ORIGINAL

•

.

	1		BEFORE THE FLORIDA PUBLIC SERVICE COMMIS	SION
	2		DIRECT TESTIMONY OF	
	3		WILL GARRETT	
	4		ON BEHALF OF	
	5		PROGRESS ENERGY FLORIDA	
	6		DOCKET NO. 070007-EI	
	7		April 2, 2007	
	8			
	9	Q.	Please state your name and business address.	
	10	А.	My name is Will Garrett. My business address is 299 First Ave	enue North, St.
	11		Petersburg, FL 33701.	
	12			
	13	Q.	By whom are you employed and in what capacity?	
	14	А.	I am employed by Progress Energy Service Company, LLC as C	Controller of
	15		Progress Energy Florida.	
СМР	16			
	17	Q.	What are your responsibilities in that position?	
CTR	18	А.	As legal entity Controller for Progress Energy Florida (PEF),	I am responsible for
and the second s	19		all accounting matters that impact the reported financial resp	ults of this Progress
OPO norten eedinineenti. RCA _{ereka} nteenineenti.	20		Energy Corporation entity. I have direct management an	d oversight of the
SCR units index into	21		employees involved in PEF Regulatory Accounting, Property	Plant and Materials
SGA	22		Accounting, and PEF Financial Reporting and General Account	nting. I assumed the
DEC MARKAMENT	23		responsibilities for the Environmental Cost Recovery Claus	se (ECRC) True-Up
	24		filing in February 2006, from Javier Portuondo.	DOCUMENT NUMBER - DATE
				02878 APR-25

FPSC-COMMISSION CLERK

- **Q.** Please describe your educational background and professional experience.
- I joined the company as Controller of PEF on November 7, 2005. My direct 2 A. relevant experience includes 2 ¹/₂ years as the Corporate Controller for DPL, Inc. 3 4 and its major subsidiary, Dayton Power and Light, headquartered in Dayton, Ohio. Prior to this position, I held a number of finance and accounting positions for 8 5 years at Niagara Mohawk Power Corporation, Inc. (NMPC) in Syracuse, New 6 7 York, including Executive Director of Financial Operations, Director of Finance and Assistant Controller. As the Director of Finance and Assistant Controller, my 8 responsibilities included regulatory proceedings, rates, and financial planning, 9 providing testimony on a variety of matters before the New York Public Service 10 11 Commission. Prior to joining NMPC, I was a Senior Audit Manager at Price Waterhouse (PW) in upstate New York, with 10 years of direct experience with 12 investor owned utilities and publicly traded companies. I am a graduate of the State 13 University of New York in Binghamton, with a Bachelor of Science in Accounting 14 and I am a Certified Public Accountant in the State of New York. 15
- 16

17 Q. What is the purpose of your testimony?

- A. The purpose of my testimony is to present for Commission review and approval,
 Progress Energy Florida's Actual True-up costs associated with Environmental
- 20 Compliance activities for the period January 2006 through December 2006.
- 21

22 Q. Are you sponsoring any exhibits in support of your testimony?

- A. Yes. I am sponsoring Exhibit No. WG-1, which consists of eight forms and
- Exhibit No.__ WG-2, which provides details of four capital projects by site.

1		Exhibit No. WG-1 consists of the following: Form 42-1A reflects the final true-
2		up for the period January 2006 through December 2006. Form 42-2A reflects the
3		final true-up calculation for the period. Form 42-3A reflects the calculation of the
4		Interest Provision for the period. Form 42-4A reflects the calculation of variances
5		between actual and estimated/actual costs for O&M activities. Form 42-5A
6		presents a summary of actual monthly costs for the period of O&M activities. Form
7		42-6A reflects the calculation of variances between actual and estimated/actual
8		costs for Capital Investment Projects. Form 42-7A presents a summary of actual
9		monthly costs for the period for Capital Investment Projects. Form 42-8A, pages 1
10		through 11, consist of the calculation of depreciation expense, property tax expense,
11		and return on capital investment for each project that is being recovered through the
12		ECRC. Exhibit No. WG-2 consists of detailed support for the following capital
13		projects: Above Ground Storage Tank Secondary Containment (CPD, pages 2
14		through 6), CAIR/CAMR (CPD, pages 7 through 8), CAIR CTs (CPD, pages 9
15		through 12), and Underground Storage Tanks (CPD, page 13).
16		
17	Q.	What is the source of the data that you will present by way of testimony or
18		exhibits in this proceeding?
19	A.	The actual data is taken from the books and records of PEF. The books and records
20		are kept in the regular course of our business in accordance with generally accepted
21		accounting principles and practices, and provisions of the Uniform System of
22		Accounts as prescribed by this Commission.
23		

.

1	Q.	What is the final true-up amount for which PEF is requesting for the period
2		January 2006 through December 2006?
3	A.	PEF is requesting approval of an under-recovery amount of \$14,323,932 for the
4		calendar period ending December 31, 2006. This amount is shown on Form 42-1A,
5		Line 1.
6		
7	Q.	What is the net true-up amount PEF is requesting for the January 2006
8		through December 2006 period which is to be applied in the calculation of the
9		environmental cost recovery factors to be refunded/recovered in the next
10		projection period?
11	A.	PEF has calculated and is requesting approval of an over-recovery amount of
12		\$2,446,714 reflected on Line 3 of Form 42-1A, as the adjusted net true-up amount
13		for the January 2006 through December 2006 period. This amount is the difference
14		between the actual under-recovery amount of \$14,323,932 and the actual/estimated
15		under-recovery of \$16,770,646, as approved in Order PSC-06-0972-FOF-EI, for the
16		period of January 2006 through December 2006.
17		
18	Q.	Are all costs listed in Forms 42-1A through 42-8A attributable to
19		environmental compliance projects approved by the Commission?
20	A.	Yes, they are.
21		
22	Q.	How did actual O&M expenditures for January 2006 through December 2006
23		compare with PEF's estimated/actual projections as presented in previous
24		testimony and exhibits?

1	А.	For	rm 42-4A shows that total O&M project costs were \$2,359,910 or 6.8% lower
2		tha	n projected. Following are variance explanations for those O&M projects with
3		sig	nificant variances. Individual project variances are provided on Form 42-4A.
4		<u>08</u>	&M Project Variances
5		1.	Substation Environmental Investigation, Remediation, and Pollution
6			Prevention (Project No. 1): Project expenditures were \$1,583,097 or 44.0%
7			more than projected. This variance is primarily attributable to remediations at 6
8			substation sites requiring more work to be performed than was estimated. This
9			project is further discussed in Kent D. Hedrick's testimony.
10			
11		2.	Distribution System Environmental Investigation, Remediation, and
12			Pollution Prevention (Project No. 2): Project expenditures were \$2,617,485
13			or 16.1% lower than projected. This variance is primarily attributable to the
14			inability to complete the number of remediations assumed in the 2006 work
15			plan for the last quarter of 2006. This project is further discussed in Kent D.
16			Hedrick's testimony.
17			
18		3.	Pipeline Integrity Management Program (Project No. 3a): The Pipeline
19			Integrity Management (PIM) O&M project expenditures were \$412,091 or
20			58.2% lower than projected. The majority of the variance is being driven by
21			delays on several projects due to contract and performance issues with third
22			party vendors. This project is further discussed in Patty Q. West's testimony.
23			

1		4. Phase II Cooling Water Intake (Project No. 6): Project expenditures were
2		\$202,280 or 22.7% lower than projected. The variance is attributable to some
3		program studies being deemed unnecessary that were originally projected to be
4		performed. This project is further discussed in Patty Q. West's testimony.
5		
6		5. Sea Turtle - Coastal Street Lighting (Project No. 9): Project expenditures
7		were \$72,631 or 66.8% lower than expected. This variance is attributable to not
8		performing the lighting research that was planned and not fully completing
9		compliance activities in certain areas. This project is further discussed in Kent
10		D. Hedrick's testimony.
11		
12	Q.	How did actual Capital recoverable expenditures for January 2006 through
13		December 2006 compare with PEF's estimated/actual projections as presented
13 14		December 2006 compare with PEF's estimated/actual projections as presented in previous testimony and exhibits?
	A.	
14	A.	in previous testimony and exhibits?
14 15	A.	in previous testimony and exhibits? Form 42-6A shows that total Capital Investment project recoverable costs were
14 15 16	A.	in previous testimony and exhibits?Form 42-6A shows that total Capital Investment project recoverable costs were\$14,805 or 1.5% lower than projected. Actual costs and variance by individual
14 15 16 17	A.	 in previous testimony and exhibits? Form 42-6A shows that total Capital Investment project recoverable costs were \$14,805 or 1.5% lower than projected. Actual costs and variance by individual project are provided on Form 42-6A. Following are variance explanations for those
14 15 16 17 18	A.	 in previous testimony and exhibits? Form 42-6A shows that total Capital Investment project recoverable costs were \$14,805 or 1.5% lower than projected. Actual costs and variance by individual project are provided on Form 42-6A. Following are variance explanations for those Capital projects with significant variances. Return on Capital Investment,
14 15 16 17 18 19	A.	 in previous testimony and exhibits? Form 42-6A shows that total Capital Investment project recoverable costs were \$14,805 or 1.5% lower than projected. Actual costs and variance by individual project are provided on Form 42-6A. Following are variance explanations for those Capital projects with significant variances. Return on Capital Investment, Depreciation, and Taxes for each project for the period are provided on Form 42-64.
14 15 16 17 18 19 20	A.	 in previous testimony and exhibits? Form 42-6A shows that total Capital Investment project recoverable costs were \$14,805 or 1.5% lower than projected. Actual costs and variance by individual project are provided on Form 42-6A. Following are variance explanations for those Capital projects with significant variances. Return on Capital Investment, Depreciation, and Taxes for each project for the period are provided on Form 42- 8A, pages 1 through 11.
14 15 16 17 18 19 20 21	A.	in previous testimony and exhibits? Form 42-6A shows that total Capital Investment project recoverable costs were \$14,805 or 1.5% lower than projected. Actual costs and variance by individual project are provided on Form 42-6A. Following are variance explanations for those Capital projects with significant variances. Return on Capital Investment, Depreciation, and Taxes for each project for the period are provided on Form 42- 8A, pages 1 through 11. Capital Investment Project Variances:

•

.

1	to two tanks that were not placed in service as projected. This project is further
2	discussed in Patty Q. West's testimony.
3	
4	2. Sea Turtle - Coastal Street Lighting (Project No. 9): Project expenditures
5	were expected to be \$125,615 in 2006. However, \$0 were actually spent
6	causing recoverable costs to be \$8,021 or 100% lower than projected. This
7	variance is primarily attributable to ongoing research activities necessary before
8	capital is expended. This project is further discussed in Kent D. Hedrick's
9	testimony.
10	
11	3. CAIR/CAMR - Anclote & CAIR CTs (Project 7.1 & 7.2): Recoverable costs
12	were \$13,737 or 34.8% lower than projected. The variance is primarily
13	attributable to lower actual capital expenditures and subsequent return on
14	capital for these projects than was projected. These projects are further
15	discussed in Patty Q. West's testimony.
16	
17	4. CAIR/CAMR – AFUDC (Project 7.3): These capital expenditures qualify for
18	AFUDC and therefore will not be included in the recoverable costs until the
19	associated pollution controls are placed in service. PEF projected total capital
20	expenditures to be \$34,650,045 in 2006. However, actual expenditures in 2006
21	were \$10,698,570 or 30.9% lower than projected. The variance is primarily
22	attributable to a delay in finalization of engineering, procurement, and
23	construction contracts. This project is further discussed in Patty Q. West's
24	testimony.

.

1 Other Matters

•

.

2	Q.	Did PEF include any costs relative to PEF's Modular Cooling Tower Project
3		subject to refund including interest pending resolution of Docket No. 060162-
4		EI in this true-up filing?
5	A.	Yes. PEF has included \$4,635,743 in O&M expenses and \$516,221 in capital
6		expenditures which the Commission approved in Order No. PSC-06-0972-FOF-EI
7		subject to refund, including interest, pending resolution of Docket No. 060162-EI.
8		
9	Q.	Does this conclude your testimony?
10	A.	Yes, it does.

.

PROGRESS ENERGY FLORIDA, INC. ENVIRONMENTAL COST RECOVERY COMMISSION FORMS 42-1A THROUGH 42-8A

JANUARY 2006 - DECEMBER 2006 FINAL TRUE-UP DOCKET NO. 070007-EI

> Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 1 of 19

PROGRESS ENERGY FLORIDA

Form 42-1A

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-up Amount January 2006 through December 2006 (in Dollars)

Line	<u>,</u>	Period Amount
1	Over/(Under) Recovery for the Period January 2006 through December 2006 (Form 42-2A, Line 5 + 6 + 10)	\$(14,323,932)
2	Estimated/Actual True-Up Amount approved for the period January 2006 through December 2006 (Order No. PSC-06-0972-FOF-EI)	(16,770,646)
3	Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2008 to December 2008 (Lines 1 - 2)	\$ 2,446,714

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 2 of 19

PROGRESS ENERGY FLORIDA

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-up Amount January 2006 through December 2006

End-of-Period True-Up Amount (in Dollars)

Line	Description	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1 2 3	ECRC Revenues (net of Revenue Taxes) True-Up Provision (\$5,960,421 ECRC Revenues Applicable to Period (Lines 1 + 2)	\$1,767,804) (496,702) 1,271,102	\$1,635,734 (496,702) 1,139,033	\$ 1,605,790 (496,702) 1,109,088	\$ 1,623,584 (496,702) 1,126,882	\$1,870,429 (496,702) 1,373,727	\$2,142,142 (496,702) 1,645,441	\$2,158,030 (496,702) 1,661,329	\$2,471,950 (496,702) 1,975,248	\$2,319,709 (496,702) 1,823,007	\$1,969,325 (496,702) 1,472,623	\$1,798,306 (496,702) 1,301,604	\$1,907,464 (496,702) 1,410,762	\$23,270,268 (5,960,421) 17,309,847
4	Jurisdictional ECRC Costs a. O & M Activities (Form 42-5A, Line 9) b. Capital Investment Projects (Form 42-7A, Line 9) c. Total Jurisdictional ECRC Costs	1,396,747 103,918 1,500,665	913,381 97,601 1,010,982	1,540,366 92,694 1,633,060	2,437,223 88,784 2,526,007	2,099,691 73,441 2,173,132	3,351,208 56,795 3,408,004	2,130,934 50,114 2,181,048	2,052,156 42,664 2,094,820	1,795,654 47,422 1,843,076	2,234,712 33,352 2,268,064	7,447,049 32,299 7,479,348	3,008,975 119,077 3,128,052	30,408,097 838,161 31,246,258
5	Over/(Under) Recovery (Line 3 - Line 4c)	(229,562)	128,050	(523,972)	(1,399,125)	(799,405)	(1,762,563)	(519,719)	(119,572)	(20,069)	(795,441)	(6,177,744)	(1,717,290)	(13,936,411)
6	Interest Provision (Form 42-3A, Line 10)	(22,255)	(21,264)	(20,808)	(23,745)	(26,870)	(31,257)	(35,350)	(34,642)	(32,608)	(32,360)	(45,524)	(60,838)	(387,521)
7	Beginning Balance True-Up & Interest Provision a. Deferred True-Up from January 2005 to December 2005 (Order No. PSC-05-1251-FOF-E])	(5,960,421) (237,170)	(5,715,537) (237,170)	(5,112,049) (237,170)	(5,160,127) (237,170)	(6,086,295) (237,170)	(6,415,868) (237,170)	(7,712,986) (237,170)	(7,771,354) (237,170)	(7,428,866) (237,170)	(6,984,841) (237,170)	(7,315,940)	(13,042,506)	(5,960,421)
8	True-Up Collected/(Refunded) (see Line 2)	496,702	496,702	496,702	496,702	496,702	496,702	496,702	496,702	496,702	496,702	(237,170) <u>496,702</u>	(237,170) 496,702	(237,170) 5,960,421
9	End of Period Total True-Up (Lines 5+6+7+7a+8)	(5,952,707)	(5,349,219)	(5,397,297)	(6,323,465)	(6,653,038)	(7,950,156)	(8,008,524)	(7,666,036)	(7,222,011)	(7,553,110)	(13,279,676)	(14,561,102)	(14,561,102)
10	Adjustments to Period Total True-Up Including Interest (a)	0	0	0_	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up (Lines 9 + 10)	(\$5,952,707)	(\$5,349,219)	(\$5,397,297)	(\$6,323,465)	(\$6,653,038)	(\$7,950,156)	(\$8,008,524)	(\$7,666,036)	(\$7,222,011)	(\$7,553,110)	(\$13,279,676)	(\$14,561,102)	(\$14,561,102)

