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**ORIGINAL**

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**GULF**  
**POWER**

A SOUTHERN COMPANY

March 19, 2007

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 070001-EI are an original and ten (10) copies of:

1. Revised Schedule A-2, pages 4, 5 and 6, of Gulf's January 2007 filing which was mailed on February 19, 2007; and
2. Revised Schedule A-6, pages 10 and 11, of Gulf's January 2007 filing which was mailed on February 19, 2007.

Sincerely,

*Susan D. Ritenour*  
bh

bh

Enclosures

cc: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER-DATE

02453 MAR 20 5

FPC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **070001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19<sup>TH</sup> day of March, 2007, on the following:

William G. Walker, III  
Vice President  
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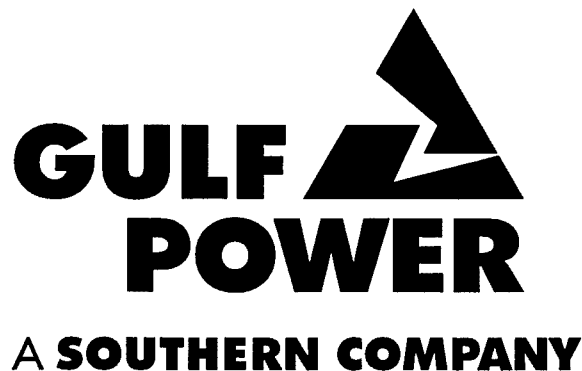
  
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**JEFFREY A. STONE**  
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**Attorneys for Gulf Power Company**

**ORIGINAL**

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 070001-EI**

**REVISED PAGES TO THE  
MONTHLY FUEL FILING  
FOR JANUARY 2007**



DOCUMENT NUMBER-DATE

02453 MAR 20 5

FPSC-COMMISSION CLERK

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:           JANUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	45,642,916.69	45,720,637	(77,720.31)	(0.17)	45,642,916.69	45,720,637	(77,720.31)	(0.17)
1a Other Generation	151,845.97	410,637	(258,791.03)	(63.02)	151,845.97	410,637	(258,791.03)	(63.02)
2 Fuel Cost of Power Sold	(15,873,346.15)	(15,253,000)	(620,346.15)	(4.07)	(15,873,346.15)	(15,253,000)	(620,346.15)	(4.07)
3 Fuel Cost - Purchased Power	405,694.57	2,864,000	(2,458,305.43)	(85.83)	405,694.57	2,864,000	(2,458,305.43)	(85.83)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	39,136.00	0	39,136.00	100.00	39,136.00	0	39,136.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	1,221,102.72	0	1,221,102.72	100.00	1,221,102.72	0	1,221,102.72	100.00
6 Total Fuel & Net Power Transactions	31,587,349.80	33,742,274	(2,154,924)	(6.39)	31,587,349.80	33,742,274	(2,154,924)	(6.39)
7 Adjustments To Fuel Cost*	46,645.39	0	46,645.39	#N/A	46,645.39	0	46,645.39	#N/A
8 Adj. Total Fuel & Net Power Transactions	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	889,389,209	926,645,000	(37,255,791)	(4.02)	889,389,209	926,645,000	(37,255,791)	(4.02)
2 Non-Jurisdictional Sales	32,723,512	35,461,000	(2,737,488)	(7.72)	32,723,512	35,461,000	(2,737,488)	(7.72)
3 Total Territorial Sales	922,112,721	962,106,000	(39,993,279)	(4.16)	922,112,721	962,106,000	(39,993,279)	(4.16)
4 Juris. Sales as % of Total Terr. Sales	96.4512	96.3142	0.1370	0.14	96.4512	96.3142	0.1370	0.14

