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COMMISSION  
CLERK

P.O. Box 3395  
West Palm Beach, Florida 33402-3395

March 1, 2007

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 070001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

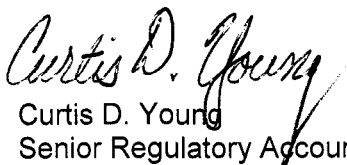
Dear Ms. Bayo:

We are enclosing ten (10) copies of the revised January 2007 Fuel Schedules for our Marianna division.

The under-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel revenues being lower than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

  
Curtis D. Young  
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Don Myers (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

1 Fuel Monthly January 2007 revised 2\_28\_2007



PO BOX 3395 West Palm Beach, Florida 33402-3395 Phone: 561.832.0872 Web: [www.fpuc.com](http://www.fpuc.com)

DOCUMENT NUMBER-DATE

01976 MAR-58

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JANUARY 2007 - revised 2\_28\_2007

FPSC-COMMISSION CLERK

01976 MAR-5

DOCUMENT NUMBER-DATE

ORIGINAL

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	706,062	734,235	(28,173)	-3.84%	29,666	30,850	(1,184)	-3.84%	2.38004	2.38002	0.00000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	564,110	567,844	(3,734)	-0.66%	29,666	30,850	(1,184)	-3.84%	1.90154	1.84066	0.06088	3.31%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,270,172</u>	<u>1,302,079</u>	<u>(31,907)</u>	-2.45%	29,666	30,850	(1,184)	-3.84%	4.28157	4.22068	0.06089	1.44%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,666	30,850	(1,184)	-3.84%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,270,172</u>	<u>1,302,079</u>	<u>(31,907)</u>	-2.45%	29,666	30,850	(1,184)	-3.84%	4.28157	4.22068	0.06089	1.44%
21 Net Unbilled Sales (A4)	23,970 *	(844) *	24,814	-2940.05%	560	(20)	580	-2899.16%	0.08591	-0.00285	0.08876	-3114.39%
22 Company Use (A4)	813 *	1,308 *	(495)	-37.84%	19	31	(12)	-38.71%	0.00291	0.00442	-0.00151	-34.16%
23 T & D Losses (A4)	50,822 *	52,083 *	(1,261)	-2.42%	1,187	1,234	(47)	-3.81%	0.18216	0.17593	0.00623	3.54%
24 SYSTEM KWH SALES	1,270,172	1,302,079	(31,907)	-2.45%	27,900	29,605	(1,705)	-5.76%	4.55255	4.39818	0.15437	3.51%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,270,172	1,302,079	(31,907)	-2.45%	27,900	29,605	(1,705)	-5.76%	4.55255	4.39818	0.15437	3.51%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,270,172	1,302,079	(31,907)	-2.45%	27,900	29,605	(1,705)	-5.76%	4.55255	4.39818	0.15437	3.51%
28 GPIF**												
29 TRUE-UP**	20,205	20,205	0	0.00%	27,900	29,605	(1,705)	-5.76%	0.07242	0.06825	0.00417	6.11%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,290,377</u>	<u>1,322,284</u>	<u>(31,907)</u>	-2.41%	27,900	29,605	(1,705)	-5.76%	4.62501	4.46642	0.15859	3.55%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.62834	4.46964	0.1587	3.55%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.628	4.470	0.158	3.53%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: JANUARY 2007 - revised 2\_28\_2007