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 3 of 19

Form 42-2A

-

Interest Provision (in Dollars)

Line	Description	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	Beginning True-Up Amount (Form 42-2A, Line 7 + 7a + 10)	(\$6,197,591)	(\$5,952,707)	(\$5,349,219)	(\$5,397,297)	(\$6,323,465)	(\$6,653,038)	(\$7,950,156)	(\$8,008,524)	(\$7,666,036)	(\$7,222,011)	(\$7,553,110)	(\$13,279,676)	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	(5,930,452)	(5,327,955)	(5,376,489)	(6,299,720)	(6,626,168)	(7,918,899)	(7,973,174)	(7,631,394)	(7,189,403)	(7,520,750)	(13,234,152)	(14,500,264)	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	(12, 128, 043)	(11,280,661)	(10,725,708)	(11,697,017)	(12,949,633)	(14,571,937)	(15,923,330)	(15,639,918)	(14,855,439)	(14,742,761)	(20,787,263)	(27,779,941)	
4	Average True-Up Amount (Line 3 x 1/2)	(6,064,022)	(5,640,331)	(5,362,854)	(5,848,509)	(6,474,817)	(7,285,969)	(7,961,665)	(7,819,959)	(7,427,720)	(7,371,381)	(10,393,632)	(13,889,971)	
5	Interest Rate (First Day of Reporting Business Month)	4.30%	4.51%	4.53%	4.78%	4.96%	5.01%	5.29%	5.36%	5.27%	5.26%	5.27%	5.25%	
6	Interest Rate (First Day of Subsequent Business Month)	4.51%	4.53%	4.78%	4.96%	5.01%	5.29%	5.36%	5.27%	5.26%	5.27%	5.25%	5.27%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	8.81%	9.04%	9.31%	9.74%	9.97%	10.30%	10.65%	10.63%	10.53%	10.53%	10.52%	10.52%	
8	Average Interest Rate (Line 7 x 1/2)	4.405%	4.520%	4.655%	4.870%	4.985%	5.150%	5.325%	5.315%	5.265%	5.265%	5.260%	5.260%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.367%	0.377%	0.388%	0.406%	0.415%	0.429%	0.444%	0.443%	0.439%	0.439%	0.438%	0.438%	
10	Interest Provision for the Month (Line 4 x Line 9)	(\$22,255)	(\$21,264)	(\$20,808)	(\$23,745)	<u>(\$26,</u> 870)	(\$31,257)	(\$35,350)	(\$34,642)	(\$32,608)	(\$32,360)	(\$45,524)	(\$60,838)	(\$387,521)

.

PROGRESS ENERGY FLORIDA

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-up Amount January 2006 through December 2006

Variance Report of O&M Activities (In Dollars)

		(1)	(2)	(3)	(4)
			Estimated/	Varian	ce
Line		Actual	Actual	Amount	Percent
1	 Description of O&M Activities 1 Substation Environmental Investigation, Remediation, and Pollution Prevention 2 Distribution System Environmental Investigation, Remediation, and Pollution Prevention 3a Pipeline Integrity Management 4 Above Ground Tank Secondary Containment 5 SO2 Emissions Allowances 6 Phase II Cooling Water Intake 8 Arsenic Groundwater Standard - Base 	\$5,180,041 13,633,458 296,240 3,600 7,670,899 690,723 0	\$3,596,944 16,250,943 708,331 3,310 8,381,256 893,003 0	\$1,583,097 (2,617,485) (412,091) 290 (710,357) (202,280) 0 (72,001)	44.0% -16.1% -58.2% 8.8% -8.5% -22.7% 0.0%
	9 Sea Turtle - Coastal Street Lighting - Distrib	36,136	108,767	(72,631)	-66.8%
2	11 Modular Cooling Towers	<u>4,635,743</u> \$32,146,839	4,564,195	71,548	-6.8%
3	Recoverable Costs Allocated to Energy	7,670,899	8,381,256	(\$710,357)	-8.5%
4	Recoverable Costs Allocated to Demand	24,475,940	26,125,493	(1,649,553)	-6.3%

Notes: Column (1) is the End of Period Totals on Form 42-5A Column (2) = Estimated actual Column (3) = Column (1) - Column (2) Column (4) = Column (3) / Column (2) Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 5 of 19

.

						ctivities ollars)								Enclof
Line	Description	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	Period Total
1	Description of O&M Activities													
	1 Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention 1a Distribution Substation Environmental Investigation.	\$56,718	\$111,511	\$179,905	\$1,482,001	(\$74,963)	\$446,357	\$199,038	(\$102,257)	\$13,481	\$142,621	\$20,446	\$678,815	\$3,153,673
	Remediation, and Pollution Prevention 2 Distribution System Environmental Investigation,	0	0	0	0	220,162	298,114	154,277	115,891	20,864	449,295	157,300	610,466	\$2,026,367
	Remediation, and Pollution Prevention 3a Pipeline Integrity Management, Review/Update Plan and Risk Assessments - Intm	682,613	228,061	843,087	784,638	1,250,276	2,007,766	1,016,795	1,100,567	973,484	1,085,029	2,409,995	1,251,146	13,633,458
	Above Ground Tank Secondary Containment - Intm SO2 Emissions Allowances	4,389 0 740,443	11,232 0 548,735	25,263 0 528,158	17,746 360 556,704	12,753 450 653,774	28,449 0 670,417	23,285 0 783,564	96,274 1,755 809,639	12,532 630 733,219	13,708 405 531,448	10,983 0 513,196	39,627 0 601,602	296,240 3,600 7,670,899
	6 Phase II Cooling Water Intake 316(b) - Base 6a Phase II Cooling Water Intake 316(b) - Intm	(50,000)	67 86,724	803 52,741	732 65,805	354 22,526	376 82,936	0 61,558	0 63,401	0 96,723	0 97,341	456 52,684	11,519 43,979	14,305 676,418
	8 Arsenic Groundwater Standard - Base 9 Sea Turtle - Coastal Street Lighting - Distrib 11a Modular Cooling Towers - Base	0 0	0 0 0	0 0 0	0 3,384 0	0 24,943 0	0	0	0 0	0 1,018 0	0 6,559	0 0	0 232	0 36,136
2	Total of O&M Activities	1,434,163	986,330	1,629,958	2,911,371	2,110,275	3,534,414	2,238,516	2,085,269	1,851,952	0 2,326,406	4,617,848 7,782,907	17,895 3,255,279	4,635,743 \$32,146,839
3	Recoverable Costs Allocated to Energy	740,443	548,735	528,158	556,704	653,774	670,417	783,564	809,639	733,219	531,448	513,196	601,602	7,670,899
4	Recoverable Costs Allocated to Demand - Transm Recoverable Costs Allocated to Demand - Distrib	56,718 682,613	111,511 228,061	179,905 843,087	1,482,001 788,022	(74,963) 1,495,381	446,357 2,305,879	199,038 1,171,072	(102,257) 1,216,457	13,481 995,366	142,621 1,540,883	20,446 2,567,295	678,815 1,861,843	3,153,673 15,695,961
	Recoverable Costs Allocated to Demand - Prod-Base Recoverable Costs Allocated to Demand - Prod-Intm	002,013 0 (45,611)	220,001 67 97,956	803 78,004	732 83,910	354 35,729	2,303,879 376 111,385	0 84,843	1,210,437 0 161,430	990,300 0 109,886	1,340,683 0 111,454	4,618,303 63,667	29,414 83,605	4,650,048 976,257
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Retail Energy Jurisdictional Factor	0.96280	0.96590	0.96800	0.96840	0.97080	0.97120	0.96610	0.96980	0.96550	0.96200	0.96560	0.96700	
6	Retail Transmission Demand Jurisdictional Factor Retail Distribution Demand Jurisdictional Factor Retail Production Demand Jurisdictional Factor - Base	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	0.70597 0.99597 0.93753	
	Retail Production Demand Jurisdictional Factor - Intm Retail Production Demand Jurisdictional Factor - Peaking	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	0.79046 0.88979	
7	Jurisdictional Energy Recoverable Costs (A)	712,898	530,023	511,257	539,113	634,683	651,109	757,001	785,188	707,923	511,253	495,542	581,749	7,417,739
8	Jurisdictional Demand Recoverable Costs - Transm (B) Jurisdictional Demand Recoverable Costs - Distrib (B) Jurisdictional Demand Recoverable Costs - Prod-Base (B)	40,041 679,862 0	78,724 227,142 62	127,008 839,690 752 61,659	1,046,249 784,847 686 66,328	(52,921) 1,489,355 332 28,242	315,115 2,296,587 352 88,045	140,515 1,166,353 0 67,065	(72,191) 1,211,555 0 127,604	9,517 991,354 0 86,860	100,686 1,534,673 0 88,100	14,435 2,556,948 4,329,798 50,326	479,223 1,854,340 27,576 66,087	2,226,401 15,632,706 4,359,559 771,692
	Jurisdictional Demand Recoverable Costs - Prod-Intm (B) Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	(36,054) 0	77,430 0	61,659	0	28,242	88,045 0	67,065	127,604	0	88,100	50,328 0	00,087	0
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$1,396,747	\$913,381	\$1,540,366	\$2,437,223	\$2,099,691	\$3,351,208	\$2,130,934	\$2,052,156	\$1,795,654	\$2,234,712	\$7,447,049	\$3,008,975	\$30,408,097

Notes:

(A) Line 3 x Line 5 (B) Line 4 x Line 6 Form 42-5A

.

PROGRESS ENERGY FLORIDA

.

.

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-up Amount January 2006 through December 2006

Variance Report of Capital Investment Activities (In Dollars)

		(1) YTD	(2) Estimated/	(3) Varian	(4)
Line	<u> </u>	Actual	Actual	Amount	Percent
1	Description of Capital Investment Activities				
	3b Pipeline Integrity Management - Bartow/Anclote Pipeline	\$470,321	\$470,322	(\$1)	0.0%
	4.x Above Ground Tank Secondary Containment	\$318,236	360,183	(41,947)	-11.6%
	5 SO2 Emissions Allowances	\$52,228	34,866	17,362	49.8%
	7.x CAIR/CAMR	\$25,710	39,447	(13,737)	-34.8%
	9 Sea Turtle - Coastal Street Lighting	\$O	8,201	(8,201)	-100.0%
	10.x Underground Storage Tanks	\$7,732	11,384	(3,652)	-32.1%
	11 Modular Cooling Towers	109,842	74,471	35,371	47.5%
2	Total Capital Investment Activities - Recoverable Costs	\$984,069	\$998,874	(\$14,805)	-1.5%
3	Recoverable Costs Allocated to Energy	\$52,228	\$34,866	\$17,362	49.8%
4	Recoverable Costs Allocated to Demand	\$931,841	\$964,008	(\$32,167)	-3.3%

Notes:

Column (1) is the End of Period Totals on Form 42-7A Column (2) = Estimated actual Column (3) = Column (1) - Column (2) Column (4) = Column (3) / Column (2) Docket No. 070007-EJ Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 7 of 19

Capital Investment Projects-Recoverable Costs (in Dollars)

				(in Dollars)									
Line	Description	Actual January 06	Actual February 06	Actual March 06	Actuai April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	Description of Investment Projects (A)													
	3b Pipeline Integrity Management - Bartow/Anclote Pipeline-Intermediate	\$39,672	\$39,585	\$39,498	\$39,411	\$39,324	\$39,237	\$39,150	\$39,063	\$38,976	\$38,889	\$38,802	\$38,714	\$470,321
	4.1 Above Ground Tank Secondary Containment - Peaking	19,822	20,066	20,940	22,989	24,775	25,874	26,653	27,014	40,364	29,941	30,376	23,700	312,514
	4.2 Above Ground Tank Secondary Containment - Base	484	482	482	480	479	478	476	475	474	472	471	469	5,722
	5 SO2 Emissions Allowances - Energy	56,353	49,262	43,339	37,373	19,741	1,484	(6,513)	(15,276)	(23,761)	(30,717)	(36,463)	(42,594)	52,228
	7.1 CAIR/CAMR - Intermediate	267	534	535	535	536	537	537	565	596	598	599	598	6,437
	7.2 CAIR - Peaking	0	0	14	96	193	319	786	1,627	2,750	3,778	4,505	5,205	19,273
	9 Sea Turtle - Coastal Street Lighting -Distribution	0	0	0	0	0	0	0	0	0	0	Q	0	0
	10.1 Underground Storage Tanks-Base	0	0	0	27	110	171	186	225	262	1,289	2,352	2,394	7,016
	10.2 Underground Storage Tanks-Intermediate	0	0	0	0	0	0	0	17	39	45	59	556	716
	11 Modular Cooling Towers - Base	0	0	U	0	0	0	0	0	0	0	2,808	107,034	109,842
2	Total Investment Projects - Recoverable Costs	116,598	109,929	104,808	100,911	85,158	68,100	61,275	53,710	59,700	44,295	43,509	136,076	984,069
3	Recoverable Costs Allocated to Energy	56,353	49,262	43,339	37,373	19,741	1,484	(6,513)	(15,276)	(23,761)	(30,717)	(36,463)	(42,594)	52,228
	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	O	Ó	o	0	0	0	0
4	Recoverable Costs Allocated to Demand - Production - Base	484	482	482	507	589	649	662	700	736	1,761	5,631	109,897	122,580
	Recoverable Costs Allocated to Demand - Production - Intermediate	39,939	40,119	40,033	39,946	39,860	39,774	39,687	39,645	39,611	39,532	39,460	39,868	477,474
	Recoverable Costs Allocated to Demand - Production - Peaking	19,822	20,066	20,954	23,085	24,968	26,193	27,439	28,641	43,114	33,719	34,881	28,905	331,787
5	Retail Energy Jurisdictional Factor	0.96280	0.96590	0.96800	0.96840	0.97080	0.97120	0.96610	0.96980	0.96550	0.96200	0.96560	0.96700	
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	
6	Retail Demand Jurisdictional Factor - Production - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0,79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0,79046	0.79046	0.79046	0.79046	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
7	Jurisdictional Energy Recoverable Costs (B)	54,257	47,583	41,953	36,192	19,165	1,441	(6,292)	(14,814)	(22,942)	(29,550)	(35,208)	(41,188)	50,594
	Jurisdictional Demand Recoverable Costs (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	454	452	452	475	552	608	621	656	690	1,651	5,279	103.032	114.922
•	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	31,570	31.712	31.644	31,576	31,508	31,440	31,371	31,338	31,311	31,248	31,192	31,514	377,424
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	17,637	17,855	18,645	20,541	22,216	23,306	24,415	25,484	38,362	30,003	31,037	25,719	295,221
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$103,918	\$97.601	\$92.694	\$88,784	\$73.441	\$56,795	\$50,114	\$42,664	\$47,422	\$33,352	\$32,299	\$119,077	\$838,161
	Investment Flojects (Lines / + o)	\$105,918	\$97,001	\$92,094	φο <u></u> σ,704	\$10,941	400,190		ψ 1 2,004	\$41,4ZZ	UUU,UUZ		ψ113,011	

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9 (B) Line 3 x Line 5 (C) Line 4 x Line 6

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 8 of 19

Form 42-7A

.

