

ORIGINAL

Docket No. 060368-WS

Application to Increase Rates and Charges
For a "Class A" Utility

COUNTY SUMMARY
Palm Beach County, Florida

Volume 2

Containing Selected Consolidated
Financial, Rate and Engineering
Minimum Filing Requirements For Systems:
Lake Osborne Estates Water

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CMP _____
COM 5
CTR _____
(ECR) _____
GCL 2
OPC 1
RCA 1
SCR _____
SGA _____
SEC 1
OTH _____

For Historical Test Year Ending December 31, 2005
Projected Rate Year Ending December 31, 2007
Year-End Balances and 13-Month Averages

Aqua Utilities Florida, Inc.

DOCUMENT NUMBER-DATE
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Palm Beach County Summary

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Schedule of Water Rate Base

Florida Public Service Commission

Palm Beach County Total
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006, 2007

Number of Water Systems: 1

Schedule: A-1
 Page: 1 of 1
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(4) Adjusted Average Balance	(5) Intermediate Year 2006		(7) Projected Test Year 2007		(9) Supporting Schedules
	(3) Average Balance Per Books	(3) Adjustments		(5) Adjustments	(6) Adjusted Average Balance	(7) Adjustments	(8) Adjusted Average Balance	
1 Utility Plant in Service	74,949	65,834	140,782	8,234	149,016	14,488	163,505	A-5
2 Utility Land & Land Rights	0	0	0	0	0	0	0	A-5
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	0	0	
5 Less: Accumulated Depreciation	(130,880)	(142)	(131,022)	(1,788)	(132,811)	(3,514)	(136,325)	A-9
6 Less: CIAC	(20,053)	0	(20,053)	0	(20,053)	0	(20,053)	A-12
7 Accumulated Amortization of CIAC	16,872	0	16,872	532	17,404	532	17,937	A-14
8 Acquisition Adjustments	0	0	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10 Less: Advances For Construction	0	0	0	0	0	0	0	A-16
11 Working Capital Allowance	0	22,993	22,993	(464)	22,529	20,102	42,631	A-17
12 Total Rate Base	<u>(59,113)</u>	<u>88,685</u>	<u>29,572</u>	<u>6,514</u>	<u>36,086</u>	<u>31,609</u>	<u>67,695</u>	

Schedule of Sewer Rate Base

Florida Public Service Commission

Palm Beach County Total
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006, 2007

Number of Sewer Systems: 0

Schedule: A-2
 Page: 1 of 1
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(3) Adjusted Average Balance		(4) Intermediate Year 2006		(5) Projected Test Year 2007		(6) Adjusted Average Balance	(7) Supporting Schedules
	(8) Average Balance Per Books	(9) Adjustments	(10) Average Balance	(11) Adjustments	(12) Average Balance	(13) Adjustments	(14) Adjusted Average Balance			
1 Utility Plant in Service	0	0	0	0	0	0	0	0	0	A-6
2 Utility Land & Land Rights	0	0	0	0	0	0	0	0	0	A-6
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	0	0	0	0	
5 Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	A-10
6 Less: CIAC	0	0	0	0	0	0	0	0	0	A-12
7 Accumulated Amortization of CIAC	0	0	0	0	0	0	0	0	0	A-14
8 Acquisition Adjustments	0	0	0	0	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	0	0	
10 Less: Advances For Construction	0	0	0	0	0	0	0	0	0	A-16
11 Working Capital Allowance	0	0	0	0	0	0	0	0	0	A-17
12 Total Rate Base	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

Schedule of Water Net Operating Income

Florida Public Service Commission

Palm Beach County Total Number of Water Systems: 1
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:

