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**ORIGINAL**

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April 19, 2007

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 070001-EI are an original and ten (10) copies of the following for the month of March 2007 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

These schedules are also being sent to you on the enclosed diskette in MSExcel format.

Sincerely,

*Susan D Ritenour*

bh

Enclosures

cc w/enclosure: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER - DATE

03342 APR 20 08

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **070001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19<sup>th</sup> day of April, 2007, on the following:

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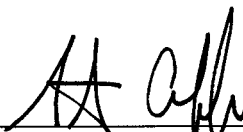
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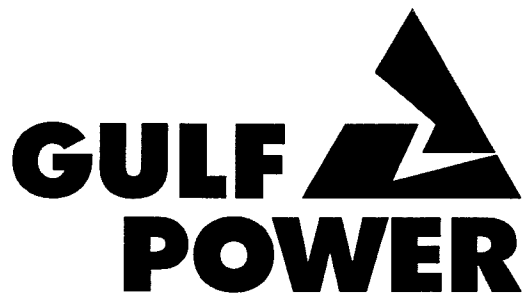
**Attorneys for Gulf Power Company**

**ORIGINAL**

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 070001-EI**

**MONTHLY FUEL FILING  
MARCH 2007**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE  
03342 APR 20 5  
FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2007  
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	46,785,807	46,682,601	103,206	0.22	1,380,372,000	1,443,850,000	(63,478,000)	(4.40)	3.3894	3.2332	0.16	4.83
2 Hedging Settlement Costs	1,030,480	0	1,030,480	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	7,720	0	7,720	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,824,007	46,682,601	1,141,406	2.45	1,380,372,000	1,443,850,000	(63,478,000)	(4.40)	3.4646	3.2332	0.23	7.16
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	278,324	2,600,000	(2,321,676)	(89.30)	40,630,607	48,052,000	(7,421,393)	(15.44)	0.6850	5.4108	(4.73)	(87.34)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	189,130	0	189,130	7.27	5,375,262	0	5,375,262	#N/A	3.5185	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	467,454	2,600,000	(2,132,546)	(82.02)	46,005,869	48,052,000	(2,046,131)	(4.26)	1.0161	5.4108	(4.39)	(81.22)
13 Total Available MWH (Line 6 + Line 13)	48,291,461	49,282,601	(991,140)	(2.01)	1,426,377,869	1,491,902,000	(65,524,131)	(4.39)				
14 Fuel Cost of Economy Sales (A6)	(578,250)	(801,000)	222,750	27.81	(16,688,245)	(17,665,000)	976,755	5.53	(3.4650)	(4.5344)	1.07	23.58
15 Gain on Economy Sales (A6)	(250,660)	(260,000)	9,340	3.59	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,051,832)	(4,111,000)	1,059,168	25.76	(144,179,256)	(161,360,000)	17,180,744	10.65	(2.1167)	(2.5477)	0.43	16.92
17 Fuel Cost of Other Power Sales (A6)	(11,805,503)	(15,693,000)	3,887,497	24.77	(394,481,896)	(423,824,000)	29,342,104	6.92	(2.9927)	(3.7027)	0.71	19.18
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(15,686,245)	(20,865,000)	5,178,755	24.82	(555,349,397)	(602,849,000)	47,499,603	7.88	(2.8246)	(3.4611)	0.64	18.39
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	32,605,216	28,417,601	4,187,615	14.74	871,028,472	889,053,000	(18,024,528)	(2.03)	3.7433	3.1964	0.55	17.11
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	64,403	63,353	1,050	1.66	1,720,480	1,982,000	(261,520)	(13.19)	3.7433	3.1964	0.55	17.11
25 T & D Losses *	1,781,314	1,352,109	429,205	31.74	47,586,718	42,301,000	5,285,718	12.50	3.7433	3.1964	0.55	17.11
26 TERRITORIAL KWH SALES	32,605,216	28,417,601	4,187,615	14.74	821,721,274	844,770,000	(23,048,726)	(2.73)	3.9679	3.3639	0.60	17.96
27 Wholesale KWH Sales	1,123,347	1,028,973	94,374	9.17	28,310,835	30,588,000	(2,277,165)	(7.44)	3.9679	3.3640	0.60	17.96
28 Jurisdictional KWH Sales	31,481,869	27,388,628	4,093,241	14.95	793,410,439	814,182,000	(20,771,561)	(2.55)	3.9679	3.3639	0.60	17.96
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	31,503,906	27,407,800	4,096,106	14.95	793,410,439	814,182,000	(20,771,561)	(2.55)	3.9707	3.3663	0.60	17.95
30 TRUE-UP	3,889,955	3,889,955	0	0.00	793,410,439	814,182,000	(20,771,561)	(2.55)	0.4903	0.4778	0.01	2.62
31 TOTAL JURISDICTIONAL FUEL COST	35,393,861	31,297,755	4,096,106	13.09	793,410,439	814,182,000	(20,771,561)	(2.55)	4.4610	3.8441	0.62	16.05
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.4642	3.8469	0.62	16.05
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	793,410,439	814,182,000	(20,771,561)	(2.55)	(0.0089)	(0.0086)	(0.00)	3.49
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4553	3.8383	0.62	16.07
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.455	3.838		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