PROGRESS ENERGY FLORIDA Environmental Cost Recovery Clause (ECRC)

Calculation of the Final True-up Amount January 2006 through December 2006

Return on Capital Investments, Depreciation and Taxes For Project: PIPELINE INTEGRITY MANAGEMENT - Bartow/Anclote Pipeline (Project 3b) (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actuai July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	Investments														
•	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	••	••
	b. Clearings to Plant		φ0 Ω	40 0	0 0	0	40	40 0	\$U 0	\$U 0	\$0 0	30	\$U	\$0 0	\$0
	c. Retirements		0	ů	0	ő	0	0	0	0	0	0	0	0	
	d. Other (A)		ő	ŏ	ŏ	ŏ	ŏ	ō	ő	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$2,674,588	2.674.588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2.674.588	0.074.500	0 074 500			
3	Less: Accumulated Depreciation	(89,938)	(96,781)	(103,625)	(110,468)	(117,312)	(124,155)	(130,999)			2,674,588	2,674,588	2,674,588	2,674,588	
Å	CWIP - Non-Interest Bearing	(05,530)	(80,781)	(103,025)	(110,408)	(117,312)	(124,155)	(130,999)	(137,842) 0	(144,686) 0	(151,529)	(158,372) 0	(165,214) 0	(172,057) 0	
5	Net Investment (Lines 2 + 3 + 4)	\$2,584,650	2,577,806	2,570,963	2,564,119	2,557,276	2,550,432	2,543,589	2,536,745	2,529,902	2,523,058	2,516,216	2,509,373	2,502,531	
•	the moon (Land 2 · 0 · 4)	\$2,504,030	2,317,000	2,310,803	2,304,119	2,337,210	2,000,402	2,343,369	2,530,745	2,529,902	2,523,058	2,510,210	2,509.373	2,502,531	
6	Average Net Investment		2,581,228	2,574,385	2,567,541	2,560,698	2,553,854	2,547,011	2,540,167	2,533,324	2,526,480	2,519,637	2,512,795	2,505,952	
7	Return on Average Net Investment														
•	a. Equity Component Grossed Up For Taxes (B) 11,16%		24.005	23,942	23,878	23,814	23,751	23,687	23,624	23,560	23,496	23,433	23,369	23,305	\$283,865
	b. Debt Component (Line 6 x 2.04% x 1/12) 2.04%		4,388	4.376	4,365	4,353	4.342	4,330	4,318	4.307	4.295	4,283	4,272	4,260	51,889
	, , _ ,		.,	.,	1,000	1,000	1,012	1,000	4,010	4,007	4,235	4,200	7,272	4,200	51,668
8	Investment Expenses														
	a. Depreciation (C) 3.07%		6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6.842	82,110
	b. Amortization		0	0	0	. 0	0	. 0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		4,436	4,424	4,412	4,401	4,389	4,377	4,365	4,354	4,342	4,330	4,318	4,306	52,455
	e. Other	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		39,672	39,585	39,498	39,411	39,324	39,237	39,150	39,063	38,976	38,889	38,802	38,714	470,321
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		39,672	39,585	39,498	39,411	39,324	39,237	39,150	39,063	38,976	38,889	38,802	38,714	470,321
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0,79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	o	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		31,359	31,290	31,222	31,153	31,084	31,015	30,947	30,878	30,809	30,740	30,671	30,602	371,770
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	\$31,359	\$31,290	\$31,222	\$31,153	\$31,084	\$31,015	\$30,947	\$30,878	\$30,809	\$30,740	\$30,671	\$30,602	\$371,770
		-													

<u>Notes:</u> (A) N/A

(b) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI. (c) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI. (c) Lines 2 + 3 x 89% @ .021064 x 1/12 + 11%@ .017303 x 1/12. Ratio from Property Tax Administration Department, based on plant allocation reported and 2004 Actual Property Tax Millage Rate.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

<u>Source:</u> Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 9 of 19

Return on Capital Investments, Depreciation and Taxes For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - PEAKING (Project 4.1) (in Dollars)

b. Amountation 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Line	Description		Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
b. Clearings to Plant 220,007 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,070 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020 200,020	1	Investments															
b. Obsiming to Plant 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					\$24,081	\$20,339	\$138,734	\$233,927	\$91,004	\$108,912	\$32,771	\$33.013	\$24 174	\$57.250	\$28.001	\$378 435	\$1 160 044
c. Netterments 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					0	0	0	0	0	0		0					# 1,100,041
2 Plantin-Service/Depreciation Base 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088 153,088					0	0	0	0	0	Ó	Ō	ō	201,110	20,004	ő	0	
3 Loss: Accumulated Deprecision (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,33) (15,33) (15,33) (15,33) (15,33) (15,33) (15,33) (15,33) (15,33) (15,33) (15,33)		d. Other (A)			0	0	0	0	0	0	0	0	0	ŏ	ő	ő	
3 Less: Accumulated Depreciation (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,333) (15,33) (15,33) (15,33) (15,33) (15,33) (15,33)	2	Plant-in-Service/Depreciation Base		\$153,698	153 698	153 698	153 608	153 608	153 609	152 808	452 600	450.000					
4 CWIP-Non-Interest Bearing 1,624,982 1,640,073 1,060,411 1,003,145 2,042,072 2,133,070 2,241,988 2,274,756 2,201,172 2,003,105 2,004,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 2,006,105 1,739 1,739 1,739	3	Less: Accumulated Depreciation															
5 Not Investment (Lines 2 + 3 + 4) § 1,783,357 1,787,388 1,807,077 1,940,300 2,160,288 2,271,192 2,380,054 2,412,775 2,445,738 2,450,148 2,330,115 1,301,682 6 Average Net Investment 1,775,373 1,797,532 1,877,018 2,063,288 2,225,714 2,325,623 2,309,418 2,429,257 2,450,342 2,460,748 2,530,984 1,807,038 7 Return on Average Net Investment 1,775,373 1,797,532 1,877,018 2,063,288 2,225,714 2,325,623 2,309,418 2,429,257 2,452,342 2,467,007 2,520,984 1,920,349 7 Return on Average Net Investment 1,775,373 1,797,532 1,877,018 2,063,288 2,225,714 2,325,623 2,309,418 2,422,267 2,2509 23,130 23,501 1,7859 \$244,33 8 Investment Expenses	4	CWIP - Non-Interest Bearing															
6 Average Not Investment 1,775,373 1,797,532 1,877,018 2,003,208 2,225,714 2,325,623 2,390,410 2,402,927 2,462,542 2,487,007 2,520,084 1,620,349 7 Return on Average Net Investment a. Equity Component Grossed Up For Taxes (B) 11.10% 10,611 16,717 17,456 10,189 20,069 21,628 22,287 22,592 22,209 23,130 23,501 17,859 \$244.3 8 Investment Expenses 3,018 3,056 3,191 3,508 3,784 3,954 4,074 4,130 4,169 4,228 4,206 3,285 44,00 8 Investment Expenses 3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5	Net Investment (Lines 2 + 3 + 4)	_	\$1,763,357													
Alternation Normaliant Normaliant </td <td></td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>2,112,175</td> <td>2,443,700</td> <td>2,438,342</td> <td>2,514,655</td> <td>2,539,115</td> <td>1,301,582</td> <td></td>			_								2,112,175	2,443,700	2,438,342	2,514,655	2,539,115	1,301,582	
a. Equity Component Grossed Up For Taxes (B) 11.16% 10.511 16,717 17,450 19,189 20,699 21,628 22,287 22,592 22,809 23,130 23,501 17,859 \$244,3 b. Debt Component (Line 6 x 2,04% x 1/12) 2.04% 3,018 3,056 3,191 3,508 3,784 3,954 4,074 4,130 4,169 4,228 4,296 3,285 44,0 8 Investment Expenses a. Depreciation (C) 50 50 50 50 50 50 10,571 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739	6	Average Net Investment			1,775,373	1,797,532	1,877,018	2,063,298	2,225,714	2,325,623	2,396,416	2,429,257	2,452,542	2,487,097	2,526,984	1,920,349	
b. Debt Component (Line 6 x 2.04% x 1/12) 2.04% 3,018 3,056 3,191 3,088 3,784 3,854 4,074 4,130 4,169 4,228 4,296 3,285 44,0 8 investment Expenses a. Depreciation (C) 50 50 50 50 50 50 50 50 50 50 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7	Return on Average Net Investment															
b. Debt Component (Line 5 x 2.04% x 1/12) 2.04% 3,018 3,056 3,191 3,508 3,784 3,854 4,074 4,130 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169 4,169		a. Equity Component Grossed Up For Taxes (B) 1	1.16%		16.511	16.717	17.456	19 189	20 699	21 628	22 287	22 502	22 800	22 420	00 504	47.050	
8 Investment Expenses a. Depreciation (C) 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50		b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%		3,018												
a. Depreciation (C) 50 50 50 50 50 50 50 50 50 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739 1,739									-,	0,001	1,071	4,100	4,108	4,220	4,290	3,205	44,071
b. Amortization 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <th0< th=""> 0 <th0< th=""> <</th0<></th0<>	8																
b. Amortization 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					50	50	50	50	50	50	50	50	10.571	1.739	1 739	1 739	16,186
c. Dismantement N/A					0	0	0	0	0	0							10,100
d. Property Taxes (D) 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 242 242 242 242 242 242 242 242 242 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 243 247.75 25.874 26.653 27.014 40.364 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td></td> <td>N/A</td>								N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A
a. Other 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0<					243	243	243	243	242	242	242	242	2,815	844			7,278
a. Recoverable Costs Allocated to Energy 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td></td> <td>e. Other</td> <td></td> <td>-</td> <td>0</td>		e. Other		-	0	0	0	0	0	0	0	0	0	0	0	0	0
a. Recoverable Costs Allocated to Energy 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td>9</td> <td>Total System Recoverable Expenses (Lines 7 + 8)</td> <td></td> <td></td> <td>19,822</td> <td>20,066</td> <td>20,940</td> <td>22,989</td> <td>24.775</td> <td>25.874</td> <td>26.653</td> <td>27 014</td> <td>40 364</td> <td>20 041</td> <td>30 376</td> <td>23 700</td> <td>212 514</td>	9	Total System Recoverable Expenses (Lines 7 + 8)			19,822	20,066	20,940	22,989	24.775	25.874	26.653	27 014	40 364	20 041	30 376	23 700	212 514
b. Recoverable Costs Allocated to Demand 19,822 20,006 20,940 22,989 24,775 25,874 26,653 27,014 40,384 29,941 30,376 23,700 312,5 10 Energy Jurisdictional Factor N/A <					0	0	0	0							•		0
11 Demand Jurisdictional Factor - Production (Peaking) 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 </td <td></td> <td>b. Recoverable Costs Allocated to Demand</td> <td></td> <td></td> <td>19,822</td> <td>20,066</td> <td>20,940</td> <td>22,989</td> <td>24,775</td> <td>25,874</td> <td>26,653</td> <td>27,014</td> <td>40,364</td> <td>29,941</td> <td>30,376</td> <td></td> <td>312,514</td>		b. Recoverable Costs Allocated to Demand			19,822	20,066	20,940	22,989	24,775	25,874	26,653	27,014	40,364	29,941	30,376		312,514
11 Demand Jurisdictional Factor - Production (Peaking) 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 0.88979 </td <td></td> <td></td> <td></td> <td></td> <td>N/A</td> <td></td>					N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
13 Retail Demand-Related Recoverable Costs (F) 17,037 17,855 18,032 20,455 22,045 23,022 23,716 24,037 35,915 26,041 27,028 21,088 278,0	11	Demand Jurisdictional Factor - Production (Peaking)			0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979					
44 Teleficiente al construction de la construction									0	0	0	0	0	0	0	0	0
14 Total Jurisdictional Recoverable Costs (Lines 12 + 13) \$17,637 \$17,855 \$18,632 \$20,455 \$22,045 \$23,022 \$23,716 \$24,637 \$35,615 \$28,841 \$27,028 \$21,088 \$226,05				_									35,915	26,641	27,028	21,088	278,072
	14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		_	\$17,637	\$17,855	\$18,632	\$20,455	\$22,045	\$23,022	\$23,716	\$24,037	\$35,915	\$26,641	\$27,028	\$21,088	\$278,072

Notes: (A) N/A (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI. (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.

(D) Line 2 + 3 x rate x 1/12. Based on 2004 Actual Property Tax Millage rate.

(E) Line 9a x Line 10

<u>Source:</u> Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

Return on Capital Investments, Depreciation and Taxes For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Base (Project 4.2) (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	Ū.	0	0	0	0	0	0	0	0	0	••
	c. Retirements		0	0	0	0	0	0	Ō	Ō	0	0	ō	ů 0	
	d. Other (A)		0	0	0	0	0	0	Ō	0	0	0	0	ů	
2	Plant-in-Service/Depreciation Base (B)	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33.092	33,092	33,092	33,092	33,092	33.092	
3	Less: Accumulated Depreciation (C)	(3,216)	(3,327)	(3,438)	(3,549)	(3,660)	(3,772)	(3,883)	(3,994)	(4,105)	(4,216)	(4,327)		(4,549)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	(1,100)	(1,210)	(4,027)	(4,400)	(4,543)	
5	Net Investment (Lines 2+ 3 + 4)	\$29,876	29,765	29,654	29,543	29,432	29,320	29,209	29,098	28,987	28,876	28,765	28,654	28,543	
6	Average Net Investment		29,821	29,709	29,598	29,487	29,376	29,265	29,154	29,043	28,931	28,820	28,709	28,598	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B) 11.16	%	277	276	275	274	273	272	271	270	269	268	267	266	\$3,260
	b. Debt Component (Line 6 x 2.04% x 1/12) 2.04	%	51	51	50	50	50	50	50	49	49	49	49	49	596
8	Investment Expenses														
	a. Depreciation (C)		111	111	111	111	111	111	111	111	111	111	111	111	1,334
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantiement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		45	45	45	45	45	45	44	44	44	44	44	44	533
	e. Other	-	0	0	0	0	0	0	0	0	00	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 • 8)		484	482	482	480	479	478	476	475	474	472	471	469	5,722
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0		0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		484	482	482	480	479	478	476	475	474	472	471	469	5,722
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753		0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (E)		454	452	452	450	449	448	446	445	444	443	442	440	5,365
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	\$454	\$452	\$452	\$450	\$449	\$448	\$446	\$445	\$444	\$443	\$442	\$440	\$5,365
••		-			* 102	+.00		•	÷.,0	• /45					

Notes:

(A) N/A

(Q) Line 2 x rate x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI. (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.

(D) Line 2 + 3 x rate x 1/12. Based on 2004 Actual Property Tax Millage rate.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

Source: Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI. .