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	706,062	734,235	(28,173)	-3.84%	29,666	30,850	(1,184)	-3.84%	2.38004	2.38002	2E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
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10 Demand and Non Fuel Cost of Purchased Power (A9)	564,110	567,844	(3,734)	-0.66%	29,666	30,850	(1,184)	-3.84%	1.90154	1.84066	0.06088	3.31%
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12 TOTAL COST OF PURCHASED POWER	<u>1,270,172</u>	<u>1,302,079</u>	<u>(31,907)</u>	-2.45%	29,666	30,850	(1,184)	-3.84%	4.28157	4.22068	0.06089	1.44%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,666	30,850	(1,184)	-3.84%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,270,172</u>	<u>1,302,079</u>	<u>(31,907)</u>	-2.45%	29,666	30,850	(1,184)	-3.84%	4.28157	4.22068	0.06089	1.44%
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26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,270,172	1,302,079	(31,907)	-2.45%	27,900	29,605	(1,705)	-5.76%	4.55255	4.39818	0.15437	3.51%
28 GPIF**												
29 TRUE-UP**	<u>20,205</u>	<u>20,205</u>	<u>0</u>	0.00%	27,900	29,605	(1,705)	-5.76%	0.07242	0.06825	0.00417	6.11%
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31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.62834	4.46964	0.1587	3.55%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.628	4.470	0.158	3.53%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	706,062	734,235	(28,173)	-3.84%	706,062	734,235	(28,173)	-3.84%
3a. Demand & Non Fuel Cost of Purchased Power	564,110	567,844	(3,734)	-0.66%	564,110	567,844	(3,734)	-0.66%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,270,172	1,302,079	(31,907)	-2.45%	1,270,172	1,302,079	(31,907)	-2.45%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(5,430)		(5,430)	0.00%	(5,430)		(5,430)	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,264,742	\$ 1,302,079	\$ (37,337)	-2.87%	\$ 1,264,742	\$ 1,302,079	\$ (37,337)	-2.87%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,188,906	1,266,191	(77,285)	-6.10%	1,188,906	1,266,191	(77,285)	-6.10%
c. Jurisdictional Fuel Revenue	1,188,906	1,266,191	(77,285)	-6.10%	1,188,906	1,266,191	(77,285)	-6.10%
d. Non Fuel Revenue	697,091	770,909	(73,818)	-9.58%	697,091	770,909	(73,818)	-9.58%
e. Total Jurisdictional Sales Revenue	1,885,997	2,037,100	(151,103)	-7.42%	1,885,997	2,037,100	(151,103)	-7.42%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,885,997	\$ 2,037,100	\$ (151,103)	-7.42%	\$ 1,885,997	\$ 2,037,100	\$ (151,103)	-7.42%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
KWH	27,900,167	29,605,437	(1,705,270)	-5.76%	27,900,167	29,605,437	(1,705,270)	-5.76%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	27,900,167	29,605,437	(1,705,270)	-5.76%	27,900,167	29,605,437	(1,705,270)	-5.76%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,188,906	\$ 1,266,191	\$ (77,285)	-6.10%	1,188,906	\$ 1,266,191	\$ (77,285)	-6.10%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	20,205	20,205	0	0.00%	20,205	20,205	