01

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF: MARCH 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$46,785,807
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	7,720
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,030,480
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	278,324
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	189,130
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,686,245)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 32,605,216</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MARCH 2007  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	139,213,500	136,779,867	2,433,633	1.78	4,212,352,000	4,167,120,000	45,232,000	1.09	3.3049	3.2824	0.02	0.69
2 Hedging Settlement Costs	3,139,295	0	3,139,295	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	11,574	0	11,574	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	142,364,369	136,779,867	5,584,502	4.08	4,212,352,000	4,167,120,000	45,232,000	1.09	3.3797	3.2824	0.10	2.96
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,026,930	8,750,000	(6,723,070)	(76.84)	164,516,698	167,333,000	(2,816,302)	(1.68)	1.2321	5.2291	(4.00)	(76.44)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	397,230	0	397,230	#N/A	11,255,009	0	11,255,009	#N/A	3.5294	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	2,424,160	8,750,000	(6,325,840)	(72.30)	175,771,707	167,333,000	8,438,707	5.04	1.3792	5.2291	(3.85)	(73.62)
13 Total Available MWH (Line 6 + Line 13)	144,788,529	145,529,867	(741,338)	(0.51)	4,388,123,707	4,334,453,000	53,670,707	1.24				
14 Fuel Cost of Economy Sales (A6)	(2,777,443)	(2,780,000)	2,557	0.09	(79,630,724)	(62,031,000)	(17,599,724)	(28.37)	(3.4879)	(4.4816)	0.99	22.17
15 Gain on Economy Sales (A6)	(1,263,173)	(934,000)	(329,173)	(35.24)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(8,741,448)	(10,178,000)	1,436,552	14.11	(402,358,420)	(412,909,000)	10,550,580	2.56	(2.1726)	(2.4649)	0.29	11.86
17 Fuel Cost of Other Power Sales (A6)	(33,613,506)	(39,402,000)	5,788,494	14.69	(1,170,442,599)	(1,070,417,000)	(100,025,599)	(9.34)	(2.8719)	(3.6810)	0.81	21.98
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(46,395,570)	(53,294,000)	6,898,430	12.94	(1,652,431,743)	(1,545,357,000)	(107,074,743)	(6.93)	(2.8077)	(3.4487)	0.64	18.59
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	98,392,959	92,235,867	6,157,092	6.68	2,735,691,964	2,789,096,000	(53,404,036)	(1.91)	3.5966	3.307	0.29	8.76
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	202,656	189,590	13,066	6.89	5,634,666	5,733,000	(98,334)	(1.72)	3.5966	3.3070	0.29	8.76
25 T & D Losses *	5,256,310	4,623,682	632,628	13.68	146,146,632	139,815,000	6,331,632	4.53	3.5966	3.3070	0.29	8.76
26 TERRITORIAL KWH SALES	98,392,959	92,235,867	6,157,092	6.68	2,583,910,666	2,643,548,000	(59,637,334)	(2.26)	3.8079	3.4891	0.32	9.14
27 Wholesale KWH Sales	3,491,323	3,309,155	182,168	5.50	91,665,644	94,883,000	(3,217,356)	(3.39)	3.8088	3.4876	0.32	9.21
28 Jurisdictional KWH Sales	94,901,636	88,926,712	5,974,924	6.72	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	3.8079	3.4891	0.32	9.14
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	94,968,067	88,988,961	5,979,106	6.72	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	3.8105	3.4916	0.32	9.13
30 TRUE-UP	11,669,865	11,669,865	0	0.00	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	0.4682	0.4579	0.01	2.25
31 TOTAL JURISDICTIONAL FUEL COST	106,637,932	100,658,826	5,979,106	5.94	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	4.2787	3.9495	0.33	8.34
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.2818	3.9523	0.33	8.34
34 GPIF Reward / (Penalty)	(210,720)	(210,720)	0	0.00	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	(0.0085)	(0.0083)	(0.00)	2.41
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2733	3.9440	0.33	8.35
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.273	3.944		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

03

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	46,666,243.69	46,313,295	352,948.69	0.76	138,819,655.39	135,629,088	3,190,567.39	2.35
1a Other Generation	119,563.69	369,306	(249,742.31)	(67.62)	393,844.77	1,150,779	(756,934.23)	(65.78)
2 Fuel Cost of Power Sold	(15,686,244.68)	(20,865,000)	5,178,755.32	24.82	(46,395,569.96)	(53,294,000)	6,898,430.04	12.94
3 Fuel Cost - Purchased Power	278,323.45	2,600,000	(2,321,676.55)	(89.30)	2,026,929.71	8,750,000	(6,723,070.29)	(76.84)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	189,130.00	0	189,130.00	100.00	397,230.00	0	397,230.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	1,030,480.00	0	1,030,480.00	100.00	3,139,294.29	0	3,139,294.29	100.00
6 Total Fuel & Net Power Transactions	32,597,496.15	28,417,601	4,179,895	14.71	98,381,384.20	92,235,867	6,145,517	6.66
7 Adjustments To Fuel Cost*	7,719.62	0	7,719.62	#N/A	11,574.41	0	11,574.41	#N/A
8 Adj. Total Fuel & Net Power Transactions	32,605,215.77	28,417,601	4,187,614.77	14.74	98,392,958.61	92,235,867	6,157,091.61	6.68
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	793,410,439	814,182,000	(20,771,561)	(2.55)	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)
2 Non-Jurisdictional Sales	28,310,835	30,588,000	(2,277,165)	(7.44)	91,665,644	94,883,000	(3,217,356)	(3.39)
3 Total Territorial Sales	821,721,274	844,770,000	(23,048,726)	(2.73)	2,583,910,666	2,643,548,000	(59,637,334)	(2.26)
4 Juris. Sales as % of Total Terr. Sales	96.5547	96.3791	0.1756	0.18	96.4524	96.4108	0.0416	0.04