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	34,948,511.28	36,465,025	(1,516,513.72)	(4.16)	34,948,511.28	36,465,025	(1,516,513.72)	(4.16)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(3,889,955.33)	(3,889,955)	(0.33)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	70,188.96	70,189	(0.04)	0.00
3 Juris. Fuel Revenue Applicable to Period	31,128,744.91	32,645,259	(1,516,514.09)	(4.65)	31,128,744.91	32,645,259	(1,516,514.09)	(4.65)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4512	96.3142	0.1370	0.14	96.4512	96.3142	0.1370	0.14
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	30,532,725.93	32,521,350	(1,988,624.07)	(6.11)	30,532,725.93	32,521,350	(1,988,624.07)	(6.11)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	596,018.98	123,909	472,109.98	(381.01)	596,018.98	123,909	472,109.98	(381.01)
8 Interest Provision for the Month	(330,141.39)	(196,023)	(134,118.39)	(68.42)	(330,141.39)	(196,023)	(134,118.39)	(68.42)
9 Beginning True-Up & Interest Provision	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	3,889,955.33	3,889,955	0.33	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(73,324,480.95)	(42,861,623)	(30,462,857.95)	(71.07)	(73,324,480.95)	(42,861,623)	(30,462,857.95)	(71.07)

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2007

		CURRENT MONTH			
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	65.98
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(72,994,339.56)	(42,665,600)	(30,328,739.56)	71.08
3	Total of Beginning & Ending True-Up Amts.	(150,474,653.43)	(89,345,064)	(61,129,589.43)	68.42
4	Average True-Up Amount	(75,237,326.72)	(44,672,532)	(30,564,794.72)	68.42
5	Interest Rate -				
	1st Day of Reporting Business Month	5.27	5.27	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	10.53	10.53	0.0000	
8	Annual Average Interest Rate	5.27	5.27	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4388	0.4388	0.0000	
10	Interest Provision (D4*D9)	(330,141.39)	(196,023)	(134,118.39)	68.42
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a)	(5) x (6)(b)
<i>ESTIMATED</i>									
1	So. Co. Interchange	302,448,000	0	302,448,000	3.73	3.98	11,269,000	12,040,000	
2	Various Unit Power Sales	120,120,000	0	120,120,000	2.35	2.50	2,818,000	3,001,000	
3	Various Economy Sales	18,122,000	0	18,122,000	4.41	4.45	800,000	807,000	
4	Gain on Econ. Sales	0	0	0	N/A	N/A	366,000	366,000	
5	TOTAL ESTIMATED	440,690,000	0	440,690,000	3.46	3.68	15,253,000	16,214,000	
<i>ACTUAL</i>									
6	Southern Company Interchange	386,317,576	0	386,317,576	3.28	3.49	12,657,425	13,476,815	
7	A.E.C. External	2,767,597	0	2,767,597	3.51	4.42	97,139	122,219	
8	AECI External	224,738	0	224,738	3.21	4.80	7,203	10,784	
9	AEP External	143,645	0	143,645	3.43	4.05	4,920	5,811	