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,168,701	1,245,986	(77,285)	-6.20%	1,168,701	1,245,986	(77,285)	-6.20%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,264,742	1,302,079	(37,337)	-2.87%	1,264,742	1,302,079	(37,337)	-2.87%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,264,742	1,302,079	(37,337)	-2.87%	1,264,742	1,302,079	(37,337)	-2.87%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(96,041)	(56,093)	(39,948)	71.22%	(96,041)	(56,093)	(39,948)	71.22%
8. Interest Provision for the Month	(1,230)		(1,230)	0.00%	(1,230)		(1,230)	0.00%
9. True-up & Inst. Provision Beg. of Month	(242,460)	1,292,176	(1,534,636)	-118.76%	(242,460)	1,292,176	(1,534,636)	-118.76%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	20,205	20,205	0	0.00%	20,205	20,205	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (319,526)	\$ 1,256,288	\$ (1,575,814)	-125.43%	(319,526)	\$ 1,256,288	\$ (1,575,814)	-125.43%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (242,460)	\$ 1,292,176	\$ (1,534,636)	-118.76%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(318,296)	1,256,288	(1,574,584)	-125.34%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(560,756)	2,548,464	(3,109,220)	-122.00%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (280,378)	\$ 1,274,232	\$ (1,554,610)	-122.00%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4388%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,230)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	29,666	30,850	(1,184)	-3.84%	29,666	30,850	(1,184)	-3.84%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	29,666	30,850	(1,184)	-3.84%	29,666	30,850	(1,184)	-3.84%
8 Sales (Billed)	27,900	29,605	(1,705)	-5.76%	27,900	29,605	(1,705)	-5.76%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	19	31	(12)	-38.71%	19	31	(12)	-38.71%
10 T&D Losses Estimated	0.04 1,187	1,234	(47)	-3.81%	1,187	1,234	(47)	-3.81%
11 Unaccounted for Energy (estimated)	560	(20)	580	-2899.16%	560	(20)	580	-2899.16%
12								
13 % Company Use to NEL	0.06%	0.10%	-0.04%	-40.00%	0.06%	0.10%	-0.04%	-40.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	1.89%	-0.06%	1.95%	-3250.00%	1.89%	-0.06%	1.95%	-3250.00%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	706,062	734,235	(28,173)	-3.84%	706,062	734,235	(28,173)	-3.84%
18a Demand & Non Fuel Cost of Pur Power	564,110	567,844	(3,734)	-0.66%	564,110	567,844	(3,734)	-0.66%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,270,172	1,302,079	(31,907)	-2.45%	1,270,172	1,302,079	(31,907)	-2.45%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.3800	2.3800	-	0.00%	2.3800	2.3800	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.9020	1.8410	0.0610	3.31%	1.9020	1.8410	0.0610	3.31%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	4.2820	4.2210	0.0610	1.45%	4.2820	4.2210	0.0610	1.45%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: JANUARY 2007 - revised 2\_28\_2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	30,850			30,850	2.380016	4.220677	734,235
TOTAL		30,850	0	0	30,850	2.380016	4.220677	734,235