PROGRESS ENERGY FLORIDA Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated/Actual Arnount January 2006 through December 2006

Schedule of Amortization and Return Deferred Gain on Sales of Emissions Allowances (Project 5) (in Dollars)

Line	Description		Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	Working Capital Dr (Cr)															
	a. 1581001 SO2 Emission Allowance Inventory		\$9,613,604	\$8,873,162	\$8,324,427	\$7,796,268	\$7,239,564	\$6,585,785	\$5,915,368	\$5,131,804	\$4,322,166	\$3,588,946	\$3.057.498	\$2,544,302	\$1,942,701	\$1.942.701
	b. 25401FL Auctioned SO2 Allowance		(4,120,394)	(4,120,394)	(4,120,394)	(4,120,394)	(4,120,394)	(6,115,691)	(6,115,691)	(6,115,691)	(6,115,691)	(6,115,691)	(6,115,691)	(6,115,691)	(6,115,691)	(6,115,691)
2	Total Working Capital		\$5,493,210	\$4,752,768	\$4,204,033	\$3,675,874	\$3,119,170	\$470,094	(\$200,323)	(\$983,887)	(\$1,793,526)	(\$2,526,745)	(\$3,058,193)	(\$3,571,389)	(\$4,172,991)	(\$4,172,991)
3	Average Net Investment			5,122,989	4,478,400	3,939,954	3,397,522	1,794,632	134,885	(592,105)	(1,388,707)	(2,160,135)	(2,792,469)	(3,314,791)	(3,872,190)	
4	Return on Average Net Working Capital Balance															
	a. Equity Component Grossed Up For Taxes (A)	11.16%		47,644	41,649	36,642	31,597	16,690	1,254	(5,507)	(12,915)	(20,089)	(25,970)	(30,828)	(36,011)	\$44,156
	b. Debt Component (Line 3 x 2.04% x 1/12)	2.04%		8,709	7,613	6,698	5,776	3,051	229	(1.007)	(2,361)	(3,672)	(4,747)	(5,635)	(6,583)	8,072
5	Total Return Component (B)		-	56,353	49,262	43,339	37,373	19,741	1,484	(6,513)	(15,276)	(23,761)	(30,717)	(36,463)	(42,594)	52,228
6	Expense Dr (Cr) a. 5090001 SO2 allowance expense			740,443	548,735	528,158	556,704	653,774	670,417	783,564	809,639	733,219	531,448	513,196	601,602	7,670,899
7	Net Expense (C)		_	740,443	548,735	528,158	556,704	653,774	670,417	783,564	809,639	733,219	531,448	513,196	601,602	7,670,899
8	Total System Recoverable Expenses (Lines 5 + 7) a. Recoverable costs allocated to Energy b. Recoverable costs allocated to Demand		-	796,796 796,796 0	597,997 597,997 0	571,498 571,498 0	594,077 594,077 0	673,515 673,515 0	671,901 671,901 0	777,050 777,050 0	794,363 794,363 0	709,458 709,458 0	500,731 500,731 0	476,733 476,733 0	559,007 559,007 0	7,723,126 7,723,126 0
9	Energy Jurisdictional Factor			0,96280	0.96590	0,96800	0.96840	0.97080	0.97120	0.96610	0.96980	0.96550	0.96200	0.96560	0.96700	
10	Demand Jurisdictional Factor			N/A												
11	Retail Energy-Related Recoverable Costs (D)			767,155	577,605	553,210	575,304	653,848	652,550	750,708	770.373	684,981	481,703	460,333	540,560	7,468,333
12	Retail Demand-Related Recoverable Costs (E)			0	0	0	0	0	0	0	0	0	0	.00,000	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		\$767,155	\$577,605	\$553,210	\$575,304	\$653,848	\$652,550	\$750,708	\$770,373	\$684,981	\$481,703	\$460,333	\$540,560	\$7,468,333

Notes: (A) Lines 3 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 Rate Case Settlement in Dkt. 050078-EI. (B) Line 5 is reported on Capital Schedule (C) Line 7 is reported on OAM Schedule

(D) Line 8a x Line 9. (E) Line 8b x Line 10.

•

÷

Return on Capital Investments, Depreciation and Taxes For Project: CAIR/CAMR - Intermediate (Project 7.1) (in Dollars)

Line	Description	Beginning of Period Amoun	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$48,503	\$138	\$27	\$0	\$162	\$0	\$0	\$5,144	\$355	\$95	\$0	(\$96)	\$54,328
	b. Clearings to Plant		0,000	0	0	0	0	0	•°	ψ3,144 0	4005 0	485 0		(480)	434,525
	c. Retirements		ō	ő	ō	ō	ő	0	ő	0	0	ő	ő	ŏ	
	d. Other (A)		Ō	0	0	ō	ō	ō	õ	0	ů 0	ő	ő	ŏ	
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	ō	0	0	ō	ō	0	
4	CWIP - Non-Interest Bearing	0	48,503	48,641	48,668	48,668	48,830	48,830	48,830	53,974	54,329	54,423	54,423	54,328	
5	Net Investment (Lines 2+ 3 + 4)	\$0	48,503	48,641	48,668	48,668	48,830	48,830	48,830	53,974	54,329	54,423	54,423	54,328	
6	Average Net Investment		24,252	48,572	48,655	48,668	48,749	48,830	48,830	51,402	54,151	54,376	54,423	54,376	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	226	452	452	453	453	454	454	478	504	506	506	506	\$5,443
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	41	83	83	83	83	83	83	87	92	92	93	92	995
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	00	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		267	534	535	535	536	537	537	565	596	598	599	598	6,437
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		267	534	535	535	536	537	537	565	596	598	599	598	6,437
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intm)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		250	501	502	502	503	503	503	530	559	561	562	561	6,035
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	\$250	\$501	\$502	\$502	\$503	\$503	\$503	\$530	\$559	\$561	\$562	\$561	\$6,035

<u>Notes:</u> (A) N/A

(C) Line 2 x rate x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.828002). Based on 2005 rate case settlement in Dkt. 050078-EL. (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EL.

(D) Line 2 + 3 x rate x 1/12. Based on 2004 Actual Property Tax Millage rate.

(E) Line 9a x Line 10 (F) Line 9b x Line 11

Source: Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI. .

Return on Capital Investments, Depreciation and Taxes For Project: CA/R - Peaking (Project 7.2) (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$2,504	\$12,394	\$5,322	\$17,493	\$67,462	\$85,428	\$118,788	\$68,184	\$63,938	\$63,315	\$504,830
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	2,504	14,898	20,221	37,714	105,176	190,604	309,392	377,576	441,514	504,830	
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	2,504	14,898	20,221	37,714	105,176	190,604	309,392	377,576	441,514	504,830	
6	Average Net Investment		0	0	1,252	8,701	17,559	28,967	71,445	147,890	249,998	343,484	409,545	473,172	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B) 11.	16%	0	٥	12	81	163	269	664	1,375	2,325	3,194	3,809	4,400	\$16,294
	b. Debt Component (Line 6 x 2.04% x 1/12) 2.0	04%	0	0	2	15	30	49	121	251	425	584	696	804	2,978
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	14	96	193	319	786	1,627	2,750	3,778	4,505	5,205	19,273
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	14	96	193	319	786	1,627	2,750	3,778	4,505	5,205	19,273
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)	_	0	0	12	85	172	284	699	1,448	2,447	3,362	4,009	4,631	17,149
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$12	\$85	\$172	\$284	\$699	\$1,448	\$2,447	\$3,362	\$4,009	\$4,631	\$17,149

Notes: (A) N/A (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI. (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.

(D) Line 2 + 3 x rate x 1/12. Based on 2004 Actual Property Tax Millage rate.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

Source: Line 8c Based on 2005 rate case settlement in Dkt. 050078-EL

Return on Capital Investments, Depreciation and Taxes For Project: CAIR/CAMR - Base - AFUDC (Project 7.3)

(in	Dol	lars)

Line	Description	Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 08	Actuai December 06	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$253,064	\$672,286	\$798,204	\$840,661	\$882,154	\$650,724	\$769,880	\$2,455,993	\$2,123,779	\$2,673,128	\$4,999,216	\$6,832,388	\$23.951.475
	b. Cleanings to Plant		0	0	0	0	0	0	0	0	0	12,010,120	1,000,210	40,002,000	\$20,831,475
	c. Retirements		0	0	0	0	0	0	0	0	Ō	0	ő	ň	
	d. Other (B) 8.848%		14,421	17,939	23,492	29,707	36,278	42,196	47,745	59,990	77,316	95,571	124,561	169,098	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	٥	0	•	•	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	ő	ő	0	0	0	0	
4	CWIP-AFUDC Interest Bearing Accrual	1,829,277	2,096,762	2,786,987	3,608,683	4,479,052	5,397,483	6,090,404	6,908,029	9,424,011	11,625,106	14,393,803	19,517,579	26,519,086	
5	Net Investment (Lines 2 + 3 + 4)	\$1,829,277	2,096,762	2,786,987	3,608,683	4,479,052	5,397,483	6.090.404	6.908.029	9,424,011	11,625,106	14,393,803	19,517,579	26,519,066	
6	Average Net Investment		1,963,020	2,441,875	3,197,835	4,043,868	4,938,268	5,743,944	6,499,216	8,166,020	10,524,558	13,009,454	16,955,691	23,018,322	
7	Return on Average Net Investment									0					
	a. Equity Component Grossed Up For Taxes		. 0	0	0	0	0	0	0	0	0	0	0		•
	b. Debt Component (Line 6 x 2.04% x 1/12)		ō	0	0	Ō	ō	õ	ŏ	ő	ő	0	0	0 0	\$0 0
8	Investment Expenses														
	a. Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	Ö	ō	ō	0 0	0 0	ő	ő	ő	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	ō	0	ō	ő	ŏ	ŏ	ŏ
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs		Ō	0	ō	0	0	0	ů,	ŏ	o	.ů	ő	ŏ	ů 0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		-										•-			

<u>Notes:</u> (A) This schedule shown for informational purposes. (B) AFUDC calculation based on 2005 Rate Case Settlement in Dkt. 050078-EI.

-

Return on Capital Investments, Depreciation and Taxes For Project: SEA TURTLE - COASTAL STREET LIGHTING - (Project 9) (in Dollars)

Line	Description		nning of I Arriount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actuai December 06	End of Period Total
1	investments															
	a. Expenditures/Additions			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	•		•-		
	b. Clearings to Plant			0	ψ υ Π	40 0	φ υ	3 0	\$U	\$U 0	\$U	\$0	\$0	\$0	\$0	\$0
	c. Retirements			ŏ	ő	õ	ő	ő	0	0	0	0	0	0	0	
	d. Other (A)			Ō	0	õ	ő	o	0	o	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		\$0	0	0	0	0	0	0	0	•	•				
3	Less: Accumulated Depreciation		0	õ	ő	ő	0	ő	0	0	0	0	Ű	0	0	
4	CWIP - Non-Interest Bearing		Ō	õ	0	ő	õ	0	ő	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		\$0	0	0	0	0	0		0	0	0	0	0		
	N. N				•						v	v			0	
6	Average Net Investment			0	0	0	0	0	0	0	0	0	0	0	0	
7	Return on Average Net Investment															
	 Equity Component Grossed Up For Taxes (B) 	11.16%		0	0	0	0	0	0	0	0	0	0	0	0	\$0
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%		0	0	0	0	0	0	ō	ō	ő	ő	ŏ	ő	\$0 0
8	Investment Expenses															
	a. Depreciation (C) 4.59%			٥	0	0	0	0	0	0	0	•				
	b. Amortization			ŏ	ő	ő	ő	ő	0	ő	0	0	0	U	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.019292			0	0	0	0	0	0	0	0	0	0	0	0	NVA 0
	e. Other				0	0	0	0	0	ō	0	0	ŏ	ő	ŏ	õ
9	Total System Recoverable Expenses (Lines 7 + 8)			0	0	0		•					_			
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			ŏ	0	ŏ	0	0	ŏ	0	0	0	0	0	0	0
40																-
10 11	Energy Jurisdictional Factor Demand Jurisdictional Factor - (Distribution)			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
- 11	Demand Junsoictional Factor - (Distribution)			0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0,99597	
12	Retail Energy-Related Recoverable Costs (E)			0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)			0	0	0	0	<u> </u>	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13	\$}	_	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<u>Notes:</u> (A) N/A

(B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.

(C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.

(D) Line 2 + 3 x rate x 1/12. Based on 2004 Actual Property Tax Millage rate.

(E) Line 9a x Line 10 (F) Line 9b x Line 11

Source: Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 16 of 19

.

Return on Capital Investments, Depreciation and Taxes For Project: UNDERGROUND STORAGE TANKS - BASE (Project 10.1) (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	investments														
-	a. Expenditures/Additions		\$0	\$0	\$0	\$4,919	\$10,172	\$950	\$1,710	\$5,461	\$1,149	\$185,685	\$7,554	\$40	\$217,641
	b. Clearings to Plant		0	0	0	0	0	0	0	Q	¢.,o	0	0	0	¥2.17,011
	c. Retirements		0	0	0	0	0	ō	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	Ó	0	0	0	0	0	ő	ő	ů	ő	
4	CWIP - Non-Interest Bearing	0	0	0	0	4,919	15,091	16,041	17,751	23,212	24,362	210,047	217,001	217,641	
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	4,919	15,091	16,041	17,751	23,212	24,302	210,047	217,601	217,641	
6	Average Net Investment		0	0	0	2,460	10,005	15,566	16,896	20,482	23,787	117,204	213,824	217,621	
7	Return on Average Net Investment														
•		1.16%	0	0	0	23	93	145	157	190	221	1,090	1,989	2,024	\$5,932
		2.04%	ő	0	ō	4	17	26	29	35	40	199	364	370	1,084
8	Investment Expenses														
•	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	ŏ	ő	ő	ő	ő	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A Č	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0		0
	e. Other		0	0	0	00	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	27	110	171	186	225	262	1,289	2.352	2,394	7,016
-	a. Recoverable Costs Allocated to Energy		ő	ő	0	0	0	0	0	0	202	1,209	2,002	2,004	7,010
	b. Recoverable Costs Allocated to Demand		0	ō	ō	27	110	171	186	225	262	1,289	2,352	2,394	7,016
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (E)		0	ů 0	0	25	103	160	174	211	246	1,208	2,205	2,244	6,578
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	\$0	\$0	\$0	\$25	\$103	\$160	\$174	\$211	\$246	\$1,208	\$2,205	\$2,244	\$6,578
	· · · · · · · · · · · · · · · · · · ·	-	ΨU					+,	¥1/4		+2-70		¥2,200	*******	40,0.0

Notes: (A) N/A (B) Line 6 x 11.10% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI. (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI. (D) Line 2 + 3 x rate x 1/12. Based on 2004 Actual Property Tax Millage rate.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

<u>Source:</u> Line 8c Based on 2005 rate case settlement in Dkt. 050078-Et.

.

Return on Capital Investments, Depreciation and Taxes For Project: UNDERGROUND STORAGE TANKS - INTERMEDIATE (10.2) (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actual September 06	Actual October 06	Actual November 06	Actual December 06	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,040	\$1,017	\$102	\$2,480	\$87,760	\$94,398
	b. Clearings to Plant		0	0	0	0	0	0	ů,	40,040	ψ1,017 0	4102 0	92,400	\$67,700 0	484,280
	c. Retirements		0	Ō	ō	0	0	Ő	ő	0	ő	0	ů,	0	
	d. Other (A)		0	0	0	0	0	0	ő	0	õ	õ	ő	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	<u>^</u>	
3	Less: Accumulated Depreciation	0	0	ŏ	ő	ő	ŏ	ŏ	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	ō	ő	ő	0	3,040	4,057	4,158	6.638	94,398	
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	0	0	0	3,040	4,057	4,158	6,638	94,398	
6	Average Net Investment		0	0	0	0	0	0	0	1,520	3,548	4,107	5,398	50,518	
7	Return on Average Net Investment														
		.16%	0	0	0	0	0	0	0	14	33	38	50	470	foor
		.04%	0	ō	0	o	o	õ	ŏ	3	6	7	50 9	470	\$605 111
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	•	0	•
	b. Amortization		ő	ő	0	ů	ő	ň	0	ő	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	1 A A
	e. Other		0	0	0	0	0	0	0	0	0	0	0	, o	ŏ
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	17	39	45	59	556	716
	a. Recoverable Costs Allocated to Energy		ō	ō	ō	õ	ō	ő	ů	0	0	45		0	0
	b. Recoverable Costs Allocated to Demand		0	Ō	0	Ō	0	ō	0	17	39	45	59	556	716
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	13	31	36	47	439	500
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13	\$31	\$36	\$47	\$439	\$566

_

<u>Notes:</u> (A) N/A

(C) Line 2 x rate x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI. (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.

(D) Line 2 + 3 x rate x 1/12. Based on 2004 Actual Property Tax Millage rate.

(E) Line 9a x Line 10 (F) Line 9b x Line 11

Source: Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 18 of 19

.

Return on Capital Investments, Depreciation and Taxes For Project: MODULAR COOLING TOWERS - BASE (Project 11) (in Dollars)

Lino	Description	Beginning of Period Amount	Actual January 06	Actual February 06	Actual March 06	Actual April 06	Actual May 06	Actual June 06	Actual July 06	Actual August 06	Actuai September 06	Actual October 06	Actual November_06	Actual December 06	End of Period Total
	1 Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$510,553	\$5,668	\$516,221
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	516,221	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
	2 Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	516,221	
	3 Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	Ó	0	(64,528)	
	4 CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	510,553	0	
	5 Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	0	0	0	0	0	0	510,553	451,693	
	6 Average Net Investment		0	0	0	0	0	0	0	0	0	0	255,277	481,123	
	7 Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B) 11	.16%	0	0	0	0	0	0	0	0	0	0	2,374	31,371	\$33,746
	b. Debt Component (Line 6 x 2.04% x 1/12) 2	04%	0	0	0	0	0	0	0	0	0	0	434	5,735	6,169
	8 Investment Expenses														
	a. Depreciation (C) 20.00%		0	0	0	0	0	0	0	0	0	0	0	64,528	64,528
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.018008		0	0	0	0	0	0	0	0	0	0	0	5,400	5,400
	e. Other		0	0	0	0	0	0	00	0	0	0	0	00	0
	9 Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	2,808	107,034	109,842
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	2,808	107,034	109,842
	10 Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	1 Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
	2 Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	3 Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0		100,348	102,980
	4 Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,633	\$100,348	\$102,980

Notes: (A) N/A (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI. (C) Line 2 x rate x 1/12. Depreciation rate based on 5 year life of project, as stated in Dkt. 060162-EI. (D) Line 2 + 3 x rate x 1/12. Based on 2004 Actual Property Tax Millage rate.