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	31,188,543.79	32,039,419	(850,875.21)	(2.66)	97,970,639.04	100,294,216	(2,323,576.96)	(2.32)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(11,669,865.99)	(11,669,865)	(0.99)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	210,566.88	210,567	(0.12)	0.00
3 Juris. Fuel Revenue Applicable to Period	27,368,777.42	28,219,653	(850,875.58)	(3.02)	86,511,339.93	88,834,918	(2,323,578.07)	(2.62)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	32,605,215.77	28,417,601	4,187,614.77	14.74	98,392,958.61	92,235,867	6,157,091.61	6.68
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5547	96.3791	0.1756	0.18	96.4524	96.4108	0.0416	0.04
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	31,503,905.58	27,407,800	4,096,105.58	14.95	94,968,066.94	88,988,961	5,979,105.94	6.72
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,135,128.16)	811,853	(4,946,981.16)	609.34	(8,456,727.01)	(154,043)	(8,302,684.01)	(5,389.85)
8 Interest Provision for the Month	(329,533.80)	(166,082)	(163,451.80)	(98.42)	(984,993.70)	(543,831)	(441,162.70)	(81.12)
9 Beginning True-Up & Interest Provision	(75,061,944.79)	(40,243,199)	(34,818,745.79)	(86.52)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	11,669,865.99	11,669,865	0.99	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(75,636,651.42)	(35,707,473)	(39,929,178.42)	(111.82)	(75,252,168.59)	(35,707,473)	(39,544,695.59)	(110.75)
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	(384,482.83)	0.00	0.00	#N/A
13 End of Period - Total Net True-Up	(75,636,651.42)	(35,707,473.00)	(39,929,178.42)	(111.82)	(75,636,651.42)	(35,707,473.00)	(39,544,695.59)	(110.75)