ACTUAL:

GULF POWER COMPANY	RE	29,666			29,666	2.380038	4.281575	706,062
TOTAL		29,666	0	0	29,666	2.380038	4.281575	706,062

CURRENT MONTH: DIFFERENCE		(1,184)	0	0	(1,184)		0.060898	(28,173)
DIFFERENCE (%)		-3.80%	0.00%	0.00%	-3.80%	0.000000	1.40%	-3.80%
PERIOD TO DATE: ACTUAL	RE	29,666			29,666	2.380038	4.281575	706,062
ESTIMATED	RE	30,850			30,850	2.380016	4.220677	734,235
DIFFERENCE		(1,184)	0	0	(1,184)	0.000022	0.060898	(28,173)
DIFFERENCE (%)		-3.80%	0.00%	0.00%	-3.80%	0.00%	1.40%	-3.80%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: JANUARY 2007 - revised 2\_28\_2007

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 564,110

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JANUARY 2007 - revised 2\_28\_2007

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	722,859	690,218	32,641	4.7%	40,474	38,646	1,828	4.7%	1.78598	1.78600	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,118,552	1,125,121	(6,569)	-0.6%	40,474	38,646	1,828	4.7%	2.76363	2.91135	(0.14772)	-5.1%
11 Energy Payments to Qualifying Facilities (A8a)	14,558	3,005	11,553	384.5%	580	166	414	249.4%	2.51000	1.81024	0.69976	38.7%
12 TOTAL COST OF PURCHASED POWER	1,855,969	1,818,344	37,625	2.1%	41,054	38,812	2,242	5.8%	4.52080	4.68500	(0.16420)	-3.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					41,054	38,812	2,242	5.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	495,902	403,203	92,699	390.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,360,067	1,415,141	(55,074)	-3.9%	41,054	38,812	2,242	5.8%	3.31287	3.64614	(0.33327)	-9.1%
21 Net Unbilled Sales (A4)	44,161 *	(111,426) *	155,587	-139.6%	1,333	(3,056)	4,389	-143.6%	0.11862	(0.28210)	0.40072	-142.1%
22 Company Use (A4)	961 *	1,458 *	(497)	-34.1%	29	40	(11)	-27.5%	0.00258	0.00369	(0.00111)	-30.1%
23 T & D Losses (A4)	81,596 *	84,919 *	(3,323)	-3.9%	2,463	2,329	134	5.8%	0.21917	0.21499	0.00418	1.9%
24 SYSTEM KWH SALES	1,360,067	1,415,141	(55,074)	-3.9%	37,229	39,499	(2,270)	-5.8%	3.65324	3.58272	0.07052	2.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,360,067	1,415,141	(55,074)	-3.9%	37,229	39,499	(2,270)	-5.8%	3.65324	3.58272	0.07052	2.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,360,067	1,415,141	(55,074)	-3.9%	37,229	39,499	(2,270)	-5.8%	3.65324	3.58272	0.07052	2.0%
28 GPIF**												
29 TRUE-UP**	51,648	51,648	0	0.0%	37,229	39,499	(2,270)	-5.8%	0.13873	0.13076	0.00797	6.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,411,715	1,466,789	(55,074)	-3.8%	37,229	39,499	(2,270)	-5.8%	3.79198	3.71348	0.07850	2.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.85299	3.77323	0.07976	2.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.853	3.773	0.080	2.1%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: JANUARY 2007 - revised 2\_28\_2007