(E) Line 9a x Line 10 (F) Line 9b x Line 11

Source: Line 8c Based on 2005 Rate Case Settlement in Dkt. 050078-EI.

Form 42 8A Page 11 of 11 ٠

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-1) Page 19 of 19

PROGRESS ENERGY FLORIDA, INC. ENVIRONMENTAL COST RECOVERY CAPITAL PROGRAM DETAIL

JANUARY 2006 - DECEMBER 2006 FINAL TRUE-UP DOCKET NO. 070007-EI

> Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-2) Page 1 of 13

PROGRESS ENERGY FLORIDA Environmental Cast Recovery Clause (ECRC) Capital Programe Divisi Support - January 2006 through December 2006 Above Ground Tank Bacondary Containment (Projects 4. 5 and 4.2 Recop)

Peaking

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-2) Page 2 of 13

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - TURNER CTs (Project 4.1a)

tin Dolla	(<u>8</u>)
-----------	--------------

Une	Description	Beginning of Period Amount	Actual Jan-06	Actual Feb-06	Actual Mar-06	Actual Apr-08	Actual May 06	Actual Jun-06	Actual Jul-86	Actual Aug-06	Actual Sep-06	Actual Oct-08	Actual Nov-05	Actual Dec-06	End of Period Total
1	investments a Expanditures/Additions b. Clearings to Plant c. Retrements d. Other		\$0 0 0 0	\$0 0 0 0 0	\$0 0 0	\$0 0 0 0	\$0 0 0 0	\$4,752 0 0 0	\$5,133 0 0	\$14,488 0 0 0	\$24,174 0 0	\$1,402 0 0 0	30 0 0	50 50 0 0	\$49,946
2345	Plant-in-Service/Depreciation Base Less: Accumulated Depreciation CWIP - Non-Interest Bearing Net Investment (Lines 2 + 3 + 4)	\$0 0 623,792 \$623,792	0 0 623,792 623,792	0 0 023,792 023,792	0 0 623,792 623,792	0 0 623,792 623,792	0 0 623,792 623,792	0 0 628,544 628,544	0 0 533,677 633,677	0 0 648,163 648,163	0 0 672,338 672,338	0 0 673,740 673,740	0 0 673,740 673,740	0 0 673,740 673,740	
5	Average Net Investment Return on Average Net Investment a. Equility Component Grossed Up For Taxe: 11.16% b. Debt Component (Line 6 x 2.57% x 1/12) 2.04%		523,792 5,801 1,050	623,792 5,801 1,060	623,792 5,801 1,066	623,792 5,801 1,060	623,792 5,801 1,060	626,168 5,823 1,064	531,111 5,869 1,073	640,920 5,961 1,090	660,251 -6,140 1,122	673,039 6,259 1,144	573,740 5,266 1,145	673,740 6,266 1,145	\$71,691 13,050
4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Investment Expenses a. Depreciation 1.83% b. Amotization c. Dismanifement d. Property Taxes 0.021580 e. Other	يعمري	NVA 0 0	0 0 N/A 0	6 0 N/A 0 0	NVA Q	0 0 N/A 0 0	NIA 0 0	0 N/A 0	N/A 0	NVA G	0 0 N/A 0 0	0 0 N/A 0 0	0 0 N/A 0	0 N/A 0 0
9	Total System Rocoverable Expenses (Unes 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand		6,862 0 \$6,862	6,862 0 \$6,862	6,862 0 \$6,862	6,862 0 \$6,862	6,862 0 \$6,862	6,888 0 36,888	6,942 0 \$6,942	7,050 0 \$7,050	7,263 0 \$7,263	7,403 0 \$7,403	7,411 0 \$7,411	7,411 0 \$7,411	84,677 0 \$84,677
			For P	roject: ABOVE G	ROUND TANK SE	CONDARY CON	TAINMENT - BAR	TOW GTs (Prole	જત મહ						
	Peaking		· · · · ·	Adding the second second	1.002.5.4.4.000.00563.004	(in Dollars)			er weizel						
Line	Peaking Descliption	Beginning of Period Amount	Actual Jan-08	Actual Feb.06	Actual Mar.06	(in Dollars) Actual Apr-05	Actual May-06	Actual Jun-06	Actual Jul-06	Actual Aug-06	Actual Sep-06	Actual Oct-06	Actual Nov-05	Actual Dec-06	Erid of Period Total
<u>Lirse</u>	an a	Beginning of Period Amount	Actual	Actual	Actual	<u>(in Dollars)</u> Actual	Actual	Actual	Actual		Actual Sep-06 0 0 0 0				Period
	Description Investments, a. Expenditures/Additions b. Clearings to Plant c. Retirements	Beginning of Period Amount \$153,698 (15,333) 0 \$138,265	Actual Jan-06 \$0 0 9	Actual Feb-06 SO O O	Actual Mar-06 80 0 0	<u>(in Dollars)</u> Actual Apr-05 \$0 0 0	Actual May-06 \$0 0	Actual Jun-OS D O O	Actual Jul-06 SO 0 0	Aug-06 \$0 0 0	<u>Sep-06</u> \$0 0 0	<u>Qet-06</u> \$0 0 0	Nov-05 \$0 0 0	Dec-08 \$0 0 0	Period Total
2	Description Investments e: Expenditures/Additions b: Clearings to Plant c: Retirements d: Other Plant-in-Service/Depreciation Base Less: Accumulated Depreciation Event Accumulated Depreciation	Period Amount \$153,698 (15,353) 0	Actuat Jan-05 0 0 0 153,698 (15,383) 0	Actual Feb-06 0 0 0 0 0 0 0 0 153,668 (15,433) 0	Aciual Mar.06 0 0 0 153,698 (15,483) 0	(in Dollars) Actual Apr-05 0 0 0 153,698 (15,533) 0	Actual May-06 0 0 153,698 (15,583) 0	Aciuel Jun-06 0 0 153,698 (15,632) 0	Actual Jul-06 0 0 153,698 (15,682) 0	Aug-06 \$0 0 0 153,698 (15,732) 0	Sep-06 50 0 153,698 (19,148) 0	Qct-06 \$0 0 0 153,698 (19,572) 0	Nov-05 50 0 0 153,698 (19,996) 0	Dec 08 \$0 0 153,698 (20,420) 0	Period Total
2	Description Investments • Expenditures/Additions • Clearings to Plant • Clearings to Plant • Clearings to Plant • Clearing • Other • Plant-in-Service/Depreciation Base Less: Accumulated Depreciation CWIP: Non-Interest Bearing Net Investment (Lines 2 + 3 + 4)	Period Amount \$153,698 (15,353) 0	Actual Jan 06 0 0 153,698 (15,383) 0 138,315	Actual Feb.05 0 0 153,688 (18,433) 0 138,285	Actual Mar.06 0 0 153,098 (15,483) 0 138,215	(in Dollars) Actual Apr-06 0 0 153,098 (15,533) 0 138,165	Actual May-06 0 0 153,098 (15,553) 0 138,115	Actuel Jun-06 0 0 0 153,046 (15,632) 0 130,066	Actual Jul-06 0 0 0 153,698 (15,682) 0 138,016	Aug-06 \$0 0 0 153,698 (15,732) 0 137,966	Sep-06 50 0 153,698 (19,148) 0 134,550	Qet-06 \$0 0 0 153,608 (19,572) 0 134,125	Nov-05 \$0 0 0 153,598 (19,996) 0 138,702	Dec 06 \$0 0 0 153,638 (20,420) 0 133,278	Period Total
2	Description Investments a. Expenditures/Additions b. Clearings to Plant c. Reitrements d. Other Plant-in-Service/Depreciation Base Less: Accumulated Depreciation CWIP - Non-Interest Bearing Net Investment (Lines 2 + 3 + 4) Average Net Investment Reitum.on Average Net Investment a. Equity Component Grossed Up For Taxes 11, 16%	Period Amount \$153,698 (15,353) 0	Actual Jan-06 0 0 153,698 (15,383) 138,315 138,340 1,287	Actual Feb.06 0 0 153,688 (15,433) 0 138,285 138,299 1,286	Actual Mar 05 9 0 153,698 (15,483) 0 138,216 138,240 1,286	(in Dollars) Actual Apr-06 0 0 153,698 (15,533) 128,165 138,190 1,285	Actual May-06 0 153,698 (15,583) 0 138,115 138,140 1,285	Actuel Jun-06 0 0 153,899 (15,832) 138,066 138,090	Actual Jul-06 0 0 153,698 (15,882) 0 138,016 138,041 1,284	Aug-06 \$0 0 153,698 (15,732) 137,956 137,991	Sep-06 30 0 153,608 (19,148)- 134,550 136,258 1,267	Qct-06 \$0 0 153,698 (19,572) 134,126 134,338	Nov-05 \$0 0 0 153,698 (19,996) 0 138,702 133,914 1,245	Dec 06 \$0 0 153,638 (20,420) <u>0</u> 133,278 133,450 1,241	Pariod Total .50 .50

.

CPD Page 2 of 13

PROGRESS ENERGY FLORIDA

42.25

Environmental Cost Recovery Clause (ECRC)

Capital Programs Detail Support - January 2006 through December 2006 Above Bround Tank Secondary Confidencies (Projects 4.1 and 4.2 Recept

Progress Energy Florida Witness: Will Garrett Page 3 of 33

CPD

Exhibit No.___(WG-2) Page 3 of 13

	Base					- Hankblinginghi									
Live	Description	Beginning of Period Amount	Actual Jan-06	Actual Feb-08	Actual Mar-08	Actual Apr-06	Actual May-06	Actual Jun-05	Actual Jui-06	Actual Aug-06	Actual Sep-06	Actual Oct-05	Actual Nov-06	Actual Dec-06	End of Period Total
14. 2	Investmenta a. Expenditures/Additions b. Clostings to Plant c. Returnspits d. Other		\$0 0 0	\$0 0 0 8	\$0 0 5 0	\$0 0 0	\$0 0 0 0	\$0 0 0	\$0 6 0 0	\$0 0 0	\$0 6 0	\$0 8 0 0	\$0 0 0	30 0 0 0	10. 10. 10. 10. 10. \$0.
2 3 4 5	Plent-in-Service/Depreciation Base Less: Accumulated Depreciation CWIP - Non-Interest Bearing Not Investment (Lines 2 + 3 + 4)	\$33,092 (3,216) 0 \$29,876	33,692 (3,327) 0 29,765	33,092 (3,438) 0 29,654	33,092 (3,549) 0	33,092 (3,660) 0	33,092 (3,772) 0	33,092 (3,883) 0	33,092 (3,394) 0	33,092 (4,106) 0	33,092 (4,216) 0	33,092 (4,327) 0	33,092 (4,438) 0	33,092 (4,549) 0	
5	Average Net Investment	********	29,821	29,004 (29,709	29,543 29,598	29,432 29,487	29,320 29,376	29,209 29,265	29,098 29,154	28,987 29,043	28,876	28,765 28,820	28,654 28,709	28,543 28,598	
7	Return on Average Nat Investment a. Equily Component Grossed Up For Taxe: 11.16% b. Debt Component (Line 6 x 2.57% x 1/12) 2.04%		277 51	276 51	275 50	274 50	273 50	272 50	271 50	270 49	269. 49	265 49	267 49	266 49	53,260 598
8	Investment Expenses a. Depreciation 4.03% b. Amotization c. Dismantlement d. Property Taxes 0.018098 e. Other		111 0 NA 45 0	111 D N/A 45 O	-111 0 NVA 44 0	111 0 N/A 44 0	111 0 NVA 44 0	111 0 N/A 44 0	111 0 №A 44 0	111 0 N/A 43 0	(111 0 N/A 43 0	111 D N/A 43 O	111 0 N/A 43 0	111 0 NA 43	1,334 0 N/A 525 0
9	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Cests Allocated to Energy b. Recoverable Costs Allocated to Demand		484 0 \$484	482 0 \$482	481 0 \$481	480 0 \$480	478 0 \$478	477 0 3477	475 0 \$475	474 0. \$474	473 0 \$473	.471 D \$471	470 0 \$470	469 0 \$459	8,714 0 35,714

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 1 & 2 (Project 4.2)

(in Dollars)

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - INTERCESSION CITY CTs (Project 4.1o)

(in Dollars) Peaking End of Beginning of Period Amount Actual Mar-06 Actual Actual Feb-06 Actual Actual Actual Actual Actual Adlual Actual Actual Actual Period Jan-08 Line Description Oci-05 Apr-06 May-08 Jun-06 Jul-06 Aug-06 Sep-08 Nov-08 Dec-08 Total 1 Investments a. Expenditures/Additions \$0 :\$0 \$172,936 \$104,160 \$27,054 \$18,527 80 \$220,000 \$708,521 \$83,493 \$55,388 \$0 \$28,984 b. Cleanings to Plant 0 0 0 đ 0 0 0 0 8 0 0 л c. Retirements d. Other ø Ô 0 0 Ø Ő 0 0 0 C 0 0 0 Ö 0 ٥ 0 0 0 Ö 0 0 Ő. 2 Plant-In-Service/Depreciation Base \$0 0 ø a 0 Ø. 0 0 0 0 0 3 Less: Accumulated Depreciation 0 0 Ó ň - 6 Ð, 0 đ. 0 0 a 0 CWIP - Non-Interest Bearing 905,709 905,709 1,217,506 1,394,230 1,394,230 905.769 989,202 1,162,138 1,321,666 1,348,720 1.357.247 1,367,247 5 Net Investment (Lines 2 + 3 + 4) \$905.709 1,152,138 1,217,508 1,367,247 1,367,247 1,394,230 Q 989,202 1,321,566 1,348,720 Average Net Investment 897,115 6 905,709 905,709 947,455 1,075,670 1,189,822 1,289,588 1,357,983 1,387,247 1,380,738 1,394,230 1,335,193 $\mathbb{C}^{(n)}$ Ratum on Average Net Investment a Equity Component Grossed Up For Taxes 11,18% 8,423 1,540 11,807 12,966 2,370 8,423 8,811 10,004 11,065 12,417 12,628 12,715 12,841 6,483 \$128,586 b. Debt Component (Line 6 x 2.57% x 1/12) 2.04% 1,540 1,611 1,829 2,023 2,158 2,270 2,309 2,324 2,347 1,185 23,505 Investment Expenses 8 a, Depreciation 3.39% 0 0 -0 6 0 Ð Ũ 0 -0 b. Amortization 0 ð 0 0 Ð 0 0 0 0 ÷0 0 0 Ó c. Dismandement NA N/A NA N⊮A NA NA N/A N/A. NA N/A N/A NIA N/A d. Property Texes 0.015717 0 0 0 0 Ĥ a 0 Ò. a. Other Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand 15,040 9 9,963 9,963 10,422 11,632 13,088 13,965 14,687 14,938 15,186 15,337 7,669 152,091 0 Ő. Ó 0 0 0 o 6 10 \$14,938 \$15.040 \$15,188 \$15,337 \$7,868 \$152,091 \$9,963 \$10,422 \$11,832 \$13,088 \$13,965 \$14,687 \$9,983

Peaking

PROGRESS ENERGY FLORIDA Environmental Cost Recovery Clause (ECRC) Capital Programe Datali Support - January 2008 Inrough Dacember 2008 Above Ground Tank Secondary Containment (Projecta & 1 and 4.2 Racap)