10	BPENERGY External	13,830	0	13,830	3.06	5.70	423	788	
11	BREC External	0	0	0	#N/A	#N/A	(1)	0	
12	CARGILE External	2,565,707	0	2,565,707	3.35	4.84	85,926	124,170	
13	CITIG External	48,407	0	48,407	3.01	5.31	1,455	2,569	
14	COBBEMC External	1,715,688	0	1,715,688	3.40	5.07	58,258	86,914	
15	COGENTRX External	0	0	0	#N/A	#N/A	21	0	
16	CONOCO External	5,186	0	5,186	2.99	4.20	155	218	
17	CONSTELL External	521,151	0	521,151	3.38	5.57	17,611	29,011	
18	DUKE PWR External	13,830	0	13,830	8.91	12.50	1,232	1,729	
19	EASTKY External	3,559,777	0	3,559,777	3.37	6.33	120,005	225,335	
20	ENTERGY External	547,952	0	547,952	3.02	4.34	16,548	23,760	
21	FEMT External	290,097	0	290,097	3.46	5.50	10,051	15,950	
22	FPC External, UPS	38,435,078	0	38,435,078	2.31	2.43	886,539	934,612	
23	FPL External, UPS	77,079,471	0	77,079,471	2.30	2.43	1,775,769	1,873,695	
24	JEA UPS	16,288,923	0	16,288,923	2.29	2.39	372,228	389,517	
25	LPM External	21,368	0	21,368	3.02	4.28	646	915	
26	MERRILL External	53,526	0	53,526	3.27	5.88	1,749	3,145	
27	MISO External	70,328	0	70,328	4.45	4.94	3,131	3,472	
28	MORGAN External	25,445	0	25,445	3.05	4.87	775	1,239	
29	NRG External	307,039	0	307,039	3.49	4.95	10,701	15,191	
30	OPC External	793,657	0	793,657	3.38	5.13	26,800	40,735	
31	ORLANDO External	142,315	0	142,315	4.47	6.15	6,360	8,752	
32	PJM External	91,560	0	91,560	3.07	3.94	2,807	3,610	
33	PVI External	2,703,136	0	2,703,136	3.76	5.07	101,525	137,119	
34	SCE&G External	782,243	0	782,243	3.12	4.40	24,390	34,387	
35	SEC External	588,475	0	588,475	3.21	4.10	18,900	24,137	
36	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0	
37	TAL External	457,484	0	457,484	3.46	5.10	15,844	23,353	
38	TEA External	936,581	0	936,581	3.25	4.83	30,413	45,194	
39	TENASKA External	144,743	0	144,743	4.14	6.00	5,993	8,683	
40	TVA External	543,870	0	543,870	3.35	5.40	18,207	29,364	
41	UTILICORP External	2,628	0	2,628	3.04	4.91	80	129	
42	WESTGA External	0	0	0	#N/A	#N/A	27	0	
43	WILLIAMS External	387,533	0	387,533	3.74	4.77	14,499	18,484	
44	WRI External	3,338,458	0	3,338,458	3.40	4.01	113,462	133,939	
45	Less: Flow-Thru Energy	(28,043,924)	0	(28,043,924)	3.42	3.42	(960,275)	(960,275)	
46	AEC/BRMC	131,508	0	131,508	2.42	2.42	3,189	3,189	
47	SEPA	1,737,560	1,737,560	0	0.00	0.00	0	0	
48	U.P.S. Adjustment	0	0	0	N/A	N/A	19,541	19,541	
49	Economy Energy Sales Gain	0	0	0	N/A	N/A	301,736	301,736	
50	Other transactions including adj.	49,852,268	47,410,542	2,441,726	0.00	0.00	0	0	
51	TOTAL ACTUAL SALES	565,606,454	49,148,102	516,458,352	2.81	3.04	15,873,346	17,219,936	
52	Difference in Amount	124,916,454	49,148,102	75,768,352	(0.65)	(0.64)	620,346	1,005,936	
53	Difference in Percent	28.35	#N/A	17.19	(18.79)	(17.39)	4.07	6.20	

