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March 30, 2007

-VIA OVERNIGHT DELIVERY -

Ms. Ann Cole Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

Re: Docket No. 070001-EI

Dear Ms. Cole:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's ("FPL's") Petition for Approval of GPIF Results for the Period Ending December 2006, and FPL's Request for Confidential Classification of Fuel Hedging Information, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows XP, and the word processing software in which the documents appear is Word 2003.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and documents of FPL witnesses P. Sonnelitter and G. Yupp. Ms. Sonnelitter's testimony provides and supports the GPIF results set forth in the enclosed petition. Mr. Yupp's testimony provides and supports the information on fuel hedging activities that is required by Item 5 of the Resolution of Issues approved by the Commission in Order No. PSC-02-1484-FOF-EI, Docket No. 011605-EI. Please note that Mr. Yupp's Exhibit GJY-1 contains proprietary confidential information, which has been redacted from the copy of the document attached to his testimony. A copy of Exhibit GJY-1 with the confidential information is included with the original of the enclosed Request for Confidential Classification of Fuel Hedging Information.

Please contact me if you have any questions about this transmittal.

Sincerely

John T. Butlei

Enclosures

OPC ___

RCA L

SCR

SGA

cc: Counsel for Parties of Record (w/encl.)

DOCUMENT NUMBER-DATE

02827 APR-25



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power)	Docket No. 070001-EI
Cost Recovery Clause and Generating)	
Performance Incentive Factor)	Filed: April 2, 2007

PETITION FOR APPROVAL OF GPIF RESULTS FOR THE PERIOD ENDING DECEMBER 2006

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of a Generating Performance Incentive Factor ("GPIF") reward of \$9,001,300 for the period ending December 2006. In support of this Petition, FPL states as follows:

By Order No. PSC-05-1252-FOF-EI, dated December 23, 2005, the Commission approved GPIF Targets for FPL for the period January 2006 through December 2006. The application of the GPIF formula to FPL's performance during that period produces a reward of \$9,001,300. The calculation of FPL's GPIF reward is discussed and supported in the prepared testimony of FPL witness P. Sonnelitter, which is being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve \$9,001,300 as FPL's GPIF reward for the period ending December 2006 and include this amount in the calculation of the FCR Factor for the period beginning January 2008.

Respectfully submitted,

R. Wade Litchfield, Esq. Associate General Counsel John T. Butler, Esq. Senior Attorney Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408 Telephone: (561) 304-5639 Facsimile: (561) 691-7135

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Jøhn T. Butler

DOCUMENT NUMBER - DATE

02827 APR-25

CERTIFICATE OF SERVICE Docket No. 070001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Florida Power and Light Company Petition for Approval of GPIF Results for the Period Ending December 2006 has been furnished by overnight delivery (*) or United States Mail on this 30th day of March 2007, to the following:

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