[~] Docket No. 070007-EI

Progress Energy Florida Witness: Will Garrett

CPO Page 4 of 13

•

Exhibit No.___(WG-2) Page 4 of 13

	Aboya Groand Lank Secondary Containment (Projecta 4,	(1 and 4 2 Recap)	For Pro	ject: ABOVE GR	OUND TANK SEC	ONDARY CONTA	INMENT - AVON	PARK CTs (Pro)	act 4.1d)			Р	age 4 of 13		
<u></u>	Peaking Description	Beginning of Period Amount	Actual Jan-06	Actual Feb-06	Actual Mar-96	Actual Apr-06	Actual May-05	Actual Jun-06	Actual Jul-06	Actual Aug-05	Actual Sep-08	Actual Oct-96	Actual Nov-06	Actual Dec-06	End of Period Total
ţ.	Investments s. Experiditures/Additions b. Clearings to Plant c. Retifements d. Other		\$715 0 0 0	\$0 0 0 0	\$52,815 0 0 0 0	\$60,991 0 0 0	\$32,811 0 0 0	\$0 0 0	\$0 0 0 0	\$0 0 0 0	\$0 150,344 0 0	\$28,594 28,594 0 0	\$0 0 0	\$0 0 0 0	\$175,126
2 3 4 5	Pfant-in-Bervice/Depreciation Base Less: Accumulated Depreciation CVWP: - Non-Interest Bearing Net Investment (Lines 2 + 3 + 4)	\$0 0 3,812 \$3,812	0 0 4,527 4,527	0 0 4,527 4,527	0 0 57,342 57,342	0 0 118,335 118,333	0 0 150,344 150,344	0 0 150,344 150,344	0 0 150,344 150,344	0 0 <u>150,344</u> 150,344	150,344 (874) (0) 149,469	178,938 (1,395) (0) 177,543	178,938 (1,915) (0) 177,023	178,938 (2,435) (0) 176,502	
Ĝ	Average Net Investment	uten ult Auffrachne un	4,170	4,527	30,935	87,837	134,338	150,344	150,344	150,344	149,907	163,508	177,283	176,783	
7	Rélum on Average Net Investment a. Equity Component Grossod Up For Taxes 11.10% b. Debt Component (Line 6 x 2.57% x 1/12) 2.04%		39 Z	42 8	268 53	817 149	1,249 228	1,398 256	1,396 256	1,398 256	1,394 255	1,521 278	1,549 301	1,644	\$12,837 2,347
8 	Investment Expenses a: Depreciation 3.49% b: Amorization c: Dismanliament d: Property Taxes 0.024808 e: Other		NVA 0	0 0 N/A 0 0	0 0 N/A 0 0	0 0 N/A 0	0 0 0	0 NVA 0	NVA Q Q	NA NA O	874 0 N/A 619 9	520 0 N/A 367 0	520 0 N/A 366 0	520 Q N/A 365 Q	2,435 0 N/A 1,717 0
9.	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Cests Allocated to Energy b. Recoverable Cests Allocated to Demand		40 0 \$48	,50 0 \$50	340 0 \$340	968, 0 \$958	1,478 0 \$1,478	1,854 0 \$1,654	1,854 0 \$1,854	1,654 0 \$1,854	3,142 0 \$3,142	2,686 0 \$2,686	2,836 0 \$2,836	2,630 9 \$2,630	19,336 0 \$19,336

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BAYBORD CTs (Project 4.18)

(in Dollara)

Line	Description	Beglaning of Period Amount	Actual Jan-06	Actual Feb-06	Actual Mar-06	Actual Apr-06	Actual May-06	Actual Jun-08	Actual Jul-08	Actual Aug-06	Actual Sep-06	Actual Oct-66	Actual Nov-06	Actual Dec 06	End of Period Total
1	Investments a. Expanditures/Additions b. Clearings to Plant c. Ratigements d. Other		\$0 0	\$0 0 0	\$0 0 0 0	\$0 0 0 0	50 0 0	\$0 0 0	\$0 0 0 0	\$0 0 0	\$0 0 0	\$0 0 0	\$25,371 0 0 0	\$150,710 0 0 0	\$176,081
2345	Plant-in-Service/Cepteciation Base Less: Accumulated Depreciation CMIP - Non-interest Beeing Net Investment (Lines 2 + 3 + 4)	\$0 0 0 \$0	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 <u>25.371</u> 25.371	0 0 <u>176,691</u> <u>176,081</u>	
6	Average Net Investment		0	Ø	Ő	Ó	Q	0	Ó	Ô	9	.0	12,685	100,728	
·7	Return on Average Net Investment $^{\circ}$. Equily Component Grossed Up For Texer $^{\circ}$ 11,10% b. Debt Component (Line 6 $\times 2.57\% \times 1/12)$		0 0	o Q	0	0 0	0 0	0 0	a o	0	0	0 0	118 22	837 171	\$1,055 193
8	Investment Expenses a. Depreciation 2.65% b. Amotifization c. Dismantlement d. Propiety Taxes 0.022088 a. Other		0 0 N/A 0 0	N/A 0 0	0 9 N/A 0	O D N/A O	NA D	0 0 0 0	NVA B	0 N/A 0	0 0 N/A 0 0	0 0 N/A 0	0 0 N/A 0	0 U N/A 0 U	0 0 N/A 0 0
ेष्ट	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand		0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	140 0 \$140	1,108 0 \$1,108	1,248 0 \$1,248

Peaking

Peaking

PROGRESS ENERIOY (LORIDA Environmental Cost Resovery Classe (EGRC) Capital Programs Detail Support - Jopany 2006 through December 2006 Above Ground Tenk Secondury Containment (Projects 4,1 and 4,2 Recop)

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett

Exhibit No.___(WG-2)

CPD Page 5 of 13

Page 5 of 13

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT -	SUWANNEE CTs (Project 4.17)
(in Dollars)	

Line	Description	Beginning of Period Amount	Actual Jan-06	Actual Feb-06	Actual Mar-06	Actual Apr-06	Actual May-DS	Actual Jum-06	Actual Jul-06	Actual Aug-08	Actual Sep-06	Actual Oct-08	Actual Nov-65	Actual Dec-05	End of Period Total
'n	Investments a. Expanditures/Additions b. Cleanings to Plant c. Retirements d. Other		\$0 0 0	\$0 0 0 0 0	40 0 0	\$0 0 0	\$0 0 0 0	\$0 0 0	\$0 0 0	\$0 0 0 0	\$0 0 0 0	\$270 0 0 0	8630 0 0	\$7,725 0 0	\$8,625
2 3 4 5	Plant in Service/Deprectation Base Less: Accumulated Deprectation: CWIP - Non-Interest Bearing Net Investment (Lines 2 + 3 + 4)	\$0 0 0 \$0		0 0 0	0 0 0 0	0 0 0	0 0 0	0 0 0	0 6 0	0 0 0	0 0 0 0	0 0 270 270	0 0 900 900	0 0 <u>8,525</u> 8,625	
6	Average Net Investment		0	D	0	0	0	0	0	Q	0	135	585	4,783	
7	Return on Average Net Investment 8. Equily Component Grossod Up For Taxes 11.16% b. Debt Component (Line 6 x 2.57% x 1/12) 2.04%		0 0	0	0 0	0 0	0	0	0 0	0 0	0 D	ţ	5 1	44 8	\$61. S
8	Investment Experises a. Depreciation 3.20%. b. Amerization c. Dismantlement. d. Property Taxes. 0.018166- e. Other	·	0 0 N/A 0	0 N/A 0	0 0 N/A 0 0	0 0 N/A 0 0	0 0 N/A 0	0 0 N/A 0	O O N/A O	0 D N/A D O	N/A 0	NZA O	0 0 N/A 0	0 0 N/A 0 0	0 9 N/A 0 0
9	Total System Recoverable Expenses (Lines 7 + 8) s. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand		0 0 \$0	0 0 \$0	0 0 30	0 8 \$0	0 0 \$0	0 0 \$0	0 0 \$9	0. 0 \$0	0 0 \$0	1 0 \$1	6 0 \$6	52 0 \$52	60 0 <u>560</u>

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - DeBARY CTs (Project 4.1g)

Line	Cesciption	Beginning of Period Amount	Actual Jan-06	Aciusi Feb-06	Actual Mar-08	Aclust Apr-06	Actual May-06	Actual Jun-06	Actual Jul-08	Actual Aug-00	Actual Sep-05	Actual Oct-05	Actual Nov-06	Actual Dec-06	End of Period Total
1 -	Investments a.: Expenditures/Additions b.: Clearings to Plant c.: Retirkments d.: Other		\$0 0 0	SD -0 -0	\$0 0 0	\$0 \$0 \$0 \$0	50 0 0 9	\$0 0 0 0	\$554 0 0 0	\$0 0 0	80 0 0 0	\$0 0 0	\$0 Q Q Q	(\$0) 0) 0) 0	\$584
2 3 4 5	Plant-In-Service/Depreciation Base Lass: Accumulated Depreciation CWIP: Non-Interest Bearing Net Investment (Lines:2 + 3 + 4)	\$0 0 0 \$0	0 0 0	0 0 0 0	0 0 0 0	0 0 0	0 0 0 0	0 0 0	0 0 584 584	0 0 584 584	0 0 584 584	0 0 584 584	0 0 584 584	0 0 584 584	
5	Average Not Investment		0	Q	0	Ø	0	0	292	584	584	584	564	584	
A.	Return on Average Nat Investment a. Equity Component Greased Up For Taxes 11.16% b. Debt Component (Line 9 x 2.57% x 1/12) 2.04%		3 0	0 C	0 0	0	0	0	3		5. 1	5 1	5 1	5 1	\$30 5
.B.	Investment Expenses a. Depreciation 2.33% b. Amortization c. Dismentlement d. Propenty Taxee 0.018518 e. Other		0 0 N/A 0 0	0 0 N/A 0	0 0 N/A 0 0	0 O N/A O	0 0 N/A 0	0 0 NKA 0 0	0 0 NKA 0 0	0 0 N/A 0 0	O O NVA O O	0 0 N/A 0 0	0 0 NVA 0 0	0 NVA 0 0	0 0 NEA 0 0
9 .	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand		0 0 \$0	0 9 \$0	0 9 \$0	0 0 \$0	0 0 \$0	0 0 \$0	3 0 53	6 0 \$6	6 0 \$6	6 0 \$6	6 0 \$6	6 0 \$6	35 0 \$35

.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Unitversity of Florida (Project 4.1h).

	Penking					(in Dollars)			ð 11 1 <u>1</u>						
Line	Oescription	Beginning of Period Amount	Actual Jan-06	Actual Feb-06	Actual Man-05	Actual Apr-05	Actual May-06	Actual Jun-06	Actual Jul-06	Actual Aug-08	Actual Sep-00	Actual Oct-06	Actual Nov-06	Actual Dec-06	End of Period Total
4	isvestmants s. Expenditures/Additions. 5. Cleanings to Plant 6. Retirements d. Other		\$23,365 0 0 0	\$20,339 G O O	\$2,426 0 0	\$0 0 0	\$3,626 0 0 0	\$0. 0 0	\$0 0 0 0	\$0 D 0 0	\$0 141,435 0 0	\$0 0 0 0	\$0 0 0 0	\$0 G Ø Ø	\$49,766:
2 3 5	Plant-in-Service/Depreciation Base Less: Accumulated Depreciation CWIP-Non-Interest Bearing Net Involutions: (Lines 2 + 3 + 4)	\$0 0 91,679 \$91,679	0 0 <u>115,044</u> 115,044	0 0 135,383 135,363	0 0 <u>137,809</u>	0 0 137,809	0 0 141,435	0 0 141,435	0 0 141,435	0 0 141,435	141,435 (6,280) (0)	141,436 (7.075) (0)	141,435 (7,869) (0)	141,435 (8,664) (0)	
6	Average Net Investment	401,013	103,352	135,363	137,809 136,596	137,809 137,609	<u>141,435</u> 139,622	141,435 141,435	141,435 141,435	<u>141,435</u> 141,435	<u>135,154</u> 136,295	<u>134,360</u> 134,757	133,566 133,963	<u>132,771</u> 133,168	
Ť	Return on Average Net Investment a: Equity Component Grassed Up For Taxes 11.18% b: Debt Component (Line 6 x 2.57% x 1/12) 2.04%		961 176	1,164 213	1,270 232	1,282 234	1,298 237	1,315 240	1,315 240	1,315 240	1,286 235	1,253 229	1,246 228	1,238 226	\$14,046 2,732
8	investment Expenses a. Depreciation 6.74% b. Amerikation c. Dismanismant d. Property Taxes 0.021580 e. Other		NKA 0 0	N/A 0 0	0 0 N/A 0	0 0 0 0	0 0 N/A 0 0	N/A 0	0 Q NVA, Q Q	0 0 NA 0 0	6,280 0 N/A 1,960 0	794 0 N/A 242 0	794 0 N/A 240 0	794 9 NKA 239 0	8,684 0, 2,691 0,
9	Total System Redoverable Expenses (Lines 7 + 8) a. Récoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand	о с .	1,137 0 \$1,137	1.377 0 \$1,377	1,503 0 \$1,503	1,516 0 \$1,516	1,536 G \$1,536	1,558 0 \$1,556	1,556 0 \$1,556	1,556 0 \$1,556	9,762 0 \$9,762	2,518 0. \$2,518	2,508 0 \$2,508	2,498 0 \$2,498	29,022 0 \$29,022

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-2) Page 6 of 13

For Project: CAIR/CAMR - CRYSTAL RIVER SOUTH - 1 & 2 (Project 7,3a)

Calculated & AFUDC - Not applicable to ECRC revenue requite. until placed in service.

	2 B	1 C C	40.004374	9453/32			2									End of
Line	Base Description	ŝ	Beginning of Period Amount	Actual Jan 08	Actual Feb-06	Actual Max-06	Actual Apr-06	Actual May-S6	Actual Jun-08	Actual	Actual Aug-06	Actual Sep-08	Actual Oct-06	Actual Nov-06	Actual Dec-08	Period Total
1.	Intestiments a. Expenditures/Additions b. Clearings to Plant c. Refresentis g. Other	8.840%		\$C Q 0 C	\$0 0 0 0	¥0 0 0	\$8 0 0 0	\$0 0 0 0	\$0 0 0 0	\$8 0 0	30 0 0 0	\$0 0 0 0	30 11 0 0	\$4,783 0 0 18	\$9,804 0 0 72	\$14,587 89
2 3 4 5	Plant le Sarvice/Depreciation Base Cesa: Accumulatet Deprepation CWIP - AFLDC Interest Bearing Net Investment (Lineo 2 + 3 + 4)		\$0 0 9 \$0	0 0 0 0	8 9 0 0	0 0 0 0	0 0 0	0 0 0 0	0 0 0 2	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 4,600 4,600	0 0 14,678 14,678	14,676
8	Avsigge Nat livestment			C	0	Û	Ó	o	ö	¢	Ó	Q	0	2,400	9,738	
3	Relam on Average Net Investment a. Edulti Component Grossed Up For Text b. Oebt Component (Little 6 x 2029% x 1/1)	6.819% 2.029%		0	o o	8 0	0 1	0	9 0	0	0 2	Ø	0	0	0	(3 0
8	Invastment Expenses a. Deprication 3.19% b. Amortgation c. Dismisnitement d. Property Taxes D.018008 e. Other			0 0. NKA 0	NZA O O	N/A 0	NVA 0 0	C D NIA D	NKA O	Q Q NVA Q Q	Č G NAA Č	NVA D	NA Q	-0- N/A-:	0 0 N/A 0	G NA NA
:\$ 9 7	Total System Recoverable Expenses (Lines 7 a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Damand	+ 8)		0 0 \$0	0 9 50	0 0 \$0	0 0 \$0	0 0 \$0	0 9 \$8	0 0 \$0	0 9 \$0	0 \$0	0 0 30	0 0 \$0	\$0 \$0	

For Project: CAIR/CAMP. GRYSTAL RIVER NORTH : 4 & 5 (Project 7.35)

Calculated & AFUDC - Not applicable to ECRC revenue regists, until placed in service.