Schedule: B-1
 Page: 1 of 1
 Preparer: Jack Schreyer

Historical 2005, Projected 2006, 2007

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	116,466	154	116,620	3,529	120,149	0	120,149	161,289	281,438	B-4
2	Operation & Maintenance	209,826	3,202	213,028	3,882	216,910	37,853	254,762	2,382	257,144	B-5
3	Depreciation, net of CIAC Amort.	(256)	308	52	2,485	2,537	960	3,497	0	3,497	B-13
4	Amortization	0	0	0	0	0	0	0	0	0	
5	Taxes Other Than Income	6,834	0	6,834	(186)	6,648	691	7,339	7,258	14,597	B-15
6	Provision for Income Taxes	(38,551)	(1,396)	(39,947)	(1,075)	(41,022)	(15,318)	(56,340)	58,224	1,885	C-1
7	OPERATING EXPENSES	<u>177,853</u>	<u>2,115</u>	<u>179,968</u>	<u>5,106</u>	<u>185,073</u>	<u>24,186</u>	<u>209,259</u>	<u>67,864</u>	<u>277,123</u>	
8	NET OPERATING INCOME	<u>(61,387)</u>	<u>(1,961)</u>	<u>(63,347)</u>	<u>(1,577)</u>	<u>(64,924)</u>	<u>(24,186)</u>	<u>(89,109)</u>	<u>93,424</u>	<u>4,315</u>	
9	RATE BASE	<u>(59,113)</u>	<u>88,685</u>	<u>29,572</u>	<u>6,514</u>	<u>36,086</u>	<u>31,609</u>	<u>67,695</u>	<u>0</u>	<u>67,695</u>	A-1
10	RATE OF RETURN	<u>103.85%</u>		<u>-214.21%</u>						<u>6.37%</u>	

Requested Revenue Increase: 134.2%

Schedule of Sewer Net Operating Income

Florida Public Service Commission

Palm Beach County Total Number of Sewer Systems: 0
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:

Schedule: B-2
 Page: 1 of 1
 Preparer: Jack Schreyer

Historical 2005, Projected 2006, 2007

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Per Books 2005	Utility Test Year Adjustment	Adjusted Test Year 2005	Adjustments 2005-06	Adjusted Intermd. Yr 2006	Adjustments 2006-07	Adjusted Rate Year 2007	Requested Revenue Adjustment	Requested Annual Revenues	Supporting Schedules
1 OPERATING REVENUES	0	0	0	0	0	0	0	0	0	B-4
2 Operation & Maintenance	0	0	0	0	0	0	0	0	0	B-6
3 Depreciation, net of CIAC Amort.	0	0	0	0	0	0	0	0	0	B-14
4 Amortization	0	0	0	0	0	0	0	0	0	
5 Taxes Other Than Income	0	0	0	0	0	0	0	0	0	B-15
6 Provision for Income Taxes	0	0	0	0	0	0	0	0	0	C-1
7 OPERATING EXPENSES	0	0	0	0	0	0	0	0	0	
8 NET OPERATING INCOME	0	0	0	0	0	0	0	0	0	
9 RATE BASE	0	0	0	0	0	0	0		0	A-2
10 RATE OF RETURN	-	-	-	-	-	-	-		-	

Requested Revenue Increase: 0.0%

Schedule of Requested Cost of Capital

Florida Public Service Commission

Palm Beach County Total
Docket No. 060368-WS
 Test Year Ending: 12/31/07
 Historical [] Projected [X]

Number of Water Systems: 1
 Number of Sewer Systems: 0

Schedule: D-1
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
 If a year-end basis is used submit an additional schedule reflecting year-end calculations.

Line No.	(1) Class of Capital	(2) Reconciled To Requested Rate Base	(3) Ratio	(4) Cost Rate	(5) Weighted Cost Rate	(6) Cost	(7) Supporting Schedules
WATER							
1	Long-Term Debt	19,772	29.21%	6.00%	1.75%	1,186	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	29,658	43.81%	10.12%	4.43%	3,001	D-2
5	Customer Deposits	2,199	3.25%	6.00%	0.19%	132	D-2
6	Accumulated Deferred Income Taxes	16,066	23.73%	0.00%	0.00%	0	D-2
7	Total	<u>67,695</u>	<u>100.00%</u>		<u>6.38%</u>	<u>4,320</u>	
SEWER							
8	Long-Term Debt	0	0.00%	6.00%	0.00%	0	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	0	0.00%	10.12%	0.00%	0	D-2
12	Customer Deposits	0	0.00%	6.00%	0.00%	0	D-2
13	Accumulated Deferred Income Taxes	0	0.00%	0.00%	0.00%	0	D-2
14	Total	<u>0</u>	<u>0.00%</u>		<u>0.00%</u>	<u>0</u>	