\* 2005 Revenue Adjustment



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(75,061,944.79)	(40,243,199)	(34,818,745.79)	86.52
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(75,307,117.62)	(35,541,391)	(39,765,726.62)	111.89
3	Total of Beginning & Ending True-Up Amts.	(150,369,062.41)	(75,784,590)	(74,584,472.41)	98.42
4	Average True-Up Amount	(75,184,531.21)	(37,892,295)	(37,292,236.21)	98.42
5	Interest Rate -				
	1st Day of Reporting Business Month	5.26	5.26	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(329,533.80)	(166,082)	(163,451.80)	98.42
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF : MARCH 2007**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b><u>FUEL COST-NET GEN.(\$)</u></b>									
1	LIGHTER OIL (B.L.)	68,251	91,423	(23,172)	(25.35)	140,790	270,933	(130,143)	(48.04)
2	COAL excluding Scherer	27,774,385	34,063,386	(6,289,001)	(18.46)	87,043,929	96,044,632	(9,000,703)	(9.37)
3	COAL at Scherer	2,790,298	3,086,267	(295,969)	(9.59)	7,724,595	8,951,838	(1,227,243)	(13.71)
4	GAS	16,148,663	9,408,139	6,740,524	71.65	44,256,146	31,345,643	12,910,503	41.19
5	GAS (B.L.)	-	33,386	(33,386)	(100.00)	34,358	166,821	(132,463)	(79.40)
6	OIL - C.T.	4,210	0	4,210	100.00	13,682	0	13,682	100.00
7	TOTAL (\$)	<u>46,785,807</u>	<u>46,682,601</u>	<u>103,206</u>	<u>0.22</u>	<u>139,213,500</u>	<u>136,779,867</u>	<u>2,433,633</u>	<u>1.78</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>									
8	LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9	COAL excluding Scherer	994,582	1,186,140	(191,558)	(16.15)	3,118,483	3,374,470	(255,987)	(7.59)
10	COAL at Scherer	139,217	149,180	(9,963)	(6.68)	395,765	432,980	(37,215)	(8.60)
11	GAS	246,570	108,530	138,040	127.19	698,092	359,670	338,422	94.09
12	OIL - C.T.	3	0	3	100.00	12	0	12	100.00
13	TOTAL (MWH)	<u>1,380,372</u>	<u>1,443,850</u>	<u>(63,478)</u>	<u>(4.40)</u>	<u>4,212,352</u>	<u>4,167,120</u>	<u>45,232</u>	<u>1.09</u>
<b><u>UNITS OF FUEL BURNED</u></b>									
14	LIGHTER OIL (BBL)	913	1,068	(155)	(14.51)	1,874	3,180	(1,306)	(41.07)
15	COAL (TONS) excluding Scherer	457,089	522,118	(65,029)	(12.45)	1,454,801	1,492,219	(37,418)	(2.51)
16	GAS (MCF)	1,950,961	737,392	1,213,569	164.58	5,084,469	2,462,921	2,621,548	106.44
17	OIL - C.T. (BBL)	63	0	63	100.00	204	0	204	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>									
18	COAL + GAS B.L. +OIL B.L.	11,907,838	13,631,300	(1,723,462)	(12.64)	36,687,885	39,020,802	(2,332,917)	(5.98)
19	GAS - Generation	2,007,565	756,343	1,251,222	165.43	5,239,393	2,521,167	2,718,226	107.82
20	OIL - C.T.	365	0	365	100.00	1,185	0	1,185	100.00
21	TOTAL (MMBTU)	<u>13,915,768</u>	<u>14,387,643</u>	<u>(471,875)</u>	<u>(3.28)</u>	<u>41,928,463</u>	<u>41,541,969</u>	<u>386,494</u>	<u>0.93</u>
<b><u>GENERATION MIX (% MWH)</u></b>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23	COAL	82.14	92.48	(10.34)	(11.18)	83.43	91.37	(7.94)	(8.69)
24	GAS	17.86	7.52	10.34	137.50	16.57	8.63	7.94	92.00
25	OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>									
27	LIGHTER OIL (\$/BBL)	74.75	85.57	(10.82)	(12.64)	75.13	85.19	(10.06)	(11.81)
28	COAL (\$/TON) (1)	60.76	65.24	(4.48)	(6.87)	59.83	64.36	(4.53)	(7.04)
29	GAS (\$/MCF) (2)	8.22	12.30	(4.08)	(33.17)	8.66	12.33	(3.67)	(29.76)
30	OIL - C.T. (\$/BBL)	66.83	#N/A	#N/A	#N/A	67.07	#N/A	#N/A	#N/A
<b><u>FUEL COST (\$)/ MMBTU</u></b>									
31	COAL + GAS B.L. +OIL B.L.	2.57	2.73	(0.16)	(5.86)	2.59	2.70	(0.11)	(4.07)
32	GAS - Generation (2)	7.98	11.95	(3.97)	(33.22)	8.39	11.98	(3.59)	(29.97)
33	OIL - C.T.	11.53	#N/A	#N/A	#N/A	11.55	#N/A	#N/A	#N/A
34	TOTAL (\$/MMBTU)	<u>3.36</u>	<u>3.24</u>	<u>0.12</u>	<u>3.70</u>	<u>3.32</u>	<u>3.29</u>	<u>0.03</u>	<u>0.91</u>
<b><u>BTU BURNED / KWH</u></b>									
35	COAL + GAS B.L. +OIL B.L.	10,503	10,208	295	2.89	10,440	10,249	191	1.86
36	GAS - Generation (2)	8,247	7,649	598	7.82	7,585	7,649	(64)	(0.84)
37	OIL - C.T.	121,667	#N/A	#N/A	#N/A	98,750	#N/A	#N/A	#N/A
38	TOTAL (BTU/KWH)	<u>10,081</u>	<u>9,965</u>	<u>116</u>	<u>1.16</u>	<u>9,954</u>	<u>9,969</u>	<u>(15)</u>	<u>(0.15)</u>
<b><u>FUEL COST (¢ / KWH)</u></b>									
39	COAL + GAS B.L. +OIL B.L.	2.80	2.88	(0.08)	(2.78)	2.80	2.86	(0.06)	(2.10)
40	COAL at Scherer	2.00	2.07	(0.07)	(3.38)	1.95	2.07	(0.12)	(5.80)
41	GAS	6.55	8.67	(2.12)	(24.45)	6.34	8.72	(2.38)	(27.29)
42	OIL - C.T.	140.33	#N/A	#N/A	#N/A	114.02	#N/A	#N/A	#N/A
43	TOTAL (¢ / KWH)	<u>3.39</u>	<u>3.23</u>	<u>0.16</u>	<u>4.95</u>	<u>3.30</u>	<u>3.28</u>	<u>0.02</u>	<u>0.61</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	48,306	83.2	99.9	83.3	10,723	Coal	22,120	11,709	518,008	1,314,906	2.72	59.44
6			5					Gas-G	57	1,053	60	440	8.80	7.72
7								Gas-S	0	1,053	0	0		#N/A
8								Oil-S	37	137,130	211	2,759		74.57
10	Crist 5	78.0	49,058	84.6	100.0	84.6	10,599	Coal	22,137	11,744	519,950	1,315,901	2.68	59.44
11			37					Gas-G	415	1,053	437	3,221	8.71	7.76
12								Gas-S	0	1,053	0	0		#N/A
13								Oil-S	24	137,130	138	1,804		75.17
15	Crist 6	302.0	177,779	79.1	100.0	79.1	10,566	Coal	80,110	11,724	1,878,432	4,762,091	2.68	59.44
16			42					Gas-G	472	1,053	498	3,670	0.00	7.78
17								Gas-S	0	1,053	0	0		#N/A
18								Oil-S	21	137,130	121	1,583		75.38
19	Crist 7	472.0	313,375	89.2	96.9	92.1	10,676	Coal	142,505	11,739	3,345,729	8,471,059	2.70	59.44
20			10					Gas-G	109	1,053	114	847	8.47	7.77
21								Gas-S	0	1,053	0	0		#N/A
22								Oil-S	6	137,130	33	430		71.67
23	Scherer 3 (2)	210.8	139,217	88.8	100.0	88.8	10,079	Coal	N/A	8,566	1,403,202	2,790,298	2.00	#NA
24								Oil-S	5	140,150	29	415		83.00
25	Scholz 1	46.0	16,414	48.0	87.0	55.1	11,874	Coal	8,423	11,570	194,906	584,053	3.56	69.34
26								Oil-S	25	139,189	148	1,802		72.08
27	2	46.0	17,862	52.2	100.0	52.2	12,548	Coal	9,668	11,591	224,135	670,422	3.75	69.34
28								Oil-S	14	139,189	80	973		69.50
29	Smith 1	162.0	28,738	23.8	29.2	81.8	10,476	Coal	12,941	11,632	301,058	791,999	2.76	61.20
30								Oil-S	44	138,301	255	3,141		71.39
31	2	195.0	108,267	74.6	90.3	82.6	10,265	Coal	47,588	11,677	1,111,360	2,912,405	2.69	61.20
32								Oil-S	333	138,301	1,933	23,846		71.61
33	3	531.0	243,323	61.6	96.7	63.7	8,246	Gas-G	1,949,908	1,029	2,006,455	16,020,921	6.58	8.22
34	A	40.0	3	0.0	100.0	0.0	121,667	Oil	63	138,301	365	4,210	140.33	66.83
35	Other Generation	0.0	3,153						0	0		119,564	3.79	#N/A
36	Daniel 1 (1)	251.5	128,968	68.9	74.7	92.3	10,269	Coal	59,627	11,105	1,324,316	3,730,861	2.89	62.57
37								Oil-S	369	139,442	2,160	28,670		77.70
38	Daniel 2 (1)	255.0	105,815	55.8	80.2	69.5	10,220	Coal	48,748	11,092	1,081,415	3,050,131	2.88	62.57
39								Oil-S	38	139,442	220	2,924		76.95
40	Total	2,667.3	1,380,372	69.6	70.0	99.3	10,104				13,915,768	46,615,346	3.38	