<u> </u>	Base Description		Regiming of ericd Amount	Actual Jan-96	Actual Feb-06	Actual Mar.05	Actual Apr-08	Actual May 06	Actual Jun-06	Actual Jul 06	Actual Aug-66	Actual Sep-06	Actual Oct-96	Actual Nov-96	Adual Osc-06	End of Period Total
	Investments a. Expenditues/Achiloria b. Cleatings to Plant c. Ratiodenns d. Cihet B	\$48%		\$263,054 0 0 14,421	\$672,286 0 0 17,939	\$798.204 0 23.492	\$840,661 0 0 28,797	\$882,154 0 0 36,278	\$650,724 0 0 42,19 0	3769,880 0 0 47,745	\$2,455,993 0 0 50,990	\$2,123,779 0 77,316	\$2,673,126 0 0 95,571	\$4,994,433 D 0 124,543	\$6,822,584 0 0 189,527	\$23,936,888 736,224
7.) 	Plant in-Service/Depreciation Base Loss: Accumulated Depreciation CW/P - ACUDC-Internet Bearing Net Investment (Lines 2 + 3 + 4)		\$0 0 1.829,277 \$1.829,277	0 9 2,096,762 2,095,762	0 0 2,766,987 2,766,987	0 0 3,608,683 3,658,683	0 0 4,479,052 4,479,052	0 0 5,387,483 0,397,483	0 0 6,090,404 6,090,404	0 0 6.908,029 6.906,029	0 0 9.424.011 9.424.011	0 0 11,625,106 11,625,106	0 0 14,393,603 14,393,803	0 0 19,512,779 19,512,779	0 0 26,504,389 26,504,369	24,675,112
6	Average Not Investment			1.963,020	2.441.875	3,197,835	4,043,668	4,938,268	5,743,944	6,495,218	8,168,020	10,524,558	13,009,454	16,953,291	23,008,584	
: % .	Return on Average Net Investment a. Equally Component Grossed Co For Tax, 6 b. Debt Component (Line 6 x 2 029% x 1/1 - 2	819% 020%		9. 1	9. 0	0 0	0 0	0 8	e o	0	0 0	o o	0 8	0	0	\$0 0
.8.	Investment Expenses a. Deprécation 3.27% b. Aroutiszton d. Disenantement d. Propietly Takie. 0.018008 e. Other			0 0 0 0 0	NVA 0 0	S VA NVA O O	NIA G	8 0 N/A 0 0	NA 0	NKA 0 0	0 N/A 0	0 0 NA 0 D	0 9 N/A 0	NJA D D	0 0 N/A: 0 0	0 0 N/A 0 0
,9 °	Total System Recoverable Expenses (Lines 7 + a: Recoverable Costs Alocated to Energy b: Recoverable Costs Alocates to Demand	8)		0 0 50	0 0 \$0	0 5 55	0 0 50	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$3	0 0 50	0 9 \$0	0 0 \$0	0 \$0	G SO

PROGRESS ENERGY FLORIDA Environmental Coal Networkey Clause (ECRC) Capital Program Bella Social - January 2016 (Urough December 2006 GARECAME (Projects 7.1 and 7.3 Recept)

For Project: CARICAMR - ANCLOTE (Project 7.1a)

Line	intermediate Cesci itilian	Beginning of Period Amount	Actual Jan-36	Actual Feb-06	Actual Mar-96	Actual Apr-08	Actual May-98	Actual Jun-05	Actual Julios	Actual Aug-06	Actual Sep-03	Actual Oct-08	Actual Nov-C6	Actual Dec-08	End of Period Total
Ť	Investments a. Experisitives Actilitans b. Clearaiga to Plant C. Railferenis d. Other		\$48,503 0 0 0	\$138 0 0 0	\$27 0 19 0	\$0 0 0	\$162 0 0 0	50 0 0	\$0 0 0	\$5,114 9 0 0	\$355 0 0	455 0 0	\$0 0 1	(396) 0 0	\$54,328
2345	Plant-In-Service/Depreciption Base Leve: Advantuated Depreciption CVVP - Non-Interest Bearing Net Investment (Lines 2 + 3 + 4)	\$0 0 0 \$0	0 0 48,503 48,503	0 Q 48,641 48,641	0 6 48,668 48,688	0 10 48,668 48,668	0 0 <u>48 830</u> 48.830	0 48,830 48,830	0 0 48.630 48.630	0 0 53,974 53,974	0 0 54,329 54,329	C 54,423 54,423	0 56 423 54 423	0 0 54,328 54,328	
6	Average Not Investment		24,252	48,572	48,655	48,666	48,749	46,890	48,830	51,402	54.151	n a Corie Addese		54,378	
Â.	Return on Average Net Investigent a. Equily Component Grossed Lin For Taxz 11 16% b. Debt Component (Line 8 x 2,57% x 1/12 2,04%		226 41	452 83	452 83	453 83	453 83	454	454 83	478	504 92	54,376 \$06 \$2	506	506 92	\$5,443 965
" 8 " \\	Investment Expenses a. Depresation Z.23% b. Americasion b. Americasion c. Dismantisment d. Property Taxes 6.017303 e. Other	. <u></u>	0 NA D	NVA D	0 0 N/A 0 0	D N/A D	0 0 N/A 0	NVA G	9 0 0 0	NKA Q	0 N/A 0	0 0. NVA 2	o NiA O	9 N/A Q	o O NVA Q
ă.	Total System Recoverable Expenses (Lines 7 + 6) a Recoverable Casts Associated to Energy b. Recoverable Casts Associated to Demand		267 0 \$267	534 0 \$534	535 5 4535	536 0 \$535	536 0 \$536	537 6 \$437	537 0 \$537	565 0 \$565	596 0 \$596	596 5 \$ \$598	0 599 0 \$599	598 0 \$593	0 6,438 6 \$6,438 \$6,438

For Project: CAIR/CAMH - BARTOW (Project 7.1b). This sile not applicable. No costs associated to this sile for this project for years 2006 that 2014 per 2000 and 2007 projection Mins. Intermediate

For Project: GAIRICAMR - SUMANNEE (Project 7.1c) This sile not available. No costs associated to this also for this erclest for years 2006 they 2016 per 2006 and 2007 orelaction Bling. Interfree Cate

	ALL Peaking					(in Dollars)									
Line	Posedetion	Beginning of Period Amount	Actual Jan-06	Actual Feb-00	Actual Mar-06	Actual Apr-06	Aclual May-06	Actual Jun-06	Actual Jui-05	Actual Aug-06	Actual Sep-06	Actual Oct-08	Actual Nov-06	Actual Dec-06	End of Period Total
ă,	Investmants a. Expanditures/Additions b. Clearings to Plant c. Retirements d. Otter		\$0 0 0 6	\$9 0 0 0	\$9 0 0	\$0 0 0	\$99 0 .0	\$236 9 0 0	\$1,737 0 0 0	\$559 0 0 0	\$1,645 0 0	\$2.753 0 0 0	\$0 0 0	\$9,581 0 0	\$10,411
N 3 4 5	Plant in Service/Dependiation Base Less: Accumulated Depreciation CVMP + Non-Interest Bearing Not Investment Quines 2 + 3 + 4)	\$0 9 8 \$0	0 0 0 0	0 0 0 0	0 0 0	0 0 0	0 0 99 99	0 0 335 335	0 0 2,072 2,072	0 0 <u>2,631</u> 2,831	0 0 4,278 4,276	0 0 7,030 7,030	0 0 7,030 7,030	0 0 16,611 16,511	
.6	Average Net lavesment		O	Ö.	Ø	0	49	217	1,203	2.352	3,454	5,663		11,820	
ÿ	Return on Average Net Investment a. Equity Component Grossed Up For Taxes 11,16% b. Detti Component (Line 6 x 2,57% x 1/12) 2.04%		0	0 0	0	0 0	0	24	11 2	22	32. 8	53 10	65 12	110 20	\$296 54
8	Investmont Expenses a. Depreciation 1.80% b. Amortization or Disgramification d. Property Taxes 0.024808 e. Other		0 0 N/A 0 0	0 N/A 0	0 0 N/A 0	0 0 0 0	N/A 0 0	N/A 0 D	NA D	0 0 .NA 0 0	NKA D D	NA C C	0 0 N/A 0	9 9 N/A 9	NKA 0 0
9	Tolal System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Alocated to Energy b. Recoverable Costs Alocated to Demand		0 0 \$0	0 0 \$0	0 0 50	0 0 \$0	1 0 \$1	2 0 \$2	13 D \$13	28 0 \$26	38 0 \$38	52 Q 362	77 0 \$77	130 0 \$135	350 0 \$350
				For		CTs - BARTOW (In Dollars)	(Project 7.2b)								999799 - 1921 - 1928 19

For Project: CAIR CTs - AVON PARK (Project 7.2a)

<u> </u>	Description	Beginning of Period Amount	Actual Jag-06	Action Feb-06	Actual Mar-08	Actual Apr-06	Actual May-06	Actual Jun-08	Actual Jui-06	Actual Aug-06	Acteal Sep-06	Actual Oct-06	Actual Nov-36	Actual Dec-08	End of Parkod Total
	investments 4. Expenditures/Additions D. Olearings to Plant c. Retirements d. Other		\$0 0 0	\$0 0 0	\$1,504 0 0	\$7,127 0 0 0	\$2,758 0 0	\$7,070 0 0	\$28,550 0 0 0	\$17,833 0 0	\$48,185 D D D	\$9,710 8 0 0	511,211 0 0 0	\$23,979 0 0 0	\$157,927
2° 3 4 5	Plant-In-Service/Dupreciation Base Less: Accumulated Depreciation CVIIP: Non-Interest Basing Net Investment (Lines 2 + 3 + 4)	\$0 0 50	D D D D	0 0 0 0 0	0 0 1,504 1,504	0 0 8,632 8,632	0 0 11,359 11,359	0 0 18,460 18,460	0 0 47,009 47,009	0 Q 64,843 64,843	0 0 113,027 113,027	0 0 122,737 122,737	0 0 133,948 133,948	0 0 <u>157,927</u> <u>157,927</u>	
	Average Net Investment Return on Average Net Investment a. Equity Component Grossed Up For Taxes b. Debt Component (Line 8 x 2.67% x 1/12) 2.04%		0 Ú	ý. B G	752 7	5,068 47	10,010 \$3 17	14,924 139 25	32,734 304 56	55,928 520 95	83,935 827 151	117,082 1,095 200	128,343 1,194 218	145,935 1,357 248	\$5,585 1,021
4 8	Investment Expenses a. Cepreciation 4.28% 6. Anoctization C. Dispantiement d. Property Taxes 8.021064 e. Other		9 9 N/A 0 0	NA 0	NKA O	N/A Q	NVA 0	23 N/A 0 0	0 0. N/A 0 0	0 0 N/A 0	0 0 N/A 0 0	0 0 N/A 0	210 0 0 N/A. 0	215 C N/A O O	0 0 NKA 0
17	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand		0 0 \$0	0. 0. \$0	8 0 \$5	58 0 \$58	110 8 \$110	184 0 \$154	360 0 5360	615 0 \$615	978 0 \$978	1,297 0 \$1,297	1,\$12 0 \$1,412	1,605 0 \$1,605	6,006 0 \$5,608

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-2) Page 9 of 13

٠

PROGRESS ENERGY FLORIDA Environmental Coat Receivey Clause (EC.P.C.) Capital Programs Detail Support - January 2006 through December 2005 CAIR CT6 (Profest 7-2 Recep)

For Project: CAIR CTs - BAYBORO (Project 7.2c) in Dellarsi

CPD Page 10 of 13

.....

.

Line		Beginning of Period Amount	Actual Jan-58	Actual Feb-06	Actual Mar-06	Actual Apr 05	Actual May-06	Actual Jun-06	Actual Jui-06	Actual Aug-05	Actual Sep-06	Actual Oct-06	Aclust Nov-96	Actual Dac-06	End of Period Total
ų	Investments a. Expendeures/Additions b. Greanings to Plant c. Retriements d. Other		30 0 0	\$2 0 0 0	\$1,000 0 0	\$5.267 0 0 0	\$2,465 0 0 0	\$8,038 0 0 0	\$12,988 0 0 0 0	\$42,489 0 0 0	\$16,158 0 0 0	\$7,280 9 0 0	\$2,124 0 0 0	\$2,685 0 0	\$100,478
2 4 5	Plant-in-Service/Depredation Base Less: Accumulated Depreciation CVVP: Plant-Interest Bearing Not Investment (Lines 2 + 3 + 4)	50 0 50	0 0 0	12 0 0 0	0 0 1,000 1,000	0 6,267 6,267	0 0 8,732 8,732	0 0 16,770 16,770	0 0 29,759 20,758	0 0 72,247 72,247	0 0 88,405 86,405	0 0 95,684 95,684	0 0 97,808 87,808	0 0 100,476 100,476	
8	Average Net Investment		0	0	500	3,633	7,499	12,751	23,264	51,003	80,328	92,044	96,746	99,142	
7	Rolum on Average Noi Investment 4. Equity Component Grassed Up For Taxes 11, 16% 5. Oubt Component (Line 6 x 2.57% x 1/12) 2.04%		0 0	0	5	(34 8	70 18	110 22	216 40	474 87	747 137	850 156	900 164	922 169	\$4,342 784
₹. ₿.	Investment Expenses a. Depræbalion 3.04% b. Amoritization c. Dembandament d. Propenty Taxoa e. Other b. D.022088 e. Other		0 0 N/A 0 0	D Nia D	0 0 NVA 0 0	0 9 N/A 0	NVA 0 0	D D N/A Q	N/A Q	NVA 0 0	0 0 N/A 0 0	0 NA 0	NKA 0 0 0	NA 8	NKA O O
¥ .	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Casis Allocated to Energy b. Recoverable Costs Allocated to Demand		0 50	0 0 \$6	6 0 \$6	40 0 \$40	82 0 \$62	140 Q \$140	256 0 \$256	561 0 \$561	864 0 \$884	1,012 0 \$1,012	1,084 0 \$1,084	1,091 0 \$1,091	5,130 C \$5,130
				For	Project: CAIR	CTs - DeBARY	(Project 7.2d)								

IR CTs - DeBARY (Project 7.2d) (In Dollars)

Élma	Deserverion	Beginning of Period Amount	Actual Jan-06	Actual Feb-08	Actual Mar-08	Aclual Apr-06	Actual May-08	Actual Jun-06	Actual Jul-06	Actuat Aug-06	Actual Sap-06	Actual Oct-08	Actual Nov-06	Actual Dec×06	End of Period Total
ŧ	Investments a. Experiditives/Additions b: Clearings to Plant c. Retriements d. Other		550 0 0 0	.\$0 0 0 0	\$0 0 0	\$0 \$0 0 0	\$0 0 0 8	\$0 0 0	\$0 0 0 0	\$0 0 0 0	\$0 0 0 0	\$2,937 0 0 9	\$455 0 0 0	\$277 Q Q	\$3,689
2345	Plankin Service/Depreciation Base Less: Accountilated Depreciation CWIP - Non-Interest Bearing Nut Investment (Lines 2 + 3 + 4)	\$0 9 0 6 0	0 0 0	0 0 0	5 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 U 0		0 9 2,937 2,937	0 0 <u>3,392</u> <u>3,392</u>	0 6 3,869 3,869	
Ĝ	Avénuge Nel Investment		ò	ŝ	Ő	Ö	0	0	0	0	0	1,488	3,164	3,530	
7	Return on Average Net Investment B. Equity Component Grossed Up For Taxes D. Debl Component Grossed Up For Taxes 2.04%		0	0 0	0	0	0	0 0	Ŭ Ŭ;	0 0	0 0	14 2	29 8	53 5	\$78 14
- \$ _	Investment Expenses a. Depreciation 2.98% b. Amportation. c. Dismanilement. d. Property Taxes 0.018518 e. Other		0 0 N/A 0	0 0 N/A 0 0	NVA 0 0	N/A 0 0	0 G N/A 0 B	0 0 N/A 0 0	0 (i N/A (i (i	0 17 N/A 0	0 0 N/A 0 0	0 0 N/A 0 0	0 0 N/A 0	NYA g	N/A 0 0
8	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand		0 U \$0	0 0 \$0	0 0 50	0 0 \$0	0. 0 80	0 0 \$3	0 0 \$0	0 0 \$0	0 0 \$0	18 0 \$18	35 0 \$35	39 0 \$39	80 0 \$90