Rate Schedule - Proposed Rates

Florida Public Service Commission

Palm Beach County Total
Docket No. 060368-WS
 Test Year End: 12/31/2005
 Water [X] Sewer [X]

Number of Water Systems: 1
 Number of Sewer Systems: 0

Schedule: E-1
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed interim rates

Line No.	(1) Class/Meter Size	(2)	(3) Proposed County Rates	(4) Class/Meter Size	(5)	(6) Proposed County Rates
WATER				SEWER		
1	Residential			Residential		
2	5/8" X 3/4"		24.05	5/8" X 3/4"		-
3	3/4"		36.08	3/4"		-
4	1"		60.14	1"		-
5	1-1/2"		120.27	1-1/2"		-
6	2"		192.44	2"		-
7	3"		384.88	3"		-
8	4"		601.37	4"		-
9	6"		1,202.75	6"		-
10	8"		1,924.40	8"		-
11	10"		2,766.32	10"		-
12	Gallorage charge					
13	Block 1		2.68	Gallorage cap (gallons)		6,000
14	Block 2		3.35	Gallorage charge		-
15	Block 3		-			
16	General Service			General Service		
17	5/8" X 3/4"		24.05	5/8" X 3/4"		-
18	3/4"		36.08	3/4"		-
19	1"		60.14	1"		-
20	1-1/2"		120.27	1-1/2"		-
21	2"		192.44	2"		-
22	3"		384.88	3"		-
23	4"		601.37	4"		-
24	6"		1,202.75	6"		-
25	8"		1,924.40	8"		-
26	10"		2,766.32	10"		-
27	Gallorage charge		2.68	Gallorage charge		-
28	Fire Protection			Flat Rate		
29	2"		48.11	Res. Wastewater Only		-
30	3"		96.22	Sprinkler Heads		-
31	4"		150.34	Reuse		-
32	6"		300.69			
33	8"		481.10			
34	10"		691.58			

Projected Test Year Revenue Calculation

Florida Public Service Commission

Palm Beach County Total Number of Water Systems: 1
 Docket No. 060368-WS
 Schedule Year End: 12/31/2007
 Water [X] or Sewer []

