florida Public Service Commission

Marion County Total  
 Docket No. 060368-WS  
 Test Year End: 12/31/2005  
 Water [X] Sewer [X]

Number of Water Systems: 1  
 Number of Sewer Systems: 0

Schedule: E-1  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed interim rates

(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Class/Meter Size	Proposed County Rates	Class/Meter Size		Proposed County Rates
<b>WATER</b>			<b>SEWER</b>		
1	<b>Residential</b>		<b>Residential</b>		
2	5/8" X 3/4"	24.12	5/8" X 3/4"		-
3	3/4"	36.18	3/4"		-
4	1"	60.30	1"		-
5	1-1/2"	120.61	1-1/2"		-
6	2"	192.97	2"		-
7	3"	385.94	3"		-
8	4"	603.03	4"		-
9	6"	1,206.06	6"		-
10	8"	1,929.69	8"		-
11	10"	2,773.93	10"		-
12	Gallage charge				
13	Block 1	2.44	Gallage cap (gallons)		6,000
14	Block 2	3.04	Gallage charge		-
15	Block 3	-			
16	<b>General Service</b>		<b>General Service</b>		
17	5/8" X 3/4"	24.12	5/8" X 3/4"		-
18	3/4"	36.18	3/4"		-
19	1"	60.30	1"		-
20	1-1/2"	120.61	1-1/2"		-
21	2"	192.97	2"		-
22	3"	385.94	3"		-
23	4"	603.03	4"		-
24	6"	1,206.06	6"		-
25	8"	1,929.69	8"		-
26	10"	2,773.93	10"		-
27	Gallage charge	2.44	Gallage charge		-
28	<b>Fire Protection</b>		<b>Flat Rate</b>		
29	2"	48.24	Res. Wastewater Only		-
30	3"	96.49	Sprinkler Heads		-
31	4"	150.76	Reuse		-
32	6"	301.52			
33	8"	482.42			
34	10"	693.48			



Projected Test Year Revenue Calculation

Florida Public Service Commission

Marion County Total  
 Docket No. 060368-WS  
 Schedule Year End: 12/31/2007  
 Water [ X ] or Sewer [ ]

Number of Water Systems: 1

Schedule: E-13w  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Class/Meter Size		Proj. Test Year 2007 Bills			Proj. Test Year 2007 Consump.	WgtdAvg Present Rates	Proj. 2007 Revenue at Pres. Rates	Conserv. Gallons	Proposed County Rates	Projected 2007 Rev. Req.
1	<b>Residential</b>										
2	5/8" X 3/4"		21,899			150,321	14.68	321,477		24.12	528,204
3	3/4"		0			0	-	0		36.18	0
4	1"		0			0	-	0		60.30	0
5	1-1/2"		0			0	-	0		120.61	0
6	2"		0			0	-	0		192.97	0
7	3"		0			0	-	0		385.94	0
8	4"		0			0	-	0		603.03	0
9	<b>Gallorage</b>										
10	Block 1					150,321	1.25	187,901	89,582	2.44	218,580
11	Block 2					0	-	0	60,739	3.04	184,647
12	Block 3					0	-	0	0	-	0
13	Total Residential		21,899			150,321		509,379	150,321		931,431
14	Average Bill							23.26			42.53
15	<b>Commerical</b>										
16	5/8" X 3/4"		0			0	-	0		24.12	0
17	3/4"		0			0	-	0		36.18	0
18	1"		0			0	-	0		60.30	0
19	1-1/2"		0			0	-	0		120.61	0
20	2"		0			0	-	0		192.97	0
21	3"		0			0	-	0		385.94	0
22	4"		0			0	-	0		603.03	0
23											
24	Gallorage					0	-	0	0	2.44	0
25	Total Commercial		0			0		0	0		0
26	Average Bill							0.00			0.00
27	<b>Multi-Family</b>										
28	5/8" X 3/4"		0			0	-	0		24.12	0
29	3/4"		0			0	-	0		36.18	0
30	1"		0			0	-	0		60.30	0
31	1-1/2"		0			0	-	0		120.61	0
32	2"		0			0	-	0		192.97	0
33	3"		0			0	-	0		385.94	0
34	4"		0			0	-	0		603.03	0
35											
36	Gallorage					0	-	0	0	2.44	0
37	Total Multi-Family		0			0		0	0		0
38	Average Bill							0.00			0.00
39	<b>Fire Protection</b>										
40	2"		0				-	0		48.24	0
41	3"		0				-	0		96.49	0
42	4"		0				-	0		150.76	0
43	6"		0				-	0		301.52	0
44	8"		0				-	0		482.42	0
45	10"		0				-	0		693.48	0
46	Per Hydrant		0				-	0		-	0
47	Total Fire Protection		0					0			0
48	Average Bill							0.00			0.00
49	<b>Subtotals</b>		21,899			150,321		509,379			931,431
50	Misc. Service Charge							5,400			8,775
51	<b>Total Revenue</b>							514,779			940,206

Projected Test Year Revenue Calculation

Florida Public Service Commission

Marion County Total  
 Docket No. 060368-WS  
 Schedule Year End: 12/31/2007  
 Water [ ] or Sewer [ X ]

Number of Sewer Systems: 0

Schedule: E-13s  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Class/Meter Size		Proj. Test Year 2007 Bills			Proj. Test Year 2007 Usage	WgtdAvg Present Rates	Proj. 2007 Revenue at Pres. Rates	Proposed Year 2007 Usage	Proposed County Rates	Projected 2007 Rev. Req.
1	<b>Residential</b>										
2	5/8" X 3/4"		0			0	-	0		-	0
3	3/4"		0			0	-	0		-	0
4	1"		0			0	-	0		-	0
5	1-1/2"		0			0	-	0		-	0
6	2"		0			0	-	0		-	0
7	3"		0			0	-	0		-	0
8	4"		0			0	-	0		-	0
9	Gallage cap (gallons)									6,000	
10	Capped Usage					0	-	0	0	-	0
11	Usage Above Cap					0			0		0
12											0
13	Total Residential		0			0		0	0		0
14	Average Bill							0.00			0.00
15	<b>Commerical</b>										
16	5/8" X 3/4"		0			0	-	0		-	0
17	3/4"		0			0	-	0		-	0
18	1"		0			0	-	0		-	0
19	1-1/2"		0			0	-	0		-	0
20	2"		0			0	-	0		-	0
21	3"		0			0	-	0		-	0
22	4"		0			0	-	0		-	0
23											
24	Gallage					0	-	0	0	-	0
25	Total Commercial		0			0		0	0		0
26	Average Bill							0.00			0.00
27	<b>Multi-Family</b>										
28	5/8" X 3/4"		0			0	-	0		-	0
29	3/4"		0			0	-	0		-	0
30	1"		0			0	-	0		-	0
31	1-1/2"		0			0	-	0		-	0
32	2"		0			0	-	0		-	0
33	3"		0			0	-	0		-	0
34	4"		0			0	-	0		-	0
35											
36	Gallage					0	-	0	0	-	0
37	Total Multi-Family		0			0		0	0		0
38	Average Bill							0.00			0.00
39	<b>Flat Rate</b>										
40	Res. Wastewater Only		0			0	-	0		-	0
41	Sprinkler Heads		0			0	-	0		-	0
42	Reuse		0			0	-	0		-	0
43	Total Flat Rate - Other		0			0		0			0
44	<b>Subtotals</b>		0			0		0	0		0
45	Misc. Service Charge							0			0
46	<b>Total Revenue</b>							0			0