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	722,859	690,218	32,641	4.7%	40,474	38,646	1,828	4.7%	1.78598	1.78600	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,118,552	1,125,121	(6,569)	-0.6%	40,474	38,646	1,828	4.7%	2.76363	2.91135	(0.14772)	-5.1%
11 Energy Payments to Qualifying Facilities (A8a)	14,558	3,005	11,553	384.5%	580	166	414	249.4%	2.51000	1.81024	0.69976	38.7%
12 TOTAL COST OF PURCHASED POWER	1,855,969	1,818,344	37,625	2.1%	41,054	38,812	2,242	5.8%	4.52080	4.68500	(0.16420)	-3.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					41,054	38,812	2,242	5.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	495,902	403,203	92,699	23.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,360,067	1,415,141	(55,074)	-3.9%	41,054	38,812	2,242	5.8%	3.31287	3.64614	(0.33327)	-9.1%
21 Net Unbilled Sales (A4)	44,161 *	(111,426) *	155,587	-139.6%	1,333	(3,056)	4,389	-143.6%	0.11862	(0.28210)	0.40072	-142.1%
22 Company Use (A4)	961 *	1,458 *	(497)	-34.1%	29	40	(11)	-27.5%	0.00258	0.00369	(0.00111)	-30.1%
23 T & D Losses (A4)	81,596 *	84,919 *	(3,323)	-3.9%	2,463	2,329	134	5.8%	0.21917	0.21499	0.00418	1.9%
24 SYSTEM KWH SALES	1,360,067	1,415,141	(55,074)	-3.9%	37,229	39,499	(2,270)	-5.8%	3.65324	3.58272	0.07052	2.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,360,067	1,415,141	(55,074)	-3.9%	37,229	39,499	(2,270)	-5.8%	3.65324	3.58272	0.07052	2.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,360,067	1,415,141	(55,074)	-3.9%	37,229	39,499	(2,270)	-5.8%	3.65324	3.58272	0.07052	2.0%
28 GPIF**												
29 TRUE-UP**	51,648	51,648	0	0.0%	37,229	39,499	(2,270)	-5.8%	0.13873	0.13076	0.00797	6.1%
30 TOTAL JURISDICTIONAL FUEL COST	1,411,715	1,466,789	(55,074)	-3.8%	37,229	39,499	(2,270)	-5.8%	3.79198	3.71348	0.07850	2.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.85299	3.77323	0.07976	2.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.853	3.773	0.080	2.1%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	722,859	690,218	32,641	4.7%	722,859	690,218	32,641	4.7%
3a. Demand & Non Fuel Cost of Purchased Power	1,118,552	1,125,121	(6,569)	-0.6%	1,118,552	1,125,121	(6,569)	-0.6%
3b. Energy Payments to Qualifying Facilities	14,558	3,005	11,553	384.5%	14,558	3,005	11,553	384.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,855,969	1,818,344	37,625	2.1%	1,855,969	1,818,344	37,625	2.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(5,366)		(5,366)	0.0%	(5,366)		(5,366)	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,850,603	1,818,344	32,259	1.8%	1,850,603	1,818,344	32,259	1.8%
8. Less Apportionment To GSLD Customers	495,902	403,203	92,699	23.0%	495,902	403,203	92,699	23.0%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,354,701	\$ 1,415,141	\$ (60,440)	-4.3%	\$ 1,354,701	\$ 1,415,141	\$ (60,440)	-4.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,275,866	1,464,717	(188,851)	-12.9%	1,275,866	1,464,717	(188,851)	-12.9%
c. Jurisdictional Fuel Revenue	1,275,866	1,464,717	(188,851)	-12.9%	1,275,866	1,464,717	(188,851)	-12.9%
d. Non Fuel Revenue	624,349	86,080	538,269	625.3%	624,349	86,080	538,269	625.3%
e. Total Jurisdictional Sales Revenue	1,900,215	1,550,797	349,418	22.5%	1,900,215	1,550,797	349,418	22.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,900,215	\$ 1,550,797	\$ 349,418	22.5%	\$ 1,900,215	\$ 1,550,797	\$ 349,418	22.5%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales KWH	35,025,794	37,119,100	(2,093,306)	-5.6%	35,025,794	37,119,100	(2,093,306)	-5.6%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	35,025,794	37,119,100	(2,093,306)	-5.6%	35,025,794	37,119,100	(2,093,306)	-5.6%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,275,866	\$ 1,464,717	(188,851)	-12.9%	\$ 1,275,866	\$ 1,464,717	(188,851)	-12.9%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	51,648	51,648	0	0.0%	51,648	51,648	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)			0	0.0%			0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,224,218	1,413,069	(188,851)	-13.4%	1,224,218	1,413,069	(188,851)	-13.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,354,701	1,415,141	(60,440)	-4.3%	1,354,701	1,415,141	(60,440)	-4.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,354,701	1,415,141	(60,440)	-4.3%	1,354,701	1,415,141	(60,440)	-4.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(130,483)	(2,072)	(128,411)	6197.4%	(130,483)	(2,072)	(128,411)	6197.4%
8. Interest Provision for the Month	(2,892)		(2,892)	0.0%	(2,892)		(2,892)	0.0%
9. True-up & Inst. Provision Beg. of Month	(619,754)	(1,137,650)	517,896	-45.5%	(619,754)	(1,137,650)	517,896	-45.5%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	51,648	51,648	0	0.0%	51,648	51,648	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (701,481)	\$ (1,088,074)	386,593	-35.5%	\$ (701,481)	\$ (1,088,074)	386,593	-35.5%
					0	0		

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GS LD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (619,754)	\$ (1,137,650)	\$ 517,896	-45.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(698,589)	(1,088,074)	389,485	-35.8%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,318,343)	(2,225,724)	907,381	-40.8%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (659,172)	\$ (1,112,862)	\$ 453,690	-40.8%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4388%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,892)	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT

