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March 30, 2007

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COMMISSION  
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Ms. Ann Cole  
Director  
Office of Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 050791-GU - Application for Authority to Issue Debt Security, Pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by City Gas Company of Florida**

Dear Ms. Cole:

**CMP** \_\_\_\_\_ Pursuant to the directions contained in Order No. PSC-05-1221-FOF-GU (Docket No. 050791-  
**COM** \_\_\_\_\_ GU), and in accordance with Rule 25-8.009, Florida Administrative Code, we enclose an original  
**CTR** \_\_\_\_\_ and three copies of the Consummation Report of Florida City Gas regarding the issuance and  
sale of securities during the fiscal year ending December 31, 2006.

**ECR** 1  
**GCL** 1 Thank you for your assistance in connection with this matter.

**OPC** \_\_\_\_\_

**RCA** \_\_\_\_\_

**SCR** \_\_\_\_\_

**SGA** \_\_\_\_\_

**SEC** \_\_\_\_\_ Enclosures

**OTH** \_\_\_\_\_

Sincerely,

Todd Engelhardt

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R.V.N

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**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

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IN RE: APPLICATION FOR AUTHORITY  
TO ISSUE DEBT SECURITY DURING  
CALENDAR YEAR 2006, PURSUANT TO  
SECTION 366.04, F.S., AND CHAPTER 25-8,  
F.A.C., BY FLORIDA CITY GAS.  
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DOCKET NO. 050791-GU  
FILED: 03/30/07

**CONSUMMATION REPORT**

Public Service Commission Order No. PSC-05-1221-FOF-GU, issued on December 15, 2005, approved the request of Florida City Gas ("FCG"), a division of Pivotal Utility Holdings, Inc., ("PUHI") to make short-term borrowings not to exceed \$250 million annually from AGL Resources Inc.'s ("AGL Resources") Utility Money Pool, with PUHI's maximum aggregate borrowings for the three operating divisions not to exceed \$800 million annually. In addition, that Order requires Florida City Gas to file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the close of the 2006 calendar year to report any securities issued during that year. In compliance with that Order, Florida City Gas submits the following information:

**AGL Resources' Utility Money Pool**

Florida City Gas, through Pivotal Utility Holdings, Inc., currently finances on-going cash requirements through its participation in AGL Resources' Utility Money Pool. Attached is a summary by month and quarter for the year 2006 of transactions including borrowings from and investments in AGL Resources' Utility Money Pool for both FCG and PUHI. As reflected in the attachment, the activity was consistent with the limitation set forth above.

## Pivotal Utility Holdings, Inc.

### 2006 Report of Utility Money Pool Fundings (Borrowings)

	Elizabethtown Gas Company, Florida City Gas and Elkton Gas	Florida City Gas
Money Pool Balance, December 31, 2005	(158,848,131)	(12,158,841)
January 2006 net fundings/(borrowing)	6,445,434	(657,634)
February 2006 net fundings/(borrowing)	32,117,427	2,896,385
March 2006 net fundings/(borrowing)	72,442,207	5,977,300
Total net funding first quarter 2006	111,005,068	8,216,051
Money Pool Balance, March 31, 2006	(47,843,063)	(3,942,790)
April 2006 net fundings/(borrowing)	20,469,154.00	4,155,684.00
May 2006 net fundings/(borrowing)	(15,624,624.00)	3,102,266.00
June 2006 net fundings/(borrowing)	(6,145,339.00)	(1,275,223.00)
Total net funding second quarter 2006	(1,300,809)	5,982,727
Money Pool Balance, June 30, 2006	(49,143,872)	2,039,937
July 2006 net fundings/(borrowing)	(1,306,005.00)	1,310,029.00
August 2006 net fundings/(borrowing)	(4,021,240.00)	457,324.00
September 2006 net fundings/(borrowing)	(19,127,124.00)	(1,647,713.00)
Total net borrowing third quarter 2006	(24,454,369)	119,640
Money Pool Balance, September 30, 2006	(73,598,241)	2,159,577
October 2006 net fundings/(borrowing)	(11,008,529.00)	(46,510.00)
November 2006 net fundings(borrowing)	(1,855,869.00)	(2,119,798.00)
December 2006 net fundings(borrowing)	42,040,561.00	505,872.00
Total net borrowing fourth quarter 2006	29,176,163	(1,660,436)
Money Pool Balance, December 31, 2006	(44,422,078)	499,141