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2007**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	302,448,000	0	302,448,000	3.73	3.98	11,269,000	12,040,000
2	Various Unit Power Sales	120,120,000	0	120,120,000	2.35	2.50	2,818,000	3,001,000
3	Various Economy Sales	18,122,000	0	18,122,000	4.41	4.45	800,000	807,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	366,000	366,000
5	<b>TOTAL ESTIMATED</b>	<b>440,690,000</b>	<b>0</b>	<b>440,690,000</b>	<b>3.46</b>	<b>3.68</b>	<b>15,253,000</b>	<b>16,214,000</b>
<i>ACTUAL</i>								
6	Southern Company Interchange	386,317,576	0	386,317,576	3.28	3.49	12,657,425	13,476,815
7	A.E.C. External	2,767,597	0	2,767,597	3.51	4.42	97,139	122,219
8	AECI External	224,738	0	224,738	3.21	4.80	7,203	10,784
9	AEP External	143,645	0	143,645	3.43	4.05	4,920	5,811
10	BPENERGY External	13,830	0	13,830	3.06	5.70	423	788
11	BREC External	0	0	0	#N/A	#N/A	(1)	0
12	CARGILE External	2,565,707	0	2,565,707	3.35	4.84	85,926	124,170
13	CITIG External	48,407	0	48,407	3.01	5.31	1,455	2,569
14	COBBEMC External	1,715,688	0	1,715,688	3.40	5.07	58,258	86,914
15	COGENTRX External	0	0	0	#N/A	#N/A	21	0
16	CONOCO External	5,186	0	5,186	2.99	4.20	155	218
17	CONSTELL External	521,151	0	521,151	3.38	5.57	17,611	29,011
18	DUKE PWER External	13,830	0	13,830	8.91	12.50	1,232	1,729
19	EASTKY External	3,559,777	0	3,559,777	3.37	6.33	120,005	225,335
20	ENTERGY External	547,952	0	547,952	3.02	4.34	16,548	23,760
21	FEMT External	290,097	0	290,097	3.46	5.50	10,051	15,950
22	FPC External, UPS	38,435,078	0	38,435,078	2.31	2.43	886,539	934,612
23	FPL External, UPS	77,079,471	0	77,079,471	2.30	2.43	1,775,769	1,873,695
24	JEA UPS	16,288,923	0	16,288,923	2.29	2.39	372,228	389,517
25	LPM External	21,368	0	21,368	3.02	4.28	646	915
26	MERRILL External	53,526	0	53,526	3.27	5.88	1,749	3,145
27	MISO External	70,328	0	70,328	4.45	4.94	3,131	3,472
28	MORGAN External	25,445	0	25,445	3.05	4.87	775	1,239
29	NRG External	307,039	0	307,039	3.49	4.95	10,701	15,191
30	OPC External	793,657	0	793,657	3.38	5.13	26,800	40,735
31	ORLANDO External	142,315	0	142,315	4.47	6.15	6,360	8,752
32	PJM External	91,560	0	91,560	3.07	3.94	2,807	3,610
33	PVI External	2,703,136	0	2,703,136	3.76	5.07	101,525	137,119
34	SCE&G External	782,243	0	782,243	3.12	4.40	24,390	34,387
35	SEC External	588,475	0	588,475	3.21	4.10	18,900	24,137
36	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
37	TAL External	457,484	0	457,484	3.46	5.10	15,844	23,353
38	TEA External	936,581	0	936,581	3.25	4.83	30,413	45,194
39	TENASKA External	144,743	0	144,743	4.14	6.00	5,993	8,683
40	TVA External	543,870	0	543,870	3.35	5.40	18,207	29,364
41	UTILICORP External	2,628	0	2,628	3.04	4.91	80	129
42	WESTGA External	0	0	0	#N/A	#N/A	27	0
43	WILLIAMS External	387,533	0	387,533	3.74	4.77	14,499	18,484
44	WRI External	3,338,458	0	3,338,458	3.40	4.01	113,462	133,939
45	Less: Flow-Thru Energy	(28,043,924)	0	(28,043,924)	3.42	3.42	(960,275)	(960,275)
46	AEC/BRMC	131,508	0	131,508	2.42	2.42	3,189	3,189
47	SEPA	1,737,560	1,737,560	0	0.00	0.00	0	0
48	U.P.S. Adjustment	0	0	0	#N/A	#N/A	19,541	19,541
49	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	301,736	301,736
50	Other transactions including adj.	<u>49,852,268</u>	<u>47,410,542</u>	<u>2,441,726</u>	0.00	0.00	0	0
51	<b>TOTAL ACTUAL SALES</b>	<b>565,606,454</b>	<b>49,148,102</b>	<b>516,458,352</b>	<b>2.81</b>	<b>3.04</b>	<b>15,873,346</b>	<b>17,219,936</b>
52	Difference in Amount	124,916,454	49,148,102	75,768,352	(0.65)	(0.64)	620,346	1,005,936
53	Difference in Percent	28.35	#N/A	17.19	(18.79)	(17.39)	4.07	6.20