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Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
12,417 Crist Inventory Adjustment - COAL	729,872	
(9,195) Smith Inventory Adjustment - COAL	(554,082)	
(1) Scherer Inventory Adjustment - OIL	(96)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	46,785,807	3.39

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>PURCHASES :</b>									
1	UNITS (BBL)	1,113	1,068	45	4.21	2,079	3,180	(1,101)	(34.63)
2	UNIT COST (\$/BBL)	74.93	87.39	(12.46)	(14.26)	72.87	87.41	(14.54)	(16.63)
3	AMOUNT (\$)	83,396	93,368	(9,972)	(10.68)	151,492	277,936	(126,444)	(45.49)
<b>BURNED :</b>									
4	UNITS (BBL)	1,042	1,068	(26)	(2.43)	2,222	3,180	(958)	(30.13)
5	UNIT COST (\$/BBL)	75.11	85.57	(10.46)	(12.22)	75.57	85.21	(9.64)	(11.31)
6	AMOUNT (\$)	78,260	91,423	(13,163)	(14.40)	167,910	270,933	(103,023)	(38.03)
<b>ENDING INVENTORY :</b>									
7	UNITS (BBL)	7,282	8,368	(1,086)	(12.98)	7,282	8,368	(1,086)	(12.98)
8	UNIT COST (\$/BBL)	77.30	86.48	(9.18)	(10.62)	77.30	86.48	(9.18)	(10.62)
9	AMOUNT (\$)	562,917	723,641	(160,724)	(22.21)	562,917	723,641	(160,724)	(22.21)
10	DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>									
<b>PURCHASES :</b>									
11	UNITS (TONS)	453,967	524,505	(70,538)	(13.45)	1,493,015	1,501,009	(7,994)	(0.53)
12	UNIT COST (\$/TON)	62.58	66.21	(3.63)	(5.48)	60.45	66.31	(5.86)	(8.84)
13	AMOUNT (\$)	28,411,210	34,729,549	(6,318,339)	(18.19)	90,255,518	99,529,476	(9,273,958)	(9.32)
<b>BURNED :</b>									
14	UNITS (TONS)	457,089	522,118	(65,029)	(12.45)	1,454,801	1,492,219	(37,418)	(2.51)
15	UNIT COST (\$/TON)	60.78	65.24	(4.46)	(6.84)	59.84	64.36	(4.52)	(7.02)
16	AMOUNT (\$)	27,779,619	34,063,386	(6,283,767)	(18.45)	87,059,629	96,044,632	(8,985,003)	(9.36)
<b>ENDING INVENTORY :</b>									
17	UNITS (TONS)	603,077	589,950	13,127	2.23	603,077	589,950	13,127	2.23
18	UNIT COST (\$/TON)	61.44	65.69	(4.25)	(6.47)	61.44	65.69	(4.25)	(6.47)
19	AMOUNT (\$)	37,054,879	38,755,685	(1,700,806)	(4.39)	37,054,879	38,755,685	(1,700,806)	(4.39)
20	DAYS SUPPLY	30	29	1	3.45	30	29	1	3.45
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
<b>PURCHASES :</b>									
21	UNITS (MMBTU)	1,538,432	1,447,092	91,340	6.31	4,500,527	4,341,287	159,240	3.67
22	UNIT COST (\$/MMBTU)	2.04	1.97	0.07	3.55	2.01	1.99	0.02	1.01
23	AMOUNT (\$)	3,132,656	2,857,463	275,193	9.63	9,049,197	8,641,670	407,527	4.72
<b>BURNED :</b>									
24	UNITS (MMBTU)	1,403,203	1,526,765	(123,562)	(8.09)	3,904,158	4,433,634	(529,476)	(11.94)
25	UNIT COST (\$/MMBTU)	1.99	2.02	(0.03)	(1.49)	1.98	2.02	(0.04)	(1.98)
26	AMOUNT (\$)	2,790,298	3,086,267	(295,969)	(9.59)	7,724,595	8,951,838	(1,227,243)	(13.71)
<b>ENDING INVENTORY :</b>									
27	UNITS (MMBTU)	3,982,045	3,705,929	276,116	7.45	3,982,045	3,705,929	276,116	7.45
28	UNIT COST (\$/MMBTU)	1.99	2.03	(0.04)	(1.97)	1.99	2.03	(0.04)	(1.97)
29	AMOUNT (\$)	7,929,985	7,536,522	393,463	5.22	7,929,985	7,536,522	393,463	5.22
30	DAYS SUPPLY	76	70	6	8.57	76	70	6	8.57
<b>GAS</b> (Reported on a MMBTU and \$ basis)									
<b>PURCHASES :</b>									
31	UNITS (MMBTU)	2,091,154	759,514	1,331,640	175.33	4,987,475	2,536,808	2,450,667	96.60
32	UNIT COST (\$/MMBTU)	7.79	11.94	(4.15)	(34.76)	8.36	11.97	(3.61)	(30.16)
33	AMOUNT (\$)	16,294,681	9,072,219	7,222,462	79.61	41,692,357	30,361,684	11,330,673	37.32
<b>BURNED :</b>									
34	UNITS (MMBTU)	2,007,564	759,514	1,248,050	164.32	5,241,296	2,536,808	2,704,488	106.61
35	UNIT COST (\$/MMBTU)	7.98	11.94	(3.96)	(33.17)	8.38	11.97	(3.59)	(29.99)
36	AMOUNT (\$)	16,029,099	9,072,219	6,956,880	76.68	43,896,659	30,361,684	13,534,975	44.58
<b>ENDING INVENTORY :</b>									
37	UNITS (MMBTU)	420,168	0	420,168	100.00	420,168	0	420,168	100.00
38	UNIT COST (\$/MMBTU)	7.98	#N/A	#N/A	100.00	7.98	0.00	7.98	#N/A
39	AMOUNT (\$)	3,354,911	0	3,354,911	100.00	3,354,911	0	3,354,911	100.00
<b>OTHER - C.T. OIL</b>									
<b>PURCHASES :</b>									
40	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
41	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
42	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
<b>BURNED :</b>									
43	UNITS (BBL)	63	0	63	#N/A	204	0	204	#N/A
44	UNIT COST (\$/BBL)	66.83	#N/A	#N/A	#N/A	67.07	#N/A	#N/A	#N/A