PROGRESS ENERGY FLORIDA Environminad Cost Resources Diame (ECRC) Copital Programs Detail Support - January 2005 through December 2006 CARR Of a Product J.Z. Resup)

For Project: CAIR CTs - HIGGINS (Project 7,2e)

CPD Page 11 of 13

•

e

Lino	Description	Beginning of Period Amount	Actual Jan-06	Actual Feb-06	Actual Mar-06	Actual Apr-06	Actual May-06	Actual Jun-06	Actual Jul-06	Actual Aug-08	Actual Sep-06	Actual Oct-06	Actual Nov-06	Actual Dac-00	End of Period Total
â,	Investments a. Expenditures/Additions b. Cleadings to Plant d. Rottienents d. Colhage		\$0 0 0	\$0 0 0	\$10 2 0	\$0 0 0	\$0 0 0 0	30 0 0	\$4,075 0 0	\$2,860 0 0	\$4,267 0 0 0	\$30,598 0 0	\$46,692 0 0	\$1,595 0 0	\$89,885
N 3. 4/4	Plant-in-Servica/Depraciation Base Less: Accumulated Oppreciation CVRP: Non-Interest Bearing Net Investment (Lines 2 + 3 + 4)	\$6 0 0 50	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 4,075 4,075	0 0 6,735 6,735	0 0 11,001 14,001	0 0 41,599 41,599	0 0 86,291 88,291	0 0 89,885 80,885	
6	Average Net Investment		0		Û	.0	0	0	2,037	5,405	8,868	26,360	64,945	89,088	
7	Rolum on Average Net Investment a. Equity Component Grossed Up For Taxes 11,16% b. Debt Component (Line 6 x 2.57% x 1/12) 2,04%		0	<u>a</u> 0	0	0	0 0	io Q	19	50 9	82 15	245 45	69,893 604 110	829 151	\$1,829 334
	Investment Expenses a. Depreciation 3.90% b. Amontastion c. Dismantifement d. Property Takes 0.019746 e. Other	<u>م من</u> در	0 N/A 0	0 0 N/A 0 0	0 N/A D	0 0 N/A 0	N/A o	NVA 0	NA S	NVA O	0 0 N/A 0	0 0 N/A 0	NVA 0	NVA 0	NVA Q
	Total Bystein Rocoverable Expanses (Linus 7 + 8) a. Recoverable Costs Allocated to Energy 5. Recoveratile Costs Allocated to Demand		0 .0 \$0	0 6 \$3	0 0 \$0	0 \$0	0 0 \$0	() 0 50	22 0 \$22	:59: Q \$59	98 O \$98	289 0 \$289	714 0 \$714	990 0 \$930	2,163 0 \$2,163
				Fot Projac	I; CAIR CTS -	INTERCESSION In Dollars)	CITY (Project	7,21)							

Líne	Description	Beginking of Period Amount	Actoal Jan-05	Actual Feb-06	Actual Mar-06	Actual Apr-08	Actual May-08	Actusi .km-05	Actual Jui-96	Actual Aug-06	Actual Sep-06	Actual Oct-08	Actual Nov-06	Actual Dec-06	End of Period Total
	Investments a. Expenditures/Additions b. Clouings to Plant G. Ruitements d. Oliver		50 0 0	\$0 C 0 0	30 0 0	\$0 0 0	\$0 0 0 0	\$0 0 0	\$20,(12 0 0 0	\$21,362 0 0 0	\$48,101 0 0 0	\$8,028 0 0 0	\$316 0 0 0	\$24,781 0 0 0	\$120,680
2 3 4 5	Plant-in-Service/Depreciation Base 1984: Accumulated Depreciation CWIP -Non-Instrict Bearing Net Investment (Chos 2 * 3 * 4)	\$0 4 0 \$0	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0	0	0 0 20,112 20,112	0 0 41,474 43,474	0 0 87,575 87,575	0 0 95,603 95,603	0 0 95,019 95,919	0 0 120,860 120,660	
	Average Net Investment		ø	¢,	Ø	Ö	Ø	0	10,056	30,793	64,524	91,589	95,761	108,300	
z	Return on Average Net Investment a. Equity Component Grossed Up For Taxes 11.16% b. Debt Component (Line 6 x 2.57% x 1/12) 2.04%		e e	Û G	0 0	0. Q.	¢. 0.	0	84 17	286 52	600 119	85Z 158	89) 163	1,007	\$3,730 682
	Investment Expenses a. Depreciation 5.33% b. Artivitzation c. Discuntlement d. Preporty Taxes 0.015717 a. Other		0 0 NVA 0	0 1¥A 0	NVA 0 0 0	NVA 0 0	0 0 N/A 0 0	0 N/A 0	0 0 N/A 0	0 1//A 0 0	0 N/A 0	0 0 N/A : 0	0 9 N/A 0 0	N/A Q Q	0 N/A 0
S.	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand		0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	0 0 \$0	-111 0 \$111	329 0 5339	710 0 \$710	1,007 0. \$1,007	1,053 0 \$1,053	1,(91 0 \$1,391	4,411 0 54,411

CPO Page 12 of 13

¢

For Project: CAIR CTs + FURNER (Project 7.2g) lin Dollars)

2

.

Line	Description	Beginning of Period Amount	Actual Jan-06	Actual Feb-06	Actual Mar-06	Actual Apr-06	Actual May-00	Actual Jun-06	Actual Jul-06	Actual Aug-06	Actual Sep-68	Actual Oct-06	Actual	Actual	End of Parlod
Ĵ	Investments a. Expenditures/Additions b. Clearings to Plant c. Retirmsels d. Other	992 - 1993 - 99 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1	50 0 0	\$0 0 0 8	\$0 0 0 0	\$0 0 0	\$0 0 0	\$649 0 0	40 0 1	\$325 0 0	5623 0 0	\$3,758 0 0	<u>Nov-96</u> \$600 0	<u>Dec-06</u> 590 0	<u>Total</u> \$6,245
2345	Plant-la-Service/Depreciation-Base Less: Accumulated Depreciation CWRP - Non-Interest Bearing Not investment (Lines 2 + 3 + 4)	\$0 0 0	0	0 0 0	0 0 0	0 0	0 0 0	0 0 0 849	0 0	0 .0 .0	0 0 0	C C	0 8	0 0 0	
γ B	Average Nat Investment	\$0	Ô	0	ġ.	Ó	Ő	048 649	649 649	1,174	1,797	5,555 5,555	6,155 6,155	8,245	
7	Relum on Average Net investment		0	Э .,	0	0	0	325	649	912	1,486	3,676	5,855	6,200	
	a. Edulty Component Grossed Up For Taxes 11.16% b. Debt Component (Line 6 x 2.57% x 1/12) 2.04%		0 0	0	0 0	0	0 0	3	.S .	8	5 13	34	54	58	\$178
6 142	Investment Expenses a. Deprocation 4.82% b. Arriorization 4.82% b. Arriorization c. Discontingement d. Property Taxes 0.021580 d. Other		0 0 N/A 0	0 0 N/A 0	0 0 N/A 0	0 0 N/A 0	0 N/A 0	0 0 N/A D	0 0 N/A 10	2 0 10 10 0	3 NA 10	B NVA D	10. 0. 10. 0. 0.	11 0 N/A	32 0 N/A
ġ.	Total Gystem Recoverable Expenses (Lines 7 + 8) a. Recoverable Cests Allocated to Energy 6. Recoverable Galls Allocated to Demand	••••	0 9 \$0	0 0 \$0	6 0 \$0	0 0 \$0	0 0 40	0 4 0 \$4	9 7 9 \$7	10 0 \$10	16 0 \$10	40 40 140	64 0 \$84	68 0 \$66	210 210 \$210
				Fere	ioject: CAIR (Ta - SUWANNEI (in Dollars)	E (Project 7.2h)								
Line	Description	Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Narra	ing and the	*** e ₂₁	End of
1	Investments	Pesied Amount	Jan-06	Feb-08	Мас-Ов	Apr-06	May-08	Jun-08	Jui-06	Aup-06	Sep-06	Actual Oct-06	Actual Nov-06	Actual Dec-08	Period Total
.3	n Expanditures/Additions 6. Citeorings to Plant 6. Retroments 6. Cither		\$0 0 0 0	\$0 0 0	\$0 (0 0 0	50 0 0	\$0 0 0	\$1,500 0 0	50 30 0	\$0 0 0	\$1,811 0 0	\$3,121 0 0	\$2,540 0 5	\$384 0 0	\$9,336
2	Plant-In-Service/Depreciation Base Less: Accumulated Depreciation	\$0	0	'n	0				*	•	u	ų.	. 11 ∴	0	
4	en AA- sammerenden stablarstattels				14	0	0	0	10	0					
	CWIP - Non-Interest Bearing	0 9	ŭ O	0	0	0 0 0	0 0 0	0 0 1 500	0 0	0 0 1 600	0	0 0	0	0 0	
é	Net Investment (Lines 2 + 3 + 4)	- 1997	ů O	0 0 0	0		0 0 0				0 0 3,311 3,311		0. 0 8,971 4,971	0 0 9,336 9,336	
6 7	Net Investment (Lines 2 + 3 + 4) Average Net Investment	0	Ő	0 0 0 0 8	0		0 0 0 0	D 1,500	0 1,500	0 1,500		0 6,431	0 8,971	0 9,336	·
Š.	Net Investment (Lines 2 + 3 + 4)	0	ů O		0 0 9 0	0	9	750 7	0 1,500 1,500 1,500	0 1,500 1,500 1,500	3,313 2,405 22	0 6,431 6,431 4,871 4,871	0 8,971 4,971 7,701 72	0 9,336 9,335 9,154 	\$259
8	Nel Invastment (Lines 2 + 3 + 4) Average Nel Investment Return on Average Nel Investment a. Boultr Component Grossad Up For Taxes 11/16% b. Debt Component (Line 6 x 2.57% x 1/12) 2.04% Invastment Experises a. Deptetation 4.29% b. Amortization	0	0 0 0	8 8 9 0	0 0 0 0 0	0 0 0 0	3 10 10	0 1,500 750 750 7	5 1,500 1,500 1,500 14 3	1,500 1,500 1,500 1,500 14 3	3,313	0 6,431 6,431 4,871	0. 8,971 <u>4,971</u> 7,701	0 9,336 9,336 9,154 85 36	\$259
8	Nel Investment (Lines 2 + 3 + 4) Average Nel Investment Return on Average Nel Investment a. Bolly Component Grossed Up For Taxes b. Debt Component (Line 6 × 2.57% × 1/12) Bryostment Experises a. Septersiston 4.29%	0	0 0 0 0	C C	0 0 0 0	0 0 0	9 0 0	750 750 750 750	6 1,500 1,500 1,500 14 3	0 1,500 1,500 1,500 1,500	3,311 2,405 22 4	0 6,431 6,431 4,871 4,871 45 8	0 <u>8,971</u> <u>4,971</u> 7,701 72 13	0 9,336 9,335 9,154 	\$235 47 0 N/A 0

54 0 654

85. 0 585

.

Base

Return on Average Net Investment a. Equity Component Grossed Up For Taxe 11, 18% b. Debt Component (Line 6 x 2.04% x 1/12) 2.04%

Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Dumand

3.19%

0.021084

Average Net Investment

Investment Expenses

a. Depreciation

b. Americation
b. Americation
c. Dismanifement
d. Property Taxos
e. Other

6

7

8

9

.

.

For Project: UNDERGROUND STORAGE TANKS - CRYSTAL RIVER 4 & 5 (Project 10a) lin Dollars)

	, 15419.B.														
Line	Description	Begioning of Period Amount	Actual Jan-06	Actual Feb-06	Actual Mar-06	Actual Apr-06	Actual May-06	Actual Jun-06	Actual Jul-00	Actual Aug-06	Actual Sep-06	Actual Oct-08	Actual Nov-06	Actual Dec-06	End of Period Total
ોષ્	Investments s. Expenditures/Additions b. Cloartings to Plant c. Roticements g. Other	25.4 ° , 7 kraj.	\$0 0 0	\$0 9 0 0	\$60 0 0 0	\$4,919 0 0 .0	\$10,172 0 0 0	\$950 0 0	\$1,710 0 9	\$5,481 0 0 0	\$1,149 0 0 0	\$185,585 C C	37,554 0 0	\$40 0 0	\$217,641
8 4 4 8	Plank-in-Service/Deposition Base Less: Accumulated Deposition CVIIP: Non-Interest Bearing Net Investment (Lines 2 + 3 + 4)	\$0 0 50	0 0 0	0 0 0 0	0 6 0	0 0 4,019 4,919	0 0 15,091 15,091	0 0 18,041 16,041	0 0 17,751 17,751	0 0 23,212 23,212	0 0 24,302 24,362	0 0 210,047 210,047	0 0 217,601 217,601	0 0 217,641 217,841	
8	Average Net Investment		Ġ	- Q -	C	2,490	10,005	15,505	15,090	20,482	23,787	117,204	213,824	217,621	
7	Return on Average Net Investment a. Equity Component Grossed Up For Taxe 11.16% b. Debt Component (Line 6 x 2.04% x 1/12) 2.04%		0 0	0 0	0	23 4	93 17	145 26	457 29	190 35	221 40	1,096 199	1,989 354	2,024 370	\$5,932 1,084
	Investment Expenses a. Depisodation 3/27% b. Amortizetikini c. Dismantlement d. Property Taxos 0.015006 e. Other		NIA 0 0	0 0 0 0	0 N/A 0	0 0 N/A 0 0	NKA D	0 0 N/A 0 0	C C NVA D O	0 0 N/A 0 0	NA D D	0 0 N/A 0 0	0 D NVA O D	0 0 N/A 0	NVA 0 0
	Total System Recoverable Expenses (Lines 7 + 8) a. Recoverable Costs Allocated to Energy b. Recoverable Costs Allocated to Demand		0 0 \$0	0 0 \$0	0 0 \$0	.27 0 \$27	110 0. \$110	171 0 \$171	188 0 \$185	225 0 \$225	262 0 \$262	1,280 .0 \$1,289	2,352 D \$2,352	2,394 0 \$2,394	7,018 0 \$7,018
	Jistermediate			For Project; UI	NDERGROUND	STORAGE TANI (In Dolmrs)	(S - BARTOW (P	roject 10b)							
Line		Beginning of Peried Amount	Actual Jan-00	Actual Feb-06	Actual Mar-06	Actual Apr-06	Actual May-06	Actual Jun-06	Actual Jul-06	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-06	Actual Dec-06	End of Period Total
<u>,</u>	Investments e. Expendituee/Additions b. Clearings to Plent c. Retirements u. Other		\$0 9 0 0	\$0 C 0 0	\$0 0 0	\$0 0 0	\$0 0 0	\$0 0 0 0	\$0 6 9 8	\$3,040 0 0	\$1,017 0 0	\$102 0 0	\$2,480 0 0	\$87,760 0 0	\$94,398
2345	Plant-In-Service/Depreciation Uase Less: Accimulated Depreciation CWIP - Non-Johrest Benring Net Investment (Lines 2 + 3 + 4)	50 0 0 50	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0 0	0 G 3,040 3,040	0 4,057 4,057	0 9 4,158 4,158	0 0 8,638 6,638	0 94,398 94,398	

D

0

¢.

۰n.

0

0 0 50

N/A

0

0

9

0

-11

0

0 \$0

N/A

Ø.

0

Ð

9

ัก

0 0 \$0

N/A

0

0

0

°**Q** '

Ø

0 \$0

N/A

0

0

'n

ø

Û

0

0 50

NA

Q.

0

ñ

ō

o

0

0 \$0

N/A

1,520

14 3

0

Ø.

ñ

17 0 817

N/A

0

0

0

0

1

0 0 \$0

NA

3,548

33 8

Q

0

ń

39 0 539

NA

4,107

38 7

0

0

Q

45 0 \$45

NA.

94,398 94,398

50,518

470 88

Ó

0

556 0 \$555

N/A

\$605 111

0

0

ñ

716 0 \$716

N/A

6,638

5.398

50 B

Ð

Ð

n

59 0 \$59

NA

Docket No. 070007-EI Progress Energy Florida Witness: Will Garrett Exhibit No.___(WG-2) Page 13 of 13