Schedule: E-13w
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Class/Meter Size		Proj. Test Year 2007 Bills			Proj. Test Year 2007 Consump.	WgtdAvg Present Rates	Proj. 2007 Revenue at Pres. Rates	Conserv. Gallons	Proposed County Rates	Projected 2007 Rev. Req.
1	Residential										
2	5/8" X 3/4"		5,491			45,869	4.23	23,227		24.05	132,059
3	3/4"		0			0	-	0		36.08	0
4	1"		96			0	10.58	1,016		60.14	5,773
5	1-1/2"		0			0	-	0		120.27	0
6	2"		0			0	-	0		192.44	0
7	3"		0			0	-	0		384.88	0
8	4"		0			0	-	0		601.37	0
9	Gallorage										
10	Block 1					45,869	2.03	93,114	25,072	2.68	67,193
11	Block 2					0	-	0	20,797	3.35	69,670
12	Block 3					0	-	0	0	-	0
13	Total Residential		5,587			45,869		117,357	45,869		274,695
14	Average Bill							21.01			49.17
15	Commerical										
16	5/8" X 3/4"		0			0	-	0		24.05	0
17	3/4"		0			0	-	0		36.08	0
18	1"		0			0	-	0		60.14	0
19	1-1/2"		0			0	-	0		120.27	0
20	2"		12			358	33.83	406		192.44	2,309
21	3"		0			0	-	0		384.88	0
22	4"		0			0	-	0		601.37	0
23											
24	Gallorage					358	2.03	727	358	2.68	959
25	Total Commercial		12			358		1,133	358		3,269
26	Average Bill							94.39			272.39
27	Multi-Family										
28	5/8" X 3/4"		0			0	-	0		24.05	0
29	3/4"		0			0	-	0		36.08	0
30	1"		0			0	-	0		60.14	0
31	1-1/2"		0			0	-	0		120.27	0
32	2"		0			0	-	0		192.44	0
33	3"		0			0	-	0		384.88	0
34	4"		0			0	-	0		601.37	0
35											
36	Gallorage					0	-	0	0	2.68	0
37	Total Multi-Family		0			0		0	0		0
38	Average Bill							0.00			0.00
39	Fire Protection										
40	2"		0			0	-	0		48.11	0
41	3"		0			0	-	0		96.22	0
42	4"		0			0	-	0		150.34	0
43	6"		0			0	-	0		300.69	0
44	8"		0			0	-	0		481.10	0
45	10"		0			0	-	0		691.58	0
46	Per Hydrant		0			0	-	0		-	0
47	Total Fire Protection		0			0		0			0
48	Average Bill							0.00			0.00
49	Subtotals		5,599			46,227		118,489			277,964
50	Misc. Service Charge							1,660			3,252
51	Total Revenue							120,149			281,216

Projected Test Year Revenue Calculation

Florida Public Service Commission

Palm Beach County Total
 Docket No. 060368-WS
 Schedule Year End: 12/31/2007
 Water [] or Sewer [X]

Number of Sewer Systems: 0

Schedule: E-13s
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Class/Meter Size		Proj. Test Year 2007 Bills			Proj. Test Year 2007 Usage	WgtdAvg Present Rates	Proj. 2007 Revenue at Pres. Rates	Proposed Year 2007 Usage	Proposed County Rates	Projected 2007 Rev. Req.
1	Residential										
2	5/8" X 3/4"		0			0	-	0		-	0
3	3/4"		0			0	-	0		-	0
4	1"		0			0	-	0		-	0
5	1-1/2"		0			0	-	0		-	0
6	2"		0			0	-	0		-	0
7	3"		0			0	-	0		-	0
8	4"		0			0	-	0		-	0
9	Gallorage cap (gallons)									6,000	
10	Capped Usage					0	-	0	0	-	0
11	Usage Above Cap					0			0		0
12											0
13	Total Residential		0			0		0	0		0
14	Average Bill							0.00			0.00
15	Commerical										
16	5/8" X 3/4"		0			0	-	0		-	0
17	3/4"		0			0	-	0		-	0
18	1"		0			0	-	0		-	0
19	1-1/2"		0			0	-	0		-	0
20	2"		0			0	-	0		-	0
21	3"		0			0	-	0		-	0
22	4"		0			0	-	0		-	0
23											
24	Gallorage					0	-	0	0	-	0
25	Total Commercial		0			0		0	0		0
26	Average Bill							0.00			0.00
27	Multi-Family										
28	5/8" X 3/4"		0			0	-	0		-	0
29	3/4"		0			0	-	0		-	0
30	1"		0			0	-	0		-	0
31	1-1/2"		0			0	-	0		-	0
32	2"		0			0	-	0		-	0
33	3"		0			0	-	0		-	0
34	4"		0			0	-	0		-	0
35											
36	Gallorage					0	-	0	0	-	0
37	Total Multi-Family		0			0		0	0		0
38	Average Bill							0.00			0.00
39	Fiat Rate										
40	Res. Wastewater Only		0			0	-	0		-	0
41	Sprinkler Heads		0			0	-	0		-	0
42	Reuse		0			0	-	0		-	0
43	Total Flat Rate - Other		0			0		0			0
44	Subtotals		0			0		0	0		0
45	Misc. Service Charge							0			0
46	Total Revenue							0			0