45	AMOUNT (\$)	4,210	0	4,210	#N/A	13,682	0	13,682	#N/A
<b>ENDING INVENTORY :</b>									
46	UNITS (BBL)	6,184	7,143	(959)	(13.43)	6,184	7,143	(959)	(13.43)
47	UNIT COST (\$/BBL)	67.10	69.05	(1.95)	(2.82)	67.10	69.05	(1.95)	(2.82)
48	AMOUNT (\$)	414,916	493,253	(78,337)	(15.88)	414,916	493,253	(78,337)	(15.88)
49	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	So. Co. Interchange	423,824,000	0	423,824,000	3.70	3.97	15,693,000	16,819,000
2	Various Unit Power Sales	161,360,000	0	161,360,000	2.55	2.69	4,111,000	4,336,000
3	Various Economy Sales	17,665,000	0	17,665,000	4.53	4.56	801,000	806,000
4	Gain on Econ. Sales		0	0	N/A	N/A	260,000	260,000
5	<b>TOTAL ESTIMATED :</b>	<b>602,849,000</b>	<b>0</b>	<b>602,849,000</b>	<b>3.46</b>	<b>3.69</b>	<b>20,865,000</b>	<b>22,221,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	390,668,112	0	390,668,112	3.31	3.55	12,943,431	13,859,036
7	A.E.C. External	423,562	0	423,562	3.34	5.30	14,158	22,430
8	AECI External	219,344	0	219,344	3.41	5.31	7,483	11,658
9	AEP External	313,976	0	313,976	3.50	5.19	10,976	16,302
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0
11	BREC External	0	0	0	#N/A	#N/A	0	0
12	CARGILE External	2,284,910	0	2,284,910	3.60	5.88	82,218	134,266
13	CITIG External	58,157	0	58,157	3.73	5.16	2,170	3,003
14	CLECOBW External	0	0	0	#N/A	#N/A	0	0
15	COBBEMC External	1,254,340	0	1,254,340	3.46	5.65	43,358	70,815
16	COGENTRX External	0	0	0	#N/A	#N/A	21	0
17	CONOCO External	34,784	0	34,784	3.33	5.67	1,158	1,972
18	CONSTELL External	1,524,819	0	1,524,819	3.24	5.99	49,413	91,380
19	CPL External	14,246	0	14,246	4.04	5.65	575	805
20	DUKE PWR External	0	0	0	#N/A	#N/A	0	0
21	EASTKY External	105,737	0	105,737	3.59	5.58	3,791	5,898
22	ENTERGY External	1,542,285	0	1,542,285	3.66	5.55	56,506	85,527
23	EXELON External	0	0	0	#N/A	#N/A	0	0
24	FEMT External	119,361	0	119,361	3.57	5.64	4,264	6,733
25	FPC External, UPS	41,257,975	0	41,257,975	2.20	2.36	906,984	971,977
26	FPL External, UPS	83,852,860	0	83,852,860	2.18	2.34	1,831,537	1,958,244
27	JARON External, UPS	0	0	0	#N/A	#N/A	0	0
28	JEA UPS	18,559,787	0	18,559,787	2.16	2.30	400,237	426,445
29	KCPL External	0	0	0	#N/A	#N/A	0	0
30	LG&E External	14,246	0	14,246	3.06	4.95	436	705
31	LPM External	141,975	0	141,975	3.58	6.78	5,080	9,623
32	MERRILL External	111,268	0	111,268	3.41	5.87	3,795	6,533
33	MISO External	34,094	0	34,094	3.62	6.07	1,233	2,070
34	MONROE External	0	0	0	#N/A	#N/A	1,313	0
35	MORGAN External	2,836	0	2,836	2.93	5.18	83	147
36	NRG External	74,340	0	74,340	3.68	5.41	2,734	4,025
37	OPC External	295,971	0	295,971	3.37	5.59	9,988	16,553
38	ORLANDO External	242,563	0	242,563	3.62	5.40	8,776	13,096
39	PJM External	101,243	0	101,243	2.69	5.65	2,719	5,724
40	PPLE External	0	0	0	#N/A	#N/A	(236)	0
41	PVI External	850,864	0	850,864	3.51	5.24	29,853	44,604
42	REMC External	227,936	0	227,936	3.67	6.25	8,360	14,245
43	SCE&G External	46,679	0	46,679	3.62	4.55	1,692	2,125
44	SEC External	236,501	0	236,501	3.23	5.23	7,632	12,372
45	SEMPRA External	0	0	0	#N/A	#N/A	0	0
46	SPLITROC External	0	0	0	#N/A	#N/A	0	0
47	TAL External	508,634	0	508,634	3.31	5.25	16,853	26,681
48	TEA External	730,535	0	730,535	3.18	5.07	23,266	37,007
49	TENASKA External	0	0	0	#N/A	#N/A	0	0
50	TVA External	2,328,857	0	2,328,857	3.25	5.25	75,611	122,152
51	UTILICORP External	0	0	0	#N/A	#N/A	0	0
52	WESTGA External	0	0	0	#N/A	#N/A	0	0
53	WILLIAMS External	179,587	0	179,587	3.16	5.03	5,681	9,038
54	WRI External	3,173,229	0	3,173,229	3.60	4.28	114,143	135,909
55	Less: Flow-Thru Energy	(33,580,501)	0	(33,580,501)	3.39	3.39	(1,137,928)	(1,137,928)
56	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
57	SEPA	1,089,968	1,089,968	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	N/A	N/A	(103,779)	(103,779)
59	Economy Energy Sales Gain	0	0	0	N/A	N/A	250,660	250,660
60	Other transactions including adj.	36,304,317	35,557,551	746,766	0.00	0.00	0	0
61	<b>TOTAL ACTUAL SALES</b>	<b>555,349,397</b>	<b>36,647,519</b>	<b>518,701,878</b>	<b>2.82</b>	<b>3.09</b>	<b>15,686,245</b>	<b>17,138,053</b>
62	Difference in Amount	(47,499,603)	36,647,519	(84,147,122)	(0.64)	(0.60)	(5,178,755)	(5,082,947)
63	Difference in Percent	(7.88)	#N/A	(13.96)	(18.50)	(16.26)	(24.82)	(22.87)