Month of: JANUARY 2007 - revised 2\_28\_2007

	CURRENT MONTH				PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	40,474	38,646	1,828	4.73%	40,474	38,646	1,828	4.73%	
4a	Energy Purchased For Qualifying Facilities	580	166	414	249.40%	580	166	414	249.40%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	41,054	38,812	2,242	5.78%	41,054	38,812	2,242	5.78%	
8	Sales (Billed)	37,229	39,499	(2,270)	-5.75%	37,229	39,499	(2,270)	-5.75%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	29	40	(11)	-27.50%	29	40	(11)	-27.50%	
10	T&D Losses Estimated @	0.06	2,463	2,329	134	5.75%	2,463	2,329	134	5.75%
11	Unaccounted for Energy (estimated)	1,333	(3,056)	4,389	-143.62%	1,333	(3,056)	4,389	-143.62%	
12										
13	% Company Use to NEL	0.07%	0.10%	-0.03%	-30.00%	0.07%	0.10%	-0.03%	-30.00%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	3.25%	-7.87%	11.12%	-141.30%	3.25%	-7.87%	11.12%	-141.30%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	722,859	690,218	32,641	4.73%	722,859	690,218	32,641	4.73%
18a	Demand & Non Fuel Cost of Pur Power	1,118,552	1,125,121	(6,569)	-0.58%	1,118,552	1,125,121	(6,569)	-0.58%
18b	Energy Payments To Qualifying Facilities	14,558	3,005	11,553	384.46%	14,558	3,005	11,553	384.46%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,855,969	1,818,344	37,625	2.07%	1,855,969	1,818,344	37,625	2.07%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	2.764	2.911	(0.147)	-5.05%	2.764	2.911	(0.147)	-5.05%
23b	Energy Payments To Qualifying Facilities	2.510	1.810	0.700	38.67%	2.510	1.810	0.700	38.67%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.521	4.685	(0.164)	-3.50%	4.521	4.685	(0.164)	-3.50%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: **JANUARY 2007 - revised 2\_28\_2007**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,646			38,646	1.786001	4.697353	690,218
<b>TOTAL</b>		<b>38,646</b>	<b>0</b>	<b>0</b>	<b>38,646</b>	<b>1.786001</b>	<b>4.697353</b>	<b>690,218</b>
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	40,474			40,474	1.785984	4.549615	722,859
<b>TOTAL</b>		<b>40,474</b>	<b>0</b>	<b>0</b>	<b>40,474</b>	<b>1.785984</b>	<b>4.549615</b>	<b>722,859</b>
CURRENT MONTH:								
DIFFERENCE		1,828	0	0	1,828	-0.000017	-0.147738	32,641
DIFFERENCE (%)		4.7%	0.0%	0.0%	4.7%	0.0%	-3.1%	4.7%
PERIOD TO DATE:								
ACTUAL	MS	40,474			40,474	1.785984	4.549615	722,859
ESTIMATED	MS	38,646			38,646	1.786001	4.697353	690,218
DIFFERENCE		1,828	0	0	1,828	(0.000017)	-0.147738	32,641
DIFFERENCE (%)		4.7%	0.0%	0.0%	4.7%	0.0%	-3.1%	4.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JANUARY 2007 - revised 2\_28\_2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		166			166	1.810241	1.810241	3,005
TOTAL		166	0	0	166	1.810241	1.810241	3,005

ACTUAL:

JEFFERSON SMURFIT CORPORATION		580			580	2.510000	2.510000	14,558
TOTAL		580	0	0	580	2.510000	2.510000	14,558

CURRENT MONTH:								
DIFFERENCE		414	0	0	414	0.699759	0.699759	11,553
DIFFERENCE (%)		249.4%	0.0%	0.0%	249.4%	38.7%	38.7%	384.5%
PERIOD TO DATE:								
ACTUAL	MS	580			580	2.510000	2.510000	14,558
ESTIMATED	MS	166			166	1.810241	1.810241	3,005
DIFFERENCE		414	0	0	414	0.699759	0.699759	11,553
DIFFERENCE (%)		249.4%	0.0%	0.0%	249.4%	38.7%	38.7%	384.5%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: JANUARY 2007 - revised 2\_28\_2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,118,552

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							