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2007

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	So. Co. Interchange	1,070,417,000	0	1,070,417,000	3.68	3.94	39,402,000	42,200,000
2	Various Unit Power Sales	412,909,000	0	412,909,000	2.46	2.61	10,178,000	10,773,000
3	Various Economy Sales	62,031,000	0	62,031,000	4.48	4.52	2,780,000	2,805,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	934,000	934,000
5	TOTAL ESTIMATED :	<u>1,545,357,000</u>	<u>0</u>	<u>1,545,357,000</u>	3.45	3.67	<u>53,294,000</u>	<u>56,712,000</u>
<b>ACTUAL</b>								
6	Southern Company Interchange	1,148,121,779	0	1,148,121,779	3.27	3.49	37,542,005	40,080,307
7	A.E.C. External	5,785,285	0	5,785,285	3.57	4.70	206,460	271,648
8	AECI External	840,183	0	840,183	3.24	5.50	27,256	46,243
9	AEP External	969,803	0	969,803	3.35	4.78	32,523	46,358
10	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165
11	BREC External	9,404	0	9,404	4.01	6.11	377	575
12	CARGILE External	8,075,895	0	8,075,895	3.43	5.41	277,040	436,827
13	CITIG External	158,360	0	158,360	3.46	5.40	5,485	8,548
14	CLECOPW External	484	0	484	9.50	13.43	46	65
15	COBBEMC External	5,807,656	0	5,807,656	3.40	5.51	197,203	319,806
16	COGENTRX External	0	0	0	#N/A	#N/A	42	0
17	CONOCO External	53,800	0	53,800	3.82	6.26	2,056	3,366
18	CONSTELL External	4,054,920	0	4,054,920	3.41	5.98	138,405	242,682
19	CPL External	14,246	0	14,246	3.97	5.65	566	805
20	DUKE PWER External	157,524	0	157,524	5.50	8.62	8,660	13,573
21	EASTKY External	10,421,733	0	10,421,733	3.55	6.44	370,311	671,170
22	ENTERGY External	3,558,158	0	3,558,158	3.49	5.36	124,104	190,851
23	EXELON External	0	0	0	#N/A	#N/A	17	0
24	FEMT External	899,548	0	899,548	3.44	5.93	30,925	53,323
25	FPC External, UPS	113,746,420	0	113,746,420	2.26	2.40	2,571,234	2,730,959
26	FPL External, UPS	235,078,336	0	235,078,336	2.25	2.39	5,291,579	5,611,872
27	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245
28	JEA External, UPS	52,086,080	0	52,086,080	2.24	2.37	1,167,096	1,232,701
29	KCPL External	320,167	0	320,167	3.28	7.05	10,495	22,561
30	LG&E External	41,907	0	41,907	2.99	6.14	1,252	2,572
31	LPM External	235,607	0	235,607	3.36	6.70	7,921	15,793
32	MERRILL External	252,549	0	252,549	3.56	6.55	8,993	16,542
33	MISO External	111,821	0	111,821	3.82	5.39	4,273	6,030
34	MONROE External	0	0	0	#N/A	#N/A	1,369	0
35	MORGAN External	83,609	0	83,609	3.83	6.69	3,201	5,590
36	NRG External	818,772	0	818,772	3.32	5.44	27,177	44,527
37	OPC External	2,011,421	0	2,011,421	3.38	5.68	68,082	114,342
38	ORLANDO External	685,960	0	685,960	3.71	6.07	25,416	41,649
39	PJM External	392,452	0	392,452	3.43	6.36	13,456	24,965
40	PLE External	108,774	0	108,774	2.64	7.80	2,874	8,484
41	PVI External	7,375,383	0	7,375,383	3.53	5.04	260,662	371,455
42	REMC External	316,246	0	316,246	3.59	5.82	11,367	18,410
43	SCE&G External	1,882,183	0	1,882,183	3.36	5.60	63,264	105,310
44	SEC External	1,176,611	0	1,176,611	3.41	5.01	40,072	58,981
45	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630
46	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
47	TAL External	1,447,584	0	1,447,584	3.48	5.51	50,404	79,744
48	TEA External	3,503,501	0	3,503,501	3.31	5.38	116,083	188,423
49	TENASKA External	163,691	0	163,691	4.38	6.33	7,163	10,354
50	TVA External	6,719,947	0	6,719,947	3.55	5.76	238,726	387,276
51	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
52	WESTGA External	0	0	0	#N/A	#N/A	27	0
53	WILLIAMS External	772,363	0	772,363	3.57	5.02	27,555	38,752
54	WRI External	10,886,094	0	10,886,094	3.53	4.16	383,770	453,307
55	Less: Flow-Thru Energy	(113,729,435)	0	(113,729,435)	3.46	3.46	(3,931,884)	(3,931,884)
56	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
57	SEPA	3,912,656	3,912,656	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(338,865)	(338,865)
59	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,263,173	1,263,173
60	Other transactions including adj.	<u>131,998,252</u>	<u>126,148,593</u>	<u>5,849,659</u>	0.00	0.00	0	0
61	TOTAL ACTUAL SALES	<u>1,652,431,743</u>	<u>130,061,249</u>	<u>1,522,370,494</u>	2.81	3.09	<u>46,395,570</u>	<u>51,035,413</u>
62	Difference in Amount	107,074,743	130,061,249	(22,986,506)	(0.64)	(0.58)	(6,898,430)	(5,676,587)
63	Difference in Percent	6.93	#N/A	(1.49)	(18.55)	(15.80)	(12.94)	(10.01)

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: MARCH 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

**ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2007**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	4,247,262	0	0	0	3.50	3.50	148,856	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	11	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	1,090,000	0	0	0	3.56	3.56	38,772	
7	International Paper	38,000	0	0	0	3.63	3.63	1,378	
8	Chelco	0	0	0	0	#N/A	#N/A	113	
9	<b>TOTAL</b>	<b>5,375,262</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.52</b>	<b>3.52</b>	<b>189,130</b>	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	8,679,009	0	0	0	3.51	3.51	304,736	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	19	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	2,491,000	0	0	0	3.58	3.58	89,070	
7	International Paper	85,000	0	0	0	3.51	3.51	2,984	
8	Chelco	0	0	0	0	#N/A	#N/A	421	
9	<b>TOTAL</b>	<b>11,255,009</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.53</b>	<b>3.53</b>	<b>397,230</b>	



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF:        MARCH 2007**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	3,564,000	4.12	147,000	46,841,000	4.30	2,014,000
2	Unit Power Sales	15,394,000	4.00	615,000	30,690,000	3.98	1,220,000
3	Economy Energy	12,234,000	4.27	523,000	41,622,000	4.12	1,715,000
4	Other Purchases	<u>16,860,000</u>	7.80	<u>1,315,000</u>	<u>48,180,000</u>	7.89	<u>3,801,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>48,052,000</u>	5.41	<u>2,600,000</u>	<u>167,333,000</u>	5.23	<u>8,750,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	30,533,623	3.97	1,212,727	119,520,930	4.06	4,848,321
7	Non-Associated Companies	36,410,021	0.62	224,976	122,701,963	0.95	1,168,572
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	1,286,738	N/A	N/A	5,765,338	N/A	N/A
10	Other Transactions	36,335,726	N/A	67,499	128,306,902	N/A	231,358
11	Less: Flow-Thru Energy	<u>(63,935,501)</u>	1.92	<u>(1,226,878)</u>	<u>(211,778,435)</u>	1.99	<u>(4,221,321)</u>
12	TOTAL ACTUAL PURCHASES	<u>40,630,607</u>	0.69	<u>278,324</u>	<u>164,516,698</u>	1.23	<u>2,026,930</u>
13	Difference in Amount	(7,421,393)	(4.72)	(2,321,676)	(2,816,302)	(4.00)	(6,723,070)
14	Difference in Percent	(15.44)	(87.25)	(89.30)	(1.68)	(76.48)	(76.84)

2007 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)	(G)		(H)		(I)
			JAN		FEB		MAR		APR	MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475					2,193,134.0
SUBTOTAL				\$ 1,179,280		\$ 412,379		\$ 601,475	\$ -	\$ -	\$ -	\$ -	\$ 2,193,134	
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)					(85,236)
SUBTOTAL				\$ (29,926)		\$ (32,611)		\$ (22,699)	\$ -	\$ -	\$ -	\$ -	\$ (85,236)	
TOTAL				\$ 1,149,354		\$ 379,768		\$ 578,776	\$ -	\$ -	0	\$ 2,107,898		

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2007 CAPACITY CONTRACTS  
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)	
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD	
		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	S&S Opco	2/18/2000	5 Yr Notice								\$ 2,193,134
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,193,134
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>											
1 Confidential Contracts (Aggregate)	Other	Varies	Varies								(85,236)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (85,236)
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,107,898

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